

**The Oliver King Foundation**  
**Unaudited Financial Statements**  
**30 April 2024**

**TK TAX CONSULTANTS LTD**

134-136 Balcarres Road  
Leyland  
Preston  
PR25 3ED

# **The Oliver King Foundation**

## **Financial Statements**

**Year ended 30 April 2024**

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# The Oliver King Foundation

## Trustees' Annual Report

Year ended 30 April 2024

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

### Objectives and activities

#### Significant activities

#### Our Vision and Mission Statement:

**Our Vision** - Any person of any age who suffers from Sudden Arrhythmic Death Syndrome or Sudden Cardiac Arrest, will have a greater chance of survival.

**Our Mission** - We are determined to save as many young lives as possible by ensuring that no other family has to suffer a similar loss to that of Oliver King - by significantly increasing the provision of lifesaving defibrillators in schools and other venues right across the UK.

#### Our Objectives are :

- 1. To continue campaigning for legislation to make lifesaving defibrillators compulsory in all schools and public buildings
- 2. To continue to raise awareness of Sudden Cardiac Arrest to ensure it remains in the public consciousness
- 3. To continue to provide lifesaving defibrillators and training across the UK
- 4. To provide ECG tests for young people in the community across the Country with an initial focus on Merseyside
- 5. To develop the Foundation's fundraising activities and increase the funding base
- 6. To strengthen the Foundation's Trustee Board and governance
- 7. To upgrade and relaunch the Foundation's website
- 8. To increase the Foundation's volunteer base

#### Who we work with:

The Oliver King Foundation works with schools and organisations right across the UK to increase the provision of lifesaving defibrillators. Every single day 82 people suffer a sudden cardiac arrest, and only 8 survive. We work with organisations to purchase this lifesaving equipment to ensure we can save as many lives as possible.

# The Oliver King Foundation

## Trustees' Annual Report *(continued)*

Year ended 30 April 2024

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### Achievements and performance

- 250 Members of Parliament signed up as lifesaving Defibrillator Champions
- Successful debates held in the Houses of Parliament for our defibrillator campaign
- 160,000 people trained in awareness of lifesaving defibrillators and emergency first aid
- 6200 defibrillators placed in communities across the UK
- 73 lives saved
- Awarded Liverpool Echo Awards **Charity of the Year**
- Awarded International Diversity Awards **Charity of Year**
- Awarded Point of Light Award by the Prime Minister

The Foundation has also had a relaunch of the organisation, including a change in staffing, improvements to governance and trustee board, and a rebranding to engage the public in our messages. Through the activities set out about the foundation has provided national and local exposure as to Sudden Cardiac Death in young people and the importance of early defibrillation. The provision of lifesaving defibrillators and education in awareness of their use has benefited school students, members of sports clubs and the public at large.

### Financial review

#### Principal funding sources

Charitable donations; payments for services, local authority funding.

#### Investment policy and objectives

At the present, funds are held in a current account pending projected expenditure on equipment, training, publicity and engagement of subcontractors to deliver a programme of defibrillator installation, education and training.

#### Reserves policy

At the present time the Foundation does not have significant residual funds but the trustees ensure through regular reviews that there is sufficient to meet anticipated expenditure. This policy is subject to ongoing review on an annual basis.

### Structure, governance and management

#### Governing Structure

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### Organisational structure

The Foundation has a board of trustees who currently meet on a monthly basis to ensure their priorities are being met, this will return to quarterly later in 2025. Trustees are responsible for its strategic direction and policy making. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity, and advise the board.

The trustees expect the chief Executive to undertake both strategic and operational decisions based upon their agreement of the Business Plan and Annual Budget.

#### Related parties

The Foundation works with other organisations in the provisions of defibrillators, and training in their use on an informal basis.

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# The Oliver King Foundation

## Trustees' Annual Report *(continued)*

Year ended 30 April 2024

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### Reference and administrative details

**Registered charity name** The Oliver King Foundation

**Charity registration number** 1144485

**Principal office** Business First - Block B  
23 Goodlass Road  
Liverpool  
L24 9HJ

### The trustees

Keith Edward McAllister  
Michael McKenna  
Alan Kerry  
Bekki Thompson  
Kirsty Ormandy  
Robert Dunne MBE  
Sandra Webster

**Chief Executive** Mark King

**Patrons** Mark Womack, Samantha Womack, Natasha Jones, Dr Zaf Iqbal,  
Lord Mike Storey, Jamie Carragher, Bradley Orr, Steven Gerrard,  
Jon Flanagan, Andrew Lancel

**Independent examiner** TK Tax Consultants Ltd  
134-136 Balcarres Road  
Leyland  
Preston  
PR25 3ED

The trustees' annual report was approved on 26 February 2025 and signed on behalf of the board of trustees by:

McAllister  
Trustee

# **The Oliver King Foundation**

## **Independent Examiner's Report to the Trustees of The Oliver King Foundation**

**Year ended 30 April 2024**

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I report to the trustees on my examination of the financial statements of The Oliver King Foundation ('the charity') for the year ended 30 April 2024.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TK Tax Consultants Ltd  
Independent Examiner

134-136 Balcarres Road  
Leyland  
Preston  
PR25 3ED

26 February 2025

# The Oliver King Foundation

## Statement of Financial Activities

Year ended 30 April 2024

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	264,515	264,515	189,446
Charitable activities	5	64,756	64,756	84,300
<b>Total income</b>		<u>329,271</u>	<u>329,271</u>	<u>273,746</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6	<u>227,321</u>	<u>227,321</u>	<u>273,333</u>
<b>Total expenditure</b>		<u>227,321</u>	<u>227,321</u>	<u>273,333</u>
<b>Net income and net movement in funds</b>		<u>101,950</u>	<u>101,950</u>	<u>413</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>90,900</u>	<u>90,900</u>	<u>90,487</u>
<b>Total funds carried forward</b>		<u>192,850</u>	<u>192,850</u>	<u>90,900</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

# The Oliver King Foundation

## Statement of Financial Position

30 April 2024

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	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	12	6,000	—
<b>Current assets</b>			
Stocks	13	2,556	12,000
Debtors	14	9,350	11,200
Cash at bank and in hand		172,751	112,293
		<u>184,657</u>	<u>135,493</u>
<b>Net current assets</b>		<u>184,657</u>	<u>135,493</u>
<b>Total assets less current liabilities</b>		<u>190,657</u>	<u>135,493</u>
<b>Creditors: amounts falling due after more than one year</b>	15	<u>(2,193)</u>	<u>44,593</u>
<b>Net assets</b>		<u>192,850</u>	<u>90,900</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>192,850</u>	<u>90,900</u>
<b>Total charity funds</b>	16	<u>192,850</u>	<u>90,900</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 February 2025, and are signed on behalf of the board by:

McAllister  
Trustee

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The notes on pages 7 to 11 form part of these financial statements.



# **The Oliver King Foundation**

## **Notes to the Financial Statements**

### **Year ended 30 April 2024**

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#### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit B107, 23 Goodlass Road, Liverpool, L24 9HJ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention.

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

Estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Income tax**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable activities is from the provision of defibrillators and training and is recognised on delivery of the service

# The Oliver King Foundation

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

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### 3. Accounting policies *(continued)*

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure from charitable activities is associated with the provision of defibrillators and education and training costs. It includes both the direct costs of these activities and the support costs.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% straight line

#### Impairment of fixed assets

#### Stocks

Stocks, which consist of defibrillators and their parts, are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations and legacies	<u>264,515</u>	<u>264,515</u>	<u>189,446</u>	<u>189,446</u>

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# The Oliver King Foundation

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of goods/services made or provided by the beneficiaries of the charity	64,756	64,756	84,300	84,300

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Education in heart health in children	227,321	227,321	273,333

### 7. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
Staff costs	19,673	19,673	21,793
Premises	6,097	6,097	6,985
Communications and IT	4,460	4,460	1,241
General office	8,395	8,395	5,885
Finance costs	494	494	315
Governance costs	4,474	4,474	2,750
	43,593	43,593	38,969

### 8. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	1,500	—

### 9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,750	2,750

### 10. Staff costs

The average head count of employees during the year was 1 (2023: 2).

# The Oliver King Foundation

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

### 10. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 11. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

### 12. Tangible fixed assets

	Motor vehicles £
<b>Cost</b>	
At 1 May 2023	—
Additions	7,500
<b>At 30 April 2024</b>	<u>7,500</u>
<b>Depreciation</b>	
At 1 May 2023	—
Charge for the year	1,500
<b>At 30 April 2024</b>	<u>1,500</u>
<b>Carrying amount</b>	
<b>At 30 April 2024</b>	<u>6,000</u>
At 30 April 2023	<u>—</u>

### 13. Stocks

	2024 £	2023 £
Raw materials and consumables	<u>2,556</u>	<u>12,000</u>

### 14. Debtors

	2024 £	2023 £
Trade debtors	<u>9,350</u>	<u>11,200</u>

### 15. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Trade creditors	<u>(2,193)</u>	<u>44,593</u>

# The Oliver King Foundation

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

### 16. Analysis of charitable funds

#### Unrestricted funds

	At 1 May 2023	Income	Expenditure	At 30 April 2024
	£	£	£	£
General funds	90,900	329,271	(227,321)	192,850

	At 1 May 2022	Income	Expenditure	At 30 April 2023
	£	£	£	£
General funds	90,487	273,746	(273,333)	90,900

### 17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Tangible fixed assets	6,000	6,000
Current assets	185,657	185,657
Creditors less than 1 year	2,193	2,193
<b>Net assets</b>	<b>193,850</b>	<b>193,850</b>

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	—	—
Current assets	135,493	135,493
Creditors less than 1 year	(44,593)	(44,593)
<b>Net assets</b>	<b>90,900</b>	<b>90,900</b>

### 18. Financial instruments