

REGISTERED COMPANY NUMBER: 07778125 (England and Wales)
REGISTERED CHARITY NUMBER: 1144507

Report of the Trustees and
Financial Statements
for the Year Ended 31 August 2022
for
Inspire Plus

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Inspire Plus

Contents of the Financial Statements
for the Year Ended 31 August 2022

	Page
Chairman's Report	1
Report of the Trustees	2 to 15
Report of the Independent Auditors	16 to 17
Statement of Financial Activities	18
Statement of Financial Position	19
Statement of Cash Flows	20
Notes to the Statement of Cash Flows	21
Notes to the Financial Statements	22 to 27
Detailed Statement of Financial Activities	28

Inspire Plus

Chairman's Report
for the Year Ended 31 August 2022

Everyone at our charity is doing their utmost to ensure young people are Healthier, Happier and more Active and I hope in reading our annual report, you agree that we are making a huge contribution both locally and across the East of England through our apprenticeship provision to achieving this outcome. I wish to highlight some of the key impacts we had between September 2021 and August 2022.

Our young leader programme has recovered from the effects of the covid pandemic with 209 secondary school sports leaders engaging in training and volunteering. Over 200 children from KS1 to KS3 participated in our talented athlete programme that allowed parents to view and be educated in supporting their child's sporting development. The effects of the Covid pandemic have certainly led to a sharp increase in mental health issues both in children and adults and the charity has responded by providing physical activity or wellbeing mentoring programmes which have been accessed by over 500 children and young people.. In addition, we provided mindfulness courses for school staff which saw a really good uptake, with three courses delivered over a 6 week period fully being subscribed. An impressive 587 teachers accessed CPD courses that included a range of forest school sessions hosted by Greatwood Farm. Our comprehensive CPD offer along with our Team-Teaching support in the curriculum demonstrates how hard we are working with schools to ensure every child receives high quality PE. It was also fantastic to see our Mini Olympics event return to the Meres Athletics Stadium with over 2500 young people participating over three days.

Our apprenticeship provision continues to grow across the East of England with 130 learners across three PE, Sport and Wellbeing programmes. We are proud to have a 75% Apprenticeship Achievement Rate for our Level 2 CAC Programme (National Average 58%) and that 98% of apprentices had a successful progression destination!

To ensure the long-term viability and financial security of the charity we continue to diversify our services and initiatives effectively. These activities meet the charity's objectives to advance education, particularly through PE and physical recreation for the benefit of young people under the age of 25 throughout England and Wales and in particular in the county of Lincolnshire.

Finally, I would like to pay tribute to the charity's previous patron and chair of the board, David Price who recently passed away. He was chair from the inception of the charity and retained this position for over ten years. He became a friend to us all, someone that would always have time to listen to people and impart words of wisdom. He will be sadly missed by everyone associated with the charity.

Darren Joint
Chair
4 May 2023

Report of the Trustees
for the Year Ended 31 August 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objectives as set out in its governing document are to advance education, particularly through sport and physical recreation to the benefit of young people under the age of 25 throughout England and Wales and in particular in the county of Lincolnshire.

The aims of our charity ensuring that young people are Healthy, Happy and Active.

Significant activities

Ensuring our work supports our aims

We review our aims, objectives and activities each year in consultation with young people, schools, staff, trustees and partners. Our objectives have recently been refined due to extensive consultation and are now:

- Supporting High Quality PE & School Sport provision in schools
- To ensure young people meet recommended physical activity levels
- To commit to work with partners for the 'broader' wellbeing of young people
- Engage and equip the next generation of leaders/volunteers
- Sustainable High-Quality provision regardless of government funding

Who used and benefited from our services?

We worked with around 180 primary, secondary and SEN schools. High concentration of schools were located in South Kesteven, others being in Lincolnshire, Peterborough, East Ridings, Grimsby, Norfolk and around the Vale of Belvoir area. We supported 150 learners through our PE, Sport & Wellbeing apprenticeships; level 2 Community Activator Coach, level 3 Community Sport & Health Officer and level 4 Sport Coach who were predominantly employed in schools and some businesses working in education. We supported a significant number of families in South Kesteven and Spalding through our Holiday Activity Food provision. Further information of all these activities can be seen in the impact report.

How our services deliver public benefit?

Our main activities currently are delivered to young people through the support and services we provide schools.

Public benefit

In setting objectives and planning activities, the trustees have given careful consideration to the Charity Commissions general guidance on public benefit and confirm that they have complied with their duty in section 17 of the Charities Act 2011 in ensuring that the Charity fulfils both the "benefit aspect" and "public aspect" required. This is evidenced by the attached report.

Over the page details the achievements of the charity and public benefit delivered.

inspire⁺

IMPACT REPORT

2021/22

inspire+ have had an incredibly busy 2021/22 academic year working with schools to ensure children are healthy, happy & active!

The Community & Schools Team are proud to have supported schools throughout the Covid pandemic, and it was fantastic to see the return of face-to-face CPD courses, the Sports Leadership Academy

re-establishing itself and of course the Mini Olympics, to name a few.

It was wonderful to see our Ambassador Jonathan Broom-Edwards bring his paralympic gold medal from Tokyo last summer, inspiring children with this during his assemblies.

+ INSPIRATIONAL AMBASSADOR VISITS

“

All my staff are buzzing about the assembly this morning. So excited to have you and the team inspiring my lovely staff and pupils. Wouldn't want to be without you all.

”



Jonathan Broom-Edwards MBE

+ SPORTS LEADERSHIP ACADEMY



209

Active secondary school volunteers

+ MENTORING PROGRAMME

28

Schools received the Well-being mentoring

17

Schools received the Fitness Mentoring Programme

Totalling over

500

Pupils participating this year
- our biggest out reach yet!

+ TALENTED ATHLETES PROGRAMMES

Over

200

Attended our Talented Athlete Programmes from KS1 through to year 7

+ BRONZE YOUNG AMBASSADORS



85

Trained this year

+ LEGACY TOUR

37

Schools led by their Bronze Young Ambassadors



Activities and challenges to improve problem solve, build team work and communication.

+ PGL CAYTHORPE

33

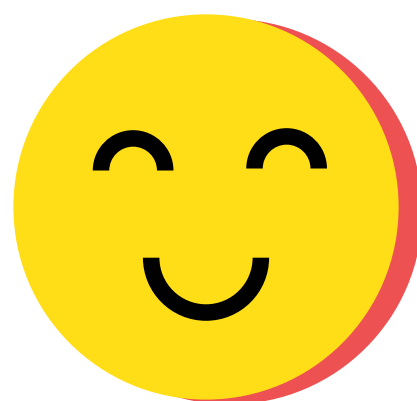
Primary School children from across our core schools were able to attend the PGL Access Weekend

13

Schools accessed half-day trips to PGL Caythorpe

238

Pupils accessed half-day trips



87%

of children made new friends at the weekend camp

+ PLAYGROUND LEADERSHIP TRAINING

97%

of children enjoyed participating in the sessions

86%

of children increased their confidence

94%

of children found the course gave them the necessary skills and resources to become a successful Playground Leader

+ LITTLE MOVERS



Schools had selected Little Movers as part of their membership for 2021/22 academic year.

+ TEACHER CPD

587

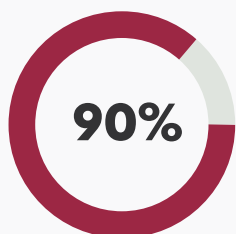
Teachers have accessed training this year

+ WELL-BEING INITIATIVE

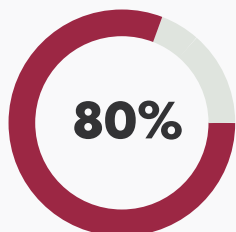
48

Boost boxes delivered to school staffrooms to help with staff well-being

SPECIALIST COACHING



Teachers improved their confidence



Teachers improved their knowledge

+28%



Pupil confidence was increased by 28%

+25%



Pupil enjoyment was increased by 25%

**Mini
OLYMPICS**



“

A huge THANK YOU for arranging such a wonderful event. It was brilliant! The day ran smoothly and was very well organised. The staff and volunteers were helpful and enthusiastic.

”

Over

2500

Young people involved

3-day event

14 different Olympic & Paralympic sports



+ HOLIDAY CLUBS

Our summer HAF programme offered **4680** vulnerable young people **places** to access the free provision which provided every child a daily fresh, healthy, hot meal

“

I was very impressed with the camps and my son had a really good time. I think to be able to access such high quality activities for free is so indescribably needed in the current climate. Parents budgets are low and cost of living high, to included lunches is also something I can't thank you enough for.

”



“

I love your ethos and my son enjoyed the mixture of activities and it ensured his mind was not wasted with games consoles for the majority of the Easter holidays.

”



“

As a former PE teacher I was impressed by the team on the ground. The team welcomed the children with enthusiasm and personally, but also with professionalism.

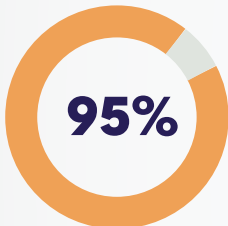
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Summer 2022



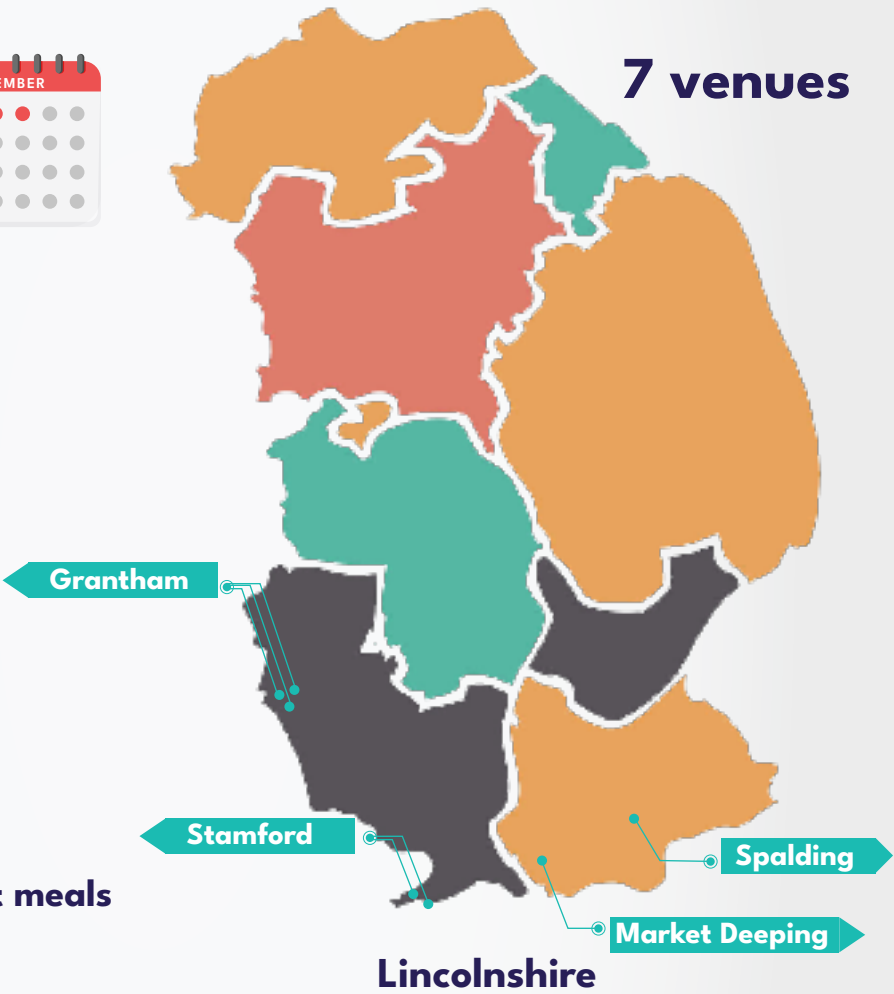
6 weeks
Summer Holiday



children on benefits
related FSM



175
healthy hot meals
each day



5 delivery partners
alongside the skillset of our sports
coaches and teaching staff



Primary School



Secondary School

+ APPRENTICESHIPS

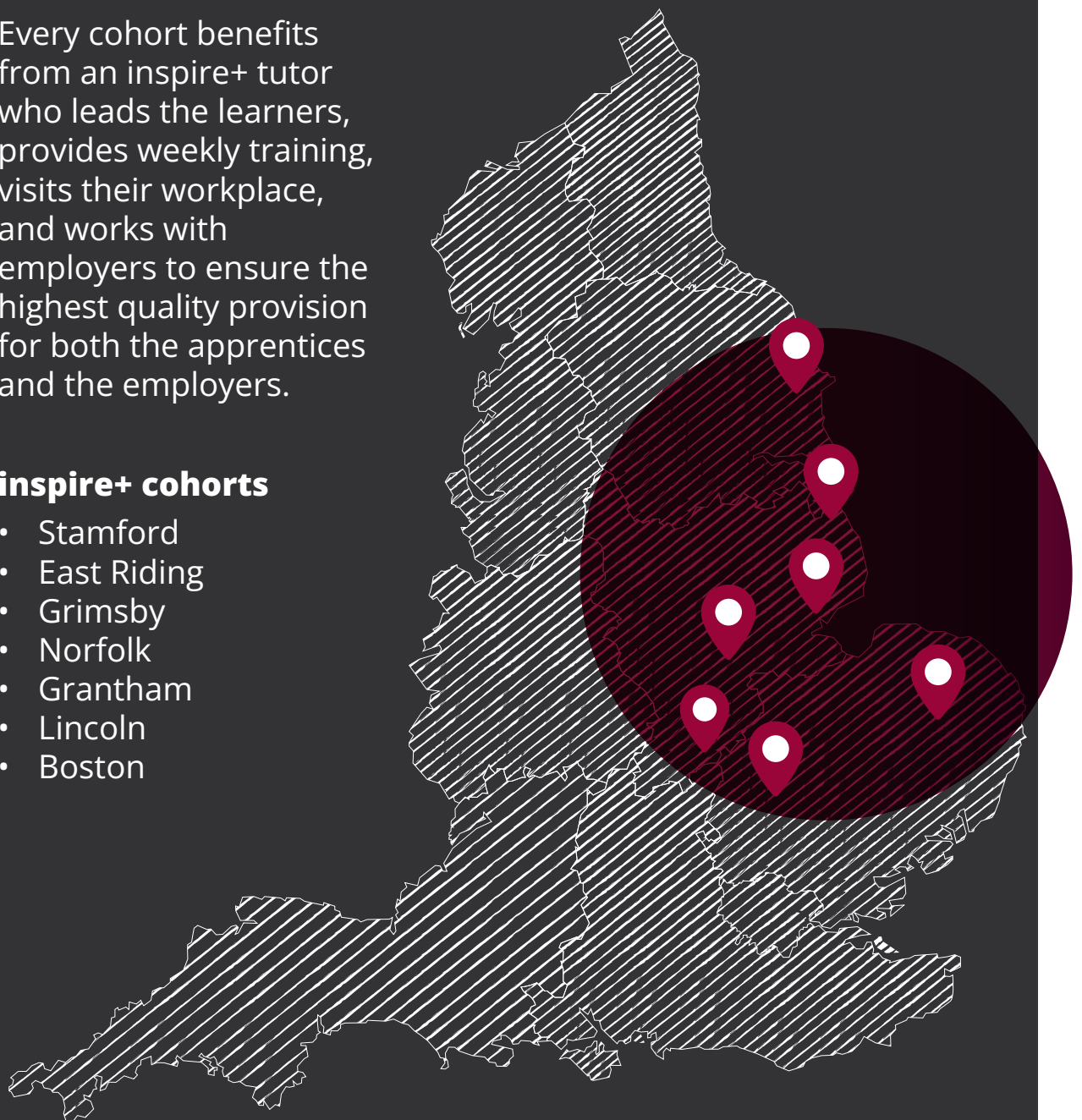
OUR CURRENT LOCATIONS

Our apprenticeships are delivered in seven different cohorts.

Every cohort benefits from an inspire+ tutor who leads the learners, provides weekly training, visits their workplace, and works with employers to ensure the highest quality provision for both the apprentices and the employers.

inspire+ cohorts

- Stamford
- East Riding
- Grimsby
- Norfolk
- Grantham
- Lincoln
- Boston



+ APPRENTICESHIP STATS

150

learners across three PE, Sport and Well-being programmes.

75%

Apprenticeship Achievement Rate for our Level 2 CAC Programme

98%

of apprentices had a successful progression destination.



**Alabama Thompson, Apprentice
at The Parkside School**

“

I learnt a lot during my apprenticeship; I learnt about Special Education Needs and Disabilities and how to support children with SEND within an educational setting.

Report of the Trustees
for the Year Ended 31 August 2022

Fundraising Standards Information

The charity does not carry out significant fund raising activities itself and does not use external participators to act on behalf of the charity.

FINANCIAL REVIEW

Financial position

Overall income for the year amounted to £1,182,804 (2021: £798,682) with an expenditure for the period of £811,684 (2021: £560,251). Net assets of the charity amounted to £1,204,438 (2021: £833,318) as at 31 August 2022.

Principal funding sources

The majority of our funding has been generated through our school membership fees and our apprenticeship programmes. Currently primary schools receive Sport Premium funding from Government and the majority will use a proportion of this to fund their membership. The charity's services support schools meet targets set out by PE and Sport Premium funding grant. Another significant funding stream has been through delivering the PE, School Sport & Wellbeing and Community Sport & Health apprenticeships. Payments are made by our FE partner Inspire Education Group. The charity has also raised revenue through our specialist coach programme and our holiday provision of which the later was predominately funded through Holiday Activity Food, a national programme administered through the county council.

Investment policy and objectives

Inspire Plus seeks to produce the best financial return within an acceptable level of risk.

The investment objective for the long-term reserves is to generate a return in excess of inflation over the long term whilst generating an income to support the on-going activities of the Charity.

The investment objective for the short-term reserves is to preserve the capital value with a minimum level of risk. Assets should be readily available to meet unanticipated cash flow requirements.

Reserves policy

To ensure the medium to long term future of the charity the trustees recognise the need to hold reserves to allow for protection of our activities, of which the charity has pledged to continue regardless of if schools are in receipt of Government funding or not and to promote balanced, long term strategic planning. Trustees currently feel there is still sufficient level of risk associated with future funding, notably Sport Premium that warrants approximately 24 months of expenditure as unrestricted funds, within the general reserves. The reserves at the year end were £1,204,438 representing just short of 18 months of expenditure.

FUTURE PLANS

The charity will introduce a level 3 Teaching Assistant apprenticeship that will be available from August 2023. This will complement those that we currently deliver.

We will also continue to diversify our income streams. The charity will seek to secure further contracts through Lincolnshire County Council to deliver the nationally funded Holiday Activity Food programme. We will also seek further funding to enable us to deliver this programme during holiday periods the national funds do not cover. We will also look to provide further community programmes to engage more children and young people to support them being healthier, happier and active.

We will continue to be mindful of the charity's aims when deciding future services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee, incorporated on 19th September 2011 and registered as a charity on 2nd November 2011. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding ten pounds.

Recruitment and appointment of new trustees

The directors of the company are charity trustees for the purpose of charity law. Should the existing Trustees consider it necessary to appoint further Trustees, they would ensure that adequate training was provided and that any candidate would have the required skills in management and planning. The Charity has trustee indemnity insurance in place, in line with the memorandum of articles.

Organisational structure

The governing body is the board of trustees who are responsible for the administration and investment policy of the scheme. The Chief Executive, who is appointed by the trustees, manages the day to day operation under delegated authority.

Inspire Plus (Registered number: 07778125)

Report of the Trustees
for the Year Ended 31 August 2022

Induction and training of new trustees

New trustees are presented with an inspire+ induction pack that is now accessed via their trustee hub. This contains all relevant information published by the Charity Commission. Trustees are also periodically sent information about trustee training/awareness courses. Trustees complete a skills audit.

Key management remuneration

The trustees consider the role and responsibilities of key management personnel and review the remuneration package in line with similar charitable entities. Annual appraisals and pay reviews on key management personnel are undertaken based on the individual's performance of their duties and fulfilment of the objectives of the charity in the period.

Risk management

The Trustees' have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks. The Trustees regularly meet and review the risks facing the Charity and the current safeguards in place. Individual risk assessments are in place for each of the charity's programmes. All specialist coaches and staff are DBS checked during their induction process prior to the commencement of their employment with the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07778125 (England and Wales)

Registered Charity number

1144507

Registered office

Kempton House
Kempton Way
Grantham
NG31 7LE

Trustees

D F Price (resigned 11.7.22)
C Game
S J Barter
R J Tyler
W R Adams (resigned 15.11.21)
P Garner (resigned 31.3.23)
D A Joint
T Mountain
B Ladva
B Lord
J Barnes
G Hart
S Bird (resigned 11.7.22)
R Price
S Bridgman (resigned 11.7.22)
P Stokes (appointed 18.4.23)

Company Secretary

V Brittain

Senior Statutory Auditor

Paul Colcomb FCCA

Auditors

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Report of the Trustees
for the Year Ended 31 August 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Staff

Chris Graves
Micky Walkden
Carl Blackman
Sophie Devenish
Samuel Ruddock
Jack Medley
David Upton
Kai Willerton
Sacha Castell-Smith
Chris Wheaton
Kane Goswell
Jak Bratton
Steve Bull
Vincent Brittain
C Kubaski Vicari Aguiar Pallu
Graham Brewer
Marc Blackman
Eleanor Atter
Emma Sharpe
Ellie Coleman
Sharon Bray
Terry Plumb
Madeline Griffin
Emma Wing
Eleanor Barnes-Brown
Mark Gibbin

Website

www.inspireplus.org.uk

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Inspire Plus for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the Trustees
for the Year Ended 31 August 2022

AUDITORS

The auditors, Wright Vigar Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 25 May 2023 and signed on its behalf by:



.....
D A Joint - Trustee

Report of the Independent Auditors to the Members of
Inspire Plus

Opinion

We have audited the financial statements of Inspire Plus (the 'charitable company') for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements of the prior period were unaudited and therefore the comparatives within these financial statements are unaudited. Despite this we have gained sufficient appropriate audit evidence that the opening balances do not contain misstatements that materially affect the current period's financial statements.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members of
Inspire Plus

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our work is performed to include an assessment of the susceptibility of the entity's financial statements to material misstatement, including the risk of fraud. Owing to the inherent limitations of an audit, there is an unavoidable risk that material misstatements in the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

In identifying and assessing risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We plan our work to gain an understanding of the significant laws and regulations that are of significance to the entity and the sector in which they operate. We perform our work to ensure that the entity is complying with its legal and regulatory framework.
- We obtained an understanding of how the company is complying with those legal and regulatory frameworks by making inquiries to the management and people charged with governance.

We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the engagement team included:

- Substantive procedures performed in accordance with the ISAs (UK).
- Challenging assumptions and judgments made by management in its significant accounting estimates.
- Identifying and testing journal entries, in particular material journal entries and an assessment of year end journals.
- Assessing the extent of compliance with the relevant laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.


Paul Colcomb (May 25, 2023 16:56 GMT+1)

Paul Colcomb FCCA (Senior Statutory Auditor)
for and on behalf of Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Date: 25 May 2023

Inspire Plus

Statement of Financial Activities
for the Year Ended 31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	157	7,150	7,307	28,025
Charitable activities	5				
Core Activities		1,158,375	9,737	1,168,112	756,997
Investment income	4	653	-	653	1,355
Other income	6	<u>6,732</u>	<u>-</u>	<u>6,732</u>	<u>12,305</u>
Total		<u>1,165,917</u>	<u>16,887</u>	<u>1,182,804</u>	<u>798,682</u>
EXPENDITURE ON					
Charitable activities	7				
Core Activities		<u>801,775</u>	<u>9,909</u>	<u>811,684</u>	<u>560,251</u>
NET INCOME		364,142	6,978	371,120	238,431
Transfers between funds	16	<u>6,978</u>	<u>(6,978)</u>	<u>-</u>	<u>-</u>
Net movement in funds		371,120	-	371,120	238,431
RECONCILIATION OF FUNDS					
Total funds brought forward		833,318	-	833,318	594,887
TOTAL FUNDS CARRIED FORWARD		<u>1,204,438</u>	<u>-</u>	<u>1,204,438</u>	<u>833,318</u>

The notes form part of these financial statements

Inspire Plus

Statement of Financial Position
31 August 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	13	14,434	-	14,434	-
CURRENT ASSETS					
Debtors	14	166,222	-	166,222	86,308
Cash at bank		<u>1,140,197</u>	<u>-</u>	<u>1,140,197</u>	<u>820,068</u>
		1,306,419	-	1,306,419	906,376
CREDITORS					
Amounts falling due within one year	15	<u>(116,415)</u>	<u>-</u>	<u>(116,415)</u>	<u>(73,058)</u>
NET CURRENT ASSETS		<u>1,190,004</u>	<u>-</u>	<u>1,190,004</u>	<u>833,318</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,204,438</u>	<u>-</u>	<u>1,204,438</u>	<u>833,318</u>
NET ASSETS		<u>1,204,438</u>	<u>-</u>	<u>1,204,438</u>	<u>833,318</u>
FUNDS	16				
Unrestricted funds				<u>1,204,438</u>	<u>833,318</u>
TOTAL FUNDS				<u>1,204,438</u>	<u>833,318</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2023 and were signed on its behalf by:



.....
D A Joint - Trustee

Inspire Plus

Statement of Cash Flows
for the Year Ended 31 August 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>335,670</u>	<u>213,491</u>
Net cash provided by operating activities		<u>335,670</u>	<u>213,491</u>
 Cash flows from investing activities			
Purchase of tangible fixed assets		(16,194)	-
Interest received		<u>653</u>	<u>1,335</u>
Net cash (used in)/provided by investing activities		<u>(15,541)</u>	<u>1,335</u>
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		320,129	214,826
Cash and cash equivalents at the beginning of the reporting period		<u>820,068</u>	<u>605,242</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>1,140,197</u></u>	<u><u>820,068</u></u>

The notes form part of these financial statements

Inspire Plus

Notes to the Statement of Cash Flows
for the Year Ended 31 August 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	371,120	238,431
Adjustments for:		
Depreciation charges	1,760	-
Investment income	(653)	(1,335)
Increase in debtors	(79,914)	(47,620)
Increase in creditors	<u>43,357</u>	<u>24,015</u>
Net cash provided by operations	<u><u>335,670</u></u>	<u><u>213,491</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.21 £	Cash flow £	At 31.8.22 £
Net cash			
Cash at bank	<u>820,068</u>	<u>320,129</u>	<u>1,140,197</u>
	<u>820,068</u>	<u>320,129</u>	<u>1,140,197</u>
Total	<u><u>820,068</u></u>	<u><u>320,129</u></u>	<u><u>1,140,197</u></u>

Inspire Plus

Notes to the Financial Statements **for the Year Ended 31 August 2022**

1. STATUTORY INFORMATION

Inspire Plus is a Charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Report of the Trustees.

The presentational currency of the charitable company is Sterling.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources (including government grants) are included on the Statement of Financial Activities when the charity is legally entitled to the income, when it is probable that the amount will be received and when the amount can be quantified with reasonable accuracy.

Donated goods and services are measured at the market value or cost that the gift would be to the charity.

Investment Income Recognition

Investment income is recognised when receivable and the amount can be measured reliably by the charity. This is normally upon the notification of the interest paid or payable by the bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Assets costing £250 or more will be capitalised.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Inspire Plus

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Government grants

Grants relating to the Coronavirus Job Retention Scheme are recognised in full in the period in which the associated salary, national insurance and pension costs were incurred.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	<u>7,307</u>	<u>28,025</u>

4. INVESTMENT INCOME

	2022	2021
	£	£
Bank interest	<u>653</u>	<u>1,355</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Core Activities	<u>1,168,112</u>	<u>756,997</u>

6. OTHER INCOME

	2022	2021
	£	£
Government grants	<u>6,732</u>	<u>12,305</u>

During the year, the charitable company received Coronavirus Job Retention Support grants amounting to £6,732. In the previous year, the charitable company received Coronavirus Job Retention Support grants amounting to £12,305.

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs (see note 9) £	Totals £
Core Activities	<u>132,049</u>	<u>2,058</u>	<u>677,577</u>	<u>811,684</u>

8. GRANTS PAYABLE

The charity paid £2,058 (2021: £449) in grants to individuals for equipment and coaching in the year.

Inspire Plus

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

9. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Core Activities	<u>660,215</u>	<u>151</u>	<u>17,211</u>	<u>677,577</u>

Support costs, included in the above, are as follows:

Management

	2022 Core Activities £	2021 Total activities £
Wages	446,623	374,643
Social security	33,994	23,863
Pensions	28,647	22,785
Office rental	-	6,600
Insurance	3,705	3,299
Telephone	1,140	1,132
Postage and stationery	3,926	1,234
Sundries	173	19
Coaching and equipment	47,872	22,747
CPD	19,053	9,281
Travelling	24,509	14,609
Website support and IT costs	16,078	7,503
Other management costs	32,735	23,219
Depreciation of tangible and heritage assets	<u>1,760</u>	<u>-</u>
	<u>660,215</u>	<u>510,934</u>

Finance

	2022 Core Activities £	2021 Total activities £
Bank charges	<u>151</u>	<u>267</u>

Governance costs

	2022 Core Activities £	2021 Total activities £
Auditors' remuneration	3,250	-
Auditors' remuneration for non audit work	3,000	-
Accountancy fees	1,056	4,385
Legal fees	<u>9,905</u>	<u>14,617</u>
	<u>17,211</u>	<u>19,002</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	3,250	-
Auditors' remuneration for non audit work	3,000	-
Depreciation - owned assets	1,760	-
Other operating leases	-	6,600
Independent examination fees	<u>-</u>	<u>4,125</u>

Inspire Plus

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

12. STAFF COSTS

	2022 £	2021 £
Wages and salaries	446,623	374,643
Social security costs	33,994	23,863
Other pension costs	<u>28,647</u>	<u>22,785</u>
	<u>509,264</u>	<u>421,291</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Staff	<u>22</u>	<u>18</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	<u>1</u>	<u>1</u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	<u>16,194</u>
DEPRECIATION	
Charge for year	<u>1,760</u>
NET BOOK VALUE	
At 31 August 2022	<u>14,434</u>
At 31 August 2021	<u>-</u>

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	52,426	78,556
Other debtors	1,000	7,752
Prepayments and accrued income	<u>112,796</u>	<u>-</u>
	<u>166,222</u>	<u>86,308</u>

Inspire Plus

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	61,644	10,567
Social security and other taxes	15,814	10,466
Accruals and deferred income	<u>38,957</u>	<u>52,025</u>
	<u>116,415</u>	<u>73,058</u>

16. MOVEMENT IN FUNDS

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
Unrestricted funds				
General fund	833,318	364,142	6,978	1,204,438
Restricted funds				
SKDC	-	6,978	(6,978)	-
	<u>833,318</u>	<u>371,120</u>	<u>-</u>	<u>1,204,438</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,165,917	(801,775)	364,142
Restricted funds			
Football Association	7,150	(7,150)	-
SKDC	<u>9,737</u>	<u>(2,759)</u>	<u>6,978</u>
	<u>16,887</u>	<u>(9,909)</u>	<u>6,978</u>
TOTAL FUNDS	<u>1,182,804</u>	<u>(811,684)</u>	<u>371,120</u>

Comparatives for movement in funds

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	594,887	238,431	833,318
TOTAL FUNDS	<u>594,887</u>	<u>238,431</u>	<u>833,318</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	798,682	(560,251)	238,431
TOTAL FUNDS	<u>798,682</u>	<u>(560,251)</u>	<u>238,431</u>

Inspire Plus

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

16. MOVEMENT IN FUNDS - continued

The charity has the following restricted funds:

Football Association

These funds were received via a grant from the Football Association to provide womens football courses in schools.

SKDC

A grant was received from South Kesteven District Council Business Diversification, Recovery and Resilience Scheme to be used against agreed expenditure.

Transfers between funds

A transfer was made from the SKDC fund to general funds to reflect the capital purchase of computer equipment.

17. RELATED PARTY DISCLOSURES

During the period the charity received goods of £1,200 (2021: £1,600) from Safety Guidance Limited, a company in which outgoing director D Price is also a director. There was no balance due to Safety Guidance Limited at either year end.

During the period the charity paid trustee, R Tyler, for services during the period which were unrelated to his work as a trustee, amounting to £1,697 (2021: £1,003). There was a balance due to R Tyler at the year end of £375 (2021: £nil).

Key management includes the Chief Executive, and three other members of the charity (2021: Chief executive only and two other members of the charity). The remuneration paid or payable to management for employee services is shown below:

Salaries for the year totalled £163,719 (2021: £137,388).

Employer's NI for the year totalled £13,749 (2021: £14,470).

Employer's pension contributions for the year totalled £19,130 (2021: £12,394).

Expenses reimbursed for the year totalled £4,303 (2021: £1,549).

Nina Brittain, spouse of Chief Executive, Vincent Britain, was paid £Nil for services during the year (2021: £3,389).

Inspire Plus

Detailed Statement of Financial Activities
for the Year Ended 31 August 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,307	28,025
Investment income		
Bank interest	653	1,355
Charitable activities		
Core Activities	1,168,112	756,997
Other income		
Government grants	<u>6,732</u>	<u>12,305</u>
Total incoming resources	1,182,804	798,682
EXPENDITURE		
Charitable activities		
Light and heat	1,524	1,143
Direct costs	130,525	28,456
Grants to institutions	<u>2,058</u>	<u>449</u>
	134,107	30,048
Support costs		
Management		
Wages	446,623	374,643
Social security	33,994	23,863
Pensions	28,647	22,785
Office rental	-	6,600
Insurance	3,705	3,299
Telephone	1,140	1,132
Postage and stationery	3,926	1,234
Sundries	173	19
Coaching and equipment	47,872	22,747
CPD	19,053	9,281
Travelling	24,509	14,609
Website support and IT costs	16,078	7,503
Other management costs	32,735	23,219
Fixtures and fittings	<u>1,760</u>	<u>-</u>
	660,215	510,934
Finance		
Bank charges	151	267
Governance costs		
Auditors' remuneration	3,250	-
Auditors' remuneration for non audit work	3,000	-
Accountancy fees	1,056	4,385
Legal fees	<u>9,905</u>	<u>14,617</u>
	<u>17,211</u>	<u>19,002</u>
Total resources expended	<u>811,684</u>	<u>560,251</u>
Net income	<u><u>371,120</u></u>	<u><u>238,431</u></u>

This page does not form part of the statutory financial statements