

Company Registration number 7798716

Charity Registration No 1144518

TheKenilworthCentre

Directors/Trustees' Report and Unaudited Accounts

For the year ended 31 March 2023

TheKenilworthCentre

Financial statements for the year ended 31 March 2023

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Directors, officers and advisers

COMPANY DETAILS

Registered No:7798716

Incorporated 5th October 2011

CHARITY DETAILS

Registration No. 1144518

**Registered as a charity under the Charities Act on
3rd November 2011**

DIRECTORS AND TRUSTEES

Mr R. Dickson (Chair)

Ms A. Brougham

Dr Susan Mier

Ms M. de Freston

Ms. R. Graham

Mr D. Littleford

Mr J. Price

Mr M. Anderson

Mr G. Leach

Mr Joe Carter (resigned 28 September 2022)

REGISTERED OFFICE

**The Kenilworth Centre,
Abbey End Car Park,
Abbey End,
Kenilworth,
Warwickshire,
CV8 1QJ.**

INDEPENDENT EXAMINERS

**Flemons and Co. Limited,
70 Priory Road,
Kenilworth,
Warwickshire,
CV8 1LQ.**

BANKER

**CAF Bank Limited,
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent ME19 4JQ.**

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Directors/Trustees' Report for the year ended 31 March 2023

The Directors/Trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

Structure, Governance and Management

The Company was incorporated on 5 October 2011 and is limited by Guarantee. It was registered as a charity under the Charities Act on 3 November 2011 and operates as theKenilworthCentre or tKC. The members of the company, who are also Trustees and Directors for the purpose of company law, each guarantee to contribute £10 in the event of a winding up.

Directors/Trustees are recruited from the local community by invitation where a particular skill need has been identified by the Board. A minimum of three Directors/Trustees is required.

The Directors/Trustees who served during the year are listed on page 1.

Four Directors/Trustees Meetings were held during the period covered by these accounts where the general business of the charity was conducted. Scheduled meetings are held on an approximately quarterly basis ongoing. All Directors/Trustees are aware of the need to declare any potential conflicts of interest and appropriate action is taken and records made. In addition to formal meetings, business is conducted in informal committees and meetings which may contain both Directors/Trustees and non-Directors/Trustees, and by means of electronic forms of communication. During the period day to day management responsibility was delegated to the Centre Manager (until April 2022) and the joint Centre Managers (from July 2022 onwards) who reported to the Chair of the Board of Directors/Trustees.

All the Directors/Trustees give their time voluntarily and do not receive any benefits from the charity for acting in this capacity, other than what they would be entitled to as members of the local community.

Objectives and activities

TheKenilworthCentre is a non-profit making organisation whose principal objective is to provide activities and facilities for all residents of Kenilworth and its surrounding areas, with a particular emphasis on provision for young people, to help them develop their capabilities and grow as individuals and members of the community, and which enrich community life within the town. This is achieved primarily, but not exclusively, by establishing, maintaining and managing a community centre for such activities.

TheKenilworthCentre occupies the premises of the Kenilworth Youth and Community Centre under a fifteen year lease agreement with Warwickshire County Council which runs until 1 April 2027 at a peppercorn rent.

Achievement and Performance

TheKenilworthCentre is a key part of Kenilworth's community and is used on a regular basis by more than 50 third party providers. This enables a wide range of leisure, learning, health and well-being activities and support services to be offered. These include, but are not limited to, pre-school music, children's and adults dance and other physical activity classes, support groups for elderly and disabled people, craft activities and banking services. It is used as a meeting place for many community groups, local businesses and statutory authorities and charities many of which serve the most vulnerable members of the local community. TheKenilworthCentre is also used as a venue for private events and in a typical week it is estimated that at least 750 different people will take part in activities at the Centre. On an ongoing basis theKenilworthCentre continues to look for opportunities to introduce, extend and enhance services which may be of interest to local residents, complementing other provision within the town. This is especially important as local residents continue to adjust to life after the COVID health pandemic and given the growing population of the town.

TheKenilworthCentre is home also to Radio Abbey, Kenilworth's community radio station, which broadcasts a variety of music and spoken word programmes 24/7 online. Staff from theKenilworthCentre also engage in activities away from the Centre building, often in partnership with other community groups, Kenilworth School and public sector organisations, that help achieve the charity's objectives.

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Directors/Trustees' Report for the year ended 31 March 2023

The aspirational values which underpin the performance, as distinct to the achievements, of theKenilworthCentre and which, it is hoped, manifest themselves in the lived experience of anyone who comes into contact with theKenilworthCentre, are that we seek always to be encouraging, engaging and outward-looking in all that we do.

Over the last year, the Cost Of living crisis to cause significant impact on the local community and the Kenilworth Centre itself. The rise in energy costs is having an impact on our running costs as well as impacting on the attendance of some of our user groups as people make cut back in their outgoings. the Kenilworth Centre is working toward creating further sustainable incomes by improving one of usage for events.

In accordance with its charitable objectives, the Kenilworth Centre continues to prioritise its programme to provide activities and support to young people. These activities are run by paid, qualified youth workers, supported by volunteers where appropriate, and are funded by specific grants and donations.

The staffing structure comprises a part-time team running the day-to-day operation of the building and finances, and a part-time team running the youth work, with all management oversight being performed by Centre Management alongside the Trustees.

The Centre's partnership with Compassionate Kenilworth

The Kenilworth continues to foster a partnership with Compassionate Kenilworth (previously COVID-19 Support Group). This diversifies the Centre's role in delivering support for isolated people, those struggling financially and families in the community.

The Appointment of Sarah McCaffrey and Rebecca Webb as Joint Centre Managers

Sarah and Becky joined the Kenilworth Centre in July 2022, they have both worked in the community previously and bring a wealth of experience and connections to the Kenilworth Centre. They have been working very hard to raise th profile of the centre and offer a range of supporting activities for the community including: Board Game Hub, Dinner & Music Sunday's, Family Cinema, Rain & Shine stay and Play and the Pop-up Café.

Financial Review

Banking

The bank accounts of theKenilworthCentre are held with CAF Bank (Charities Aid Foundation). Funds surplus to immediate requirements are reviewed and placed on deposit in an interest earning deposit account which yielded bank interest of £459 during the year. At 31 March 2023 in excess of £50,000 was held on deposit, of which around £28,500 related to restricted funds. One signatory is required to effect any banking transaction.

Income

TheKenilworthCentre typically has three principal income streams, these being lettings income from hire of rooms in the Centre to third party organisations, gifts and donations from individuals and organisations, and grant awards. Included in lettings income are licence fees for non-exclusive occupation of the ground floor of the Centre from ILEAP, a local charity whose objectives are to promote independence and learning for children, young people and adults with mild to moderate learning difficulties through inclusive leisure activities.

Gifts and donations from organisations and individuals continue to provide an important source of support. TheKenilworthCentre benefitted from generous donations from Kenilworth Rotary Club, Kenilworth Lions Club, Kenilworth Chambers, Kenilworth Twon council, Cycle recycler, WCC county and the Mayor of Kenilworth for 2022/23 Their generosity is much appreciated.

We also started a series of 'Handmade and Homegrown' craft fairs using the Centre's sports court and youth rooms. These have attracted both new visitors to the Centre and been very valuable fundraising events. Thanks to all the staff and volunteers involved.

Grant income during the year included funding from Kenilworth United Charities to support and continue theKenilworthCentre's embedded mentoring and advice for young people within Kenilworth School.

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Directors/Trustees' Report for the year ended 31 March 2023

Throughout the year there were also a number of other smaller donations.

Expenditure

Total expenditure during the period was £137,002 of which £113,968 related to operational management of the charity's activities and provision of Centre facilities including associated staff costs.

Looking forward to 2023/24

The Trustees continue to focus of the costs of living crisis, keeping an eye on energy pricing and making plans as necessary.

Notwithstanding the above, the Trustees have set several key objectives for the Kenilworth Centre in 2023/24 which, amongst others, include continuing:

- 1) to implement and re-define the strategic review and implement a five-year plan.
- 2) to grow the usage of the Centre and the breadth of activities that take place at it; including a wider focus on Youth Activities and 'Paths to Work', Tackling food poverty and financial crisis in the town.
- 3) to enable the new Joint Centre Managers to settle into their roles and maximise their contribution;
- 4) to further increase partnerships in the town with local businesses to gain support and to support them and the growth of the town.
- 5) to find new ways to ensure that the work of all staff, volunteers, Trustees and users of the Kenilworth Centre meets the highest possible operating standards for a charity of our size and nature of activities consistent with our values, and
- 6) to appoint new Trustees, A new Treasurer and new Chairman.

The Directors/Trustees will report back on progress towards these objectives in 2024.

Policy on Reserves

It is the policy of theKenilworthCentre to retain general funds to cover working capital requirements and finance expenditure for at least six months. The current level of general reserves of £1,186 less than one month of typical expenditure. In addition, to reflect ongoing wear and tear on usage of the building the Directors/Trustees consider it appropriate to designate an additional £10,000 of funds to cover building dilapidations and equipment replacement. A further £10,000 is designated as a development fund to allow the charity to invest in and develop opportunities for young people and the wider community should alternative sources not be available.

Restricted Funds will be used appropriately for identified causes.

The Directors/Trustees are not aware of any actual or contingent liabilities for which provision has not been made and no major risks have been identified to which the Company is exposed.

Risk Management

The Board of Directors/Trustees actively reviews the major risks which the Company faces on a regular basis and believes that the reserves maintained will provide sufficient resources in the event of adverse conditions. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre and with protection of children. Insurance is purchased to indemnify the Directors/Trustees and officers and to protect the charity from losses which may arise from neglect or default, subject to normal exclusions.

Directors/Trustees' Responsibilities

Company Law and Charity Regulations require the Directors/Trustees to prepare financial statements for each year which give a true and fair view of the state of the company and the income and expenditure of the company for that period. In preparing these statements the Directors/Trustees have;

- selected suitable policies and applied them consistently

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Directors/Trustees' Report for the year ended 31 March 2023

- made judgments that are responsible and prudent
- prepared the financial statements on a going concern basis
- maintained proper accounting records which enable compliant financial statements to be produced
- regularly reviewed risks and provided appropriately
- engaged a reputable firm of Accountants to perform an independent examiners' review

On behalf of the Board of Directors and Trustees



Mr Richard Dickson

Chair

Dated 5th September 2023

THEKENILWORTHCENTRE

Independent Examiner's Report for the year ended 31 March 2023

I report on the accounts of the Charity for the year ended 31 March 2023 which are set out on pages 6 to 14.

Respective responsibilities of Directors/Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Flemons & Co.

Flemons and Co.,
Accountants,
70 Priory Road,
Kenilworth,
Warwickshire,
CV8 1LQ.

Dated *5TH SEPTEMBER 2023*

THEKENILWORTHCENTRE

Statement of financial activities including income and expenditure account

Year ended 31 March 2023

	Notes	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>funds</u>	<u>2022-23</u>	<u>2021-22</u>
		£	£	£	£
Income					
Donations	2	2,410	4,072	6,482	28,311
Charitable Activities	3	91,265	16,011	107,276	83,871
Other Trading Activities	4	123	228	351	324
Interest Income		459	-	459	14
Gross Income in the Reporting Period		94,257	20,311	114,568	112,520
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	5	113,968	23,034	137,002	123,472
Depreciation of Fixed Assets		1,279	826	2,105	1,729
Penalties & Settlements		375	-	375	-
Total Expenditure for the Reporting Period		115,622	23,860	139,482	125,201
Net Income (Expenditure) for the Financial Year		(21,365)	(3,549)	(24,914)	(12,681)
Transfers Between Funds		-	-	-	-
Net movement in funds		(21,365)	(3,549)	(24,914)	(12,681)
Reconciliation of Funds					
Fund balances at 1 April 2022		42,551	31,983	74,534	87,215
Fund balances at 31 March 2023		21,186	28,434	49,620	74,534

The notes on pages 9 to 14 form part of these financial statements.

THE KENILWORTH CENTRE

Balance sheet at 31 March 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	7	5,146	5,366
Current assets			
Debtors and Prepayments	8	5,275	7,281
Cash at bank and in hand		62,339	85,969
		<u>67,614</u>	<u>93,250</u>
Creditors: amounts falling due within one year	9	(23,140)	(24,082)
		<u>44,474</u>	<u>69,168</u>
Net current assets			
		<u>49,620</u>	<u>74,534</u>
Total assets less current liabilities			
		<u>49,620</u>	<u>74,534</u>
Income Funds			
Unrestricted funds	11	21,186	42,551
Restricted funds	11	28,434	31,983
	12	<u>49,620</u>	<u>74,534</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

THEKENILWORTHCENTRE

Balance sheet at 31 March 2023

Approved by the Board of Directors on 5/9/2023 and signed on its behalf.



Mr Richard Dickson – Chair of the Board of Directors

Company Registration No: 7798716

The notes on pages 9 to 13 form part of these financial statements.

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2023

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The company has taken advantage of the exemption from presenting a cash flow statement as it qualifies as a small company.

b) Recognition of Income

All income is accounted for in the year to which they relate on a receivable basis and allocated to the appropriate category.

Donated goods, facilities and services are recognised as income when entitlement to the donation has passed to the charity, when there is certainty of receipt, and where the value of the donation can be fairly valued. Donated goods are recognised at their fair value. Donated facilities and services are valued at the cost of purchasing them on the open market.

c) Recognition of Expenditure

All expenditure, other than that which is capitalised, is included in the Statement of Financial Activities. The expenditure is accounted for on an accruals basis and is allocated to the activity to which it relates.

Fundraising costs comprise those costs directly attributable to fundraising activities.

Charitable expenditure comprises those costs directly attributable to charitable activities and includes the running costs of the Kenilworth Centre as a managed leisure facility.

Governance costs comprise the costs which are directly attributable to the management of the charity's assets, organisational procedures and the necessary legal procedures for compliance with statutory requirements.

d) Depreciation of tangible fixed assets

Purchased or donated assets with a value greater than £500 are capitalised and depreciated at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Fixtures and fittings	20% straight line
Furniture, Equipment and Computers	33% straight line
Leasehold improvements	20% straight line

e) Financial Assets and Financial Liabilities

Current Assets and Current Liabilities arising from contractual obligations are carried in the Balance Sheet at the cash amount or equivalent consideration expected to be received or paid in their settlement.

f) Provisions

Provisions are measured at the best estimate of the settlement amount at the Balance Sheet date..

g) Accumulated funds

Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

h) Retirement benefits

Payments to defined contribution retirement benefit schemes are charged an expense as they fall due.

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Notes to the financial statements for the year ended 31 March 2023

2 Donations

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022-23</u>
	£	£	£
Donations	2,410	2,977	5,387
Donations for non-tKC activities	-	1,095	1,095
General Grants			
Gifts-in-Kind	-	-	-
	<u>2,410</u>	<u>4,072</u>	<u>6,482</u>

3 Income from Charitable Activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022-23</u>
	£	£	£
Lettings and Licence Fees	72,663	19	72,682
Grants and Awards	13,879	15,143	29,022
Subscriptions and Attendance fees	1,031	527	1,558
Contract for Provision of Youth Services	-	-	-
Other	3,692	322	4,014
	<u>91,265</u>	<u>16,011</u>	<u>107,276</u>

4 Income from Other Trading Activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022-23</u>
	£	£	£
Fundraising Events	123	228	351
Business Sponsorship	-	-	-
Contract for Provision of Administrative Support	-	-	-
	<u>123</u>	<u>228</u>	<u>351</u>

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Notes to the financial statements for the year ended 31 March 2023

5 Cost of Providing Contracts

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022-23</u> £
<u>Centre Running Costs</u>			
Direct Letting Costs	-	-	-
Staff and Staff-related Costs	59,731	332	60,063
Property and Equipment Costs	28,574	-	28,574
Administrative Costs	6,493	-	6,493
	<u>94,798</u>	<u>332</u>	<u>95,130</u>
 Costs of Providing Contracts	-	-	-
Youth Activities	18,308	17,263	35,571
Radio Abbey	-	2,220	2,220
Community Garden Project	-	1,694	1,694
Governance Costs	750	-	750
Projects	112	393	505
	<u>19,170</u>	<u>21,570</u>	<u>40,740</u>
 Asylum Seekers	-	1,132	1,132
	<u>113,968</u>	<u>23,034</u>	<u>137,002</u>

Included in Governance costs are £750 payable to the Independent Examiner for finalising and examining the annual statutory accounts.

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Notes to the financial statements for the year ended 31 March 2023

6 Staff Emoluments

Expenditure on staff costs during the year was:

	<u>Administration and Management</u>	<u>Caretaking</u>	<u>Youth and Community Projects</u>	<u>Total 2022-23</u>
	£	£	£	£
Salaries and Wages	38,362	5,181	26,098	69,641
Employers National Insurance	-	-	-	-
Employer's Pension	1,402	-	-	1,402
	<u>39,764</u>	<u>5,181</u>	<u>26,098</u>	<u>71,043</u>
Freelance Contractors	-	1,823	4,104	5,927
Additionally Funded hours	133	-	6,217	6,350
Redundancy cost	3,000	-	-	3,000
	<u>42,897</u>	<u>7,004</u>	<u>36,419</u>	<u>86,320</u>
Average Headcount				
Full Time	1.0	-	-	1.0
Part Time	3.0	1.0	4	8
Full-time Equivalent Headcount	1.6	0.3	0.7	2.6

None of the Directors/Trustees has been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2023

7 Tangible fixed assets

	<u>Fixtures and Fittings</u> £	<u>Equipment</u> £	<u>Leasehold improvements</u> £	<u>Furniture</u>	<u>Computers</u>	<u>Total</u> £
Cost:						
At 1 April 2022	12,934	12,936	9,083	1,148	530	36,631
Additions	-	-	-	1,885	-	1,885
Disposals	-	-	-	-	-	-
At 31 Mar 2023	<u>12,934</u>	<u>12,936</u>	<u>9,083</u>	<u>3,033</u>	<u>530</u>	<u>38,516</u>
Depreciation:						
At 1 April 2022	11,924	12,936	4,955	920	530	31,265
Provision for the year	674	-	826	605	-	2,105
Disposals	-	-	-	-	-	-
At 31 Mar 2023	<u>12,598</u>	<u>12,936</u>	<u>5,781</u>	<u>1,525</u>	<u>530</u>	<u>33,370</u>
Net book value:						
At 1 April 2022	<u>1,010</u>	<u>0</u>	<u>4,128</u>	<u>228</u>	<u>-</u>	<u>5,366</u>
At 31 Mar 2023	<u>336</u>	<u>0</u>	<u>3,302</u>	<u>1,508</u>	<u>-</u>	<u>5,146</u>

8 Debtors

	<u>2023</u> £	<u>2022</u> £
Lettings income receivable	3,585	5,082
Other income receivable	135	135
Prepayments	1,555	2,064
	<u>5,275</u>	<u>7,281</u>

9 Creditors: amounts falling due within one year

	<u>2023</u> £	<u>2022</u> £
Trade Creditors	7,283	4,181
Provisions and Accruals	15,857	19,901
Other Income Receivable	-	-
	<u>23,140</u>	<u>24,082</u>

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Notes to the financial statements for the year ended 31 March 2023

10 Provisions

The Directors/Trustees have deemed it prudent to provide the cost of replacement equipment for the front door replacement and for heating and ventilation including a new hot water boiler.

Provision for the front door replacement

	£
Provision at 1 April 2022	4,000
Charge in Year	(1,536)
	<hr/>
Provision at 31 March.2023	2,464
	<hr/>

Provision for heating and ventilation

	£
Provision at 1 April 2022	7,000
Charge in Year	(6,300)
	<hr/>
Provision at 31 March 2023	700
	<hr/>

Provision for Opus – Gas provider

	£
Provision at 1 April 2022	7,478
Charge in Year	-
	<hr/>
Provision at 31 March 2023	7,478
	<hr/>

Provision for redundancy

	£
Provision at 1 April 2022	-
Charge in Year	3,000
	<hr/>
Provision at 31 March 2023	3,000
	<hr/>

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2023

11 Summary of Funds Movements

The income funds of the charity include unrestricted general funds; an unrestricted designated fund covering building dilapidations and equipment replacement, an unrestricted designated fund for unfunded development work; and restricted funds comprising the unexpended balances of donations and grants held on trust for specific purposes.

	<u>Fund</u> <u>Balances</u> <u>b/f</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Fund</u> <u>Balances</u> <u>c/f</u> £
Unrestricted Funds					
General	22,551	94,257	115,622	-	1,186
Designated - Dilapidations	10,000	-	-	-	10,000
Designated - Development	10,000	-	-	-	10,000
Total Unrestricted Funds	<u>42,551</u>	<u>94,257</u>	<u>115,622</u>	<u>-</u>	<u>21,186</u>
Restricted Funds					
Transition Funds	7	-	-	-	7
Youth and Community Projects	5,193	8,376	9,112	-	4,457
Wellbeing Hub	5,716	2,837	8,570	-	(17)
Building Project	5,831	-	826	-	5,005
Radio Abbey	2,954	2,113	2,220	-	2,847
Garden Playground	523	282	1,080	-	(275)
Development Project	12,500	-	-	-	12,500
P&G projects	520	2,041	(774)	-	3,335
Community Garden Project	(1,584)	3,567	1,694	-	289
Asylum Seekers	323	1,095	1,132	-	286
Restricted Funds	<u>31,983</u>	<u>20,311</u>	<u>23,860</u>	<u>-</u>	<u>28,434</u>

12 Analysis of net assets between funds

Fund balances at 31 March 2023 are represented by:

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023</u> £
Tangible fixed assets	5,146	-	5,146
Current assets	39,180	28,434	67,614
Creditors: amounts falling due within one year	(23,140)	-	(23,140)
	<u>21,186</u>	<u>28,434</u>	<u>49,620</u>