

Company Registration number 7798716

Charity Registration No 1144518

## **TheKenilworthCentre**

**Directors/Trustees' Report and Unaudited Accounts**

**For the year ended 31 March 2021**

# TheKenilworthCentre

Financial statements for the year ended 31 March 2021

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# **theKenilworthCentre**

**Directors, officers and advisers**

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## **COMPANY DETAILS**

**Registered No:7798716**

**Incorporated 5<sup>th</sup> October 2011**

## **CHARITY DETAILS**

**Registration No. 1144518**

**Registered as a charity under the Charities Act on  
3<sup>rd</sup> November 2011**

## **DIRECTORS AND TRUSTEES**

**Mr J. R. Whitehouse (Chair) <sup>1</sup>**

**Ms A. Brougham**

**Mr J. Carter**

**Ms M. de Freston (appointed 12 November 2020)**

**Mr R. Dickson (reappointed 23 September 2020) <sup>2</sup>**

**Ms. R Graham**

**Mr D Littleford (reappointed 23 September 2020)**

**Mr J Price**

<sup>1</sup> Ceased to be a Trustee/Director on 25 June 2021

<sup>2</sup> Interim Chair from 3 June 2021

## **REGISTERED OFFICE**

**The Kenilworth Centre,  
Abbey End Car Park,  
Abbey End,  
Kenilworth,  
Warwickshire,  
CV8 1QJ.**

## **INDEPENDENT EXAMINERS**

**Flemons and Co. Limited,  
70 Priory Road,  
Kenilworth,  
Warwickshire,  
CV8 1LQ.**

## **BANKER**

**CAF Bank Limited,  
25 Kings Hill Avenue,  
Kings Hill,  
West Malling,  
Kent ME19 4JQ.**

# theKenilworthCentre

## Directors/Trustees' Report for the year ended 31 March 2021

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The Directors/Trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

### Structure, Governance and Management

The Company was incorporated on 5 October 2011 and is limited by Guarantee. It was registered as a charity under the Charities Act on 3 November 2011 and operates as theKenilworthCentre (tKC). The members of the company, who are also Trustees and Directors for the purpose of company law, each guarantee to contribute £10 in the event of a winding up.

Directors/Trustees are recruited from the local community by invitation where a particular skill need has been identified by the Board. A minimum of three Directors/Trustees is required.

The Directors/Trustees who served during the year are listed on page 1.

Four Directors/Trustees Meetings were held during the period covered by these accounts where the general business of the Charity was conducted. Scheduled meetings are held on an approximately quarterly basis ongoing. All Directors/Trustees are aware of the need to declare any potential conflicts of interest and appropriate action is taken and records made. In addition to formal meetings, business is conducted in informal committees and meetings which may contain both Directors/Trustees and non-Directors/Trustees, and by means of electronic forms of communication. During the period day to day management responsibility was delegated to the Centre Manager who reported to the Chair of the Board of Directors/Trustees.

All the Directors/Trustees give their time voluntarily and do not receive any benefits from the charity for acting in this capacity, other than what they would be entitled to as members of the local community.

### Objectives and activities

TheKenilworthCentre is a non-profit making organisation whose principal objective is to provide activities and facilities for residents of Kenilworth and its surrounding areas with a particular emphasis on provision for young people to help them develop their capabilities and grow to full maturity as individuals and members of the community, and to achieve this by establishing, maintaining and managing a community centre for such activities.

### Achievement and Performance

TheKenilworthCentre occupies the premises of the Kenilworth Youth and Community Centre under a fifteen year lease agreement which runs until 1 April 2027 at a peppercorn rent.

The Centre is a key part of Kenilworth's community and is used by many third party providers allowing a wide range of leisure activities and support services to be offered, such as pre-school music, children's and adults dance and other physical activity classes, support groups for elderly and disabled people, and craft activities. It is used as meeting place for community groups, local businesses, statutory authorities and charities, and a venue for private events. On an ongoing basis TheKenilworthCentre continues to look for opportunities to introduce, extend and enhance services which may be of interest to local residents, complementing other provision within the town.

Over the last year, the pandemic has caused significant changes to the way theKenilworthCentre has operated. The Trustees took swift action to safeguard our staff and users, and to seek to protect our financial situation to ensure long-term survival. The Centre experienced a significant drop in usage, impacting lettings income which forms a major part of the Centre's overall income. To mitigate this fall in income the Trustees reduced expenditure and made use of the full package of Government Covid-19 support.

In accordance with its charitable objectives theKenilworthCentre continues to prioritise its programme to provide activities and support to young people. These activities are run by paid, qualified youth workers, supported by volunteers where appropriate, and are funded by specific grants and donations. Many of these activities were paused during pandemic. Over the coming year, the Trustees and Centre Manager

# theKenilworthCentre

## Directors/Trustees' Report for the year ended 31 March 2021

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is focused on rebuilding the lettings base to pre-pandemic levels and reestablishing all services and charitable activities.

The staffing structures comprises a part-time team running the day to day operation of the building and finances, and a part-time team running the youth work, with all management oversight being performed by the Centre Manager alongside the Trustees. Where necessary, we have made use of the Coronavirus Job Retention Scheme, also known as the furlough scheme, to protect all jobs and safeguard the finances of the centre.

### **The Centre's role in Kenilworth's community response to COVID-19**

The Kenilworth Centre played a pivotal role in Kenilworth's community response to COVID-19, acting as a central physical hub for activities like leaflet and food distribution, as well as providing financial services to the COVID-19 Support Group to enable it to receive and distribute funds, some of which form part of these financial statements.

The Trustees are proud of role the Centre has played and want to thank all those involved in efforts and in particular our Centre Manager who played a central role in starting the support group.

### **The passing of John Whitehouse**

On 25 June 2021, John Whitehouse, our Chair of the Board of Trustees passed away. We were all deeply saddened by John's passing. John had been the Chair since the charity was first set up and it is thanks to John's vision and tireless commitment that the Centre has grown to become the leading venue in the town for a wide range of community activities and is making a real difference to the lives of so many people in the area. It was a great privilege to have known him personally and to work with him. Despite taking over in such sad circumstances, the transition was seamless as we look to continue to build on the success of the Centre of the coming years.

## **Financial Review**

### Banking

The bank accounts of theKenilworthCentre are held with CAF Bank (Charities Aid Foundation). Funds surplus to immediate requirements are reviewed and placed on deposit in an interest earning deposit account which yielded bank interest of £48 during the year. At 31 March 2021 in excess of £82,000 was held on deposit, of which around £28,530 related to restricted funds. Two signatories are required to effect any banking transaction.

### Income

TheKenilworthCentre typically has three principal income streams, these being lettings income from hire of rooms in the Centre to third party organisations, gifts and donations from individuals and organisations, and grant awards. Included in lettings income are licence fees for non-exclusive occupation of the ground floor of the Centre from ILEAP, a local charity whose objectives are to promote independence and learning for children, young people and adults with mild to moderate learning difficulties through inclusive leisure activities. Lettings income reduced significantly during the year due to closure of the Centre during the Covid-19 lockdowns.

Gifts and donations from organisations and individuals continue to provide an important source of support. TheKenilworthCentre benefitted from generous donations from Kenilworth Town Council, Heart of England Community Foundation and the Almanack restaurant.

Grant income during the year includes funding from Kenilworth United Charities to support and continue theKenilworthCentre's embedded mentoring and advice for young people within Kenilworth School.

Throughout the Covid-19 pandemic, the TheKenilworthCentre has received all available Government support. This includes a £25,000 Business Support Grant and £26,400 from the Government's Job Retention Scheme.

Throughout the year there have also been a number of other smaller donations.



# theKenilworthCentre

## Directors/Trustees' Report for the year ended 31 March 2021

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### Expenditure

Total expenditure during the period was £105,825 of which £68,492 related to operational management of the charity's activities and provision of Centre facilities including associated staff costs.

### **Policy on Reserves**

It is the policy of theKenilworthCentre to retain general funds to cover working capital requirements and finance expenditure for at least six months. The current level of general reserves of £38,685 represents four months of typical expenditure. In addition to reflect ongoing wear and tear on usage of the building the Directors/Trustees consider it appropriate to designate an additional £10,000 of funds to cover building dilapidations and equipment replacement. A further £10,000 is designated as a development fund to allow the charity to invest in and develop opportunities for young people and the wider community should alternative sources not be available.

Restricted Funds will be used appropriately for identified causes.

The Directors/Trustees are not aware of any actual or contingent liabilities for which provision has not been made and no major risks have been identified to which the Company is exposed.

### **Risk Management**

The Board of Directors/Trustees actively reviews the major risks which the Company faces on a regular basis and believes that the reserves maintained will provide sufficient resources in the event of adverse conditions. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre and with protection of children. Insurance is purchased to indemnify the Directors/Trustees and officers and to protect the charity from losses which may arise from neglect or default, subject to normal exclusions.

### **Directors/Trustees' Responsibilities**

Company Law and Charity Regulations require the Directors/Trustees to prepare financial statements for each year which give a true and fair view of the state of the company and the income and expenditure of the company for that period. In preparing these statements the Directors/Trustees have;

- selected suitable policies and applied them consistently
- made judgments that are responsible and prudent
- prepared the financial statements on a going concern basis
- maintained proper accounting records which enable compliant financial statements to be produced
- regularly reviewed risks and provided appropriately
- engaged a reputable firm of Accountants to perform an independent examiners' review

On behalf of the Board of Directors and Trustees



Mr Richard Dickson

Chair

Dated 22/09/2021

# THEKENILWORTHCENTRE

## Independent Examiner's Report for the year ended 31 March 2021

I report on the accounts of the Charity for the year ended 31 March 2021 which are set out on pages 6 to 14.

### Respective responsibilities of Directors/Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

### Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

*Flemons & Co*

Flemons and Co.,  
Accountants,  
70 Priory Road,  
Kenilworth,  
Warwickshire,  
CV8 1LQ.

Dated 12/05/2021

# THE KENILWORTH CENTRE

## Statement of financial activities including income and expenditure account

Year ended 31 March 2021

	Notes	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>Total</u> <u>2020-21</u> £	<u>Total</u> <u>2019-20</u> £
<b>Income</b>					
Donations	2	2,884	12,093	14,977	13,243
Charitable Activities	3	73,666	22,329	95,995	84,558
Other Trading Activities	4	250	-	250	3,393
Interest Income		48	-	48	161
<b>Gross Income in the Reporting Period</b>		<b>76,848</b>	<b>34,422</b>	<b>111,270</b>	<b>101,355</b>
<b>Expenditure</b>					
Raising Funds		-	-	-	-
Charitable Activities	5	80,896	24,332	105,228	116,095
Depreciation of Fixed Assets		1,245	826	2,071	2,447
<b>Total Expenditure for the Reporting Period</b>		<b>82,141</b>	<b>25,158</b>	<b>107,299</b>	<b>118,542</b>
<b>Net Income (Expenditure) for the Financial Year</b>		<b>(5,293)</b>	<b>9,264</b>	<b>3,971</b>	<b>(17,187)</b>
Transfers Between Funds		-	-	-	-
<b>Net movement in funds</b>		<b>(5,293)</b>	<b>9,264</b>	<b>3,971</b>	<b>(17,187)</b>
<b>Reconciliation of Funds</b>					
Fund balances at 1 April 2020		63,978	19,266	83,244	100,431
<b>Fund balances at 31 March 2021</b>		<b>58,685</b>	<b>28,530</b>	<b>87,215</b>	<b>83,244</b>

The notes on pages 9 to 14 form part of these financial statements.



# THE KENILWORTH CENTRE

## Balance sheet at 31 March 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
<b>Fixed assets</b>			
Tangible assets	7	7,096	9,167
<b>Current assets</b>			
Debtors and Prepayments	8	5,855	2,602
Cash at bank and in hand		87,035	101,663
		<u>92,890</u>	<u>104,265</u>
<b>Creditors:</b> amounts falling due within one year	9	(12,771)	(30,188)
		<u>80,119</u>	<u>74,077</u>
<b>Net current assets</b>			
		<u>87,215</u>	<u>83,244</u>
<b>Total assets less current liabilities</b>			
		<u>87,215</u>	<u>83,244</u>
<b>Income Funds</b>			
Unrestricted funds	11	58,685	63,978
Restricted funds	11	28,530	19,266
		<u>87,215</u>	<u>83,244</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

# THE KENILWORTH CENTRE

Balance sheet at 31 March 2021

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Approved by the Board of Directors on ..... and signed on its behalf.

Richard Dickson

Mr Richard Dickson – Chair of the Board of Directors

Company Registration No: 7798716

The notes on pages 9 to 13 form part of these financial statements.

# THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2021

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## **1 Accounting policies**

### **a) Basis of accounting**

The financial statements are prepared on the historical cost basis and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The company has taken advantage of the exemption from presenting a cash flow statement as it qualifies as a small company.

### **b) Recognition of Income**

All income is accounted for in the year to which they relate on a receivable basis and allocated to the appropriate category.

Donated goods, facilities and services are recognised as income when entitlement to the donation has passed to the charity, when there is certainty of receipt, and where the value of the donation can be fairly valued. Donated goods are recognised at their fair value. Donated facilities and services are valued at the cost of purchasing them on the open market.

### **c) Recognition of Expenditure**

All expenditure, other than that which is capitalised, is included in the Statement of Financial Activities. The expenditure is accounted for on an accruals basis and is allocated to the activity to which it relates.

Fundraising costs comprise those costs directly attributable to fundraising activities.

Charitable expenditure comprises those costs directly attributable to charitable activities and includes the running costs of the Kenilworth Centre as a managed leisure facility.

Governance costs comprise the costs which are directly attributable to the management of the charity's assets, organisational procedures and the necessary legal procedures for compliance with statutory requirements.

### **d) Depreciation of tangible fixed assets**

Purchased or donated assets with a value greater than £500 are capitalised and depreciated at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Fixtures and fittings	20% straight line
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Furniture, Equipment and Computers	33% straight line
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Leasehold improvements	20% straight line
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### **e) Financial Assets and Financial Liabilities**

Current Assets and Current Liabilities arising from contractual obligations are carried in the Balance Sheet at the cash amount or equivalent consideration expected to be received or paid in their settlement.

### **f) Provisions**

Provisions are measured at the best estimate of the settlement amount at the Balance Sheet date..

### **g) Accumulated funds**

Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

### **h) Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged an expense as they fall due.

# THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2021

## 2 Donations

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2020-21</u>
	£	£	£
Donations	2,884	12,093	14,977
General Grants	-	-	-
Gifts-in-Kind	-	-	-
	<u>2,884</u>	<u>12,093</u>	<u>14,977</u>

## 3 Income from Charitable Activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2020-21</u>
	£	£	£
Lettings and Licence Fees	20,387	-	20,387
Grants and Awards	25,000	13,673	38,673
Subscriptions and Attendance fees	52	-	52
Contract for Provision of Youth Services	-	-	-
Other	28,227	8,656	36,883
	<u>73,666</u>	<u>22,329</u>	<u>95,995</u>

## 4 Income from Other Trading Activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2020-21</u>
	£	£	£
Fundraising Events	-	-	-
Business Sponsorship	250	-	250
Contract for Provision of Administrative Support	-	-	-
	<u>250</u>	<u>-</u>	<u>250</u>

# THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2021

## 5 Cost of Providing Contracts

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2020-21</u> £
<u>Centre Running Costs</u>			
Direct Letting Costs	-	-	-
Staff and Staff-related Costs	47,315	-	47,315
Property and Equipment Costs	16,937	-	16,937
Administrative Costs	3,643	-	3,643
	<u>67,895</u>	<u>-</u>	<u>67,895</u>
 <u>Costs of Providing Contracts</u>			
Youth Activities	12,381	12,349	24,730
Radio Abbey	-	508	508
Transition	-	-	-
Governance Costs	620	-	620
	<u>13,001</u>	<u>12,857</u>	<u>25,858</u>
 COVID-19 Support Group	-	11,475	11,475
	<u>80,896</u>	<u>24,332</u>	<u>105,228</u>

Included in Governance costs are £620 payable to the Independent Examiner for finalising and examining the annual statutory accounts.

## 6 Staff Emoluments

Expenditure on staff costs during the year was:

	<u>Administration</u> <u>and</u> <u>Management</u> £	<u>Caretaking</u> £	<u>Youth and</u> <u>Community</u> <u>Projects</u> £	<u>Total</u> <u>2020-21</u> £
Salaries and Wages	41,076	4,940	23,707	69,723
Employers National Insurance	-	-	-	-
Employer's Pension	1,280	-	-	1,280
	<u>42,356</u>	<u>4,940</u>	<u>23,707</u>	<u>71,003</u>
 Freelance Contractors	-	-	-	-
	<u>42,356</u>	<u>4,940</u>	<u>23,707</u>	<u>71,003</u>
 <u>Average Headcount</u>				
Full Time	1.0	-	-	1.0
Part Time	2.0	1	4	7
 Full-time Equivalent Headcount	0.7	0.3	0.5	1.5

None of the Directors/Trustees has been paid any remuneration or received any other benefits from an employment with the charity or a related entity.



# THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2021

## 7 Tangible fixed assets

	<u>Fixtures and Fittings</u> £	<u>Equipment</u> £	<u>Leasehold improvements</u> £	<u>Furniture</u>	<u>Computers</u>	<u>Total</u> £
<b>Cost:</b>						
At 1 April 2020	12,934	12,936	9,083	1,148	530	36,631
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
	<u>12,934</u>	<u>12,936</u>	<u>9,083</u>	<u>1,148</u>	<u>530</u>	<u>36,631</u>
At 31 Mar 2021	12,934	12,936	9,083	1,148	530	36,631
<b>Depreciation:</b>						
At 1 April 2020	10,411	12,936	3,303	460	354	27,464
Provision for the year	839	-	826	230	176	2,071
Disposals	-	-	-	-	-	-
	<u>11,250</u>	<u>12,936</u>	<u>4,129</u>	<u>690</u>	<u>530</u>	<u>29,535</u>
At 31 Mar 2021	11,250	12,936	4,129	690	530	29,535
<b>Net book value:</b>						
At 1 April 2020	<u>2,523</u>	<u>0</u>	<u>5,780</u>	<u>688</u>	<u>176</u>	<u>9,167</u>
At 31 Mar 2021	<u>1,684</u>	<u>0</u>	<u>4,954</u>	<u>458</u>	<u>-</u>	<u>7,096</u>

## 8 Debtors

	<u>2021</u> £	<u>2020</u> £
Lettings income receivable	4,358	1,525
Other income receivable	-	-
Prepayments	1,497	1,077
	<u>5,855</u>	<u>2,602</u>

## 9 Creditors: amounts falling due within one year

	<u>2021</u> £	<u>2020</u> £
Trade Creditors	2,827	3,460
Provisions and Accruals	9,944	26,728
Other Income Receivable	-	-
	<u>12,771</u>	<u>30,188</u>

# THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2021

## 10 Provisions

The Directors/Trustees have deemed it prudent to provide the cost of replacement equipment for the front door replacement and for heating and ventilation including a new hot water boiler.

Provision for the front door replacement

	£
Provision at 1 April 2020	-
Charge in Year	4,000
	<u>4,000</u>
Provision at 31 March 2021	<u>4,000</u>

Provision for heating and ventilation

	£
Provision at 1 April 2020	7,000
Charge in Year	-
	<u>7,000</u>
Provision at 31 March 2021	<u>7,000</u>

During the year the Trustee replaced the lift using the full amount provided for in the 2019/20 accounts.

## 11 Summary of Funds Movements

The income funds of the charity include unrestricted general funds; an unrestricted designated fund covering building dilapidations and equipment replacement, an unrestricted designated fund for unfunded development work; and restricted funds comprising the unexpended balances of donations and grants held on trust for specific purposes.

	<u>Fund Balances</u> b/f £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Fund Balances</u> c/f £
Unrestricted Funds					
General	43,978	76,848	82,141	-	38,685
Designated - Dilapidations	10,000	-	-	-	10,000
Designated - Development	10,000	-	-	-	10,000
Total Unrestricted Funds	<u>63,978</u>	<u>76,848</u>	<u>82,141</u>	<u>-</u>	<u>58,685</u>
Restricted Funds					
Transition Funds	7	-	-	-	7
Youth and Community Projects	7,408	15,046	11,893	-	10,561
Wellbeing Hub	-	4,569	455	-	4,114
Building Project	7,483	-	826	-	6,657
Radio Abbey	3,606	253	508	-	3,351
COVID-19 Support Group	762	14,554	11,476	-	3,840
Restricted Funds	<u>19,266</u>	<u>34,422</u>	<u>25,158</u>	<u>-</u>	<u>28,530</u>

# THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2021

## 12 Analysis of net assets between funds

Fund balances at 31 March 2021 are represented by:

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2021</u>
	£	£	£
Tangible fixed assets	7,096	-	7,096
Current assets	64,360	28,530	92,890
Creditors: amounts falling due within one year	(12,771)	-	(12,771)
	<u>58,685</u>	<u>28,530</u>	<u>87,215</u>