

**The Oliver King Foundation**  
**Unaudited Financial Statements**  
**30 April 2022**

**TK TAX CONSULTANTS LTD**

134-136 Balcarres Road  
Leyland  
Preston  
PR25 3ED

# **The Oliver King Foundation**

## **Financial Statements**

**Year ended 30 April 2022**

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# The Oliver King Foundation

## Trustees' Annual Report

Year ended 30 April 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2022.

### Objectives and activities

#### Significant activities

#### Our Vision and Mission Statement:

**Our Vision** - Any person of any age who suffers from Sudden Arrhythmic Death Syndrome or Sudden Cardiac Arrest, will have a greater chance of survival.

**Our Mission** - We are determined to save as many young lives as possible by ensuring that no other family has to suffer a similar loss to that of Oliver King - by significantly increasing the provision of lifesaving defibrillators in schools and other venues right across the UK.

#### Our Objectives are :

- 1. To campaign for legislation to make lifesaving defibrillators compulsory in all schools and public buildings
- 2. To continue to raise awareness of Sudden Cardiac Arrest to ensure it remains in the public consciousness
- 3. To continue to provide lifesaving defibrillators and training across the UK
- 4. To provide ECG tests for young people in the community across the Country with an initial focus on Merseyside
- 5. To develop the Foundation's fundraising activities and increase the funding base
- 6. To strengthen the Foundation's Trustee Board and governance
- 7. To upgrade and relaunch the Foundation's website
- 8. To increase the Foundation's volunteer base

#### Who we work with:

The Oliver King Foundation works with schools and organisations right across the UK to increase the provision of lifesaving defibrillators. Every single day 82 people suffer a sudden cardiac arrest, and only 8 survive. We work with organisations to purchase this lifesaving equipment to ensure we can save as many lives as possible.

# The Oliver King Foundation

## Trustees' Annual Report *(continued)*

Year ended 30 April 2022

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### Achievements and performance

- 250 Members of Parliament signed up as lifesaving Defibrillator Champions
- Five debates held in the Houses of Parliament for our defibrillator campaign
- 135,000 people trained in awareness of lifesaving defibrillators and emergency first aid
- 5900 defibrillators placed in communities across the UK
- 58 lives saved
- Awarded Liverpool Echo Awards **Charity of the Year**
- Awarded International Diversity Awards **Charity of Year**
- Awarded Point of Light Award by the Prime Minister

The Foundation has also had a relaunch of the organisation, including a change in staffing, improvements to governance and trustee board, and a rebranding to engage the public in our messages. Through the activities set out about the foundation has provided national and local exposure as to Sudden Cardiac Death in young people and the importance of early defibrillation. The provision of lifesaving defibrillators and education in awareness of their use has benefited school students, members of sports clubs and the public at large.

### Financial review

#### Principal funding sources

Charitable donations; payments for services, local authority funding.

#### Investment policy and objectives

At the present, funds are held in a current account pending projected expenditure on equipment, training, publicity and engagement of subcontractors to deliver a programme of defibrillator installation, education and training.

#### Reserves policy

At the present time the Foundation does not have significant residual funds but the trustees ensure through regular reviews that there is sufficient to meet anticipated expenditure. This policy is subject to ongoing review on an annual basis.

### Structure, governance and management

#### Governing Structure

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

#### Organisational structure

The Foundation has a board of trustees who currently meet on a monthly basis to ensure their priorities are being met, this will return to quarterly later in 2016. Trustees are responsible for its strategic direction and policy making. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity, and advise the board.

The trustees expect the chief Executive to undertake both strategic and operational decisions based upon their agreement of the Business Plan and Annual Budget.

#### Related parties

The Foundation works with other organisations in the provisions of defibrillators, and training in their use on an informal basis.

# The Oliver King Foundation

## Trustees' Annual Report *(continued)*

Year ended 30 April 2022

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### Reference and administrative details

**Registered charity name** The Oliver King Foundation

**Charity registration number** 1144485

**Principal office** Unit B107  
23 Goodlass Road  
Liverpool  
L24 9HJ

### The trustees

Keith Edward McAllister  
David Woods  
Michael McKenna  
Alan Kerry  
Bekki Thompson  
Michelle Stephens  
Kirsty Ormandy  
Robert Dunne MBE

**Chief Executive** Jake Morrison

**Patrons** Mark Womack, Samantha Womack, Natasha Jones, Dr Zaf Iqbal,  
Lord Mike Storey, Joe Anderson, Jamie Carragher, Bradley Orr,  
Steven Gerrard, Jon Flanagan, Andrew Lancel

**Accountants** TK Tax Consultants Ltd  
134-136 Balcarres Road  
Leyland  
Preston  
PR25 3ED

### Trustees' responsibilities statement

The trustees' annual report was approved on 13 February 2023 and signed on behalf of the board of trustees by:

McAllister  
Trustee

# **The Oliver King Foundation**

## **Independent Examiner's Report to the Trustees of The Oliver King Foundation**

**Year ended 30 April 2022**

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I report to the trustees on my examination of the financial statements of The Oliver King Foundation ('the charity') for the year ended 30 April 2022.

### **Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TK Tax Consultants Ltd  
Independent Examiner

134-136 Balcarres Road  
Leyland  
Preston  
PR25 3ED

# The Oliver King Foundation

## Statement of Financial Activities

Year ended 30 April 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	236,297	236,297	45,444
Charitable activities	5	81,504	81,504	30,971
<b>Total income</b>		<u>317,801</u>	<u>317,801</u>	<u>76,415</u>
<b>Expenditure</b>				
Expenditure on charitable activities	6	238,115	238,115	70,300
<b>Total expenditure</b>		<u>238,115</u>	<u>238,115</u>	<u>70,300</u>
<b>Net income and net movement in funds</b>		<u>79,686</u>	<u>79,686</u>	<u>6,115</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		10,801	10,801	4,686
<b>Total funds carried forward</b>		<u>90,487</u>	<u>90,487</u>	<u>10,801</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

# The Oliver King Foundation

## Statement of Financial Position

30 April 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Stocks	11	30,000	2,500
Debtors	12	8,050	2,800
Cash at bank and in hand		80,477	10,029
		<u>118,527</u>	<u>15,329</u>
<b>Net current assets</b>		<u>118,527</u>	<u>15,329</u>
<b>Total assets less current liabilities</b>		<u>118,527</u>	<u>15,329</u>
<b>Creditors: amounts falling due after more than one year</b>	13	28,040	4,528
<b>Net assets</b>		<u>90,487</u>	<u>10,801</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>90,487</u>	<u>10,801</u>
<b>Total charity funds</b>	15	<u>90,487</u>	<u>10,801</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 February 2023, and are signed on behalf of the board by:

McAllister  
Trustee

The notes on pages 7 to 11 form part of these financial statements.



# **The Oliver King Foundation**

## **Notes to the Financial Statements**

### **Year ended 30 April 2022**

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#### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit B107, 23 Goodlass Road, Liverpool, L24 9HJ.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared under the historical cost convention.

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

Estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Income tax**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable activities is from the provision of defibrillators and training and is recognised on delivery of the service

# The Oliver King Foundation

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

### 3. Accounting policies *(continued)*

#### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure from charitable activities is associated with the provision of defibrillators and education and training costs. It includes both the direct costs of these activities and the support costs.

#### Stocks

Stocks, which consist of defibrillators and their parts, are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations and legacies	236,297	236,297	35,428	35,428
<b>Grants</b>				
Government grant income	—	—	10,016	10,016
	<u>236,297</u>	<u>236,297</u>	<u>45,444</u>	<u>45,444</u>

# The Oliver King Foundation

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sale of goods/services made or provided by the beneficiaries of the charity	<u>81,504</u>	<u>81,504</u>	<u>30,971</u>	<u>30,971</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Education in heart health in children	<u>238,115</u>	<u>238,115</u>	<u>70,300</u>

### 7. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Premises	8,066	8,066	8,071
Finance costs	497	497	161
Governance costs	<u>1,200</u>	<u>1,200</u>	<u>4,862</u>
	<u>9,763</u>	<u>9,763</u>	<u>13,094</u>

### 8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>4,862</u>

### 9. Staff costs

The average head count of employees during the year was 2 (2021: 1).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 10. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

# The Oliver King Foundation

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

### 11. Stocks

	2022	2021
	£	£
Raw materials and consumables	<u>30,000</u>	<u>2,500</u>

### 12. Debtors

	2022	2021
	£	£
Trade debtors	<u>8,050</u>	<u>2,800</u>

### 13. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Trade creditors	28,000	4,503
Social security and other taxes	40	25
	<u>28,040</u>	<u>4,528</u>

### 14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>10,016</u>

### 15. Analysis of charitable funds

#### Unrestricted funds

	At 1 May 2021	Income	Expenditure	At 30 April 2022
	£	£	£	£
General funds	<u>10,801</u>	<u>317,801</u>	<u>(238,115)</u>	<u>90,487</u>

  

	At 1 May 2020	Income	Expenditure	At 30 April 2021
	£	£	£	£
General funds	<u>4,686</u>	<u>76,415</u>	<u>(70,300)</u>	<u>10,801</u>

# The Oliver King Foundation

## Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

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### 16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	<u>90,487</u>	<u>90,487</u>

  

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>10,801</u>	<u>10,801</u>

### 17. Financial instruments