



**APOSTOLIC FAITH MISSION SOUTHEND
(AGAPE CHRISTIAN CENTRE)**

Financial Statements for the year ended 31 March 2023

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Registered Charity Number: 1144529

Trustees and Professional Advisors

Principal Office:

925 London Road
Leigh On Sea
SS9 3LQ
Essex

Trustees:

Hloniphani Dube
Simbisai Makumbe
Simukai Dube

Bankers:

Barclays Bank
127 High St,
Southend-on-Sea
Essex, SS1 1LH

Independent Examiners:

Bilberry Accountants Limited
Chartered Accountants
Kingsgate, 62 High Street
Redhill
RH1 1SG

The Trustees present their annual report for the year ended 31 March 2023

The Trustees present annual report for the year ended 31 March 2023 under the Charities Act 2011, together with the annual accounts for the year and confirm that the latter comply with the requirements of the Charities Act, the Trust Deed and the charities SORP 2005.

Structure, Governance and Management

Governing documents

A Trust Deed established the Charity on 30 October 2011

Governing bodies

The Trustees are responsible for:

- Appointing the members of the administrative committee
- Policies and Procedures for induction and training of Trustees
- Organisational structure
- Relationships with the parties

Organisational Management

The Board of Trustees delegate to any one or more of the Trustees the transaction of any business or performance of any act required to be transacted or performed in the execution of the trust of the Charity and which is within the professional or business competence of such Trustee or Trustees.

The Board of Trustees exercise reasonable supervision over any Trustee or Trustees acting on their behalf under this provision and ensure that all their acts and proceedings are fully and promptly reported to them.

Objects, Aims, Objectives and Activities

Charitable objects

- The advancement of the Christian religion according to the Holy Scriptures as contained in the Confession of Faith set out in the schedule hereto in the United Kingdom, and to such parts of the world, as the Trustees may from time to time determine.
- The relief of sickness and the promotion and preservation of good health by the provision of funds, goods, items or services and counselling support and prayers in the UK, or other parts of the World, as the Trustees may from time to time determine.
- The furtherance of such other purposes as are exclusively charitable under the laws of England and Wales as the Trustees from time to time determine.

Risk Management

Trustees have the responsibility of measuring, tasking and taking action to control such risk in accordance with the Charity Constitution and Policies and Procedures. Detailed consideration of risk is delegated to any one or more of the Trustees.

Risks are identified, assessed and controlled, established throughout the year informally. An informal review of the charities risk management process is undertaken on an annual basis.

Trustees continue to improve and ensure that the system of internal controls is adequate and cost effective. Through the risk management process established for the church the trustees are satisfied that the major risks have been adequately mitigated where necessary.

It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

The trustees however take comfort in managing financial resources so that the Charity maintained a Reserve Policy throughout the year protecting the Charity against hard times.

Principal activities during the year

Apart from regular Bible Study, Prayer Meetings and Sunday service Programmes, the Charity runs Annual Prayer Retreats, Leadership Seminars, Conferences and Pastoral Care for the needy. As of March 2020, services were conducted Zoom virtual platform due to Covid 19 and all other activities remain suspended.

Volunteers

Individual members from the church and within the community helped the Charity activities during the year, and the Trustees would like to take this opportunity to express heartfelt thanks for the invaluable support, donations or any contributions made to the Charity.

Developments during the year

- Church growth- Numbers continue to fluctuate due various reasons ie post covid and people moving on
- Praise & Worship Team has faced its, challenges throughout the year & but continued to minister through praise & worship.
- Leadership Training – for members who hold a leadership role within the church no activity recorded.
- Baptism-No activity took place this period.
- Counseling of individuals & families continued throughout the year via different arrangements.
- Interfaith Involvement –participating in local, regional & national religious activities as part of our mission, continued to be conducted both virtual platform and physical
- Refurbishment of the Church building: Carried out part repairs and closing leakages on the church roof.
- Drainage waste pipes continued to cause problems of blockages, resulting numerous call outs for plumbing repairs.
- Pastoral Growth – No probation completed this year. No incident of pastors attending care retreats or pastoral development.
- Funding- Through the congregant's Tithing & Love offering mainly did fundraising.
- In addition to fundraising by congregants there is continued effort to search for ideas and funding sources to enhance income revenue streams, especially on the backdrop of current challenges.
- Church Hall Hire continue to raise income through local church, non-church organisations, training & private functions at nominal fees.
- Welfare Department: Post covid little activity witnessed this include also charitable work.

Future Plans:

- External envelope of the building has weathered, and our future objectives is to gather resources to make good of the external parts that include windows, repair roof /guttering, & main entrance doors to the Church are earmarked for a facelift.
- Drainage call-out repairs were far too many there is need to carry out proper investigation of the problem, with availability of resources, it is the church's desire to undertake and complete such works.
- Sunday school floor, staircase, FF landing & part external replastering: tender inquiries have gone out for a competitive supplier to renew and repair inline with compliance requirements and cost.
- The Charity plans to continue with the following key operations:
 - The Advancement of Religion through Evangelism, Intercession, Missions, Discipleship, Training of Lay Witnesses, establishment of relevant Small Group Ministries, fostering spiritual synergy, the Sacraments and planting new churches.
- The Advancement of Education through Bible Study curricula and Specialist Ministries; Ministers Internship, Bible Students supervision, spiritual and financial support for Bible Students and providing weekly Sunday classes for children aged 13 years and below. Midweek services such as Bible study and various prayer sessions have continued to be conducted on ZOOM.
- The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or another disadvantage.
- There is genuine call to review the timing of AGM, Strategic meeting with all church various groups and creation of church family days to break bread inline with church calendar.

Approved by the Trustees on **29th January 2024**

Independent Examiner's Report

The Management and Board of Trustees of Apostolic Faith Mission Southend (Agape Christian Center) who are registered as a charity, appointed me to independently examine their trustees' report, financial reports and the accompanying notes.

Responsibilities of Management and Board of Trustees

- To safeguard the Charity's assets and in particular to ensure that the Financial Reports are free from material misstatements due to fraud.
- To keep adequate financial records and to ensure that the published reports are based on these records.
- To ensure that the published reports are true and fair.
- Consider their charity to qualify for an independent examination in terms of Part 8 and sections 145 and 152 of the Charities Act of 2011.

My Responsibility

To carry out procedures such as analytical reviews, comparing the published reports to the financial records kept by the charity and enquiring from those tasked with the governance of the charity any matters that need clarity.

I also considered the disclosures of material facts in the financial reports and the going concern of the charity.

The nature and extent of my examination did not provide appropriate and adequate audit evidence and therefore no audit opinion is provided in this report.

Independent Examiner's statement

In the course of my examination, no matters came to my attention which give me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and Regulations of the 2008 Accounts Regulations
- the preparation of accounts which accord with the accounting records and comply with Regulations of the 2008 Accounts Regulations have not been met, or
- to which in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.



Macjones Hunduza ACA

**For and on Behalf of
Bilberry Accountants Ltd
Chartered Accountants**

29th January 2024

Statement of Financial Activity
For the year ended 31 March 2023

		31-Mar 2023	31-Mar 2022
	Note	£	£
Incoming Resources			
Voluntary Income	2	36,622	40,490
Other Income	3	16,724	16,276
Total Income Resources		53,346	56,766
 Charitable Expenditure			
Ministry costs	4	14,005	14,010
Church Governance	5	840	840
Church Running		27,435	19,727
Support Costs		0	346
Total Resources Expended		42,280	34,923
 Net movement in Funds		11,066	21,843
 Fund balance brought forward		197,079	175,236
 Fund balance carried forward		208,145	197,079

Statement of Financial Position
As at 31 March 2023

	Note	31-Mar 2023 £	31-Mar 2022 £
Fixed Assets			
Tangible assets	6	426,595	426,595
Current Assets			
Cash at bank and in hand	7	5,525	5,215
Trade and other debtors	8	11,280	3,956
		16,805	9,171
Liabilities			
Creditors amounts falling due within one year			
Trade and other creditors	9	(840)	(840)
Creditors amounts falling due more than one year			
Finance leases obligations	10	(234,415)	(237,847)
Total Liabilities		(235,255)	(238,687)
Net current Assets		(218,450)	(229,516)
NET ASSETS		208,145	197,079
CHARITY FUNDS		208,145	197,079

The financial statements of Apostolic Faith Mission Agape Christian Centre, charity number 1144529 were approved and authorized for issue by the Board of Trustees on **29th January 2024**.

Hloniphani Dube
Trustee

Mr Elphigio Kahari
Treasurer

Notes to the Financial Statements for the year ended 31 March 2022

1. Accounting Policy

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and are in accordance with trust law, applicable accounting standards and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

b) Fund accounting

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity. Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

c) Incoming resources

Voluntary income, including donations, gifts and legacies and grants that provide core funding or are of a general nature, are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

d) Resources expended

Expenditure is recognised when a liability is incurred. Funding provided through contractual agreements and performance related grants are recognised as goods or services supplied.

Other grant payments costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Governance costs include those incurred in the governance of its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating office property costs by floor areas, management and human resources costs by the number of staff, and finance and IT costs by work done.

e) Donated Goods and volunteer and other donated services.

Donated goods are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income in the trading venture when they are disposed of.
- (ii) Those donated for onward transmission to beneficiaries (chiefly clothing, food and medical supplies) are included in the statement of financial activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.

The charity has not received any goods for use by the charity itself. The value of services provided by volunteers is not incorporated into these financial statements. Where services are provided to the charity as a

donation that would normally be purchased from our suppliers this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

f) Taxation

Irrecoverable VAT is not separately analysed and is charged to the statement of financial activities when the expenditure to which it relates is incurred and is allocated as part of the expenditure to which it relates.

Tax recovered from voluntary income received under gift aid is recognised when the related income is receivable and is allocated to the income category to which the income relates.

g) Tangible fixed assets and depreciation

Tangible assets are stated at cost and depreciated over their useful economic lives at the following rates:

Fixture and fittings	4 years
Equipment	5 years
Computers	3- 4 years

Where the recoverable amount of a tangible asset is found to be below its net book value, the asset is written down to its recoverable amount and the loss on impairment is charged to the relevant expenditure category of the statement of financial activities.

Where an asset is not primarily used to generate income its impairment is assessed by reference to its service potential on its initial acquisition. The charity currently has no tangible fixed assets to which impairment provisions apply.

2. Voluntary income

	2023	2022
	£	£
Tithes	31,102	25,912
Love offering	5,531	14,578
	36,633	40,490

3. Other Income

	2023	2022
	£	£
Gift Aid accrual	7,324	3,956
Other income	9,400	12,320
	16,724	3,956

4. Ministry costs

	2023	2022
	£	£
Employee costs	14,005	14,010
	14,005	14,010

5. Church governance

	2023	2022
	£	£
Accountancy and independent examination fees	840	840
	<u>840</u>	<u>840</u>

6. Property Plant and Equipment

	Property & Equipment	Total
	£	£
Cost		
At 1 April 2022	426,595	426,595
Additions		-
Disposals		
	<u> </u>	<u> </u>
At 31 March 2023	<u>426,595</u>	<u>426,595</u>
Depreciation		
At 1 April 2022		-
Charge during the period	-	-
Disposals		
	<u> </u>	<u> </u>
At 31 March 2023	<u>-</u>	<u>-</u>
Net Book Value		
At 31 March 2022	426,595	426,595
	<u> </u>	<u> </u>
At 31 March 2023	<u>426,595</u>	<u>426,595</u>

7. Cash and cash equivalent

	2023	2022
	£	£
Cash at bank and in hand	5,525	5,215
	<u>5,525</u>	<u>5,215</u>

Restricted fund balance included in the cash at bank is £0 (2022- £0)

8. Trade and other debtors

	2023	2022
	£	£
Gift Aid accrual	12,684	5,160
	12,684	5,160

9. Trade and other creditors

	2023	2022
	£	£
Accountancy and independent examination fees	840	840
	840	840

10. Long term creditors

	2023	2022
	£	£
Finance leases obligations	234,415	237,847
	234,415	237,847

11. Capital commitments

There was no capital commitment in 2023 (2022: *Nil*)