

**THE SOCIAL WORK AWARDS LIMITED**  
(A company limited by guarantee)

**Unaudited**

**Trustees' Report and Financial Statements**

**For the Year Ended 31 March 2023**

Registered number: 07581130  
Charity number: 1144458



**THE SOCIAL WORK AWARDS LIMITED**  
**(A company limited by guarantee)**

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**THE SOCIAL WORK AWARDS LIMITED**  
**(A company limited by guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR  
THE YEAR ENDED 31 MARCH 2023**

<b>Trustees</b>	<b>Peter Hay CBE, Chair</b> <b>Robert Mitchell</b> <b>Anamaria Popovici</b> <b>Gary Spencer-Humphrey</b> <b>Kelly Centro</b> <b>Samantha Corcoran (Resigned 31 October 2022)</b> <b>Clenton Farquharson</b> <b>Ellisha Karssemakers (Resigned 9 January 2023)</b> <b>Sherry Malik</b> <b>Brian Mitchell</b>
<b>Directors</b>	<b>Peter Hay CBE, Chair</b> <b>James Rook</b> <b>Robert Mitchell</b> <b>Anamaria Popovici</b> <b>Gary Spencer-Humphrey</b> <b>Kelly Centro</b> <b>Samantha Corcoran (Resigned 31 October 2022)</b> <b>Clenton Farquharson</b> <b>Ellisha Karssemakers (Resigned 9 January 2023)</b> <b>Sherry Malik</b> <b>Brian Mitchell</b>
<b>Company registered number</b>	<b>07581130</b>
<b>Charity registered number</b>	<b>1144458</b>
<b>Registered office</b>	<b>Franciscan House</b> <b>51 Princes Street</b> <b>Ipswich</b> <b>Suffolk</b> <b>IP1 1UR</b>
<b>Independent Examiner</b>	<b>Mr Robin Jackson FCA</b> <b>Churchgate Accountants Limited</b> <b>18 Langton Place</b> <b>Bury St Edmunds</b> <b>Suffolk</b> <b>IP33 1NE</b>

**THE SOCIAL WORK AWARDS LIMITED**  
**(A company limited by guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

The Trustees present their annual report together with the financial statements of the The Social Work Awards Limited for the period 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives - procedure**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Policies and objectives**

The charity was established with the objective of the relief of poverty and the advancement for the benefit of the public, of education in the United Kingdom and by promoting and encouraging high standards in social work.

The work carried out has the following aims:

- Give recognition to the challenging work of qualified social workers
- Promote best practice in the profession and celebrate success
- Improve public understanding of the range of work which social workers undertake
- Celebrate and promote diversity and equal opportunities in social work

**c. Activities undertaken to achieve objectives**

The Awards returned in person for the first time since 2019 in 2022-23.

The full cycle included managing online applications, a series on in person and virtual judging events to promote a diverse and inclusive judging panel, the organisation and delivery of Awards night in London on 4 November 2022 and a special parliamentary reception for winners, sponsors and stakeholders on 20 March 2023.

Effective media relations for the event reached substantial audience numbers through mainstream, local and sector media, advancing the charity's objectives to positively promote social work, social workers and best practice.

The charity delivered a robust financial performance in the face of increasing delivery costs thanks to innovations in sponsorship and strong ticket sales.

**THE SOCIAL WORK AWARDS LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Achievements and performance**

**a. Main achievements of the company**

The main accomplishments for this financial year were the delivery of an outstanding event which made social workers and social work teams feel valued and recognised and provided a platform for them to share their best practise. The charity also diversified the voices of its independent judging panel to include young people with lived experience, subsequently giving them a stage presence and voice at the awards event.

The new tiers of sponsorship helped add to the sponsor development pipeline and delivered a robust financial performance to mitigate the financial stagnation of the years during which we were impacted by Covid-19. Due to the increased sponsorship income the charity was able to recognise financial pressure on finalists by offering reduced cost finalist tickets, holding standard ticket pricing and offering transport support to those in need.

Our effective media relations strategy achieved national coverage with BBC Radio 5 Live recording at the event and significant regional coverage highlighting the valuable and positive work of social workers at local level.

**b. Key performance indicators**

The charity's core work is to deliver on the charitable objectives using the mechanism of the Social Worker of the Year Awards.

The Trustees consider the key performance indicators to be:

- I. **Financial income from sponsorship and number of sponsors**
  - The charity generated £204,500 income from 26 sponsors, its highest sponsorship income to date.
- II. **The success of the event in terms of attendance and audience feedback**
  - The event was well attended with all bar one finalist in the room on awards night. Attendee feedback was at its highest ever levels with 98% of attendees rating the awards good/very good/excellent and 99% rating the organisation as good/very good/excellent.
- III. **Media coverage and social media engagement achieved**
  - Media coverage reached 6.23 million people with 109 published articles (up 40%) and social media engagement up 14%.
- IV. **A diverse and engaged judging panel, including voices with lived experience**
  - The judging panel was comprised of 40 people with both a variety of social work experience and lived experience, this included the voices of care experienced young people and people with learning disabilities.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

This year's title sponsor was Sanctuary Social Care. The Corporate Partners were BASW UK. The Category Sponsors were Hampshire Council, London Borough of Wandsworth, Devon County Council, Children's Social Work Matters, Suffolk County Council, UNISON, London Borough of Lambeth, S12 Solutions, Torbay Council, Coventry City Council, Essex County Council, Staffordshire University, West Midlands ADASS. Thank you sponsors included Gloucestershire County Council, Waltham Forest, Bradford City Council, Dorset Council, Stockton-on-Tees Council, Hammersmith and Fulham Council, Wiltshire Council, West Sussex Council, Central Bedfordshire Council, Brighton and Hove Council and Herefordshire Council.

It is also worthy to note that Genesis PR which provides event management, PR, administration and financial services to the charity donate 66.5 days of PR which equated to £39,900 in the year.

**c. Review of activities**

The event was successfully hosted by Journalist and presenter Ashley-John Baptiste, who is himself care experienced. The event moved to a larger room in the Royal Lancaster and included new additions to the running order in the form of addresses from the previous overall Social Worker of the Year 2022 and care experienced young people. Around 430 people attended. The charity sought to make changes to the staging and content based on learnings from the pandemic when we ran virtual event via livestream.

Judging panel participation remains strong and increasingly representative of the diversity of social work.

The charity has been able to facilitate media interviews for one of the Overall Social Workers and is subsequently exploring how winners can be supported to give voice to positive activity in the profession. The number of articles generated has increased year on year recently and is testament to a detailed and personal approach from the PR agency.

A well-attended parliamentary reception with representatives and guests from both sides of the house, gave further recognition and positive promotion of the profession.

In addition, the charity Trustees carried out a reviewed the Ethics Policy and Safeguarding Policy, agreed a new job description for Trustees and reviewed its current patrons with a view to making some new approaches for the coming year.

The charity made the unusual step of conducting an in-year change to its budget. At the start of the year the Chair of Trustees agreed to work with the charity's PR partner to make a reasonable assessment of time donated and time spent on delivery of the Awards programme over several months. This provided a suitable evidence base to agree a planned increase to the number of days service required to deliver support to the charity and to the fee level charged for the work, which had not increased for five years.

**THE SOCIAL WORK AWARDS LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

The charity has added to its reserves in 2022-23 which was its most successful year to date. The trustees wish to maintain a level of reserves for the mitigation of risk. However, there is some appetite to explore using the current 'cushion' to support with event costs in the face of continued inflationary costs e.g. to subsidise tickets or travel. There is also consideration being given to how they might allocate a small portion to conduct further positive promotional work or to support social work research.

**Structure, governance and management**

**a. Constitution**

The Social Work Awards Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The Trustees may at any time appoint any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee.

The Trustee job description was reviewed this year to ensure expectations and responsibilities are well-defined and clear to any new appointees this year to safeguard effective decision-making and management of the charity.

**c. Financial risk management**

The Trustees have assessed the major risks to which the company is exposed. Particularly those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**THE SOCIAL WORK AWARDS LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Plans for future developments**

The charity aims to continue to improve the reputation of the social work profession through highlighting excellent social work practice in its annual Awards cycle, Awards night, and Parliamentary Reception.

Following a successful year, the charity aims to replicate this success and has listened to voices in the mental health social work sector in particular, calling for separate AMHP and Mental Health Social Worker Categories this Year.

To reflect the issues facing the social work profession today, the charity also plans to review it's values to support effective decision-making, advertise for new board members to improve its diversity and consider additional public activities which could support the delivery of it's charitable goals.



**THE SOCIAL WORK AWARDS LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on <sup>29/8/23</sup>..... and signed on their behalf by:

  
**Peter Hay CBE**  
(Chair of Trustees)

**THE SOCIAL WORK AWARDS LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**Independent examiner's report to the Trustees of The Social Work Awards Limited ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

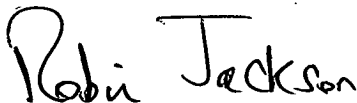
**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 26 September 2023

Robin Jackson FCA  
Chartered Accountant  
Churchgate Accountants Limited  
18 Langton Place  
Bury St Edmunds  
IP33 1NE

**THE SOCIAL WORK AWARDS LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Charitable activities	3	247,304	247,304	143,000
		<u>247,304</u>	<u>247,304</u>	<u>143,000</u>
<b>Total income</b>				
<b>Expenditure on:</b>				
Raising funds	4	67,554	67,554	61,680
Charitable activities	5	145,735	145,735	76,885
		<u>213,289</u>	<u>213,289</u>	<u>138,565</u>
<b>Total expenditure</b>				
		<u>34,015</u>	<u>34,015</u>	<u>4,435</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward		55,406	55,406	50,971
Net movement in funds		34,015	34,015	4,435
		<u>89,421</u>	<u>89,421</u>	<u>55,406</u>
<b>Total funds carried forward</b>				

The Statement of Financial Activities included all gains and losses recognised in the year.

The notes on pages 13 to 18 form part of these financial statements.

**THE SOCIAL WORK AWARDS LIMITED**  
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**BALANCE SHEET**  
**AS AT 31 MARCH 2023**

	<b>Note</b>	<b>2023</b> <b>£</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>Fixed assets</b>			-		-
			<hr/>		<hr/>
			-		-
<b>Current assets</b>					
Debtors	9	13,200		10,461	
Cash at bank and in hand		91,191		56,919	
		<hr/>		<hr/>	
		104,391		67,380	
 Creditors: amounts falling due within one year	 10	 (14,970)		 (11,974)	
		<hr/>		<hr/>	
<b>Net current assets</b>			89,421		55,406
<b>Total assets less current liabilities</b>			<hr/>		<hr/>
			89,421		55,406
 <b>Net assets excluding pension asset</b>			<hr/>		<hr/>
			89,421		55,406
<b>Total net assets</b>			<hr/>		<hr/>
			89,421		55,406
 <b>Charity funds</b>					
Restricted funds	12	-		-	
Unrestricted funds	12		89,421		55,406
			<hr/>		<hr/>
<b>Total funds</b>			89,421		55,406

**THE SOCIAL WORK AWARDS LIMITED**  
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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2023**

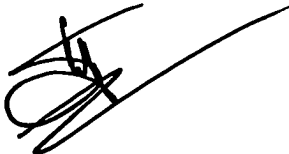
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 29/8/23 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'Peter Hay', with a long horizontal line extending to the right.

**Peter Hay CBE**  
**(Chair of Trustees)**

The notes on pages 13 to 18 form part of these financial statements.

**THE SOCIAL WORK AWARDS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**1. General information**

The Social Work Awards is a charity, incorporated as a limited company in England and Wales with liability limited by guarantee. Its registration number at Companies House is 07581130 and with the Charity Commissioners 1144458. Its registered office is situated at 51 Princes Street, Ipswich, IP1 1UR.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Social Work Awards Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

**THE SOCIAL WORK AWARDS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**2.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.7 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**THE SOCIAL WORK AWARDS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**3. Income from charitable activities**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Sponsorship	204,500	204,500	143,000
Ticket sales	42,804	42,804	-
<b>Total 2023</b>	<b>247,304</b>	<b>247,304</b>	<b>143,000</b>
<b>Total 2022</b>	<b>143,000</b>	<b>143,000</b>	

**4. Expenditure on raising funds**

**Cost of raising voluntary income**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Event organisation	41,600	41,600	31,716
PR and awards	15,600	15,600	20,832
Design and print	10,354	10,354	9,132
<b>Total 2023</b>	<b>67,554</b>	<b>67,554</b>	<b>61,680</b>
<b>Total 2022</b>	<b>61,680</b>	<b>61,680</b>	



**THE SOCIAL WORK AWARDS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	<u>145,735</u>	<u>145,735</u>	<u>76,885</u>
Total 2022	<u>76,885</u>	<u>76,885</u>	

**6. Analysis of expenditure by activities**

	Activities Undertaken Directly 2023 £	Support Costs 2023 £	Total Funds 2023 £	Total Funds 2022 £
Charitable activities	<u>104,265</u>	<u>41,470</u>	<u>145,735</u>	<u>76,885</u>
Total 2022	<u>53,487</u>	<u>23,398</u>	<u>76,885</u>	

**Analysis of support costs**

	Charitable Activities 2023 £	Total Funds 2023 £	Total Funds 2022 £
Administration and governance	39,088	39,088	20,102
Computer costs	906	906	2,021
Accountancy	1,476	1,476	1,275
	<u>41,470</u>	<u>41,470</u>	<u>23,398</u>
Total 2022	<u>23,398</u>	<u>23,398</u>	

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**7. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £1,400 (2022 -£1,275).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year, no Trustees received any travel expenses (2022 - £241 to 1 Trustee).

**9. Debtors**

	2023	2022
	£	£
Due within one year		
Other debtors	9,810	7,232
Prepayment and accrued income	3,390	3,229
	<u>13,200</u>	<u>10,461</u>

**10. Creditors: Amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	13,570	10,699
Accruals and deferred income	1,400	1,275
	<u>14,970</u>	<u>11,974</u>

**11. Financial instruments**

	2023	2022
	£	£
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	91,191	56,919

Financial assets measured at fair value through income and expenditure comprise bank balances.

**THE SOCIAL WORK AWARDS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

**12. Statement of funds**

**Statement of funds – current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
General funds	<u>55,406</u>	<u>247,304</u>	<u>213,289</u>	<u>89,421</u>

**Statement of funds – prior year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General funds	<u>50,971</u>	<u>143,000</u>	<u>(138,565)</u>	<u>55,406</u>

**13. Analysis of net assets between funds**

**Analysis of net assets between funds – current period**

	Unrestricted Funds 2023 £	Total funds 2023 £
Current assets	104,391	104,391
Creditors due within one year	(14,970)	(14,970)
<b>Total</b>	<u><b>89,421</b></u>	<u><b>89,421</b></u>

**Analysis of net assets between funds – prior period**

	Unrestricted Funds 2022 £	Total funds 2022 £
Current assets	67,380	67,380
Creditors due within one year	(11,974)	(11,974)
<b>Total</b>	<u><b>55,406</b></u>	<u><b>55,406</b></u>