ST GEORGE'S CRYPT

England & Wales · Charity number 1144474

Details

Other names	ST GEORGE'S CRYPT, ST GEORGE'S CRYPT1
Status	Registered
Legal form	Charitable company
Company number	07780402
Registered	2011-10-28
Register	View on the Charity Commission register

Contact

Address	St. Georges Crypt Great George Street Leeds LS1 3BR
Phone	01132459061
Email	martin.barry@stgeorgescrypt.org.uk
Website	www.stgeorgescrypt.org.uk

Activities

Objects: 3.1 WITH A VIEW TO ADVANCING THE ORIGINAL PURPOSE AND DESIRE OF THE REVEREND PERCY DON ROBINS IN FOUNDING ST GEORGE?S CRYPT THE OBJECTS OF THE CHARITY ARE 3.1.1. THE RELIEF OF HARDSHIP AND POVERTY AMONG THOSE LIVING WITH HOMELESSNESS, POVERTY AND ADDICTION IN THE CITY OF LEEDS AND BEYOND BY; MAINTAINING THE CRYPT OF ST GEORGE?S LEEDS AS A REST ROOM; PROVIDING ACCOMMODATION FOOD AND HEALTH AND WELL-BEING SUPPORT; TRAINING TOWARDS EMPLOYMENT OPPORTUNITIES; DEVELOPING PATHWAYS FOR THE VULNERABLE TO MOVE ON INTO INDEPENDENT LIVING THROUGH THE DEVELOPMENT PURCHASE ADAPTATION ALTERATION AND IMPROVEMENTS OF SUCH OTHER PREMISES AND PROVISION OF SERVICES OR PROJECTS AS THE TRUSTEES SHALL THINK FIT 3.1.2. THE ADVANCEMENT OF THE CHRISTIAN RELIGION FOR PUBLIC BENEFIT BY; PROVISION OF A CHAPLAINCY SERVICE PROVIDING PASTORAL SUPPORT AND THE NURTURE OF PEOPLE IN THEIR JOURNEY OF FAITH.

Activities: ST GEORGE'S CRYPT PROVIDES PRACTICAL CARE AND SUPPORT FOR HOMELESS, DESTITUTE AND DISADVANTAGED PEOPLE. IT OPERATES IN THE LEEDS AREA. THE CRYPT RUNS ONE HOSTEL FOR PEOPLE WITH A BACKGROUND OF ADDICTION; IT ALSO PROMOTES A

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PROGRAMME OF TRAINING AND ENGAGEMENT AND ACTIVELY PROMOTES RESETTLEMENT. THE CRYPT IS A FAITH-BASED CHARITY.THE CHARITY ALSO RUNS THREE SHOPS .

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Religious Activities, Economic/community Development/employment
- **Who:** Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£5,420,426	£5,565,354	£9,073,726	107
2024-03-31	£4,816,846	£4,668,561	£9,208,782	83
2023-03-31	£4,529,336	£3,876,771	£9,021,393	89
2022-03-31	£3,825,417	£3,057,733	£8,370,184	85
2021-03-31	£2,878,748	£2,389,602	£7,599,546	85

Trustees

Name	Role	Appointed
Jane Dutton	Chair	2024-06-10
Jenny Swift		2023-06-05
Jonathan Mark Chesterman		2020-04-06
Rachel Arnold		2022-07-20
Rev Elizabeth Louise Woolf		2017-09-02
Richard Bailey Hughes		2024-09-13
The Venerable Paul Nicholas Ayers		2017-07-17

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ST GEORGE'S CRYPT

England & Wales - Charity number 1144474

Accounts

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Registered Charity No. 1144474
Registered Company No. 07780402

St George's Crypt

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2025

St. George's Crypt

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St George's Crypt
(A company limited by guarantee)

CHARITY INFORMATION

TRUSTEES AND DIRECTORS
The Trustees who served the company during the year were as follows:

EX OFFICIO TRUSTEES
The Venerable Paul Ayers
Revd Canon Lizzy Woolf

ELECTED TRUSTEES AND DIRECTORS
Jane Dutton (Chair) – Appointed 10th June 2024
Jonathan Chesterman (Deputy Chair – Elected 9th December 2024, Acting Chair between December 2023 and June 2024)
Ian Pickup
Janet Swift
Rachel Arnold
Richard Hughes – Appointed 13th September 2024
Dr Helen Reid – Resigned 31st March 2025
Jane Cooper – Deceased 31st August 2025
Hannah Iwanuschak – Resigned 4th February 2025
Revd Canon Paul Maybury – Resigned 2nd June 2025

LEADERSHIP TEAM
Chris Fields (Chief Executive Officer)
Helen Brownridge (Deputy CEO)
Revd Andrew Muckle (Chaplain)
Andrew Omond (Head of Development & Strategy) – Appointed 1st June 2024, former Head of Marketing
Bhekisipho Siwawa (Head of Marketing & PR) – Appointed 1st June 2024
Chris Mason (Head of Finance) – Resigned 31st August 2025
Keith Swallow (Head of Finance) – Appointed 10th November 2025
Chris Wilson (Head of Client Services)
Christine Lane (Head of Health and Well-Being)
David Pilling (Head of Nurture)
Jamie Wilson (Deputy Head of Client Services)
Lisa Aldred (Head of Fundraising)
Natasha Morosini (Head of Retail)
Matthew Nice (Head of Infrastructure) – Resigned effective 20th December 2024
Natasha Morosini (Head of Retail)

PRINCIPAL BANKERS
HSBC Bank plc
33 Park Row
East Parade
Leeds
LS1 5BD

LEGAL ADVISERS
Lupton Fawcett LLP
Yorkshire House
3 Wellington Place
Leeds
LS1 4AP

AUDITOR
Azets Audit Services Limited
12 King Street
Leeds
LS1 2HL

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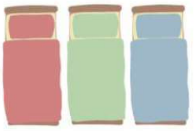
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St George's Crypt
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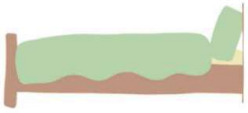
TRUSTEES' REPORT
Year ended 31 March 2025

A Snapshot of 2024-2025

St. George's Crypt



41,500 beds provided across our services for different needs



15,870 care centre beds providing emergency accommodation



12 people completed our rehabilitation programmes and are now substance free



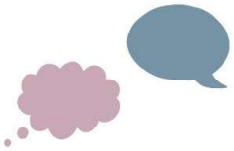
972 residents across our accommodation services positively moved on



3,650 items of clothing given out to clients



930 clients attended health services organised and delivered through The Crypt



760 clients engaged with the activities we delivered



3,410 meals per month produced for homeless and vulnerable people who accessed our service



12,180 hours of client volunteering, supporting work readiness



5000kg of food per month saved from landfill



780 showers provided to clients who come to our lunchtime meal service



2,905 referrals from other agencies

In the last year we held in the region of 410 worship services across the charity



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TRUSTEES' REPORT
Year ended 31 March 2025

The Charity is exceptionally grateful for its continued support allowing it to provide accommodation and support for so many people over the year, despite the tough economic environment. The £135k reduction to funds recognised this year, resulted from multiple sources of income from controlled trading opportunities, fundraising activities and donors and legacies which are offset by our running costs.

This has led to free reserves giving 0.8 months of operational expense cover when removing fixed assets from General Reserves, utilised to deliver our services.

The charity has created a subsidiary entity, Future Proof Full Stop Limited, which is currently dormant in anticipation of becoming a Registered Provider of Social Housing, and will be developed to increase the organisation's housing stock and standard of accommodation to be offered to the vulnerable people we work with daily.

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered office and operational address:

St George's Crypt
Great George Street
Leeds
LS1 3BR

Charity Registered in England and Wales
Charity Registration No: 1144474 (England and Wales)
Company Registration No: 07780402

The charity information page forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees, who are also Directors for the purposes of company law, present their annual report together with the financial statements for the year ended 31 March 2025 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with Statement of Recommended Practice "Accounting and Reporting by Charities" and applicable Accounting Standards in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

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TRUSTEES' REPORT
Year ended 31 March 2025

GOVERNING DOCUMENT

St George's Crypt is a company limited by guarantee governed by its Memorandum and Articles of Association dated 20 September 2011. The Memorandum and Articles were amended by Trustees resolution on 21 July 2025 and subsequently filed on Charity Commission and Companies House. It is registered as a charity with the Charity Commission in England and Wales and is a company limited by guarantee with the Registrar of Companies. The membership currently is confined to the Board of Trustees however there is provision for wider membership.

MISSION STATEMENT

Our Mission

Rooted in Christian compassion, our mission is to ensure that every person in Leeds has access to shelter, support, and dignity – regardless of background – through compassionate care on their journeys out of homelessness.

Our Vision

We are working towards a Leeds where homelessness is eradicated, and every person has access to safe, stable housing and the support they need to thrive. We see a future where everyone, no matter their starting point, has the opportunity to rebuild their life with dignity and hope.

With our 95 years of service, our strategy sets out a clear, ambitious framework to solidify our leadership in homeless support services and guide our growth in the years ahead.

Our Values (The 5 Cs)

Our work is underpinned by five core values:

- **Care**: We prioritise the physical, emotional, and practical well-being of those we serve.
- **Compassion**: We act the empathy and understanding, offering support without judgment.
- **Christianity**: We treat every individual with love, dignity and respect following the example of Christ.
- **Collaboration**: We build strong partnerships to ensure joined-up services for our clients.
- **Community**: We foster inclusive spaces where everyone can belong, participate, and grow.

PUBLIC BENEFIT STATEMENT

The Trustees are aware of and have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Trustees believe the mission statement satisfies the Charity Commission guidelines on public benefit. In monitoring and planning present and future activities, the Trustees are very mindful of the need to be inclusive in the practical interpretation of the mission statement. They regularly review the impact of the charity's day to day activities in meeting the public benefit test.

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St George's Crypt
(A company limited by guarantee)

TRUSTEES' REPORT
Year ended 31 March 2025

OBJECTIVES AND ACTIVITIES

In accordance with the Memorandum and Articles of Association, the key objectives are the:

- The relief of hardship and poverty among those living with homelessness poverty and addiction in the city of Leeds and beyond.
- The advancement of the Christian religion for public benefit.

St George's Crypt is inspired by prayer and provides professional standards of care and support within a framework of Christian faith and witness. We are very proud of our long tradition of speaking out on behalf of the most vulnerable adults within Leeds. The charity continues to engage with as many of the homelessness relevant debates as possible in order that St George's Crypt is represented and that the views of our client group are heard.

The Crypt operates from several locations across the city as detailed in the section, Strategic Report.

TRUSTEES AND MANAGEMENT

Appointment of Trustees

As set out in the Memorandum and Articles of Association, the chair of Trustees is nominated by the Board annually. The Diocese of Leeds is represented by the Archdeacon of Leeds, who serves as an ex officio Trustee. The incumbent Rector of St George's Church, Leeds also serves as an ex officio Trustee. Board members are appointed by the Board. The Board has an Appointments Committee which was set up so that they could identify and recruit new Trustees.

Board Membership

The Board of Trustees, which can have up to 12 members, is responsible for the overall oversight of the Charity. The Board normally meets six times a year. There is a Standing Committee with members nominated by the Board. A Chief Executive Officer (CEO) is appointed by the Trustees to manage the day-to-day operations of the Charity together with the Leadership Team. To facilitate effective operations, the CEO has delegated authority, within terms agreed by trustees, for operational matters including finance, employment and development of strategy. The Leadership Team comprises the CEO and heads of key departments in the Crypt.

Trustee induction and training

Potential Trustees are interviewed by an existing Trustee or Trustees, and their skill set is matched against the charity's current needs. Once appointed, new Trustees undergo an induction process to brief them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the current strategic plan, the financial performance of the Charity and updating on current priorities and future plans. During the induction period, the new Trustee meets key employees and also visits the Crypt's current projects and locations. All Trustees are encouraged to attend appropriate internal and external training events where these facilitate wider understanding of their role.

Board Meetings

The Board met 6 times during the year.

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Trustee subcommittees

Appropriate subcommittees have been established to work on key issues between board meetings, covering policy, strategy and finance.

Trustees' measurement of success

The Trustees measure the success of the charity by a selected number of KPIs, looking at financial sustainability, accommodation occupancy, positive outcomes for clients, and staffing.

Related Parties and co-operation with other organisations

All Trustees are individually responsible for ensuring that their register of interests reflects current commitments and relationships. They are also reminded – along with members of the Leadership Team - to disclose on the register of interests all related party connections including members of their family.

Remuneration Policy

The Trustees independently review the pay and remuneration of staff, particularly in light of the rising cost of living.

Pastoral Work

During the year Chaplaincy continued to provide pastoral support and opportunities for worship for staff and clients. During the year the Crypt Chaplain, the Revd Andy Muckle, was joined by Martin Hird as volunteer Chaplain to Growing Rooms. Chaplaincy also takes on the role of staff wellbeing and we work proactively with our staff to ensure the happiness and security of the whole Crypt family. During the year we were blessed to welcome ordinands and other ministry students on placement and Andy also offered mentoring support to ministry interns from the Anglican Diocese of Leeds. Andy took on a significant body of work for the Trustee Board, updating and amending the Charitable Objects and Memorandum and Articles of Association of the Charity. Further noteworthy highlights of the year were the running of a bespoke discipleship course based on the film 'Risen' at Growing Rooms for clients and staff; and the creation of a Theological Reflection Partnership with the Community of the Resurrection at Mirfield, where the Leadership Team of the Crypt theologically reflected on the balance of reactivity and reflectivity.

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TRUSTEES' REPORT
Year ended 31 March 2025

STRATEGIC REPORT

The Trustees review strategy every five years in order to ensure that it remains appropriate and relevant and consistent with the charity's objectives. The end of the previous five-year cycle coincided with the Covid pandemic, which caused a fundamental reassessment of strategy for the next five years. This reassessment has been completed and a new strategy is about to be launched.

The Trustees are confident that the Crypt will remain at the heart of homelessness services in the City of Leeds as it has done for 95 years.

ACHIEVEMENTS AND PERFORMANCE (as detailed on the Snapshot of our Year).

Introduction

St Georges Crypt budgets to cover its core services from recurring income and regular fundraising without recourse to legacy income which, when received, is used either to further develop core services, and / or to fund major projects. The Crypt was very fortunate to receive legacies of £407,873 in the year.

The Crypt enjoys the support of Leeds City Council with contracts in place for Overnight Centre, Regent Lodge and 3 further satellite leased premises. The partnership with Leeds City Council on all of these programmes remains very strong. Furthermore, with support from Leeds City Council, the charity has continued an additional contract with Department for Levelling Up, Housing and Communities (DLUHC) to provide additional bed spaces within the city of Leeds. Links with Housing Options at Leeds are very important in creating good options for clients in moving on from the Crypt.

Crisis Accommodation

During the past year, the Care Centre continued its core work of providing a range of services for homeless and disconnected people. There were a total of 41,500 (2024 – 42,200) bed spaces occupied during the year.

The charity now operates 7 emergency accommodation residential facilities that principally focus on crisis accommodation for people in need of emergency accommodation. Clients are required to engage with officers from Leeds City Council in seeking suitable move on accommodation when ready. These facilities are:

- The Care centre (27 bed spaces) is situated in the Crypt underneath St George's Church in the centre of Leeds and works in close partnership with Leeds City Council, other service delivery partners and the local NHS hospital trust. In the case of the latter, through funding, two of these beds for individuals discharged from hospital at risk of potential homelessness.
- Kirkstall Lodge, situated in Kirkstall area of Leeds and offers 9 individual self-contained supported units.
- Kingston hotel is situated in Woodhouse, Leeds and offers room accommodation in a former hotel for up to 24 individuals.
- Clarion is situated in Kirkstall, Leeds, offers 9 individual self-contained supported units.
- Ashlar House a HMO, situated in Chapel Allerton, Leeds and offers rooms for 15 individuals.

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- Regent Lodge, located in Hyde Park; Leeds offers 14 individual flats in a supported housing project funded as a commissioned service by Leeds City Council. Providing accommodation and support in a safe and regulated environment to residents with a history of heavy alcohol dependency.
- Don Robins House is a purpose-built accommodation block of 24 supported flats located in New Wortley, Leeds providing move-on accommodation. The scheme comprises of 24 self-contained flats (18 one bed and 6 two bed), including six units which are adapted for disabled use and aimed at tenants who have demonstrated that they are ready to move from emergency accommodation to greater levels of stability and independence in their lives.

Meal Provision

Food donations have remained a vital part of support for the Crypt in the past years and we continued to receive a very generous supply of tins and packets of non-perishable food items. Partnerships with a range of high street supermarkets has proved very successful. We estimate 65,592kg (2024 – 19,836kg) of food has been prevented from going to landfill due to our partnerships. We have had a full year of meat donated from dovecote park and we are receiving more fruit, veg and fresh produce from Delli Fresh.

The charitable catering function served a total of meals 40,908 (2024 – 38,664). That represents a daily average of 112 meals (2024 – 106). This was provided via a walk in lunchtime hot food provision (5 days a week) and meals for residents at two of the contracted services.

Health and Wellbeing

Activities are under regular review to ensure that the opportunities remain relevant and meet the immediate needs of the clients. They tend to focus on health and wellbeing, and programs that will engage the client and develop their self-confidence.

Growing Rooms

The successful Growing Rooms project led by recovering addicts, continues to be fully utilised with constant waiting lists. We run both a male and female programme with participants provided with a comprehensive structure which includes classroom based therapeutic group workshops, 1-2-1 sessions, and two days a week voluntary work often based in the Crypt. The main hub for our male programme is a purpose-built setting to hold these meetings. We have five four bed residential houses that we purchased to support the Growing Rooms men's programme. There are an additionally three flats which combined to allow for 24 clients.
The Growing Rooms Ladies project started in January 2023 and has grown to 8 clients. We acknowledge the differences in male and female residential rehabilitation.

Over 90% of the women joining the programme have children and have to make provision for them for the following 12 months. Women also tend to hold the responsibility for the residency and often give up their tenancy in order to go into rehab.

The programme works the same way as the men's project but may focus on issues that are more relevant to females.

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Retail shops

The Crypt continues to run four charity shops, located on Town Street, Armley; Church Lane, Pudsey; Street Lane, Roundhay; and Queens Street, Morley all within the Leeds district. In addition to bringing income for the crypt, each shop is designed to serve the local community, promote the work of the Crypt and give volunteering opportunities.

Fundraising

The Crypt has a separate in-house fundraising department with responsibility for developing and implementing fundraising strategy.

The department has contributed 20 per cent of the overall revenue for the Crypt and new and innovative events have been added that collaborate with clients and donors to encourage supporter growth year on year.

The Crypt adopts the Code of Fundraising Practice and is regulated by the Fundraising Regulator. The main aspects of The Code as applied by the Crypt include the following:-

- Approach to fundraising: The Trustees will not use a professional fundraiser or commercial participator to approach any prospective donors about supporting or giving money to St George's Crypt.

- Work of, any commercial participators or professional fundraisers: The Crypt does not work with any commercial participators or professional fundraisers.

- Fundraising complaints: The Crypt has not received any complaints regarding its fundraising activities.

- Protection of the public, including vulnerable people, from unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give: The Crypt does not 'cold call' members of the public on any fundraising campaigns.

Grace Lodge (formerly known as Faith Lodge)

The Crypt retains the freehold to this property, and is now rented to Beacon housing to provide commissioned service for Leeds City Council.

Partnerships

The Crypt continues to look to strengthen existing partnerships and to build new opportunities for joint working. Significant examples of our partnerships include Leeds City Council, Leeds Beckett University, NHS, Crypt Factor and the joint Big Sleep Out fundraising event with the Leeds Rhinos Foundation and St Gemma's Hospice.

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Social media

The Board has continued to recognise that social media is a significant method of communicating present needs and topics to the wider world. Marketing activities therefore include social media (email, Facebook, LinkedIn and X (formerly Twitter)) leaflets and posters. If these activities are expanded in the future any additional marketing activities will be undertaken within the guidelines agreed and recommended by the Institute of Fundraising, the Fundraising Regulator and the Charity Commission.

PRINCIPAL RISKS AND UNCERTAINTIES

The central risk registers are subject to annual review and managers are required to monitor specific departmental risks. The Board is satisfied that risk management is appropriate and that financial systems and controls are in place proportionate to the size of the charity and to the type of operations. The charity also prioritises health and safety, staff training and safeguarding. The charity has introduced systems to ensure that it is complying with GDPR regulations.

During the year, principal risks and uncertainties were:

- Continuing competition for charitable funding and pressures on public funding.
- Continuing pressures from client group presenting with a wide range of challenging behaviours and issues.
- Increasing number of clients in significant financial distress due to being sanctioned by the local authority and,
- Increasing needs and numbers presenting pressures on the Crypt's infrastructure.

The charity has considered the following as areas of risk:

- Future of local government funding.
- Reduced donations.
- Potential changes in legislation relating to employment and equality.
- The impact of external factors such as pandemics.

PLANS FOR FUTURE PERIODS

The Trustees will continue to develop and implement the strategy for the Crypt, and embed the departmental plans that feed the strategy. This will include the implementation of robust KPI's to support the executive to maintain iterative change.

The Trustees will continue to work with the board of FutureProof to support the executive to move forwards the strategic objective of building more homes for homeless people.

The Trustees will consider options to carry out further developments to progress the Crypt's key objectives. The Crypt will continue to work with Leeds City Council and partners to address the urgent needs of the homeless in Leeds.

The Trustees will continue to keep the Crypt's IT systems under review to ensure that the charity is up to date with hardware and software which ensures optimum performance and efficiency. Further development of HR systems in partnership with Wirehouse are ongoing.

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The Crypt's retail strategy remains a key part of our operations, and this strategy will continue to be under review to maximise revenue generation.

Subsequent to the year end, the trustees have advertised for and appointed a replacement Head of Finance, Keith Swallow, and have developed the financial assistant role into a Management Accountant position and have recruited this position. The charity is in the process of implementing a new finance system Xero.

The trustees were deeply saddened by the death of Jane Cooper a much loved and valued trustee.
The charity's health and wellbeing agenda continues, with our partnerships with Vision Care for Homeless People, DentAid and Leeds Beckett University for physiotherapy all being active.

FINANCIAL REVIEW

Summary

Overall, the charity has experienced a challenging year in view of the overall macroeconomic environment in which we operate.

Total income for the year was £5,420k compared to £4,816k in the previous year. The increase of £604k was mainly due to additional commissioned services and associated housing benefit payments in the year at £2,927k, compared with £2,603k in the previous year. Trading income also performed well with total income of £682k versus the prior year's £584k.

Total expenditure for the year was £5,565k compared with £4,668k in the previous year. Costs were closely managed throughout the year but property related costs increased due to the increasing number of sites, associated utility costs and insurance costs of these sites. Staff costs increases were incurred as the charity took on more projects, increasing the size of its workforce, and moved to pay the 'Living Foundation Minimum Wage' as a minimum. The charity also extended its reach with additional services that are planned to be loss making, but serve the charities aims.

As a result, net deficit was £135k, a reduction of £322k from the surplus of £187k in the previous year.

Cash and cash equivalents decreased by £1,676k in the year predominantly due to the settlement of the Leeds City Council loan (£1,218k), purchase of freehold properties to expand our services, and increase in employee costs.

The principal funding sources are as follows:

- Charitable donations
- Supporting People grants
- Housing benefit
- Retail and trading income
- Legacies

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Pricing Policy - Shops

The pricing policy in the shops broadly categorises donated goods received into the following categories, which then determines the sale price:-

- Brand new donated items with original sales tags are priced at half its retail price.
- Good as new donations are priced in accordance with local shop conditions.
- Older well used donations are priced at a fraction of the original price.
- Antiques are researched to establish right price guide for sale either in shops or eBay.
- Stock that has not sold after two weeks will be reduced or moved to a sale rail or promotion area.
- Donations not sold within a month are placed in a bargain bin prior to recycling.

Volunteers

The charity appreciates the input and contribution of volunteers who make an enormous contribution towards so many aspects of the Charity's ongoing work.

Reserves Policy

The Board have resolved that they seek to hold between a minimum of three and a maximum of six months' running costs in free reserves at the end of any one month. Free reserves comprise assets that can readily be realised to fund the general activities of the Crypt less creditors associated with fixed assets less current liabilities. These reserves are held to bridge the gap between the spending and receiving of funds. At the end of the financial year, free reserves totalled £379k with average monthly expenditure of £464k giving Crypt reserves of 0.8 months. The Charity is actively working to increase reserves, for example by reducing capital expenditure and working on income generation initiatives.

The Board is confident that the charity will continue to have sufficient resources to fulfil its day to day commitments and is aware that reserves are sometimes required to bridge the gap between expenditure commitments and receipt of income or to cover unplanned emergency repairs or capital purchases.

The Trustees believe that the charity remains a going concern as it has a mixture of income streams including donations and local authority contracts for delivery of some housing support services. The Trustees have a finance update at each meeting which includes the current period's management accounts pack detailing the year-to-date surplus/deficit versus budget, balance sheet, restricted funds income and expenditure, cash flow and variances to last year's income and expenditure.

Investment policy

Under the Memorandum and Articles of Association, the Board have the power to make such investments as they deem fit in accordance with charity policy. The policy is to adopt a risk averse strategy based upon maximising income at minimal risk. The Board review their policy as part of regular scrutiny of practices.

Auditor

The auditor, Azets Audit Services Limited, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

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STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditor is unaware. Each of the Trustees have confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and establish that it has been communicated to the auditor.

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St George's Crypt
(A company limited by guarantee)

TRUSTEES' REPORT
Year ended 31 March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of St George's Crypt for the purposes of company law) are responsible for preparing the Trustees' Annual Report, Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Report, the Trustees are also approving the Strategic Report therein in their capacity as company directors.

By order of the board

Signed by:
Jane Dutton
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Jane Dutton
Chair of Trustees

Date: 17 December 2025

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S CRYPT

Opinion

We have audited the financial statements of St George's Crypt (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S CRYPT

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S CRYPT

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate

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to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the society through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of the audit report

This report is made solely to the Charitable Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Charitable Company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed by:
Jessica Lawrence
7523F15D661443E...

Jessica Lawrence
Senior Statutory Auditor
For and on behalf of Azets Audit Services Limited

19 December 2025
Date: .....

Chartered Accountants
Statutory Auditor

12 King Steet
Leeds
LS1 2HL

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St George's Crypt
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2025

	Notes	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
		£	£	£	£
INCOME					
Donations and legacies	1	1,428,650	196,900	1,625,550	1,429,144
Other Trading Activities	2	682,232	-	682,232	584,513
Investments	3	34,778	-	34,778	42,955
Charitable activities	4	3,047,911	29,955	3,077,866	2,760,234
TOTAL INCOME		5,193,571	226,855	5,420,426	4,816,846
EXPENDITURE ON					
Raising funds	5	528,931	2,925	531,856	515,486
Charitable activities	6	4,882,172	151,326	5,033,498	4,153,075
TOTAL EXPENDITURE		5,411,103	154,251	5,565,354	4,668,561
Net income before recognised gains/(losses)		(217,532)	72,604	(144,928)	148,285
Unrealised loss on investments	13	(406)	-	(406)	(99)
Realised gain on sale of fixed asset		10,278	-	10,278	39,205
Loss on discontinued operations	15	-	-	-	(2)
NET INCOME		(207,660)	72,604	(135,056)	187,389
NET MOVEMENT IN FUNDS		(207,660)	72,604	(135,056)	187,389
Total funds brought forward		9,001,256	207,526	9,208,782	9,021,393
TOTAL FUNDS CARRIED FORWARD	21	8,793,596	280,130	9,073,726	9,208,782

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

A fully detailed comparative statement of financial activities for the year ended 31 March 2024 (as restated) is shown in note 26 of the financial statements.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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St George's Crypt
(A company limited by guarantee)

BALANCE SHEET
As at 31 March 2025

Registered Company No. 07780402

	Notes	Total funds 2025	Total funds 2024
		£	£
FIXED ASSETS			
Tangible assets	12	8,406,990	8,015,794
Investments	13	7,352	7,758
		8,414,342	8,023,552
CURRENT ASSETS			
Debtors	16	550,486	508,895
Cash at bank and in hand		1,111,652	2,787,169
		1,662,138	3,296,064
CREDITORS: Amounts falling due within one year	17	(812,060)	(534,666)
NET CURRENT ASSETS		850,078	2,761,398
TOTAL ASSETS LESS CURRENT LIABILITIES		9,264,420	10,784,950
CREDITORS: Amounts falling due after more than one year	18	(190,694)	(1,576,168)
NET ASSETS		9,073,726	9,208,782
FUNDS			
Restricted funds		280,130	207,526
Unrestricted funds – designated		570,000	591,000
Unrestricted funds – general		8,223,596	8,410,256
TOTAL CHARITY FUNDS	21	9,073,726	9,208,782

The notes on pages 24-43 form part of these financial statements.

17 December 2025

The financial statements were approved by the board of trustees and authorised for issue on ..... and signed on their behalf by:

Signed by:
Jane Dutton
254B049905A84D9...

Jane Dutton
Trustee

Signed by:
Ian Pickup
1A45C1D8F826431...

I Pickup
Trustee

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St George's Crypt
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
For the year ended 31 March 2025

	Total funds 2025 £	Total funds 2024 £
Cash inflows from Operating Activities		
Net (loss) income	(135,056)	187,389
Depreciation	248,454	224,957
Profit on disposal of tangible fixed assets	(10,278)	(39,205)
Loss on disposal of investment	-	2
Interest and dividends received	34,778	42,955
Loss on investment	406	99
(Increase)/Decrease in debtors	(41,591)	157,932
Increase in creditors	127,410	85,340
Net cash inflow from operating activities	224,123	659,469
Cash flows used in investing activities		
Interest and dividends received	(34,778)	(42,955)
Proceeds from sale of fixed assets	229,090	139,002
Payments to acquire tangible fixed assets	(858,462)	(472,598)
Net cash flows used in investing activities	(664,150)	(376,551)
Cash flows from financing activities		
Mortgage Repayments	(17,274)	(16,054)
Loan repayments	(1,218,216)	(54,867)
Net cash flows from financing activities	(1,235,490)	(70,921)
(DECREASE)/INCREASE IN CASH & CASH EQUIVALENTS	(1,675,517)	211,997
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	2,787,169	2,575,172
CASH AND CASH EQUIVALENTS CARRIED FORWARD	1,111,652	2,787,169

ANALYSIS OF CASH AND CASH EQUIVALENTS

	2024 £	Cash flow £	2025 £
Cash at bank and in hand	2,787,169	(1,675,517)	1,111,652
Debt due in 1 year	(139,576)	(149,983)	(289,559)
Debt due in greater than 1 year	(1,576,168)	1,385,474	(190,694)
	1,071,425	(440,026)	631,399

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BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Statement of Recommended Practice "Accounting and Reporting by Charities" and applicable Accounting Standards in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St George's Crypt meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in pound sterling as this is the currency of the primary economic environment in which the charitable company operates. Monetary amounts in these financial statements are rounded to the nearest £1.

Consolidated financial statements have not been prepared since the two subsidiaries are immaterial.

GOING CONCERN

The financial statements have been prepared under the going concern basis. The trustees have carried out a review of the charity's cash flows and resources and are confident that the charity is able to meet its liabilities as they fall due for a period of at least one year from the date of approval of the financial statements.

INCOME

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

In accordance with this policy, income arising from the provision of hostel accommodation and supporting people is accounted for on an accruals basis.

Donations, legacies and similar resources are accounted for on an accruals basis when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Food donations cannot be accurately measured; therefore, they are not included in income. Other gifts in kind are included in the Statement of Financial Activities at estimated market value.

Grants from government and other agencies are accounted for in the year in which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income and associated income tax refunds are accounted for on an accruals basis.

Income from shop sales is included in the period in which the sale takes place. Items donated for resale are not included in the financial statements until they are sold.

EXPENDITURE

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes attributable VAT which cannot be recovered. Grants offered subject to conditions which have not

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been met at the year-end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Costs of activities in furtherance of the charity's objectives represents all expenses, including depreciation, incurred in respect of the operation and maintenance of the hostels. This includes management and administration costs attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

Costs of generating funds represent the staff costs, publicity and fundraising costs attributable to promoting the charity's activity.

Governance costs are those incurred in connection with organisational administration and compliance with constitutional and statutory requirements.

The allocation of support costs is analysed in note 6 and all costs directly related and incurred in the delivery of care including premises costs are included. Costs not directly related have been allocated based on management discretion.

TANGIBLE FIXED ASSETS

Expenditure on fixed assets is capitalised in the balance sheet at cost. Gifted assets are capitalised at their market value. The De Minimis capitalisation level is £500 or if the asset has an expected useful life of more than a year.

The depreciation policy was last reviewed in 2018 and changed so that it reflects more accurately the useful life of the assets by using the straight-line method for all assets.

Depreciation is provided using the following annual rates:

Freehold properties (excluding land)	-	2% straight line
Leasehold improvements	-	Over the length of the lease
Plant and machinery	-	25% - 33.3% straight line
Fixtures, fittings and equipment	-	20% - 25% straight line
Land	-	No depreciation charge is made

IMPAIRMENTS

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable.

RECOGNITION OF LIABILITIES

Liabilities are recognised where there is a legal or constructive obligation committing the charity to the expenditure.

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TAXATION

St George's Crypt is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds which are set aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LEASING

Rentals payable under operating leases are charged against income on a straight-line basis over lease term.

INVESTMENTS

All listed investments are accounted for at their market value at the balance sheet date. All unlisted investments are accounted for at cost.

REALISED AND UNREALISED GAINS AND LOSSES

All realised and unrealised gains and losses on investment assets are recognised in the accounts. Permanent diminutions in the value of fixed assets are charged to the Statement of Financial Activities.

PENSION COMMITMENTS

In August 2014 the charity commenced pension payments under a defined contribution scheme, as part of auto-enrolment. The contributions payable during the year are charged in the Statement of Financial Activities as they fall due.

EMPLOYEE BENEFITS

Contributions to WPA are recognised as an expense in the period in which they are incurred.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

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DEBTORS

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

CREDITORS AND PROVISIONS

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the Charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:

CRITICAL ESTIMATES

Depreciation of tangible assets

Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something which is reviewed annually.

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Legacies
Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds, sufficient information is available to allow it to measure its entitlement and where a notice of payment has been received.

1. DONATIONS AND LEGACIES

	Unrestricted 2025	Restricted 2025	Total 2025	Unrestricted 2024	Restricted 2024	Total 2024
	£	£	£	£	£	£
Donations including Gift Aid	1,015,132	34,351	1,049,483	1,138,260	39,106	1,177,366
Legacies	407,873	-	407,873	77,885	-	77,885
Grants	5,645	162,549	168,194	87,548	86,345	173,893
	1,428,650	196,900	1,625,550	1,303,693	125,451	1,429,144

Trustee donations including gift aid totalled £1,488 (2024 - £3,750) during the year.

Donations above includes £180,620 (2024 - £191,593) of donated goods and services which has been recognised in both income and expenditure.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Shop and Nurture income	682,232	584,513
	682,232	584,513

3. INVESTMENTS

	2025	2024
	£	£
Deposit account interest	34,758	42,955
Dividends	20	-
	34,778	42,955

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4. CHARITABLE ACTIVITIES

	Unrestricted 2025	Restricted 2025	Total 2025	Unrestricted 2024	Restricted 2024	Total 2024
	£	£	£	£	£	£
Accommodation charges	150,934	-	150,934	156,902	-	156,902
Housing benefit and Supporting people income	2,896,977	29,955	2,926,932	2,483,361	119,971	2,603,332
	3,047,911	29,955	3,077,866	2,640,263	119,971	2,760,234

5. RAISING FUNDS

	2025	2024
	£	£
Direct costs		
Staff costs	379,007	368,920
Other staff costs	1,675	3,282
Publicity and fundraising	126,403	129,942
	507,085	502,144
Support costs		
Administration charge	24,771	13,342
	531,856	515,486

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6. DIRECT COSTS

For the year ended 31 March 2025	Crypt	Hostels & Overnight Centre	Nurture Cafes	Shops	Accommodation	Total 2025
	£	£	£	£	£	£
DELIVERY OF CARE COSTS						
Raising Funds Costs						
Fundraising activities	63	175	-	-	-	238
PR costs	127	-	4,325	46	-	4,498
Commissions/goods purchased	1,366	-	21,959	138	-	23,463
Consumables	594	-	4,305	9,248	-	14,147
Uniforms	644	159	202	204	-	1,209
Miscellaneous	3,081	-	498	12,263	-	15,842
Motor vehicles	15,107	-	5,181	9,810	-	30,098
Hostel & Care Costs						
Food	10,240	119	464	-	1,345	12,168
Other household consumables	4,036	98	169	-	1,634	5,937
Leisure and recreational	3,384	-	-	-	910	4,294
Health and Welfare	29,798	-	199	646	1,865	32,508
Growing rooms expenses	8,327	-	-	-	-	8,327
Lighthouse	20,000	-	-	-	-	20,000
Employee Costs						
Salaries	1,495,973	362,248	122,617	263,204	253,887	2,497,929
Travel expenses	1,081	48	-	10	-	1,139
Recruitment costs	1,920	1,441	208	297	44	3,910
Training & conference costs	30,008	7,411	900	1,456	1,426	41,201
Other staff costs	11,941	1,188	174	790	563	14,656
Volunteer expenses	6,201	-	1,709	8,210	-	16,120
Agency Staff	136,369	78,614	-	-	195,418	410,401

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For the year ended 31 March 2025	Crypt	Hostels & Overnight Centre	Nurture Cafes	Shops	Accommodation	Total 2025
Property Costs						
Rent	52,994	-	-	57,471	-	110,465
Operating Lease	65,000	-	-	-	39,905	104,905
Council tax	7,604	411	-	9,877	8,751	26,643
Insurance	18,177	-	-	4,128	214	22,519
Utilities - Electricity, Gas & Water	119,913	45,394	37,022	41,871	56,156	300,356
Refuse collection & cleaning	19,482	-	616	4,876	1,373	26,347
Property repairs & maintenance	74,254	3,215	3,910	16,249	22,164	119,792
Depreciation	204,173	5,497	12,356	17,877	8,551	248,454
Sub Total Delivery of Care Costs	2,341,857	505,843	216,989	458,671	594,206	4,117,566
SUPPORT COSTS						
Administration Costs						
Salaries	139,276	32,932	11,147	23,928	23,081	230,364
Printing, stationery & postage	13,339	291	92	3,214	441	17,377
Memberships & subscriptions	3,947	-	95	12	-	4,054
Telephone/mobile/internet	85,427	1,344	1,286	6,231	3,929	98,217
Computers, equipment & furniture	11,375	626	83	2,241	5,153	19,478
Professional and Legal fees	36,784	268	-	6,765	2,493	46,310
Bank charges	3,236	32	32	38	-	3,338
Loan interest	61,331	-	-	-	-	61,331
Other Expenditure	162,033	32	-	68	-	162,133
VAT unrecoverable	133,414	18,821	6,476	-	73,755	232,466
Sub Total Support Costs	650,162	54,346	19,211	42,497	108,852	875,068
Governance Costs (note 7)	40,864	-	-	-	-	40,864
Total Expenditure on Charitable Activities	3,032,883	560,189	236,200	501,168	703,058	5,033,498

Docusign Envelope ID: 023ED6EF-D755-4C3A-A621-44B38BF89E52

For the year ended 31 March 2024	Crypt	Hostels & Overnight Centre	Nurture Cafes	Shops	Accommodation	Total 2024
	£	£	£	£	£	£
DELIVERY OF CARE COSTS						
Raising Funds Costs						
Commissions/goods purchased	3,361	-	12,280	3,144	-	18,785
Consumables	-	-	3,653	5,255	103	9,011
Uniforms	489	24	246	468	-	1,227
Miscellaneous	3,944	-	(161)	9,792	-	13,575
Motor vehicles	11,701	-	3,672	11,803	-	27,176
Hostel & Care Costs						
Food	12,884	199	2,007	-	983	16,073
Other household consumables	6,362	3,776	132	55	498	10,823
Leisure and recreational	5,496	1,420	-	-	572	7,488
Health and Welfare	4,941	301	26	-	85	5,353
Growing rooms expenses	13,091	-	-	-	-	13,091
Spacious Places	-	-	-	-	-	-
Lighthouse	20,000	-	-	-	-	20,000
Employee Costs						
Salaries	1,234,749	845,861	55,163	12,011	121,524	2,269,308
Travel expenses	2,324	4,051	36	466	783	7,660
Recruitment costs	2,824	1,414	499	370	176	5,283
Training & conference costs	4,471	32,853	227	-	-	37,551
Other staff costs	4,941	398	85	64	12	5,500
Volunteer expenses	4,570	1,008	1,075	6,766	-	13,419
Agency Staff	121,635	178,118	-	-	60,686	360,439

Docusign Envelope ID: 023ED6EF-D755-4C3A-A621-44B38BF89E52

For the year ended 31 March 2024	Crypt	Hostels & Overnight Centre	Nurture Cafes	Shops	Accommodation	Total 2024
Property Costs						
Rent	45,804	-	-	49,500	-	95,304
Operating Lease	65,000	-	-	-	49,742	114,742
Council tax	2,770	3,514	-	2,621	10,924	19,829
Insurance	12,958	147	(162)	2,430	628	16,001
Utilities - Electricity, Gas & Water	100,766	6,133	(14,661)	16,055	22,453	130,746
Refuse collection & cleaning	13,990	544	517	4,891	1,357	21,299
Property repairs & maintenance	57,113	5,790	3,350	19,693	55,825	141,771
Depreciation	124,857	42,111	11,434	11,536	35,019	224,957
Sub Total Delivery of Care Costs	1,881,041	1,127,662	79,418	156,920	361,370	3,606,411
SUPPORT COSTS						
Administration Costs						
Salaries	35,841	61,614	22,482	37,239	27,392	184,568
Printing, stationery & postage	9,857	1,087	229	556	4,806	16,535
Memberships & subscriptions	5,908	145	95	509	-	6,657
Telephone/mobile/internet	40,959	5,336	4,672	5,468	3,783	60,218
Computers, equipment & furniture	8,754	6,897	926	1,889	617	19,083
Professional and Legal fees	51,282	-	-	5,995	9,025	66,302
Bank charges	1,202	64	97	114	186	1,663
Loan interest	48,874	10,895	-	-	15,628	75,397
Other Expenditure	258	942	-	-	-	1,200
VAT unrecoverable	36,528	30,377	-	-	18,606	85,511
Sub Total Support Costs	239,463	117,357	28,501	51,770	80,043	517,134
Governance Costs (note 7)	29,530	-	-	-	-	29,530
Total Expenditure on Charitable Activities	2,150,034	1,245,019	107,919	208,690	441,413	4,153,075

Docusign Envelope ID: 023ED6EF-D755-4C3A-A621-44B38BF89E52

7. GOVERNANCE COSTS

	2025	2024
Auditor's remuneration for:	£	£
Audit services	22,000	15,000
Non audit services	18,864	14,530
	40,864	29,530

8. NET INCOME FOR THE YEAR

	2025	2024
	£	£
This is stated after charging:		
Depreciation	248,454	224,957
Auditor's remuneration	22,000	15,000
Operating lease rentals – property	215,371	210,046

9. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

10. EMPLOYEES

	2025	2024
The average monthly number of persons employed by the charity during the year was:		
Managers	13	12
Social care staff	80	72
Administrative staff	14	14
	107	98

	2025	2024
Staff costs for the above persons:	£	£
Wages and salaries	2,780,363	2,523,696
Social Security costs	273,429	235,248
Pensions costs	58,362	54,636
Benefit in Kind	19,915	12,498
	3,132,069	2,826,078

There were three employees whose emoluments exceeded £60,000 (2024 - two), one in the band £60,000 - £70,000 (2024 – one) and two in the band £80,000 - £90,000 (2024 – one). The Leadership Team (which comprises those individuals listed within the Leadership Team disclosed on page 2) remuneration, including gross pay, employer's pension contributions, employer's national insurance contributions and benefits in kind, during the year totalled £735,411 (2024 – £629,398). To ensure better communication between departments and improved succession planning within the charity, the management structure incorporates 9 Heads of Department and 2 Executives.

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11. TAXATION

As a charity, St George's Crypt is exempt from tax on income falling within Part 11 of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

12. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	*Freehold Properties* £	*Plant and Machinery* £	*Fixtures, Fittings and Equipment* £	*Totals* £
Cost					
At 31 March 2024	1,455,873	7,669,250	277,360	569,194	9,971,677
Additions	34,621	610,248	65,815	147,778	858,462
Disposals	-	(191,291)	(10,703)	(18,805)	(220,799)
At 31 March 2025	1,490,494	8,088,207	332,472	698,167	10,609,340
Depreciation					
At 31 March 2024	477,308	761,126	250,233	467,216	1,955,883
Charge for the year	37,180	142,994	11,982	56,298	248,454
Eliminated in respect of disposals	-	-	(720)	(1,267)	(1,987)
At 31 March 2025	514,488	904,120	261,495	522,247	2,202,350
Net book value					
At 31 March 2025	976,006	7,184,087	70,977	175,920	8,406,990
At 31 March 2024	978,565	6,908,124	27,127	101,978	8,015,794

The Trustees believe that the open market values of the completed properties in total is not less than the total book value for freehold properties.

Within Freehold Properties, land values totalling £346k are included and not depreciated. This is derived from £80k relating to Grace Lodge, £66k related to Don Robins' House, £50k relating to Regent Lodge and £150k relating to Martha's House.

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13. FIXED ASSET INVESTMENTS

	Note	Listed investments £	Total £
At 31 March 2024		7,758	7,758
Disposals	15	-	-
Unrealised loss on investment		(406)	(406)
At 31 March 2025		7,352	7,352
Historical cost of investments		4,228	4,228

Listed investments can be categorised as UK equities.

14. SUBSIDIARIES

The charity has a wholly owned dormant subsidiary at 31 March 2025, Future Proof Full Stop Ltd. The registered office of the company is St. Georges Crypt, Great George Street, Leeds, United Kingdom, LS1 3BR.

15. DISCONTINUED OPERATIONS

The following were subsidiary undertakings of the company in the comparative year:

Name	Class of shares	Holding	Dissolution date
St George's Crypt (Trading) C.I.C	Ordinary	100%	31 October 2023
St George's Crypt (Development) C.I.C	Ordinary	100%	29 August 2023

Both entities were dormant in the comparative year up to the dissolution dates, after which they were subsequently disposed.

16. DEBTORS

	2025 £	2024 £
Trade debtors	298,633	308,059
Other debtors	7,697	34,507
Prepayments and accrued income	244,156	166,329
	550,486	508,895

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17. CREDITORS: Amounts falling due within one year

	2025	2024
	£	£
Bank mortgages	19,264	17,090
Loans	270,295	122,486
Trade creditors	168,853	29,014
Taxation and social security costs	56,074	66,253
Other creditors	74,799	66,981
Accruals	212,790	232,842
Deferred income	9,985	-
	812,060	534,666

The mortgages and loans are secured by a bank debenture on the charitable company's assets and by first legal charges over the freehold properties known as:

- 76 Conference Road, Armley, Leeds (a)
- 7 Barden Grove, Armley, Leeds (b)

The mortgage for (a) above is repaid in monthly instalments of £1,154 and for (b) in monthly instalments of £1,680, and interest is charged at 3% above base rate on both mortgages.

Public Works Loan Board loans were received from Leeds City Council towards the new builds of Regent Lodge and Don Robins house, with first legal charges over each of these properties and Faith Lodge (25&27 Wellclose Place, Woodhouse, Leeds). Interest is charged at 3.75% over a 30-year period.

18. DEFERRED INCOME

	2025	2024
	£	£
At 1 April 2024	-	41,062
Amount released to income	-	(41,062)
Amount deferred in the year	9,985	-
At 31 March 2025	9,985	-

19. CREDITORS: Amounts falling after one year

	2025	2024
	£	£
Bank mortgages	190,694	210,142
Loans	-	1,366,026
	190,694	1,576,168

	Bank mortgage
	£
Due between 2-5 years	120,451
Due after more than 5 years	70,243
	190,694

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20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

For the year ended 31 March 2025

	Designated Unrestricted Funds	General Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	8,406,990	-	8,406,990
Investments	-	7,352	-	7,352
Current assets	570,000	812,008	280,130	1,662,138
Current Liabilities	-	(812,060)	-	(812,060)
Long-term liabilities	-	(190,694)	-	(190,694)
Net assets at 31 March 2025	570,000	8,223,596	280,130	9,073,726

For the year ended 31 March 2024

	Designated Unrestricted Funds	General Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	8,015,794	-	8,015,794
Investments	-	7,758	-	7,758
Current assets	591,000	2,497,538	207,526	3,296,064
Current Liabilities	-	(534,666)	-	(534,666)
Long-term liabilities	-	(1,576,168)	-	(1,576,168)
Net assets at 31 March 2024	591,000	8,410,256	207,526	9,208,782

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21. MOVEMENT IN FUNDS

For the year ended 31 March 2025	At 1 April 2024	Income & Gains	Expenditure & Losses	Transfers	At 31 March 2025
	£	£	£		£
UNRESTRICTED FUNDS					
Designated funds	591,000	-	-	(21,000)	570,000
General fund	8,410,256	5,203,849	(5,411,509)	21,000	8,223,596
	9,001,256	5,203,849	(5,411,509)	-	8,793,596
RESTRICTED FUNDS					
Chaplaincy	14,131	-	-	-	14,131
Growing Rooms	50,481	95,015	(36,834)	-	108,662
Furniture project	3,055	-	-	-	3,055
New Building Projects	-	800	(189)	-	611
Health & Wellbeing	26,097	41,425	(31,620)	-	35,902
Armley Foodbank	1,500	-	(370)	-	1,130
Counselling Services	409	-	(409)	-	-
Occupational Therapist	26,641	-	(2,250)	-	24,391
Crypt	15,371	-	(8,400)	-	6,971
Printing Project	3,232	-	(1,840)	-	1,392
Mental Health Worker	32,139	29,965	(54,664)	-	7,440
Nurture	19,109	48,650	(9,767)	-	57,992
Care	15,361	11,000	(7,908)	-	18,453
	207,526	226,855	(154,251)	-	280,130
TOTAL CHARITY FUNDS	9,208,782	5,430,704	(5,565,760)	-	9,073,726

Docusign Envelope ID: 023ED6EF-D755-4C3A-A621-44B38BF89E52

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2025

For the year ended 31 March 2024	At 1 April 2023	Income & Gains	Expenditure & Losses	Transfers	At 31 March 2024
	£	£	£	£	£
UNRESTRICTED FUNDS					
Designated funds	581,000	-	-	10,000	591,000
General fund	8,171,405	4,610,629	(4,361,778)	(10,000)	8,410,256
	8,752,405	4,610,629	(4,361,778)	-	9,001,256
RESTRICTED FUNDS					
Chaplaincy	14,131	-	-	-	14,131
Growing Rooms	57,105	56,029	(62,653)	-	50,481
Furniture project	3,055	-	-	-	3,055
New Building Projects	400	1,936	(2,336)	-	-
Health & Wellbeing	28,328	23,000	(25,231)	-	26,097
Armley Foodbank	6,975	3,000	(8,475)	-	1,500
Counselling Services	2,179	-	(1,770)	-	409
Occupational Therapist	26,641	-	-	-	26,641
Crypt	17,275	-	(1,904)	-	15,371
Printing Project	5,147	-	(1,915)	-	3,232
Mental Health Worker	26,698	47,874	(42,433)	-	32,139
Nurture	38,616	1,083	(20,590)	-	19,109
Care	42,438	112,500	(139,577)	-	15,361
	268,988	245,422	(306,884)	-	207,526
TOTAL CHARITY FUNDS	9,021,393	4,856,051	(4,668,662)	-	9,208,782

Transfers
In 2023, the charity moved its Fixed Assets from Designated Fund into General Funds. This is because the Funds have already been spent on assets that are utilised operationally to deliver the services we offer. The remaining Designated Funds are therefore monies ring-fenced by the Trustees and senior leaders to improve the services offered to service users in the future.

Designated funds

The designated fixed fund in the prior year represented the net book value of the charity's fixed assets, less any borrowings thereon and other associated deductions such as creditor retentions sat in trade creditors.

For the remaining designated funds, the charity is committed to ensuring suitable accommodation is provided to those who are without a residence. As such, the charity is in the process of registering a subsidiary as a Registered Provider of social housing with a view to building more accommodation in the future. Designation of £200,000 has been undertaken to facilitate this and towards build planning costs in the future. As the charity increases its outreach, a further 2 new projects have being started and £100,000 has being designated to ensuring the projects are successful. The remaining designations of £270,000 relate to a mixture of property repairs and upgrades and the purchase of new assets.

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Restricted funds

Chaplaincy represents grant from Sir Halley Stewart for research into homelessness and Christianity.

Growing Rooms represents grants awarded to pay for registration to relevant training courses and to reimburse travel expenses for Growing Rooms Project clients who volunteer at the charity.

Furniture Project relates to plan to upcycle old furniture by Growing Rooms Project clients for resale.

New Building Projects represent grants towards the charity's new housing developments helping homelessness and disadvantaged people.

Health & Wellbeing represents grants towards dental provision and towards client travel expenses.

Armley Foodbank represents grants operating and stocking a foodbank from the Armley Shop premises.

Counselling Services represents grants to support Growing Rooms Project Clients.

Occupational Therapist represents a grant from NHS Clinical Commissioning to provide an in-hours occupational therapist.

Crypt represents grants received to provide services to both clients staying within its properties and towards provision of a lunch time service for non-residents.

Printing Project represents a Growing Rooms Project for clients to design and create screen print items for sale.

Mental Health Worker represents a grant to employ an on-site mental health worker to support the needs of clients engaging with our services.

Nurture represents a significant award towards redevelopment of kitchen facilities to allow training for individuals to gain key life skills through cooking. This is combined with other smaller awards to assist in providing a free lunchtime meal service.

Care represents successfully awarded grants received to allow the charity to update the air ventilation system within the Crypt emergency accommodation setting.

22. PENSION COSTS

In August 2014 the Charity commenced pension payments under a defined contribution scheme, as part of auto-enrolment. The pension cost charge represents contributions payable by the Charity and amounted to £58,362 (2024 - £54,636).

Pension contributions outstanding at the year-end amounted to £30,178 (2024 - £23,744).

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23. OPERATING LEASE COMMITMENTS

At 31 March 2025 the Charity had total commitments under non-cancellable operating leases as follows:

	2025 £	2024 £
Payments due:		
Within one year	94,900	119,902
Between two to five years	116,422	86,431
	211,322	206,333

24. CAPITAL COMMITMENTS

There were no capital commitments at the year-end (2024 – none).

25. RELATED PARTY TRANSACTIONS

The Care Centre is operated from the area beneath St George's Church, which is owned by the Church and leased to the charity free of charge. Revd Lizzy Woolf was licensed as Rector of St George's Church on 2 September 2017 and is an ex officio Trustee. A donation in kind has been recognised within income of £65,000 (2024 - £65,000), being the estimated market value of this rental.

The charity made the following grant payments during the year to: -

- Lighthouse West Yorkshire is a related party due to Nick Bishop (common trustee) and Revd Lizzy Woolf being an ex officio Trustee of St George's Crypt and a Trustee of Lighthouse. During the year a grant payment totalling £20,000 (2024 – £20,000) was made to Lighthouse West Yorkshire.

Docusign Envelope ID: 023ED6EF-D755-4C3A-A621-44B38BF89E52

26. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Notes	Unrestricted funds	Restricted funds	Total funds 2024
		£	£	£
INCOME				
Donations and legacies	1	1,303,693	125,451	1,429,144
Other Trading Activities	2	584,513	-	584,513
Investments	3	42,955	-	42,955
Charitable activities	4	2,640,263	119,971	2,760,234
TOTAL INCOME		4,571,424	245,422	4,816,846
EXPENDITURE ON				
Raising funds	5	515,486	-	515,486
Charitable activities	6	3,846,191	306,884	4,153,075
TOTAL EXPENDITURE		4,361,677	306,884	4,668,561
Net income before recognised gains/(losses)		209,747	(61,462)	148,285
Unrealised loss on investments	13	(99)	-	(99)
Realised gain on sale of fixed asset		39,205	-	39,205
Loss on discontinued operations	14	(2)	-	(2)
NET INCOME		248,851	(61,462)	187,389
Transfer between funds	20	-	-	-
NET MOVEMENT IN FUNDS		248,851	(61,462)	187,389
Total funds brought forward (as restated)		8,752,405	268,988	9,021,393
TOTAL FUNDS CARRIED FORWARD	20	9,001,256	207,526	9,208,782

ST GEORGE'S CRYPT

England & Wales - Charity number 1144474

Accounts

Registered Charity No. 1144474
Registered Company No. 07780402

St George's Crypt

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2024

St. George's Crypt

TUESDAY

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A58 24/12/2024 #146

COMPANIES HOUSE

St George's Crypt
(A company limited by guarantee)

CHARITY INFORMATION

TRUSTEES AND DIRECTORS
The Trustees who served the company during the year were as follows:

EX OFFICIO TRUSTEES
Revd Lizzy Woolf
The Venerable Paul Ayers

ELECTED TRUSTEES AND DIRECTORS
Jane Dutton (Chair) – Appointed 10th June 2024
Jonathan Chesterman (Deputy Chair – Acting Chair between Dec-23 and Jun-24)
Ian Pickup
Jane Cooper
Rachel Arnold
Dr Helen Reid - Appointed 05th June 2023
Janet Swift – Appointed 05th June 2023
Hannah Iwanuschak – Appointed 10th June 2024
Revd Paul Maybury – Appointed 24th July 2023
Richard Hughes – Appointed 13th September 2024
Dr Nick Bishop (Chair) – Resigned 4th December 2023
Chris Burford – Resigned 4th December 2023

LEADERSHIP TEAM
Chris Fields (Chief Executive Office)
Helen Brownridge (Deputy CEO) – Promoted 1st May 2023
Andrew Muckle (Chaplain)
Andrew Omond (Head of Development & Strategy, former Head of Marketing)
Bhekisipho Siwawa (Head of Marketing & PR)
Chris Mason (Head of Finance)
Chris Wilson (Head of Client Services)
Christine Lane (Head of Health and Well-Being)
David Pilling (Head of Nurture)
Jamie Wilson (Deputy Head of Care)
Lisa Aldred (Head of Fundraising)
Matthew Nice (Head of Infrastructure) – Resigned effective 20th December 2024
Martin Patterson (Head of New Builds and Projects) – Resigned 13th June 2023
Natasha Morosini (Head of Retail)

PRINCIPAL BANKERS	LEGAL ADVISERS	AUDITOR
HSBC Bank plc	Lupton Fawcett LLP	Azets Audit Services Limited
33 Park Row East Parade Leeds LS1 5BD	Yorkshire House 3 Wellington Place Leeds LS1 4AP	12 King Street Leeds LS1 2HL

St George's Crypt
(A company limited by guarantee)

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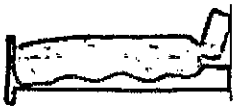
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A Snapshot of 2023-2024

St. George's Crypt



1,420 residents across our accommodation services positively moved on



14,500 care centre beds providing emergency accommodation



10 People completed our rehabilitation programmes and are now substance free



42,200 bed provided across our services for different needs



2,165 items of Clothing given out to clients



490 clients attended health services organised and delivered through The Crypt



985 clients engaged with the activities we delivered



1,710 meals per month produced for homeless and vulnerable people who accessed our service



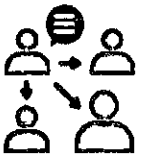
10,130 hours of client volunteering, supporting work readiness



1,653kg of food per month saved from landfill



357 Showers provided to clients who come to our lunchtime meal service



3,070 Referrals from other agencies

TRUSTEES' REPORT
Year ended 31 March 2024

The Charity is exceptionally grateful for its continued support allowing it to provide accommodation and support for so many people over the year, despite the tough economic environment. The £183k addition to funds recognised this year, came from multiple sources from controlled trading opportunities, fundraising activities and donors, and legacies.

This has led to free reserves giving 1 month of operational expense cover when removing fixed assets from General Reserves, utilised to deliver our services.

Our ambitious plans to further provide high standard accommodation and through our ongoing commitments to projects to address our charitable aims, many funded directly from charitable giving means we aim to maintain or lower this figure.

The charity is still committed to the creation of a subsidiary entity to become a Registered Provider of Social Housing, which will be developed to increase the housing stocks and standards of accommodation to be offered to the vulnerable people we work with daily.

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered office and operational address:

St George's Crypt
Great George Street
Leeds
LS1 3BR

Charity Registered in England and Wales
Charity Registration No: 1144474 (England and Wales)
Company Registration No: 07780402

The charity information page forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees, who are also Directors for the purposes of company law, present their annual report together with the financial statements for the year ended 31 March 2024 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with Statement of Recommended Practice "Accounting and Reporting by Charities" and applicable Accounting Standards in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

TRUSTEES' REPORT
Year ended 31 March 2024

GOVERNING DOCUMENT

St George's Crypt is a company limited by guarantee governed by its Memorandum and Articles of Association dated 20 September 2011. It is registered as a charity with the Charity Commission in England and Wales and is a company limited by guarantee with the Registrar of Companies. The membership currently is confined to the Board of Trustees however there is provision for wider membership.

MISSION STATEMENT

We are:

A faith-based charity operating multiple locations within the city of Leeds, working with the homeless and destitute to break the cycles these people find themselves constrained by. The charity runs specific projects for those with associated issues such as drug and alcohol addictions.

We believe:

Through demonstrating a caring, practical faith approach, lives can be transformed regardless of people's backgrounds and circumstances.

We aim to:

- Meet the basic needs of everyone in a safe, non-judgemental and caring environment
- Support people who are living on the streets into accommodation
- Help people gain skills and confidence so that they can take an active role in their futures
- Be good stewards of all that we receive in an open and transparent manner
- Enable people to make positive choices in their lifestyles, moving towards employability and freedom from addiction
- Contribute towards local and wider communities enriched by inclusion of everyone in those communities
- Build on existing partnerships, and create new effective partnerships and projects across the city to offer tailored targeted solutions to issues being faced.

We offer:

- 117 owned bed spaces, a further 57 managed bed spaces, 365 days a year. Of the owned bed spaces 15 have been leased to Beacon housing to provide commissioned services for Leeds City Council.
- Care, compassion and hope
- Provide a warm 2 course meal free of charge at lunchtimes 5 days a week
- Immediate practical support in terms of getting fed, cleaned and clothed
- Opportunities to gain skills, self-confidence and a sense of achievement
- Places in which people can choose to change
- A focus on health and wellbeing services to encourage client re-engagement

TRUSTEES' REPORT
Year ended 31 March 2024

PUBLIC BENEFIT STATEMENT

The Trustees are aware of and have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Trustees believe the mission statement satisfies the Charity Commission guidelines on public benefit. In monitoring and planning present and future activities, the Trustees are very mindful of the need to be inclusive in the practical interpretation of the mission statement. They regularly review the impact of the charity's day to day activities in meeting the public benefit test.

OBJECTIVES AND ACTIVITIES

In accordance with the Memorandum and Articles of Association, the key objectives are the:

- Promotion of evangelism
- Relief of poverty, hardship, sickness and distress among needy and destitute people.

St George's Crypt is inspired by prayer and provides professional standards of care and support within a framework of Christian faith and witness. We are very proud of our long tradition of speaking out on behalf of the most vulnerable adults within Leeds. The charity continues to engage with as many of the homelessness relevant debates as possible in order that St George's Crypt is represented and that the views of our client group are heard.

The Crypt operates from several locations across the city as detailed in the section, Strategic Report.

TRUSTEES AND MANAGEMENT

Appointment of Trustees

As set out in the Articles of Association, the chair of Trustees is nominated by the Board annually. The Diocese of Leeds is represented by the Archdeacon of Leeds, who serves as an ex officio Trustee. The incumbent Rector of St George's Church, Leeds also serves as an ex officio Trustee.
Board members are appointed by the Board. The Board has an Appointments Committee which was set up so that they could identify and recruit new Trustees.

Board Membership

The Board of Trustees, which can have up to 12 members, is responsible for the overall oversight of the Charity. The Board normally meets six times a year. There is a Standing Committee with members nominated by the Board. A Chief Executive Officer (CEO) is appointed by the Trustees to manage the day-to-day operations of the Charity together with the Leadership Team. To facilitate effective operations, the CEO has delegated authority, within terms agreed by trustees, for operational matters including finance, employment and development of strategy. The Leadership Team comprises the CEO and heads of key departments in the Crypt.

Trustee induction and training

Potential Trustees are interviewed by an existing Trustee or Trustees, and their skill set is matched against the charity's current needs. Once appointed, new Trustees undergo an induction process to brief them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the current strategic plan, the financial performance of the Charity and updating on

current priorities and future plans. During the induction period, the new Trustee meets key employees and also visits the Crypt's current projects and locations. All Trustees are encouraged to attend appropriate internal and external training events where these facilitate wider understanding of their role.

Board Meetings
The Board met 6 times during the year (2023 – 6).

Trustee Standing Committee
The Standing Committee was established to facilitate decision making between Board meetings. It continues to meet and considers matters between Board meetings and discusses matters to be placed on the agenda for the next Trustee meeting. The Standing Committee also reviews Board minutes prior to sign off by the Chair.

Trustees' measurement of success
The Trustees measure the success of the charity by ensuring that no one is turned away from the Crypt unless their movements are significantly restricted. A client's movement can be restricted by a health & safety risk to staff and other clients, behavioural constraints and anything else considered to be a risk. The number of clients provided for is variable and dependent on many external factors. The Trustees are committed to supporting on site health and wellbeing opportunities from the Charity's own funds, if required for all clients even if over and above contractual requirements.

Related Parties and co-operation with other organisations
All Trustees are individually responsible for ensuring that their register of interests reflects current commitments and relationships. They are also reminded – along with members of the Leadership Team - to disclose on the register of interests all related party connections including members of their family.

Key Management Personnel
The Trustees independently benchmark and review the pay and remuneration of Key Management Personnel in order to ensure that the pay and benefits are still competitive within the sector and local marketplace.

Pastoral Work
Revd Roger Quick served as Crypt chaplain and Diocesan chaplain to the homeless until his retirement in November 2022. The position remained advertised and vacant through the rest of the financial year. However, in August 2023, the charity welcomed Andy Muckle to this position.

STRATEGIC REPORT

The Trustees review strategy every five years in order to ensure that it remains appropriate and relevant and consistent with the charity's objectives. The end of the previous five-year cycle coincided with the Covid pandemic, which caused a fundamental reassessment of strategy for the next five years. This reassessment has been completed and a new strategy is in place.

In developing the new strategy the Charity has had to take into account new accommodation standards as required post Covid, with a reduction on dormitory style bed spaces. This has involved providing services at new properties provided by Leeds City Council, re-purposing existing properties owned by the Crypt, principally the Crypt itself, and considering how to add to the limited stock of suitable properties available in Leeds to meet the needs of the Crypt's current and future clients.

The Trustees are confident that the Crypt will remain at the heart of homelessness services in the City of Leeds as it has done for almost 95 years.

ACHIEVEMENTS AND PERFORMANCE (as detailed on the Snapshot of our Year).

Introduction

St Georges Crypt budgets to cover its core services from recurring income and regular fundraising without recourse to legacy income which, when received, is used either to further develop core services, and / or to fund major projects. The Crypt was very fortunate to receive legacies of £77,885.

The Crypt enjoys the support of Leeds City Council with contracts in place for Overnight Centre, Regent Lodge and 3 further satellite leased premises. The partnership with Leeds City Council on all of these programmes remains very strong. Furthermore, with support from Leeds City Council, the charity has continued an additional contract with Department for Levelling Up, Housing and Communities (DLUHC) to provide additional bed spaces within the city of Leeds. Links with Housing Options at Leeds are very important in creating good options for clients in moving on from the Crypt.

Crisis Accommodation

During the past year, the Care Centre continued its core work of providing a range of services for homeless and disconnected people. There were a total of 42,200 (2023 - 40,150) bed spaces occupied during the year.

The charity now operates 5 emergency accommodation residential facilities that principally focus on crisis accommodation for people in need of emergency accommodation. Clients are required to engage with officers from Leeds City Council in seeking suitable move on accommodation when ready. These facilities are:

- The Care centre (27 bed spaces) is situated in the Crypt underneath St George's Church in the centre of Leeds and works in close partnership with Leeds City Council and also the local NHS hospital trust (in the case of the latter, through funding three of these beds for people discharged from hospital at risk of potential homelessness).

- Kirkstall Lodge is situated in Kirkstall, Leeds and offers 9 individual supported units.
- Kingston hotel is situated in Woodhouse, Leeds and offers room accommodation in a former hotel for up to 24 individuals.
- Clarion is situated in Kirkstall, Leeds and offers 9 individual supported units.
- Ashlar House is situated in Potternewton, Leeds and offers rooms for 15 individuals.

Regent Lodge

Regent Lodge is a supported housing project funded as a commissioned service by Leeds City Council to provide accommodation and support to residents with a history of heavy alcohol dependency. The scheme located in Hyde Park, Leeds affords 14 clients the opportunity of being accommodated within a safe and regulated environment and seeks to work with residents to begin to control their drinking.

Don Robins House

Don Robins House is a purpose-built accommodation block of 24 supported flats located in New Wortley, Leeds providing move-on accommodation. The scheme comprises of 24 self-contained flats (18 one bed and 6 two bed), including six units which are adapted for disabled use and aimed at tenants who have demonstrated that they are ready to move from emergency accommodation, to greater levels of stability and independence in their lives.

Meal Provision

Food donations have remained a vital part of support for the Crypt in the past years and we continued to receive a very generous supply of tins and packets of non-perishable food items. Partnerships with a range of high street supermarkets has proved very successful. We estimate 19,836kg (2023 – 102,000kg) of food has been prevented from going to landfill due to our partnerships.

The charitable catering function served a total of 38,664 meals (2023 – 39,312). That represents a daily average of 106 meals (2023 – 108). This was provided via a walk in lunchtime hot food provision (5 days a week) and meals for residents at two of the contracted services.

Health and Wellbeing

Activities are under regular review to ensure that the opportunities remain relevant, but tend to focus on health and wellbeing and recreational activities for our client groups.

Growing Rooms

The successful Growing Rooms project led by a recovering addict, continues to be fully utilised with participants provided with a comprehensive recovery programme, which includes classroom based therapeutic group workshops, 1-2-1 sessions, and two days a week voluntary work often based in the Crypt. The training centre at our Conference Road site is a purpose-built setting to hold these meetings. We have four, four bed residential houses and a further 4 bed Flat purchased to support the Growing Rooms programme. There are additionally two flats which combined to allow for 22 clients. Additional flats are available as move-on accommodation above the Town Street Shop for 3 clients.

A number of the clients have progressed from addiction to sobriety. After six months on the programme and upon the completion of the agreed milestones, the clients are encouraged to apply to be added to the bank staff rota for placement at the retail shops.

Retail shops

The Crypt ran three charity shops, located on Town Street, Armley; Church Lane, Pudsey and Street Lane, Roundhay; all within the Leeds district. Since the year-end, they have opened a fourth shop on Queens Street, Morley. Each shop is designed to serve the local community and promote the work of the Crypt and give volunteering opportunities.

Fundraising

The Crypt has a separate in-house fundraising department with responsibility for developing and implementing fundraising strategy.

The Crypt adopts the Code of Fundraising Practice and is regulated by the Fundraising Regulator. The main aspects of The Code as applied by the Crypt include the following:-

- Approach to fundraising: The Trustees will not use a professional fundraiser or commercial participator to approach any prospective donors about supporting or giving money to St George's Crypt.

- Work of, any commercial participators or professional fundraisers: The Crypt does not work with any commercial participators or professional fundraisers.

- Fundraising complaints: The Crypt has not received any complaints regarding its fundraising activities.

- Protection of the public, including vulnerable people, from unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give: The Crypt does not 'cold call' members of the public on any fundraising campaigns.

Grace Lodge (formerly known as Faith Lodge)

The Crypt retains the freehold to this property, but management has passed to Beacon housing to provide commissioned service for Leeds City Council.

Partnerships

The Crypt continues to look to strengthen existing partnerships and to build new opportunities for joint working. Significant examples of our partnerships include Leeds City Council, Leeds Beckett University, NHS, Crypt Factor and the joint Big Sleep Out fundraising event with the Leeds Rhinos Foundation and St Gemma's Hospice.

Social media

The Board has continued to recognise that social media is a significant method of communicating present needs and topics to the wider world. Marketing activities therefore include social media (email,

Facebook, LinkedIn and X (formerly Twitter)) leaflets and posters. If these activities are expanded in the future any additional marketing activities will be undertaken within the guidelines agreed and recommended by the Institute of Fundraising, the Fundraising Regulator and the Charity Commission.

PRINCIPAL RISKS AND UNCERTAINTIES

The central risk registers are subject to annual review and managers are required to monitor specific departmental risks. The Board is satisfied that risk management is appropriate and that financial systems and controls are in place proportionate to the size of the charity and to the type of operations. The charity also prioritises health and safety, staff training and safeguarding. The charity has introduced systems to ensure that it is complying with GDPR regulations.

During the year, principal risks and uncertainties were:

- Continuing competition for charitable funding and pressures on public funding.
- Continuing pressures from client group presenting with a wide range of challenging behaviours and issues.
- Increasing number of clients in significant financial distress due to being sanctioned by the local authority and,
- Increasing needs and numbers presenting pressures on the Crypt's infrastructure.

The charity has considered the following as areas of risk:

- Future of local government funding.
- Reduced donations.
- Potential changes in legislation relating to employment and equality.
- The impact of external factors such as the COVID-19 pandemic.

PLANS FOR FUTURE PERIODS

The Trustees will consider options to carry out further developments to progress the Crypt's key objectives. The Crypt will continue to work with Leeds City Council and partners to address the urgent needs of the homeless in Leeds.

The Trustees will continue to keep the Crypt's IT systems under review to ensure that the charity is fully up to date with hardware and software which ensures optimum performance and efficiency. Further development of HR systems in partnership with Wirehouse are ongoing. All HR systems and policies will continue to be reviewed and updated as necessary and the Crypt will strive, through the "Up and Up" process, to become a leading charity partner in HR best practice.

The Crypt's retail strategy remains a key part of our operations, and this strategy will continue to be under review to maximise revenue generation.

The charity's health and wellbeing agenda continues, with our partnerships with Vision Care for Homeless People, Dentaid and Leeds Beckett University for physiotherapy all being active.

FINANCIAL REVIEW

Summary
Overall, the charity has experienced a satisfactory year in view of the challenges it faced.

Total income for the year was £4,817k compared to £4,529k in the previous year. The increase of £288k was mainly due to additional commissioned services and associated housing benefit payments in the year at £2,603k, compared with £2,156k in the previous year. Trading income also performed well with total income of £584k versus the prior year's £573k.

Total expenditure for the year was £4,668k compared with £3,877k in the previous year. Costs were closely managed throughout the year but property related costs increased due to the increasing number of sites, associated utility costs and insurance costs of these sites. Staff costs increases were incurred as the charity took on more projects, increasing the size of its workforce, and moved to pay the 'Living Foundation Minimum Wage' as its lowest wage. The charity also extended its reach with additional services that are planned to be loss making, but serve the charities aims.

As a result, net surplus was a creditable £187k, a reduction of £468k from the £651k in the previous year.

Cash and cash equivalents increased by £212k in the year predominantly due to the increase in housing benefit income.

The principal funding sources are as follows:

- Charitable donations
- Supporting People grants
- Housing benefit
- Retail and trading income
- Legacies

Pricing Policy - Shops
The pricing policy in the shops broadly categorises donated goods received into the following categories, which then determines the sale price:-

- Brand new donated items with original sales tags are priced at half its retail price.
- Good as new donations are priced in accordance with local shop conditions.
- Older well used donations are priced at a fraction of the original price.
- Antiques are researched to establish right price guide for sale either in shops or eBay.
- Stock that has not sold after two weeks will be reduced or moved to a sale rail or promotion area.
- Donations not sold within a month are placed in a bargain bin prior to recycling.

Food Donations
The Board believe it is not possible to place an accurate figure on the value of donated food to the Crypt. Their best estimate of the cost to provide a meal is 50p. Applying this estimate to the number of meals produced in the year of 38,664 (2023 – 39,312), an estimate of the value of food donations in the year is £19,332 (2023 - £19,656). The majority of food donations received would have previously gone to

land fill sites etc. Considering that this value has been estimated, the Board do not wish to reflect this value in income and expenditure.

Volunteers
The charity appreciates the input and contribution of volunteers who make an enormous contribution towards so many aspects of the Charity's ongoing work.

Reserves Policy
The Board have resolved that they seek to hold between a minimum of three and a maximum of six months' running costs in free reserves at the end of any one month. Free reserves comprise assets that can readily be realised to fund the general activities of the Crypt less creditors associated with fixed assets less current liabilities. These reserves are held to bridge the gap between the spending and receiving of funds. At the end of the financial year, free reserves totalled £978k with average monthly expenditure of £389k giving Crypt reserves of 2.5 months.

The Board is confident that the charity will continue to have sufficient resources to fulfil its day to day commitments and is aware that reserves are sometimes required to bridge the gap between expenditure commitments and receipt of income or to cover unplanned emergency repairs or capital purchases.

The Trustees believe that the charity remains a going concern as it has a mixture of income streams including donations and local authority contracts for delivery of some housing support services. The Trustees have a finance update at each meeting which includes the current period's management accounts pack detailing the year-to-date surplus/deficit versus budget, balance sheet, restricted funds income and expenditure, cash flow and variances to last year's income and expenditure.

Investment policy
Under the Memorandum and Articles of Association, the Board have the power to make such investments as they deem fit in accordance with charity policy. The policy is to adopt a risk averse strategy based upon maximising income at minimal risk. The Board review their policy as part of regular scrutiny of practices.

Auditor
The auditor, Azets Audit Services Limited, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR
The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditor is unaware. Each of the Trustees have confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and establish that it has been communicated to the auditor.

St George's Crypt
(A company limited by guarantee)

TRUSTEES' REPORT
Year ended 31 March 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of St George's Crypt for the purposes of company law) are responsible for preparing the Trustees' Annual Report, Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Report, the Trustees are also approving the Strategic Report therein in their capacity as company directors.

By order of the board

Jane Dutton
Chair of Trustees

Date: 20/12/2024

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S CRYPT

Opinion

We have audited the financial statements of St George's Crypt (the 'charity') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S CRYPT

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S CRYPT

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate

to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the society through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and
- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of the audit report

This report is made solely to the Charitable Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Charitable Company's members as a body for our audit work, for this report, or for the opinions we have formed.

Jessica Lawrence

Jessica Lawrence
Senior Statutory Auditor
For and on behalf of Azets Audit Services Limited

Date: 23/12/2024

Chartered Accountants
Statutory Auditor

12 King Steet
Leeds
LS1 2HL

St George's Crypt
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
for the year ended 31 March 2024

	Notes	Unrestricted funds	Restricted funds	Total funds 2024	As restated Total funds 2023
		£	£	£	£
INCOME					
Donations and legacies	1	1,303,693	125,451	1,429,144	1,657,387
Other Trading Activities	2	584,513	-	584,513	572,901
Investments	3	42,955	-	42,955	11,786
Charitable activities	4	2,640,263	119,971	2,760,234	2,287,262
TOTAL INCOME		4,571,424	245,422	4,816,846	4,529,336
EXPENDITURE ON					
Raising funds	5	515,486	-	515,486	340,399
Charitable activities	6	3,846,191	306,884	4,153,075	3,536,372
TOTAL EXPENDITURE		4,361,677	306,884	4,668,561	3,876,771
Net income before recognised gains/(losses)		209,747	(61,462)	148,285	652,565
Unrealised loss on investments	13	(99)	-	(99)	(1,356)
Realised gain on sale of fixed asset		39,205	-	39,205	-
Loss on discontinued operations	14	(2)	-	(2)	-
NET INCOME		248,851	(61,462)	187,389	651,209
Transfer between funds	20	-	-	-	-
NET MOVEMENT IN FUNDS		248,851	(61,462)	187,389	651,209
Total funds brought forward (as restated)		8,752,405	268,988	9,021,393	8,370,184
TOTAL FUNDS CARRIED FORWARD	20	9,001,256	207,526	9,208,782	9,021,393

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

A fully detailed comparative statement of financial activities for the year ended 31 March 2023 (as restated) is shown in note 25 of the financial statements.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

St George's Crypt
(A company limited by guarantee)

BALANCE SHEET
As at 31 March 2024

Registered Company No. 07780402

	Notes	Total funds 2024	As restated Total funds 2023
		£	£
FIXED ASSETS			
Tangible assets	12	8,015,794	7,867,950
Investments	13	7,758	7,859
		8,023,552	7,875,809
CURRENT ASSETS			
Debtors	15	508,895	666,827
Cash at bank and in hand		2,787,169	2,575,172
		3,296,064	3,241,999
CREDITORS: Amounts falling due within one year	16	(534,666)	(381,026)
NET CURRENT ASSETS		2,761,398	2,860,973
TOTAL ASSETS LESS CURRENT LIABILITIES		10,784,950	10,736,782
CREDITORS: Amounts falling due after more than one year	18	(1,576,168)	(1,715,389)
NET ASSETS		9,208,782	9,021,393
FUNDS			
Restricted funds		207,526	268,988
Unrestricted funds – designated		591,000	581,000
Unrestricted funds – general		8,410,256	8,171,405
TOTAL CHARITY FUNDS	20	9,208,782	9,021,393

The notes on pages 23-44 form part of these financial statements.

The financial statements were approved by the board of trustees and authorised for issue on 20/12/2024 and signed on their behalf by:

Jane Dutton
Trustee

I Pickup
Trustee

St George's Crypt
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
For the year ended 31 March 2024

	Total funds 2024	Total funds 2023
	£	£
Cash inflows from Operating Activities		
Net income before other recognised gains and losses	187,389	652,565
Depreciation	224,957	213,183
Profit on disposal of tangible fixed assets	(39,205)	-
Loss on disposal of investment	2	
Interest and dividends received	42,955	11,786
Loss on investment	99	
Decrease in debtors	157,932	28,304
Increase/(Decrease) in creditors	85,340	(21,742)
Net cash inflow from operating activities	659,469	884,096
Cash flows used in investing activities		
Interest and dividends received	(42,955)	(11,786)
Proceeds from sale of fixed assets	139,002	-
Payments to acquire tangible fixed assets	(472,598)	(362,736)
Net cash flows used in investing activities	(376,551)	(374,522)
Cash flows from financing activities		
Mortgage Repayments	(16,054)	(17,838)
Loan repayments	(54,867)	(54,928)
Net cash flows from financing activities	(70,921)	(72,766)
INCREASE IN CASH & CASH EQUIVALENTS	211,997	436,808
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	2,575,172	2,138,364
CASH AND CASH EQUIVALENTS CARRIED FORWARD	2,787,169	2,575,172

ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	Cash flow	Other non-cash changes	2024
	£	£	£	£
Cash at bank and in hand	2,575,172	211,997	-	2,787,169
Debt due in 1 year	(71,726)	-	(67,850)	(139,576)
Debt due in greater than 1 year	(1,715,389)	139,221	-	(1,576,168)
	788,057	351,218	(67,850)	1,071,425

ACCOUNTING POLICIES
For the year ended 31 March 2024

BASIS OF ACCOUNTING
The financial statements have been prepared in accordance with Statement of Recommended Practice "Accounting and Reporting by Charities" and applicable Accounting Standards in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St George's Crypt meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in pound sterling as this is the currency of the primary economic environment in which the charitable company operates. Monetary amounts in these financial statements are rounded to the nearest £1.

Consolidated financial statements have not been prepared since the two subsidiaries are immaterial.

GOING CONCERN
The financial statements have been prepared under the going concern basis. The trustees have carried out a review of the charity's cash flows and resources and are confident that the charity is able to meet its liabilities as they fall due for a period of at least one year from the date of approval of the financial statements.

INCOME
All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

In accordance with this policy, income arising from the provision of hostel accommodation and supporting people is accounted for on an accruals basis.

Donations, legacies and similar resources are accounted for on an accruals basis when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Food donations cannot be accurately measured; therefore, they are not included in income. Other gifts in kind are included in the Statement of Financial Activities at estimated market value.

Grants from government and other agencies are accounted for in the year in which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income and associated income tax refunds are accounted for on an accruals basis.

Income from shop sales is included in the period in which the sale takes place. Items donated for resale are not included in the financial statements until they are sold.

EXPENDITURE
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes attributable VAT which cannot be recovered. Grants offered subject to conditions which have not

been met at the year-end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS
Costs of activities in furtherance of the charity's objectives represents all expenses, including depreciation, incurred in respect of the operation and maintenance of the hostels. This includes management and administration costs attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

Costs of generating funds represent the staff costs, publicity and fundraising costs attributable to promoting the charity's activity.

Governance costs are those incurred in connection with organisational administration and compliance with constitutional and statutory requirements.

The allocation of support costs is analysed in note 6 and all costs directly related and incurred in the delivery of care including premises costs are included. Costs not directly related have been allocated based on management discretion.

TANGIBLE FIXED ASSETS
Expenditure on fixed assets is capitalised in the balance sheet at cost. Gifted assets are capitalised at their market value. The De Minimis capitalisation level is £500 or if the asset has an expected useful life of more than a year.

The depreciation policy was last reviewed in 2018 and changed so that it reflects more accurately the useful life of the assets by using the straight-line method for all assets.

Depreciation is provided using the following annual rates:

Freehold properties (excluding land)	-	2% straight line
Leasehold improvements	-	Over the length of the lease
Plant and machinery	-	25% - 33.3% straight line
Fixtures, fittings and equipment	-	20% - 25% straight line
Land	-	No depreciation charge is made

IMPAIRMENTS
Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable.

RECOGNITION OF LIABILITIES
Liabilities are recognised where there is a legal or constructive obligation committing the charity to the expenditure.

TAXATION
St George's Crypt is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds which are set aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LEASING
Rentals payable under operating leases are charged against income on a straight-line basis over lease term.

INVESTMENTS
All listed investments are accounted for at their market value at the balance sheet date. All unlisted investments are accounted for at cost.

REALISED AND UNREALISED GAINS AND LOSSES
All realised and unrealised gains and losses on investment assets are recognised in the accounts. Permanent diminutions in the value of fixed assets are charged to the Statement of Financial Activities.

PENSION COMMITMENTS
In August 2014 the charity commenced pension payments under a defined contribution scheme, as part of auto-enrolment. The contributions payable during the year are charged in the Statement of Financial Activities as they fall due.

EMPLOYEE BENEFITS
Contributions to WPA are recognised as an expense in the period in which they are incurred.

FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

CASH AT BANK AND IN HAND
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

DEBTORS
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

CREDITORS AND PROVISIONS
Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the Charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY
In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:

CRITICAL ESTIMATES
Depreciation of tangible assets
Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something which is reviewed annually.

Legacies
Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds, sufficient information is available to allow it to measure its entitlement and where a notice of payment has been received.

1. DONATIONS AND LEGACIES

	Unrestricted 2024	Restricted 2024	Total 2024	Unrestricted 2023	As restated Restricted 2023	Total 2023
	£	£	£	£	£	£
Donations including Gift Aid	1,138,260	39,106	1,177,366	850,297	431,901	1,282,198
Legacies	77,885		77,885	128,643		128,643
Grants	87,548	86,345	173,893	90,959	155,587	246,546
	1,303,693	125,451	1,429,144	1,069,899	587,488	1,657,387

Trustee donations including gift aid totalled £3,750 (2023 - £3,746) during the year.

Donations above includes £191,593 (2023 - £164,708) of donated goods and services which has been recognised in both income and expenditure.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop and Nurture income	584,513	572,901
	584,513	572,901

3. INVESTMENTS

	2024	2023
	£	£
Deposit account interest	42,955	11,667
Dividends	-	119
	42,955	11,786

4. CHARITABLE ACTIVITIES

	Unrestricted 2024	Restricted 2024	Total 2024	Unrestricted 2023	Restricted 2023	Total 2023
	£	£	£	£	£	£
Accommodation charges	156,902	-	156,902	127,018	-	127,018
Housing benefit and Supporting people income	2,483,361	119,971	2,603,332	2,156,241	-	2,156,241
Other income from charitable activities	-	-	-	4,003	-	4,003
	2,640,263	119,971	2,760,234	2,287,262	-	2,287,262

5. RAISING FUNDS

	2024	2023
Direct costs	£	£
Staff costs	368,920	285,200
Other staff costs	3,282	-
Publicity and fundraising	129,942	38,130
	502,144	323,330
Support costs		
Administration charge	13,342	17,069
	515,486	340,399

6. DIRECT COSTS

For the year ended 31 March 2024	Crypt	Hostels & Overnight Centre	Nurture Cafes	Shops	Accommodation	Total 2024
	£	£	£	£	£	£
DELIVERY OF CARE COSTS						
Raising Funds Costs						
Commissions/goods purchased	3,361	-	12,280	3,144	-	18,785
Consumables	-	-	3,653	5,255	103	9,011
Uniforms	489	24	246	468	-	1,227
Miscellaneous	3,944	-	(161)	9,792	-	13,575
Motor vehicles	11,701	-	3,672	11,803	-	27,176
Hostel & Care Costs						
Food	12,884	199	2,007	-	983	16,073
Other household consumables	6,362	3,776	132	55	498	10,823
Leisure and recreational	5,496	1,420	-	-	572	7,488
Health and Welfare	4,941	301	26	-	85	5,353
Growing rooms expenses	13,091	-	-	-	-	13,091
Spacious Places	-	-	-	-	-	-
Lighthouse	20,000	-	-	-	-	20,000
Employee Costs						
Salaries	1,234,749	845,861	55,163	12,011	121,524	2,269,308
Travel expenses	2,324	4,051	36	466	783	7,660
Recruitment costs	2,824	1,414	499	370	176	5,283
Training & conference costs	4,471	32,853	227	-	-	37,551
Other staff costs	4,941	398	85	64	12	5,500
Volunteer expenses	4,570	1,008	1,075	6,766	-	13,419
Agency Staff	121,635	178,118	-	-	60,686	360,439

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2024

For the year ended 31 March 2024	Crypt	Hostels & Overnight Centre	Nurture Cafes	Shops	Accommodation	Total 2024
Property Costs						
Rent	45,804	-	-	49,500	-	95,304
Operating Lease	65,000	-	-	-	49,742	114,742
Council tax	2,770	3,514	-	2,621	10,924	19,829
Insurance	12,958	147	(162)	2,430	628	16,001
Utilities - Electricity, Gas & Water	100,766	6,133	(14,661)	16,055	22,453	130,746
Refuse collection & cleaning	13,990	544	517	4,891	1,357	21,299
Property repairs & maintenance	57,113	5,790	3,350	19,693	55,825	141,771
Depreciation	124,857	42,111	11,434	11,536	35,019	224,957
Sub Total Delivery of Care Costs	1,881,041	1,127,662	79,418	156,920	361,370	3,606,411
SUPPORT COSTS						
Administration Costs						
Salaries	35,841	61,614	22,482	37,239	27,392	184,568
Printing, stationery & postage	9,857	1,087	229	556	4,806	16,535
Memberships & subscriptions	5,908	145	95	509	-	6,657
Telephone/mobile/internet	40,959	5,336	4,672	5,468	3,783	60,218
Computers, equipment & furniture	8,754	6,897	926	1,889	617	19,083
Professional and Legal fees	51,282	-	-	5,995	9,025	66,302
Bank charges	1,202	64	97	114	186	1,663
Loan interest	48,874	10,895	-	-	15,628	75,397
Other Expenditure	258	942	-	-	-	1,200
VAT unrecoverable	36,528	30,377	-	-	18,606	85,511
Sub Total Support Costs	239,463	117,357	28,501	51,770	80,043	517,134
Governance Costs (note 7)	29,530	-	-	-	-	29,530
Total Expenditure on Charitable Activities	2,150,034	1,245,019	107,919	208,690	441,413	4,153,075

For the year ended 31 March 2023	Crypt	Hostels & Overnight Centre	Nurture Cafes	Shops	Accommodation	Total 2023
	£	£	£	£	£	£
DELIVERY OF CARE COSTS						
Raising Funds Costs						
Commissions/goods purchased	4,541	108	13,531	233	-	18,413
Consumables	-	-	3,906	4,684	-	8,590
Uniforms	161	590	765	177	-	1,693
Miscellaneous	166,081	638	92	7,112	-	173,923
Motor vehicles	8,866	70	4,515	9,220	-	22,671
Hostel & Care Costs						
Food	2,692	94	138	3	35	2,962
Other household consumables	5,756	3,201	875	5	240	10,077
Leisure and recreational	7,505	668	-	-	293	8,466
Health and Welfare	6,746	84	5	-	20	6,855
Growing rooms expenses	5,187	-	-	-	-	5,187
Spacious Places	-	-	-	-	-	-
Lighthouse	20,000	-	-	-	-	20,000
Employee Costs						
Salaries	850,441	442,396	79,636	133,593	104,904	1,610,970
Travel expenses	2,473	35	12	7	885	3,412
Recruitment costs	2,225	2,783	220	97	95	5,420
Training & conference costs	4,081	2,719	163	950	330	8,243
Other staff costs	1,586	471	88	84	-	2,229
Volunteer expenses	8,592	54	236	2,851	10	11,743
Agency Staff	81,422	111,765	-	-	57,681	250,868

For the year ended 31 March 2023	Crypt	Hostels & Overnight Centre	Nurture Cafes	Shops	Accommodation	Total 2023
Property Costs						
Rent	11,791	944	-	47,244	-	59,979
Operating Lease	-	-	-	-	49,267	49,267
Council tax	5,321	479	-	4,799	16,805	27,404
Insurance	23,253	418	-	50	2,664	26,385
Utilities - Electricity, Gas & Water	86,895	24,918	15,027	23,482	51,940	202,262
Refuse collection & cleaning	12,289	430	157	2,193	1,168	16,237
Property repairs & maintenance	59,022	30,986	31,063	12,505	20,046	153,622
Depreciation	117,694	40,929	7,872	9,882	36,806	213,183
Sub Total Delivery of Care Costs	1,494,620	664,779	158,304	259,172	343,190	2,920,065
SUPPORT COSTS						
Administration Costs						
Salaries	52,004	103,986	19,233	41,501	39,404	256,128
Printing, stationery & postage	7,958	1,924	56	2,019	293	12,250
Memberships & subscriptions	5,515	-	80	214	-	5,809
Telephone/mobile/internet	33,860	2,229	1,051	4,816	2,121	44,077
Computers, equipment & furniture	8,550	4,101	395	2,172	537	15,755
Professional and Legal fees	204,444	2,167	-	133	(146,650)	60,094
Bank charges	3,905	-	32	32	60	4,029
Loan interest	47,289	11,280	-	-	12,865	71,434
Other Expenditure	4,301	922	-	-	-	5,223
VAT unrecoverable	58,188	38,453	-	-	20,517	117,158
Sub Total Support Costs	426,014	165,062	20,847	50,887	(70,853)	591,957
Governance Costs (note 7)	24,350	-	-	-	-	24,350
Total Expenditure on Charitable Activities	1,944,984	829,841	179,151	310,059	272,337	3,536,372

7. GOVERNANCE COSTS

	2024	2023
Auditor's remuneration for:	£	£
Audit services	15,000	13,850
Non audit services	14,530	10,500
	29,530	24,350

8. NET INCOME FOR THE YEAR

	2024	2023
	£	£
This is stated after charging:		
Depreciation	224,957	213,184
Auditor's remuneration	15,000	10,500
Operating lease rentals – property	210,046	90,641

9. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

10. EMPLOYEES

	2024	2023
The average monthly number of persons employed by the charity during the year was:		
Managers	12	11
Social care staff	72	64
Administrative staff	14	14
	98	89

	2024	2023
Staff costs for the above persons:	£	£
Wages and salaries	2,523,696	1,942,292
Social Security costs	235,248	175,053
Pensions costs	54,636	37,931
Benefit in Kind	12,498	10,955
	2,826,078	2,166,231

There were two employees whose emoluments exceeded £60,000 (2023 - two), one in the band £70,000 - £80,000 (2023 – one) and one in the band £80,000 - £90,000 (2023 – none). The Leadership Team (which comprises those individuals listed within the Leadership Team disclosed on page 2) remuneration, including gross pay, employer's pension contributions, employer's national insurance contributions and benefits in kind, during the year totalled £629,389 (2023 – £566,375). To ensure better communication between departments and improved succession planning within the charity, the management structure incorporates 9 Heads of Department and 2 Executives.

11. TAXATION

As a charity, St George's Crypt is exempt from tax on income falling within Part 11 of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

12. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	*Freehold Properties* £	*Plant and Machinery* £	*Fixtures, Fittings and Equipment* £	*Totals* £
Cost					
At 31 March 2023	1,433,702	7,370,933	253,563	553,305	9,611,503
Additions	22,171	410,741	23,797	15,889	472,598
Disposals	-	(112,424)	-	-	(112,424)
At 31 March 2024	1,455,873	7,669,250	277,360	569,194	9,971,677
Depreciation					
At 31 March 2023	441,350	633,582	243,447	425,174	1,743,553
Charge for the year	35,958	140,171	6,786	42,042	224,957
Eliminated in respect of disposals	-	(12,627)	-	-	(12,627)
At 31 March 2024	477,308	761,126	250,233	467,216	1,955,883
Net book value					
At 31 March 2024	978,565	6,908,124	27,127	101,978	8,015,794
At 31 March 2023	992,352	6,737,351	10,116	128,131	7,867,950

The Trustees believe that the open market values of the completed properties in total is not less than the total book value for freehold properties.

Within Freehold Properties, land values totalling £536k are included and not depreciated. This is derived from £80k relating to Grace Lodge, £66k related to Don Robins' House, £50k relating to Regent Lodge, £150k relating to Martha's House and £190k relating to Town Street.

13. FIXED ASSET INVESTMENTS

	Note	Investments in subsidiaries £	Listed investments £	Total £
At 31 March 2023		2	7,857	7,859
Disposals	14	(2)	-	(2)
Unrealised loss on investment		-	(99)	(99)
At 31 March 2024		-	7,758	7,758
Historical cost of investments		-	4,228	4,228

Listed investments can be categorised as UK equities.

14. DISCONTINUED OPERATIONS

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding	Dissolution date
St George's Crypt (Trading) C.I.C	Ordinary	100%	31 October 2023
St George's Crypt (Development) C.I.C	Ordinary	100%	29 August 2023

Both entities were dormant in the year to up to the dissolution dates, after which they were subsequently disposed.

15. DEBTORS

	2024 £	2023 £
Trade debtors	308,059	327,278
Other debtors	34,507	2,172
Prepayments and accrued income	166,329	337,377
	508,895	666,827

16. CREDITORS: Amounts falling due within one year

	2024	2023
	£	£
Bank mortgages	17,090	16,754
Loan	122,486	54,522
Trade creditors	29,014	30,971
Taxation and social security costs	66,253	61,956
Other creditors	66,981	15,316
Accruals	232,842	160,445
Deferred income	-	41,062
	534,666	381,026

The mortgages and loans are secured by a bank debenture on the charitable company's assets and by first legal charges over the freehold properties known as:

- 76 Conference Road, Armley, Leeds (a)
- 7 Barden Grove, Armley, Leeds (b)

The mortgage for (a) above is repaid in monthly instalments of £944 and for (b) in monthly instalments of £1,348, and interest is charged at 3% above base rate on both mortgages.

Public Works Loan Board loans were received from Leeds City Council towards the new builds of Regent Lodge and Don Robins house, with first legal charges over each of these properties and Faith Lodge (25&27 Wellclose Place, Woodhouse, Leeds). Interest is charged at 3.75% over a 30 year period.

17. DEFERRED INCOME

	2024	2023
	£	£
At 1 April 2023	41,062	5,541
Amount released to income	(41,062)	(4,318)
Amount deferred in the year	-	39,839
At 31 March 2024	-	41,062

18. CREDITORS: Amounts falling after one year

	2024	2023
	£	£
Bank mortgages	210,142	226,532
Loans	1,366,026	1,488,857
	1,576,168	1,715,389

The amounts falling due after one year are repayable as follows:

	Bank mortgage	Loan
	£	£
Due between 2-5 years	84,275	440,275
Due after more than 5 years	125,867	925,751
	210,142	1,366,026

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

For the year ended 31 March 2024

	Designated Unrestricted Funds	General Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	8,015,794	-	8,015,794
Investments	-	7,758	-	7,758
Current assets	591,000	2,497,538	207,526	3,296,064
Current Liabilities	-	(534,666)	-	(534,666)
Long-term liabilities	-	(1,576,168)	-	(1,576,168)
Net assets at 31 March 2024	591,000	8,410,256	207,526	9,208,782

For the year ended 31 March 2023 (as restated)

	Designated Unrestricted Funds	General Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	7,867,950	-	7,867,950
Investments	-	7,859	-	7,859
Current assets	581,000	2,355,666	305,333	3,241,999
Current Liabilities	-	(344,681)	(36,345)	(381,026)
Long-term liabilities	-	(1,715,389)	-	(1,715,389)
Net assets at 31 March 2023	581,000	8,171,405	268,988	9,021,393

20. MOVEMENT IN FUNDS

For the year ended 31 March 2024	At 1 April 2023 As restated	Income & Gains	Expenditure & Losses	Transfers	At 31 March 2024
	£	£	£	£	£
UNRESTRICTED FUNDS					
Designated funds	581,000	-	-	10,000	591,000
General fund	8,171,405	4,610,629	(4,361,778)	(10,000)	8,410,256
	8,752,405	4,610,629	(4,361,778)	-	9,001,256
RESTRICTED FUNDS					
Chaplaincy	14,131	-	-	-	14,131
Growing Rooms	57,105	56,029	(62,653)	-	50,481
Furniture project	3,055	-	-	-	3,055
New Building Projects	400	1,936	(2,336)	-	-
Health & Wellbeing	28,328	23,000	(25,231)	-	26,097
Armley Foodbank	6,975	3,000	(8,475)	-	1,500
Counselling Services	2,179	-	(1,770)	-	409
Occupational Therapist	26,641	-	-	-	26,641
Crypt	17,275	-	(1,904)	-	15,371
Printing Project	5,147	-	(1,915)	-	3,232
Mental Health Worker	26,698	47,874	(42,433)	-	32,139
Nurture	38,616	1,083	(20,590)	-	19,109
Care	42,438	112,500	(139,577)	-	15,361
Ashlar House	-	-	-	-	-
	268,988	245,422	(306,884)	-	207,526
TOTAL CHARITY FUNDS	9,021,393	4,856,051	(4,668,662)	-	9,208,782

For the year ended 31 March 2023 (as restated)	At 1 April 2022	Income & Gains	Expenditure & Losses	Transfers	At 31 March 2023
	£	£	£	£	£
UNRESTRICTED FUNDS					
Designated funds	7,393,407	-	-	(6,812,407)	581,000
General fund	801,572	3,941,848	(3,384,422)	6,812,407	8,171,405
	8,194,979	3,941,848	(3,384,422)	-	8,752,405
RESTRICTED FUNDS					
Chaplaincy	18,225	-	(4,094)	-	14,131
Growing Rooms	19,194	268,143	(230,232)	-	57,105
Furniture project	2,870	-	185	-	3,055
New Building Projects	-	75,581	(75,181)	-	400
Health & Wellbeing	29,523	32,250	(33,445)	-	28,328
Armley Foodbank	3,145	5,200	(1,370)	-	6,975
Counselling Services	2,179	-	-	-	2,179
Occupational Therapist	26,641	-	-	-	26,641
Crypt	6,100	12,000	(825)	-	17,275
Printing Project	4,394	3,735	(2,982)	-	5,147
Mental Health Worker	19,349	37,038	(29,689)	-	26,698
Nurture	32,785	34,299	(28,468)	-	38,616
Care	10,800	43,920	(12,282)	-	42,438
Ashlar House	-	75,322	(75,322)	-	-
TOTAL CHARITY FUNDS	8,370,184	4,529,336	(3,878,127)	-	9,021,393

Transfers

In 2023, the charity moved its Fixed Assets from Designated Fund into General Funds. This is because the Funds have already been spent on assets that are utilised operationally to deliver the services we offer. The remaining Designated Funds are therefore monies ring-fenced by the Trustees.and senior leaders to improve the services offered to service users in the future.

Designated funds

The designated fixed fund in the prior year represented the net book value of the charity's fixed assets, less any borrowings thereon and other associated deductions such as creditor retentions sat in trade creditors.

For the remaining designated funds, the charity is committed to ensuring suitable accommodation is provided to those who are without a residence. As such, the charity is in the process of registering a subsidiary as a Registered Provider of social housing with a view to building more accommodation in the future. Designation of £200,000 has been undertaken to facilitate this and towards build planning costs in the future. As the charity increases its outreach, a further 2 new projects have being started and £108,000 has being designated to ensuring the projects are successful. The remaining designations of £273,000 relate to a mixture of property repairs and upgrades and the purchase of new assets, which has been increased by £10,000 in the year.

Restricted funds

Chaplaincy represents grant from Sir Halley Stewart for research into homelessness and Christianity.

Growing Rooms represents grants awarded to pay for registration to relevant training courses and to reimburse travel expenses for Growing Rooms Project clients who volunteer at the charity.

Furniture Project relates to plan to upcycle old furniture by Growing Rooms Project clients for resale.

New Building Projects represent grants towards the charity's new housing developments helping homelessness and disadvantaged people.

Health & Wellbeing represents grants towards dental provision and towards client travel expenses.

Armley Foodbank represents grants operating and stocking a foodbank from the Armley Shop premises.

Counselling Services represents grants to support Growing Rooms Project Clients.

Occupational Therapist represents a grant from NHS Clinical Commissioning to provide an in-hours occupational therapist.

Crypt represents grants received to provide services to both clients staying within its properties and towards provision of a lunch time service for non-residents.

Printing Project represents a Growing Rooms Project for clients to design and create screen print items for sale.

Mental Health Worker represents a grant to employ an on-site mental health worker to support the needs of clients engaging with our services.

Nurture represents a significant award towards redevelopment of kitchen facilities to allow training for individuals to gain key life skills through cooking. This is combined with other smaller awards to assist in providing a free lunchtime meal service.

Care represents successfully awarded grants received to allow the charity to update the air ventilation system within the Crypt emergency accommodation setting.

Ashlar House: A new project in partnership with the Department for Levelling Up, Housing and Communities (DLUCH) to provide an additional 15 units of appropriate accommodation for the homeless co-hort. The accommodation is aligned to other projects run by St Georges Crypt and provides shelter, support and food to vulnerable people.

21. PENSION COSTS

In August 2014 the Charity commenced pension payments under a defined contribution scheme, as part of auto-enrolment. The pension cost charge represents contributions payable by the Charity and amounted to £54,636 (2023 - £37,931).

Pension contributions outstanding at the year-end amounted to £23,744 (2023 - £11,595).

22. OPERATING LEASE COMMITMENTS

At 31 March 2024 the Charity had total commitments under non-cancellable operating leases as follows:

	2024	2023
	£	£
Payments due:		
Within one year	119,902	85,677
Between two to five years	86,431	59,415
	206,333	145,092

22. CAPITAL COMMITMENTS

There were no capital commitments at the year-end (2023 – none).

23. RELATED PARTY TRANSACTIONS

The Care Centre is operated from the area beneath St George's Church, which is owned by the Church and leased to the charity free of charge. Revd Lizzy Woolf was licensed as Rector of St George's Church on 2 September 2017 and is an ex officio Trustee. A donation in kind has been recognised within income of £65,000 (2023 - £65,000), being the estimated market value of this rental.

The charity made the following grant payments during the year to: -

- Lighthouse West Yorkshire is a related party due to Nick Bishop (common trustee) and Revd Lizzy Woolf being an ex officio Trustee of St George's Crypt and a Trustee of Lighthouse. During the year a grant payment totalling £20,000 (2023 – £20,000) was made to Lighthouse West Yorkshire.

24. PRIOR YEAR ADJUSTMENT

Prior year figures have been restated to remove Care restricted income which had had been incorrectly disclosed as restricted income, thereby understating unrestricted income carried forward.

This adjustment has had the effect of reducing 2023 restricted income and closing funds by £75,322 as well as increasing 2023 unrestricted income and closing funds by 75,322 as follows:

	2023 £
Opening reserves as previously reported	9,012,393
Prior year adjustment:	
Unrestricted income	75,322
Restricted income adjustment	(75,322)
Restated closing reserves	9,021,393

Prior year income as previously reported	4,529,336
Prior year adjustment:	
Unrestricted income	75,322
Restricted income	(75,322)
Restated prior year income	4,529,336

25. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES (AS RESTATED)

	Notes	Unrestricted funds	Restricted funds	Total funds 2023
		£	£	£
INCOME				
Donations and legacies	1	1,069,899	587,488	1,657,387
Other Trading Activities	2	572,901	-	572,901
Investments	3	11,786	-	11,786
Charitable activities	4	2,287,262	-	2,287,262
TOTAL INCOME		3,941,848	587,488	4,529,336
EXPENDITURE ON				
Raising funds	5	340,399	-	340,399
Charitable activities	6	3,042,667	493,705	3,536,372
TOTAL EXPENDITURE		3,383,066	493,705	3,876,771
Net income before recognised gains/(losses)		558,782	93,783	652,565
Unrealised gain/(loss) on investments	13	(1,356)	-	(1,356)
Realised gain on sale of fixed asset		-	-	-
NET INCOME		557,426	93,783	651,209
Transfer between funds	19	-	-	-
NET MOVEMENT IN FUNDS		557,426	93,783	651,209
Total funds brought forward		8,194,979	175,205	8,370,184
TOTAL FUNDS CARRIED FORWARD	18	8,752,405	268,988	9,021,393

26. POST BALANCE SHEET EVENTS

The Pudsey shop lease was renewed post year-end for an uncancellable period of 3 years at £28,000 per annum.

182 Town Street was sold post year-end and 74 Conference Rd was purchased with those proceeds.

The Hedley loan from Leeds City Council was settled post year-end.

St.George's
Crypt

St. George's Crypt
Great George Street
LEEDS
LS1 3BR
0113 245 9061
admin@stgeorgescrypt.org.uk

Azets Audit Services Limited

12 King Street

Leeds

LS1 2HL

Re: St. George's Crypt

To whom it may concern

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charitable company's financial statements for the year ended 31 March 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

GENERAL

1. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter dated 26 June 2024, under the Companies Act 2006 and Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole. (See appendix 1 for details of such uncorrected misstatements).
6. We have reviewed and approved all audit adjustments made in the financial statements. (See appendix 2 for details of such audit adjustments).
7. We have reviewed and approved all disclosures made in the financial statements and we are not aware of any other matters which require disclosure in order to comply with the requirements of applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

INTERNAL CONTROL AND FRAUD

8. We acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud and error, and we believe that we have appropriately fulfilled these responsibilities. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
9. We have disclosed to you all instances of known or suspected fraud affecting the charitable company involving management, employees who have a significant role in internal control or others where fraud could have a material effect on the financial statements.

ST GEORGE'S CRYPT

England & Wales - Charity number 1144474

Accounts

Registered Charity No. 1144474
Registered Company No. 07780402

St George's Crypt

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2023

St. George's Crypt

St George's Crypt
(A company limited by guarantee)

CHARITY INFORMATION

TRUSTEES AND DIRECTORS

The Trustees who served the company during the year were as follows:

EX OFFICIO TRUSTEES

Revd Lizzy Woolf
The Venerable Paul Ayers

ELECTED TRUSTEES AND DIRECTORS

Dr Nick Bishop (Chair)
Chris Burford
Jonathan Chesterman
Jane Cooper
Ian Pickup
Tracey Greig – Resigned 5th December 2022
Duncan Milwain – Resigned 5th December 2022
Alison Oldfield – Resigned 18th December 2022
Rachel Arnold – Appointed 20th July 2022
Dr Helen Reid – Appointed 5th June 2023
Janet Swift – Appointed 5th June 2023
Revd Paul Maybury – Appointed 24th July 2023

LEADERSHIP TEAM

Chris Fields (Chief Executive Officer)
Jamie Wilson (Deputy Head of Care)
Chris Mason (Head of Finance)
Matthew Nice (Head of Infrastructure)
Chris Wilson (Head of Client Services)
Christine Lane (Head of Health and Well-Being)
David Pilling (Head of Nurture)
Andrew Omond (Head of Marketing)
Helen Brownridge (Head of Income Generation, Appointed Deputy CEO 1st May 2023)
Francis McAllister (Deputy Chief Executive) – Resigned 30th April 2022
Cheryl Harrington (Head of Fundraising) – Resigned 7th November 2022
Martin Patterson (Head of New Builds and Projects) – Resigned 13th June 2023

PRINCIPAL BANKERS

HSBC Bank plc

33 Park Row
East Parade
Leeds
LS1 5BD

LEGAL ADVISERS

Lupton Fawcett LLP

Yorkshire House
3 Wellington Place
Leeds
LS1 4AP

AUDITOR

Azets Audit Services Limited

12 King Street
Leeds
LS1 2HL

St George's Crypt
(A company limited by guarantee)

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A Snapshot of 2022 - 2023
2022 - 2023
St.George's Crypt
92% of residents across our accommodation services positively moved on
10,950 care centre beds providing emergency accommodation
40,150 beds provided across our service for different needs
Volume of food waste saved from landfill: 102,000 kg
1,008 food parcels given out to support those in food poverty
9 engagement and health activities provided for our clients
615 clients engaged in the activities we delivered
39,312 meals produced for homeless and vulnerable people who access our service
9,540 hours of volunteering supporting work readiness delivered by our Growing Rooms clients
12,660 meals delivered across the city to those in our supported provision
241 people participated in our challenge events, raising vital funds
468 hours of prayer within the Crypt, in chapel, with clients and across the service

TRUSTEES' REPORT
Year ended 31 March 2023

The Charity is exceptionally grateful for its continued support allowing it to provide accommodation and support for so many people over the year, despite the tough economic environment. The £651k addition to funds recognised this year, came from multiple sources with £449k derived from a donated house, funds given to buy a house and legacies.

This has led to free reserves giving 6 months of operational expense cover when removing fixed assets from General Reserves, utilised to deliver our services.

Our ambitious plans and ongoing commitments to projects are planned so reserves do not rise above this 6 month figure over the coming years, with many projects funded directly from charitable giving.

The charity is also pursuing the creation of a subsidiary entity to become a Registered Provider of Social Housing, which will be developed to increasing the housing stocks and standards of accommodation to be offered to the vulnerable people we work with daily.

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered office and operational address:

St George's Crypt
Great George Street
Leeds
LS1 3BR

Charity Registered in England and Wales
Charity Registration No: 1144474 (England and Wales)
Company Registration No: 07780402

The charity information page forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees, who are also Directors for the purposes of company law, present their annual report together with the financial statements for the year ended 31 March 2023 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with Statement of Recommended Practice "Accounting and Reporting by Charities" and applicable Accounting Standards in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

TRUSTEES' REPORT
Year ended 31 March 2023

GOVERNING DOCUMENT

St George's Crypt is a company limited by guarantee governed by its Memorandum and Articles of Association dated 20 September 2011. It is registered as a charity with the Charity Commission in England and Wales and is a company limited by guarantee with the Registrar of Companies. The membership currently is confined to the Board of Trustees however there is provision for wider membership.

MISSION STATEMENT

We are:

A faith-based charity operating multiple locations within the city of Leeds, working with the homeless and destitute to break the cycles these people find themselves constrained by. The charity runs specific projects for those with associated issues such as drug and alcohol addictions.

We believe:

Through demonstrating a caring, practical faith approach, lives can be transformed regardless of people's backgrounds and circumstances.

We aim to:

- Meet the basic needs of everyone in a safe, non-judgemental and caring environment
- Support people who are living on the streets into accommodation
- Help people gain skills and confidence so that they can take an active role in their futures
- Be good stewards of all that we receive in an open and transparent manner
- Enable people to make positive choices in their lifestyles, moving towards employability and freedom from addiction
- Contribute towards local and wider communities enriched by inclusion of everyone in those communities
- Build on existing partnerships, and create new effective partnerships and projects across the city to offer tailored targeted solutions to issues being faced.

We offer:

- 117 owned bed spaces, a further 57 managed bed spaces, 365 days a year. Of the owned bed spaces 15 have been leased to Beacon housing to provide commissioned services for Leeds City Council.
- Care, compassion and hope
- Provide a warm 2 course meal free of charge at lunchtimes 5 days a week
- Immediate practical support in terms of getting fed, cleaned and clothed
- Opportunities to gain skills, self-confidence and a sense of achievement
- Places in which people can choose to change
- A focus on health and wellbeing services to encourage client re-engagement

TRUSTEES' REPORT
Year ended 31 March 2023

PUBLIC BENEFIT STATEMENT

The Trustees are aware of and have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Trustees believe the mission statement satisfies the Charity Commission guidelines on public benefit. In monitoring and planning present and future activities, the Trustees are very mindful of the need to be inclusive in the practical interpretation of the mission statement. They regularly review the impact of the charity's day to day activities in meeting the public benefit test.

OBJECTIVES AND ACTIVITIES

In accordance with the Memorandum and Articles of Association, the key objectives are the:

- Promotion of evangelism
- Relief of poverty, hardship, sickness and distress among needy and destitute people.

St George's Crypt is inspired by prayer and provides professional standards of care and support within a framework of Christian faith and witness. We are very proud of our long tradition of speaking out on behalf of the most vulnerable adults within Leeds. The charity continues to engage with as many of the homelessness relevant debates as possible in order that St George's Crypt is represented and that the views of our client group are heard.

The Crypt operates from several locations across the city as detailed in the section, Strategic Report.

TRUSTEES AND MANAGEMENT

Appointment of Trustees

As set out in the Articles of Association, the chair of Trustees is nominated by the Board annually. The Diocese of Leeds is represented by the Archdeacon of Leeds, who serves as an ex officio Trustee. The incumbent Rector of St George's Church, Leeds also serves as an ex officio Trustee.
Board members are appointed by the Board. The Board has an Appointments Committee which was set up so that they could identify and recruit new Trustees.

Board Membership

The Board of Trustees, which can have up to 12 members, is responsible for the overall oversight of the Charity. The Board normally meets six times a year. There is a Standing Committee with members nominated by the Board. A Chief Executive Officer (CEO) is appointed by the Trustees to manage the day-to-day operations of the Charity together with the Leadership Team. To facilitate effective operations, the CEO has delegated authority, within terms agreed by trustees, for operational matters including finance, employment and development of strategy. The Leadership Team comprises the CEO and heads of key departments in the Crypt.

Trustee induction and training

Potential Trustees are interviewed by an existing Trustee or Trustees, and their skill set is matched against the charity's current needs. Once appointed, new Trustees undergo an induction process to brief them on their legal obligations under charity and company law, Charity Commission guidance on public benefit, informing them of the content of the Memorandum and Articles of Association, the committee

and decision-making processes, the current strategic plan, the financial performance of the Charity and updating on current priorities and future plans. During the induction period, the new Trustee meets key employees and also visits the Crypt's current projects and locations. All Trustees are encouraged to attend appropriate internal and external training events where these facilitate wider understanding of their role.

Board Meetings

The Board met 6 times during the year (2022 – 6).

Trustee Standing Committee

The Standing Committee was established to facilitate decision making between Board meetings. It continues to meet and considers matters between Board meetings and discusses matters to be placed on the agenda for the next Trustee meeting. The Standing Committee also reviews Board minutes prior to sign off by the Chair.

Trustees' measurement of success

The Trustees measure the success of the charity by ensuring that no one is turned away from the Crypt unless their movements are significantly restricted. A client's movement can be restricted by a health & safety risk to staff and other clients, behavioural constraints and anything else considered to be a risk. The number of clients provided for is variable and dependent on many external factors. The Trustees are committed to supporting on site health and wellbeing opportunities from the Charity's own funds, if required for all clients even if over and above contractual requirements.

Related Parties and co-operation with other organisations

All Trustees are individually responsible for ensuring that their register of interests reflects current commitments and relationships. They are also reminded – along with members of the Leadership Team - to disclose on the register of interests all related party connections including members of their family.

Key Management Personnel

The Trustees independently benchmark and review the pay and remuneration of Key Management Personnel in order to ensure that the pay and benefits are still competitive within the sector and local marketplace.

Pastoral Work

Revd Roger Quick served as Crypt chaplain and Diocesan chaplain to the homeless until his retirement in November 2022. The position remained advertised and vacant through the rest of the financial year. However, in August 2023, the charity welcomed Andy Muckle to this position.

STRATEGIC REPORT

The Trustees review strategy every five years in order to ensure that it remains appropriate and relevant and consistent with the charity's objectives. The end of the previous five-year cycle coincided with the Covid pandemic, which caused a fundamental reassessment of strategy for the next five years. This reassessment has been completed and a new strategy is in place.

In developing the new strategy the Charity has had to take into account new accommodation standards as required post Covid, with a reduction on dormitory style bed spaces. This has involved providing services at new properties provided by Leeds City Council, re-purposing existing properties owned by the Crypt, principally the Crypt itself, and considering how to add to the limited stock of suitable properties available in Leeds to meet the needs of the Crypt's current and future clients.

The Trustees are confident that the Crypt will remain at the heart of homelessness services in the City of Leeds as it has done for over 90 years.

ACHIEVEMENTS AND PERFORMANCE (as detailed on the Snapshot of our Year).

Introduction

The year ended 31 March 2023 showed the strength of the Crypt as it has managed to grow both within and post Covid, to offer more bed spaces and strengthen its financial position. The voluntary income in the Statement of Financial Activities on page 20 includes income received both for recurring core services and also for the capital projects.

The Crypt budgets to cover its core services from recurring income and regular fundraising without recourse to legacy income which, when received, is used either to further develop core services, and / or to fund major projects. The Crypt was very fortunate to receive legacies of £128,643.

The Crypt enjoys the support of Leeds City Council with contracts in place for Overnight Centre, Regent Lodge and 3 further satellite leased premises. The partnership with Leeds City Council on all of these programmes remains very strong. Furthermore, with support from Leeds City Council, the charity has an additional contract with the Department for Levelling Up, Housing and Communities (DLUHC) to provide additional bed spaces within the city of Leeds. Links with Housing Options at Leeds are very important in creating good options for clients in moving on from the Crypt.

Crisis Accommodation

During the past year, the Care Centre continued its core work of providing a range of services for homeless and disconnected people. There were a total of 40,150 (2022 – 25,105) bed spaces occupied during the year.
The charity now operates 5 emergency accommodation residential facilities that principally focus on crisis accommodation for people in need of emergency accommodation. Clients are required to engage with officers from Leeds City Council in seeking suitable move on accommodation. These facilities are:

- The Care centre (27 bed spaces) is situated in the Crypt underneath St George's Church in the centre of Leeds and works in close partnership with Leeds City Council and also the local NHS hospital trust (in the case of the latter, through funding three of these beds for people discharged from hospital at risk of potential homelessness).
- Kirkstall Lodge is situated in Kirkstall, Leeds and offers 9 individual supported units.
- Kingston hotel is situated in Woodhouse, Leeds and offers room accommodation in a former hotel for up to 24 individuals.
- Clarion is situated in Kirkstall, Leeds and offers 9 individual supported units.
- Ashlar House is situated in Potternewton, Leeds and offers rooms for 15 individuals.

Regent Lodge

Regent Lodge is a supported housing project funded as a commissioned service by Leeds City Council to provide accommodation and support to residents with a history of heavy alcohol dependency. The scheme located in Hyde Park, Leeds affords 14 clients the opportunity of being accommodated within a safe and regulated environment and seeks to work with residents to begin to control their drinking.

Don Robins House

Don Robins House is a purpose-built accommodation block of 24 supported flats located in New Wortley, Leeds providing move-on accommodation. The scheme comprises of 24 self-contained flats (18 one bed and 6 two bed), including six units which are adapted for disabled use and aimed at tenants who have demonstrated that they are ready to move from emergency accommodation, to greater levels of stability and independence in their lives.

Meal Provision

Food donations have remained a vital part of support for the Crypt in the past years and we continued to receive a very generous supply of tins and packets of non-perishable food items. Partnerships with a range of high street supermarkets has proved very successful. We estimate 102,000kg (2022 – 89,997kg) of food has been prevented from going to landfill due to our partnerships.

The charitable catering function served a total of 39,312 meals (2022 – 41,131). That represents a daily average of 108 meals (2022 – 112). This was provided via a walk in lunchtime hot food provision (5 days a week) and meals for residents at two of the contracted services.

Health and Wellbeing

Activities are under regular review to ensure that the opportunities remain relevant, but tend to focus on health and wellbeing and recreational activities for our client groups.

Growing Rooms

The successful Growing Rooms project led by a recovering addict, continues to be fully utilised with participants provided with a comprehensive recovery programme, which includes classroom based therapeutic group workshops, 1-2-1 sessions, and two days a week voluntary work often based in the Crypt. The training centre at our Conference Road site is a purpose-built setting to hold these meetings. We have four, four bed residential houses and a further 4 bed Flat purchased to support the Growing Rooms programme. There are additionally two flats which combined to allow for 22 clients. Additional flats are available as move-on accommodation above the Town Street Shop for 3 clients.

A number of the clients have progressed from addiction to sobriety. After six months on the programme and upon the completion of the agreed milestones, the clients are encouraged to apply to be added to the bank staff rota for placement at the retail shops.

Retail shops

The Crypt continues to run three charity shops, located on Town Street, Armley; Church Lane, Pudsey; and Street Lane, Roundhay all within the Leeds district. Each shop is designed to serve the local community and promote the work of the Crypt and give volunteering opportunities.

Fundraising

The Crypt has a separate in-house fundraising department with responsibility for developing and implementing fundraising strategy.

The Crypt adopts the Code of Fundraising Practice and is regulated by the Fundraising Regulator. The main aspects of The Code as applied by the Crypt include the following:-

- Approach to fundraising: The Trustees will not use a professional fundraiser or commercial participator to approach any prospective donors about supporting or giving money to St George's Crypt.

- Work of, any commercial participators or professional fundraisers: The Crypt does not work with any commercial participators or professional fundraisers.

- Fundraising complaints: The Crypt has not received any complaints regarding its fundraising activities.

- Protection of the public, including vulnerable people, from unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give: The Crypt does not 'cold call' members of the public on any fundraising campaigns.

Grace Lodge (formerly known as Faith Lodge)

The Crypt retains the freehold to this property, but management has passed to Beacon housing to provide commissioned service for Leeds City Council.

Partnerships

The Crypt continues to look to strengthen existing partnerships and to build new opportunities for joint working. Significant examples of our partnerships include Leeds City Council, Leeds Beckett University, NHS, Crypt Factor and the joint Big Sleep Out fundraising event with the Leeds Rhinos Foundation and St Gemma's Hospice.

Social media

The Board has continued to recognise that social media is a significant method of communicating present needs and topics to the wider world. Marketing activities therefore include social media (email, Facebook, LinkedIn and X (formerly Twitter)) leaflets and posters. If these activities are expanded in the future any additional marketing activities will be undertaken within the guidelines agreed and recommended by the Institute of Fundraising, the Fundraising Regulator and the Charity Commission.

TRUSTEES' REPORT
Year ended 31 March 2023

PRINCIPAL RISKS AND UNCERTAINTIES

The central risk registers are subject to annual review and managers are required to monitor specific departmental risks. The Board is satisfied that risk management is appropriate and that financial systems and controls are in place proportionate to the size of the charity and to the type of operations. The charity also prioritises health and safety, staff training and safeguarding. The charity has introduced systems to ensure that it is complying with GDPR regulations.

During the year, principal risks and uncertainties were:

- Continuing competition for charitable funding and pressures on public funding.
- Continuing pressures from client group presenting with a wide range of challenging behaviours and issues.
- Increasing number of clients in significant financial distress due to being sanctioned by the local authority and,
- Increasing needs and numbers presenting pressures on the Crypt's infrastructure.

The charity has considered the following as areas of risk:

- Future of local government funding.
- Reduced donations.
- Potential changes in legislation relating to employment and equality.
- The impact of external factors such as the COVID-19 pandemic.

PLANS FOR FUTURE PERIODS

The Trustees will consider options to carry out further developments to progress the Crypt's key objectives. The Crypt will continue to work with Leeds City Council and partners to address the urgent needs of the homeless in Leeds.

The Trustees will continue to keep the Crypt's IT systems under review to ensure that the charity is fully up to date with hardware and software which ensures optimum performance and efficiency. Further development of HR systems in partnership with Breathing Space are ongoing. All HR systems and policies will continue to be reviewed and updated as necessary and the Crypt will strive, through the "Up and Up" process, to become a leading charity partner in HR best practice.

The Crypt's retail strategy remains a key part of our operations, and this strategy will continue to be under review to maximise revenue generation.

The charity's health and wellbeing agenda continues, with our partnerships with Vision Care for Homeless People, Dentaid and Leeds Beckett University for physiotherapy all being active.

TRUSTEES' REPORT
Year ended 31 March 2023

FINANCIAL REVIEW

Summary
Overall, the charity has experienced a satisfactory year in view of the challenges it faced.

Total income for the year was £4,529k compared to £3,825k in the previous year. The increase of £704k was mainly due to additional commissioned services and associated housing benefit payments in the year at £2,156k, compared with £1,506k in the previous year. Trading income also performed well with total income of £573k versus the prior year's £419k. The crypt was also exceptionally fortunate to be gifted one house and given restricted funding to buy another during the year.

Total expenditure for the year was £3,877k compared with £3,058k in the previous year. Costs were closely managed throughout the year but property related costs increased due to the increasing number of sites, associated utility costs and insure costs of these sites. Staff costs increased most significantly as the charity took on more projects, increasing the size of its workforce, and was keen to address the 'cost of living' crisis for its staff by giving inflation meeting payrises.

As a result, net surplus was a creditable £651k, a reduction of £120k from the £771k in the previous year.

Cash and cash equivalents increased by £437k in the year predominantly due to the increase in housing benefit income.

The principal funding sources are as follows:
- Charitable donations
- Supporting People grants
- Housing benefit
- Retail and trading income
- Legacies

Pricing Policy - Shops
The pricing policy in the shops broadly categorises donated goods received into the following categories, which then determines the sale price:-
- Brand new donated items with original sales tags are priced at half its retail price.
- Good as new donations are priced in accordance with local shop conditions.
- Older well used donations are priced at a fraction of the original price.
- Antiques are researched to establish right price guide for sale either in shops or eBay.
- Stock that has not sold after two weeks will be reduced or moved to a sale rail or promotion area.
- Donations not sold within a month are placed in a bargain bin prior to recycling.

Food Donations
The Board believe it is not possible to place an accurate figure on the value of donated food to the Crypt. Their best estimate of the cost to provide a meal is 50p. Applying this estimate to the number of meals produced in the year of 39,312 (2022 – 41,131), an estimate of the value of food donations in the year is £19,656 (2022 - £20,566). The majority of food donations received would have previously gone to

land fill sites etc. Considering that this value has been estimated, the Board do not wish to reflect this value in income and expenditure.

Volunteers
The charity appreciates the input and contribution of volunteers who make an enormous contribution towards so many aspects of the Charity's ongoing work.

Reserves Policy
The Board have resolved that they seek to hold between a minimum of three and a maximum of six months' running costs in free reserves at the end of any one month. Free reserves comprise assets that can readily be realised to fund the general activities of the Crypt less creditors associated with fixed assets less current liabilities. These reserves are held to bridge the gap between the spending and receiving of funds. At the end of the financial year, free reserves totalled £1,944k with average monthly expenditure of £323k giving Crypt reserves of 6 months.

The Board is confident that the charity will continue to have sufficient resources to fulfil its day to day commitments and is aware that reserves are sometimes required to bridge the gap between expenditure commitments and receipt of income or to cover unplanned emergency repairs or capital purchases.

The Trustees believe that the charity remains a going concern as it has a mixture of income streams including donations and local authority contracts for delivery of some housing support services. The Trustees have a finance update at each meeting which includes the current period's management accounts pack detailing the year to date surplus/deficit versus budget, balance sheet, restricted funds income and expenditure, cash flow and variances to last year's income and expenditure.

Investment policy
Under the Memorandum and Articles of Association, the Board have the power to make such investments as they deem fit in accordance with charity policy. The policy is to adopt a risk averse strategy based upon maximising income at minimal risk. The Board review their policy as part of regular scrutiny of practices.

Auditor
The auditor, Azets Audit Services Limited, is deemed to be reappointed under section 487(2) of the Companies Act 2006.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR
The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditor is unaware. Each of the Trustees have confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and establish that it has been communicated to the auditor.

TRUSTEES' REPORT
Year ended 31 March 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of St George's Crypt for the purposes of company law) are responsible for preparing the Trustees' Annual Report, Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Report, the Trustees are also approving the Strategic Report therein in their capacity as company directors.

By order of the board

Dr N Bishop
Chair of Trustees

Date:

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S CRYPT

Opinion

We have audited the financial statements of St George's Crypt (the 'charity') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information

and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the

going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the society through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business

rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias; and

- Performing audit work over the timing and recognition of income and in particular whether it has been recorded in the correct accounting period.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Use of the audit report

This report is made solely to the Charitable Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Charitable Company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:

Jessica Lawrence
Senior Statutory Auditor
for and on behalf of Azets Audit Services Limited

Date:
12 King Street
Leeds
LS1 2HL

Chartered Accountants
Statutory Auditor

St George's Crypt
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 March 2023

	Notes	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
INCOME					
Donations and legacies	1	994,577	662,810	1,657,387	1,783,456
Other Trading Activities	2	572,901	-	572,901	419,248
Investments	3	11,786	-	11,786	308
Charitable activities	4	2,287,262	-	2,287,262	1,622,405
TOTAL INCOME		3,866,526	662,810	4,529,336	3,825,417
EXPENDITURE ON					
Raising funds	5	340,399	-	340,399	462,681
Charitable activities	6	3,042,667	493,705	3,536,372	2,595,052
TOTAL EXPENDITURE		3,383,066	493,705	3,876,771	3,057,733
Net income before recognised gains/(losses)		483,460	169,105	652,565	767,684
Unrealised gain/(loss) on investments	13	(1,356)	-	(1,356)	2,354
Realised gain on sale of fixed asset		-	-	-	600
NET INCOME		482,104	169,105	651,209	770,638
Transfer between funds	19	-	-	-	-
NET MOVEMENT IN FUNDS		482,104	169,105	651,209	770,638
Total funds brought forward		8,194,979	175,205	8,370,184	7,599,546
TOTAL FUNDS CARRIED FORWARD	18	8,677,083	344,310	9,021,393	8,370,184

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

A fully detailed statement of financial activities for the year ended 31 March 2022 is shown in note 24 of the financial statements.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

St George's Crypt
(A company limited by guarantee)

BALANCE SHEET
As at 31 March 2023 — Registered Company No. 07780402

	Notes	Total funds 2023	Total funds 2022
		£	£
FIXED ASSETS			
Tangible assets	12	7,867,950	7,718,397
Investments	13	7,859	9,215
		7,875,809	7,727,612
CURRENT ASSETS			
Debtors	14	666,827	695,131
Cash at bank and in hand		2,575,172	2,138,364
		3,241,999	2,833,495
CREDITORS: Amounts falling due within one year	15	(381,026)	(405,078)
NET CURRENT ASSETS		2,860,973	2,428,417
TOTAL ASSETS LESS CURRENT LIABILITIES		10,736,782	10,156,029
CREDITORS: Amounts falling due after more than one year	17	(1,715,389)	(1,785,845)
NET ASSETS		9,021,393	8,370,184
FUNDS			
Restricted funds		344,310	175,205
Unrestricted funds – designated		581,000	7,393,407
Unrestricted funds – general		8,096,083	801,572
TOTAL CHARITY FUNDS	18	9,021,393	8,370,184

The notes on pages 23-42 form part of these financial statements.

The financial statements were approved by the board of trustees and authorised for issue on ..... and signed on its behalf by:

Dr N Bishop
Trustee

I Pickup
Trustee

St George's Crypt
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
For the year ended 31 March 2023

	Total funds 2023 £	Total funds 2022 £
Cash inflows from Operating Activities		
Net income before other recognised gains and losses	652,565	767,684
Depreciation	213,183	208,004
Interest and dividends received	11,786	308
Decrease/(Increase) in debtors	28,304	(353,041)
Decrease in creditors	(21,742)	(166,838)
Net cash inflow from operating activities	884,096	456,117
Cash flows used in investing activities		
Interest and dividends received	(11,786)	(308)
Proceeds from sale of fixed assets	-	599
Payments to acquire tangible fixed assets	(362,736)	(543,742)
Net cash flows used in investing activities	(374,522)	(543,451)
Cash flows from financing activities		
Mortgage Repayments	(17,838)	(18,998)
Loans Received	-	822,610
Loan repayments	(54,928)	(20,785)
Net cash flows from financing activities	(72,766)	782,827
INCREASE IN CASH & CASH EQUIVALENTS	436,808	695,493
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	2,138,364	1,442,871
CASH AND CASH EQUIVALENTS CARRIED FORWARD	2,575,172	2,138,364

ANALYSIS OF CASH AND CASH EQUIVALENTS

	2022 £	Cash flow £	New Loans £	2023 £
Cash at bank and in hand	2,138,364	436,808	-	2,575,172
Debt due in 1 year	(73,586)	1,860	-	(71,726)
Debt due in greater than 1 year	(1,785,845)	70,456	-	(1,715,389)
	278,933	509,124	-	788,057

ACCOUNTING POLICIES
For the year ended 31 March 2023

BASIS OF ACCOUNTING
The financial statements have been prepared in accordance with Statement of Recommended Practice "Accounting and Reporting by Charities" and applicable Accounting Standards in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St George's Crypt meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in pound sterling as this is the currency of the primary economic environment in which the charitable company operates. Monetary amounts in these financial statements are rounded to the nearest £1.

Consolidated financial statements have not been prepared since the two subsidiaries are immaterial.

GOING CONCERN
The financial statements have been prepared under the going concern basis. The trustees have carried out a review of the charity's cash flows and resources and are confident that the charity is able to meet its liabilities as they fall due for a period of at least one year from the date of approval of the financial statements.

INCOME
All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

In accordance with this policy, income arising from the provision of hostel accommodation and supporting people is accounted for on an accruals basis.

Donations, legacies and similar resources are accounted for on an accruals basis when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Food donations cannot be accurately measured; therefore, they are not included in income. Other gifts in kind are included in the Statement of Financial Activities at estimated market value.

Grants from government and other agencies are accounted for in the year in which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income and associated income tax refunds are accounted for on an accruals basis.

Income from shop sales is included in the period in which the sale takes place. Items donated for resale are not included in the financial statements until they are sold.

EXPENDITURE
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes attributable VAT which cannot be recovered. Grants offered subject to conditions which have not

been met at the year-end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Costs of activities in furtherance of the charity's objectives represents all expenses, including depreciation, incurred in respect of the operation and maintenance of the hostels. This includes management and administration costs attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

Costs of generating funds represent the staff costs, publicity and fundraising costs attributable to promoting the charity's activity.

Governance costs are those incurred in connection with organisational administration and compliance with constitutional and statutory requirements.

The allocation of support costs is analysed in note 6 and all costs directly related and incurred in the delivery of care including premises costs are included. Costs not directly related have been allocated based on management discretion.

TANGIBLE FIXED ASSETS

Expenditure on fixed assets is capitalised in the balance sheet at cost. Gifted assets are capitalised at their market value. The De Minimis capitalisation level is £500 or if the asset has an expected useful life of more than a year.

The depreciation policy was last reviewed in 2018 and changed so that it reflects more accurately the useful life of the assets by using the straight-line method for all assets.

Depreciation is provided using the following annual rates:

Freehold properties (excluding land)	-	2% straight line
Leasehold improvements	-	Over the length of the lease
Plant and machinery	-	25% - 33.3% straight line
Fixtures, fittings and equipment	-	20% - 25% straight line
Land	-	No depreciation charge is made

A full year's depreciation is charged in the year of addition and no depreciation is charged in the year of disposal.

IMPAIRMENTS

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable.

RECOGNITION OF LIABILITIES

Liabilities are recognised where there is a legal or constructive obligation committing the charity to the expenditure.

TAXATION

St George's Crypt is a registered charity and as such is a charity within the meaning of schedule 6 of the

Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds which are set aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LEASING
Rentals payable under operating leases are charged against income on a straight-line basis over lease term.

INVESTMENTS
All listed investments are accounted for at their market value at the balance sheet date. All unlisted investments are accounted for at cost.

REALISED AND UNREALISED GAINS AND LOSSES
All realised and unrealised gains and losses on investment assets are recognised in the accounts. Permanent diminutions in the value of fixed assets are charged to the Statement of Financial Activities.

PENSION COMMITMENTS
In August 2014 the charity commenced pension payments under a defined contribution scheme, as part of auto-enrolment. The contributions payable during the year are charged in the Statement of Financial Activities as they fall due.

EMPLOYEE BENEFITS
Contributions to Simply Health are recognised as an expense in the period in which they are incurred.

FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

CASH AT BANK AND IN HAND
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

DEBTORS

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

CREDITORS AND PROVISIONS

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the Charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:

CRITICAL ESTIMATES

Depreciation of tangible assets

Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something which is reviewed annually.

Legacies
Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement.

1. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations including Gift Aid	1,282,198	1,037,084
Legacies	128,643	239,329
Grants	246,546	446,664
Furlough Grants	-	60,379
	1,657,387	1,783,456

Trustee donations including gift aid totalled £3,746 (2022: £7,720) during the year.

Donations above includes £164,708 (2022: £153,111) of donated goods and services which has been recognised in both income and expenditure.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop and Nurture income	572,901	419,248
	572,901	419,248

3. INVESTMENTS

	2023	2022
	£	£
Deposit account interest	11,667	85
Dividends	119	222
	11,786	308

4. CHARITABLE ACTIVITIES

	2023	2022
	£	£
Accommodation charges	127,018	111,015
Housing benefit and Supporting people income	2,156,241	1,505,778
Other income from charitable activities	4,003	5,612
	2,287,262	1,622,405

5. RAISING FUNDS

	2023	2022
Direct costs	£	£
Staff costs	285,200	248,407
Other staff costs	-	3,704
Publicity and fundraising	38,130	197,228
	323,330	449,339
Support costs		
Administration charge	17,069	13,342
	340,399	462,681

6. DIRECT COSTS

For the year ended 31 March 2023	Crypt	Hostels & Overnight Centre	Nurture Cafes	Shops	Accommodation	Total 2023
	£	£	£	£	£	£
DELIVERY OF CARE COSTS						
Raising Funds Costs						
Commissions/goods purchased	4,541	108	13,531	233	-	18,413
Consumables	-	-	3,906	4,684	-	8,590
Uniforms	161	590	765	177	-	1,693
Miscellaneous	166,081	638	92	7,112	-	173,923
Motor vehicles	8,866	70	4,515	9,220	-	22,671
Hostel & Care Costs						
Food	2,692	94	138	3	35	2,962
Other household consumables	5,756	3,201	875	5	240	10,077
Leisure and recreational	7,505	668	-	-	293	8,466
Health and Welfare	6,746	84	5	-	20	6,855
Growing rooms expenses	5,187	-	-	-	-	5,187
Spacious Places	-	-	-	-	-	-
Lighthouse	20,000	-	-	-	-	20,000
Employee Costs						
Salaries	850,441	442,396	79,636	133,593	104,904	1,610,970
Travel expenses	2,473	35	12	7	885	3,412
Recruitment costs	2,225	2,783	220	97	95	5,420
Training & conference costs	4,081	2,719	163	950	330	8,243
Other staff costs	1,586	471	88	84	-	2,229
Volunteer expenses	8,592	54	236	2,851	10	11,743
Agency Staff	81,422	111,765	-	-	57,681	250,868

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

For the year ended 31 March 2023	Crypt	Hostels & Overnight Centre	Nurture Cafes	Shops	Accommodation	Total 2023
Property Costs						
Rent	11,791	944	-	47,244	-	59,979
Operating Lease	-	-	-	-	49,267	49,267
Council tax	5,321	479	-	4,799	16,805	27,404
Insurance	23,253	418	-	50	2,664	26,385
Utilities - Electricity, Gas & Water	86,895	24,918	15,027	23,482	51,940	202,262
Refuse collection & cleaning	12,289	430	157	2,193	1,168	16,237
Property repairs & maintenance	59,022	30,986	31,063	12,505	20,046	153,622
Depreciation	117,694	40,929	7,872	9,882	36,806	213,183
Sub Total Delivery of Care Costs	1,494,620	664,779	158,304	259,172	343,190	2,920,065
SUPPORT COSTS						
Administration Costs						
Salaries	52,004	103,986	19,233	41,501	39,404	256,128
Printing, stationery & postage	7,958	1,924	56	2,019	293	12,250
Memberships & subscriptions	5,515	-	80	214	-	5,809
Telephone/mobile/internet	33,860	2,229	1,051	4,816	2,121	44,077
Computers, equipment & furniture	8,550	4,101	395	2,172	537	15,755
Professional and Legal fees	204,444	2,167	-	133	(146,650)	60,094
Bank charges	3,905	-	32	32	60	4,029
Loan interest	47,289	11,280	-	-	12,865	71,434
Other Expenditure	4,301	922	-	-	-	5,223
VAT unrecoverable	58,188	38,453	-	-	20,517	117,158
Sub Total Support Costs	426,014	165,062	20,847	50,887	(70,853)	591,957
Governance Costs (note 7)	24,350	-	-	-	-	24,350
Total Expenditure on Charitable Activities	1,944,984	829,841	179,151	310,059	272,337	3,536,372

For the year ended 31 March 2022	Crypt	Hostels & Overnight Centre	Nurture	Shops	Accommodation	Total 2022
	£	£	£	£	£	£
DELIVERY OF CARE COSTS						
Raising Funds Costs						
Commissions/goods purchased	-	89	3,300	198	-	3,587
Consumables	16	-	3,945	3,380	-	7,341
Uniforms	311	-	55	-	-	366
Miscellaneous	836	-	1,635	6,721	-	9,192
Motor vehicles	13,165	-	2,296	7,232	-	22,693
Hostel & Care Costs						
Food	1,224	281	-	-	-	1,505
Other household consumables	4,774	1,347	380	-	297	6,798
Leisure and recreational	415	1,484	-	-	1,084	2,983
Health and Welfare	3,919	109	-	-	-	4,028
Growing rooms expenses	3,319	-	-	-	-	3,319
Spacious Places	-	-	-	-	(35)	(35)
Lighthouse	20,000	-	-	-	-	20,000
Employee Costs						
Salaries	633,713	345,055	58,671	117,140	86,930	1,241,509
Travel expenses	487	97	5	18	478	1,085
Recruitment costs	2,400	2,437	98	198	-	5,133
Training & conference costs	2,875	2,141	97	1,399	461	6,973
Other staff costs	878	335	-	126	-	1,339
Volunteer expenses	6,122	3	64	4,558	12	10,759
Agency Staff	42,534	113,953	-	-	51,867	208,354

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

For the year ended 31 March 2022	Crypt	Hostels & Overnight Centre	Nurture	Shops	Accommodation	Total 2022
Property Costs						
Rent	4787	-	`-	46,988	-	51,775
Operating Lease		-	-	-	39,680	39,680
Council tax	5,799	(643)	-	2,063	11,434	18,653
Insurance	23,858	-	-	1,184	-	25,042
Utilities - Electricity, Gas & Water	10,795	26,112	12,523	21,125	51,872	122,427
Refuse collection & cleaning	3,656	3,958	2,434	2,956	554	13,558
Property repairs & maintenance	18,228	19,779	9,335	14,032	28,063	89,437
Depreciation	112,127	38,823	6,538	14,493	36,024	208,005
Sub Total Delivery of Care Costs	916,238	555,360	101,376	243,811	308,721	2,125,506
SUPPORT COSTS						
Administration Costs						
Salaries	35,841	61,614	22,482	37,239	27,392	184,568
Printing, stationery & postage	5,563	515	134	571	414	7,197
Memberships & subscriptions	7,383	-	-	405	-	7,788
Telephone/mobile/internet	31,432	1,509	464	5,225	2,400	41,030
Computers, equipment & furniture	10,715	823	318	3,605	1,263	16,724
Professional and Legal fees	46,156	778	-	(300)	1,236	47,870
Bank charges	3,203	-	52	32	50	3,337
Loan interest	44,423	11,700	-	-	8,628	64,751
Other Expenditure	390	897	-	-	-	1,287
VAT unrecoverable	38,969	20,978	-	-	17,137	77,084
Sub Total Support Costs	224,075	98,814	23,450	46,777	58,520	451,636
Governance Costs (note 7)	17,910	-	-	-	-	17,910
Total Expenditure on Charitable Activities	1,158,223	654,174	124,826	290,588	367,241	2,595,052

7. GOVERNANCE COSTS

	2023	2022
Auditor's remuneration for:	£	£
Audit services – current year	13,850	8,650
Audit services – prior year	6,300	7,360
Other services	4,200	1,900
	24,350	17,910

8. NET INCOME FOR THE YEAR

	2023	2022
	£	£
This is stated after charging:		
Depreciation	213,184	208,004
Auditor's remuneration	20,150	16,010
Operating lease rentals – property	90,641	67,500

9. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

10. EMPLOYEES

	2023	2022
The average monthly number of persons employed by the charity during the year was:		
Managers	11	18
Social care staff	64	61
Administrative staff	14	11
	89	90

	2023	2022
Staff costs for the above persons:	£	£
Wages and salaries	1,942,292	1,527,224
Social Security costs	175,053	122,075
Pensions costs	37,931	29,856
Benefit in Kind	10,955	8,671
	2,166,231	1,687,826

Included in wages and salaries is an ex-gratia payment of £12,278 and additional payment in lieu of notice totalling £8,481 to one individual.

There were two employees whose emoluments exceeded £60,000 (2022 - two), one in the band £60,000 - £70,000 (2022 – two) and one in the band £70,000 - £80,000 (2022 – none). The Leadership Team (which comprises those individuals listed within the Leadership Team disclosed on page 2) remuneration, including gross pay, employer's pension contributions, employer's national insurance contributions and benefits in kind, during the year totalled £566,375 (2022 – £531,793). To ensure better communication between departments and improved succession planning within the charity, the management structure incorporates 9 Heads of Department and 2 Executives.

11. TAXATION

As a charity, St George's Crypt is exempt from tax on income falling within Part 11 of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

12. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	*Freehold Properties* £	*Plant and Machinery* £	*Fixtures, Fittings and Equipment* £	*Totals* £
Cost					
At 31 March 2022	1,409,817	7,095,963	249,417	493,570	9,248,767
Additions	23,885	274,970	4,146	59,735	362,736
At 31 March 2023	1,433,702	7,370,933	253,563	553,305	9,611,503
Depreciation					
At 31 March 2022	405,850	495,613	238,532	390,374	1,530,369
Charge for the year	35,500	137,969	4,915	34,800	213,184
At 31 March 2023	441,350	633,582	243,447	425,174	1,743,553
Net book value					
At 31 March 2023	992,352	6,737,351	10,116	128,131	7,867,950
At 31 March 2022	1,003,966	6,600,350	10,885	103,196	7,718,397

The Trustees believe that the open market values of the completed properties in total is not less than the total book value for freehold properties.

Within Freehold Properties, land values totalling £196k are included and not depreciated. This is derived from £80k relating to Grace Lodge, £66k related to Don Robins' House and £50k relating to Regent Lodge.

13. FIXED ASSET INVESTMENTS

	Investments in subsidiaries £	Listed investments £	Total £
At 31 March 2022	2	9,213	9,215
Unrealised gain/(loss) on investment	-	(1,356)	(1,356)
At 31 March 2023	2	7,857	7,859
Historical cost of investments	2	4,228	4,230

SUBSIDIARY UNDERTAKINGS

The following are subsidiary undertakings of the company:

Name	Class of shares	Holding
St George's Crypt (Trading) C.I.C	Ordinary	100%
St George's Crypt (Development) C.I.C	Ordinary	100%

Both entities were dormant in the year to 31 March 2023.

Listed investments can be categorised as UK equities.

14. DEBTORS

	2023 £	2022 £
Trade debtors	327,278	184,514
Other debtors	2,172	133,596
Prepayments and accrued income	337,377	377,021
	666,827	695,131

15. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Bank mortgages	16,754	19,064
Loan	54,522	54,522
Trade creditors	30,971	121,866
Taxation and social security costs	61,956	24,783
Other creditors	15,316	11,403
Accruals	160,445	167,899
Deferred income	41,062	5,541
	381,026	405,078

The mortgages and loans are secured by a bank debenture on the charitable company's assets and by first legal charges over the freehold properties known as:

- 76 Conference Road, Armley, Leeds (a)
- 7 Barden Grove, Armley, Leeds (b)
- 44 Highthorne View, Armley, Leeds (b)

The mortgage for (a) above is repaid in monthly instalments of £944 and for (b) in monthly instalments of £1,348, and interest is charged at 3% above base rate on both mortgages.

Public Works Loan Board loans were received from Leeds City Council towards the new builds of Regent Lodge and Don Robins house, with first legal charges over each of these properties and Faith Lodge (25&27 Wellclose Place, Woodhouse, Leeds). Interest is charged at 3.75% over a 30 year period.

16. DEFERRED INCOME

	2023	2022
	£	£
At 1 April 2022	5,541	-
Amount released to income	(4,318)	-
Amount deferred in the year	39,839	5,541
At 31 March 2023	41,062	5,541

17. CREDITORS: Amounts falling after one year

	2023	2022
	£	£
Bank mortgages	226,532	242,060
Loans	1,488,857	1,543,785
	1,715,389	1,785,845

The amounts falling due after one year are repayable as follows:

	Bank mortgage	Loan
	£	£
Due between 1-2 years	16,754	54,522
Due between 2-5 years	50,263	163,565
Due after more than 5 years	159,515	1,270,770
	226,532	1,488,857

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

For the year ended 31 March 2023

	Designated Unrestricted Funds	General Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	-	7,867,950	-	7,867,950
Investments	-	7,859	-	7,859
Current assets	581,000	2,280,344	380,655	3,241,999
Current Liabilities	-	(344,681)	(36,345)	(381,026)
Long-term liabilities	-	(1,715,389)	-	(1,715,389)
Net assets at 31 March 2023	581,000	8,096,083	344,310	9,021,393

For the year ended 31 March 2022

	Designated Unrestricted Funds	General Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	7,718,397	-	-	7,718,397
Investments	-	9,215	-	9,215
Current assets	1,534,441	1,123,849	175,205	2,833,495
Current Liabilities	(73,586)	(331,492)	-	(405,078)
Long-term liabilities	(1,785,845)	-	-	(1,785,845)
Net assets at 31 March 2022	7,393,407	801,572	175,205	8,370,184

19. MOVEMENT IN FUNDS

For the year ended 31 March 2023	At 1 April 2022	Income & Gains	Expenditure & Losses	Transfers	At 31 March 2023
	£	£	£	£	£
UNRESTRICTED FUNDS					
Designated funds	7,393,407	-	-	(6,812,407)	581,000
General fund	801,572	3,866,526	(3,384,422)	6,812,407	8,096,083
	8,194,979	3,866,526	(3,384,422)	-	8,677,083
RESTRICTED FUNDS					
Chaplaincy	18,225	-	(4,094)	-	14,131
Growing Rooms	19,194	268,143	(230,232)	-	57,105
Furniture project	2,870	-	185	-	3,055
New Building Projects	-	75,581	(75,181)	-	400
Health & Wellbeing	29,523	32,250	(33,445)	-	28,328
Armley Foodbank	3,145	5,200	(1,370)	-	6,975
Counselling Services	2,179	-	-	-	2,179
Occupational Therapist	26,641	-	-	-	26,641
Crypt	6,100	12,000	(825)	-	17,275
Printing Project	4,394	3,735	(2,982)	-	5,147
Mental Health Worker	19,349	37,038	(29,689)	-	26,698
Nurture	32,785	34,299	(28,468)	-	38,616
Care	10,800	119,242	(12,282)	-	117,760
Ashlar House	-	75,322	(75,322)	-	-
	175,205	662,810	(493,705)	-	344,310
TOTAL CHARITY FUNDS	8,370,184	4,529,336	(3,878,127)	-	9,021,393

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2023

For the year ended 31 March 2022	At 1 April 2021	Income & Gains	Expenditure & Losses	Transfers	At 31 March 2022
	£	£	£	£	£
UNRESTRICTED FUNDS					
Designated funds	6,604,588	822,610	(33,791)	-	7,393,407
General fund	786,683	2,594,188	(2,579,299)	-	801,572
	7,391,271	3,416,798	(2,613,090)	-	8,194,979
RESTRICTED FUNDS					
Chaplaincy	29,950	8,775	(20,500)	-	18,225
Growing Rooms	5,465	115,237	(101,508)	-	19,194
Furniture project	2,564	-	306	-	2,870
New Building Projects	95,468	143,497	(238,965)	-	-
Health & Wellbeing	3,494	26,630	(597)	-	29,527
Armley Foodbank	700	2,600	(155)	-	3,145
Counselling Services	2,699	-	(520)	-	2,179
Occupational Therapist	26,641	-	-	-	26,641
Crypt	13,560	6,500	(13,960)	-	6,100
Printing Project	6,427	-	(2,033)	-	4,394
Mental Health Worker	21,307	37,034	(38,996)	-	19,349
Nurture	-	58,000	(25,215)	-	32,785
Care	-	13,300	(2,500)	-	10,800
	208,275	411,573	(444,643)	-	175,205
TOTAL CHARITY FUNDS	7,599,546	3,828,371	(3,057,733)	-	8,370,184

Transfers
The charity has moved its Fixed Assets from Designated Fund in to General Funds. This is because the Funds have already been spent on assets that are utilised operationally to deliver the services we offer. The remaining Designated Funds are therefore monies ring-fenced by the Trustees and senior leaders to improve the services offered to service users in the future.

Designated funds

The designated fixed fund in the prior year represented the net book value of the charity's fixed assets, less any borrowings thereon and other associated deductions such as creditor retentions sat in trade creditors.

For the remaining designated funds, the charity is committed to ensuring suitable accommodation is provided to those who are without a residence. As such, the charity is in the process of registering a subsidiary as a Registered Provider of social housing with a view to building more accommodation in the future. Designation of £200, 000 has been undertaken to facilitate this and towards build planning costs in the future. As the charity increases its outreach, a further 2 new projects have being started and £108, 000 has being designated to ensuring the projects are successful. The remaining designations of £273,000 relate to a mixture of property repairs and upgrades and the purchase of new assets.

Restricted funds

Chaplaincy represents grant from Sir Halley Stewart for research into homelessness and Christianity.

Growing Rooms represents grants awarded to pay for registration to relevant training courses and to reimburse travel expenses for Growing Rooms Project clients who volunteer at the charity.

Furniture Project relates to plan to upcycle old furniture by Growing Rooms Project clients for resale.

New Building Projects represent grants towards the charity's new housing developments helping homelessness and disadvantaged people.

Health & Wellbeing represents grants towards dental provision and towards client travel expenses.

Armley Foodbank represents grants operating and stocking a foodbank from the Armley Shop premises.

Counselling Services represents grants to support Growing Rooms Project Clients.

Occupational Therapist represents a grant from NHS Clinical Commissioning to provide an in-hours occupational therapist.

Crypt represents grants received to provide services to both clients staying within its properties and towards provision of a lunch time service for non-residents.

Printing Project represents a Growing Rooms Project for clients to design and create screen print items for sale.

Mental Health Worker represents a grant to employ an on-site mental health worker to support the needs of clients engaging with our services.

Nurture represents a significant award towards redevelopment of kitchen facilities to allow training for individuals to gain key life skills through cooking. This is combined with other smaller awards to assist in providing a free lunchtime meal service.

Care represents successfully awarded grants received to allow the charity to update the air ventilation system within the Crypt emergency accommodation setting.

Ashlar House: A new project in partnership with the Department for Levelling Up, Housing and Communities (DLUCH) to provide an additional 15 units of appropriate accommodation for the homeless co-hort. The accommodation is aligned to other projects run by St Georges Crypt and provides shelter, support and food to vulnerable people.

20. PENSION COSTS

In August 2014 the Charity commenced pension payments under a defined contribution scheme, as part of auto-enrolment. The pension cost charge represents contributions payable by the Charity and amounted to £37,931 (2022 - £29,856).

Pension contributions outstanding at the year-end amounted to £11,595 (2022 - £1,653).

21. OPERATING LEASE COMMITMENTS

At 31 March 2023 the Charity had total commitments under non-cancellable operating leases as follows:

	2023 £	2022 £
Payments due:		
Within one year	85,677	44,939
Between two to five years	59,415	24,972
	145,092	69,911

22. CAPITAL COMMITMENTS

There were no capital commitments at the year end (2022 – none).

23. RELATED PARTY TRANSACTIONS

The Care Centre is operated from the area beneath St George's Church, which is owned by the Church and leased to the charity free of charge. Revd Lizzy Woolf was licensed as Rector of St George's Church on 2 September 2017 and is an ex officio Trustee. A donation in kind has been recognised within income of £65,000 (2022 - £65,000), being the estimated market value of this rental.

The charity made the following grant payments during the year to:-

- Lighthouse West Yorkshire is a related party due to Nick Bishop (common trustee) and Revd Lizzy Woolf being an ex officio Trustee of St George's Crypt and a Trustee of Lighthouse. During the year a grant payment totalling £20,000 (2022 – £20,000) was made to Lighthouse West Yorkshire.

24. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds 2022
	£	£	£
INCOME			
Donations and legacies	1,371,883	411,573	1,783,456
Other Trading Activities	419,248	-	419,248
Investments	308	-	308
Charitable activities	1,622,405	-	1,622,405
TOTAL INCOME	3,413,844	411,573	3,825,417
EXPENDITURE ON			
Raising funds	462,681	-	462,681
Charitable activities	2,150,409	444,643	2,595,052
TOTAL EXPENDITURE	2,613,090	444,643	3,057,733
Net income before recognised gains/(losses)	800,754	(33,070)	767,684
Unrealised gain/(loss) on investments	2,354	-	2,354
Realised gain on sale of fixed asset	600	-	600
NET INCOME	803,708	(33,070)	770,638
Transfer between funds	-	-	-
NET MOVEMENT IN FUNDS	803,708	(33,070)	770,638
Total funds brought forward	7,391,271	208,275	7,559,546
TOTAL FUNDS CARRIED FORWARD	8,194,979	175,205	8,370,184

25. POST BALANCE SHEET EVENTS

After the year end, a property at Highthorne View, Armley, was sold. This property is included within year end tangible fixed assets at a cost of £116k and residual value after accumulated depreciation charges of £104k.

ST GEORGE'S CRYPT

England & Wales - Charity number 1144474

Accounts

Registered Charity No. 1144474
Registered Company No. 07780402

St George's Crypt

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2022

St. George's Crypt

St George's Crypt
(A company limited by guarantee)

CHARITY INFORMATION

TRUSTEES AND DIRECTORS

The Trustees who served the company during the year were as follows:

EX OFFICIO TRUSTEES

Revd Lizzy Woolf
The Venerable Paul Ayers

ELECTED TRUSTEES AND DIRECTORS

Dr Nick Bishop (Chair)
Rt Hon John Battle – Resigned 9th April 2021
Jonathan Chesterman
Chris Burford
Jane Cooper
Tracey Greig
Duncan Milwain
Alison Oldfield
Ian Pickup
Rachel Arnold – Appointed 20th July 2022

LEADERSHIP TEAM

Chris Fields (Chief Executive Officer)
Francis McAllister (Deputy Chief Executive) – Resigned 31st January 2022
Janet Bury (Head of Finance) - Resigned 10th April 2021
Chris Mason (Head of Finance) – Appointed 16th June 2021
Martin Patterson (Head of New Builds and Projects)
Matthew Nice (Head of Infrastructure)
Chris Wilson (Head of Client Services)
Christine Lane (Head of Health and Well-Being)
Cheryl Harrington (Head of Fundraising)
David Pilling (Head of Nurture)
Andrew Omond (Head of Marketing)
Helen Brownridge (Head of Retail)

PRINCIPAL BANKERS

HSBC Bank plc
33 Park Row
East Parade
Leeds
LS1 5BD

LEGAL ADVISERS

Lupton Fawcett LLP
Yorkshire House
3 Wellington Place
Leeds
LS1 4AP

AUDITOR

Azets Audit Services Limited
33 Park Place
Leeds
LS1 2RY

St George's Crypt
(A company limited by guarantee)

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St George's Crypt
(A company limited by guarantee)

TRUSTEES' REPORT
Year ended 31 March 2022



St George's Crypt
(A company limited by guarantee)

TRUSTEES' REPORT
Year ended 31 March 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered office and operational address:

St George's Crypt
Great George Street
Leeds
LS1 3BR

Charity Registered in England and Wales
Charity Registration No: 1144474 (England and Wales)
Company Registration No: 07780402

The charity information page forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees, who are also Directors for the purposes of company law, present their annual report together with the financial statements for the year ended 31 March 2022 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with Statement of Recommended Practice "Accounting and Reporting by Charities" and applicable Accounting Standards in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

GOVERNING DOCUMENT

St George's Crypt is a company limited by guarantee governed by its Memorandum and Articles of Association dated 20 September 2011. It is registered as a charity with the Charity Commission in England and Wales and is a company limited by guarantee with the Registrar of Companies. The membership currently is confined to the Board of Trustees however there is provision for wider membership.

MISSION STATEMENT

We are:

A faith-based charity in the city of Leeds working with the homeless and destitute and those with associated issues such as addiction.

We believe:

Through demonstrating a caring, practical faith approach, lives can be transformed regardless of people's circumstances.

TRUSTEES' REPORT
Year ended 31 March 2022

We aim to:

- Meet the basic needs of everyone in a safe, non-judgemental and caring environment
- Support people who are living on the streets into accommodation
- Help people gain skills and confidence so that they can take an active role in their futures
- Be good stewards of all that we receive in an open and transparent manner
- Enable people to make positive choices in their lifestyles, moving towards employability and freedom from addiction
- Contribute towards local and wider communities enriched by inclusion of everyone in those communities
- Build on existing partnerships, and create new effective partnerships across the city to offer most appropriate solutions

We offer:

- 89 owned bed spaces, a further 33 managed, 365 days a year, covering our principal projects: Regent Lodge, Growing Rooms, Don Robins House and the emergency overnight centre
- Immediate practical support in terms of getting fed, cleaned and clothed
- Opportunities to gain skills, self-confidence and a sense of achievement
- Care, compassion and hope
- A place in which people can choose to change
- A structured programme of training and skills providing clients with a chance to rebuild their lives and to embark on the road towards employability
- A focus on health and wellbeing services to encourage client re-engagement
- Following on from Covid restrictions, we were able to move back to a lunch time seated service from 14th Oct 2021, whilst prior to this, we offered a hot food walk through service.

PUBLIC BENEFIT STATEMENT

The Trustees are aware of and have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Trustees believe the mission statement satisfies the Charity Commission guidelines on public benefit. In monitoring and planning present and future activities, the Trustees are very mindful of the need to be inclusive in the practical interpretation of the mission statement. They regularly review the impact of the charity's day to day activities in meeting the public benefit test.

OBJECTIVES AND ACTIVITIES

In accordance with the Memorandum and Articles of Association, the key objectives are the:

- Promotion of evangelism
- Relief of poverty, hardship, sickness and distress among needy and destitute people.

St George's Crypt is inspired by prayer and provides professional standards of care and support within a framework of Christian faith and witness. We are very proud of our long tradition of speaking out on behalf of the most vulnerable adults within Leeds. The charity continues to engage with as many of the

homelessness relevant debates as possible in order that St George's Crypt is represented and that the views of our client group are heard.

The Crypt operates from several locations across the city:

Crisis Accommodation
The charity now operates 3 emergency accommodation residential facilities that principally focus on crisis accommodation for people in need of emergency accommodation. Clients are required to engage with officers from Leeds City Council in seeking suitable move on accommodation. These facilities are:

- The Care centre is situated in the Crypt underneath St George's Church in the centre of Leeds and works in close partnership with Leeds City Council and also the local NHS hospital trust (in the case of the latter, through funding three beds for people discharged from hospital at risk of potential homelessness).
- Kirkstall Lodge is situated in Kirkstall, Leeds and offers 9 individual supported units.
- Kingston hotel is situated in Woodhouse, Leeds and offers room accommodation in a former hotel for up to 24 individuals.

Regent Lodge
Regent Lodge is a supported housing project funded as a commissioned service by Leeds City Council to provide accommodation and support to residents with a history of heavy alcohol dependency.
The scheme located in Hyde Park, Leeds affords residents the opportunity of being accommodated within a safe and regulated environment and seeks to work with residents to begin to control their drinking. The development of 14 flats, completed September 2019, includes four units that have been suitably adapted to assist disabled residents.

Growing Rooms addiction project
The Growing Rooms project is situated in Armley, where we cater for 22 clients in group training sessions and delivered online sessions during Covid and following the easing of restrictions, have moved back to classroom based therapeutic group workshops. The training centre at our Conference Road site is a purpose-built setting to hold these meetings.
We have four, four bed residential houses and a further 4 bed Flat purchased to support the Growing Rooms programme. There are additionally two flats which were developed in 2020 which combined allow for 22 clients. A further three flats are available as move-on accommodation above the Town Street Shop.

Grace Lodge (formerly known as Faith Lodge)
The Crypt retains the freehold to this property, but management has passed to Beacon Housing to provide commissioned service for Leeds City Council.

Shops
The Crypt continues to run three charity shops. These are located on Town Street, Armley; Church Lane, Pudsey; and Street Lane, Roundhay all within the Leeds district.

Don Robins House
Don Robins House is a new purpose-built accommodation block of 24 supported flats located in New Wortley, Leeds providing move-on accommodation. The scheme involved a new build comprising 24

self-contained flats (18 one bed and 6 two bed), including six units which are adapted for disabled use and aimed at tenants who have demonstrated that they are ready to move on to greater levels of stability in their lives.

TRUSTEES AND MANAGEMENT

Appointment of Trustees

As set out in the Articles of Association, the chair of Trustees is nominated by the Board annually. The Diocese of Leeds is represented by the Archdeacon of Leeds, who serves as an ex officio Trustee. The incumbent Rector of St George's Church, Leeds also serves as an ex officio Trustee.
Board members are appointed by the Board. The Board has an Appointments Committee which was set up so that they could identify and recruit new Trustees.

Board Membership

The Board of Trustees, which can have up to 12 members, is responsible for the overall oversight of the Charity. The Board normally meets six times a year. There is a Standing Committee with members nominated by the Board. A Chief Executive Officer (CEO) is appointed by the Trustees to manage the day-to-day operations of the Charity together with the Leadership Team. To facilitate effective operations, the CEO has delegated authority, within terms agreed by trustees, for operational matters including finance, employment and development of strategy. The Leadership Team comprises the CEO and heads of key departments in the Crypt.

Trustee induction and training

Potential Trustees are interviewed by an existing Trustee or Trustees, and their skill set is matched against the charity's current needs. Once appointed, new Trustees undergo an induction process to brief them on their legal obligations under charity and company law, Charity Commission guidance on public benefit, informing them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the current strategic plan, the financial performance of the Charity and updating on current priorities and future plans. During the induction period, the new
Trustee meets key employees and also visits the Crypt's current projects and locations. All Trustees are encouraged to attend appropriate internal and external training events where these facilitate wider understanding of their role.

Board Meetings

The Board met 6 times during the year (2021 – 6).

Trustee Standing Committee

The Standing Committee was established to facilitate decision making between Board meetings. It continues to meet and considers matters between Board meetings and discusses matters to be placed on the agenda for the next Trustee meeting. The Standing Committee also reviews Board minutes prior to sign off by the Chair.

Trustees' measurement of success

The Trustees measure the success of the charity by ensuring that no one is turned away from the Crypt unless their movements are significantly restricted. A client's movement can be restricted by a health & safety risk to staff and other clients, behavioural constraints and anything else considered to be a risk. The number of clients provided for is variable and dependent on many external factors. The Trustees

are committed to supporting on site health and wellbeing opportunities from the Charity's own funds, if required for all clients even if over and above contractual requirements.

Related Parties and co-operation with other organisations

All Trustees are individually responsible for ensuring that their register of interests reflects current commitments and relationships. They are also reminded – along with members of the Leadership Team - to disclose on the register of interests all related party connections including members of their family.

Key Management Personnel

The Trustees independently benchmark and review the pay and remuneration of Key Management Personnel in order to ensure that the pay and benefits are still competitive within the sector and local marketplace.

Pastoral Work

Revd Roger Quick continues to serve as Crypt chaplain and is also Diocesan chaplain to the homeless.

STRATEGIC REPORT

The Trustees review strategy every five years in order to ensure that it remains appropriate and relevant and consistent with the charity's objectives. The end of the previous five-year cycle coincided with the Covid pandemic, which caused a fundamental reassessment of strategy for the next five years. This reassessment has been completed and a new strategy is in place.

Prior to the pandemic the strategy had two strands, to continue with the core activities adding and expanding services to meet the needs of clients and to complete two major property developments to provide much needed high-quality accommodation for specific client groups. The first of those property developments, Regent Lodge, was completed in September 2019 and Hedley Chase, renamed Don Robin's House after the Crypt's founder, was completed in July 2021. As set out elsewhere in the Trustees Report, these two developments have been very successful, and both are now full. We are very grateful for the considerable financial support from donors and Leeds City Council that has made these developments possible.

Covid has caused a fundamental reassessment of the type of accommodation that is suitable and appropriate to provide for the homeless. Pre Covid, the overnight crisis centre in the Care Centre at the Crypt was sleeping up to 30 people in dormitories in addition to the Care Centre's individual rooms for longer stays, which are not en-suite. Post Covid, dormitory accommodation is no longer appropriate, and the individual rooms are currently being used for crisis accommodation. Over the lockdowns longer stays were provided for in hotels in partnership with Leeds City Council and other agencies and the large hotel has since been replaced by smaller properties sourced by Leeds City Council.

In developing the new strategy therefore the Charity has had to take into account the new accommodation standards. This has involved providing services at new properties provided by Leeds City Council, re-purposing existing properties owned by the Crypt, principally the Crypt itself, and considering how to add to the limited stock of suitable properties available in Leeds to meet the needs of the Crypt's current and future clients.

The Trustees are confident that the Crypt will remain at the heart of homelessness services in the City of Leeds as it has done for over 90 years.

ACHIEVEMENTS AND PERFORMANCE (as detailed on the A Snapshot of our Year).

Introduction

The year ended 31 March 2022 was a year of flux as the charity emerged from COVID restrictions and moved towards re-establishing services previously suspended due to COVID and restart income generating activities.

In July 2021 Don Robins House, the Charity's newest purpose-built supported living accommodation was completed and in August 2021, the first residents moved in. The project has been a huge success, with very positive feedback from the new residents.

The voluntary income in the Statement of Financial Activities on page 21 includes income received both for recurring core services and also for the capital projects.

The Crypt budgets to cover its core services from recurring income and regular fundraising without recourse to legacy income which, when received, is used either to further develop core services, and / or to fund major projects. The Crypt was very fortunate to receive legacies of £239,329 (2021 - £172,757). This year these legacies have been allocated to capital projects and new builds.

The Crypt enjoys the support of Leeds City Council both through commissioned services and through grant and loan support for the two developments. Contracts with Leeds City Council are in place for the Overnight Centre and Regent Lodge. The partnership with Leeds City Council on all of these programmes remains very strong. Links with Housing Options at Leeds are very important in creating good options for clients in moving on from the Crypt.

Care Centre

During the past year, the Care Centre continued its core work of providing a range of services for homeless and disconnected people. There were a total of 25,105 (2021 – 30,797) bed spaces occupied during the year provided across the city. The charity operated with external partners and Leeds City Council in providing hotel-based accommodation to ensure the Government's 'Everybody in' initiative was successfully met.

As a result of the changing nature of homeless provision during Covid, the Care Centre in the Crypt served a total of 41,131 meals (2021 – 35,794). That represents a daily average of 112 meals (2021 – 98). This was provided via resident meals at the care centre and a walk through take away service at lunchtimes, until 14th October 2021 when our normal lunchtime seated service was reintroduced.

Health and wellbeing activities are under regular review to ensure that the opportunities remain relevant, but tend to focus on health and wellbeing and recreational activities for our client groups.

Growing Rooms

The successful Growing Rooms project led by a recovering addict, continues to be fully utilised with participants provided with a comprehensive recovery programme, which includes classroom sessions three days a week, and two days a week voluntary work often based in the Crypt. A number of the clients have progressed from addiction to sobriety. After six months on the programme and upon the completion of the agreed milestones, the clients are encouraged to apply to be added to the bank staff rota for placement at the retail shops.

Retail shops

The charity operates 3 retail shops in Armley, Pudsey and Roundhay. Following the severe impact that the national lockdown, due to Covid had on the retail shops, we have made a satisfactory recovery and the shops continue to form an important contribution to the charity's income strategy. Retail is now back to providing volunteer placements for our Growing Room clients.

Fundraising

The Crypt has a separate in-house fundraising department with responsibility for developing and implementing fundraising strategy.

The Crypt adopts the Code of Fundraising Practice and is regulated by the Fundraising Regulator. The main aspects of The Code as applied by the Crypt include the following:-

- approach to fundraising
  The Trustees will not use a professional fundraiser or commercial participator to approach any prospective donors about supporting or giving money to St George's Crypt.

- work with, and oversight of, any commercial participators or professional fundraisers
  The Crypt does not work with any commercial participators or professional fundraisers.

- fundraising complaints
  The Crypt has not received any complaints regarding its fundraising activities.

- protection of the public, including vulnerable people, from unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give.
  The Crypt does not 'cold call' members of the public on any fundraising campaigns.

Food donations

Food donations have remained a vital part of support for the Crypt in the past year and we continued to receive a very generous supply of tins and packets of non-perishable food items. Partnerships with a range of high street supermarkets has proved very successful. We estimate 89,997kg (2021 - 54,343kg) of food has been prevented from going to landfill due to our partnerships.

Partnerships

The Crypt continues to look to strengthen existing partnerships and to build new opportunities for joint working. Significant examples of our partnerships include Leeds City Council, Leeds Beckett

University, NHS, Crypt Factor and the joint Big Sleep Out fundraising event with the Leeds Rhinos Foundation and St Gemma's Hospice.

Social media

The Board has continued to recognise that social media is a significant method of communicating present needs and topics to the wider world. Marketing activities therefore include social media (email, Facebook, LinkedIn and Twitter) leaflets and posters. If these activities are expanded in the future any additional marketing activities will be undertaken within the guidelines agreed and recommended by the Institute of Fundraising, the Fundraising Regulator and the Charity Commission.

PRINCIPAL RISKS AND UNCERTAINTIES

The central risk registers are subject to regular review and managers are required to monitor specific departmental risks. The Board is satisfied that risk management is appropriate and that financial systems and controls are in place proportionate to the size of the charity and to the type of operations. The charity also prioritises health and safety, staff training and safeguarding. The charity has introduced systems to ensure that it is complying with GDPR regulations.

During the year, principal risks and uncertainties were:

- Monitoring implications and risks of the Crypt's development programme (Don Robins House).
- Continuing competition for charitable funding and pressures on public funding.
- Continuing pressures from client group presenting with a wide range of challenging behaviours and issues.
- Increasing number of clients in significant financial distress due to being sanctioned by the local authority.
- Increasing needs and numbers presenting pressures on the Crypt's infrastructure and,
- The impact of COVID-19 on the charity's services and finances.

The charity has considered the following as areas of risk:

- Future of local government funding.
- Reduced donations.
- Potential changes in legislation relating to employment and equality.
- The continued impact of external factors such as the COVID-19 pandemic.

EFFECT OF COVID-19 PANDEMIC

Throughout the financial year and beyond, the Trustees considered the implications of the coronavirus pandemic which became a significant issue for all sectors of society from late March 2020. Management and Trustees considered the charity's budget for the new financial year and resolved to continue the prior year's budget adjusted on a rolling basis. It readily became clear that all planned fundraising events were liable to cancellation due to Government legislation. The charity's retail and catering functions were also suspended in line with Government legislation. Cash flow was closely monitored on a regular basis.

The Trustees and Leadership Team have been working closely with Leeds City Council in order to ensure suitable alternative accommodation for clients who were accommodated in areas where social

distancing was not proving to be possible. Accordingly, the Crypt is now only able to accommodate eighteen people in individual rooms. For a significant amount of the year, we worked with Leeds City Council to utilise rooms at the Britannia Hotel to offer managed emergency accommodation. Provisions and support for these residents were provided by a sector partnership led by the Crypt and financed by Leeds City Council.

The charity took up the Coronavirus Job Retention Scheme and furloughed a large number of non-operational staff. The remainder of the retained staff prioritised deep cleaning and sanitising of all areas of the Crypt and its satellite properties in line with Government guidelines for Covid secure premises to ensure that essential services for Crypt clients could continue safely.

PLANS FOR FUTURE PERIODS

The Trustees will consider options to carry out further developments to progress the Crypt's key objectives. The Crypt will continue to work with Leeds City Council and partners to address the urgent needs of the homeless in Leeds.

The Trustees will continue to keep the Crypt's IT systems under review to ensure that the charity is fully up to date with hardware and software which ensures optimum performance and efficiency. Further development of HR systems in partnership with Breathing Space are ongoing. All HR systems and policies will continue to be reviewed and updated as necessary and the Crypt will strive, through the "Up and Up" process, to become a leading charity partner in HR best practice.

The Crypt's retail strategy remains a key part of our operations, and this strategy will continue to be under review to maximise revenue generation.

The charity's paused health and wellbeing agenda fortunately reopened post Covid, with our partnerships with Vision Care for Homeless People, Dentaid and Leeds Beckett University for physiotherapy all being active.

FINANCIAL REVIEW

Summary

Overall, the charity has experienced a satisfactory year in view of the challenges it faced.

Total income for the year was £3,825k compared to £2,879k in the previous year. The increase of £946k was mainly due to an increased level of donations, grants and legacies received in the year at £1,783k, compared with £1,437k in the previous year and an increase in housing benefit and supporting people income at £1,506k in the year compared to £996k in the previous year.

Total expenditure for the year was £3,058k compared with £2,390k in the previous year. Costs were closely managed throughout the year to mitigate the impact of COVID but property related costs increased due to increased depreciation and interest on the new developments. The cost of raising funds increased due to an increased investment in fundraising staff and a reallocation of costs to the fundraising department.

As a result, net income was a creditable £771k, an increase of £282k from the £489k in the previous year.

Cash and cash equivalents increased by £695k in the year as £823k was received from drawdowns on loans in the year, slightly offset by capital expenditure.

The principal funding sources are as follows:

- Charitable donations
- Supporting People grants
- Housing benefit
- Retail and trading income
- Legacies

Pricing Policy - Shops

The pricing policy in the shops broadly categorises donated goods received into the following categories, which then determines the sale price:-

- Brand new donated items with original sales tags are priced at half its retail price.
- Good as new donations are priced in accordance with local shop conditions.
- Older well used donations are priced at a fraction of the original price.
- Antiques are researched to establish right price guide for sale either in shops or eBay.
- Stock that has not sold after two weeks will be reduced or moved to a sale rail or promotion area.
- Donations not sold within a month are placed in a bargain bin prior to recycling.

Food Donations

The Board believe it is not possible to place an accurate figure on the value of donated food to the Crypt. Their best estimate of the cost to provide a meal is 50p. Applying this estimate to the number of meals produced in the year of 41,131 (2021 – 35,794), an estimate of the value of food donations in the year is £20,566 (2021 - £17,897). The majority of food donations received would have previously gone to land fill sites. Considering that this value has been estimated, the Board do not wish to reflect this value in income and expenditure.

Volunteers

The charity appreciates the input and contribution of volunteers who make an enormous contribution towards so many aspects of the Charity's ongoing work. Following the easing of Covid restrictions, we have have started to utilise this resource again.

Reserves Policy

The Board have resolved that they seek to hold between a minimum of three and a maximum of six months' running costs in free reserves at the end of any one month. Free reserves comprise assets that can readily be realised to fund the general activities of the Crypt less current liabilities. These reserves are held to bridge the gap between the spending and receiving of funds. At the end of the financial year, free reserves totalled £802k with average monthly expenditure of £255k giving Crypt reserves of 3.1 months (2021 – unrestricted reserves totalled £787k with an average monthly expenditure

of £199k giving Crypt reserves of 4.0 months).

The Board is confident that the charity will continue to have sufficient resources to fulfil its day to day commitments and is aware that reserves are sometimes required to bridge the gap between expenditure commitments and receipt of income or to cover unplanned emergency repairs or capital purchases.

The Trustees believe that the charity remains a going concern as it has a mixture of income streams including donations and local authority contracts for delivery of some housing support services. The Trustees have a finance update at each meeting which includes the current period's management accounts pack detailing the year to date surplus/deficit versus budget, balance sheet, restricted funds income and expenditure, cash flow and variances to last year's income and expenditure.

Investment policy

Under the Memorandum and Articles of Association, the Board have the power to make such investments as they deem fit in accordance with charity policy. The policy is to adopt a risk averse strategy based upon maximising income at minimal risk. The Board review their policy as part of regular scrutiny of practices.

Auditor

Azets Audit Services Limited have indicated their willingness to stand for reappointment at the Annual General Meeting.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditor is unaware. Each of the Trustees have confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and establish that it has been communicated to the auditor.

TRUSTEES' REPORT
Year ended 31 March 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES
The trustees (who are also directors of St George's Crypt for the purposes of company law) are responsible for preparing the Trustees' Annual Report, Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Report, the Trustees are also approving the Strategic Report therein in their capacity as company directors.

By order of the board



Dr N Bishop
Chair of Trustees

Date: 01/11/2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S CRYPT

Opinion

We have audited the financial statements of St George's Crypt (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S CRYPT

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S CRYPT

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the trustees and other management, and from inspection of the Charitable Company's regulatory and legal correspondence. We discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance during the audit.

The Charitable Company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related charities legislation), pensions legislation, taxation legislation and further laws and regulations that could indirectly affect the financial statements, comprising environmental, health and safety and employment legislation, and, in the current climate, Covid regulations. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. These procedures did not identify any potentially material actual or suspected non-compliance.

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the Charitable Company to commit fraud. Our risk assessment procedures included: enquiry of trustees and other management to understand the high level policies and procedures in place to prevent and detect fraud, reading Board minutes and considering performance targets and incentive schemes in place for management. We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S CRYPT

As a result of these procedures we identified the greatest potential for fraud in the following areas:
- income recognition and in particular the risk that income is recognised in the wrong reporting period; and
- subjective accounting estimates.

These fraud risks arise due to a potential desire to present results in a differing light to meet management objectives.

As required by auditing standards we also identified and addressed the risk of management override of controls.
We performed the following procedures to address the risks of fraud identified:
- identifying and testing high risk journal entries through vouching the entries to supporting documentation;
- assessing significant accounting estimates for bias; and
- testing the recognition of income and in particular that it was appropriately recognised or deferred.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Use of the audit report

This report is made solely to the Charitable Company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Charitable Company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:
Azets Audit Services Limited

Jessica Lawrence
for and on behalf of Azets Audit Services Limited
Chartered Accountants and Statutory Auditor
33 Park Place
Leeds
LS1 2RY
Date: 01/12/2022

St George's Crypt
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 March 2022

	Notes	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
		£	£	£	£
INCOME					
Donations and legacies	1	1,371,883	411,573	1,783,456	1,437,460
Other Trading Activities	2	419,248	-	419,248	323,286
Investments	3	308	-	308	3,570
Charitable activities	4	1,622,405	-	1,622,405	1,114,432
TOTAL INCOME		3,413,844	411,573	3,825,417	2,878,748
EXPENDITURE ON					
Raising funds	5	462,681	-	462,681	277,872
Charitable activities	6	2,150,409	444,643	2,595,052	2,111,730
TOTAL EXPENDITURE		2,613,090	444,643	3,057,733	2,389,602
Net income before recognised gains/(losses)		800,754	(33,070)	767,684	489,146
Unrealised gain/(loss) on investments	13	2,354	-	2,354	(566)
Realised gain on sale of fixed asset		600	-	600	-
NET INCOME		803,708	205,895	770,638	488,580
Transfer between funds	19	-	-	-	-
NET MOVEMENT IN FUNDS		803,708	(33,070)	770,638	488,580
Total funds brought forward		7,391,271	208,275	7,559,546	7,110,966
TOTAL FUNDS CARRIED FORWARD	18	8,194,979	175,205	8,370,184	7,599,546

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

A fully detailed statement of financial activities for the year ended 31 March 2021 is shown in note 24 of the financial statements.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

St George's Crypt
(A company limited by guarantee)

BALANCE SHEET
As at 31 March 2022 — Registered Company No. 07780402

	Notes	Total funds 2022	Total funds 2021
		£	£
FIXED ASSETS			
Tangible assets	12	7,718,397	7,382,659
Investments	13	9,215	6,861
		7,727,612	7,389,520
CURRENT ASSETS			
Debtors	14	695,131	342,090
Cash at bank and in hand		2,138,364	1,442,871
		2,833,495	1,784,961
CREDITORS: Amounts falling due within one year	15	(405,078)	(540,480)
NET CURRENT ASSETS		2,428,417	1,244,481
TOTAL ASSETS LESS CURRENT LIABILITIES		10,156,029	8,634,001
CREDITORS: Amounts falling due after more than one year	17	(1,785,845)	(1,034,455)
NET ASSETS		8,370,184	7,599,546
FUNDS			
Restricted funds		175,205	208,275
Unrestricted funds – designated		7,393,407	6,604,588
Unrestricted funds – general		801,572	786,683
TOTAL CHARITY FUNDS	18	8,370,184	7,599,546

The notes on pages 24-43 form part of these financial statements.

The financial statements were approved by the board of trustees and authorised for issue on 01/11/2022 and signed on its behalf by:

Dr N Bishop
Trustee

Tracey Greig

T Greig
Trustee

St George's Crypt
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
For the year ended 31 March 2022

	Total funds 2022	Total funds 2021
	£	£
Cash inflows from Operating Activities		
Net income before other recognised gains and losses	767,684	489,145
Depreciation	208,004	183,007
Interest and dividends received	308	3,570
(Increase)/Decrease in debtors	(353,041)	(49,985)
Increase/(Decrease) in creditors	(166,839)	103,461
Net cash inflow from operating activities	456,116	729,198
Cash flows used in investing activities		
Interest and dividends received	(308)	(3,570)
Proceeds from sale of fixed assets	600	-
Payments to acquire tangible fixed assets	(543,742)	(2,112,725)
Net cash flows used in investing activities	(543,450)	(2,116,295)
Cash flows from financing activities		
Mortgages received	-	30,000
Mortgage Repayments	(18,998)	(17,838)
Loans Received	822,610	481,918
Loan repayments	(20,785)	(11,038)
Net cash flows from financing activities	782,827	483,042
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	695,493	(904,055)
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	1,442,871	2,346,926
CASH AND CASH EQUIVALENTS CARRIED FORWARD	2,138,364	1,442,871

ANALYSIS OF CASH AND CASH EQUIVALENTS

	2021	Cash flow	New Loans	2022
	£	£	£	£
Cash at bank and in hand	1,442,871	695,493	-	2,138,364
Debt due in 1 year	(42,149)	39,783	(71,220)	(73,586)
Debt due in greater than 1 year	(1,034,455)	-	(751,390)	(1,785,845)
	366,267	735,276	(822,610)	278,933

ACCOUNTING POLICIES
For the year ended 31 March 2022

BASIS OF ACCOUNTING
The financial statements have been prepared in accordance with Statement of Recommended Practice "Accounting and Reporting by Charities" and applicable Accounting Standards in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St George's Crypt meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in pound sterling as this is the currency of the primary economic environment in which the charitable company operates. Monetary amounts in these financial statements are rounded to the nearest £1.

Consolidated financial statements have not been prepared since the two subsidiaries are immaterial.

GOING CONCERN
The financial statements have been prepared under the going concern basis. The trustees have carried out a review of the charity's cash flows and resources and are confident that the charity is able to meet its liabilities as they fall due for a period of at least one year from the date of approval of the financial statements.

INCOME
All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

In accordance with this policy, income arising from the provision of hostel accommodation and supporting people is accounted for on an accruals basis.

Donations, legacies and similar resources are accounted for on an accruals basis when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Food donations cannot be accurately measured; therefore, they are not included in income. Other gifts in kind are included in the Statement of Financial Activities at estimated market value.

Grants from government and other agencies are accounted for in the year in which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income and associated income tax refunds are accounted for on an accruals basis.

Income from shop sales is included in the period in which the sale takes place. Items donated for resale are not included in the financial statements until they are sold.

EXPENDITURE
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes attributable VAT which cannot be recovered. Grants offered subject to conditions which have not

been met at the year-end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Costs of activities in furtherance of the charity's objectives represents all expenses, including depreciation, incurred in respect of the operation and maintenance of the hostels. This includes management and administration costs attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

Costs of generating funds represent the staff costs, publicity and fundraising costs attributable to promoting the charity's activity.

Governance costs are those incurred in connection with organisational administration and compliance with constitutional and statutory requirements.

The allocation of support costs is analysed in note 6 and all costs directly related and incurred in the delivery of care including premises costs are included. Costs not directly related have been allocated based on management discretion.

TANGIBLE FIXED ASSETS

Expenditure on fixed assets is capitalised in the balance sheet at cost. Gifted assets are capitalised at their market value. The De Minimis capitalisation level is £500 or if the asset has an expected useful life of more than a year.

The depreciation policy was last reviewed in 2018 and changed so that it reflects more accurately the useful life of the assets by using the straight-line method for all assets.

Depreciation is provided using the following annual rates:

Freehold properties (excluding land)	-	2% straight line
Leasehold improvements	-	over the length of the lease
Plant and machinery	-	25% - 33.3% straight line
Fixtures, fittings and equipment	-	20% - 25% straight line
Land	-	No depreciation charge is made

A full year's depreciation is charged in the year of addition and no depreciation is charged in the year of disposal.

IMPAIRMENTS

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable.

RECOGNITION OF LIABILITIES

Liabilities are recognised where there is a legal or constructive obligation committing the charity to the expenditure.

TAXATION

St George's Crypt is a registered charity and as such is a charity within the meaning of schedule 6 of the

Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

FUND ACCOUNTING
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds which are set aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LEASING
Rentals payable under operating leases are charged against income on a straight-line basis over lease term.

INVESTMENT
All listed investments are accounted for at their market value at the balance sheet date. All unlisted investments are accounted for at cost.

REALISED AND UNREALISED GAINS AND LOSSES
All realised and unrealised gains and losses on investment assets are recognised in the accounts. Permanent diminutions in the value of fixed assets are charged to the Statement of Financial Activities.

PENSION COMMITMENTS
In August 2014 the charity commenced pension payments under a defined contribution scheme, as part of auto-enrolment. The contributions paid during the year are charged in the Statement of Financial Activities.

EMPLOYEE BENEFITS
Contributions to Simply Health are recognised as an expense in the period in which they are incurred.

FINANCIAL INSTRUMENTS
The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

CASH AT BANK AND IN HAND
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

ACCOUNTING POLICIES
For the year ended 31 March 2022

DEBTORS

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

CREDITORS AND PROVISIONS

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the Charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:

CRITICAL ESTIMATES

Depreciation of tangible assets
Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something which is reviewed annually.

LEGACIES

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

1. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations including Gift Aid	1,037,084	863,139
Legacies	239,329	172,757
Grants	446,664	272,520
Furlough Grants	60,379	129,044
	1,783,456	1,437,460

Trustee donations including gift aid totalled £7,720 (2021: £9,327) during the year.

Donations above includes £153,111 (2021: £65,000) of donated goods and services which has been recognised in both income and expenditure.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop and Nurture income	419,248	323,386
	419,248	323,386

3. INVESTMENTS

	2022	2021
	£	£
Deposit account interest	85	221
Dividends	222	3,349
	308	3,570

4. CHARITABLE ACTIVITIES

	2022	2021
	£	£
Accommodation charges	111,015	118,381
Housing benefit and Supporting people income	1,505,778	995,574
Other income from charitable activities	5,612	477
	1,622,405	1,114,432

5. RAISING FUNDS

	2022	2021
	£	£
Staff costs	248,407	254,170
Other staff costs	3,704	355
Publicity and fundraising	197,228	23,347
Administration charge	13,342	-
	462,681	277,872

6. DIRECT COSTS

For the year ended 31 March 2022	Crypt	Hostels & Overnight Centre	Nurture Cafes	Shops	Accommodation	Total 2022
	£	£	£	£	£	£
DELIVERY OF CARE COSTS						
Raising Funds Costs						
Commissions/goods purchased	-	89	3,300	198	-	3,587
Consumables	16	-	3,945	3,380	-	7,341
Uniforms	311	-	55	-	-	366
Miscellaneous	836	-	1,635	6,721	-	9,192
Motor vehicles	13,165	-	2,296	7,232	-	22,693
Hostel & Care Costs						
Food	1,224	281	-	-	-	1,505
Other household consumables	4,774	1,347	380	-	297	6,798
Leisure and recreational	415	1,484	-	-	1,084	2,983
Health and Welfare	3,919	109	-	-	-	4,028
Growing rooms expenses	3,319	-	-	-	-	3,319
Spacious Places	-	-	-	-	(35)	(35)
Lighthouse	20,000	-	-	-	-	20,000
Employee Costs						
Salaries	633,713	345,055	58,671	117,140	86,930	1,241,509
Travel expenses	487	97	5	18	478	1,085
Recruitment costs	2,400	2,437	98	198	-	5,133
Training & conference costs	2,875	2,141	97	1,399	461	6,973
Other staff costs	878	335	-	126	-	1,339
Volunteer expenses	6,122	3	64	4,558	12	10,759
Agency Staff	42,534	113,953	-	-	51,867	208,354

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

For the year ended 31 March 2022	Crypt	Hostels & Overnight Centre	Nurture Cafes	Shops	Accommodation	Total 2022
Property Costs						
Rent	4,787	-	-	46,988	-	51,775
Operating Lease	-	-	-	-	39,680	39,680
Council tax	5,799	(643)	-	2,063	11,434	18,653
Insurance	23,858	-	-	1,184	-	25,042
Utilities - Electricity, Gas & Water	10,795	26,112	12,523	21,125	51,872	122,427
Refuse collection & cleaning	3,656	3,958	2,434	2,956	554	13,558
Property repairs & maintenance	18,228	19,779	9,335	14,032	28,063	89,437
Depreciation	112,127	38,823	6,538	14,493	36,024	208,005
Sub Total Delivery of Care Costs	916,238	555,360	101,376	243,811	308,721	2,125,506
SUPPORT COSTS						
Administration Costs						
Salaries	35,841	61,614	22,482	37,239	27,392	184,568
Printing, stationery & postage	5,563	515	134	571	414	7,197
Memberships & subscriptions	7,383	-	-	405	-	7,788
Telephone/mobile/internet	31,432	1,509	464	5,225	2,400	41,030
Computers, equipment & furniture	10,715	823	318	3,605	1,263	16,724
Professional and Legal fees	46,156	778	-	(300)	1,236	47,870
Bank charges	3,203	-	52	32	50	3,337
Loan interest	44,423	11,700	-	-	8,628	64,751
Other Expenditure	390	897	-	-	-	1,287
VAT unrecoverable	38,969	20,978	-	-	17,137	77,084
Sub Total Support Costs	224,075	98,814	23,450	46,777	58,520	451,636
Governance Costs (note 7)	17,910	-	-	-	-	17,910
Total Expenditure on Charitable Activities	1,158,223	654,174	124,826	290,588	367,241	2,595,052

For the year ended 31 March 2021	Crypt	Hostels & Overnight Centre	Nurture	Shops	Accommodation	Total 2021
	£	£	£	£	£	£
DELIVERY OF CARE COSTS						
Raising Funds Costs						
Commissions/goods purchased	-	-	1,152	130	-	1,282
Consumables	2	-	6,271	3,739	-	10,012
Uniforms	94	-	169	-	-	263
Miscellaneous	612	-	1,301	3,764	-	5,677
Motor vehicles	4,692	-	1,699	5,270	-	11,661
Hostel & Care Costs						
Food	9	292	198	280	-	779
Other household consumables	2,636	2,368	86	-	2,330	7,420
Leisure and recreational	9	611	-	-	1,141	1,761
Health and Welfare	3,286	456	-	48	-	3,790
Growing rooms expenses	642	-	-	-	-	642
Spacious Places	-	-	-	-	-	-
Lighthouse	20,000	-	-	-	-	20,000
Employee Costs						
Salaries	527,388	568,770	92,590	136,730	1,934	1,327,413
Travel expenses	-	143	-	-	-	143
Recruitment costs	910	517	49	195	-	1,670
Training & conference costs	4,298	717	82	182	-	5,279
Other staff costs	1,208	95	-	69	-	1,372
Volunteer expenses	3,783	22	128	2,139	64	6,136
Agency Staff	-	55,906	-	-	-	55,906

For the year ended 31 March 2021	Crypt	Hostels & Overnight Centre	Nurture	Shops	Accommodation	Total 2021
Property Costs						
Rent	78,502	-	-	45,990	13,750	138,242
Council tax	2,453	1,149	-	(34,500)	9,631	(21,267)
Insurance	16,970	-	-	394	-	17,364
Utilities - Electricity, Gas & Water	33,128	497	1,031	9,884	10,391	54,931
Refuse collection & cleaning	8,803	194	-	2,579	1,166	12,742
Property repairs & maintenance	27,672	3,594	3,373	8,080	17,740	60,459
Depreciation	58,973	60,997	11,345	18,250	33,442	183,007
Sub Total Delivery of Care Costs	796,070	696,328	119,474	203,223	91,589	1,906,684
SUPPORT COSTS						
Administration Costs						
Printing, stationery & postage	3,234	550	83	656	-	4,523
Memberships & subscriptions	6,210	-	-	233	-	6,443
Telephone/mobile/internet	34,313	2,831	333	3,672	2,136	43,285
Computers, equipment & furniture	4,854	1,302	-	1,371	4,463	11,990
Professional and Legal fees	34,999	1,768	-	1,465	1,878	40,110
Bank charges	2,969	-	115	-	10	3,094
Loan interest	-	18,567	-	-	8,540	27,107
Other Expenditure	5,063	-	-	-	-	5,063
VAT unrecoverable	24,837	21,198	(385)	(8,154)	17,285	54,781
Sub Total Support Costs	116,479	46,216	146	(757)	34,312	196,396
Governance Costs (note 7)	8,650	-	-	-	-	8,650
Total Expenditure on Charitable Activities	921,199	742,544	119,620	202,466	125,901	2,111,730

7. GOVERNANCE COSTS

Auditor's remuneration for:	2022 £	2021 £
Audit services – current year	8,650	8,650
Audit services – prior year	7,360	-
Other services	1,900	-
	17,910	8,650

8. NET INCOME FOR THE YEAR

	2022 £	2021 £
This is stated after charging:		
Depreciation	208,004	183,007
Auditor's remuneration	17,910	8,650
Operating lease rentals – property	67,500	67,500

9. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

10. EMPLOYEES

The average monthly number of persons employed by the charity during the year was:	2022	2021
Managers	18	13
Social care staff	61	60
Administrative staff	11	12
	90	85

Staff costs for the above persons:	2022 £	2021 £
Wages and salaries	1,527,224	1,439,475
Social Security costs	122,075	108,530
Pensions costs	29,856	26,595
Benefit in Kind	8,671	6,983
	1,687,826	1,581,583

There were no directors' emoluments in the year.
There were two employees whose emoluments exceeded £60,000 (2021 - two) in the band £60,000 - £70,000. The Leadership Team (which comprises those individuals listed within the Leadership Team disclosed on page 2) remuneration including pensions, benefits in kind and employer's national insurance contributions during the year totalled £531,793 (2021 – £510,833). To ensure better communication between departments and improved succession planning within the charity, the management structure incorporates 9 Heads of Department and 2 Executives.

11. TAXATION

As a charity, St George's Crypt is exempt from tax on income falling within Part 11 of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

12. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	*Freehold Properties* £	*Plant and Machinery* £	*Fixtures, Fittings and Equipment* £	*Totals* £
Cost					
At 31 March 2021	1,409,817	6,752,149	246,257	410,459	8,818,682
Additions	-	450,721	9,910	83,111	543,742
Disposals	-	(106,907)	(6,750)	-	(113,657)
At 31 March 2022	1,409,817	7,095,963	249,417	493,570	9,248,767
Depreciation					
At 31 March 2021	370,849	483,230	217,135	364,809	1,436,023
Charge for the year	35,002	119,290	28,147	25,565	208,004
Disposal	-	(106,907)	(6,750)	-	(113,657)
At 31 March 2022	405,851	495,613	238,532	390,374	1,530,370
Net book value					
At 31 March 2022	1,003,966	6,600,350	10,885	103,196	7,718,397
At 31 March 2021	1,038,968	6,268,919	29,122	45,650	7,382,659

The Trustees believe that the open market values of the completed properties in total is not less than the total book value for freehold properties.

Within Freehold Properties, land values totalling £196k are included and not depreciated. This is derived from £80k relating to Grace Lodge, £66k related to Don Robins' House and £50k relating to Regent Lodge.

13. FIXED ASSET INVESTMENTS

	Investments in subsidiaries £	Listed investments £	Total £
At 31 March 2021	2	6,859	6,861
Unrealised gain on investment	-	2,354	2,354
At 31 March 2022	2	9,213	9,215
Historical cost of investments	2	4,228	4,230

SUBSIDIARY UNDERTAKINGS

The following are subsidiary undertakings of the company:

Name	Class of shares	Holding
St George's Crypt (Trading) C.I.C	Ordinary	100%
St George's Crypt (Development) C.I.C	Ordinary	100%

Both entities were dormant in the year to 31 March 2022.

Listed investments can be categorised as UK equities.

14. DEBTORS

	2022 £	2021 £
Trade debtors	184,514	103,846
Other debtors	133,596	89,568
Prepayments and accrued income	377,021	148,676
	695,131	342,090

15. CREDITORS: Amounts falling due within one year

	2022	2021
	£	£
Bank mortgages	19,064	19,064
Loan	54,522	23,085
Trade creditors	121,866	371,427
Taxation and social security costs	24,783	48,064
Other creditors	11,403	18,929
Accruals and deferred income	173,440	59,911
	405,078	540,480

The mortgages and loans are secured by a bank debenture on the charitable company's assets and by first legal charges over the freehold properties known as:

- 76 Conference Road, Armley, Leeds (a)
- 7 Barden Grove, Armley, Leeds (b)
- 44 Highthorne View, Armley, Leeds (b)

The mortgage for (a) above is repaid in monthly instalments of £944 and for (b) in monthly instalments of £1,348, and interest is charged at 3% above base rate on both mortgages.

Public Works Loan Board loans were received from Leeds City Council towards the new builds of Regent Lodge and Don Robins house, with first legal charges over each of these properties and Faith Lodge (25&27 Wellclose Place, Woodhouse, Leeds). Interest is charged at 3.75% over a 30 year period.

16. Deferred Income

	2022	2021
	£	£
At 1 April 2021	-	-
Amount released to income	-	-
Amount deferred in the year	5,541	-
At 31 March 2022	5,541	-

17. CREDITORS: Amounts falling after one year

	2022	2021
	£	£
Bank mortgages	242,060	261,058
Loan	1,543,785	773,397
	1,785,845	1,034,455

The amounts falling due after one year are repayable as follows:

	Bank mortgage	Loan
	£	£
Due between 1-2 years	19,064	54,521
Due between 2-5 years	57,192	163,566
Due after more than 5 years	165,804	1,325,699
	242,060	1,543,785

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

For the year ended 31 March 2022

	Designated Unrestricted Funds	General Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	7,718,397	-	-	7,718,397
Investments	-	9,215	-	9,215
Current assets	1,534,441	1,123,849	175,205	2,833,495
Current Liabilities	(73,586)	(331,492)	-	(405,078)
Long-term liabilities	(1,785,845)	-	-	(1,785,845)
Net assets at 31 March 2022	7,393,407	801,572	175,205	8,370,184

For the year ended 31 March 2021

	Designated Unrestricted Funds	General Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	7,382,659	-	-	7,382,659
Investments	-	6,861	-	6,861
Current assets	619,764	956,922	208,275	1,784,961
Current Liabilities	(363,390)	(177,100)	-	(540,480)
Long-term liabilities	(1,034,455)	-	-	(1,034,455)
Net assets at 31 March 2021	6,604,588	786,683	208,275	7,599,546

19. MOVEMENT IN FUNDS

For the year ended 31 March 2022	At 1 April 2021	Income & Gains	Expenditure & Losses	Transfers	At 31 March 2022
	£	£	£	£	£
UNRESTRICTED FUNDS					
Designated fixed assets fund	6,604,588	822,610	(33,791)	-	7,393,407
General fund	786,683	2,594,188	(2,579,299)	-	801,572
	7,391,271	3,416,798	(2,613,090)	-	8,194,979
RESTRICTED FUNDS					
Chaplaincy	29,950	8,775	(20,500)	-	18,225
Growing Rooms	5,465	115,237	(101,508)	-	19,194
Furniture project	2,564	-	306	-	2,870
New Building Projects	95,468	143,497	(238,965)	-	-
Health & Wellbeing	3,494	26,630	(597)	-	29,527
Armley Foodbank	700	2,600	(155)	-	3,145
Counselling Services	2,699	-	(520)	-	2,179
Occupational Therapist	26,641	-	-	-	26,641
Crypt	13,560	6,500	(13,960)	-	6,100
Printing Project	6,427	-	(2,033)	-	4,394
Mental Health Worker	21,307	37,034	(38,996)	-	19,349
Nurture	-	58,000	(25,215)	-	32,785
Care	-	13,300	(2,500)	-	10,800
	208,275	411,573	(444,643)	-	175,205
TOTAL CHARITY FUNDS	7,599,546	3,828,371	(3,057,733)	-	8,370,184

For the year ended 31 March 2021	At 1 April 2020	Income & Gains	Expenditure & Losses	Transfers	At 31 March 2021
	£	£	£	£	£
UNRESTRICTED FUNDS					
Designated fixed assets fund	5,907,198	861,918	(210,113)	45,585	6,604,588
General fund	972,942	1,955,655	(2,141,914)	-	786,683
	6,880,140	2,817,573	(2,352,027)	45,585	7,391,271
RESTRICTED FUNDS					
Chaplaincy	9,550	23,400	(3,000)	-	29,950
Growing Rooms	9,005	-	(3,540)	-	5,465
Furniture project	2,870	-	(306)	-	2,564
New Building Projects	141,053	-	-	(45,585)	95,468
Health & Wellbeing	5,773	(979)	(1,300)	-	3,494
Armley Foodbank	700	-	-	-	700
Counselling Services	4,454	-	(1,755)	-	2,699
Occupational Therapist	28,710	-	(2,069)	-	26,641
Crypt	13,960	-	(400)	-	13,560
Printing Project	4,993	1,716	(282)	-	6,427
Mental Health Worker	9,758	37,038	(25,489)	-	21,307
	230,826	61,175	(38,141)	(45,585)	208,275
TOTAL CHARITY FUNDS	7,110,966	2,878,748	(2,390,168)	-	7,599,546

Transfers

The transfer made in the year represents the transfer of £nil (2021 - £45,585) for assets purchased in the year from restricted funds, of which the restriction on the funds was met on the completion of Don Robins House and there are no ongoing restrictions in use.

Designated funds

The designated fixed asset fund represents the net book value of the charity's fixed assets, less any borrowings thereon and other associated deductions such as creditor retentions sat in trade creditors.

Restricted funds

Chaplaincy represents grant from Sir Halley Stewart for research into homelessness and Christianity.

Growing Rooms represents grants awarded to pay for registration to relevant training courses and to reimburse travel expenses for Growing Rooms Project clients who volunteer at the charity.

Furniture Project relates to plan to upcycle old furniture by Growing Rooms Project clients for resale.

New Building Projects represent grants towards the charity's new housing developments helping homelessness and disadvantaged people.

Health & Wellbeing represents grants towards dental provision and towards client travel expenses.

Armley Foodbank represents grants operating and stocking a foodbank from the Armley Shop premises.

Counselling Services represents grants to support Growing Rooms Project Clients.

Occupational Therapist represents a grant from NHS Clinical Commissioning to provide an in-hours occupational therapist.

Crypt represents grants received to provide services to both clients staying within its properties and towards provision of a lunch time service for non-residents.

Printing Project represents a Growing Rooms Project for clients to design and create screen print items for sale.

Mental Health Worker represents a grant to employ an on-site mental health worker to support the needs of clients engaging with our services.

Nurture represents a significant award towards redevelopment of kitchen facilities to allow training for individuals to gain key life skills through cooking. This is combined with other smaller awards to assist in providing a free lunchtime meal service.

Care represents successfully awarded grants received to allow the charity to update the air ventilation system within the Crypt emergency accommodation setting.

20. PENSION COSTS

In August 2014 the Charity commenced pension payments under a defined contribution scheme, as part of auto-enrolment. The pension cost charge represents contributions payable by the Charity and amounted to £29,856 (2021 - £26,595).
Pension contributions outstanding at the year-end amounted to £1,653 (2021 - £1,423).

21. OPERATING LEASE COMMITMENTS

At 31 March 2022 the Charity had total commitments under non-cancellable operating leases as follows:

	2022 £	2021 £
Payments due:		
Within one year	44,939	32,398
Between two to five years	24,972	43,702
	69,911	76,100

22. CAPITAL COMMITMENTS

Work has been completed on the prior commitments at both Regent Lodge and Conference Road, with only Don Robins House, purchased from Leeds City Council still in development, to give the charity a development of 24 independent living apartments which will have a mixture of one and two bedroom units.

At the year end the Trustees had no outstanding contractual obligations to complete capital projects.

	2022	2021
	£	£
Don Robins House	-	508,692
	-	508,692

23. RELATED PARTY TRANSACTIONS

The Care Centre is operated from the area beneath St George's Church, which is owned by the Church and leased to the charity free of charge. Revd Lizzy Woolf was licensed as Rector of St George's Church on 2nd September 2017 and is an ex officio Trustee. A donation in kind has been recognised within income of £65,000 (2021 - £65,000), being the estimated market value of this rental.

The charity made the following grant payments during the year to:-

- Lighthouse West Yorkshire is a related party due to Nick Bishop (common trustee) and Revd Lizzy Woolf being an ex officio Trustee of St George's Crypt and a Trustee of Lighthouse. During the year a grant payment totalling £20,000 (2021 – £20,000) was made to Lighthouse West Yorkshire.

24. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2021	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
INCOME			
Donation and legacies	1,378,001	59,459	1,437,460
Other Trading Activities	321,570	1,716	323,286
Investment Income	3,570	-	3,570
Accommodation charges	1,114,432	-	1,114,432
TOTAL INCOME	2,817,573	61,175	2,878,748
EXPENDITURE			
Raising Funds	277,872	-	277,872
Charitable Activities	2,073,589	38,141	2,111,730
TOTAL EXPENDITURE	2,351,461	38,141	2,389,602
Net Income before (losses)	466,112	23,034	489,146
Unrealised (loss) on investments	(566)	-	(566)
NET INCOME	465,546	23,034	488,580
Transfer between funds	45,585	(45,585)	-
NET MOVEMENT IN FUNDS	511,131	(22,551)	488,580
Total funds brought forward	6,880,140	230,826	7,110,966
TOTAL FUNDS CARRIED FORWARD	7,391,271	208,275	7,599,546

ST GEORGE'S CRYPT

England & Wales - Charity number 1144474

Accounts

Registered Charity No. 1144474
Registered Company No. 07780402

St George's Crypt

(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

for the year ended

31 March 2021



St George's Crypt
(A company limited by guarantee)

CHARITY INFORMATION

TRUSTEES AND DIRECTORS

The Trustees who served the company during the year were as follows:

EX OFFICIO TRUSTEES

Revd Lizzy Woolf
The Venerable Paul Ayers

ELECTED TRUSTEES AND DIRECTORS

Dr Nick Bishop (Chair)
Rt Hon John Battle – Resigned 9th April 2021
Chris Burford
Jonathan Chesterman – Appointed 6th April 2020
Jane Cooper
Tracey Greig
Duncan Milwain
Alison Oldfield
Ian Pickup

LEADERSHIP TEAM

Chris Fields (Chief Executive Officer)
Francis McAllister (Deputy Chief Executive)
Janet Bury (Head of Finance) - Resigned 10th April 2021
Chris Mason (Head of Finance) – Appointed 16th June 2021
Martin Patterson (Head of New Builds and Projects)
Matthew Nice (Head of Infrastructure)
Chris Wilson (Head of Client Services)
Christine Lane (Head of Health and Well-Being)
Cheryl Harrington (Head of Fundraising)
David Pilling (Head of Nurture)
Andrew Omond (Head of Marketing)
Helen Brownridge (Head of Retail)

PRINCIPAL BANKERS

HSBC Bank plc

33 Park Row
East Parade
Leeds
LS1 5BD

LEGAL ADVISERS

Lupton Fawcett LLP

Yorkshire House
3 Wellington Place
Leeds
LS1 4AP

AUDITORS

Azets Audit Services Ltd

Triune Court
Monks Cross Drive
Huntington
York
YO32 9GZ

St George's Crypt
(A company limited by guarantee)

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A Snapshot of our Year in COVID
2020 - 2021
St.George's Crypt
1,431 positive accommodation 'move ons'
30,797 bed spaces provided across the city
24 new supported living flats built
56 participants of our drug and alcohol rehabilitation project, Growing Rooms
54,343 kilos food saved from landfill to provide meals
35 Angels
347 trays of food donated to 12 external agencies to maximise support and reach
19,518 meals delivered to homeless across Leeds, supporting 'Everybody In'
10,400 hours of volunteering supporting work readiness delivered by our Growing Rooms clients
16,276 takeaway meals served over successive lockdowns
12,540 hours of furlough - not able to deliver everything we had planned
CLOSED
3,780 hours that our 3 shops were closed to customers due to lockdown

TRUSTEES' REPORT
Year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered office and operational address:

St George's Crypt
Great George Street
Leeds
LS1 3BR

Charity Registered in England and Wales
Charity Registration No: 1144474 (England and Wales)
Company Registration No: 07780402

The charity information page forms part of this report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees, who are also Directors for the purposes of company law, present their annual report together with the financial statements for the year ended 31 March 2021 which are also prepared to meet the requirements for a director's report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with Statement of Recommended Practice "Accounting and Reporting by Charities" and applicable Accounting Standards in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

GOVERNING DOCUMENT

St George's Crypt is a company limited by guarantee governed by its Memorandum and Articles of Association dated 20 September 2011. It is registered as a charity with the Charity Commission and is a company limited by guarantee with the Registrar of Companies. The membership currently is confined to the Board of Trustees however there is provision for wider membership.

MISSION STATEMENT

We are:

A faith-based charity in the city of Leeds working with the homeless and destitute and those with associated issues such as addiction.

We believe:

Through demonstrating a caring, practical faith approach, lives can be transformed regardless of people's circumstances.

We aim to:

- Meet the basic needs of everyone in a safe, non-judgemental and caring environment
- Support people who are living on the streets into accommodation
- Help people gain skills and confidence so that they can take an active role in their futures
- Be good stewards of all that we receive in an open and transparent manner
- Enable people to make positive choices in their lifestyles, moving towards employability and freedom from addiction
- Contribute towards local and wider communities enriched by inclusion of everyone in those communities
- Build on existing partnerships, and create new effective partnerships across the city to offer most appropriate solutions

We offer:

- 71 bed spaces, 365 days a year, covering our principal projects: Regent Lodge, Growing Rooms and the emergency overnight centre
- Immediate practical support in terms of getting fed, cleaned and clothed
- Opportunities to gain skills, self-confidence and a sense of achievement
- Care, compassion and hope
- A place in which people can choose to change
- A structured programme of training and skills providing clients with a chance to rebuild their lives and to embark on the road towards employability
- A focus on health and wellbeing services to encourage client re-engagement
- During the COVID-19 pandemic, the emergency overnight centre was limited to a maximum of 18 bed spaces in individual rooms with the remainder of clients previously in the Hub being accommodated in alternative temporary accommodation in partnership with Leeds City Council.
- A lunch service has been provided on weekdays on a walk-through basis to people who are isolated and disadvantaged and who previously would have had a seated lunch in the Assisi Café.

PUBLIC BENEFIT STATEMENT

The Trustees are aware of and have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. The Trustees believe the mission statement satisfies the Charity Commission guidelines on public benefit. In monitoring and planning present and future activities, the Trustees are very mindful of the need to be inclusive in the practical interpretation of the mission statement. They regularly review the impact of the charity's day to day activities in meeting the public benefit test.

OBJECTIVES AND ACTIVITIES

In accordance with the Memorandum and Articles of Association, the key objectives are the:

- Promotion of evangelism
- Relief of poverty, hardship, sickness and distress among needy and destitute people.

TRUSTEES' REPORT
Year ended 31 March 2021

St George's Crypt is inspired by prayer and provides professional standards of care and support within a framework of Christian faith and witness. We are very proud of our long tradition of speaking out on behalf of the most vulnerable adults within Leeds. The charity continues to engage with as many of the homelessness relevant debates as possible in order that St George's Crypt is represented and that the views of our client group are heard.

The Crypt operates from several locations across the city:

Care Centre
The Care centre is situated in the heart of the Crypt – underneath St George's Church in the centre of Leeds. The principal focus is on crisis accommodation for people in need of emergency support. The Crypt works in close partnership with Leeds City Council and also the local NHS hospital trust (in the case of the latter, through funding three beds for people discharged from hospital at risk of potential homelessness). Clients are required to engage with officers from Leeds City Council in seeking suitable move on accommodation. During the pandemic, the Care Centre has provided crisis accommodation only utilising the individual rooms we have available, with the dormitory style accommodation previously provided, being discontinued due to COVID regulations and instead replaced by the Government scheme of 'Everybody in' where we were able to work with the council to provide services within a hotel setting.

Regent Lodge
Regent Lodge is a supported housing project funded as a commissioned service by Leeds City Council to provide accommodation and support to residents with a history of heavy alcohol dependency.
The scheme located in Hyde Park, Leeds affords residents the opportunity of being accommodated within a safe and regulated environment and seeks to work with residents to begin to control their drinking.
The new development of 14 flats, completed September 2019, includes four units that have been suitably adapted to assist disabled residents.

Growing Rooms project
The Growing Rooms project is situated in Armley, where we cater for 20 clients in group training sessions and deliver classroom based therapeutic group workshops. The training centre at our Conference Road site is a purpose built setting to hold these meetings.

Accommodation – Growing Rooms
We have four, four bed residential houses and a further 4 bed Flat purchased to support the Growing Rooms programme. There are additionally two flats which were developed in 2020 which combined allow for 22 clients.
A further three flats are available as move-on accommodation above the Town Street Shop.

Grace Lodge (formerly known as Faith Lodge)
The Crypt retains the freehold to this property, but management has passed to Beacon housing to provide commissioned service for Leeds City Council.

Shops
The Crypt at 31 March 2021 continues to run three charity shops. These are located on Town Street, Armley; Church Lane, Pudsey; and Street Lane, Roundhay all within the Leeds district.

Don Robins House
Don Robins House is a 24 unit new development in New Wortley, Leeds providing move-on accommodation that was completed after the year end. Further details are provided elsewhere in this Trustees Report.

TRUSTEES AND MANAGEMENT

Appointment of Trustees
As set out in the Articles of Association, the chair of Trustees is nominated by the Board annually. The Diocese of Leeds is represented by the Archdeacon of Leeds, who serves as an ex officio Trustee. The incumbent Rector of St George's Church, Leeds also serves as an ex officio Trustee.
Board members are appointed by the Board. The Board has an Appointments Committee which was set up so that they could identify and recruit new Trustees.

Board Membership
The Board of Trustees, which can have up to 12 members, is responsible for the overall oversight of the Charity. The Board normally meets six times a year. There is a Standing Committee with members nominated by the Board. A Chief Executive Officer (CEO) is appointed by the Trustees to manage the day to day operations of the Charity together with the Leadership Team. To facilitate effective operations, the CEO has delegated authority, within terms agreed by trustees, for operational matters including finance, employment and development of strategy. The Leadership Team comprises the CEO, Deputy CEO and heads of key departments in the Crypt.

Trustee induction and training
Potential Trustees are interviewed by an existing Trustee or Trustees, and their skill set is matched against the charity's current needs. Once appointed, new Trustees undergo an orientation process to brief them on their legal obligations under charity and company law, Charity Commission guidance on public benefit, informing them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the current strategic plan, the financial performance of the Charity and updating on current priorities and future plans. During the induction period, the new Trustee meets key employees and also visits the Crypt's current projects and locations. All Trustees are encouraged to attend appropriate internal and external training events where these facilitate wider understanding of their role.

Board Meetings
The Board met 6 times during the year (2020 – 6).

Trustee Standing Committee
The Standing Committee was established to facilitate decision making between Board meetings. It continues to meet and considers matters between Board meetings and discusses matters to be placed on the agenda for the next Trustee meeting. The Standing Committee also reviews Board minutes prior to sign off by the Chair.

TRUSTEES' REPORT
Year ended 31 March 2021

Trustees' measurement of success
The Trustees measure the success of the charity by ensuring that no one is turned away from the Crypt unless their movements are significantly restricted. A client's movement can be restricted by a health & safety risk to staff and other clients, behavioural constraints and anything else considered to be a risk. The number of clients provided for is variable and dependent on many external factors. The Trustees are committed to supporting on site health and wellbeing opportunities from the Charity's own funds, if required for all clients even if over and above contractual requirements.

Related Parties and co-operation with other organisations
All Trustees are individually responsible for ensuring that their register of interests reflects current commitments and relationships. They are also reminded – along with members of the Leadership Team - to disclose on the register of interests all related party connections including members of their family.

Key Management Personnel
The Trustees independently benchmark and review the pay and remuneration of Key Management Personnel in order to ensure that the pay and benefits are still competitive within the sector and local marketplace.

Pastoral Work
Revd Roger Quick continues to serve as Crypt chaplain and is also Diocesan chaplain to the homeless.

STRATEGIC REPORT

The Trustees review strategy every five years in order to ensure that it remains appropriate and relevant and consistent with the charity's objectives. The end of the five year cycle coincided with the Covid pandemic, which has caused a fundamental reassessment of strategy for the next five years. This reassessment has been completed and a new strategy is in place.

Prior to the pandemic the strategy had two strands, to continue with the core activities adding and expanding services to meet the needs of clients and to complete two major property developments to provide much needed high quality accommodation for specific client groups. The first of those property developments, Regent Lodge, was completed in September 2019 and Hedley Chase, renamed Don Robin's House after the Crypt's founder, was completed after the year end in July 2021. As set out elsewhere in the Trustees Report, these two developments have been very successful and both are now full. We are very grateful for the considerable financial support from donors and Leeds City Council that has made these developments possible.

Covid has caused a fundamental reassessment of the type of accommodation that is suitable and appropriate to provide for the homeless. Pre Covid, the overnight crisis centre in the Care Centre at the Crypt was sleeping up to 30 people in dormitories in addition to the Care Centre's 15 individual rooms for longer stays, which are not en-suite. Post Covid, dormitory accommodation is no longer appropriate and the 15 individual rooms are currently being used for crisis accommodation. Over the lockdowns longer stays were provided for in hotels in partnership with Leeds City Council and other agencies and hotels have since been replaced by smaller properties provided by Leeds City Council.

In developing the new strategy therefore the Charity has had to take into account the new accommodation standards. This has involved providing services at new properties provided by Leeds City Council, re-purposing existing properties owned by the Crypt, principally the Crypt itself, and considering how to add to the limited stock of suitable properties available in Leeds to meet the needs of the Crypt's current and future clients.

The Trustees are confident that the Crypt will remain at the heart of homelessness services in the City of Leeds as it has done for over 90 years.

ACHIEVEMENTS AND PERFORMANCE (as detailed on the A Snapshot of our Year in COVID).

Introduction

The year ended 31 March 2021 was both highly significant and highly challenging for The Crypt. The charity continued to deliver its 'core' services despite the COVID pandemic and significant progress was made on the charity's second major capital projects, Don Robins House, which was completed in July 2021 and became operational in August 2021.

The Trustees were delighted by the delivery on budget of Don Robins House. The scheme involved a new build comprising 24 self-contained flats (18 one bed and 6 two bed), including six units which are adapted for disabled use and aimed at tenants who have demonstrated that they are ready to move on to greater levels of stability in their lives.

The voluntary income in the Statement of Financial Activities on page 21 includes income received both for recurring core services and also for the capital projects.

The Crypt budgets to cover its core services from recurring income and regular fundraising without recourse to legacy income which, when received, is used either to further develop core services, and / or to fund major projects. The Crypt was very fortunate to receive legacies of £172,757. This year these legacies have been allocated to capital projects and new builds.

The Crypt enjoys the support of Leeds City Council both through commissioned services and through grant and loan support for the two developments. Contracts with Leeds City Council are in place for the Overnight Centre and Regent Lodge. The partnership with Leeds City Council on all of these programmes remains very strong. Links with Housing Options at Leeds are very important in creating good options for clients in moving on from the Crypt.

Due to the restrictions imposed as a result of the pandemic, no community fund raising was possible in the financial year.

Care Centre

During the past year, the Care Centre continued its core work of providing a range of services for homeless and disconnected people. There were a total of 30,797 (2020 – 12,912) bed spaces occupied during the year provided across the city. The hub was non-operational during the year due to Covid,

however the charity operated with external partners and Leeds City Council in providing hotel based accommodation to ensure the Government's 'Everybody in' initiative was successfully met.

As a result of the changing nature of homeless provision during Covid, the Care Centre in the Crypt served a total of 35,794 meals (2020 – 61,479). That represents a daily average of 98 meals (2020 – 168). This was provided via a walk through take away service as oppose to our normal seated offering.

Health and wellbeing activities are under regular review to ensure that the opportunities remain relevant, and they will be restarted upon the easing of Covid restrictions. The focused health and wellbeing programme bringing the services to the clients had to be paused due to Covid-19.

Growing Rooms

The Growing Rooms project continues to be a great success. Led by a recovering addict, the participants are provided with a comprehensive recovery programme including classroom sessions three days a week, and two days a week voluntary work often based in the Crypt. A number of the clients have progressed from addiction to sobriety. After six months on the programme and upon the completion of the agreed milestones, the clients are encouraged to apply to be added to the bank staff rota for placement at the retail shops.

Retail shops

The trading results from the retail shops in Armley, Pudsey and Roundhay continue to form an important contribution to the charity's income strategy. COVID restriction placed nationally severely impacted the shops income and its ability to provide volunteer and placement opportunities for Growing Rooms clients.

Fundraising

The Crypt has a separate in house fundraising department with responsibility for developing and implementing fundraising strategy.

The Crypt adopts the Code of Fundraising Practice and is regulated by the Fundraising Regulator. The main aspects of The Code as applied by the Crypt include the following:-

- approach to fundraising
  The Trustees will not use a professional fundraiser or commercial participator to approach any prospective donors about supporting or giving money to St George's Crypt.

- work with, and oversight of, any commercial participators or professional fundraisers
  The Crypt does not work with any commercial participators or professional fundraisers.

- fundraising complaints
  The Crypt has not received any complaints regarding its fundraising activities.

- protection of the public, including vulnerable people, from unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give.
  The Crypt does not 'cold call' members of the public on any fundraising campaigns.

Food donations

Food donations have remained a vital part of support for the Crypt in the past year and we continued to receive a very generous supply of tins and packets of non-perishable food items. Partnerships with a range of high street supermarkets has proved very successful. We estimate 54,343kg of food has been prevented from going to landfill due to our partnerships.

Partnerships

The Crypt continues to look to strengthen existing partnerships and to build new opportunities for joint working. Significant examples of our partnerships include Leeds City Council, Leeds Beckett University, NHS, Crypt Factor and the joint Big Sleep Out fundraising event with the Leeds Rhinos Foundation and St Gemma's Hospice.

Social media

The Board has continued to recognise that social media is a significant method of communicating present needs and topics to the wider world. Marketing activities therefore include social media (email, Facebook, LinkedIn and Twitter) leaflets and posters. If these activities are expanded in the future any additional marketing activities will be undertaken within the guidelines agreed and recommended by the Institute of Fundraising, the Fundraising Regulator and the Charity Commission.

PRINCIPAL RISKS AND UNCERTAINTIES

The central risk registers are subject to regular review and managers are required to monitor specific departmental risks. The Board is satisfied that risk management is appropriate and that financial systems and controls are in place proportionate to the size of the charity and to the type of operations. The charity also prioritises health and safety, staff training and safeguarding. The charity has introduced systems to ensure that it is complying with GDPR regulations.

During the year, principal risks and uncertainties were:

- Monitoring implications and risks of the Crypt's development programme (Don Robins House).
- Continuing competition for charitable funding and pressures on public funding.
- Continuing pressures from client group presenting with a wide range of challenging behaviours and issues.
- Increasing number of clients in significant financial distress due to being sanctioned by the local authority.
- Increasing needs and numbers presenting pressures on the Crypt's infrastructure and,
- The impact of COVID-19 on the charity's services and finances.

The charity has considered the following as areas of risk:

- Future of local government funding.
- Reduced donations.
- Potential changes in legislation relating to employment and equality.
- The impact of external factors such as the COVID-19 pandemic.

TRUSTEES' REPORT
Year ended 31 March 2021

EFFECT OF COVID-19 PANDEMIC

Throughout the financial year and beyond, the Trustees considered the implications of the coronavirus pandemic which became a significant issue for all sectors of society from late March 2020. Management and Trustees considered the charity's budget for the new financial year and resolved to continue the prior year's budget adjusted on a rolling basis. It readily became clear that all planned fundraising events were liable to cancellation due to Government legislation. The charity's retail and catering functions were also suspended in line with Government legislation. Cash flow was closely monitored on a regular basis.

The Trustees and Leadership Team have been working closely with Leeds City Council in order to ensure suitable alternative accommodation for clients who were accommodated in areas where social distancing was not proving to be possible. Accordingly, the Crypt is now only able to accommodate eighteen people in individual rooms. For a significant amount of the year, we worked with Leeds CC to utilise rooms at the Britannia Hotel to offer managed emergency accommodation. Provisions and support for these residents were provided by a sector partnership led by the Crypt and financed by Leeds City Council.

The charity took up the Coronavirus Job Retention Scheme and furloughed a large number of non-operational staff. The remainder of the retained staff prioritised deep cleaning and sanitising of all areas of the Crypt and its satellite properties in line with Government guidelines for Covid secure premises to ensure that essential services for Crypt clients could continue safely.

PLANS FOR FUTURE PERIODS

The Trustees will consider options to carry out further developments to progress the Crypt's key objectives. The Crypt will continue to work with Leeds City Council and partners to address the urgent needs of the homeless in Leeds.

The Trustees will continue to keep the Crypt's IT systems under review to ensure that the charity is fully up to date with hardware and software which ensures optimum performance and efficiency. Further development of HR systems in partnership with Breathing Space are ongoing. All HR systems and policies will continue to be reviewed and updated as necessary and the Crypt will strive, through the "Up and Up" process, to become a leading charity partner in HR best practice.

The Crypt's retail strategy remains a key part of our operations, and this strategy will continue to be under review to maximise revenue generation.

The charity's health and wellbeing agenda had to unfortunately pause due to Covid, but we will reopen our partnerships with Vision Care for Homeless People, Dentaid and Leeds Beckett University for physiotherapy.

FINANCIAL REVIEW

Summary

Overall, the charity has experienced a satisfactory year in view of the challenges it faced.

Total income for the year was £2,879k compared to £3,470k in the previous year. The reduction of £591k was mainly due to a reduced level of legacies received in the year at £173k, compared with £827k in the previous year. Also trading income losses due to the impact COVID were offset by Furlough Grants.

Total expenditure for the year was £2,390k compared with £2,459k in the previous year. Costs were closely managed throughout the year to mitigate the impact of COVID but property related costs increased due to increased depreciation and interest on the new developments. The cost of raising funds increased due to an increased investment in fundraising staff and a reallocation of costs to the fundraising department.

As a result, net income was a creditable £489k, a reduction of £522k from the £1,011k in the previous year.

Cash and cash equivalents reduced by £904k in the year as £2,113k was spent on the properties (principally the Don Robins House development) partly financed by loans received of £482k.

The principal funding sources are as follows:

- Charitable donations
- Supporting People grants
- Housing benefit
- Retail and trading income
- Legacies

Pricing Policy - Shops

The pricing policy in the shops broadly categorises donated goods received into the following categories, which then determines the sale price:-

- Brand new donated items with original sales tags are priced at half its retail price.
- Good as new donations are priced in accordance with local shop conditions.
- Older well used donations are priced at a fraction of the original price.
- Antiques are researched to establish right price guide for sale either in shops or eBay.
- Stock that has not sold after two weeks will be reduced or moved to a sale rail or promotion area.
- Donations not sold within a month are placed in a bargain bin prior to recycling.

Food Donations

The Board believe it is not possible to place an accurate figure on the value of donated food to the Crypt. Their best estimate of the cost to provide a meal is 50p. Applying this estimate to the number of meals produced in the year of 35,794 (2020 – 61,479), an estimate of the value of food donations in the year is £17,897 (2020 - £30,740). The majority of food donations received would have previously gone to land fill sites etc and we have been able to supply food parcels to 347 trays of food to 12 external

agencies supporting those in need. Considering that this value has been estimated, the Board do not wish to reflect this value in income and expenditure.

Volunteers

The charity appreciates the input and contribution of volunteers who make an enormous contribution towards so many aspects of the charities ongoing work. However, during this financial year Covid impacted our ability to utilise this resource.

Reserves Policy

The Board have resolved that they seek to hold between a minimum of three and a maximum of six months' running costs in free reserves at the end of any one month. Free reserves comprise assets that can readily be realised to fund the general activities of the Crypt less current liabilities. These reserves are held to bridge the gap between the spending and receiving of funds. At the end of the financial year, free reserves totalled £786,683 with average prior year expenditure of £199k giving Crypt reserves of 4.0 months (2020 – unrestricted reserves totalled £973k with an average monthly expenditure of £205k giving Crypt reserves of 4.7 months).

The Board is confident that the charity will continue to have sufficient resources to fulfil its day to day commitments and is aware that reserves are sometimes required to bridge the gap between expenditure commitments and receipt of income or to cover unplanned emergency repairs or capital purchases.

The Trustees believe that the charity remains a going concern as it has a mixture of income streams including donations and local authority contracts for delivery of some housing support services. The Trustees have a finance update at each meeting which includes the current period's management accounts pack detailing the year to date surplus/deficit versus budget, balance sheet, restricted funds income and expenditure, cash flow and variances to last year's income and expenditure.

Investment policy

Under the Memorandum and Articles of Association, the Board have the power to make such investments as they deem fit in accordance with charity policy. The policy is to adopt a risk averse strategy based upon maximising income at minimal risk. The Board review their policy as part of regular scrutiny of practices.

Auditor

A resolution to appoint Garbutt and Elliott Audit Limited as auditors was made at the last Annual General Meeting as a replacement for Mazars LLP. Azets Audit Services Limited were subsequently appointed auditor to the charitable company following their acquisition of the trade of Garbutt & Elliott Audit Limited on 1 December 2021. Azets Audit Services Limited have indicated their willingness to stand for reappointment at the Annual General Meeting.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITOR

The trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditor is unaware. Each of the Trustees have confirmed that they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and establish that it has been communicated to the auditor.

TRUSTEES' REPORT
Year ended 31 March 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also directors of St George's Crypt for the purposes of company law) are responsible for preparing the Trustees' Annual Report, Strategic Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Report, the Trustees are also approving the Strategic Report therein in their capacity as company directors.

By order of the board



Dr N Bishop
Chair of Trustees

Date: 17/03/2022

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S CRYPT

Opinion

We have audited the financial statements of St George's Crypt (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report and Financial Statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S CRYPT

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Strategic Report and the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S CRYPT

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the trustees and other management, and from inspection of the Charitable Company's regulatory and legal correspondence. We discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance during the audit.

The Charitable Company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related charities legislation), pensions legislation, taxation legislation and further laws and regulations that could indirectly affect the financial statements, comprising environmental, health and safety and employment legislation, and, in the current climate, Covid regulations. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. These procedures did not identify any potentially material actual or suspected non-compliance.

To identify risks of material misstatement due to fraud we considered the opportunities and incentives and pressures that may exist within the Charitable Company to commit fraud. Our risk assessment procedures included: enquiry of trustees and other management to understand the high level policies and procedures in place to prevent and detect fraud, reading Board minutes and considering performance targets and incentive schemes in place for management. We communicated identified fraud risks throughout our team and remained alert to any indications of fraud during the audit.

As a result of these procedures we identified the greatest potential for fraud in the following areas:
- income recognition and in particular the risk that income is recognised in the wrong reporting period or that restricted income is not correctly recognised as such; and
- subjective accounting estimates.

These fraud risks arise due to a potential desire to present results in a differing light to meet management objectives.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ST GEORGE'S CRYPT

As required by auditing standards we also identified and addressed the risk of management override of controls.
We performed the following procedures to address the risks of fraud identified:
- identifying and testing high risk journal entries through vouching the entries to supporting documentation;
- assessing significant accounting estimates for bias; and
- testing the recognition of income and in particular that it was appropriately recognised or deferred.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Use of the audit report

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

Signed:
Azets Audit Services Limited

Laura Masheder
for and on behalf of Azets Audit Services Limited
Chartered Accountants and Statutory Auditor
Triune Court
Monks Cross Drive
Huntington
York
YO32 9GZ

Date: 18/03/2022

St George's Crypt
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT) for the year ended 31 March 2021

	Notes	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
		£	£	£	£
INCOME					
Donations and legacies	1	1,378,001	59,459	1,437,460	1,858,415
Other Trading Activities	2	321,570	1,716	323,286	440,222
Investments	3	3,570	-	3,570	10,570
Charitable activities	4	1,114,432	-	1,114,432	1,160,778
TOTAL INCOME		2,817,573	61,175	2,878,748	3,469,985
EXPENDITURE ON					
Raising funds	5	277,872	-	277,872	176,183
Charitable activities	6	2,073,589	38,141	2,111,730	2,283,204
TOTAL EXPENDITURE		2,351,461	38,141	2,389,602	2,459,387
Net income/(expenditure) before recognised gains/(losses)		466,112	23,034	489,146	1,010,598
Unrealised gain/(loss) on investments	13	(566)	-	(566)	720
Realised gain/(loss) on sale of fixed asset		-	-	-	(175)
NET INCOME		465,546	23,034	488,580	1,011,143
Transfer between funds		45,585	(45,585)	-	-
NET MOVEMENT IN FUNDS		511,131	(22,551)	488,580	1,011,143
Total funds brought forward		6,880,140	230,826	7,110,966	6,099,823
TOTAL FUNDS CARRIED FORWARD	18	7,391,271	208,275	7,599,546	7,110,966

The Statement of Financial Activities includes all gains and losses in the year. All income and expenditure derive from continuing activities.

A fully detailed statement of financial activities for the year ended 31 March 2020 is shown in note 24 of the financial statements.

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

St George's Crypt
(A company limited by guarantee)

BALANCE SHEET
As at 31 March 2021

Registered Company No. 07780402

	Notes	Total funds 2021	Total funds 2020
		£	£
FIXED ASSETS			
Tangible assets	12	7,382,659	5,452,941
Investments	13	6,861	7,427
		7,389,520	5,460,368
CURRENT ASSETS			
Debtors	14	342,090	292,104
Cash at bank and in hand		1,442,871	2,346,926
		1,784,961	2,639,030
CREDITORS: Amounts falling due within one year	15	(540,480)	(422,622)
NET CURRENT ASSETS		1,244,481	2,216,408
TOTAL ASSETS LESS CURRENT LIABILITIES		8,634,001	7,676,776
CREDITORS: Amounts falling due after more than one year	16	(1,034,455)	(565,810)
NET ASSETS		7,599,546	7,110,966
FUNDS			
Restricted funds		208,275	230,826
Unrestricted funds – designated		6,604,588	5,907,198
Unrestricted funds – general		786,683	972,942
TOTAL CHARITY FUNDS	18	7,599,546	7,110,966

The notes on pages 28-42 form part of these financial statements.

The financial statements were approved by the board of trustees and authorised for issue and are signed on its behalf by:

Dr N Bishop
Trustee

Tracey Greig

T Greig
Trustee

17/03/2022

St George's Crypt
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
For the year ended 31 March 2021

	Total funds 2021	Total funds 2020
	£	£
Cash inflows from Operating Activities		
Net income before other recognised gains and losses	489,145	1,010,598
Depreciation	183,007	145,863
Interest and dividends received	3,570	10,570
(Increase)/Decrease in stock	-	539
(Increase)/Decrease in debtors	(49,985)	302,105
Increase/(Decrease) in creditors	103,461	153,922
Net cash inflow from operating activities	729,198	1,623,597
Cash flows used in investing activities		
Interest and dividends received	(3,570)	(10,570)
Proceeds from sale of fixed assets	-	275
Payments to acquire tangible fixed assets	(2,112,725)	(1,828,977)
Net cash flows used in investing activities	(2,116,295)	(1,839,272)
Cash flows from financing activities		
Mortgages received	30,000	-
Mortgage Repayments	(17,838)	(15,406)
Loans Received	481,918	331,121
Loan repayments	(11,038)	(5,518)
Net cash flows from financing activities	483,042	310,197
DECREASE IN CASH & CASH EQUIVALENTS	(904,055)	94,522
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	2,346,926	2,252,404
CASH AND CASH EQUIVALENTS CARRIED FORWARD	1,442,871	2,346,926

ANALYSIS OF CASH AND CASH EQUIVALENTS

	2020	Cash flow	New Loans	2021
	£	£	£	£
Cash at bank and in hand	2,346,926	(904,055)	-	1,442,871
Debt due in 1 year	(27,752)	28,876	(43,273)	(42,149)
Debt due in greater than 1 year	(565,810)	-	(468,645)	(1,034,455)
	1,753,364	(875,179)	(511,918)	366,267

ACCOUNTING POLICIES
For the year ended 31 March 2021

BASIS OF ACCOUNTING
The financial statements have been prepared in accordance with Statement of Recommended Practice "Accounting and Reporting by Charities" and applicable Accounting Standards in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St George's Crypt meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note. The financial statements have been prepared in Pound Sterling as this is the currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest £1.

Consolidated financial statements have not been prepared since the two subsidiaries are immaterial.

GOING CONCERN
The financial statements have been prepared under the going concern basis. The trustees have carried out a review of the charity's cash flows and resources and are confident that the charity is able to meet its liabilities as they fall due for a period of at least one year from the date of approval of the financial statements.

INCOME
All income is included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

In accordance with this policy, income arising from the provision of hostel accommodation and supporting people is accounted for on an accruals basis.

Donations, legacies and similar resources are accounted for on an accruals basis when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Food donations cannot be accurately measured; therefore, they are not included in income. Other gifts in kind are included in the Statement of Financial Activities at estimated market value.

Grants from government and other agencies are accounted for in the year in which the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Investment income and associated income tax refunds are accounted for on an accruals basis.

Income from shop sales is included in the period in which the sale takes place. Items donated for resale are not included in the financial statements until they are sold.

EXPENDITURE
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Expenditure includes attributable VAT which cannot be recovered. Grants offered subject to conditions which have not

been met at the year-end date are noted as a commitment but not accrued as expenditure.

ALLOCATION AND APPORTIONMENT OF COSTS

Costs of activities in furtherance of the charity's objects represents all expenses, including depreciation, incurred in respect of the operation and maintenance of the hostels. This includes management and administration costs attributable to the management of the charity's assets, organisational administration and compliance with constitutional and statutory requirements.

Costs of generating funds represent the staff costs, publicity and fundraising costs attributable to promoting the charity's activity.

Governance costs are those incurred in connection with organisational administration and compliance with constitutional and statutory requirements.

The allocation of support costs is analysed in note 6 and all costs directly related and incurred in the delivery of care including premises costs are included.

TANGIBLE FIXED ASSETS

Expenditure on fixed assets is capitalised in the balance sheet at cost. Gifted assets are capitalised at their market value. The De Minimis capitalisation level is £500 or if the asset has an expected useful life of more than a year.

The depreciation policy was last reviewed in 2018 and changed so that it reflects more accurately the useful life of the assets by using the straight-line method for all assets.

Depreciation is provided using the following annual rates:

Freehold properties (excluding land)	-	2% straight line
Leasehold improvements	-	over the length of the lease
Plant and machinery	-	25% - 33.3% straight line
Fixtures, fittings and equipment	-	20% - 25% straight line
Land	-	No Depreciation Charge is made

A full year's depreciation is charged in the year of addition and no depreciation is charged in the year of disposal.

IMPAIRMENTS

Fixed assets are reviewed for impairment if events or changes in circumstances indicate that the carrying amount may not be recoverable.

RECOGNITION OF LIABILITIES

Liabilities are recognised where there is a legal or constructive obligation committing the charity to the expenditure.

TAXATION

St George's Crypt is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the

Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Designated funds are unrestricted funds which are set aside by the trustees for specific purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

LEASING

Rentals payable under operating leases are charged against income on a straight-line basis over lease term.

INVESTMENT

All listed investments are accounted for at their market value at the balance sheet date. All unlisted investments are accounted for at cost.

REALISED AND UNREALISED GAINS AND LOSSES

All realised and unrealised gains and losses on investment assets are recognised in the accounts. Permanent diminutions in the value of fixed assets are charged to the Statement of Financial Activities.

PENSION COMMITMENTS

In August 2014 the charity commenced pension payments under a defined contribution scheme, as part of auto-enrolment. The contributions paid during the year are charged in the Statement of Financial Activities.

EMPLOYEE BENEFITS

Contributions to Simply Health are recognised as an expense in the period in which they are incurred.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

CASH AT BANK AND IN HAND

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

DEBTORS

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected. The impairment loss is recognised in the income and expenditure account.

CREDITORS AND PROVISIONS

Creditors, loans and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors, loans and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial liabilities are only derecognised when, and only when, the Charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below:

CRITICAL ESTIMATES

Depreciation of tangible assets
Depreciation policies have been set according to management's experience of the useful lives of the assets in each category, something which is reviewed annually.

LEGACIES

Legacies are recognised as income when probate has been granted, the charity has established its entitlement to the funds and where sufficient information is available to allow it to measure its entitlement.

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2021

1. DONATIONS AND LEGACIES

	2021 £	2020 £
Donations including Gift Aid	863,139	822,014
Legacies	172,757	827,190
Grants	272,520	209,211
Furlough Grants	129,044	-
	1,437,460	1,858,415

Trustee donations including gift aid totalled £9,327 (2020: £9,436) during the year.

2. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Shop and Nurture income	323,286	440,222
	323,286	440,222

3. INVESTMENTS

	2021 £	2020 £
Deposit account interest	221	331
Dividends	3,349	10,239
	3,570	10,570

4. CHARITABLE ACTIVITIES

	2021 £	2020 £
Accommodation charges	118,381	92,068
Housing benefit and Supporting people income	995,574	1,062,809
Other income from charitable activities	477	5,901
	1,114,432	1,160,778

5. RAISING FUNDS

	2021 £	2020 £
Staff costs	254,170	143,824
Other staff costs	355	1,537
Publicity and fundraising	23,347	30,822
	277,872	176,183

6. DIRECT COSTS

For the year ended 31 March 2021	Crypt	Hostels & Overnight Centre	Nurture	Shops	Accommodation	Total 2021
	£	£	£	£	£	£
DELIVERY OF CARE COSTS						
Raising Funds Costs						
Commissions/goods purchased	-	-	1,152	130	-	1,282
Consumables	2	-	6,271	3,739	-	10,012
Uniforms	94	-	169	-	-	263
Miscellaneous	612	-	1,301	3,764	-	5,677
Motor vehicles	4,692	-	1,699	5,270	-	11,661
Hostel & Care Costs						
Food	9	292	198	280	-	779
Other household consumables	2,636	2,368	86	-	2,330	7,420
Leisure and recreational	9	611	-	-	1,141	1,761
Health and Welfare	3,286	456	-	48	-	3,790
Growing rooms expenses	642	-	-	-	-	642
Spacious Places	-	-	-	-	-	-
Lighthouse	20,000	-	-	-	-	20,000
Employee Costs						
Salaries	527,388	568,770	92,590	136,730	1,934	1,327,413
Travel expenses	-	143	-	-	-	143
Recruitment costs	910	517	49	195	-	1,670
Training & conference costs	4,298	717	82	182	-	5,279
Other staff costs	1,208	95	-	69	-	1,372
Volunteer expenses	3,783	22	128	2,139	64	6,136
Agency Staff	-	55,906	-	-	-	55,906

For the year ended 31 March 2021	Crypt	Hostels & Overnight Centre	Nurture	Shops	Accommodation	Total 2021
Property Costs						
Rent	78,502	-	-	45,990	13,750	138,242
Council tax	2,453	1,149	-	(34,500)	9,631	(21,267)
Insurance	16,970	-	-	394	-	17,364
Utilities - Electricity, Gas & Water	33,128	497	1,031	9,884	10,391	54,931
Refuse collection & cleaning	8,803	194	-	2,579	1,166	12,742
Property repairs & maintenance	27,672	3,594	3,373	8,080	17,740	60,459
Depreciation	58,973	60,997	11,345	18,250	33,442	183,007
Sub Total Delivery of Care Costs	796,070	696,328	119,474	203,223	91,589	1,906,684
SUPPORT COSTS						
Administration Costs						
Printing, stationery & postage	3,234	550	83	656	-	4,523
Memberships & subscriptions	6,210	-	-	233	-	6,443
Telephone/mobile/internet	34,313	2,831	333	3,672	2,136	43,285
Computers, equipment & furniture	4,854	1,302	-	1,371	4,463	11,990
Professional and Legal fees	34,999	1,768	-	1,465	1,878	40,110
Bank charges	2,969	-	115	-	10	3,094
Loan interest	-	18,567	-	-	8,540	27,107
Other Expenditure	5,063	-	-	-	-	5,063
VAT unrecoverable	24,837	21,198	(385)	(8,154)	17,285	54,781
Sub Total Support Costs	116,479	46,216	146	(757)	34,312	196,396
Governance Costs (note 7)	8,650	-	-	-	-	8,650
Total Care & Support Costs	921,199	742,544	119,620	202,466	125,901	2,111,730

For the year ended 31 March 2020	Crypt	Hostels & Overnight Centre	Nurture	Shops	Accommodation	Total 2020
	£	£	£	£	£	£
DELIVERY OF CARE COSTS						
Raising Funds Costs						
Commissions/goods purchased	-	10	28,531	5,611	-	34,152
Consumables	-	-	6,711	2,243	-	8,954
Uniforms	631	30	1,031	653	-	2,345
Miscellaneous	711	-	1,041	2,863	-	4,615
Motor vehicles	10,217	-	2,186	6,001	27	18,431
Hostel & Care Costs						
Food	339	5,365	20	-	-	5,724
Other household consumables	1,591	6,878	91	7	467	9,034
Leisure and recreational	1,236	-	-	-	-	1,236
Health and Welfare	5,953	2,088	-	-	-	8,041
Growing rooms expenses	1,968	-	-	-	-	1,968
Spacious Places	7,500	-	-	-	-	7,500
Lighthouse	20,000	-	-	-	-	20,000
Employee Costs						
Salaries	520,620	613,779	120,260	117,996	1,388	1,374,043
Travel expenses	515	399	-	451	-	1,365
Recruitment costs	1,025	1,349	53	555	-	2,982
Training & conference costs	3,013	2,615	400	862	-	6,890
Other staff costs	1,661	404	7	-	-	2,072
Volunteer expenses	3,011	393	5,353	2,875	134	11,766
Agency Staff	-	61,039	-	-	-	61,039

For the year ended 31 March 2020	Crypt	Hostels & Overnight Centre	Nurture	Shops	Accommodation	Total 2020

Property Costs						
Rent	79,385	10,112	7,000	46,178	7,412	150,087
Council tax	2,066	277	1,797	6,569	7,049	17,758
Insurance	15,836	-	-	2,117	676	18,629
Utilities - Electricity, Gas & Water	48,749	1,965	2,260	13,195	19,274	85,443
Refuse collection & cleaning	11,638	1,487	1	3,149	552	16,827
Property repairs & maintenance	25,318	10,167	9,730	15,636	30,705	91,556
Depreciation	60,869	22,260	11,149	19,185	32,400	145,863
Sub Total Delivery of Care Costs	823,852	740,617	197,621	246,146	100,084	2,108,320
SUPPORT COSTS						
Administration Costs						
Printing, stationery & postage	5,946	536	255	193	548	7,478
Memberships & subscriptions	6,832	-	22	433	-	7,287
Telephone/mobile/internet	27,605	2,515	281	2,398	1,787	34,586
Computers, equipment & furniture	5,414	611	353	640	1,647	8,665
Professional and Legal fees	44,562	560	-	-	355	45,477
Bank charges	4,724	-	184	-	-	4,908
Loan interest	-	-	-	-	10,393	10,393
Other Expenditure	5,056	-	153	-	-	5,209
VAT unrecoverable	29,551	4,868	-	-	4,464	38,883
Sub Total Support Costs	129,690	9,090	1,248	3,664	19,194	162,886
Governance Costs (note 7)	12,000	-	-	-	-	12,000
Rounding	*(2)*	-	-	-	-	*(2)*
Total Care & Support Costs	965,540	749,707	198,869	249,810	119,278	2,283,204

7. GOVERNANCE COSTS

	2021	2020
	£	£
Auditor's remuneration	8,650	12,000
	8,650	12,000

8. NET INCOME FOR THE YEAR

	2021	2020
	£	£
This is stated after charging:		
Depreciation	183,007	145,863
Auditor's remuneration	8,650	12,000
Operating lease rentals – property	67,500	75,386

9. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

10. EMPLOYEES

	2021	2020
The average monthly number of persons employed by the charity during the year was:		
Managers	13	11
Social care staff	60	54
Administrative staff	12	11
	85	76

	2021	2020
Staff costs for the above persons:	£	£
Wages and salaries	1,439,475	1,381,023
Social Security costs	108,530	105,102
Pensions costs	26,595	25,873
Benefit in Kind	6,983	5,870
	1,581,583	1,517,868

There were no directors' emoluments in the year.
There were two employees whose emoluments exceeded £60,000 (2020 - one) in the band £60,000 - £70,000. The Leadership Team (which comprises those individuals listed within the Leadership Team disclosed on page 2) remuneration including pensions, benefits in kind and employer's national insurance contributions during the year totalled £510,833 (2020 – £456,098). To ensure better communication between departments and improved succession planning within the charity, the management structure incorporates 9 Heads of Department and 2 Executives.

11. TAXATION

As a charity, St George's Crypt is exempt from tax on income falling within Part 11 of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

12. TANGIBLE FIXED ASSETS

	Leasehold Improvements £	*Freehold Properties* £	*Plant and Machinery* £	*Fixtures, Fittings and Equipment* £	*Totals* £
Cost					
At 31 March 2020	1,364,232	4,696,028	242,683	403,014	6,705,957
Additions	45,585	2,056,121	3,574	7,445	2,112,725
Disposals	-	-	-	-	-
At 31 March 2021	1,409,817	6,752,149	246,257	410,459	8,818,682
Depreciation					
At 31 March 2020	331,023	391,757	189,509	340,727	1,253,016
Charge for the year	39,826	91,473	27,626	24,082	183,007
Disposal	-	-	-	-	-
At 31 March 2021	370,849	483,230	217,135	364,809	1,436,023
Net book value					
At 31 March 2021	1,038,968	6,268,919	29,122	45,650	7,382,659
At 31 March 2020	1,033,209	4,304,271	53,174	62,287	5,452,941

The Trustees believe that the open market values of the completed properties in total is not less than the total book value for freehold properties. As at 31st March 2021 only the development of Don Robins' House was still under construction, with the development being finished in July 2021. The valuation of works undertaken at Don Robins' House as of 31st March 2021 was £2.9m.

Within Freehold Properties, land values totalling £196k are included and not depreciated. This is derived from £80k relating to Grace Lodge, £66k related to Don Robins' House and £50k relating to Regent Lodge.

13. FIXED ASSET INVESTMENTS

	Investments in subsidiaries £	Listed investments £	Total £
At 31 March 2020	2	7,425	7,427
Unrealised loss on investment	-	(566)	(566)
At 31 March 2021	2	6,859	6,861
Historical cost of investments	2	4,228	4,230

SUBSIDIARY UNDERTAKINGS

The following are subsidiary undertakings of the company:

Name	Class of shares	Holding
St George's Crypt (Trading) C.I.C	Ordinary	100%
St George's Crypt (Development) C.I.C	Ordinary	100%

Both entities were dormant in the year to 31 March 2021.

Listed investments can be categorised as UK equities.

14. DEBTORS

	2021 £	2020 £
Trade debtors	103,846	40,668
Other debtors	89,568	97,873
Prepayments and accrued income	148,676	153,563
	342,090	292,104

15. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Bank mortgages	19,064	16,715
Loan	23,085	11,037
Trade creditors	371,427	288,002
Taxation and social security costs	48,064	29,024
Other creditors	18,929	4,164
Accruals and deferred income	59,911	73,680
	540,480	422,622

The mortgages and loans are secured by a bank debenture on the company's assets and by a first legal charges over the freehold properties known as 76 Conference Road, Armley, Leeds, 7 Barden Grove, Armley, Leeds and 44 Highthorne View, Armley, Leeds, 40/46 Town Street, Armley, Leeds and Faith Lodge, 25&27. Wellclose Place, Woodhouse, Leeds. Public Works Loan Board loans were received from Leeds City Council towards the new builds of Regent Lodge and Don Robins House, with first legal charges over each of those properties

16. CREDITORS: Amounts falling after one year

	2021 £	2020 £
Bank mortgages	261,058	251,245
Loan	773,397	314,565
	1,034,455	565,810

The two mortgages are secured by a bank covenant on the company's assets and by a first legal charge over the freehold property known as 76 Conference Road, Armley, Leeds, 7 Barden Grove, Armley, Leeds and 4 Highthorne View, Armley, Leeds. The two mortgages are repaid in monthly instalments of £944 and £1,348 respectively and interest is charged at 3% above base rate on both mortgages. The loan relates to a Leeds City Council loan charged at 3.75% over a 30 year period.

The amounts falling due after one year are repayable as follows:

	Bank mortgage £	Loan £
Due between 1-2 years	40,012	56,461
Due between 2-5 years	64,844	81,304
Due after more than 5 years	156,202	635,632
	261,058	773,397

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

For the year ended 31 March 2021

	Designated Unrestricted Funds	General Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	7,382,659	-	-	7,382,659
Investments	-	6,861	-	6,861
Current assets	619,764	956,922	208,275	1,784,961
Current Liabilities	(363,380)	(177,100)	-	(540,480)
Long-term liabilities	(1,034,455)	-	-	(1,034,455)
Net assets at 31 March 2021	6,604,588	786,683	208,275	7,599,546

For the year ended 31 March 2020

	Designated Unrestricted Funds	General Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible fixed assets	5,452,941	-	-	5,452,941
Investments	-	7,427	-	7,427
Current assets	1,020,067	1,388,137	230,826	2,639,030
Current Liabilities	-	(422,622)	-	(422,622)
Long-term liabilities	(565,810)	-	-	(565,810)
Net assets at 31 March 2020	5,907,198	972,942	230,826	7,110,966

18. MOVEMENT IN FUNDS

For the year ended 31 March 2021	At 1 April 2020	Income & Gains	Expenditure & Losses	Transfers	At 31 March 2021
	£	£	£	£	£
UNRESTRICTED FUNDS					
Designated fixed assets fund	5,907,198	861,918	(210,113)	45,585	6,604,588
General fund	972,942	1,955,655	(2,141,914)	-	786,683
	6,880,140	2,817,573	(2,352,027)	45,585	7,391,271
RESTRICTEDFUNDS					
Chaplaincy	9,550	23,400	(3,000)	-	29,950
Growing Rooms	9,005	-	(3,540)	-	5,465
Furniture project	2,870	-	(306)	-	2,564
New Building Projects	141,053	-	-	(45,585)	95,468
Health & Wellbeing	5,773	(979)	(1,300)	-	3,494
Armley Foodbank	700	-	-	-	700
Counselling Services	4,454	-	(1,755)	-	2,699
Occupational Therapist	28,710	-	(2,069)	-	26,641
Crypt	13,960	-	(400)	-	13,560
Printing Project	4,993	1,716	(282)	-	6,427
Mental Health Worker	9,758	37,038	(25,489)	-	21,307
	230,826	61,175	(38,141)	(45,585)	208,275
TOTAL CHARITY FUNDS	7,110,966	2,878,748	(2,390,168)	-	7,599,546

For the year ended 31 March 2020	At 1 April 2019	Income & Gains	Expenditure & Losses	Transfers	At 31 March 2020
	£	£	£	£	£
UNRESTRICTED FUNDS					
Designated fixed assets fund	3,502,319	-	(156,256)	2,561,135	5,907,198
General fund	749,171	3,157,876	(2,098,936)	(835,169)	972,942
	4,251,490	3,157,876	(2,255,192)	1,725,966	6,880,140
RESTRICTEDFUNDS					
Chaplaincy	-	23,400	(13,850)	-	9,550
Growing Rooms	3,750	6,000	(745)	-	9,005
Furniture project	3,092	-	(222)	-	2,870
New Building Projects	1,754,877	112,142	-	(1,725,966)	141,053
Overnight Centre	3,617	-	(3,617)	-	-
Health & Wellbeing	4,503	56,359	(55,089)	-	5,773
Nurture	2,199	16,000	(18,199)	,	,
Armley Foodbank	700	600	(600)	-	700
Counselling Services	4,704	-	(250)	-	4,454
Occupational Therapist	24,298	45,000	(40,588)	-	28,710
Crypt	-	16,115	(2,155)	-	13,960
Printing Project	6,593	-	(1,600)	-	4,993
Land Aid	30,000	-	(30,000)	-	-
Leeds Ward Based Initiative	10,000	-	(10,000)	-	-
Mental Health Worker	-	37,038	(27,280)	-	9,758
	1,848,333	312,654	(204,195)	(1,725,966)	230,826
TOTAL CHARITY FUNDS	6,099,823	3,470,530	(2,459,387)	-	7,110,966

Transfers

The transfer made in the year represents the transfer of £45,585 for assets purchased in the year from restricted funds, of which the restriction on the funds was met on the purchase of the and there are no ongoing restrictions in use.

Designated funds

The designated fixed asset fund represents the net book value of the charity's fixed assets, less any borrowings thereon and other associated deductions such as creditor retentions sat in trade creditors.

Restricted funds

Chaplaincy represents grant from Sir Halley Stewart for research into homelessness and Christianity.

Growing Rooms represents grants awarded to pay for registration to relevant training courses and to reimburse travel expenses for Growing Rooms Project clients who volunteer at the charity.

Furniture Project relates to plan to upcycle old furniture by Growing Rooms Project clients for resale.

New Building Projects represent grants towards the charity's new housing developments helping homelessness and disadvantaged people.

Health & Wellbeing represents grants towards dental provision and towards client travel expenses.

Armley Foodbank represents grants operating and stocking a foodbank from the Armley Shop premises.

Counselling Services represents grants to support Growing Rooms Project Clients.

Occupational Therapist represents a grant from NHS Clinical Commissioning to provide an in-hours occupational therapist.

Crypt represents grants received to provide services to both clients staying within its properties and towards provision of a lunch time service for non-residents.

Printing Project represents a Growing Rooms Project for clients to design and create screen print items for sale.

Mental Health Worker represents a grant to employ an on-site mental health worker to support the needs of clients engaging with our services.

19. PENSION COSTS

In August 2014 the Charity commenced pension payments under a defined contribution scheme, as part of auto-enrolment. The pension cost charge represents contributions payable by the Charity and amounted to £26,595 (2020 - £25,873).
Pension contributions outstanding at the year-end amounted to £1,423 (2020 - £Nil).

20. OPERATING LEASE COMMITMENTS

At 31 March 2021 the Charity had total commitments under non-cancellable operating leases as follows:

	Land and Buildings	
	2021	2020
	£	£
Payments due:		
Within one year	32,398	77,053
Between two to five years	43,702	33,351
More than five years	-	34
	76,100	110,438

22. CAPITAL COMMITMENTS

Work has been completed on the prior commitments at both Regent Lodge and Conference Road, with only Don Robins House, purchased from Leeds City Council still in development, to give the charity a development of 24 independent living apartments which will have a mixture of one and two bedroom units.

At the year end the Trustees had an outstanding contractual obligation to complete the capital project:-

	2021	2020
	£	£
Regent Lodge	-	56,662
Don Robins House	508,692	2,205,717
Conference Road	-	88,000
	508,692	2,350,379

23. RELATED PARTY TRANSACTIONS

Alison Oldfield, (a Trustee) is a solicitor at Eversheds Sutherland LLP and payments totalling £Nil (2020 - £6,750) were made during the year to procure legal fees. The Crypt did not receive any pro bono work towards legal fees during the year (2020 - £Nil).

The Care Centre is operated from the area beneath St George's Church, which is owned by the Church and leased to the charity free of charge. Revd Lizzy Woolf was licensed as Rector of St George's Church on 2nd September 2017 and is an ex officio Trustee. A donation in kind has been recognised within income of £65,000 (2020 - £65,000), being the estimated market value of this rental.

Ian Pickup (a Trustee) is a member of St George's PCC and church warden at 31st March 2021.

The charity made the following grant payments during the year to:-

- Lighthouse West Yorkshire is a related party due to Nick Bishop (common trustee) and Revd Lizzy Woolf being an ex officio Trustee of St George's Crypt and a Trustee of Lighthouse. During the year a grant payment totalling £20,000 (2020 – £20,000) was made to Lighthouse West Yorkshire. At the year end, Lighthouse West Yorkshire were owed £Nil (2020 - £Nil).

24. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2020	Unrestricted funds	Restricted funds	Total funds 2020
	£	£	£
INCOME			
Donation and legacies	1,545,761	312,654	1,858,415
Other Trading Activities	440,222	-	440,222
Investment Income	10,570	-	10,570
Accommodation charges	1,160,778	-	1,160,778
TOTAL INCOME	3,157,331	312,654	3,469,985
EXPENDITURE			
Raising Funds	176,183	-	176,183
Charitable Activities	2,079,009	204,195	2,283,204
TOTAL EXPENDITURE	2,255,192	204,195	2,459,387
Net Income / (expenditure) before gains/(losses)	902,139	108,459	1,010,598
Unrealised gain/(loss) on investments	720	-	720
Realised gain/(loss) on sale of fixed asset	(175)	-	(175)
NET INCOME	902,684	108,459	1,011,143
Transfer between funds	1,725,966	(1,725,966)	-
NET MOVEMENT IN FUNDS	2,628,650	(1,617,507)	1,011,143
Total funds brought forward	4,251,490	1,848,333	6,099,823
TOTAL FUNDS CARRIED FORWARD	6,880,140	230,826	7,110,966