

**THE SOCIAL WORK AWARDS LIMITED**  
(A company limited by guarantee)

**Unaudited**

**Trustees' Report and Financial Statements**

**For the Year Ended 31 March 2021**

Registered number: 07581130

Charity number: 1144458

**THE SOCIAL WORK AWARDS LIMITED**  
**(A company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR  
THE YEAR ENDED 31 MARCH 2021**

Trustees	Peter Hay CBE, Chair Jessica Beach Robert Mitchell Anamaria Popovici James Rook Gary Spencer-Humphrey Beverley Williams Kelly Centro (appointed 01/12/2020) Samantha Corcoran (appointed 01/12/2020) Clenton Farquharson (appointed 01/12/2020) Emma Grady (appointed 01/12/2020) Ellisha Karssemakers (appointed 01/12/2020) Sherry Malik (appointed 01/12/2020) Brian Mitchell (appointed 01/12/2020)
Company registered number	07581130
Charity registered number	1144458
Registered office	Unit 9 The Outlook The Strand Ipswich Suffolk IP2 8NJ
Independent Examiner	Churchgate Accountants Limited 18 Langton Place Bury St Edmunds Suffolk IP33 1NE

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

The Trustees present their annual report together with the financial statements of the The Social Work Awards Limited for the period 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives - procedure**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Policies and objectives**

The charity was established with the objective of the relief of poverty and the advancement for the benefit of the public, of education in the United Kingdom and by promoting and encouraging high standards in social work.

The work carried out has the following aims:

- Give recognition to the challenging work of qualified social workers
- Promote best practice in the profession and celebrate success
- Improve public understanding of the range of work which social workers undertake
- Celebrate and promote diversity and equal opportunities in social work

**c. Activities undertaken to achieve objectives**

The pandemic of COVID-19 had a significant impact on this financial year. The usual event was replaced by a new 'Social Work Stories' blog during the course of the pandemic, and then a 'Thank You Social Workers' live, virtual event.

Thank You Social Workers, on Thursday 26 November, reflected on the exceptional year and thanked social workers for their collective outstanding contributions.

Overall income to the charity was reduced because the online event was free of charge to attend. A significant income was however raised through sponsorship of the online event, details of which are set out in note 2 to the financial statements.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

Surplus funds from previous years were also used to support the event.

Seven new Trustees were appointed as detailed above in the administrative details of the company, further strengthening the board of Trustees.

The Board also commissioned some work from University of Birmingham to look at the impact of the awards and how to spread best practice. The Board received a full report and is developing work on impact as part of our business plan.

**Achievements and performance**

**a. Main achievements of the company**

The main accomplishment for this financial year was maintaining the Awards' presence in supporting the social work community. The stability and sustainability of the charity remained vital to the Trustees who agreed that by using some surplus funds from previous years, the charity would continue to be able to fulfil its objectives.

**b. Key performance indicators**

The objective for the Social Worker of the Year Awards in the 2021 financial year was to ensure the sustainability of the charity through holding an event of recognition, reflection and thanks.

In usual circumstances, the Trustees would consider the key performance indicators to be the number of sponsors, ticket sales and the financial result for the year. With this year being an exception, and with the absence of ticket sales, measurement of KPIs was not viable.

As there were no award categories, income was generated through the support of 17 organisations who sponsored the event through one of five sponsorship levels. This year's title sponsor was Sanctuary Social Care. The six Corporate Sponsors were the British Association of Social Workers, Essex County Council, Sunderland City Council, Children's Social Work Matters, S12 Solutions and Bradford Metropolitan Council. Programme Sponsors were UNISON, Devon County Council, London Borough of Waltham Forest, and Social Work England. Story sponsorship was achieved through support from Hampshire County Council and Worcestershire Children First, and three Goody Bag Sponsors included Leicester City Council, Stockton-on-Tees Borough Council, and London Borough of Wandsworth.

The charity's surplus funds from previous years supported the event, resulting in a significant reduction of reserves by £41.5k. It was important the charity used professional services to assist in navigation through ever-changing plans and eventually opting to hold a virtual event which was streamed from The Royal Lancaster, London where previous live events had been held. A creative video agency, Solo16 was appointed to assist with the production of the event.

It is also worthy to note that Genesis PR who organises the event and manages the PR for The Social Work Awards donated 53 days of PR which equated to £31,800 in the year.

**THE SOCIAL WORK AWARDS LIMITED**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**c. Review of activities**

This year's Social Worker of the Year event was hosted by TV personality and comedienne, Judi Love who is a registered Social Worker herself. The event was live streamed and watched by almost 2,000 people and had over 1,450 on-demand views. The overall reach of the event outstripped previous years' achievements and trended on Twitter at number 4 on the day. There was a 134% increase in website visitors and national media coverage in The Guardian newspaper.

The voice of people who have been supported by social workers was represented by streaming pre-recorded videos detailing their experiences. The virtual event was a platform for people to thank social workers for their support during the most challenging times. The pre-recorded videos also gave insight into how social workers were managing their role. They shared their experiences and reflected on working during the COVID pandemic.

In 2019/20, a first step had been taken in the development of an alumni programme for previous winners, in partnership with Dr Robin Miller, Deputy Director of the Health Services Management Centre at the University of Birmingham. Due to the ongoing pandemic, this was put on hold.

The pandemic also forced the cancellation of the 2020 Parliamentary Reception which is usually held in March for winners and sponsors of the awards.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

**b. Reserves policy**

Having built up a reasonable level of reserves over the past few years and agreeing to use some of these reserves to support this year's Thank You event, the trustees plan to maintain the remaining reserves in terms of liquidity to safeguard the future of the charity.

**Structure, governance and management**

**a. Constitution**

The Social Work Awards Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The Trustees may at any time appoint any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee.

During the year, the process of appointing additional Trustees was a success in that all seven new Trustees were inducted to ensure familiarity with the requirements of the Charity Commission.

**c. Financial risk management**

The Trustees have assessed the major risks to which the company is exposed. Particularly those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Plans for future developments**

The charity aims to continue to improve the reputation of the social work profession through highlighting excellent social work practice in its annual awards and associated Parliamentary Reception.

The event to be held in 2021 is again planned to be a virtual event to mitigate any risk due to the COVID pandemic. It is however, taking the more familiar line of an awards ceremony with category sponsorship being the main source of revenue, but also allowing for the important recognition of social work practice.

Future plans for The Social Work Awards include raising the profile of the awards with the general public through national and regional media coverage and social media. A key focus going forward is further representing the voice of people who have been supported by social workers and ensuring that they are involved.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 31/8/21 and signed on their behalf by:



**Peter Hay CBE**  
**(Chair of Trustees)**



**THE SOCIAL WORK AWARDS LIMITED**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**Independent examiner's report to the Trustees of The Social Work Awards Limited ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

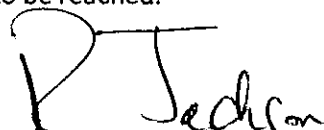
**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

11th August 2021

Robin Jackson FCA  
Chartered Accountant  
Churchgate Accountants Limited  
18 Langton Place  
Bury St Edmunds  
IP33 1NE

**THE SOCIAL WORK AWARDS LIMITED**  
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>				
Charitable activities	3	61,000	61,000	176,850
		<u>61,000</u>	<u>61,000</u>	<u>176,850</u>
<b>Total income</b>				
<b>Expenditure on:</b>				
Raising funds	4	52,027	52,027	57,404
Charitable activities	5	48,791	48,791	104,854
		<u>100,818</u>	<u>100,818</u>	<u>162,258</u>
<b>Total expenditure</b>				
		<u>(39,818)</u>	<u>(39,818)</u>	<u>14,592</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward		90,789	90,789	76,197
Net movement in funds		(39,818)	(39,818)	14,592
		<u>50,791</u>	<u>50,971</u>	<u>90,789</u>
<b>Total funds carried forward</b>				

The Statement of Financial Activities included all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

**THE SOCIAL WORK AWARDS LIMITED**  
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**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2021 £</b>	<b>2020 £</b>	<b>2020 £</b>
<b>Fixed assets</b>			-		-
			<hr/>		<hr/>
			-		-
<b>Current assets</b>					
Debtors	9	15,356		9,472	
Cash at bank and in hand		43,035		86,817	
		<hr/>		<hr/>	
		58,391		96,289	
Creditors: amounts falling due within one year	10	(7,420)		(5,500)	
		<hr/>		<hr/>	
<b>Net current assets</b>			50,971		90,789
<b>Total assets less current liabilities</b>			<hr/>		<hr/>
			50,971		90,789
			<hr/>		<hr/>
<b>Net assets excluding pension asset</b>			50,971		90,789
<b>Total net assets</b>			<hr/>		<hr/>
			50,971		90,789
<b>Charity funds</b>					
Restricted funds	12		-		-
Unrestricted funds	12		50,971		90,789
			<hr/>		<hr/>
<b>Total funds</b>			50,971		90,789

**THE SOCIAL WORK AWARDS LIMITED**  
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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2021**

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on  
**31.8.21** and signed on their behalf by:



**Peter Hay CBE**  
**(Chair of Trustees)**

The notes on pages 12 to 17 form part of these financial statements.

**THE SOCIAL WORK AWARDS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**1. General Information**

The Social Work Awards is a charity, incorporated as a limited company in England and Wales with liability limited by guarantee. Its registration number at Companies House is 07581130 and with the Charity Commissioners 1144458. Its registered office is situated at Unit 9, The Outlook, IP2 8NJ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Social Work Awards Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**2.4 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.6 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.7 Financial Instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.8 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**3. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Sponsorship	61,000	<b>61,000</b>	132,750
Ticket sales	-	-	44,100
<b>Total 2021</b>	<b>61,000</b>	<b>61,000</b>	<b>176,850</b>
<b>Total 2020</b>	<b>176,850</b>	<b>176,850</b>	

**4. Expenditure on raising funds**

**Cost of raising voluntary income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Event organisation	24,566	<b>24,566</b>	29,916
PR and awards	20,832	<b>20,832</b>	21,382
Design and print	6,629	<b>6,629</b>	6,106
<b>Total 2021</b>	<b>52,027</b>	<b>52,027</b>	<b>57,704</b>
<b>Total 2020</b>	<b>57,404</b>	<b>57,404</b>	

**THE SOCIAL WORK AWARDS LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**5. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
Charitable activities	<u>48,791</u>	<u>48,791</u>	<u>104,854</u>
Total 2020	<u>104,854</u>	<u>104,854</u>	

**6. Analysis of expenditure by activities**

	<b>Activities Undertaken Directly 2021 £</b>	<b>Support Costs 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Charitable activities	<u>29,187</u>	<u>19,604</u>	<u>48,791</u>	<u>104,854</u>
Total 2020	<u>80,579</u>	<u>24,275</u>	<u>104,854</u>	

**Analysis of support costs**

	<b>Charitable Activities 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Administration and governance	14,701	14,701	21,759
Computer costs	3,665	3,665	1,153
Accountancy	1,238	1,238	1,363
	<u>19,604</u>	<u>19,604</u>	<u>24,275</u>
Total 2020	<u>24,275</u>	<u>24,275</u>	



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**7. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £1,225 (2020 -£1,363).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, travel expenses totalling £nil were reimbursed or paid directly to nil Trustees (2020 - £660 to 3 Trustees).

**9. Debtors**

	2021 £	2020 £
<b>Due within one year</b>		
Other debtors	15,356	6,972
Prepayment and accrued income	-	2,500
	<u>15,356</u>	<u>9,472</u>

**10. Creditors: Amounts falling due within one year**

	2021 £	2020 £
Trade creditors	6,195	4,119
Other creditors	-	30
Accruals and deferred income	1,225	1,351
	<u>7,420</u>	<u>5,500</u>

**11. Financial Instruments**

	2021 £	2020 £
<b>Financial assets</b>		
Financial assets measured at fair value through income and expenditure	<u>43,035</u>	<u>86,817</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**12. Statement of funds**

**Statement of funds – current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
General funds	<u>90,789</u>	<u>61,000</u>	<u>(100,818)</u>	<u>50,971</u>

**Statement of funds – prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>				
General funds	<u>76,197</u>	<u>176,850</u>	<u>(162,258)</u>	<u>90,789</u>

**13. Analysis of net assets between funds**

**Analysis of net assets between funds – current period**

	Unrestricted Funds 2021 £	Total funds 2021 £
Current assets	58,391	58,391
Creditors due within one year	(7,420)	(7,420)
<b>Total</b>	<u>50,971</u>	<u>50,971</u>

**Analysis of net assets between funds – prior period**

	Unrestricted Funds 2020 £	Total funds 2020 £
Current assets	96,289	96,289
Creditors due within one year	(5,500)	(5,500)
<b>Total</b>	<u>90,789</u>	<u>90,789</u>