

Charity registration number 1144460 (England and Wales)

Company registration number 02463826

**WREXHAM TENNIS CENTRE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**



# WREXHAM TENNIS CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	J S Ainge M James S J Dobson A Gough K McCall L Scott Mr M A Harris	(Appointed 8 February 2024) (Appointed 1 September 2024) (Appointed 1 September 2024) (Appointed 1 February 2025) (Appointed 19 May 2025)
<b>Charity number (England and Wales)</b>	1144460	
<b>Company number</b>	02463826	
<b>Registered office</b>	Wrexham Tennis Centre Plas Coch Road Wrexham LL11 2BW	
<b>Independent examiner</b>	Xeinadin North West Limited St Andrews House Yale Business Village Ellice Way Wrexham LL13 7YL	
<b>Bankers</b>	Unity Trust Bank plc 4 Brindleyplace Birmingham B1 2HB	
<b>Solicitors</b>	Allington Hughes Law 10 Grosvenor Road Wrexham LL11 1SD	

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# WREXHAM TENNIS CENTRE LIMITED

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# WREXHAM TENNIS CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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The trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### Objectives and activities

The charity's objects are detailed in the governing document and in summary are:

- to promote community participation in healthy recreation through the provision of facilities for tennis
- the advancement of physical education of young people through the provision of facilities for tennis

The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Activities undertaken include:

- Provision of pay and play facilities for tennis
- Provision of tennis coaching for juniors and adults
- Running inclusive programmes for schools, disability groups, and local communities
- Hosting local and regional competitions and events
- Maintenance and development of facilities to ensure accessibility and safety

### Achievements and performance

*Significant activities and achievements against objectives*

- Secured funding from Shared Prosperity Fund, Wrexham County Borough Council and Sport Wales
- Completed refurbishment of indoor facility, outdoor courts and indoor lighting
- Completed build of 3 new covered padel courts

The period October 2023 to September 2024 was affected by much uncertainty with regard to the start date for a major, multi-million pound redevelopment project. The closure necessitated the termination of commercial rental arrangements which ended the rental revenue stream from February 2024, and furthermore resulted in staff redundancies through July to September 2024 as operations were affected on a large scale.

### Financial review

The accounts for the year ended 30 September 2024 show total income of £313,796 and costs of £348,029, resulting in a net deficit of £34,233.

*Principal funding sources*

- Coaching fees
- Court and equipment hire income
- Event hire income
- Grant funding

### *Grant Funding*

During the financial year the tennis centre received the following grants:-

- £1,561,952 Shared Prosperity Fund
- £200,000 Sport Wales
- £21,302 LTA
- £34,000 Wrexham County Council

# WREXHAM TENNIS CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### *Reserves policy*

The trustees will consider the level of reserves that is prudent for Wrexham Tennis Centre Limited to have when agreeing the annual budget. Consideration will be given to future strategy, potential redundancy liabilities, and any other significant factors that should be taken into account. The specific reserves policy including any designation of reserves for specific purposes will be agreed by trustees on an annual basis. At the year end the charity held reserves of £284,927.

### **Plans for future periods**

In the period since the year end, the redevelopment of the centre has been realised. This has made the venue more attractive to all users, and has introduced additional playing opportunities, with three brand new covered padel courts and two indoor pickleball courts. As a result of this new revenue stream, we have seen an excess of £80,000 of revenue in the first four months of 2025 alone.

Over the next year, the charity also plans to:

- Host the Lexus Wrexham Open, the largest tennis tournament in the UK outside of the grass court season
- Expand our staff, with a particular focus on appointments at senior level
- Expand our padel programme to attract new users
- Expand our pickleball offering to attract new users
- Further develop our community outreach
- Develop and promote our inclusive tennis programme
- Improve the efficiency of our operations
- Explore additional funding opportunities to improve our infrastructure

### **Structure, governance and management**

#### **Governing document**

The charity is a company limited by guarantee by its Memorandum and Articles of Association, which were adopted by the company on 29th March 2011 and lodged with Companies House on 15th April 2011. It was registered as a charity with the Charity Commission on 27th October 2011, under charity number 1144460.

In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J A Webb	(Resigned 26 July 2024)
J S Ainge	
S Morris	(Resigned 31 August 2024)
M James	
S J Dobson	(Appointed 8 February 2024)
Mr R Bruce	(Appointed 26 July 2024 and resigned 25 October 2024)
A Gough	(Appointed 1 September 2024)
K McCall	(Appointed 1 September 2024)
L Scott	(Appointed 1 February 2025)
Mr M A Harris	(Appointed 19 May 2025)

#### *Recruitment and appointment of trustees*

Trustees are appointed based on their expertise and knowledge.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees are volunteers with oversight for strategy, governance, finance and regulation. The board sits bi-monthly to review these four points together, along with the centre's operational performance. There is a staff body in place to implement strategic decisions and to oversee the running of the centre, led by an Operations Manager.

# WREXHAM TENNIS CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2024*

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### *Induction and training of trustees*

For new trustees they will be inducted and trained including the following:

- Facility overview to include health and safety and risk assessment awareness
- Insight into our programme and the opportunities we offer the community
- The charity's governance and communication structure
- Safeguarding orientation
- The role of the charity
- The legal and regulatory responsibilities of a charity trustee.

### *Remuneration policy*

Key management remuneration is agreed by the board of trustees.

The trustees' report was approved by the Board of Trustees.

A Gough  
**Trustee**

25 June 2025

# WREXHAM TENNIS CENTRE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WREXHAM TENNIS CENTRE LIMITED

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I report to the trustees on my examination of the financial statements of Wrexham Tennis Centre Limited (the charity) for the year ended 30 September 2024.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Xeinadin North West Limited**

Timothy Mitchell BSc FCA  
St Andrews House  
Yale Business Village  
Ellice Way  
Wrexham  
LL13 7YL  
25 June 2025

# WREXHAM TENNIS CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income and endowments from:</b>			
Donations and legacies	2	8,000	7,000
Charitable activities	3	295,437	290,747
Investments	4	221	-
Other income	5	10,138	20,736
<b>Total income</b>		313,796	318,483
<b>Expenditure on:</b>			
Charitable activities	6	348,029	351,839
<b>Total expenditure</b>		348,029	351,839
<b>Net expenditure and movement in funds</b>		(34,233)	(33,356)
<b>Reconciliation of funds:</b>			
Fund balances at 1 October 2023		319,160	352,516
<b>Fund balances at 30 September 2024</b>		284,927	319,160

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# WREXHAM TENNIS CENTRE LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	11		799,118		307,264
Investments	12		2		2
			<u>799,120</u>		<u>307,266</u>
<b>Current assets</b>					
Debtors	13	123,521		102,527	
Cash at bank and in hand		1,423,942		2,733	
		<u>1,547,463</u>		<u>105,260</u>	
<b>Creditors: amounts falling due within one year</b>	14	(2,061,656)		(93,366)	
<b>Net current (liabilities)/assets</b>			<u>(514,193)</u>		<u>11,894</u>
<b>Total assets less current liabilities</b>			<u>284,927</u>		<u>319,160</u>
<b>The funds of the charity</b>					
Unrestricted funds	18		284,927		319,160
			<u>284,927</u>		<u>319,160</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 25 June 2025

A Gough  
Trustee

Company registration number 02463826 (England and Wales)

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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### **1 Accounting policies**

#### **Charity information**

Wrexham Tennis Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Wrexham Tennis Centre, Plas Coch Road, Wrexham, LL11 2BW.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charitable company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the charitable company as an individual entity and not about its group.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	4% on cost
Plant and equipment	25% on cost
Fixtures and fittings	25% on cost
Computers	25% on cost
Assets under construction	not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Grants	8,000	7,000

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Sales with charitable activities</b>		
Tennis activities	295,437	290,747

### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	221	-

### 5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Rental income	10,138	20,736

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 6 Expenditure on charitable activities

	Tennis activities 2024 £	Tennis activities 2023 £
<b>Direct costs</b>		
Staff costs	54,432	25,596
Subcontractors	89,408	83,324
Equipment and running costs	10,813	15,620
	<u>154,653</u>	<u>124,540</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	174,860	210,539
Governance	18,516	16,760
	<u>348,029</u>	<u>351,839</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>348,029</u>	<u>351,839</u>

### 7 Support costs allocated to activities

		Tennis activities 2024 £	Total 2023 £
	<b>Basis of allocation</b>		
Staff costs	Support costs	65,462	90,226
Depreciation	Support costs	26,358	25,947
Premises costs	Support costs	63,823	72,752
Office administration costs	Support costs	11,213	10,311
Travel		-	1,209
Computer expenses	Support costs	954	1,104
Bank charges and interest	Support costs	6,850	8,750
Training	Support costs	200	240
Governance		18,516	16,760
		<u>193,376</u>	<u>227,299</u>

### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	11	13
	<u>          </u>	<u>          </u>

#### Employment costs

	2024 £	2023 £
Wages and salaries	115,634	111,404
Social security costs	2,514	1,995
Other pension costs	1,746	2,423
	<u>          </u>	<u>          </u>
	119,894	115,822
	<u>          </u>	<u>          </u>

Redundancy and termination payments totalling £11,076 were made in the reporting period.

The key management personnel for the charity comprises of the trustees and general managers. Total salaries including employee benefits of the key management personnel were £60,121 (2023: £39,067).

Wages are recharged to subsidiaries for related work undertaken.

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 11 Tangible fixed assets

	Leasehold land and buildings	Assets under construction	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 October 2023	576,392	66,760	7,815	14,120	3,497	668,584
Additions	-	517,516	-	-	696	518,212
Disposals	-	-	-	(3,034)	(1,901)	(4,935)
At 30 September 2024	576,392	584,276	7,815	11,086	2,292	1,181,861
<b>Depreciation and impairment</b>						
At 1 October 2023	345,835	-	7,815	5,120	2,550	361,320
Depreciation charged in the year	23,056	-	-	2,721	581	26,358
Eliminated in respect of disposals	-	-	-	(3,034)	(1,901)	(4,935)
At 30 September 2024	368,891	-	7,815	4,807	1,230	382,743
<b>Carrying amount</b>						
At 30 September 2024	207,501	584,276	-	6,279	1,062	799,118
At 30 September 2023	230,557	66,760	-	9,000	947	307,264

### 12 Fixed asset investments

	Other investments £
<b>Cost or valuation</b>	
At 1 October 2023 & 30 September 2024	2
<b>Carrying amount</b>	
At 30 September 2024	2
At 30 September 2023	2
Other investments comprise:	
Investments in subsidiaries	2
	2

	Notes	2024 £	2023 £
Investments in subsidiaries	21	2	2



# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 13 Debtors

	2024 £	2023 £
<b>Amounts falling due within one year:</b>		
Trade debtors	542	191
Amounts owed by fellow group undertakings	113,551	83,270
Other debtors	3,853	12,405
Prepayments and accrued income	5,575	6,661
	<u>123,521</u>	<u>102,527</u>

### 14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Borrowings		-	1,667
Other taxation and social security		898	1,045
Deferred income	15	1,821,862	66,802
Trade creditors		29,883	10,780
Other creditors		336	784
Accruals		208,677	12,288
		<u>2,061,656</u>	<u>93,366</u>

### 15 Deferred income

	2024 £	2023 £
Arising from Grants received and management fees	<u>1,821,862</u>	<u>66,802</u>

Deferred income relates to site management fees and restricted grants received for the redevelopment cost of the tennis centre. The costs are currently included as an asset under construction.

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	<u>1,821,862</u>	<u>66,802</u>
Movements in the year:		
Deferred income at 1 October 2023	66,802	5,500
Resources deferred in the year	<u>1,755,060</u>	<u>61,302</u>
Deferred income at 30 September 2024	<u>1,821,862</u>	<u>66,802</u>

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 16 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	1,746	2,423

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

The charity has received restricted grants to cover the redevelopment costs of the tennis centre. This grant receipt is currently included within deferred income and the proportion spent is included within assets under construction. The overall net asset figure included within restricted funds at the year end is £nil.

### 18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds, where applicable, which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	319,160	313,796	(348,029)	284,927
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 October 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 September 2023</b>
	£	£	£	£
General funds	352,516	318,483	(351,839)	319,160
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 19 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 September 2024:</b>			
Tangible assets	214,842	584,276	799,118
Investments	2	-	2
Current assets/(liabilities)	70,083	(584,276)	(514,193)
	<u>284,927</u>	<u>-</u>	<u>284,927</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 30 September 2023:</b>			
Tangible assets	240,504	66,760	307,264
Investments	2	-	2
Current assets/(liabilities)	78,654	(66,760)	11,894
	<u>319,160</u>	<u>-</u>	<u>319,160</u>

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

### 20 Related party transactions

#### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Sale of goods		Purchase of goods	
	2024	2023	2024	2023
	£	£	£	£
Entities over which the entity has control, joint control or significant influence	-	-	1,592	11,490
	<u>-</u>	<u>-</u>	<u>1,592</u>	<u>11,490</u>
	<u>-</u>	<u>-</u>	<u>1,592</u>	<u>11,490</u>
	<u>-</u>	<u>-</u>	<u>1,592</u>	<u>11,490</u>
	Provision of funds		Recharge of costs	
	2024	2023	2024	2023
	£	£	£	£
Entities over which the entity has control, joint control or significant influence	19,700	62,800	48,603	65,334
	<u>19,700</u>	<u>62,800</u>	<u>48,603</u>	<u>65,334</u>
	<u>19,700</u>	<u>62,800</u>	<u>48,603</u>	<u>65,334</u>
	<u>19,700</u>	<u>62,800</u>	<u>48,603</u>	<u>65,334</u>

	Amounts owed by related parties	Amounts owed by related parties
	2024	2023
	Balance	Balance
	£	£
Entities over which the entity has control, joint control or significant influence	113,551	83,270
	<u>113,551</u>	<u>83,270</u>
	<u>113,551</u>	<u>83,270</u>
	<u>113,551</u>	<u>83,270</u>

During the year a trustee was paid by the charity for services provided. Total amount paid during the year was £11,115. At the year end the the charity owed £584.

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

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### 21 Subsidiaries

Details of the charity's subsidiaries at 30 September 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Wrexham Tennis Centre Energy Limited	Plas Coch Road Wrexham LL11 2BW	Production of electricity	Ordinary	100.00	
Wrexham Tennis Centre Retail Limited	Plas Coch Road Wrexham LL11 2BW	Retail at Tennis Centre	Ordinary	100.00	