

THEKENILWORTHCENTRE

England & Wales · Charity number 1144518

Details

Other names	THE KENILWORTH CENTRE
Status	Registered
Legal form	Charitable company
Company number	07798716
Registered	2011-11-03
Register	View on the Charity Commission register

Contact

Address	25 Randall Road Kenilworth Kenilworth CV8 1JX
Phone	01926 855205
Email	enquiries@thekenilworthcentre.com
Website	www.thekenilworthcentre.com

Activities

Objects: TO FURTHER OR BENEFIT THE RESIDENTS OF KENILWORTH AND SURROUNDING AREAS, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, AGE RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER RESIDENTS, STATUTORY, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO PROVIDE ACTIVITIES AND FACILITIES, IN PARTICULAR BUT NOT BY WAY OF LIMITATION FOR YOUNG PEOPLE, WHICH ADVANCE EDUCATION AND SUPPORT, AS WELL AS RECREATION LEISURE TIME OCCUPATION, ALL WITH THE OBJECTIVE OF IMPROVING SOCIAL WELFARE, AND THE CONDITIONS OF LIFE FOR RESIDENTS, AND TO HELP YOUNG PEOPLE DEVELOP THEIR CAPABILITIES AND GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF THE COMMUNITY. TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

Activities: To provide activities and facilities for residents of Kenilworth and its surrounding areas with a particular emphasis on provision for young people to help them develop their capabilities and grow to full maturity as individuals and members of the community, and to achieve this by establishing, maintaining and

managing a community centre for such activities.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£257,049	£220,907	-	-
2024-03-31	£158,204	£153,303	-	-
2023-03-31	£114,568	£139,482	-	-
2022-03-31	£112,520	£125,201	-	-
2021-03-31	£111,270	£107,299	-	-

Trustees

Name	Role	Appointed
DR REBECCA EDYTHE JOHNSON		2023-10-27
Dr Susan Helen Victoria Meir		2022-09-25
Graham Robin Leach		2021-09-22
MANDY BROUGHAM		2011-11-03
Michael John Anderson		2021-09-22
NICHOIAS CADD		2023-10-27
NIGEL BRIGGS		2024-01-15
Rachael Graham		2018-06-05
SIMEON CONNOR		2023-10-27

THEKENILWORTHCENTRE

England & Wales - Charity number 1144518

Accounts

Company Registration number 7798716

Charity Registration No 1144518

TheKenilworthCentre

Directors/Trustees' Report and Unaudited Accounts

For the year ended 31 March 2025

TheKenilworthCentre

Financial statements for the year ended 31 March 2025

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TheKenilworthCentre

Directors, officers and advisers

COMPANY DETAILS

Registered No:7798716

Incorporated 5th October 2011

CHARITY DETAILS

Registration No. 1144518

**Registered as a charity under the Charities Act on
3rd November 2011**

DIRECTORS AND TRUSTEES

Ms A. Brougham (Chair)

Mr M. Anderson

Mr N. Briggs

Mrs E. Browne (Commenced May 2025)

Mr N. Cadd

Mr S. Connor

Mrs S. Carnduff

REGISTERED OFFICE

**The Kenilworth Centre,
Abbey End Car Park,
Abbey End,
Kenilworth,
Warwickshire,
CV8 1QJ.**

INDEPENDENT EXAMINERS

**Bernard Rogers & Co
Bank Gallery
High St
Kenilworth
CV8 1LY.**

BANKER

**CAF Bank Limited,
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent ME19 4JQ.**

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Directors/Trustees' Report for the year ended 31 March 2025

The Directors/Trustees present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

Structure, Governance and Management

The Company was incorporated on 5 October 2011 and is limited by Guarantee. It was registered as a charity under the Charities Act on 3 November 2011 and operates as theKenilworthCentre or tKC. The members of the company, who are also Trustees and Directors for the purpose of company law, each guarantee to contribute £10 in the event of a winding up.

Directors/Trustees are recruited from the local community by invitation where a particular skill need has been identified by the Board. A minimum of three Directors/Trustees is required.

The Directors/Trustees who served during the year are listed on page 1.

Five Directors/Trustees Meetings were held during the period covered by these accounts where the general business of the charity was conducted. Scheduled meetings are held on an approximately quarterly basis ongoing. All Directors/Trustees are aware of the need to declare any potential conflicts of interest and appropriate action is taken and records made. In addition to formal meetings, business is conducted in informal committees and meetings which may contain both Directors/Trustees and non-Directors/Trustees, and by means of electronic forms of communication. During the period day to day management responsibility was delegated to the joint Centre Managers who reported to the Chair of the Board of Directors/Trustees.

All the Directors/Trustees give their time voluntarily and do not receive any benefits from the charity for acting in this capacity, other than what they would be entitled to as members of the local community.

Objectives and activities

TheKenilworthCentre is a non-profit making organisation whose principal objective is to provide activities and facilities for all residents of Kenilworth and its surrounding areas, with a particular emphasis on provision for young people, to help them develop their capabilities and grow as individuals and members of the community, and which enrich community life within the town. This is achieved primarily, but not exclusively, by establishing, maintaining and managing a community centre for such activities.

TheKenilworthCentre occupies the premises of the Kenilworth Youth and Community Centre under a twenty year lease agreement recently renegotiated with Warwickshire County Council which runs now until 30 January 2045 at a peppercorn rent.

Achievement and Performance

Core to theKenilworthCentre's provision is youth activities, which are funded through a range of grants, sponsorships and voluntary contributions. Youth clubs for Juniors (school years 5 – 8) and Seniors (school years 8 +) run every Friday night during term time (6pm – 9pm) – with an average attendance of approximately 60 young people from Kenilworth and further afield. This provision is staffed by qualified youth workers and delivers an informal curriculum to engage young people in safe behaviours. Targeted youth provision around courses to develop social and employability skills are also provided on a Wednesday evening during term time – courses include Arts and Well-being, babysitting skills, first aid and podcast creation. In partnership with a local gym the youth club funds young people to attend taster courses in kick-boxing. Youth workers also provide 10 hours of mentoring at Kenilworth School during the school day. Finally, we fund professional youth counselling on a one-to-one referral basis for local young people.

TheKenilworthCentre is a key part of Kenilworth's community and is used on a regular basis by more than 50 third party providers. This enables a wide range of leisure, learning, health and well-being activities and support services to be offered. These include, but are not limited to, pre-school music,

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Directors/Trustees' Report for the year ended 31 March 2025

children's and adults dance and other physical activity classes, support groups for families, elderly and disabled people, craft activities and banking services. It is used as a meeting place for many community groups, local businesses and statutory authorities and charities many of which serve the most vulnerable members of the local community. TheKenilworthCentre is also used as a venue for private events and in a typical week it is estimated that at least 750 different people will take part in activities at the Centre. On an ongoing basis theKenilworthCentre continues to look for opportunities to introduce, extend and enhance services which may be of interest to local residents, complementing other provisions within the town. This is especially important to support vulnerable or isolated local residents and given the growing population of the town.

TheKenilworthCentre is home also to Abbey End Studios, which includes Kenilworth's community radio station - Radio Abbey streaming a variety of music and spoken word programmes and being part of local events such as the fireworks at Kenilworth Castle. Abbey End Studio also hosts a recording studio, which has been used for business development courses, the Podcast Creation Course for young people and local businesses for content creation.

Staff from theKenilworthCentre also engage in activities away from the Centre building, often in partnership with other community groups, Kenilworth School and public sector organisations, that help achieve the charity's objectives.

The aspirational values which underpin the performance, as distinct to the achievements, of theKenilworthCentre and which, it is hoped, manifest themselves in the lived experience of anyone who comes into contact with theKenilworthCentre, are that we seek always to be encouraging, engaging and outward-looking in all that we do.

Over the last year, the Cost Of Living crisis has been observed to cause significant impact on the local community and theKenilworthCentre itself. The rise in energy costs is having an impact on our running costs as well as impacting on the attendance of some of our user groups as people make cut back in their outgoings. TheKenilworthCentre is working toward creating further sustainable incomes by improving one off usage for events.

The staffing structure comprises a part-time team running the day-to-day operation of the building and finances, and a part-time team running the youth work, with all management oversight being performed by Centre Management alongside the Trustees.

The Centre's partnership with Compassionate Kenilworth

The Kenilworth continues to foster a partnership with Compassionate Kenilworth (previously COVID-19 Support Group). This diversifies the Centre's role in delivering support for isolated people, those struggling financially and families in the community.

TheKenilworthCentre's joint Centre Managers consistently work to raise the profile of the centre and offer a range of supporting activities for the community including: Board Game Hub, Dinner & Music Sunday's, Family Cinema, Rain & Shine Stay and Play and Community Pop-up Cafés.

Financial Review

Banking

The bank accounts of theKenilworthCentre are held with CAF Bank (Charities Aid Foundation). Funds surplus to immediate requirements are reviewed and placed on deposit in an interest earning deposit account which yielded bank interest of £1,155 during the year. At 31 March 2025 in excess of £96,000 was held by the Centre of which £38,999 related to restricted funds.. One signatory is required to effect any banking transaction.

Income

TheKenilworthCentre typically has three principal income streams, these being lettings income from hire of rooms in the Centre to third party organisations, gifts and donations from individuals and organisations,

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Directors/Trustees' Report for the year ended 31 March 2025

and grant awards. Included in lettings income are licence fees for non-exclusive occupation of the ground floor of the Centre from ILEAP, a local charity whose objectives are to promote independence and learning for children, young people and adults with mild to moderate learning difficulties through inclusive leisure activities.

Gifts and donations from organisations and individuals continue to provide an important source of support. TheKenilworthCentre benefitted from generous donations from Perforated and Stamped Products Ltd., Kenilworth Lions Club, Crimebeat, Terracycle, Tree House and others. Their generosity is much appreciated.

Grant income during the year included funding to cover core costs for the running of the centre from Kenilworth Town Council (for a 3-year period) and from Kenilworth United Charities to support and continue theKenilworthCentre's embedded mentoring and advice for young people within Kenilworth School. Generous grants also received from Kenilworth Lions, Kenilworth Round Table and WCC County fund.

This year we received a VCSE energy grant of £71,930 to install solar panels on the roof and other energy saving activities. This amount was immediately paid to the contractor. This does distort both grant income and property expenditure in the year.

Throughout the year there were also a number of other smaller donations.

Expenditure

Total expenditure during the period was £218,335 of which £199,365 related to operational management of the charity's activities and provision of Centre facilities including associated staff costs. Please see comments above about property expenditure.

Looking forward to 2025/26

The Trustees continue to focus of the development of the centre, focussing on strategic plans to secure a sustainable future, both financially and in the services that we offer.

Notwithstanding the above, the Trustees have set several key objectives for the Kenilworth Centre in 2024/25 which, amongst others, include continuing:

- 1) to implement and re-define the strategic review and implement a five-year plan.
- 2) to grow the usage of the Centre and the breadth of activities that take place at it; including a wider focus on Youth Activities and 'Paths to Work', tackling food poverty and financial crisis in the town.
- 3) to further increase partnerships in the town with local business to gain support and to support them and the growth of the town.
- 4) Find new ways to ensure that the work of all staff, volunteers, Trustees and users of the Kenilworth Centre meets the highest possible operating standards for a charity of our size and
- 5) nature of activities consistent with our values, and
- 6) to appoint new Trustees.

The Directors/Trustees will report back on progress towards these objectives in 2025.

Policy on Reserves

It is the policy of theKenilworthCentre to retain general funds to cover working capital requirements and finance expenditure for at least six months. The current level of general reserves of £31,664.

Restricted Funds will be used appropriately for identified causes.

The Directors/Trustees are not aware of any actual or contingent liabilities for which provision has not been made and no major risks have been identified to which the Company is exposed.

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Directors/Trustees' Report for the year ended 31 March 2025

volunteers, clients and visitors to the Centre and with protection of children. Insurance is purchased to indemnify the Directors/Trustees and officers and to protect the charity from losses which may arise from neglect or default, subject to normal exclusions.

Mrs Amanda Brougham

ABrougham 17/09/25

Chair of Trustees

THE KENILWORTH CENTRE

Independent Examiner's Report for the year ended 31 March 2025

I report on the accounts of the Charity for the year ended 31 March 2025 which are set out on pages 7 to 14.

Respective responsibilities of Directors/Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

A. Rogers

David Rogers
Bernard Rogers & Co
Bank Gallery
High St
Kenilworth
CV8 1LY.

Dated *19-9-25*

THE KENILWORTH CENTRE

Statement of financial activities including income and expenditure account

Year ended 31 March 2025

	Notes	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>funds</u>	<u>2024-25</u>	<u>2023-24</u>
		£	£	£	£
Income					
Donations	2	14,968	6,454	21,422	13,685
Charitable Activities	3	213,971	19,830	233,801	140,188
Other Trading Activities	4	21	650	671	3,448
Interest Income		1,155	-	1,155	883
Gross Income in the Reporting Period		230,115	26,934	257,049	158,204
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	5	199,365	18,970	218,335	150,396
Depreciation of Fixed Assets		2,572	-	2,572	2,907
Penalties & Settlements		-	-	-	-
Total Expenditure for the Reporting Period		201,937	18,970	220,907	153,303
Net Income (Expenditure) for the Financial Year		28,178	7,964	36,142	4,901
Transfers Between Funds		2,425	(2,425)	-	-
Net movement in funds		30,603	5,539	36,142	4,901
Reconciliation of Funds					
Fund balances at 1 April 2024		21,061	33,460	54,521	49,620
Fund balances at 31 March 2025		51,664	38,999	90,663	54,521

The notes on pages 8 to 14 form part of these financial statements.

THE KENILWORTH CENTRE

Balance sheet at 31 March 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
		£	£
Fixed assets			
Tangible assets	7	5,775	8,346
Current assets			
Debtors and Prepayments	8	6,324	9,406
Cash at bank and in hand		96,883	56,708
		<u>103,207</u>	<u>66,114</u>
Creditors: amounts falling due within one year	9	(18,319)	(19,939)
Net current assets		<u>84,888</u>	<u>46,175</u>
Total assets less current liabilities		<u>90,663</u>	<u>54,521</u>
Income Funds			
Unrestricted funds	11	51,664	6,583
Restricted funds	11	38,999	47,938
	12	<u>90,663</u>	<u>54,521</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

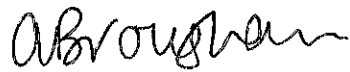
For the financial year ended 31 March 2025 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

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Balance sheet at 31 March 2025

Approved by the Board of Directors on 17/09/25 and signed on its behalf.



Ms Amanda Brougham - Chair of the Board of Directors

Company Registration No: 7798716

The notes on pages 10 to 17 form part of these financial statements.

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Notes to the financial statements for the year ended 31 March 2025

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The company has taken advantage of the exemption from presenting a cash flow statement as it qualifies as a small company.

b) Recognition of Income

All income is accounted for in the year to which they relate on a receivable basis and allocated to the appropriate category.

Donated goods, facilities and services are recognised as income when entitlement to the donation has passed to the charity, when there is certainty of receipt, and where the value of the donation can be fairly valued. Donated goods are recognised at their fair value. Donated facilities and services are valued at the cost of purchasing them on the open market.

c) Recognition of Expenditure

All expenditure, other than that which is capitalised, is included in the Statement of Financial Activities. The expenditure is accounted for on an accruals basis and is allocated to the activity to which it relates.

Fundraising costs comprise those costs directly attributable to fundraising activities.

Charitable expenditure comprises those costs directly attributable to charitable activities and includes the running costs of theKenilworthCentre as a managed leisure facility.

Governance costs comprise the costs which are directly attributable to the management of the charity's assets, organisational procedures and the necessary legal procedures for compliance with statutory requirements.

d) Depreciation of tangible fixed assets

Purchased or donated assets with a value greater than £500 are capitalised and depreciated at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Fixtures and fittings	20% straight line
Furniture, Equipment and Computers	33% straight line
Leasehold improvements	20% straight line

e) Financial Assets and Financial Liabilities

Current Assets and Current Liabilities arising from contractual obligations are carried in the Balance Sheet at the cash amount or equivalent consideration expected to be received or paid in their settlement.

f) Provisions

Provisions are measured at the best estimate of the settlement amount at the Balance Sheet date..

g) Accumulated funds

Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

h) Retirement benefits

Payments to defined contribution retirement benefit schemes are charged an expense as they fall due.

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2025

2 Income

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>Total</u> <u>2024-25</u> £	<u>Total</u> <u>2023-24</u> £
Donations	14,968	6,454	21,422	13,685
Donations for non-tKC activities	-	-	-	-
General Grants	-	-	-	-
Gifts-in-Kind	-	-	-	-
	<u>14,968</u>	<u>6,454</u>	<u>21,422</u>	<u>13,685</u>

3 Income from Charitable Activities

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2024-25</u> £	<u>Total</u> <u>2024-24</u> £
Lettings and Licence Fees	86,402	282	86,684	72,625
Grants and Awards	124,818	16,563	141,381	59,407
Subscription and Attendance fees	(143)	2,030	1,887	2,598
Other	2,894	955	3,849	5,558
	<u>213,971</u>	<u>19,830</u>	<u>233,801</u>	<u>140,188</u>

4 Income from Other Trading Activities

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2024-25</u> £	<u>Total</u> <u>2022-23</u> £
Fundraising Events	21	482	503	3,448
Business Sponsorship	-	168	168	
Contract for Provision of Admin Support	-	-	-	
	<u>21</u>	<u>650</u>	<u>671</u>	<u>3,448</u>

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Notes to the financial statements for the year ended 31 March 2025

5 Cost of Providing Contracts

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2024-25</u>
	£	£	£
<u>Centre Running Costs</u>			
Direct Letting Costs	-	-	-
Staff and Staff-related Costs	90,982	2,974	93,956
Property and Equipment Costs	97,394	9,078	106,472
Administrative Costs	9,173	1,096	10,269
	<u>197,549</u>	<u>13,148</u>	<u>210,697</u>
 Costs of Providing Contracts	-	-	-
Youth Activities	-	3,617	3,617
Radio Abbey	-	73	73
P&G Projects	696	28	724
Governance Costs	1,120	-	1,120
Asylum Seekers	-	911	911
Inclusive Projects	-	1,193	1,193
	<u>199,365</u>	<u>18,970</u>	<u>218,335</u>

Included in Governance costs are £1,100 payable to the Independent Examiner for finalising and examining the annual statutory accounts.

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Notes to the financial statements for the year ended 31 March 2025

6 Staff Emoluments

Expenditure on staff costs during the year was:

	<u>Administration and Management</u> £	<u>Caretaking</u> £	<u>Youth and Community Projects</u> £	<u>Total 2024-25</u> £
Salaries and Wages	52,466	725	21,755	74,946
Employers National Insurance	-	-	-	-
Employer's Pension	1,944	-	-	1,944
	<u>54,410</u>	<u>725</u>	<u>21,755</u>	<u>76,890</u>
Freelance Contractors	-	15,492	228	15,720
Additionally Funded hours	-	-	83	83
Redundancy cost	-	-	750	750
Staff Refreshment and Welfare	486	-	27	513
	<u>54,896</u>	<u>16,217</u>	<u>22,843</u>	<u>93,956</u>
<u>Average Headcount</u>				
Full Time	1.0	-	-	1.0
Part Time	3.1	0.1	1.7	4.9
Full-time Equivalent Headcount	1.6	-	0.7	2.3

None of the Directors/Trustees has been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2025

7 Tangible fixed assets

	<u>Fixtures and Fittings</u> £	<u>Equipment</u> £	<u>Leasehold improvements</u> £	<u>Furniture</u>	<u>Computers</u>	<u>Total</u> £
Cost:						
At 1 April 2024	17,934	12,936	9,083	3,033	1,638	44,624
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
	<u>17,934</u>	<u>12,936</u>	<u>9,083</u>	<u>3,033</u>	<u>1,638</u>	<u>44,624</u>
At 31 Mar 2025	17,934	12,936	9,083	3,033	1,638	44,624
Depreciation:						
At 1 April 2024	13,933	12,936	6,607	1,901	900	36,277
Provision for the year	1,000	-	826	377	369	2,572
Disposals	-	-	-	-	-	-
	<u>14,933</u>	<u>12,936</u>	<u>7,433</u>	<u>2,278</u>	<u>1,269</u>	<u>38,849</u>
At 31 Mar 2025	14,933	12,936	7,433	2,278	1,269	38,849
Net book value:						
At 1 April 2024	4,001	0	2,476	1,131	738	8,346
At 31 Mar 2025	<u>3,001</u>	<u>0</u>	<u>1,650</u>	<u>754</u>	<u>369</u>	<u>5,774</u>

8 Debtors

	<u>2025</u> £	<u>2024</u> £
Lettings income receivable	4,181	6,234
Other income receivable	135	135
Prepayments	2,008	3,037
	<u>6,324</u>	<u>9,406</u>

9 Creditors: amounts falling due within one year

	<u>2025</u> £	<u>2024</u> £
Trade Creditors	3,346	2,779
Provisions and Accruals	14,973	17,160
	<u>18,319</u>	<u>19,939</u>

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2025

10 Provisions

The Directors/Trustees have deemed it prudent to provide the cost of replacement equipment for the front door replacement and for heating and ventilation including a new hot water boiler.

Provision for the front door replacement

	£
Provision at 1 April 2024	3,000
Charge in Year	(948)
Provision at 31 March 2025	2,052

Provision for Opus – Gas provider

	£
Provision at 1 April 2024	7,478
Charge in Year	-
Provision at 31 March 2025	7,478

Provision for the Fencing/Building up

	£
Provision at 1 April 2024	-
Charge in Year	4,000
Provision at 31 March 2025	4,000

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2025

11 Summary of Funds Movements

The income funds of the charity include unrestricted general funds; an unrestricted designated fund covering building dilapidations and equipment replacement, an unrestricted designated fund for unfunded development work; and restricted funds comprising the unexpended balances of donations and grants held on trust for specific purposes.

	<u>Fund</u> <u>Balances</u> <u>b/f</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Fund</u> <u>Balances</u> <u>c/f</u> £
Unrestricted Funds:					
General	1,061	230,115	(199,512)	-	31,664
Designated - Dilapidations	10,000	-	-	-	10,000
Designated - Development	10,000	-	-	-	10,000
Total Unrestricted Funds	<u>21,061</u>	<u>230,115</u>	<u>(199,512)</u>	<u>-</u>	<u>51,664</u>
Restricted Youthclub Projects:					
Transition Funds	7	-	-	-	7
Inclusive Projects	2,742	(600)	-	-	2,142
Asylum Seekers	1,154	900	(911)	-	1,143
Pop up Cafe	1,013	1,061	(418)	750	2,406
Warm Hub Projects	557	3,531	(966)	(2,168)	954
Smartphone Support Project	-	1,000	-	-	1,000
P&G General	3,688	12,510	(5,518)	-	10,680
Community Garden Project	(79)	-	-	-	(79)
Rain or Shine	500	920	(400)	(520)	500
Radio Abbey	3,032	1,308	(3,215)	(600)	525
Development Project	5,185	-	(3,840)	-	1,345
Youthwork general	9,645	3,299	(12)	-	12,932
Arts and Wellbeing Project	311	494	(408)	(200)	197
Babysitting Project	237	520	(370)	(90)	297
Mentoring Project	3,251	(3,575)	(160)	484	-
Kickboxing Project	(264)	1,318	(572)	-	482
The Maxted course Project	500	-	-	-	500
Youthwork Friday	613	599	(1,308)	-	(96)
Pathway to work	1,368	565	(183)	(81)	1,669
First Aid Project	-	158	(185)	-	(27)
Counselling Project	-	2,926	(504)	-	2,422
Total Restricted Funds	<u>33,460</u>	<u>26,934</u>	<u>(18,970)</u>	<u>(2,425)</u>	<u>38,999</u>

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2025

12 Analysis of net assets between funds

Fund balances at 31 March 2025 are represented by:

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2025</u>
	£	£	£
Tangible fixed assets	5,775	-	5,775
Current assets	64,208	38,999	103,207
Creditors: amounts falling due within one year	(18,319)	-	(18,319)
	<u>51,664</u>	<u>38,999</u>	<u>90,663</u>

THEKENILWORTHCENTRE

England & Wales - Charity number 1144518

Accounts

Company Registration number 7798716

Charity Registration No 1144518

TheKenilworthCentre

Directors/Trustees' Report and Unaudited Accounts

For the year ended 31 March 2024

TheKenilworthCentre

Financial statements for the year ended 31 March 2024

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Independent Examiner's Report	6
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TheKenilworthCentre

Directors, officers and advisers

COMPANY DETAILS

Registered No:7798716

Incorporated 5th October 2011

CHARITY DETAILS

Registration No. 1144518

**Registered as a charity under the Charities Act
on 3rd November 2011**

DIRECTORS AND TRUSTEES

Ms A. Brougham (Chair)

Mr M. Anderson

Mr N. Briggs

Mrs E. Browne (Commenced May 2024)

Mr N. Cadd

Mr S. Conner

Ms. R. Graham

Mr G. Leach (resigned April 2024)

Mrs S. V. Meir

Mrs R. E. Johnson

REGISTERED OFFICE

**The Kenilworth Centre,
Abbey End Car Park,
Abbey End,
Kenilworth,
Warwickshire,
CV8 1QJ.**

INDEPENDENT EXAMINERS

**Bernard Rogers & Co
Bank Gallery
High St
Kenilworth
CV8 1LY**

BANKER

**CAF Bank Limited,
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent ME19 4JQ.**

TheKenilworthCentre

Directors/Trustees' Report for the year ended 31 March 2024

The Directors/Trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

Structure, Governance and Management

The Company was incorporated on 5 October 2011 and is limited by Guarantee. It was registered as a charity under the Charities Act on 3 November 2011 and operates as theKenilworthCentre or tKC. The members of the company, who are also Trustees and Directors for the purpose of company law, each guarantee to contribute £10 in the event of a winding up.

Directors/Trustees are recruited from the local community by invitation where a particular skill need has been identified by the Board. A minimum of three Directors/Trustees is required.

The Directors/Trustees who served during the year are listed on page 1.

Five Directors/Trustees Meetings were held during the period covered by these accounts where the general business of the charity was conducted. Scheduled meetings are held on an approximately quarterly basis ongoing. All Directors/Trustees are aware of the need to declare any potential conflicts of interest and appropriate action is taken and records made. In addition to formal meetings, business is conducted in informal committees and meetings which may contain both Directors/Trustees and non-Directors/Trustees, and by means of electronic forms of communication. During the period day to day management responsibility was delegated to the joint Centre Managers who reported to the Chair of the Board of Directors/Trustees.

All the Directors/Trustees give their time voluntarily and do not receive any benefits from the charity for acting in this capacity, other than what they would be entitled to as members of the local community.

Objectives and activities

TheKenilworthCentre is a non-profit making organisation whose principal objective is to provide activities and facilities for all residents of Kenilworth and its surrounding areas, with a particular emphasis on provision for young people, to help them develop their capabilities and grow as individuals and members of the community, and which enrich community life within the town. This is achieved primarily, but not exclusively, by establishing, maintaining and managing a community centre for such activities.

TheKenilworthCentre occupies the premises of the Kenilworth Youth and Community Centre under a fifteen year lease agreement with Warwickshire County Council which runs until 1 April 2027 at a peppercorn rent.

Achievement and Performance

Core to theKenilworthCentre's provision is youth activities, which are funded through a range of grants, sponsorships and voluntary contributions. Youth clubs for Juniors (school years 5 – 8) and Seniors (school years 8 +) run every Friday night during term time (6pm – 9pm) – with an average attendance of approximately 60 young people from Kenilworth and further afield. This provision is staffed by qualified youth workers and delivers an informal curriculum to engage young people in safe behaviours. Targeted youth provision around courses to develop social and employability skills are also provided on a Wednesday evening during term time – courses include Arts and Well-being, babysitting skills, and first aid. In partnership with a local gym the youth club funds young people to attend taster courses in kick-boxing on Monday evenings. Youth workers also provide 10 hours of mentoring at Kenilworth School during the school day. Finally, we fund professional youth counselling on a one-to-one referral basis for local young people.

TheKenilworthCentre is a key part of Kenilworth's community and is used on a regular basis by more than 50 third party providers. This enables a wide range of leisure, learning, health and well-being

TheKenilworthCentre

Directors/Trustees' Report for the year ended 31 March 2024

activities and support services to be offered. These include, but are not limited to, pre-school music, children's and adults dance and other physical activity classes, support groups for families, elderly and disabled people, craft activities and banking services. It is used as a meeting place for many community groups, local businesses and statutory authorities and charities many of which serve the most vulnerable members of the local community. TheKenilworthCentre is also used as a venue for private events and in a typical week it is estimated that at least 750 different people will take part in activities at the Centre. On an ongoing basis theKenilworthCentre continues to look for opportunities to introduce, extend and enhance services which may be of interest to local residents, complementing other provision within the town. This is especially important to support vulnerable or isolated local residents and given the growing population of the town.

TheKenilworthCentre is home also to Radio Abbey, Kenilworth's community radio station, which broadcasts a variety of music and spoken word programmes 24/7 online. Recent developments have included the development and launch of a podcast studio and support to local groups to record and produce their own recordings.

Staff from theKenilworthCentre also engage in activities away from the Centre building, often in partnership with other community groups, Kenilworth School and public sector organisations, that help achieve the charity's objectives.

The aspirational values which underpin the performance, as distinct to the achievements, of theKenilworthCentre and which, it is hoped, manifest themselves in the lived experience of anyone who comes into contact with theKenilworthCentre, are that we seek always to be encouraging, engaging and outward-looking in all that we do.

Over the last year, the Cost Of Living crisis has been observed to cause significant impact on the local community and theKenilworthCentre itself. The rise in energy costs is having an impact on our running costs as well as impacting on the attendance of some of our user groups as people make cut back in their outgoings. theKenilworthCentre is working toward creating further sustainable incomes by improving one off usage for events.

The staffing structure comprises a part-time team running the day-to-day operation of the building and finances, and a part-time team running the youth work, with all management oversight being performed by Centre Management alongside the Trustees.

The Centre's partnership with Compassionate Kenilworth

The Kenilworth continues to foster a partnership with Compassionate Kenilworth (previously COVID-19 Support Group). This diversifies the Centre's role in delivering support for isolated people, those struggling financially and families in the community.

TheKenilworthCentre's joint Centre Managers consistently work to raise the profile of the centre and offer a range of supporting activities for the community including: Board Game Hub, Dinner & Music Sunday's, Family Cinema, Rain & Shine Stay and Play and Community Pop-up Cafés.

Financial Review

Banking

The bank accounts of theKenilworthCentre are held with CAF Bank (Charities Aid Foundation). Funds surplus to immediate requirements are reviewed and placed on deposit in an interest earning deposit account which yielded bank interest of £883 during the year. At 31 March 2024 in excess of £56,000 was held on deposit, of which £33,460 related to restricted funds and £14,478 to specific provisions. One signatory is required to effect any banking transaction.

Income

TheKenilworthCentre typically has three principal income streams, these being lettings income from hire of rooms in the Centre to third party organisations, gifts and donations from individuals and organisations, and grant awards. Included in lettings income are licence fees for non-exclusive occupation of the ground floor of the Centre from ILEAP, a local charity whose objectives are to

TheKenilworthCentre

Directors/Trustees' Report for the year ended 31 March 2024

promote independence and learning for children, young people and adults with mild to moderate learning difficulties through inclusive leisure activities.

Gifts and donations from organisations and individuals continue to provide an important source of support. TheKenilworthCentre benefitted from generous donations from Kenilworth Town Council, Perforated and Stamped Products Ltd., Kenilworth Rotary Club, Kenilworth Lions Club, Kenilworth Chambers, Kenilworth's WCC county councillors. Their generosity is much appreciated.

Grant income during the year included funding to cover core costs for the running of the centre from Kenilworth Town Council £9,000 and from Kenilworth United Charities to support and continue theKenilworthCentre's embedded mentoring and advice for young people within Kenilworth School.

From April 2024 onwards for a 3 year period Kenilworth Town Council has confirmed it will continue to support core costs at the centre £75,000 over 3 years.

Throughout the year there were also a number of other smaller donations.

Expenditure

Total expenditure during the period was £150,396 of which £107,275 related to operational management of the charity's activities and provision of Centre facilities including associated staff costs.

Looking forward to 2024/25

The Trustees continue to focus of the costs of living crisis, keeping and eye on energy pricing and making plans as necessary.

Notwithstanding the above, the Trustees have set several key objectives for the Kenilworth Centre in 2023/24 which, amongst others, include continuing:

- 1) to implement and re-define the strategic review and implement a five-year plan.
- 2) to grow the usage of the Centre and the breadth of activities that take place at it; including a wider focus on Youth Activities and 'Paths to Work', Tackling food poverty and financial crisis in the town.
- 3) to further increase partnerships in the town with local businesss to gain support and to support them and the growth of the town.
- 4) review HR processes to ensure the small team is supported and valued and to find new ways to ensure that the work of all staff, volunteers, Trustees and users of the Kenilworth Centre meets the highest possible operating standards for a charity of our size and nature of activities consistent with our values, and
- 5) to appoint new Trustees.

The Directors/Trustees will report back on progress towards these objectives in 2024.

Policy on Reserves

It is the policy of theKenilworthCentre to retain general funds to cover working capital requirements and finance expenditure for at least six months. The current level of general reserves of £21,061 less specific provisions £14,478 is less than one month of typical expenditure.

Restricted Funds will be used appropriately for identified causes.

The Directors/Trustees are not aware of any actual or contingent liabilities for which provision has not been made and no major risks have been identified to which the Company is exposed.

Risk Management

The Board of Directors/Trustees actively reviews the major risks which the Company faces on a regular basis and believes that the reserves maintained will provide sufficient resources in the event of adverse conditions. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of

TheKenilworthCentre

Directors/Trustees' Report for the year ended 31 March 2024

staff, volunteers, clients and visitors to the centre and with protection of children. Insurance is purchased to indemnify the Directors/Trustees and officers and to protect the charity from losses which may arise from neglect or default, subject to normal exclusions.

Mrs Amanda Brougham

Chair of Trustees



THEKENILWORTHCENTRE

Independent Examiner's Report for the year ended 31 March 2024

I report on the accounts of the Charity for the year ended 31 March 2024 which are set out on pages 6 to 14.

Respective responsibilities of Directors/Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.



David Rogers
Bernard Rogers & Co
Bank Gallery
High St
Kenilworth
CV8 1LY.

Dated 30-8-24

THEKENILWORTHCENTRE

Statement of financial activities including income and expenditure account

Year ended 31 March 2024

	Notes	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>funds</u>	<u>2023-24</u>	<u>2022-23</u>
		£	£	£	£
Income					
Donations	2	13,218	467	13,685	6,482
Charitable Activities	3	96,576	43,612	140,188	107,276
Other Trading Activities	4	85	3,363	3,448	351
Interest Income		883	-	883	459
Gross Income in the Reporting Period		110,762	47,442	158,204	114,568
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	5	107,275	43,121	150,396	137,002
Depreciation of Fixed Assets		2,907	-	2,907	2,105
Penalties & Settlements		-	-	-	375
Total Expenditure for the Reporting Period		110,182	43,121	153,303	139,482
Net Income (Expenditure) for the Financial Year		580	4,321	4,901	(24,914)
Transfers Between Funds		(705)	705	-	-
Net movement in funds		(125)	5,026	4,901	(24,914)
Reconciliation of Funds					
Fund balances at 1 April 2023		21,186	28,434	49,620	74,534
Fund balances at 31 March 2024		21,061	33,460	54,521	49,620

The notes on pages 9 to 14 form part of these financial statements.

THE KENILWORTH CENTRE

Balance sheet at 31 March 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
		£	£
Fixed assets			
Tangible assets	7	8,346	5,146
Current assets			
Debtors and Prepayments	8	9,406	5,275
Cash at bank and in hand		56,708	62,339
		<u>66,114</u>	<u>67,614</u>
Creditors: amounts falling due within one year	9	(19,939)	(23,140)
		<u>46,175</u>	<u>44,474</u>
Net current assets			
		<u>54,521</u>	<u>49,620</u>
Total assets less current liabilities			
		<u>54,521</u>	<u>49,620</u>
Income Funds			
Unrestricted funds	11	21,061	21,186
Restricted funds	11	33,460	28,434
	12	<u>54,521</u>	<u>49,620</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

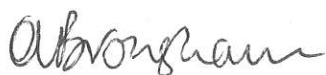
For the financial year ended 31 March 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

THEKENILWORTHCENTRE

Balance sheet at 31 March 2024

Approved by the Board of Directors on and signed on its behalf.



Mrs Amanda Brougham – Chair of the Board of Directors

Company Registration No: 7798716

The notes on pages 10 to 17 form part of these financial statements.

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2024

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The company has taken advantage of the exemption from presenting a cash flow statement as it qualifies as a small company.

b) Recognition of Income

All income is accounted for in the year to which they relate on a receivable basis and allocated to the appropriate category.

Donated goods, facilities and services are recognised as income when entitlement to the donation has passed to the charity; when there is certainty of receipt, and where the value of the donation can be fairly valued. Donated goods are recognised at their fair value. Donated facilities and services are valued at the cost of purchasing them on the open market.

c) Recognition of Expenditure

All expenditure, other than that which is capitalised, is included in the Statement of Financial Activities. The expenditure is accounted for on an accruals basis and is allocated to the activity to which it relates.

Fundraising costs comprise those costs directly attributable to fundraising activities.

Charitable expenditure comprises those costs directly attributable to charitable activities and includes the running costs of the Kenilworth Centre as a managed leisure facility.

Governance costs comprise the costs which are directly attributable to the management of the charity's assets, organisational procedures and the necessary legal procedures for compliance with statutory requirements.

d) Depreciation of tangible fixed assets

Purchased or donated assets with a value greater than £500 are capitalised and depreciated at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Fixtures and fittings	20% straight line
Furniture, Equipment and Computers	33% straight line
Leasehold improvements	20% straight line

e) Financial Assets and Financial Liabilities

Current Assets and Current Liabilities arising from contractual obligations are carried in the Balance Sheet at the cash amount or equivalent consideration expected to be received or paid in their settlement.

f) Provisions

Provisions are measured at the best estimate of the settlement amount at the Balance Sheet date..

g) Accumulated funds

Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

h) Retirement benefits

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2024

Payments to defined contribution retirement benefit schemes are charged an expense as they fall due.

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>Total</u> <u>2023-24</u> £	<u>Total</u> <u>2022-23</u> £
2 Income				
Donations	13,218	467	13,685	5,387
Donations for non-tKC activities	-	-	-	1,095
General Grants	-	-	-	-
Gifts-in-Kind	-	-	-	-
	<u>13,218</u>	<u>467</u>	<u>13,685</u>	<u>6,482</u>

3 Income from Charitable Activities

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023-24</u> £	<u>Total</u> <u>2022-23</u> £
Lettings and Licence Fees	72,625	-	72,625	72,682
Grants and Awards	21,492	37,915	59,407	29,022
Subscription and Attendance fees	-	2,598	2,598	1,558
Contract for Provision of Youth Services	-	-	-	-
Other	2,459	3,099	5,558	4,014
	<u>96,576</u>	<u>43,612</u>	<u>140,188</u>	<u>107,276</u>

4 Income from Other Trading Activities

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023-24</u> £	<u>Total</u> <u>2022-23</u> £
Fundraising Events	85	3,363	3,448	351
Business Sponsorship	-	-	-	-
Contract for Provision of Admin Support	-	-	-	-
	<u>85</u>	<u>3,363</u>	<u>3,448</u>	<u>351</u>

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2024

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2024

5 Cost of Providing Contracts

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2023-24</u>
	£	£	£
<u>Centre Running Costs</u>			
Direct Letting Costs	-	-	-
Staff and Staff-related Costs	63,442	29,340	92,782
Property and Equipment Costs	34,991	-	34,991
Administrative Costs	8,012	-	8,012
	<u>106,445</u>	<u>29,340</u>	<u>135,785</u>
 Costs of Providing Contracts	-	-	-
Youth Activities	-	4,761	4,761
Radio Abbey	-	3,390	3,390
P&G Projects	-	1,705	1,705
Governance Costs	830	-	830
Asylum Seekers	-	2,042	2,042
Inclusive Projects	-	1,883	1,883
	<u>107,275</u>	<u>43,121</u>	<u>150,396</u>

Included in Governance costs are £800 payable to the Independent Examiner for finalising and examining the annual statutory accounts.

6 Staff Emoluments

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2024

Expenditure on staff costs during the year was:

	<u>Administration and Management</u> £	<u>Caretaking</u> £	<u>Youth and Community Projects</u> £	<u>Total 2023-24</u> £
Salaries and Wages	52,971	4,598	14,992	72,561
Employers National Insurance	-	-	-	-
Employer's Pension	1,919	-	286	2,205
	<u>54,890</u>	<u>4,598</u>	<u>15,278</u>	<u>74,766</u>
Freelance Contractors	-	6,910	2,187	9,097
Additionally Funded hours	-	-	4,760	4,760
Redundancy cost	-	776	1,964	2,740
Staff Refreshment and welfare	1,419	-	-	1,419
	<u>56,309</u>	<u>12,284</u>	<u>24,189</u>	<u>92,782</u>
Average Headcount				
Full Time	1.0	-	-	1.0
Part Time	3.1	1.0	3.3	7.4
Full-time Equivalent Headcount	1.6	0.3	0.7	2.6

None of the Directors/Trustees has been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2024

7 Tangible fixed assets

	<u>Fixtures and Fittings</u>	<u>Equipment</u>	<u>Leasehold improvements</u>	<u>Furniture</u>	<u>Computers</u>	<u>Total</u>
	£	£	£			£
Cost:						
At 1 April 2023	12,934	12,936	9,083	3,033	530	38,516
Additions	5,000	-	-	-	1,108	6,108
Disposals	-	-	-	-	-	-
At 31 Mar 2024	17,934	12,936	9,083	3,033	1,638	44,624
Depreciation:						
At 1 April 2023	12,598	12,936	5,781	1,525	530	33,370
Provision for the year	1,335	-	826	377	369	2,907
Disposals	-	-	-	-	-	-
At 31 Mar 2024	13,933	12,936	6,607	1,902	899	36,277
Net book value:						
At 1 April 2023	336	0	3,302	1,508	-	5,146
At 31 Mar 2024	4,001	0	2,476	1,131	738	8,346

8 Debtors

	<u>2024</u>	<u>2023</u>
	£	£
Lettings income receivable	6,234	3,585
Other income receivable	135	135
Prepayments	3,037	1,555
	<u>3,300</u>	<u>2,064</u>
	9,406	5,275

9 Creditors: amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	£	£
Trade Creditors	2,779	7,283
Provisions and Accruals	17,160	15,857
	<u>19,939</u>	<u>23,140</u>

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2024

10 Provisions

The Directors/Trustees have deemed it prudent to provide the cost of replacement equipment for the front door replacement and for heating and ventilation including a new hot water boiler.

Provision for the front door replacement

	£
Provision at 1 April 2023	2,464
Charge in Year	536
Provision at 31 March 2024	3,000

Provision for heating and ventilation

	£
Provision at 1 April 2023	700
Charge in Year	(700)
Provision at 31 March 2024	-

Provision for Opus – Gas provider

	£
Provision at 1 April 2023	7,478
Charge in Year	-
Provision at 31 March 2024	7,478

Provision for the Fencing

	£
Provision at 1 April 2023	-
Charge in Year	2,500
Provision at 31 March 2024	2,500

Provision for the Flooring, court cage, main roof, lift and fire doors

	£
Provision at 1 April 2023	-
Charge in Year	1,500
Provision at 31 March 2024	1,500

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2024

11 Summary of Funds Movements

The income funds of the charity include unrestricted general funds; an unrestricted designated fund covering building dilapidations and equipment replacement, an unrestricted designated fund for unfunded development work; and restricted funds comprising the unexpended balances of donations and grants held on trust for specific purposes.

	<u>Fund</u> <u>Balances</u> <u>b/f</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Fund</u> <u>Balances</u> <u>c/f</u> £
Unrestricted Funds:					
General	1,186	110,762	110,887	-	1,061
Designated - Dilapidations	10,000	-	-	-	10,000
Designated - Development	10,000	-	-	-	10,000
Total Unrestricted Funds	<u>21,186</u>	<u>110,762</u>	<u>110,887</u>	<u>-</u>	<u>21,061</u>
Restricted Youthclub Projects:					
Transition Funds	7	-	-	-	7
Inclusive Projects	(19)	3,173	412	-	2,742
Asylum Seekers	304	2,892	2,042	-	1,154
Pop up Cafe	-	2,807	1,352	442	1,013
Warm Hub Projects	1,267	3,998	1,876	2,832	557
P&G general	3,795	4,092	404	3,795	3,688
Development Project	12,500	-	7,315	-	5,185
Community Garden Project	(93)	787	773	-	(79)
Slowcooking	(185)	-	-	(185)	-
Rain or Shine	(275)	990	738	(523)	500
Cinema	-	46	368	(322)	-
Radio Abbey	2,620	10,394	6,382	3,600	3,032
Building Project	4,074	-	-	4,074	-
Youthwork general	6,099	9,645	-	6,099	9,645
Arts and Wellbeing Project	-	932	621	-	311
Detached Work	(1,642)	-	-	(1,642)	-
Babysitting Project	-	690	453	-	237
Boxing Project	-	198	-	198	-
Mentoring Project	-	8,280	4,530	499	3,251
Kickboxing Project	-	1,014	1,278	-	(264)
The Maxted course Project	-	500	-	-	500
Wellbeing Hub	(18)	-	(113)	95	-
Yoga Course Project	-	153	601	(448)	-
Youthclub Friday	-	2,772	2,159	-	613
Pathway to work	-	1,395	27	-	1,368
Total Restricted Funds	<u>28,434</u>	<u>54,758</u>	<u>31,218</u>	<u>18,514</u>	<u>33,460</u>

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2024

Total Restricted Funds

12 Analysis of net assets between funds

Fund balances at 31 March 2024 are represented by:

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2024</u>
	£	£	£
Tangible fixed assets	8,346	-	8,346
Current assets	32,654	33,460	66,114
Creditors: amounts falling due within one year	(19,939)		(19,939)
	<u>21,061</u>	<u>33,460</u>	<u>54,521</u>

THEKENILWORTHCENTRE

England & Wales - Charity number 1144518

Accounts

Company Registration number 7798716

Charity Registration No 1144518

TheKenilworthCentre

Directors/Trustees' Report and Unaudited Accounts

For the year ended 31 March 2023

TheKenilworthCentre

Financial statements for the year ended 31 March 2023

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Directors, officers and advisers

COMPANY DETAILS

Registered No:7798716

Incorporated 5th October 2011

CHARITY DETAILS

Registration No. 1144518

**Registered as a charity under the Charities Act on
3rd November 2011**

DIRECTORS AND TRUSTEES

Mr R. Dickson (Chair)

Ms A. Brougham

Dr Susan Mier

Ms M. de Freston

Ms. R. Graham

Mr D. Littleford

Mr J. Price

Mr M. Anderson

Mr G. Leach

Mr Joe Carter (resigned 28 September 2022)

REGISTERED OFFICE

**The Kenilworth Centre,
Abbey End Car Park,
Abbey End,
Kenilworth,
Warwickshire,
CV8 1QJ.**

INDEPENDENT EXAMINERS

**Flemons and Co. Limited,
70 Priory Road,
Kenilworth,
Warwickshire,
CV8 1LQ.**

BANKER

**CAF Bank Limited,
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent ME19 4JQ.**

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Directors/Trustees' Report for the year ended 31 March 2023

The Directors/Trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

Structure, Governance and Management

The Company was incorporated on 5 October 2011 and is limited by Guarantee. It was registered as a charity under the Charities Act on 3 November 2011 and operates as theKenilworthCentre or tKC. The members of the company, who are also Trustees and Directors for the purpose of company law, each guarantee to contribute £10 in the event of a winding up.

Directors/Trustees are recruited from the local community by invitation where a particular skill need has been identified by the Board. A minimum of three Directors/Trustees is required.

The Directors/Trustees who served during the year are listed on page 1.

Four Directors/Trustees Meetings were held during the period covered by these accounts where the general business of the charity was conducted. Scheduled meetings are held on an approximately quarterly basis ongoing. All Directors/Trustees are aware of the need to declare any potential conflicts of interest and appropriate action is taken and records made. In addition to formal meetings, business is conducted in informal committees and meetings which may contain both Directors/Trustees and non-Directors/Trustees, and by means of electronic forms of communication. During the period day to day management responsibility was delegated to the Centre Manager (until April 2022) and the joint Centre Managers (from July 2022 onwards) who reported to the Chair of the Board of Directors/Trustees.

All the Directors/Trustees give their time voluntarily and do not receive any benefits from the charity for acting in this capacity, other than what they would be entitled to as members of the local community.

Objectives and activities

TheKenilworthCentre is a non-profit making organisation whose principal objective is to provide activities and facilities for all residents of Kenilworth and its surrounding areas, with a particular emphasis on provision for young people, to help them develop their capabilities and grow as individuals and members of the community, and which enrich community life within the town. This is achieved primarily, but not exclusively, by establishing, maintaining and managing a community centre for such activities.

TheKenilworthCentre occupies the premises of the Kenilworth Youth and Community Centre under a fifteen year lease agreement with Warwickshire County Council which runs until 1 April 2027 at a peppercorn rent.

Achievement and Performance

TheKenilworthCentre is a key part of Kenilworth's community and is used on a regular basis by more than 50 third party providers. This enables a wide range of leisure, learning, health and well-being activities and support services to be offered. These include, but are not limited to, pre-school music, children's and adults dance and other physical activity classes, support groups for elderly and disabled people, craft activities and banking services. It is used as a meeting place for many community groups, local businesses and statutory authorities and charities many of which serve the most vulnerable members of the local community. TheKenilworthCentre is also used as a venue for private events and in a typical week it is estimated that at least 750 different people will take part in activities at the Centre. On an ongoing basis theKenilworthCentre continues to look for opportunities to introduce, extend and enhance services which may be of interest to local residents, complementing other provision within the town. This is especially important as local residents continue to adjust to life after the COVID health pandemic and given the growing population of the town.

TheKenilworthCentre is home also to Radio Abbey, Kenilworth's community radio station, which broadcasts a variety of music and spoken word programmes 24/7 online. Staff from theKenilworthCentre also engage in activities away from the Centre building, often in partnership with other community groups, Kenilworth School and public sector organisations, that help achieve the charity's objectives.

theKenilworthCentre

Directors/Trustees' Report for the year ended 31 March 2023

The aspirational values which underpin the performance, as distinct to the achievements, of theKenilworthCentre and which, it is hoped, manifest themselves in the lived experience of anyone who comes into contact with theKenilworthCentre, are that we seek always to be encouraging, engaging and outward-looking in all that we do.

Over the last year, the Cost Of living crisis to cause significant impact on the local community and the Kenilworth Centre itself. The rise in energy costs is having an impact on our running costs as well as impacting on the attendance of some of our user groups as people make cut back in their outgoings. the Kenilworth Centre is working toward creating further sustainable incomes by improving one of usage for events.

In accordance with its charitable objectives, the Kenilworth Centre continues to prioritise its programme to provide activities and support to young people. These activities are run by paid, qualified youth workers, supported by volunteers where appropriate, and are funded by specific grants and donations.

The staffing structure comprises a part-time team running the day-to-day operation of the building and finances, and a part-time team running the youth work, with all management oversight being performed by Centre Management alongside the Trustees.

The Centre's partnership with Compassionate Kenilworth

The Kenilworth continues to foster a partnership with Compassionate Kenilworth (previously COVID-19 Support Group). This diversifies the Centre's role in delivering support for isolated people, those struggling financially and families in the community.

The Appointment of Sarah McCaffrey and Rebecca Webb as Joint Centre Managers

Sarah and Becky joined the Kenilworth Centre in July 2022, they have both worked in the community previously and bring a wealth of experience and connections to the Kenilworth Centre. They have been working very hard to raise th profile of the centre and offer a range of supporting activities for the community including: Board Game Hub, Dinner & Music Sunday's, Family Cinema, Rain & Shine stay and Play and the Pop-up Café.

Financial Review

Banking

The bank accounts of theKenilworthCentre are held with CAF Bank (Charities Aid Foundation). Funds surplus to immediate requirements are reviewed and placed on deposit in an interest earning deposit account which yielded bank interest of £459 during the year. At 31 March 2023 in excess of £50,000 was held on deposit, of which around £28,500 related to restricted funds. One signatory is required to effect any banking transaction.

Income

TheKenilworthCentre typically has three principal income streams, these being lettings income from hire of rooms in the Centre to third party organisations, gifts and donations from individuals and organisations, and grant awards. Included in lettings income are licence fees for non-exclusive occupation of the ground floor of the Centre from ILEAP, a local charity whose objectives are to promote independence and learning for children, young people and adults with mild to moderate learning difficulties through inclusive leisure activities.

Gifts and donations from organisations and individuals continue to provide an important source of support. TheKenilworthCentre benefitted from generous donations from Kenilworth Rotary Club, Kenilworth Lions Club, Kenilworth Chambers, Kenilworth Twon council, Cycle recycler, WCC county and the Mayor of Kenilworth for 2022/23 Their generosity is much appreciated.

We also started a series of 'Handmade and Homegrown' craft fairs using the Centre's sports court and youth rooms. These have attracted both new visitors to the Centre and been very valuable fundraising events. Thanks to all the staff and volunteers involved.

Grant income during the year included funding from Kenilworth United Charities to support and continue theKenilworthCentre's embedded mentoring and advice for young people within Kenilworth School.

theKenilworthCentre

Directors/Trustees' Report for the year ended 31 March 2023

Throughout the year there were also a number of other smaller donations.

Expenditure

Total expenditure during the period was £137,002 of which £113,968 related to operational management of the charity's activities and provision of Centre facilities including associated staff costs.

Looking forward to 2023/24

The Trustees continue to focus of the costs of living crisis, keeping an eye on energy pricing and making plans as necessary.

Notwithstanding the above, the Trustees have set several key objectives for the Kenilworth Centre in 2023/24 which, amongst others, include continuing:

- 1) to implement and re-define the strategic review and implement a five-year plan.
- 2) to grow the usage of the Centre and the breadth of activities that take place at it; including a wider focus on Youth Activities and 'Paths to Work', Tackling food poverty and financial crisis in the town.
- 3) to enable the new Joint Centre Managers to settle into their roles and maximise their contribution;
- 4) to further increase partnerships in the town with local businesses to gain support and to support them and the growth of the town.
- 5) to find new ways to ensure that the work of all staff, volunteers, Trustees and users of the Kenilworth Centre meets the highest possible operating standards for a charity of our size and nature of activities consistent with our values, and
- 6) to appoint new Trustees, A new Treasurer and new Chairman.

The Directors/Trustees will report back on progress towards these objectives in 2024.

Policy on Reserves

It is the policy of theKenilworthCentre to retain general funds to cover working capital requirements and finance expenditure for at least six months. The current level of general reserves of £1,186 less than one month of typical expenditure. In addition, to reflect ongoing wear and tear on usage of the building the Directors/Trustees consider it appropriate to designate an additional £10,000 of funds to cover building dilapidations and equipment replacement. A further £10,000 is designated as a development fund to allow the charity to invest in and develop opportunities for young people and the wider community should alternative sources not be available.

Restricted Funds will be used appropriately for identified causes.

The Directors/Trustees are not aware of any actual or contingent liabilities for which provision has not been made and no major risks have been identified to which the Company is exposed.

Risk Management

The Board of Directors/Trustees actively reviews the major risks which the Company faces on a regular basis and believes that the reserves maintained will provide sufficient resources in the event of adverse conditions. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre and with protection of children. Insurance is purchased to indemnify the Directors/Trustees and officers and to protect the charity from losses which may arise from neglect or default, subject to normal exclusions.

Directors/Trustees' Responsibilities

Company Law and Charity Regulations require the Directors/Trustees to prepare financial statements for each year which give a true and fair view of the state of the company and the income and expenditure of the company for that period. In preparing these statements the Directors/Trustees have;

- selected suitable policies and applied them consistently

theKenilworthCentre

Directors/Trustees' Report for the year ended 31 March 2023

- made judgments that are responsible and prudent
- prepared the financial statements on a going concern basis
- maintained proper accounting records which enable compliant financial statements to be produced
- regularly reviewed risks and provided appropriately
- engaged a reputable firm of Accountants to perform an independent examiners' review

On behalf of the Board of Directors and Trustees



Mr Richard Dickson

Chair

Dated 5th September 2023

THEKENILWORTHCENTRE

Independent Examiner's Report for the year ended 31 March 2023

I report on the accounts of the Charity for the year ended 31 March 2023 which are set out on pages 6 to 14.

Respective responsibilities of Directors/Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Flemons & Co.

Flemons and Co.,
Accountants,
70 Priory Road,
Kenilworth,
Warwickshire,
CV8 1LQ.

Dated *5TH SEPTEMBER 2023*

THEKENILWORTHCENTRE

Statement of financial activities including income and expenditure account

Year ended 31 March 2023

	Notes	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>funds</u>	<u>2022-23</u>	<u>2021-22</u>
		£	£	£	£
Income					
Donations	2	2,410	4,072	6,482	28,311
Charitable Activities	3	91,265	16,011	107,276	83,871
Other Trading Activities	4	123	228	351	324
Interest Income		459	-	459	14
Gross Income in the Reporting Period		94,257	20,311	114,568	112,520
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	5	113,968	23,034	137,002	123,472
Depreciation of Fixed Assets		1,279	826	2,105	1,729
Penalties & Settlements		375	-	375	
Total Expenditure for the Reporting Period		115,622	23,860	139,482	125,201
Net Income (Expenditure) for the Financial Year		(21,365)	(3,549)	(24,914)	(12,681)
Transfers Between Funds		-	-	-	-
Net movement in funds		(21,365)	(3,549)	(24,914)	(12,681)
Reconciliation of Funds					
Fund balances at 1 April 2022		42,551	31,983	74,534	87,215
Fund balances at 31 March 2023		21,186	28,434	49,620	74,534

The notes on pages 9 to 14 form part of these financial statements.

THEKENILWORTHCENTRE

Balance sheet at 31 March 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
		£	£
Fixed assets			
Tangible assets	7	5,146	5,366
Current assets			
Debtors and Prepayments	8	5,275	7,281
Cash at bank and in hand		62,339	85,969
		<u>67,614</u>	<u>93,250</u>
Creditors: amounts falling due within one year	9	(23,140)	(24,082)
		<u>44,474</u>	<u>69,168</u>
Net current assets			
		<u>49,620</u>	<u>74,534</u>
Total assets less current liabilities			
		<u>49,620</u>	<u>74,534</u>
Income Funds			
Unrestricted funds	11	21,186	42,551
Restricted funds	11	28,434	31,983
	12	<u>49,620</u>	<u>74,534</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

THE KENILWORTH CENTRE

Balance sheet at 31 March 2023

Approved by the Board of Directors on 5/9/2023 and signed on its behalf.



Mr Richard Dickson – Chair of the Board of Directors

Company Registration No: 7798716

The notes on pages 9 to 13 form part of these financial statements.

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2023

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The company has taken advantage of the exemption from presenting a cash flow statement as it qualifies as a small company.

b) Recognition of Income

All income is accounted for in the year to which they relate on a receivable basis and allocated to the appropriate category.

Donated goods, facilities and services are recognised as income when entitlement to the donation has passed to the charity, when there is certainty of receipt, and where the value of the donation can be fairly valued. Donated goods are recognised at their fair value. Donated facilities and services are valued at the cost of purchasing them on the open market.

c) Recognition of Expenditure

All expenditure, other than that which is capitalised, is included in the Statement of Financial Activities. The expenditure is accounted for on an accruals basis and is allocated to the activity to which it relates.

Fundraising costs comprise those costs directly attributable to fundraising activities.

Charitable expenditure comprises those costs directly attributable to charitable activities and includes the running costs of the Kenilworth Centre as a managed leisure facility.

Governance costs comprise the costs which are directly attributable to the management of the charity's assets, organisational procedures and the necessary legal procedures for compliance with statutory requirements.

d) Depreciation of tangible fixed assets

Purchased or donated assets with a value greater than £500 are capitalised and depreciated at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Fixtures and fittings	20% straight line
Furniture, Equipment and Computers	33% straight line
Leasehold improvements	20% straight line

e) Financial Assets and Financial Liabilities

Current Assets and Current Liabilities arising from contractual obligations are carried in the Balance Sheet at the cash amount or equivalent consideration expected to be received or paid in their settlement.

f) Provisions

Provisions are measured at the best estimate of the settlement amount at the Balance Sheet date..

g) Accumulated funds

Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

h) Retirement benefits

Payments to defined contribution retirement benefit schemes are charged an expense as they fall due.

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2023

2 Donations

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022-23</u>
	£	£	£
Donations	2,410	2,977	5,387
Donations for non-tKC activities	-	1,095	1,095
General Grants			
Gifts-in-Kind	-	-	-
	<u>2,410</u>	<u>4,072</u>	<u>6,482</u>

3 Income from Charitable Activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022-23</u>
	£	£	£
Lettings and Licence Fees	72,663	19	72,682
Grants and Awards	13,879	15,143	29,022
Subscriptions and Attendance fees	1,031	527	1,558
Contract for Provision of Youth Services	-	-	-
Other	3,692	322	4,014
	<u>91,265</u>	<u>16,011</u>	<u>107,276</u>

4 Income from Other Trading Activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2022-23</u>
	£	£	£
Fundraising Events	123	228	351
Business Sponsorship	-	-	-
Contract for Provision of Administrative Support	-	-	-
	<u>123</u>	<u>228</u>	<u>351</u>

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2023

5 Cost of Providing Contracts

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022-23</u> £
<u>Centre Running Costs</u>			
Direct Letting Costs	-	-	-
Staff and Staff-related Costs	59,731	332	60,063
Property and Equipment Costs	28,574	-	28,574
Administrative Costs	6,493	-	6,493
	<u>94,798</u>	<u>332</u>	<u>95,130</u>
 Costs of Providing Contracts	-	-	-
Youth Activities	18,308	17,263	35,571
Radio Abbey	-	2,220	2,220
Community Garden Project	-	1,694	1,694
Governance Costs	750	-	750
Projects	112	393	505
	<u>19,170</u>	<u>21,570</u>	<u>40,740</u>
 Asylum Seekers	-	1,132	1,132
	<u>113,968</u>	<u>23,034</u>	<u>137,002</u>

Included in Governance costs are £750 payable to the Independent Examiner for finalising and examining the annual statutory accounts.

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2023

6 Staff Emoluments

Expenditure on staff costs during the year was:

	<u>Administration and Management</u>	<u>Caretaking</u>	<u>Youth and Community Projects</u>	<u>Total 2022-23</u>
	£	£	£	£
Salaries and Wages	38,362	5,181	26,098	69,641
Employers National Insurance	-	-	-	-
Employer's Pension	1,402	-	-	1,402
	<u>39,764</u>	<u>5,181</u>	<u>26,098</u>	<u>71,043</u>
Freelance Contractors	-	1,823	4,104	5,927
Additionally Funded hours	133	-	6,217	6,350
Redundancy cost	3,000	-	-	3,000
	<u>42,897</u>	<u>7,004</u>	<u>36,419</u>	<u>86,320</u>
Average Headcount				
Full Time	1.0	-	-	1.0
Part Time	3.0	1.0	4	8
Full-time Equivalent Headcount	1.6	0.3	0.7	2.6

None of the Directors/Trustees has been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2023

7 Tangible fixed assets

	<u>Fixtures and Fittings</u> £	<u>Equipment</u> £	<u>Leasehold improvements</u> £	<u>Furniture</u>	<u>Computers</u>	<u>Total</u> £
Cost:						
At 1 April 2022	12,934	12,936	9,083	1,148	530	36,631
Additions	-	-	-	1,885	-	1,885
Disposals	-	-	-	-	-	-
At 31 Mar 2023	12,934	12,936	9,083	3,033	530	38,516
Depreciation:						
At 1 April 2022	11,924	12,936	4,955	920	530	31,265
Provision for the year	674	-	826	605	-	2,105
Disposals	-	-	-	-	-	-
At 31 Mar 2023	12,598	12,936	5,781	1,525	530	33,370
Net book value:						
At 1 April 2022	1,010	0	4,128	228	-	5,366
At 31 Mar 2023	336	0	3,302	1,508	-	5,146

8 Debtors

	<u>2023</u> £	<u>2022</u> £
Lettings income receivable	3,585	5,082
Other income receivable	135	135
Prepayments	1,555	2,064
	<u>5,275</u>	<u>7,281</u>

9 Creditors: amounts falling due within one year

	<u>2023</u> £	<u>2022</u> £
Trade Creditors	7,283	4,181
Provisions and Accruals	15,857	19,901
Other Income Receivable	-	-
	<u>23,140</u>	<u>24,082</u>

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2023

10 Provisions

The Directors/Trustees have deemed it prudent to provide the cost of replacement equipment for the front door replacement and for heating and ventilation including a new hot water boiler.

Provision for the front door replacement

	£
Provision at 1 April 2022	4,000
Charge in Year	(1,536)
Provision at 31 March.2023	2,464

Provision for heating and ventilation

	£
Provision at 1 April 2022	7,000
Charge in Year	(6,300)
Provision at 31 March 2023	700

Provision for Opus – Gas provider

	£
Provision at 1 April 2022	7,478
Charge in Year	-
Provision at 31 March 2023	7,478

Provision for redundancy

	£
Provision at 1 April 2022	-
Charge in Year	3,000
Provision at 31 March 2023	3,000

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2023

11 Summary of Funds Movements

The income funds of the charity include unrestricted general funds; an unrestricted designated fund covering building dilapidations and equipment replacement, an unrestricted designated fund for unfunded development work; and restricted funds comprising the unexpended balances of donations and grants held on trust for specific purposes.

	<u>Fund</u> <u>Balances</u> <u>b/f</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Fund</u> <u>Balances</u> <u>c/f</u> £
Unrestricted Funds					
General	22,551	94,257	115,622	-	1,186
Designated - Dilapidations	10,000	-	-	-	10,000
Designated - Development	10,000	-	-	-	10,000
Total Unrestricted Funds	<u>42,551</u>	<u>94,257</u>	<u>115,622</u>	<u>-</u>	<u>21,186</u>
Restricted Funds					
Transition Funds	7	-	-	-	7
Youth and Community Projects	5,193	8,376	9,112	-	4,457
Wellbeing Hub	5,716	2,837	8,570	-	(17)
Building Project	5,831	-	826	-	5,005
Radio Abbey	2,954	2,113	2,220	-	2,847
Garden Playground	523	282	1,080	-	(275)
Development Project	12,500	-	-	-	12,500
P&G projects	520	2,041	(774)	-	3,335
Community Garden Project	(1,584)	3,567	1,694	-	289
Asylum Seekers	323	1,095	1,132	-	286
Restricted Funds	<u>31,983</u>	<u>20,311</u>	<u>23,860</u>	<u>-</u>	<u>28,434</u>

12 Analysis of net assets between funds

Fund balances at 31 March 2023 are represented by:

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2023</u> £
Tangible fixed assets	5,146	-	5,146
Current assets	39,180	28,434	67,614
Creditors: amounts falling due within one year	(23,140)	-	(23,140)
	<u>21,186</u>	<u>28,434</u>	<u>49,620</u>

THEKENILWORTHCENTRE

England & Wales - Charity number 1144518

Accounts

Company Registration number 7798716

Charity Registration No 1144518

TheKenilworthCentre

Directors/Trustees' Report and Unaudited Accounts

For the year ended 31 March 2022

TheKenilworthCentre

Financial statements for the year ended 31 March 2022

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Directors, officers and advisers

COMPANY DETAILS

Registered No:7798716

Incorporated 5th October 2011

CHARITY DETAILS

Registration No. 1144518

**Registered as a charity under the Charities Act on
3rd November 2011**

DIRECTORS AND TRUSTEES

Mr R. Dickson (Chair)

Ms A. Brougham

Mr J. Carter

Ms M. de Freston

Ms. R. Graham

Mr D. Littleford

Mr J. Price

Mr M. Anderson (appointed 22 September 2021)

Mr G. Leach (appointed 22 September 2021)

REGISTERED OFFICE

**The Kenilworth Centre,
Abbey End Car Park,
Abbey End,
Kenilworth,
Warwickshire,
CV8 1QJ.**

INDEPENDENT EXAMINERS

**Flemons and Co. Limited,
70 Priory Road,
Kenilworth,
Warwickshire,
CV8 1LQ.**

BANKER

**CAF Bank Limited,
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent ME19 4JQ.**

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Directors/Trustees' Report for the year ended 31 March 2022

The Directors/Trustees present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

Structure, Governance and Management

The Company was incorporated on 5 October 2011 and is limited by Guarantee. It was registered as a charity under the Charities Act on 3 November 2011 and operates as theKenilworthCentre or tKC. The members of the company, who are also Trustees and Directors for the purpose of company law, each guarantee to contribute £10 in the event of a winding up.

Directors/Trustees are recruited from the local community by invitation where a particular skill need has been identified by the Board. A minimum of three Directors/Trustees is required.

The Directors/Trustees who served during the year are listed on page 1.

Four Directors/Trustees Meetings were held during the period covered by these accounts where the general business of the Charity was conducted. Scheduled meetings are held on an approximately quarterly basis ongoing. All Directors/Trustees are aware of the need to declare any potential conflicts of interest and appropriate action is taken and records made. In addition to formal meetings, business is conducted in informal committees and meetings which may contain both Directors/Trustees and non-Directors/Trustees, and by means of electronic forms of communication. During the period day to day management responsibility was delegated to the Centre Manager who reported to the Chair of the Board of Directors/Trustees.

All the Directors/Trustees give their time voluntarily and do not receive any benefits from the charity for acting in this capacity, other than what they would be entitled to as members of the local community.

Objectives and activities

TheKenilworthCentre is a non-profit making organisation whose principal objective is to provide activities and facilities for all residents of Kenilworth and its surrounding areas, with a particular emphasis on provision for young people, to help them develop their capabilities and grow as individuals and members of the community, and which enrich community life within the town. This is achieved primarily, but not exclusively, by establishing, maintaining and managing a community centre for such activities.

TheKenilworthCentre occupies the premises of the Kenilworth Youth and Community Centre under a fifteen year lease agreement with Warwickshire County Council which runs until 1 April 2027 at a peppercorn rent.

Achievement and Performance

TheKenilworthCentre is a key part of Kenilworth's community and is used on a regular basis by more than 50 third party providers. This enables a wide range of leisure activities and support services to be offered, such as pre-school music, children's and adults dance and other physical activity classes, support groups for elderly and disabled people, and craft activities. It is used as a meeting place for many community groups, local businesses, statutory authorities and charities, and a venue for private events and in a typical week it is estimated that at least 750 different people will take part in activities at the Centre. On an ongoing basis theKenilworthCentre continues to look for opportunities to introduce, extend and enhance services which may be of interest to local residents, complementing other provision within the town.

TheKenilworthCentre is home also to Radio Abbey, Kenilworth's community radio station, which broadcasts a variety of music and spoken word programmes 24/7 online. Staff from theKenilworthCentre also engage in activities away from the Centre building, often in partnership with other community groups and public sector organisations, that help achieve the charity's objectives.

The aspirational values which underpin the performance, as distinct to the achievements, of theKenilworthCentre and which, it is hoped, manifest themselves in the lived experience of anyone who

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Directors/Trustees' Report for the year ended 31 March 2022

Financial Review

Banking

The bank accounts of theKenilworthCentre are held with CAF Bank (Charities Aid Foundation). Funds surplus to immediate requirements are reviewed and placed on deposit in an interest earning deposit account which yielded bank interest of £14 during the year. At 31 March 2022 in excess of £74,500 was held on deposit, of which around £32,000 related to restricted funds. Two signatories are required to effect any banking transaction.

Income

TheKenilworthCentre typically has three principal income streams, these being lettings income from hire of rooms in the Centre to third party organisations, gifts and donations from individuals and organisations, and grant awards. Included in lettings income are licence fees for non-exclusive occupation of the ground floor of the Centre from ILEAP, a local charity whose objectives are to promote independence and learning for children, young people and adults with mild to moderate learning difficulties through inclusive leisure activities.

Gifts and donations from organisations and individuals continue to provide an important source of support. TheKenilworthCentre benefitted from generous donations from Kenilworth Rotary Club, Kenilworth Lions Club, Kenilworth Tangent, Coventry Building Society, the Co-Operative Society, The Sound of Coventry, Think Active CSW and the Mayor of Kenilworth for 2020/21. Their generosity is much appreciated.

We also started a series of 'Handmade and Homegrown' craft fairs using the Centre's sports court and youth rooms. These have attracted both new visitors to the Centre and been very valuable fundraising events. Thanks to all the staff and volunteers involved.

Grant income during the year included funding from Kenilworth United Charities to support and continue theKenilworthCentre's embedded mentoring and advice for young people within Kenilworth School.

Throughout the Covid-19 pandemic, theKenilworthCentre received all available Government support. This includes a £12,500 Business post-pandemic Development and £3,700 from the Government's Job Retention Scheme.

Throughout the year there were also a number of other smaller donations.

Expenditure

Total expenditure during the period was £123,472 of which £71,994.11 related to operational management of the charity's activities and provision of Centre facilities including associated staff costs.

The expenditure also includes a one-off provision of £7,478 for settlement of an outstanding energy bill dating back several years. This is reflected in the increased Provisions figure as at 31 March 2022 of £19,901 (2021 £9,944). The Trustees hope that agreement can be reached with the supplier at a much lower figure.

Looking forward to 2022/23

The Trustees hope that there will be no return to COVID-19 restrictions in 2022/23 but are apprehensive of the impact of the cost-of-living crisis on disposable income. The latter will have a negative impact on the extent to which participants take part in activities at theKenilworthCentre. The Trustees also expect the Centre's energy costs to increase in the next 12 months.

Notwithstanding the above, the Trustees have set several key objectives for theKenilworthCentre in 2022/23 which, amongst others, include continuing:

- 1) to implement and refine the initiatives started as a result of the Strategic Review undertaken in 2021.
- 2) to grow the usage of the Centre and the breadth of activities that take place at it;

theKenilworthCentre

Directors/Trustees' Report for the year ended 31 March 2022

- 3) to enable the new Joint Centre Managers to settle into their roles and maximise their contribution;
- 4) to forge new partnerships with community groups, funders and public and private sector bodies operating in Kenilworth to enhance community life in the town;
- 5) to find new ways to ensure that the work of all staff, volunteers, Trustees and users of theKenilworthCentre meets the highest possible operating standards for a charity of our size and nature of activities consistent with our values, and
- 6) to appoint new Trustees, as appropriate, who can help us in this journey.

The Directors/Trustees will report back on progress towards these objectives in 2023.

Policy on Reserves

It is the policy of theKenilworthCentre to retain general funds to cover working capital requirements and finance expenditure for at least six months. The current level of general reserves of £22,551 represents four months of typical expenditure. In addition, to reflect ongoing wear and tear on usage of the building the Directors/Trustees consider it appropriate to designate an additional £10,000 of funds to cover building dilapidations and equipment replacement. A further £10,000 is designated as a development fund to allow the charity to invest in and develop opportunities for young people and the wider community should alternative sources not be available.

Restricted Funds will be used appropriately for identified causes.

The Directors/Trustees are not aware of any actual or contingent liabilities for which provision has not been made and no major risks have been identified to which the Company is exposed.

Risk Management

The Board of Directors/Trustees actively reviews the major risks which the Company faces on a regular basis and believes that the reserves maintained will provide sufficient resources in the event of adverse conditions. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre and with protection of children. Insurance is purchased to indemnify the Directors/Trustees and officers and to protect the charity from losses which may arise from neglect or default, subject to normal exclusions.

Directors/Trustees' Responsibilities

Company Law and Charity Regulations require the Directors/Trustees to prepare financial statements for each year which give a true and fair view of the state of the company and the income and expenditure of the company for that period. In preparing these statements the Directors/Trustees have;

- selected suitable policies and applied them consistently
- made judgments that are responsible and prudent
- prepared the financial statements on a going concern basis
- maintained proper accounting records which enable compliant financial statements to be produced
- regularly reviewed risks and provided appropriately
- engaged a reputable firm of Accountants to perform an independent examiners' review

On behalf of the Board of Directors and Trustees



Mr Richard Dickson

Chair

Dated 09/2022

THE KENIL WORTH CENTRE

Independent Examiner's Report for the year ended 31 March 2022

I report on the accounts of the Charity for the year ended 31 March 2022 which are set out on pages 6 to 14.

Respective responsibilities of Directors/Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Flemons & Co.

Flemons and Co.,
Accountants,
70 Priory Road,
Kenilworth,
Warwickshire,
CV8 1LQ.

Dated 27/9/2022

THEKENILWORTHCENTRE

Statement of financial activities including income and expenditure account

Year ended 31 March 2022

	Notes	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
		<u>Funds</u>	<u>funds</u>	<u>2021-22</u>	<u>2020-21</u>
		£	£	£	£
Income					
Donations	2	9,718	18,593	28,311	14,977
Charitable Activities	3	72,146	11,725	83,871	95,995
Other Trading Activities	4	324	-	324	250
Interest Income		14	-	14	48
Gross Income in the Reporting Period		82,202	30,318	112,520	111,270
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	5	97,433	26,039	123,472	105,228
Depreciation of Fixed Assets		903	826	1,729	2,071
Total Expenditure for the Reporting Period		98,336	26,865	125,201	107,299
Net Income (Expenditure) for the Financial Year		(16,134)	3,453	(12,681)	3,971
Transfers Between Funds		-	-	-	-
Net movement in funds		(16,134)	3,453	(12,681)	3,971
Reconciliation of Funds					
Fund balances at 1 April 2021		58,685	28,530	87,215	83,244
Fund balances at 31 March 2022		42,551	31,983	74,534	87,215

The notes on pages 9 to 14 form part of these financial statements.

THEKENILWORTHCENTRE

Balance sheet at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	5,366	7,096
Current assets			
Debtors and Prepayments	8	7,281	5,855
Cash at bank and in hand		85,969	87,035
		<u>93,250</u>	<u>92,890</u>
Creditors: amounts falling due within one year	9	(24,082)	(12,771)
Net current assets		<u>69,168</u>	<u>80,119</u>
Total assets less current liabilities		<u>74,534</u>	<u>87,215</u>
Income Funds			
Unrestricted funds	11	42,551	58,685
Restricted funds	11	31,983	28,530
	12	<u>74,534</u>	<u>87,215</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

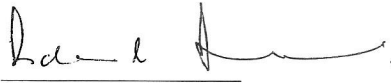
For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

THE KENILWORTH CENTRE

Balance sheet at 31 March 2022

Approved by the Board of Directors on 6/9/2022 and signed on its behalf.



Mr Richard Dickson – Chair of the Board of Directors

Company Registration No: 7798716

The notes on pages 9 to 13 form part of these financial statements.

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2022

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The company has taken advantage of the exemption from presenting a cash flow statement as it qualifies as a small company.

b) Recognition of Income

All income is accounted for in the year to which they relate on a receivable basis and allocated to the appropriate category.

Donated goods, facilities and services are recognised as income when entitlement to the donation has passed to the charity, when there is certainty of receipt, and where the value of the donation can be fairly valued. Donated goods are recognised at their fair value. Donated facilities and services are valued at the cost of purchasing them on the open market.

c) Recognition of Expenditure

All expenditure, other than that which is capitalised, is included in the Statement of Financial Activities. The expenditure is accounted for on an accruals basis and is allocated to the activity to which it relates.

Fundraising costs comprise those costs directly attributable to fundraising activities.

Charitable expenditure comprises those costs directly attributable to charitable activities and includes the running costs of the Kenilworth Centre as a managed leisure facility.

Governance costs comprise the costs which are directly attributable to the management of the charity's assets, organisational procedures and the necessary legal procedures for compliance with statutory requirements.

d) Depreciation of tangible fixed assets

Purchased or donated assets with a value greater than £500 are capitalised and depreciated at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Fixtures and fittings	20% straight line
Furniture, Equipment and Computers	33% straight line
Leasehold improvements	20% straight line

e) Financial Assets and Financial Liabilities

Current Assets and Current Liabilities arising from contractual obligations are carried in the Balance Sheet at the cash amount or equivalent consideration expected to be received or paid in their settlement.

f) Provisions

Provisions are measured at the best estimate of the settlement amount at the Balance Sheet date..

g) Accumulated funds

Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

h) Retirement benefits

Payments to defined contribution retirement benefit schemes are charged an expense as they fall due.

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2022

2 Donations

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2021-22</u>
	£	£	£
Donations	9,718	18,593	28,311
General Grants	-	-	-
Gifts-in-Kind	-	-	-
	<u>9,718</u>	<u>18,593</u>	<u>28,311</u>

3 Income from Charitable Activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2021-22</u>
	£	£	£
Lettings and Licence Fees	66,916	30	66,946
Grants and Awards	-	5,437	5,437
Subscriptions and Attendance fees	1,565	683	2,248
Contract for Provision of Youth Services	-	-	-
Other	3,665	5,575	9,240
	<u>72,146</u>	<u>11,725</u>	<u>83,871</u>

4 Income from Other Trading Activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2021-22</u>
	£	£	£
Fundraising Events	84	-	84
Business Sponsorship	240	-	240
Contract for Provision of Administrative Support	-	-	-
	<u>324</u>	<u>-</u>	<u>324</u>

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2022

5 Cost of Providing Contracts

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2021-22</u> £
Centre Running Costs			
Direct Letting Costs	-	-	-
Staff and Staff-related Costs	48,018	-	48,018
Property and Equipment Costs	23,725	-	23,725
Administrative Costs	5,005	(195)	4,810
	<u>76,748</u>	<u>(195)</u>	<u>76,553</u>
Costs of Providing Contracts			
Youth Activities	19,965	16,147	36,112
Radio Abbey	-	2,073	2,073
Community Garden Project	-	2,516	2,516
Governance Costs	720	-	720
Youth Projects	-	686	686
	<u>20,685</u>	<u>21,422</u>	<u>42,107</u>
COVID-19 Support Group			
Asylum Seekers	-	3,840	3,840
	<u>-</u>	<u>972</u>	<u>972</u>
	<u>97,433</u>	<u>26,039</u>	<u>123,472</u>

Included in Governance costs are £720 payable to the Independent Examiner for finalising and examining the annual statutory accounts.

6 Staff Emoluments

Expenditure on staff costs during the year was:

	<u>Administration</u> <u>and</u> <u>Management</u> £	<u>Caretaking</u> £	<u>Youth and</u> <u>Community</u> <u>Projects</u> £	<u>Total</u> <u>2021-22</u> £
Salaries and Wages	40,813	4,965	27,989	73,767
Employers National Insurance	-	-	-	-
Employer's Pension	1,399	-	-	1,399
	<u>42,212</u>	<u>4,965</u>	<u>27,989</u>	<u>75,166</u>
Freelance Contractors				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>42,212</u>	<u>4,965</u>	<u>27,989</u>	<u>75,166</u>
Average Headcount				
Full Time	1.0	-	-	1.0
Part Time	2.0	1.0	4.0	7
Full-time Equivalent Headcount	1.6	0.3	0.7	1.7

None of the Directors/Trustees has been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2022

7 Tangible fixed assets

	<u>Fixtures and Fittings</u>	<u>Equipment</u>	<u>Leasehold improvements</u>	<u>Furniture</u>	<u>Computers</u>	<u>Total</u>
	£	£	£			£
Cost:						
At 1 April 2021	12,934	12,936	9,083	1,148	530	36,631
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 Mar 2022	12,934	12,936	9,083	1,148	530	36,631
Depreciation:						
At 1 April 2021	11,250	12,936	4,129	690	530	29,535
Provision for the year	674	-	826	230	-	1,730
Disposals	-	-	-	-	-	-
At 31 Mar 2022	11,924	12,936	4,955	920	530	31,265
Net book value:						
At 1 April 2021	1,684	0	4,954	458	-	7,096
At 31 Mar 2022	1,010	0	4,128	228	-	5,366

8 Debtors

	<u>2022</u>	<u>2021</u>
	£	£
Lettings income receivable	5,082	4,358
Other income receivable	135	-
Prepayments	2,064	1,497
	<u>7,281</u>	<u>5,855</u>

9 Creditors: amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Trade Creditors	4,181	2,827
Provisions and Accruals	19,901	9,944
Other Income Receivable	-	-
	<u>24,082</u>	<u>12,771</u>

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2022

10 Provisions

The Directors/Trustees have deemed it prudent to provide the cost of replacement equipment for the front door replacement and for heating and ventilation including a new hot water boiler.

Provision for the front door replacement

Provision at 1 April 2021	£ 4,000
Charge in Year	-
Provision at 31 March.2022	4,000

Provision for heating and ventilation

Provision at 1 April 2021	£ 7,000
Charge in Year	-
Provision at 31 March 2022	7,000

Provision for Opus – Gas provider

Provision at 1 April 2021	£ -
Charge in Year	7,478
Provision at 31 March 2022	7,478

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2022

11 Summary of Funds Movements

The income funds of the charity include unrestricted general funds; an unrestricted designated fund covering building dilapidations and equipment replacement, an unrestricted designated fund for unfunded development work; and restricted funds comprising the unexpended balances of donations and grants held on trust for specific purposes.

	<u>Fund</u> <u>Balances</u> <u>b/f</u> £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Fund</u> <u>Balances</u> <u>c/f</u> £
Unrestricted Funds					
General	38,685	82,202	98,336	-	22,551
Designated - Dilapidations	10,000	-	-	-	10,000
Designated - Development	10,000	-	-	-	10,000
Total Unrestricted Funds	58,685	82,202	98,336	-	42,551
Restricted Funds					
Transition Funds	7	-	-	-	7
Youth and Community Projects	10,561	8,024	13,392	-	5,193
Wellbeing Hub	4,114	3,431	1,829	-	5,716
Building Project	6,657	-	826	-	5,831
Radio Abbey	3,351	1,676	2,073	-	2,954
Garden Playground	-	1,449	926	-	523
Development Project	-	12,500	-	-	12,500
P&G projects	-	1,011	491	-	520
Community Garden Project	-	932	2,516	-	(1,584)
COVID-19 Support Group	3,840	-	3,840	-	-
Asylum Seekers	-	1,295	972	-	323
Restricted Funds	28,530	30,318	26,865	-	31,983

12 Analysis of net assets between funds

Fund balances at 31 March 2022 are represented by:

	<u>Unrestricted</u> <u>funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £
Tangible fixed assets	5,366	-	5,366
Current assets	61,267	31,983	93,250
Creditors: amounts falling due within one year	(24,082)	-	(24,082)
	42,551	31,983	74,534

THEKENILWORTHCENTRE

England & Wales - Charity number 1144518

Accounts

Company Registration number 7798716

Charity Registration No 1144518

TheKenilworthCentre

Directors/Trustees' Report and Unaudited Accounts

For the year ended 31 March 2021

TheKenilworthCentre

Financial statements for the year ended 31 March 2021

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theKenilworthCentre

Directors, officers and advisers

COMPANY DETAILS

Registered No:7798716

Incorporated 5th October 2011

CHARITY DETAILS

Registration No. 1144518

**Registered as a charity under the Charities Act on
3rd November 2011**

DIRECTORS AND TRUSTEES

Mr J. R. Whitehouse (Chair) ¹

Ms A. Brougham

Mr J. Carter

Ms M. de Freston (appointed 12 November 2020)

Mr R. Dickson (reappointed 23 September 2020) ²

Ms. R Graham

Mr D Littleford (reappointed 23 September 2020)

Mr J Price

¹ Ceased to be a Trustee/Director on 25 June 2021

² Interim Chair from 3 June 2021

REGISTERED OFFICE

**The Kenilworth Centre,
Abbey End Car Park,
Abbey End,
Kenilworth,
Warwickshire,
CV8 1QJ.**

INDEPENDENT EXAMINERS

**Flemons and Co. Limited,
70 Priory Road,
Kenilworth,
Warwickshire,
CV8 1LQ.**

BANKER

**CAF Bank Limited,
25 Kings Hill Avenue,
Kings Hill,
West Malling,
Kent ME19 4JQ.**

theKenilworthCentre

Directors/Trustees' Report for the year ended 31 March 2021

The Directors/Trustees present their report and accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

Structure, Governance and Management

The Company was incorporated on 5 October 2011 and is limited by Guarantee. It was registered as a charity under the Charities Act on 3 November 2011 and operates as theKenilworthCentre (tKC). The members of the company, who are also Trustees and Directors for the purpose of company law, each guarantee to contribute £10 in the event of a winding up.

Directors/Trustees are recruited from the local community by invitation where a particular skill need has been identified by the Board. A minimum of three Directors/Trustees is required.

The Directors/Trustees who served during the year are listed on page 1.

Four Directors/Trustees Meetings were held during the period covered by these accounts where the general business of the Charity was conducted. Scheduled meetings are held on an approximately quarterly basis ongoing. All Directors/Trustees are aware of the need to declare any potential conflicts of interest and appropriate action is taken and records made. In addition to formal meetings, business is conducted in informal committees and meetings which may contain both Directors/Trustees and non-Directors/Trustees, and by means of electronic forms of communication. During the period day to day management responsibility was delegated to the Centre Manager who reported to the Chair of the Board of Directors/Trustees.

All the Directors/Trustees give their time voluntarily and do not receive any benefits from the charity for acting in this capacity, other than what they would be entitled to as members of the local community.

Objectives and activities

TheKenilworthCentre is a non-profit making organisation whose principal objective is to provide activities and facilities for residents of Kenilworth and its surrounding areas with a particular emphasis on provision for young people to help them develop their capabilities and grow to full maturity as individuals and members of the community, and to achieve this by establishing, maintaining and managing a community centre for such activities.

Achievement and Performance

TheKenilworthCentre occupies the premises of the Kenilworth Youth and Community Centre under a fifteen year lease agreement which runs until 1 April 2027 at a peppercorn rent.

The Centre is a key part of Kenilworth's community and is used by many third party providers allowing a wide range of leisure activities and support services to be offered, such as pre-school music, children's and adults dance and other physical activity classes, support groups for elderly and disabled people, and craft activities. It is used as meeting place for community groups, local businesses, statutory authorities and charities, and a venue for private events. On an ongoing basis TheKenilworthCentre continues to look for opportunities to introduce, extend and enhance services which may be of interest to local residents, complementing other provision within the town.

Over the last year, the pandemic has caused significant changes to the way theKenilworthCentre has operated. The Trustees took swift action to safeguard our staff and users, and to seek to protect our financial situation to ensure long-term survival. The Centre experienced a significant drop in usage, impacting lettings income which forms a major part of the Centre's overall income. To mitigate this fall in income the Trustees reduced expenditure and made use of the full package of Government Covid-19 support.

In accordance with its charitable objectives theKenilworthCentre continues to prioritise its programme to provide activities and support to young people. These activities are run by paid, qualified youth workers, supported by volunteers where appropriate, and are funded by specific grants and donations. Many of these activities were paused during pandemic. Over the coming year, the Trustees and Centre Manager

theKenilworthCentre

Directors/Trustees' Report for the year ended 31 March 2021

is focused on rebuilding the lettings base to pre-pandemic levels and restablishing all services and charitable activities.

The staffing structures comprises a part-time team running the day to day operation of the building and finances, and a part-time team running the youth work, with all management oversight being performed by the Centre Manager alongside the Trustees. Where necessary, we have made use of the Coronavirus Job Retention Scheme, also known as the furlough scheme, to protect all jobs and safeguard the finances of the centre.

The Centre's role in Kenilworth's community response to COVID-19

The Kenilworth Centre played a pivotal role in Kenilworth's community response to COVID-19, acting as a central physical hub for activities like leaflet and food distribution, as well as providing financial services to the COVID-19 Support Group to enable it to receive and distribute funds, some of which form part of these financial statements.

The Trustees are proud of role the Centre has played and want to thank all those involved in efforts and in particular our Centre Manager who played a central role in starting the support group.

The passing of John Whitehouse

On 25 June 2021, John Whitehouse, our Chair of the Board of Trustees passed away. We were all deeply saddened by John's passing. John had been the Chair since the charity was first set up and it is thanks to John's vision and tireless commitment that the Centre has grown to become the leading venue in the town for a wide range of community activities and is making a real difference to the lives of so many people in the area. It was a great privilege to have known him personally and to work with him. Despite taking over in such sad circumstances, the transition was seamless as we look to continue to build on the success of the Centre of the coming years.

Financial Review

Banking

The bank accounts of theKenilworthCentre are held with CAF Bank (Charities Aid Foundation). Funds surplus to immediate requirements are reviewed and placed on deposit in an interest earning deposit account which yielded bank interest of £48 during the year. At 31 March 2021 in excess of £82,000 was held on deposit, of which around £28,530 related to restricted funds. Two signatories are required to effect any banking transaction.

Income

TheKenilworthCentre typically has three principal income streams, these being lettings income from hire of rooms in the Centre to third party organisations, gifts and donations from individuals and organisations, and grant awards. Included in lettings income are licence fees for non-exclusive occupation of the ground floor of the Centre from ILEAP, a local charity whose objectives are to promote independence and learning for children, young people and adults with mild to moderate learning difficulties through inclusive leisure activities. Lettings income reduced significantly during the year due to closure of the Centre during the Covid-19 lockdowns.

Gifts and donations from organisations and individuals continue to provide an important source of support. TheKenilworthCentre benefitted from generous donations from Kenilworth Town Council, Heart of England Community Foundation and the Almanack restaurant.

Grant income during the year includes funding from Kenilworth United Charities to support and continue theKenilworthCentre's embedded mentoring and advice for young people within Kenilworth School.

Throughout the Covid-19 pandemic, the TheKenilworthCentre has received all available Government support. This includes a £25,000 Business Support Grant and £26,400 from the Government's Job Retention Scheme.

Throughout the year there have also been a number of other smaller donations.

theKenilworthCentre

Directors/Trustees' Report for the year ended 31 March 2021

Expenditure

Total expenditure during the period was £105,825 of which £68,492 related to operational management of the charity's activities and provision of Centre facilities including associated staff costs.

Policy on Reserves

It is the policy of theKenilworthCentre to retain general funds to cover working capital requirements and finance expenditure for at least six months. The current level of general reserves of £38,685 represents four months of typical expenditure. In addition to reflect ongoing wear and tear on usage of the building the Directors/Trustees consider it appropriate to designate an additional £10,000 of funds to cover building dilapidations and equipment replacement. A further £10,000 is designated as a development fund to allow the charity to invest in and develop opportunities for young people and the wider community should alternative sources not be available.

Restricted Funds will be used appropriately for identified causes.

The Directors/Trustees are not aware of any actual or contingent liabilities for which provision has not been made and no major risks have been identified to which the Company is exposed.

Risk Management

The Board of Directors/Trustees actively reviews the major risks which the Company faces on a regular basis and believes that the reserves maintained will provide sufficient resources in the event of adverse conditions. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the centre and with protection of children. Insurance is purchased to indemnify the Directors/Trustees and officers and to protect the charity from losses which may arise from neglect or default, subject to normal exclusions.

Directors/Trustees' Responsibilities

Company Law and Charity Regulations require the Directors/Trustees to prepare financial statements for each year which give a true and fair view of the state of the company and the income and expenditure of the company for that period. In preparing these statements the Directors/Trustees have;

- selected suitable policies and applied them consistently
- made judgments that are responsible and prudent
- prepared the financial statements on a going concern basis
- maintained proper accounting records which enable compliant financial statements to be produced
- regularly reviewed risks and provided appropriately
- engaged a reputable firm of Accountants to perform an independent examiners' review

On behalf of the Board of Directors and Trustees



Mr Richard Dickson

Chair

Dated 22/09/2021

THEKENILWORTHCENTRE

Independent Examiner's Report for the year ended 31 March 2021

I report on the accounts of the Charity for the year ended 31 March 2021 which are set out on pages 6 to 14.

Respective responsibilities of Directors/Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records;
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

Flemons & Co

Flemons and Co.,
Accountants,
70 Priory Road,
Kenilworth,
Warwickshire,
CV8 1LQ.

Dated 12/05/2021

THE KENILWORTH CENTRE

Statement of financial activities including income and expenditure account

Year ended 31 March 2021

	Notes	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>funds</u> £	<u>Total</u> <u>2020-21</u> £	<u>Total</u> <u>2019-20</u> £
Income					
Donations	2	2,884	12,093	14,977	13,243
Charitable Activities	3	73,666	22,329	95,995	84,558
Other Trading Activities	4	250	-	250	3,393
Interest Income		48	-	48	161
Gross Income in the Reporting Period		76,848	34,422	111,270	101,355
Expenditure					
Raising Funds		-	-	-	-
Charitable Activities	5	80,896	24,332	105,228	116,095
Depreciation of Fixed Assets		1,245	826	2,071	2,447
Total Expenditure for the Reporting Period		82,141	25,158	107,299	118,542
Net Income (Expenditure) for the Financial Year		(5,293)	9,264	3,971	(17,187)
Transfers Between Funds		-	-	-	-
Net movement in funds		(5,293)	9,264	3,971	(17,187)
Reconciliation of Funds					
Fund balances at 1 April 2020		63,978	19,266	83,244	100,431
Fund balances at 31 March 2021		58,685	28,530	87,215	83,244

The notes on pages 9 to 14 form part of these financial statements.

THE KENILWORTH CENTRE

Balance sheet at 31 March 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	£
Fixed assets			
Tangible assets	7	7,096	9,167
Current assets			
Debtors and Prepayments	8	5,855	2,602
Cash at bank and in hand		87,035	101,663
		<u>92,890</u>	<u>104,265</u>
Creditors: amounts falling due within one year	9	(12,771)	(30,188)
		<u>80,119</u>	<u>74,077</u>
Net current assets			
		<u>87,215</u>	<u>83,244</u>
Total assets less current liabilities			
		<u>87,215</u>	<u>83,244</u>
Income Funds			
Unrestricted funds	11	58,685	63,978
Restricted funds	11	28,530	19,266
		<u>87,215</u>	<u>83,244</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors/Trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

THE KENILWORTH CENTRE

Balance sheet at 31 March 2021

Approved by the Board of Directors on and signed on its behalf.

Richard Dickson

Mr Richard Dickson – Chair of the Board of Directors

Company Registration No: 7798716

The notes on pages 9 to 13 form part of these financial statements.

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2021

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The company has taken advantage of the exemption from presenting a cash flow statement as it qualifies as a small company.

b) Recognition of Income

All income is accounted for in the year to which they relate on a receivable basis and allocated to the appropriate category.

Donated goods, facilities and services are recognised as income when entitlement to the donation has passed to the charity, when there is certainty of receipt, and where the value of the donation can be fairly valued. Donated goods are recognised at their fair value. Donated facilities and services are valued at the cost of purchasing them on the open market.

c) Recognition of Expenditure

All expenditure, other than that which is capitalised, is included in the Statement of Financial Activities. The expenditure is accounted for on an accruals basis and is allocated to the activity to which it relates.

Fundraising costs comprise those costs directly attributable to fundraising activities.

Charitable expenditure comprises those costs directly attributable to charitable activities and includes the running costs of the Kenilworth Centre as a managed leisure facility.

Governance costs comprise the costs which are directly attributable to the management of the charity's assets, organisational procedures and the necessary legal procedures for compliance with statutory requirements.

d) Depreciation of tangible fixed assets

Purchased or donated assets with a value greater than £500 are capitalised and depreciated at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Fixtures and fittings	20% straight line
Furniture, Equipment and Computers	33% straight line
Leasehold improvements	20% straight line

e) Financial Assets and Financial Liabilities

Current Assets and Current Liabilities arising from contractual obligations are carried in the Balance Sheet at the cash amount or equivalent consideration expected to be received or paid in their settlement.

f) Provisions

Provisions are measured at the best estimate of the settlement amount at the Balance Sheet date..

g) Accumulated funds

Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

h) Retirement benefits

Payments to defined contribution retirement benefit schemes are charged an expense as they fall due.

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2021

2 Donations

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2020-21</u>
	£	£	£
Donations	2,884	12,093	14,977
General Grants	-	-	-
Gifts-in-Kind	-	-	-
	<u>2,884</u>	<u>12,093</u>	<u>14,977</u>

3 Income from Charitable Activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2020-21</u>
	£	£	£
Lettings and Licence Fees	20,387	-	20,387
Grants and Awards	25,000	13,673	38,673
Subscriptions and Attendance fees	52	-	52
Contract for Provision of Youth Services	-	-	-
Other	28,227	8,656	36,883
	<u>73,666</u>	<u>22,329</u>	<u>95,995</u>

4 Income from Other Trading Activities

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>2020-21</u>
	£	£	£
Fundraising Events	-	-	-
Business Sponsorship	250	-	250
Contract for Provision of Administrative Support	-	-	-
	<u>250</u>	<u>-</u>	<u>250</u>

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2021

5 Cost of Providing Contracts

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>2020-21</u> £
<u>Centre Running Costs</u>			
Direct Letting Costs	-	-	-
Staff and Staff-related Costs	47,315	-	47,315
Property and Equipment Costs	16,937	-	16,937
Administrative Costs	3,643	-	3,643
	<u>67,895</u>	<u>-</u>	<u>67,895</u>
 Costs of Providing Contracts			
Youth Activities	12,381	12,349	24,730
Radio Abbey	-	508	508
Transition	-	-	-
Governance Costs	620	-	620
	<u>13,001</u>	<u>12,857</u>	<u>25,858</u>
 COVID-19 Support Group			
	-	11,475	11,475
	<u>80,896</u>	<u>24,332</u>	<u>105,228</u>

Included in Governance costs are £620 payable to the Independent Examiner for finalising and examining the annual statutory accounts.

6 Staff Emoluments

Expenditure on staff costs during the year was:

	<u>Administration</u> <u>and</u> <u>Management</u> £	<u>Caretaking</u> £	<u>Youth and</u> <u>Community</u> <u>Projects</u> £	<u>Total</u> <u>2020-21</u> £
Salaries and Wages	41,076	4,940	23,707	69,723
Employers National Insurance	-	-	-	-
Employer's Pension	1,280	-	-	1,280
	<u>42,356</u>	<u>4,940</u>	<u>23,707</u>	<u>71,003</u>
 Freelance Contractors				
	-	-	-	-
	<u>42,356</u>	<u>4,940</u>	<u>23,707</u>	<u>71,003</u>
 Average Headcount				
Full Time	1.0	-	-	1.0
Part Time	2.0	1	4	7
 Full-time Equivalent Headcount	0.7	0.3	0.5	1.5

None of the Directors/Trustees has been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2021

7 Tangible fixed assets

	<u>Fixtures and Fittings</u> £	<u>Equipment</u> £	<u>Leasehold improvements</u> £	<u>Furniture</u>	<u>Computers</u>	<u>Total</u> £
Cost:						
At 1 April 2020	12,934	12,936	9,083	1,148	530	36,631
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
	<u>12,934</u>	<u>12,936</u>	<u>9,083</u>	<u>1,148</u>	<u>530</u>	<u>36,631</u>
At 31 Mar 2021	12,934	12,936	9,083	1,148	530	36,631
Depreciation:						
At 1 April 2020	10,411	12,936	3,303	460	354	27,464
Provision for the year	839	-	826	230	176	2,071
Disposals	-	-	-	-	-	-
	<u>11,250</u>	<u>12,936</u>	<u>4,129</u>	<u>690</u>	<u>530</u>	<u>29,535</u>
At 31 Mar 2021	11,250	12,936	4,129	690	530	29,535
Net book value:						
At 1 April 2020	<u>2,523</u>	<u>0</u>	<u>5,780</u>	<u>688</u>	<u>176</u>	<u>9,167</u>
At 31 Mar 2021	<u>1,684</u>	<u>0</u>	<u>4,954</u>	<u>458</u>	<u>-</u>	<u>7,096</u>

8 Debtors

	<u>2021</u> £	<u>2020</u> £
Lettings income receivable	4,358	1,525
Other income receivable	-	-
Prepayments	1,497	1,077
	<u>5,855</u>	<u>2,602</u>

9 Creditors: amounts falling due within one year

	<u>2021</u> £	<u>2020</u> £
Trade Creditors	2,827	3,460
Provisions and Accruals	9,944	26,728
Other Income Receivable	-	-
	<u>12,771</u>	<u>30,188</u>

THE KENILWORTH CENTRE

Notes to the financial statements for the year ended 31 March 2021

10 Provisions

The Directors/Trustees have deemed it prudent to provide the cost of replacement equipment for the front door replacement and for heating and ventilation including a new hot water boiler.

Provision for the front door replacement

	£
Provision at 1 April 2020	-
Charge in Year	4,000
	<u>4,000</u>
Provision at 31 March 2021	<u>4,000</u>

Provision for heating and ventilation

	£
Provision at 1 April 2020	7,000
Charge in Year	-
	<u>-</u>
Provision at 31 March 2021	<u>7,000</u>

During the year the Trustee replaced the lift using the full amount provided for in the 2019/20 accounts.

11 Summary of Funds Movements

The income funds of the charity include unrestricted general funds; an unrestricted designated fund covering building dilapidations and equipment replacement, an unrestricted designated fund for unfunded development work; and restricted funds comprising the unexpended balances of donations and grants held on trust for specific purposes.

	<u>Fund Balances</u> b/f £	<u>Income</u> £	<u>Expenditure</u> £	<u>Transfers</u> £	<u>Fund Balances</u> c/f £
Unrestricted Funds					
General	43,978	76,848	82,141	-	38,685
Designated - Dilapidations	10,000	-	-	-	10,000
Designated - Development	10,000	-	-	-	10,000
Total Unrestricted Funds	<u>63,978</u>	<u>76,848</u>	<u>82,141</u>	<u>-</u>	<u>58,685</u>
Restricted Funds					
Transition Funds	7	-	-	-	7
Youth and Community Projects	7,408	15,046	11,893	-	10,561
Wellbeing Hub	-	4,569	455	-	4,114
Building Project	7,483	-	826	-	6,657
Radio Abbey	3,606	253	508	-	3,351
COVID-19 Support Group	762	14,554	11,476	-	3,840
Restricted Funds	<u>19,266</u>	<u>34,422</u>	<u>25,158</u>	<u>-</u>	<u>28,530</u>

THEKENILWORTHCENTRE

Notes to the financial statements for the year ended 31 March 2021

12 Analysis of net assets between funds

Fund balances at 31 March 2021 are represented by:

	<u>Unrestricted</u> <u>funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2021</u>
	£	£	£
Tangible fixed assets	7,096	-	7,096
Current assets	64,360	28,530	92,890
Creditors: amounts falling due within one year	(12,771)	-	(12,771)
	<u>58,685</u>	<u>28,530</u>	<u>87,215</u>