

THE OLIVER KING FOUNDATION

England & Wales · Charity number 1144485

Details

Other names NONE

Status Registered

Legal form Other

Registered 2011-11-01

Register [View on the Charity Commission register](#)

Contact

Address The Oliver King Foundation
Unit 111a
23 Goodlass Road
Liverpool
L24 9HJ

Phone 01517283470

Email info@theoliverkingfoundation.co.uk

Website www.theoliverkingfoundation.co.uk

Activities

Objects: 1)TO PROMOTE AND PROTECT THE HEALTH OF CHILDREN AND ADOLESCENTS IN PARTICULAR BUT NOT EXCLUSIVELY BY FUNDING TESTING OF THE CARDIO-VASCULAR SYSTEMS OF CHILDREN AND SPORTS PLAYERS AND FUNDING RESEARCH IN TO THE CARDIO-VASCULAR SYSTEMS OF YOUNG PEOPLE. (2)TO ADVANCE THE EDUCATION OF THE GENERAL PUBLIC IN ALL AREAS RELATING TO HEART HEALTH IN CHILDREN AND ADOLESCENTS.

Activities: Raising funds for the provision of Defibrillators in schools and sports clubs Raising the public profile of heart conditions in the young by appearing in the national and local press and media outletsSpeaking at schools and other public events.Campaigning to introduce legislation to make it a legal duty for defibrillators to be placed in all schools and public placesECG tests

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-30	£250,912	£231,440	-	-
2024-04-30	£329,271	£227,321	-	-
2023-04-30	£273,746	£273,333	-	-
2022-04-30	£317,801	£238,115	-	-
2021-04-30	£76,415	£70,300	-	-

Trustees

Name	Role	Appointed
KEITH EDWARD MCALLISTER	Chair	2011-06-21
Luke Farrell		2024-01-08
Michael McKenna		2015-04-17
Michelle Louise Willson		2025-08-04
Paul Andrew Douglas		2025-05-01
Paul Appleton		2024-02-05

THE OLIVER KING FOUNDATION

England & Wales - Charity number 1144485

Accounts

CHARITY REGISTRATION NUMBER: 1144485

The Oliver King Foundation
Unaudited Financial Statements
30 April 2025

TK TAX CONSULTANTS LTD

134-136 Balcarres Road
Leyland
Preston
PR25 3ED

The Oliver King Foundation

Financial Statements

Year ended 30 April 2025

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The Oliver King Foundation

Trustees' Annual Report

Year ended 30 April 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2025.

Objectives and activities

Significant activities

Our Vision and Mission Statement:

Our Vision - Any person of any age who suffers from Sudden Arrhythmic Death Syndrome or Sudden Cardiac Arrest, will have a greater of chance of survival.

Our Mission - We are determined to save as many young lives as possible by ensuring that no other family has to suffer a similar loss to that of Oliver King - by significantly increasing the provision of lifesaving defibrillators in schools and other venues right across the UK.

Our Objectives are :

- 1. To continue campaigning for legislation to make lifesaving defibrillators compulsory in all schools and public buildings
- 2. To continue to raise awareness of Sudden Cardiac Arrest to ensure it remains in the public consciousness
- 3. To continue to provide lifesaving defibrillators and training across the UK
- 4. To provide ECG tests for young people in the community across the Country with an initial focus on Merseyside
- 5. To develop the Foundation's fundraising activities and increase the funding base
- 6. To strengthen the Foundation's Trustee Board and governance
- 7. To upgrade and relaunch the Foundation's website
- 8. To increase the Foundation's volunteer base

Who we work with:

The Oliver King Foundation works with schools and organisations right across the UK to increase the provision of lifesaving defibrillators. Every single day 82 people suffer a sudden cardiac arrest, and only 8 survive. We work with organisations to purchase this lifesaving equipment to ensure we can save as many lives as possible.

The Oliver King Foundation

Trustees' Annual Report *(continued)*

Year ended 30 April 2025

Achievements and performance

- 250 Members of Parliament signed up as lifesaving Defibrillator Champions
- Successful debates held in the Houses of Parliament for our defibrillator campaign
- 160,000 people trained in awareness of lifesaving defibrillators and emergency first aid
- 6200 defibrillators placed in communities across the UK
- 73 lives saved
- Awarded Liverpool Echo Awards **Charity of the Year**
- Awarded International Diversity Awards **Charity of Year**
- Awarded Point of Light Award by the Prime Minister

The Foundation has also had a relaunch of the organisation, including a change in staffing, improvements to governance and trustee board, and a rebranding to engage the public in our messages. Through the activities set out about the foundation has provided national and local exposure as to Sudden Cardiac Death in young people and the importance of early defibrillation. The provision of lifesaving defibrillators and education in awareness of their use has benefited school students, members of sports clubs and the public at large.

Financial review

Principal funding sources

Charitable donations; payments for services, local authority funding.

Investment policy and objectives

At the present, funds are held in a current account pending projected expenditure on equipment, training, publicity and engagement of subcontractors to deliver a programme of defibrillator installation, education and training.

Reserves policy

At the present time the Foundation does not have significant residual funds but the trustees ensure through regular reviews that there is sufficient to meet anticipated expenditure. This policy is subject to ongoing review on an annual basis.

Structure, governance and management

Governing Structure

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Foundation has a board of trustees who currently meet on a monthly basis to ensure their priorities are being met, this will return to quarterly later in 2025. Trustees are responsible for its strategic direction and policy making. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity, and advise the board.

The trustees expect the chief Executive to undertake both strategic and operational decisions based upon their agreement of the Business Plan and Annual Budget.

Related parties

The Foundation works with other organisations in the provisions of defibrillators, and training in their use on an informal basis.

The Oliver King Foundation

Trustees' Annual Report *(continued)*

Year ended 30 April 2025

Reference and administrative details

Registered charity name The Oliver King Foundation

Charity registration number 1144485

Principal office Business First - Block B
23 Goodlass Road
Liverpool
L24 9HJ

The trustees

Keith Edward McAllister
Michael McKenna
Alan Kerry
Bekki Thompson
Kirsty Ormandy
Robert Dunne MBE (Resigned 9 April 2025)
Sandra Webster (Resigned 21 October 2024)

Chief Executive Mark King

Patrons Mark Womack, Samantha Womack, Natasha Jones, Dr Zaf Iqbal,
Lord Mike Storey, Jamie Carragher, Bradley Orr, Steven Gerrard,
Jon Flanagan, Andrew Lancel

Independent examiner TK Tax Consultants Ltd
134-136 Balcarres Road
Leyland
Preston
PR25 3ED

The trustees' annual report was approved on 26 February 2026 and signed on behalf of the board of trustees by:

McAllister
Trustee

The Oliver King Foundation

Independent Examiner's Report to the Trustees of The Oliver King Foundation

Year ended 30 April 2025

I report to the trustees on my examination of the financial statements of The Oliver King Foundation ('the charity') for the year ended 30 April 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TK Tax Consultants Ltd
Independent Examiner

134-136 Balcarres Road
Leyland
Preston
PR25 3ED

26 February 2026

The Oliver King Foundation

Statement of Financial Activities

Year ended 30 April 2025

		2025		2024
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	196,462	196,462	264,515
Charitable activities	5	54,450	54,450	64,756
Total income		<u>250,912</u>	<u>250,912</u>	<u>329,271</u>
Expenditure				
Expenditure on charitable activities	6	231,380	231,380	227,321
Total expenditure		<u>231,380</u>	<u>231,380</u>	<u>227,321</u>
Net income and net movement in funds		<u>19,532</u>	<u>19,532</u>	<u>101,950</u>
Reconciliation of funds				
Total funds brought forward		192,850	192,850	90,900
Total funds carried forward		<u>212,382</u>	<u>212,382</u>	<u>192,850</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

The Oliver King Foundation

Statement of Financial Position

30 April 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	12	4,500	6,000
Current assets			
Stocks	13	18,750	2,556
Debtors	14	4,464	9,350
Cash at bank and in hand		200,628	172,751
		<u>223,842</u>	<u>184,657</u>
Net current assets		<u>223,842</u>	<u>184,657</u>
Total assets less current liabilities		<u>228,342</u>	<u>190,657</u>
Creditors: amounts falling due after more than one year	15	<u>15,960</u>	<u>(2,193)</u>
Net assets		<u>212,382</u>	<u>192,850</u>
Funds of the charity			
Unrestricted funds		<u>212,382</u>	<u>192,850</u>
Total charity funds	16	<u>212,382</u>	<u>192,850</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 February 2026, and are signed on behalf of the board by:

McAllister
Trustee

The notes on pages 7 to 11 form part of these financial statements.

The Oliver King Foundation

Notes to the Financial Statements

Year ended 30 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit B107, 23 Goodlass Road, Liverpool, L24 9HJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable activities is from the provision of defibrillators and training and is recognised on delivery of the service

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

3. Accounting policies *(continued)*

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure from charitable activities is associated with the provision of defibrillators and education and training costs. It includes both the direct costs of these activities and the support costs.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% straight line

Impairment of fixed assets

Stocks

Stocks, which consist of defibrillators and their parts, are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations and legacies	<u>196,462</u>	<u>196,462</u>	<u>264,515</u>	<u>264,515</u>

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Sale of goods/services made or provided by the beneficiaries of the charity	54,450	54,450	64,756	64,756

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2025 £	Total fund 2024 £
Education in heart health in children	231,380	231,380	227,321

7. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
Staff costs	7,866	7,866	19,673
Premises	6,532	6,532	6,097
Communications and IT	1,457	1,457	4,460
General office	6,716	6,716	8,395
Finance costs	465	465	494
Governance costs	4,974	4,974	4,474
	<u>28,010</u>	<u>28,010</u>	<u>43,593</u>

8. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	<u>1,500</u>	<u>1,500</u>

9. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,750</u>	<u>2,750</u>

10. Staff costs

The average head count of employees during the year was 1 (2024: 1).

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

10. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

11. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

12. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 May 2024 and 30 April 2025	7,500
Depreciation	
At 1 May 2024	1,500
Charge for the year	1,500
At 30 April 2025	<u>3,000</u>
Carrying amount	
At 30 April 2025	4,500
At 30 April 2024	<u>6,000</u>

13. Stocks

	2025 £	2024 £
Raw materials and consumables	<u>18,750</u>	<u>2,556</u>

14. Debtors

	2025 £	2024 £
Trade debtors	4,400	9,350
Other debtors	64	–
	<u>4,464</u>	<u>9,350</u>

15. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Trade creditors	<u>15,960</u>	<u>(2,193)</u>

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2025

16. Analysis of charitable funds

Unrestricted funds

	At 1 May 2024	Income £	Expenditure £	At 30 April 2025 £
General funds	192,850	250,912	(231,380)	212,382

	At 1 May 2023	Income £	Expenditure £	At 30 April 2024 £
General funds	90,900	329,271	(227,321)	192,850

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	4,500	4,500
Current assets	223,778	223,778
Creditors less than 1 year	15,896	15,896
Net assets	<u>244,174</u>	<u>244,174</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	6,000	6,000
Current assets	185,657	185,657
Creditors less than 1 year	2,193	2,193
Net assets	<u>193,850</u>	<u>193,850</u>

18. Financial instruments

THE OLIVER KING FOUNDATION

England & Wales - Charity number 1144485

Accounts

CHARITY REGISTRATION NUMBER: 1144485

The Oliver King Foundation
Unaudited Financial Statements
30 April 2024

TK TAX CONSULTANTS LTD

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The Oliver King Foundation

Financial Statements

Year ended 30 April 2024

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The Oliver King Foundation

Trustees' Annual Report

Year ended 30 April 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2024.

Objectives and activities

Significant activities

Our Vision and Mission Statement:

Our Vision - Any person of any age who suffers from Sudden Arrhythmic Death Syndrome or Sudden Cardiac Arrest, will have a greater of chance of survival.

Our Mission - We are determined to save as many young lives as possible by ensuring that no other family has to suffer a similar loss to that of Oliver King - by significantly increasing the provision of lifesaving defibrillators in schools and other venues right across the UK.

Our Objectives are :

- 1. To continue campaigning for legislation to make lifesaving defibrillators compulsory in all schools and public buildings
- 2. To continue to raise awareness of Sudden Cardiac Arrest to ensure it remains in the public consciousness
- 3. To continue to provide lifesaving defibrillators and training across the UK
- 4. To provide ECG tests for young people in the community across the Country with an initial focus on Merseyside
- 5. To develop the Foundation's fundraising activities and increase the funding base
- 6. To strengthen the Foundation's Trustee Board and governance
- 7. To upgrade and relaunch the Foundation's website
- 8. To increase the Foundation's volunteer base

Who we work with:

The Oliver King Foundation works with schools and organisations right across the UK to increase the provision of lifesaving defibrillators. Every single day 82 people suffer a sudden cardiac arrest, and only 8 survive. We work with organisations to purchase this lifesaving equipment to ensure we can save as many lives as possible.

The Oliver King Foundation

Trustees' Annual Report *(continued)*

Year ended 30 April 2024

Achievements and performance

- 250 Members of Parliament signed up as lifesaving Defibrillator Champions
- Successful debates held in the Houses of Parliament for our defibrillator campaign
- 160,000 people trained in awareness of lifesaving defibrillators and emergency first aid
- 6200 defibrillators placed in communities across the UK
- 73 lives saved
- Awarded Liverpool Echo Awards **Charity of the Year**
- Awarded International Diversity Awards **Charity of Year**
- Awarded Point of Light Award by the Prime Minister

The Foundation has also had a relaunch of the organisation, including a change in staffing, improvements to governance and trustee board, and a rebranding to engage the public in our messages. Through the activities set out about the foundation has provided national and local exposure as to Sudden Cardiac Death in young people and the importance of early defibrillation. The provision of lifesaving defibrillators and education in awareness of their use has benefited school students, members of sports clubs and the public at large.

Financial review

Principal funding sources

Charitable donations; payments for services, local authority funding.

Investment policy and objectives

At the present, funds are held in a current account pending projected expenditure on equipment, training, publicity and engagement of subcontractors to deliver a programme of defibrillator installation, education and training.

Reserves policy

At the present time the Foundation does not have significant residual funds but the trustees ensure through regular reviews that there is sufficient to meet anticipated expenditure. This policy is subject to ongoing review on an annual basis.

Structure, governance and management

Governing Structure

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Foundation has a board of trustees who currently meet on a monthly basis to ensure their priorities are being met, this will return to quarterly later in 2025. Trustees are responsible for its strategic direction and policy making. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity, and advise the board.

The trustees expect the chief Executive to undertake both strategic and operational decisions based upon their agreement of the Business Plan and Annual Budget.

Related parties

The Foundation works with other organisations in the provisions of defibrillators, and training in their use on an informal basis.

The Oliver King Foundation

Trustees' Annual Report *(continued)*

Year ended 30 April 2024

Reference and administrative details

Registered charity name The Oliver King Foundation

Charity registration number 1144485

Principal office Business First - Block B
23 Goodlass Road
Liverpool
L24 9HJ

The trustees

Keith Edward McAllister
Michael McKenna
Alan Kerry
Bekki Thompson
Kirsty Ormandy
Robert Dunne MBE
Sandra Webster

Chief Executive Mark King

Patrons Mark Womack, Samantha Womack, Natasha Jones, Dr Zaf Iqbal,
Lord Mike Storey, Jamie Carragher, Bradley Orr, Steven Gerrard,
Jon Flanagan, Andrew Lancel

Independent examiner TK Tax Consultants Ltd
134-136 Balcarres Road
Leyland
Preston
PR25 3ED

The trustees' annual report was approved on 26 February 2025 and signed on behalf of the board of trustees by:

McAllister
Trustee

The Oliver King Foundation

Independent Examiner's Report to the Trustees of The Oliver King Foundation

Year ended 30 April 2024

I report to the trustees on my examination of the financial statements of The Oliver King Foundation ('the charity') for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TK Tax Consultants Ltd
Independent Examiner

134-136 Balcarres Road
Leyland
Preston
PR25 3ED

26 February 2025

The Oliver King Foundation

Statement of Financial Activities

Year ended 30 April 2024

		2024		2023
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	264,515	264,515	189,446
Charitable activities	5	64,756	64,756	84,300
Total income		<u>329,271</u>	<u>329,271</u>	<u>273,746</u>
Expenditure				
Expenditure on charitable activities	6	227,321	227,321	273,333
Total expenditure		<u>227,321</u>	<u>227,321</u>	<u>273,333</u>
Net income and net movement in funds		<u>101,950</u>	<u>101,950</u>	<u>413</u>
Reconciliation of funds				
Total funds brought forward		90,900	90,900	90,487
Total funds carried forward		<u>192,850</u>	<u>192,850</u>	<u>90,900</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

The Oliver King Foundation

Statement of Financial Position

30 April 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	6,000	–
Current assets			
Stocks	13	2,556	12,000
Debtors	14	9,350	11,200
Cash at bank and in hand		172,751	112,293
		<u>184,657</u>	<u>135,493</u>
Net current assets		<u>184,657</u>	<u>135,493</u>
Total assets less current liabilities		<u>190,657</u>	<u>135,493</u>
Creditors: amounts falling due after more than one year	15	<u>(2,193)</u>	<u>44,593</u>
Net assets		<u>192,850</u>	<u>90,900</u>
Funds of the charity			
Unrestricted funds		<u>192,850</u>	<u>90,900</u>
Total charity funds	16	<u>192,850</u>	<u>90,900</u>

These financial statements were approved by the board of trustees and authorised for issue on 26 February 2025, and are signed on behalf of the board by:

McAllister
Trustee

The notes on pages 7 to 11 form part of these financial statements.

The Oliver King Foundation

Notes to the Financial Statements

Year ended 30 April 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit B107, 23 Goodlass Road, Liverpool, L24 9HJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable activities is from the provision of defibrillators and training and is recognised on delivery of the service

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

3. Accounting policies *(continued)*

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure from charitable activities is associated with the provision of defibrillators and education and training costs. It includes both the direct costs of these activities and the support costs.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles - 20% straight line

Impairment of fixed assets

Stocks

Stocks, which consist of defibrillators and their parts, are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations and legacies	<u>264,515</u>	<u>264,515</u>	<u>189,446</u>	<u>189,446</u>

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sale of goods/services made or provided by the beneficiaries of the charity	64,756	64,756	84,300	84,300

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Education in heart health in children	227,321	227,321	273,333

7. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
Staff costs	19,673	19,673	21,793
Premises	6,097	6,097	6,985
Communications and IT	4,460	4,460	1,241
General office	8,395	8,395	5,885
Finance costs	494	494	315
Governance costs	4,474	4,474	2,750
	<u>43,593</u>	<u>43,593</u>	<u>38,969</u>

8. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	1,500	—

9. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,750</u>	<u>2,750</u>

10. Staff costs

The average head count of employees during the year was 1 (2023: 2).

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

10. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

12. Tangible fixed assets

	Motor vehicles £
Cost	
At 1 May 2023	–
Additions	7,500
At 30 April 2024	<u>7,500</u>
Depreciation	
At 1 May 2023	–
Charge for the year	1,500
At 30 April 2024	<u>1,500</u>
Carrying amount	
At 30 April 2024	<u>6,000</u>
At 30 April 2023	<u>–</u>

13. Stocks

	2024	2023
	£	£
Raw materials and consumables	<u>2,556</u>	<u>12,000</u>

14. Debtors

	2024	2023
	£	£
Trade debtors	<u>9,350</u>	<u>11,200</u>

15. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Trade creditors	<u>(2,193)</u>	<u>44,593</u>

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 May 2023	Income £	Expenditure £	At 30 April 2024
General funds	90,900	329,271	(227,321)	192,850

	At 1 May 2022	Income £	Expenditure £	At 30 April 2023
General funds	90,487	273,746	(273,333)	90,900

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	6,000	6,000
Current assets	185,657	185,657
Creditors less than 1 year	2,193	2,193
Net assets	<u>193,850</u>	<u>193,850</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	–
Current assets	135,493	135,493
Creditors less than 1 year	(44,593)	(44,593)
Net assets	<u>90,900</u>	<u>90,900</u>

18. Financial instruments

THE OLIVER KING FOUNDATION

England & Wales - Charity number 1144485

Accounts

CHARITY REGISTRATION NUMBER: 1144485

The Oliver King Foundation
Unaudited Financial Statements
30 April 2023

TK TAX CONSULTANTS LTD

134-136 Balcarres Road
Leyland
Preston
PR25 3ED

The Oliver King Foundation

Financial Statements

Year ended 30 April 2023

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The Oliver King Foundation

Trustees' Annual Report

Year ended 30 April 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

Objectives and activities

Significant activities

Our Vision and Mission Statement:

Our Vision - Any person of any age who suffers from Sudden Arrhythmic Death Syndrome or Sudden Cardiac Arrest, will have a greater of chance of survival.

Our Mission - We are determined to save as many young lives as possible by ensuring that no other family has to suffer a similar loss to that of Oliver King - by significantly increasing the provision of lifesaving defibrillators in schools and other venues right across the UK.

Our Objectives are :

- 1. To campaign for legislation to make lifesaving defibrillators compulsory in all schools and public buildings
- 2. To continue to raise awareness of Sudden Cardiac Arrest to ensure it remains in the public consciousness
- 3. To continue to provide lifesaving defibrillators and training across the UK
- 4. To provide ECG tests for young people in the community across the Country with an initial focus on Merseyside
- 5. To develop the Foundation's fundraising activities and increase the funding base
- 6. To strengthen the Foundation's Trustee Board and governance
- 7. To upgrade and relaunch the Foundation's website
- 8. To increase the Foundation's volunteer base

Who we work with:

The Oliver King Foundation works with schools and organisations right across the UK to increase the provision of lifesaving defibrillators. Every single day 82 people suffer a sudden cardiac arrest, and only 8 survive. We work with organisations to purchase this lifesaving equipment to ensure we can save as many lives as possible.

The Oliver King Foundation

Trustees' Annual Report *(continued)*

Year ended 30 April 2023

Achievements and performance

- 250 Members of Parliament signed up as lifesaving Defibrillator Champions
- Five debates held in the Houses of Parliament for our defibrillator campaign
- 135,000 people trained in awareness of lifesaving defibrillators and emergency first aid
- 5900 defibrillators placed in communities across the UK
- 58 lives saved
- Awarded Liverpool Echo Awards **Charity of the Year**
- Awarded International Diversity Awards **Charity of Year**
- Awarded Point of Light Award by the Prime Minister

The Foundation has also had a relaunch of the organisation, including a change in staffing, improvements to governance and trustee board, and a rebranding to engage the public in our messages. Through the activities set out about the foundation has provided national and local exposure as to Sudden Cardiac Death in young people and the importance of early defibrillation. The provision of lifesaving defibrillators and education in awareness of their use has benefited school students, members of sports clubs and the public at large.

Financial review

Principal funding sources

Charitable donations; payments for services, local authority funding.

Investment policy and objectives

At the present, funds are held in a current account pending projected expenditure on equipment, training, publicity and engagement of subcontractors to deliver a programme of defibrillator installation, education and training.

Reserves policy

At the present time the Foundation does not have significant residual funds but the trustees ensure through regular reviews that there is sufficient to meet anticipated expenditure. This policy is subject to ongoing review on an annual basis.

Structure, governance and management

Governing Structure

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Foundation has a board of trustees who currently meet on a monthly basis to ensure their priorities are being met, this will return to quarterly later in 2016. Trustees are responsible for its strategic direction and policy making. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity, and advise the board.

The trustees expect the chief Executive to undertake both strategic and operational decisions based upon their agreement of the Business Plan and Annual Budget.

Related parties

The Foundation works with other organisations in the provisions of defibrillators, and training in their use on an informal basis.

The Oliver King Foundation

Independent Examiner's Report to the Trustees of The Oliver King Foundation

Year ended 30 April 2023

I report to the trustees on my examination of the financial statements of The Oliver King Foundation ('the charity') for the year ended 30 April 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TK Tax Consultants Ltd
Independent Examiner

134-136 Balcarres Road
Leyland
Preston
PR25 3ED

The Oliver King Foundation

Statement of Financial Activities

Year ended 30 April 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	189,446	189,446	236,297
Charitable activities	5	84,300	84,300	81,504
Total income		<u>273,746</u>	<u>273,746</u>	<u>317,801</u>
Expenditure				
Expenditure on charitable activities	6	<u>273,333</u>	<u>273,333</u>	<u>238,115</u>
Total expenditure		<u>273,333</u>	<u>273,333</u>	<u>238,115</u>
Net income and net movement in funds		<u>413</u>	<u>413</u>	<u>79,686</u>
Reconciliation of funds				
Total funds brought forward		90,487	90,487	10,801
Total funds carried forward		<u>90,900</u>	<u>90,900</u>	<u>90,487</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

The Oliver King Foundation

Statement of Financial Position

30 April 2023

	Note	2023 £	2022 £
Current assets			
Stocks	11	12,000	30,000
Debtors	12	11,200	8,050
Cash at bank and in hand		112,293	80,477
		<u>135,493</u>	<u>118,527</u>
Net current assets		<u>135,493</u>	<u>118,527</u>
Total assets less current liabilities		135,493	118,527
Creditors: amounts falling due after more than one year	13	44,593	28,040
Net assets		<u>90,900</u>	<u>90,487</u>
Funds of the charity			
Unrestricted funds		90,900	90,487
Total charity funds	14	<u>90,900</u>	<u>90,487</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 April 2024, and are signed on behalf of the board by:

McAllister
Trustee

The notes on pages 7 to 10 form part of these financial statements.

The Oliver King Foundation

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit B107, 23 Goodlass Road, Liverpool, L24 9HJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable activities is from the provision of defibrillators and training and is recognised on delivery of the service

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

3. Accounting policies *(continued)*

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure from charitable activities is associated with the provision of defibrillators and education and training costs. It includes both the direct costs of these activities and the support costs.

Stocks

Stocks, which consist of defibrillators and their parts, are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations and legacies	189,446	189,446	236,297	236,297

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sale of goods/services made or provided by the beneficiaries of the charity	84,300	84,300	81,504	81,504

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Education in heart health in children	273,333	273,333	238,115

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

7. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
Staff costs	21,793	21,793	13,150
Premises	6,985	6,985	5,387
Communications and IT	1,241	1,241	707
General office	5,885	5,885	1,972
Finance costs	315	315	497
Governance costs	2,750	2,750	1,200
	<u>38,969</u>	<u>38,969</u>	<u>22,913</u>

8. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,750</u>	<u>1,200</u>

9. Staff costs

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

10. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

11. Stocks

	2023 £	2022 £
Raw materials and consumables	<u>12,000</u>	<u>30,000</u>

12. Debtors

	2023 £	2022 £
Trade debtors	<u>11,200</u>	<u>8,050</u>

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

13. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Trade creditors	44,593	28,000
Social security and other taxes	–	40
	<u>44,593</u>	<u>28,040</u>

14. Analysis of charitable funds

Unrestricted funds

	At 1 May 2022	Income £	Expenditure £	At 30 April 2023
General funds	<u>90,487</u>	<u>273,746</u>	<u>(273,333)</u>	<u>90,900</u>

	At 1 May 2021	Income £	Expenditure £	At 30 April 2022
General funds	<u>10,801</u>	<u>317,801</u>	<u>(238,115)</u>	<u>90,487</u>

15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Current assets	135,493	135,493
Creditors less than 1 year	(44,593)	(44,593)
Net assets	<u>90,900</u>	<u>90,900</u>

	Unrestricted Funds £	Total Funds 2022 £
Current assets	118,527	118,527
Creditors less than 1 year	(28,039)	(28,039)
Net assets	<u>90,488</u>	<u>90,488</u>

16. Financial instruments

THE OLIVER KING FOUNDATION

England & Wales - Charity number 1144485

Accounts

CHARITY REGISTRATION NUMBER: 1144485

The Oliver King Foundation
Unaudited Financial Statements
30 April 2022

TK TAX CONSULTANTS LTD

134-136 Balcarres Road
Leyland
Preston
PR25 3ED

The Oliver King Foundation

Financial Statements

Year ended 30 April 2022

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The Oliver King Foundation

Trustees' Annual Report

Year ended 30 April 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2022.

Objectives and activities

Significant activities

Our Vision and Mission Statement:

Our Vision - Any person of any age who suffers from Sudden Arrhythmic Death Syndrome or Sudden Cardiac Arrest, will have a greater of chance of survival.

Our Mission - We are determined to save as many young lives as possible by ensuring that no other family has to suffer a similar loss to that of Oliver King - by significantly increasing the provision of lifesaving defibrillators in schools and other venues right across the UK.

Our Objectives are :

- 1. To campaign for legislation to make lifesaving defibrillators compulsory in all schools and public buildings
- 2. To continue to raise awareness of Sudden Cardiac Arrest to ensure it remains in the public consciousness
- 3. To continue to provide lifesaving defibrillators and training across the UK
- 4. To provide ECG tests for young people in the community across the Country with an initial focus on Merseyside
- 5. To develop the Foundation's fundraising activities and increase the funding base
- 6. To strengthen the Foundation's Trustee Board and governance
- 7. To upgrade and relaunch the Foundation's website
- 8. To increase the Foundation's volunteer base

Who we work with:

The Oliver King Foundation works with schools and organisations right across the UK to increase the provision of lifesaving defibrillators. Every single day 82 people suffer a sudden cardiac arrest, and only 8 survive. We work with organisations to purchase this lifesaving equipment to ensure we can save as many lives as possible.

The Oliver King Foundation

Trustees' Annual Report *(continued)*

Year ended 30 April 2022

Achievements and performance

- 250 Members of Parliament signed up as lifesaving Defibrillator Champions
- Five debates held in the Houses of Parliament for our defibrillator campaign
- 135,000 people trained in awareness of lifesaving defibrillators and emergency first aid
- 5900 defibrillators placed in communities across the UK
- 58 lives saved
- Awarded Liverpool Echo Awards **Charity of the Year**
- Awarded International Diversity Awards **Charity of Year**
- Awarded Point of Light Award by the Prime Minister

The Foundation has also had a relaunch of the organisation, including a change in staffing, improvements to governance and trustee board, and a rebranding to engage the public in our messages. Through the activities set out about the foundation has provided national and local exposure as to Sudden Cardiac Death in young people and the importance of early defibrillation. The provision of lifesaving defibrillators and education in awareness of their use has benefited school students, members of sports clubs and the public at large.

Financial review

Principal funding sources

Charitable donations; payments for services, local authority funding.

Investment policy and objectives

At the present, funds are held in a current account pending projected expenditure on equipment, training, publicity and engagement of subcontractors to deliver a programme of defibrillator installation, education and training.

Reserves policy

At the present time the Foundation does not have significant residual funds but the trustees ensure through regular reviews that there is sufficient to meet anticipated expenditure. This policy is subject to ongoing review on an annual basis.

Structure, governance and management

Governing Structure

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Foundation has a board of trustees who currently meet on a monthly basis to ensure their priorities are being met, this will return to quarterly later in 2016. Trustees are responsible for its strategic direction and policy making. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity, and advise the board.

The trustees expect the chief Executive to undertake both strategic and operational decisions based upon their agreement of the Business Plan and Annual Budget.

Related parties

The Foundation works with other organisations in the provisions of defibrillators, and training in their use on an informal basis.

The Oliver King Foundation

Trustees' Annual Report *(continued)*

Year ended 30 April 2022

Reference and administrative details

Registered charity name The Oliver King Foundation
Charity registration number 1144485
Principal office Unit B107
23 Goodlass Road
Liverpool
L24 9HJ

The trustees

Keith Edward McAllister
David Woods
Michael McKenna
Alan Kerry
Bekki Thompson
Michelle Stephens
Kirsty Ormandy
Robert Dunne MBE

Chief Executive Jake Morrison

Patrons Mark Womack, Samantha Womack, Natasha Jones, Dr Zaf Iqbal,
Lord Mike Storey, Joe Anderson, Jamie Carragher, Bradley Orr,
Steven Gerrard, Jon Flanagan, Andrew Lancel

Accountants TK Tax Consultants Ltd
134-136 Balcarres Road
Leyland
Preston
PR25 3ED

Trustees' responsibilities statement

The trustees' annual report was approved on 13 February 2023 and signed on behalf of the board of trustees by:

McAllister
Trustee

The Oliver King Foundation

Independent Examiner's Report to the Trustees of The Oliver King Foundation

Year ended 30 April 2022

I report to the trustees on my examination of the financial statements of The Oliver King Foundation ('the charity') for the year ended 30 April 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TK Tax Consultants Ltd
Independent Examiner

134-136 Balcarres Road
Leyland
Preston
PR25 3ED

The Oliver King Foundation

Statement of Financial Activities

Year ended 30 April 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	236,297	236,297	45,444
Charitable activities	5	81,504	81,504	30,971
Total income		<u>317,801</u>	<u>317,801</u>	<u>76,415</u>
Expenditure				
Expenditure on charitable activities	6	238,115	238,115	70,300
Total expenditure		<u>238,115</u>	<u>238,115</u>	<u>70,300</u>
Net income and net movement in funds		<u>79,686</u>	<u>79,686</u>	<u>6,115</u>
Reconciliation of funds				
Total funds brought forward		10,801	10,801	4,686
Total funds carried forward		<u>90,487</u>	<u>90,487</u>	<u>10,801</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

The Oliver King Foundation

Statement of Financial Position

30 April 2022

	Note	2022 £	2021 £
Current assets			
Stocks	11	30,000	2,500
Debtors	12	8,050	2,800
Cash at bank and in hand		80,477	10,029
		<u>118,527</u>	<u>15,329</u>
Net current assets		<u>118,527</u>	<u>15,329</u>
Total assets less current liabilities		118,527	15,329
Creditors: amounts falling due after more than one year	13	28,040	4,528
Net assets		<u>90,487</u>	<u>10,801</u>
Funds of the charity			
Unrestricted funds		<u>90,487</u>	<u>10,801</u>
Total charity funds	15	<u>90,487</u>	<u>10,801</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 February 2023, and are signed on behalf of the board by:

McAllister
Trustee

The notes on pages 7 to 11 form part of these financial statements.

The Oliver King Foundation
Notes to the Financial Statements
Year ended 30 April 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit B107, 23 Goodlass Road, Liverpool, L24 9HJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable activities is from the provision of defibrillators and training and is recognised on delivery of the service

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

3. Accounting policies *(continued)*

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure from charitable activities is associated with the provision of defibrillators and education and training costs. It includes both the direct costs of these activities and the support costs.

Stocks

Stocks, which consist of defibrillators and their parts, are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations and legacies	236,297	236,297	35,428	35,428
Grants				
Government grant income	—	—	10,016	10,016
	<u>236,297</u>	<u>236,297</u>	<u>45,444</u>	<u>45,444</u>

The Oliver King Foundation
Notes to the Financial Statements *(continued)*
Year ended 30 April 2022

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sale of goods/services made or provided by the beneficiaries of the charity	81,504	<u>81,504</u>	<u>30,971</u>	<u>30,971</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Education in heart health in children	238,115	<u>238,115</u>	<u>70,300</u>

7. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
Premises	8,066	8,066	8,071
Finance costs	497	497	161
Governance costs	1,200	1,200	4,862
	<u>9,763</u>	<u>9,763</u>	<u>13,094</u>

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,200</u>	<u>4,862</u>

9. Staff costs

The average head count of employees during the year was 2 (2021: 1).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

10. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

The Oliver King Foundation
Notes to the Financial Statements *(continued)*
Year ended 30 April 2022

11. Stocks

	2022	2021
	£	£
Raw materials and consumables	<u>30,000</u>	<u>2,500</u>

12. Debtors

	2022	2021
	£	£
Trade debtors	<u>8,050</u>	<u>2,800</u>

13. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Trade creditors	28,000	4,503
Social security and other taxes	40	25
	<u>28,040</u>	<u>4,528</u>

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>—</u>	<u>10,016</u>

15. Analysis of charitable funds

Unrestricted funds

	At			At
	1 May 2021	Income	Expenditure	30 April 2022
	£	£	£	£
General funds	<u>10,801</u>	<u>317,801</u>	<u>(238,115)</u>	<u>90,487</u>

	At			At
	1 May 2020	Income	Expenditure	30 April 2021
	£	£	£	£
General funds	<u>4,686</u>	<u>76,415</u>	<u>(70,300)</u>	<u>10,801</u>

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2022

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	<u>90,487</u>	<u>90,487</u>

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>10,801</u>	<u>10,801</u>

17. Financial instruments

THE OLIVER KING FOUNDATION

England & Wales - Charity number 1144485

Accounts

CHARITY REGISTRATION NUMBER: 1144485

The Oliver King Foundation
Unaudited Financial Statements
30 April 2021

TK TAX CONSULTANTS LTD

134-136 Balcarres Road
Leyland
Preston
PR25 3ED

The Oliver King Foundation

Financial Statements

Year ended 30 April 2021

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Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7

The Oliver King Foundation

Trustees' Annual Report

Year ended 30 April 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 30 April 2021.

Objectives and activities

Significant activities

Our Vision and Mission Statement:

Our Vision - Any person of any age who suffers from Sudden Arrhythmic Death Syndrome or Sudden Cardiac Arrest, will have a greater of chance of survival.

Our Mission - We are determined to save as many young lives as possible by ensuring that no other family has to suffer a similar loss to that of Oliver King - by significantly increasing the provision of lifesaving defibrillators in schools and other venues right across the UK.

Our Objectives are :

- 1. To campaign for legislation to make lifesaving defibrillators compulsory in all schools and public buildings
- 2. To continue to raise awareness of Sudden Cardiac Arrest to ensure it remains in the public consciousness
- 3. To continue to provide lifesaving defibrillators and training across the UK
- 4. To provide ECG tests for young people in the community across the Country with an initial focus on Merseyside
- 5. To develop the Foundation's fundraising activities and increase the funding base
- 6. To strengthen the Foundation's Trustee Board and governance
- 7. To upgrade and relaunch the Foundation's website
- 8. To increase the Foundation's volunteer base

Who we work with:

The Oliver King Foundation works with schools and organisations right across the UK to increase the provision of lifesaving defibrillators. Every single day 82 people suffer a sudden cardiac arrest, and only 8 survive. We work with organisations to purchase this lifesaving equipment to ensure we can save as many lives as possible.

The Oliver King Foundation

Trustees' Annual Report *(continued)*

Year ended 30 April 2021

Achievements and performance

- 250 Members of Parliament signed up as lifesaving Defibrillator Champions
- Five debates held in the Houses of Parliament for our defibrillator campaign
- 135,000 people trained in awareness of lifesaving defibrillators and emergency first aid
- 5900 defibrillators placed in communities across the UK
- 58 lives saved
- Awarded Liverpool Echo Awards **Charity of the Year**
- Awarded International Diversity Awards **Charity of Year**
- Awarded Point of Light Award by the Prime Minister

The Foundation has also had a relaunch of the organisation, including a change in staffing, improvements to governance and trustee board, and a rebranding to engage the public in our messages. Through the activities set out about the foundation has provided national and local exposure as to Sudden Cardiac Death in young people and the importance of early defibrillation. The provision of lifesaving defibrillators and education in awareness of their use has benefited school students, members of sports clubs and the public at large.

Financial review

Principal funding sources

Charitable donations; payments for services, local authority funding.

Investment policy and objectives

At the present, funds are held in a current account pending projected expenditure on equipment, training, publicity and engagement of subcontractors to deliver a programme of defibrillator installation, education and training.

Reserves policy

At the present time the Foundation does not have significant residual funds but the trustees ensure through regular reviews that there is sufficient to meet anticipated expenditure. This policy is subject to ongoing review on an annual basis.

Structure, governance and management

Governing Structure

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Organisational structure

The Foundation has a board of trustees who currently meet on a monthly basis to ensure their priorities are being met, this will return to quarterly later in 2016. Trustees are responsible for its strategic direction and policy making. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity, and advise the board.

The trustees expect the chief Executive to undertake both strategic and operational decisions based upon their agreement of the Business Plan and Annual Budget.

Related parties

The Foundation works with other organisations in the provisions of defibrillators, and training in their use on an informal basis.

The Oliver King Foundation

Trustees' Annual Report *(continued)*

Year ended 30 April 2021

Reference and administrative details

Registered charity name The Oliver King Foundation

Charity registration number 1144485

Principal office Unit B107
23 Goodlass Road
Liverpool
L24 9HJ

The trustees

Keith Edward McAllister
David Woods
Michael McKenna
Alan Kerry
Bekki Thompson
Michelle Stephens
Kirsty Ormandy
Robert Dunne MBE (Appointed 16 September 2020)

Chief Executive Jake Morrison

Patrons Mark Womack, Samantha Womack, Natasha Jones, Dr Zaf Iqbal,
Lord Mike Storey, Joe Anderson, Jamie Carragher, Bradley Orr,
Steven Gerrard, Jon Flanagan, Andrew Lancel

Accountants TK Tax Consultants Ltd
134-136 Balcarres Road
Leyland
Preston
PR25 3ED

Trustees' responsibilities statement

The trustees' annual report was approved on 15 November 2021 and signed on behalf of the board of trustees by:

McAllister
Trustee

The Oliver King Foundation

Independent Examiner's Report to the Trustees of The Oliver King Foundation

Year ended 30 April 2021

I report to the trustees on my examination of the financial statements of The Oliver King Foundation ('the charity') for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

TK Tax Consultants Ltd
Independent Examiner

134-136 Balcarres Road
Leyland
Preston
PR25 3ED

The Oliver King Foundation

Statement of Financial Activities

Year ended 30 April 2021

		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	45,444	45,444	35,481
Charitable activities	5	30,971	30,971	155,117
Total income		<u>76,415</u>	<u>76,415</u>	<u>190,598</u>
Expenditure				
Expenditure on charitable activities	6	70,300	70,300	185,386
Total expenditure		<u>70,300</u>	<u>70,300</u>	<u>185,386</u>
Net income and net movement in funds		<u>6,115</u>	<u>6,115</u>	<u>5,212</u>
Reconciliation of funds				
Total funds brought forward		4,686	4,686	(526)
Total funds carried forward		<u>10,801</u>	<u>10,801</u>	<u>4,686</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 11 form part of these financial statements.

The Oliver King Foundation

Statement of Financial Position

30 April 2021

	Note	2021 £	2020 £
Current assets			
Stocks	11	2,500	5,000
Debtors	12	2,800	5,435
Cash at bank and in hand		10,029	13,992
		<u>15,329</u>	<u>24,427</u>
Net current assets		<u>15,329</u>	<u>24,427</u>
Total assets less current liabilities		15,329	24,427
Creditors: amounts falling due after more than one year	13	4,528	19,741
Net assets		<u>10,801</u>	<u>4,686</u>
Funds of the charity			
Unrestricted funds		<u>10,801</u>	<u>4,686</u>
Total charity funds	15	<u>10,801</u>	<u>4,686</u>

These financial statements were approved by the board of trustees and authorised for issue on 15 November 2021, and are signed on behalf of the board by:

McAllister
Trustee

The notes on pages 7 to 11 form part of these financial statements.

The Oliver King Foundation

Notes to the Financial Statements

Year ended 30 April 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Unit B107, 23 Goodlass Road, Liverpool, L24 9HJ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

Estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income tax

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from charitable activities is from the provision of defibrillators and training and is recognised on delivery of the service

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

3. Accounting policies *(continued)*

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure from charitable activities is associated with the provision of defibrillators and education and training costs. It includes both the direct costs of these activities and the support costs.

Stocks

Stocks, which consist of defibrillators and their parts, are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations and legacies	35,428	35,428	35,481	35,481
Grants				
Government grant income	10,016	10,016	—	—
	<u>45,444</u>	<u>45,444</u>	<u>35,481</u>	<u>35,481</u>

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

5. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sale of goods/services made or provided by the beneficiaries of the charity	30,971	30,971	155,117	155,117

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Education in heart health in children	70,300	70,300	185,386

7. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Premises	8,071	8,071	10,531
Finance costs	161	161	490
Governance costs	4,862	4,862	3,026
	<u>13,094</u>	<u>13,094</u>	<u>14,047</u>

8. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>4,862</u>	<u>3,026</u>

9. Staff costs

The average head count of employees during the year was 1 (2020: 1).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

10. Trustee remuneration and expenses

There were no trustees' remuneration or other benefits for the year ended 30 April 2021 nor for the year ended 30 April 2020.

There were no trustees' expenses paid for the year ended 30 April 2021 nor for the year ended 30 April 2020.

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

11. Stocks

	2021	2020
	£	£
Raw materials and consumables	<u>2,500</u>	<u>5,000</u>

12. Debtors

	2021	2020
	£	£
Trade debtors	<u>2,800</u>	<u>5,435</u>

13. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Trade creditors	4,503	19,172
Social security and other taxes	25	76
Other creditors	–	493
	<u>4,528</u>	<u>19,741</u>

14. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021	2020
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>10,016</u>	<u>–</u>

15. Analysis of charitable funds

Unrestricted funds

	At			At
	1 May 2020	Income	Expenditure	30 April 2021
	£	£	£	£
General funds	<u>4,686</u>	<u>76,415</u>	<u>(70,300)</u>	<u>10,801</u>
	At			At
	1 May 2019	Income	Expenditure	30 April 2020
	£	£	£	£
General funds	<u>(526)</u>	<u>190,598</u>	<u>(185,386)</u>	<u>4,686</u>

The Oliver King Foundation

Notes to the Financial Statements *(continued)*

Year ended 30 April 2021

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2021 £
Current assets	<u>10,801</u>	<u>10,801</u>

	Unrestricted Funds £	Total Funds 2020 £
Current assets	4,686	4,686
Creditors less than 1 year	—	—
Net assets	<u>4,686</u>	<u>4,686</u>

17. Financial instruments