

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2022

Registered number: 07581130
Charity number: 1144458

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR
THE YEAR ENDED 31 MARCH 2022**

Trustees	Peter Hay CBE, Chair Jessica Beach (resigned 31 December 2021) Robert Mitchell Anamaria Popovici Gary Spencer-Humphrey Kelly Centro Samantha Corcoran Clenton Farquharson Emma Grady (resigned 10 January 2022) Ellisha Karssemakers Sherry Malik Brian Mitchell
Company registered number	07581130
Charity registered number	1144458
Registered office	Franciscan House 51 Princes Street Ipswich Suffolk IP1 1UR
Independent Examiner	Mr Robin Jackson FCA Churchgate Accountants Limited 18 Langton Place Bury St Edmunds Suffolk IP33 1NE

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, is Trustees and advisers	2
Trustees' Report	3 – 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10 – 11
Notes to the financial statements	12 - 17

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the The Social Work Awards Limited for the period 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives - procedure

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Policies and objectives

The charity was established with the objective of the relief of poverty and the advancement for the benefit of the public, of education in the United Kingdom and by promoting and encouraging high standards in social work.

The work carried out has the following aims:

- Give recognition to the challenging work of qualified social workers
- Promote best practice in the profession and celebrate success
- Improve public understanding of the range of work which social workers undertake
- Celebrate and promote diversity and equal opportunities in social work

c. Activities undertaken to achieve objectives

The pandemic of COVID-19 still impacted on this financial year. The event, held on 17th November 2021, was again a virtual event livestreamed from The Royal Lancaster Hotel in London. This year the event reverted to its usual format of an awards ceremony celebrating Social Workers in England.

Overall, income to the charity was much improved on the previous year with the re-introduction of award category sponsorship packages and a new 'Thank You' sponsorship package available at a lower rate. As a virtual event, no ticket income was generated, and the number of award categories was reduced. However, the increase in sponsorship income meant that the event covered its costs and made a small contribution to reserves.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

a. Main achievements of the company

The main accomplishments for this financial year were:

- Maintaining the Awards' presence in supporting the social work community. The stability and sustainability of the charity remained vital to the Trustees.
- Significantly increasing the reach of the awards by vastly increasing both social media reach and engagement and post-event media coverage of the winners.
- Widening participation from a diverse representation of the social work community via an enlarged judging panel

b. Key performance indicators

The objective for the Social Worker of the Year Awards in the 2022 financial year was to produce an event that recognises and celebrates the impact and best-in-class work of Social Workers in England.

In usual circumstances, the Trustees would consider the key financial performance indicators to be the number of sponsors, ticket sales, and the financial result for the year. With this year being another virtual event, ticket sales were not viable. The charity remained focused on creating awareness and support through four levels of sponsorship: Title sponsorship, Corporate sponsorship, Category sponsorship, and Thank You sponsorship. This was a great success and generated £143k in sponsorship income from 24 sponsors, which in comparison to previous 'ordinary' years, was an increase of £9.2k (in comparison to 2020).

This year's title sponsor was Sanctuary Personnel, and the corporate sponsor was the British Association of Social Workers (BASW). Dorset Council, London Borough of Waltham Forest, Wandsworth Borough Council, Children's Social Work Matters, Devon County Council, Essex County Council, UNISON and Torbay Council were all Category Sponsors. The 14 Thank You sponsors included Social Work England, West Sussex County Council, Derbyshire County Council, Norfolk County Council, Dudley MBC, S12 Solutions Ltd, Southampton City Council, City of Bradford MDC, Luton Borough Council, Suffolk County Council, Gloucestershire County Council, Middlesbrough Council, Lincolnshire County Council and Stockton-on-Tees County Council.

It remains important the charity uses professional services to assist in enabling the charity to hold the event. A Live event streaming company, Solo16 was appointed to assist with the production of the event.

The Charity's Trustees properly appointed Genesis PR Ltd, to organise the full, annual event cycle and the PR and social media for The Social Work Awards. Genesis PR Ltd donated 66.5 days of PR which equated to £39,900 in the year.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

c. Review of activities

This year's Social Worker of the Year event was hosted by broadcast journalist and TV presenter Ashley John-Baptiste. Ashley is a care leaver who is passionate about raising the aspirations of looked-after children. The overall reach of the event was significantly higher than previous years, even trending on Twitter at number 3 in the UK during the livestream. There was a 138% increase in regional, national and sector media coverage reaching more than 2 million people (up 43%) with more than 3.4m people reached through social media (up 80% on the previous year).

Due to the cancellation of the March 2020 Parliamentary Reception because of the pandemic, a special Parliamentary Reception was held in March 2022 for winners and sponsors of both 2019 and 2021 awards. The reception was hosted by Tim Loughton, MP and featured a number of speakers including Rachel de Souza, Children's Commissioner for England, and Lord Patel of Bradford OBE, Chair of Social Work England.

Both events held in the 2022 financial year are considered a great success by participants. The Trustees who look forward to the event returning to an 'in-person' event in the next financial year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Having built up a reasonable level of reserves over the past few years and agreeing to use some of these reserves to support this year's Thank You event, the trustees plan to maintain the remaining reserves in terms of liquidity to safeguard the future of the charity.

Structure, governance and management

a. Constitution

The Social Work Awards Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The Trustees may at any time appoint any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee.

During the year, the process of appointing additional Trustees was a success in that all seven new Trustees were inducted to ensure familiarity with the requirements of the Charity Commission

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

c. Financial risk management

The Trustees have assessed the major risks to which the company is exposed. Particularly those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future developments

The charity aims to continue to improve the reputation of the social work profession through highlighting excellent social work practice in its annual awards and associated Parliamentary Reception.

The event to be held in 2022 is going to revert to being an in-person event with award nominees and sponsors attending. Revenue will be generated through sponsorship and ticket sales – identical to the years pre-pandemic.

Plans for The Social Work Awards include raising the profile of the awards with the general public through national and regional media coverage and social media. A key focus going forward is further representing the voice of people who have been supported by social workers and ensuring that they are involved.

In 2019/20, the Trustees commissioned some work from University of Birmingham to look at the impact of the awards and how to spread best practice. The Board received a full report and is developing work on impact as part of our business plan.

Also in 2019/20, a first step had been taken in the development of an alumni programme for previous winners, in partnership with Dr Robin Miller, Deputy Director of the Health Services Management Centre at the University of Birmingham. Due to the ongoing pandemic this was put on hold, but plans are in place to renew interest in this programme.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24/08/22 and signed on their behalf by:



Peter Hay CBE
(Chair of Trustees)

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of The Social Work Awards Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

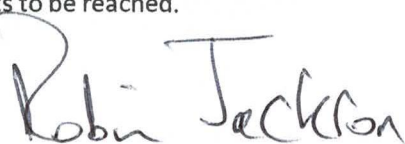
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 11 OCTOBER 2022

Robin Jackson FCA
Chartered Accountant
Churchgate Accountants Limited
18 Langton Place
Bury St Edmunds
IP33 1NE

THE SOCIAL WORK AWARDS LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Charitable activities	3	143,000	143,000	61,000
		<u>143,000</u>	<u>143,000</u>	<u>61,000</u>
Total income				
Expenditure on:				
Raising funds	4	61,680	61,680	52,027
Charitable activities	5	76,885	76,885	48,791
		<u>138,565</u>	<u>138,565</u>	<u>100,818</u>
Total expenditure				
		<u>4,435</u>	<u>4,435</u>	<u>(39,818)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		50,971	50,971	90,789
Net movement in funds		4,435	4,435	(39,818)
		<u>55,406</u>	<u>55,406</u>	<u>50,971</u>
Total funds carried forward				

The Statement of Financial Activities included all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets			-		-
			-		-
Current assets					
Debtors	9	10,461		15,356	
Cash at bank and in hand		56,919		43,035	
		67,380		58,391	
Creditors: amounts falling due within one year	10	(11,974)		(7,420)	
Net current assets			55,406		50,971
Total assets less current liabilities			55,406		50,971
Net assets excluding pension asset			55,406		50,971
Total net assets			55,406		50,971
Charity funds					
Restricted funds	12		-		-
Unrestricted funds	12		55,406		50,971
Total funds			55,406		50,971

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on ~~21.01.22~~ and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'Peter Hay', with a long horizontal line extending to the right.

Peter Hay CBE
(Chair of Trustees)

The notes on pages 12 to 17 form part of these financial statements.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The Social Work Awards is a charity, incorporated as a limited company in England and Wales with liability limited by guarantee. Its registration number at Companies House is 07581130 and with the Charity Commissioners 1144458. Its registered office is situated at 51 Princes Street, Ipswich, IP1 1UR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Social Work Awards Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Sponsorship	143,000	143,000	61,000
Ticket sales	-	-	-
Total 2022	143,000	143,000	61,000
Total 2021	61,000	61,000	

4. Expenditure on raising funds

Cost of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Event organisation	31,716	31,716	24,566
PR and awards	20,832	20,832	20,832
Design and print	9,132	9,132	6,629
Total 2022	61,680	61,680	52,027
Total 2021	52,027	52,027	

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	<u>76,885</u>	<u>76,885</u>	<u>48,791</u>
Total 2021	<u>48,791</u>	<u>48,791</u>	

6. Analysis of expenditure by activities

	Activities Undertaken Directly 2022 £	Support Costs 2022 £	Total Funds 2022 £	Total Funds 2021 £
Charitable activities	<u>53,487</u>	<u>23,398</u>	<u>76,885</u>	<u>48,791</u>
Total 2021	<u>29,187</u>	<u>19,604</u>	<u>48,791</u>	

Analysis of support costs

	Charitable Activities 2022 £	Total Funds 2022 £	Total Funds 2021 £
Administration and governance	20,102	20,102	14,701
Computer costs	2,021	2,021	3,665
Accountancy	1,275	1,275	1,238
	<u>23,398</u>	<u>23,398</u>	<u>19,604</u>
Total 2021	<u>19,604</u>	<u>19,604</u>	

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,275 (2021 -£1,225).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, travel expenses totalling £241 were reimbursed or paid directly to 1 Trustee (2021 - £nil to nil Trustees).

9. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	7,232	7,302
Prepayment and accrued income	3,229	8,054
	<u>10,461</u>	<u>15,356</u>

10. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	10,699	6,195
Accruals and deferred income	1,275	1,225
	<u>11,974</u>	<u>7,420</u>

11. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>56,919</u>	<u>43,035</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

THE SOCIAL WORK AWARDS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Statement of funds

Statement of funds – current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General funds	<u>50,971</u>	<u>143,000</u>	<u>138,565</u>	<u>55,406</u>

Statement of funds – prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General funds	<u>90,789</u>	<u>61,000</u>	<u>(100,818)</u>	<u>50,971</u>

13. Analysis of net assets between funds

Analysis of net assets between funds – current period

	Unrestricted Funds 2022 £	Total funds 2022 £
Current assets	67,380	67,380
Creditors due within one year	(11,974)	(11,974)
Total	<u>55,406</u>	<u>55,406</u>

Analysis of net assets between funds – prior period

	Unrestricted Funds 2021 £	Total funds 2021 £
Current assets	58,391	58,391
Creditors due within one year	(7,420)	(7,420)
Total	<u>50,971</u>	<u>50,971</u>