

The Oliver King Foundation
Unaudited Financial Statements
30 April 2023

TK TAX CONSULTANTS LTD

134-136 Balcarres Road
Leyland
Preston
PR25 3ED

The Oliver King Foundation

Financial Statements

Year ended 30 April 2023

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The Oliver King Foundation

Trustees' Annual Report

Year ended 30 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

Objectives and activities

Significant activities

Our Vision and Mission Statement:

Our Vision - Any person of any age who suffers from Sudden Arrhythmic Death Syndrome or Sudden Cardiac Arrest, will have a greater chance of survival.

Our Mission - We are determined to save as many young lives as possible by ensuring that no other family has to suffer a similar loss to that of Oliver King - by significantly increasing the provision of lifesaving defibrillators in schools and other venues right across the UK.

Our Objectives are :

- 1. To campaign for legislation to make lifesaving defibrillators compulsory in all schools and public buildings
- 2. To continue to raise awareness of Sudden Cardiac Arrest to ensure it remains in the public consciousness
- 3. To continue to provide lifesaving defibrillators and training across the UK
- 4. To provide ECG tests for young people in the community across the Country with an initial focus on Merseyside
- 5. To develop the Foundation's fundraising activities and increase the funding base
- 6. To strengthen the Foundation's Trustee Board and governance
- 7. To upgrade and relaunch the Foundation's website
- 8. To increase the Foundation's volunteer base

Who we work with:

The Oliver King Foundation works with schools and organisations right across the UK to increase the provision of lifesaving defibrillators. Every single day 82 people suffer a sudden cardiac arrest, and only 8 survive. We work with organisations to purchase this lifesaving equipment to ensure we can save as many lives as possible.

The Oliver King Foundation

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

Achievements and performance

- 250 Members of Parliament signed up as lifesaving Defibrillator Champions
- Five debates held in the Houses of Parliament for our defibrillator campaign
- 135,000 people trained in awareness of lifesaving defibrillators and emergency first aid
- 5900 defibrillators placed in communities across the UK
- 58 lives saved
- Awarded Liverpool Echo Awards **Charity of the Year**
- Awarded International Diversity Awards **Charity of Year**
- Awarded Point of Light Award by the Prime Minister

The Foundation has also had a relaunch of the organisation, including a change in staffing, improvements to governance and trustee board, and a rebranding to engage the public in our messages. Through the activities set out about the foundation has provided national and local exposure as to Sudden Cardiac Death in young people and the importance of early defibrillation. The provision of lifesaving defibrillators and education in awareness of their use has benefited school students, members of sports clubs and the public at large.

Financial review

Principal funding sources

Charitable donations; payments for services, local authority funding.

Investment policy and objectives

At the present, funds are held in a current account pending projected expenditure on equipment, training, publicity and engagement of subcontractors to deliver a programme of defibrillator installation, education and training.

Reserves policy

At the present time the Foundation does not have significant residual funds but the trustees ensure through regular reviews that there is sufficient to meet anticipated expenditure. This policy is subject to ongoing review on an annual basis.

Structure, governance and management

Governing Structure

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Foundation has a board of trustees who currently meet on a monthly basis to ensure their priorities are being met, this will return to quarterly later in 2016. Trustees are responsible for its strategic direction and policy making. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity, and advise the board.

The trustees expect the chief Executive to undertake both strategic and operational decisions based upon their agreement of the Business Plan and Annual Budget.

Related parties

The Foundation works with other organisations in the provisions of defibrillators, and training in their use on an informal basis.

The Oliver King Foundation

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

Reference and administrative details

Registered charity name The Oliver King Foundation

Charity registration number 1144485

Principal office Unit B107
23 Goodlass Road
Liverpool
L24 9HJ

The trustees

Keith Edward McAllister
David Woods
Michael McKenna
Alan Kerry
Bekki Thompson
Michelle Stephens
Kirsty Ormandy
Robert Dunne MBE
Sandra Webster (Appointed 13 February 2023)

Chief Executive Jake Morrison

Patrons Mark Womack, Samantha Womack, Natasha Jones, Dr Zaf Iqbal,
Lord Mike Storey, Joe Anderson, Jamie Carragher, Bradley Orr,
Steven Gerrard, Jon Flanagan, Andrew Lancel

Accountants TK Tax Consultants Ltd
134-136 Balcarres Road
Leyland
Preston
PR25 3ED

Trustees' responsibilities statement

The trustees' annual report was approved on 30 April 2024 and signed on behalf of the board of trustees by:

McAllister
Trustee

The Oliver King Foundation

Independent Examiner's Report to the Trustees of The Oliver King Foundation

Year ended 30 April 2023

I report to the trustees on my examination of the financial statements of The Oliver King Foundation ('the charity') for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TK Tax Consultants Ltd
Independent Examiner

134-136 Balcarres Road
Leyland
Preston
PR25 3ED

The Oliver King Foundation

Statement of Financial Activities

Year ended 30 April 2023

		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income and endowments				
Donations and legacies	4	189,446	189,446	236,297
Charitable activities	5	84,300	84,300	81,504
Total income		<u>273,746</u>	<u>273,746</u>	<u>317,801</u>
Expenditure				
Expenditure on charitable activities	6	<u>273,333</u>	<u>273,333</u>	<u>238,115</u>
Total expenditure		<u>273,333</u>	<u>273,333</u>	<u>238,115</u>
Net income and net movement in funds		<u>413</u>	<u>413</u>	<u>79,686</u>
Reconciliation of funds				
Total funds brought forward		90,487	90,487	10,801
Total funds carried forward		<u>90,900</u>	<u>90,900</u>	<u>90,487</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

The Oliver King Foundation

Statement of Financial Position

30 April 2023

	Note	2023 £	2022 £
Current assets			
Stocks	11	12,000	30,000
Debtors	12	11,200	8,050
Cash at bank and in hand		112,293	80,477
		<u>135,493</u>	<u>118,527</u>
Net current assets		<u>135,493</u>	<u>118,527</u>
Total assets less current liabilities		<u>135,493</u>	<u>118,527</u>
Creditors: amounts falling due after more than one year	13	44,593	28,040
Net assets		<u>90,900</u>	<u>90,487</u>
Funds of the charity			
Unrestricted funds		90,900	90,487
Total charity funds	14	<u>90,900</u>	<u>90,487</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 April 2024, and are signed on behalf of the board by:

McAllister
Trustee

The notes on pages 7 to 10 form part of these financial statements.

The Oliver King Foundation

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit B107, 23 Goodlass Road, Liverpool, L24 9HJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable activities is from the provision of defibrillators and training and is recognised on delivery of the service

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure from charitable activities is associated with the provision of defibrillators and education and training costs. It includes both the direct costs of these activities and the support costs.

Stocks

Stocks, which consist of defibrillators and their parts, are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations and legacies	189,446	189,446	236,297	236,297

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sale of goods/services made or provided by the beneficiaries of the charity	84,300	84,300	81,504	81,504

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Education in heart health in children	273,333	273,333	238,115

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

7. Analysis of support costs

	Analysis of support costs activity 1	Total 2023	Total 2022
	£	£	£
Staff costs	21,793	21,793	13,150
Premises	6,985	6,985	5,387
Communications and IT	1,241	1,241	707
General office	5,885	5,885	1,972
Finance costs	315	315	497
Governance costs	2,750	2,750	1,200
	<u>38,969</u>	<u>38,969</u>	<u>22,913</u>

8. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,750</u>	<u>1,200</u>

9. Staff costs

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

11. Stocks

	2023	2022
	£	£
Raw materials and consumables	<u>12,000</u>	<u>30,000</u>

12. Debtors

	2023	2022
	£	£
Trade debtors	<u>11,200</u>	<u>8,050</u>

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

13. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Trade creditors	44,593	28,000
Social security and other taxes	–	40
	<u>44,593</u>	<u>28,040</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 May 2022	Income	Expenditure	At 30 April 2023
	£	£	£	£
General funds	<u>90,487</u>	<u>273,746</u>	<u>(273,333)</u>	<u>90,900</u>

	At 1 May 2021	Income	Expenditure	At 30 April 2022
	£	£	£	£
General funds	<u>10,801</u>	<u>317,801</u>	<u>(238,115)</u>	<u>90,487</u>

15. Analysis of net assets between funds

	Unrestricted Funds	Total Funds
	£	2023 £
Current assets	135,493	135,493
Creditors less than 1 year	(44,593)	(44,593)
Net assets	<u>90,900</u>	<u>90,900</u>

	Unrestricted Funds	Total Funds
	£	2022 £
Current assets	118,527	118,527
Creditors less than 1 year	(28,039)	(28,039)
Net assets	<u>90,488</u>	<u>90,488</u>

16. Financial instruments