

Charity Registration No. 1144460

Company Registration No. 02463826 (England and Wales)

**WREXHAM TENNIS CENTRE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**



**McLintocks**

Xeinadin Group

# WREXHAM TENNIS CENTRE LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	J A Webb J S Ainge S Morris M James
<b>Secretary</b>	J A Webb
<b>Charity number</b>	1144460
<b>Company number</b>	02463826
<b>Registered office</b>	Wrexham Tennis Centre Plas Coch Road Wrexham Clwyd LL11 2BW
<b>Independent examiner</b>	McLintocks (NW) Limited St Andrews House Yale Business Village Ellice Way Wrexham LL13 7YL
<b>Bankers</b>	Unity Trust Bank plc 4 Brindleyplace Birmingham B1 2HB
<b>Solicitors</b>	Allington Hughes Law 10 Grosvenor Road Wrexham LL11 1SD

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# WREXHAM TENNIS CENTRE LIMITED

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# WREXHAM TENNIS CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### Objectives and activities

The charity's objects are detailed in the governing document and in summary are the promotion of community participation in healthy recreation through the provision of playing tennis at all standards of the game.

The charity's objects are detailed in the governing document and in summary are the promotion of community participation in healthy recreation through the provision of playing tennis at all standards of the game.

The current trustees have retained the majority of these Aims and Objectives from previous plan. with a review planned during 2025 or post building works being completed

#### Current Objectives:

- To provide structured opportunities for local players through North Wales and surrounding areas
- To increase participation within the local community
- To be a favoured venue to host national and international events
- To provide a well-structured coach development programme
- To be recognised as a centre for talent identification and dovetail with Tennis Wales and LTA programmes
- To enhance the facility
- To support to work of the tennis club

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees confirm that they have complied with the Charity Commission's guidance on public benefit

### Achievements and performance

The period October 2022 to September 2023, saw a slight fall in revenue (5%) against previous financial year, with an increase in costs due to expiry of previous energy contract and investment in management infrastructure. The summer of 2024 will see the commencement of the re-development project, once complete this will add additional revenue streams to the Centre with the benefit of increased footfall also positively effecting other commercial areas of operation, i.e. Café & retail sales.

### Financial review

Income for the year has decreased from £336,973 to £318,483 with the 5% decrease being accounted for evenly across programme and pay & play activities. Costs have increased from £311,696 to £351,575 an increase of 12.79%, the main reasons being increased investment in management infrastructure along with the expiry of a previous utilities arrangement which had protected us from the recent surge in energy costs until March 2023.

In the period since the year end we have hosted 2 major tournaments in the first three weeks of April, one of which being a European Tour Event and the other a Grade 2 National Tour Event.

### Reserves policy

The trustees policy is to retain 10% of turnover in cash monthly.

### Risk management

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# WREXHAM TENNIS CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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The charity operates a tight financial policy that minimises the opportunity for fraud or financial error. The trustees takes no remuneration and the accounting policy is similar to that of a SME. This includes:

- Trustee to monitor financial performance on a monthly basis
- Other stakeholders that include the local authority and Tennis Wales to have access to detailed financial information on a monthly basis
- All expenditure within set limits are signed off by a trustee
- For larger capital expenditure we aim to fall in with the local authorities policy
- An external financial controller allocates expenditure on an accountancy software package weekly

### Plans for future periods

The future plans of the charity are split into facility and participation:

#### Facility

- To maintain a high-quality tennis provision for the local and regional community
- To improve the general aesthetic nature of many of the communal areas
- To develop the non-courtside areas of the centre which includes reception and bar areas

#### Participation:

- To contribute to the local communities health and wellbeing through promoting activity through tennis
- To increase the number of young players age 4 - 7
- To encourage and incentivise young people who wouldn't ordinarily play tennis to play
- To provide good coaching opportunities for all players from beginners to the highly talented
- To ensure we increase the opportunities to play recreationally especially amongst adults
- To breakdown the stigma that is often associated with tennis
- To create a sustainable link with the club to facilitate players continuing to play in their adulthood

### Structure, governance and management

#### Governing document

The charity is a company limited by guarantee by its Memorandum and Articles of Association, which were adopted by the company on 29th March 2011 and lodged with Companies House on 15th April 2011. It was registered as a charity with the Charity Commission on 27th October 2011, under charity number 1144460.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J A Webb  
J S Ainge  
S Morris  
M James

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### Organisational structure

The trustees are volunteers with oversight for strategy, governance, finance and regulation. The board sits every month to review these 4 points together with the centres operations. There is a general manager in position to implement strategy and oversee the running of the centre. The charity has developed subcommittees that report into the board which focus on the 4 core operational areas of the centre.

# WREXHAM TENNIS CENTRE LIMITED

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) *FOR THE YEAR ENDED 30 SEPTEMBER 2023*

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### **Induction and training of trustees**

For new trustees they will be inducted and trained including the following:

- Facility overview to include health and safety and risk assessment awareness
- Insight into our programme and the opportunities we offer the community
- The charity's governance and communication structure
- Safeguarding orientation
- The role of the charity
- The legal and regulatory responsibilities of a charity trustee.

### **Remuneration policy**

Key management remuneration is agreed by the board of trustees.

The trustees' report was approved by the Board of Trustees.

J S Ainge  
**Trustee**

28 June 2024

# WREXHAM TENNIS CENTRE LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF WREXHAM TENNIS CENTRE LIMITED

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I report to the trustees on my examination of the financial statements of Wrexham Tennis Centre Limited (the charity) for the year ended 30 September 2023.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Timothy Mitchell BSc FCA  
McLintocks (NW) Limited  
St Andrews House  
Yale Business Village  
Ellice Way  
Wrexham  
LL13 7YL

Dated: 28 June 2024

# WREXHAM TENNIS CENTRE LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies	2	7,000	3,750
Charitable activities	3	290,747	315,343
Other income	4	20,736	17,880
<b>Total income</b>		318,483	336,973
<b>Expenditure on:</b>			
Charitable activities	5	351,839	311,696
<b>Total expenditure</b>		351,839	311,696
<b>Net income/(expenditure) and movement in funds</b>		(33,356)	25,277
<b>Reconciliation of funds:</b>			
Fund balances at 1 October 2022		352,516	327,240
<b>Fund balances at 30 September 2023</b>		319,160	352,517

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



# WREXHAM TENNIS CENTRE LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
<b>Fixed assets</b>					
Tangible assets	10		307,264		258,855
Investments	11		2		2
			<u>307,266</u>		<u>258,857</u>
<b>Current assets</b>					
Stocks	13	-		3,473	
Debtors	12	102,527		80,524	
Cash at bank and in hand		2,733		30,852	
		<u>105,260</u>		<u>114,849</u>	
<b>Creditors: amounts falling due within one year</b>	14	(93,366)		(21,189)	
		<u></u>		<u></u>	
<b>Net current assets</b>			11,894		93,660
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			319,160		352,517
			<u></u>		<u></u>
<b>Net assets excluding pension liability</b>			319,160		352,517
			<u></u>		<u></u>
<b>The funds of the charity</b>					
Unrestricted funds			319,160		352,517
			<u>319,160</u>		<u>352,517</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 June 2024

J S Ainge  
Trustee

Company registration number 02463826 (England and Wales)

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 Accounting policies

#### Charity information

Wrexham Tennis Centre Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Wrexham Tennis Centre, Plas Coch Road, Wrexham, Clwyd, LL11 2BW.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The charitable company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the charitable company as an individual entity and not about its group.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	4% on cost
Plant and equipment	25% on cost
Fixtures and fittings	25% on cost
Computers	25% on cost
Assets under construction	not depreciated

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Fixed asset investments

Fixed asset investments are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in net income/(expenditure) for the year.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Government grants	7,000	3,750

### 3 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b>Sales with charitable activities</b>		
Tennis activities	290,747	315,343

### 4 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Rental income	20,736	17,880

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 5 Expenditure on charitable activities

	Tennis activities 2023 £	Tennis activities 2022 £
<b>Direct costs</b>		
Staff costs	25,596	25,201
Subcontractors	83,324	86,320
Equipment and running costs	15,620	12,421
	<u>124,540</u>	<u>123,942</u>
<b>Share of support and governance costs (see note 6)</b>		
Support	210,539	177,875
Governance	16,760	9,879
	<u>351,839</u>	<u>311,696</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>351,839</u>	<u>311,696</u>

### 6 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Staff costs	90,226	-	90,226	-	78,150
Depreciation	25,947	-	25,947	-	26,919
Premises costs	72,752	-	72,752	-	51,674
Office administration costs	10,311	-	10,311	-	9,421
Travel	1,209	-	1,209	-	-
Computer expenses	1,104	-	1,104	-	1,002
Cleaning, repairs and renewals	-	-	-	208	208
Bank charges and interest	8,750	-	8,750	-	10,181
Training	240	-	240	-	320
Independent examiners fees	-	3,444	3,444	-	3,180
Legal and professional	-	13,316	13,316	-	6,699
	<u>210,539</u>	<u>16,760</u>	<u>227,299</u>	<u>177,875</u>	<u>187,754</u>
Analysed between Charitable activities	<u>210,539</u>	<u>16,760</u>	<u>227,299</u>	<u>177,875</u>	<u>187,754</u>

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

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### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	13	12
	<u>          </u>	<u>          </u>
<b>Employment costs</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	111,404	97,993
Social security costs	1,995	3,153
Other pension costs	2,423	2,205
	<u>          </u>	<u>          </u>
	115,822	103,351
	<u>          </u>	<u>          </u>

The key management personnel for the charity comprises of the trustees and general managers. Total salaries including employee benefits of the key management personnel were £39,067 (2022: £32,436).

Wages are recharged to subsidiaries for related work undertaken.

There were no employees whose annual remuneration was more than £60,000.

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 10 Tangible fixed assets

	Leasehold land and buildings	Assets under construction	Plant and equipment	Fixtures and fittings	Computers	Total
	£	£	£	£	£	£
<b>Cost</b>						
At 1 October 2022	576,392	-	7,815	7,025	2,998	594,230
Additions	-	66,760	-	7,095	499	74,354
	<u>576,392</u>	<u>66,760</u>	<u>7,815</u>	<u>14,120</u>	<u>3,497</u>	<u>668,584</u>
At 30 September 2023	576,392	66,760	7,815	14,120	3,497	668,584
<b>Depreciation and impairment</b>						
At 1 October 2022	322,779	-	7,489	3,304	1,801	335,373
Depreciation charged in the year	23,056	-	326	1,816	749	25,947
	<u>345,835</u>	<u>-</u>	<u>7,815</u>	<u>5,120</u>	<u>2,550</u>	<u>361,320</u>
At 30 September 2023	345,835	-	7,815	5,120	2,550	361,320
<b>Carrying amount</b>						
At 30 September 2023	<u>230,557</u>	<u>66,760</u>	<u>-</u>	<u>9,000</u>	<u>947</u>	<u>307,264</u>
At 30 September 2022	<u>253,612</u>	<u>-</u>	<u>325</u>	<u>3,721</u>	<u>1,197</u>	<u>258,855</u>



# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 11 Fixed asset investments

		Other investments
<b>Cost or valuation</b>		
At 1 October 2022 & 30 September 2023		2
<b>Carrying amount</b>		
At 30 September 2023		2
At 30 September 2022		2

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	19	2	2

### 12 Debtors

	2023 £	2022 £
<b>Amounts falling due within one year:</b>		
Trade debtors	191	74
Amounts owed by fellow group undertakings	43,053	28,315
Other debtors	52,622	45,271
Prepayments and accrued income	6,661	6,864
	102,527	80,524

### 13 Stocks

	2023 £	2022 £
Stock	-	3,473

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Borrowings		1,667	3,333
Other taxation and social security		1,045	844
Deferred income	15	66,802	5,500
Trade creditors		10,780	13,688
Other creditors		784	556
Accruals and deferred income		12,288	(2,732)
		<u>93,366</u>	<u>21,189</u>

### 15 Deferred income

	2023 £	2022 £
Arising from Grants received and management fees	66,802	5,500
	<u>66,802</u>	<u>5,500</u>

Deferred income relates to site management fee in 2023 and assets under construction.

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	66,802	5,500
	<u>66,802</u>	<u>5,500</u>
Movements in the year:		
Deferred income at 1 October 2022	5,500	4,000
Resources deferred in the year	61,302	1,500
	<u>66,802</u>	<u>5,500</u>
Deferred income at 30 September 2023	66,802	5,500
	<u>66,802</u>	<u>5,500</u>

### 16 Retirement benefit schemes

	2023 £	2022 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	2,423	2,205
	<u>2,423</u>	<u>2,205</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

# WREXHAM TENNIS CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	352,516	318,483	(351,839)	319,160
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 October 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 30 September 2022</b>
	£	£	£	£
General funds	327,240	336,973	(311,696)	352,517
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 18 Related party transactions

At the year end the total amount owed from Wrexham Tennis Centre Retail Limited, subsidiary, was £43,053 (2022: £28,315).

At the year end the total amount owed from Wrexham Tennis Centre Energy Limited, subsidiary, was £40,216 (2022: £41,331).

### 19 Subsidiaries

Details of the charity's subsidiaries at 30 September 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Wrexham Tennis Centre Energy Limited	Plas Coch Road Wrexham LL11 2BW	Production of electricity	Ordinary	100.00	
Wrexham Tennis Centre Retail Limited	Plas Coch Road Wrexham LL11 2BW	Retail at Tennis Centre	Ordinary	100.00	