

THE SOCIAL WORK AWARDS LTD

England & Wales · Charity number 1144458

Details

Other names THE SOCIAL WORK AWARDS

Status Registered

Legal form Charitable company

Company number [07581130](#)

Registered 2011-10-27

Register [View on the Charity Commission register](#)

Contact

Address c/o PLMR Genesis
Suite 5
Second Floor
Crown House
Crown Street
Ipswich

Phone 01473326404

Email awards@socialworkawards.com

Website www.socialworkawards.com

Activities

Objects: THE RELIEF OF POVERTY AND THE ADVANCEMENT FOR THE BENEFIT OF THE PUBLIC, OF EDUCATION IN THE UNITED KINGDOM AND IN PARTICULAR BY PROMOTING AND ENCOURAGING HIGH STANDARDS IN SOCIAL WORK

Activities: The Social Work Awards Ltd was established to give recognition to the challenging work of qualified social workers, promote best practice, celebrate success and improve public understanding of the social work profession. The main activity undertaken in achieving these objectives is the delivery of the Social Worker of the Year Awards with an annual awards ceremony.

Classification

- **How:** Other Charitable Activities
- **What:** Other Charitable Purposes
- **Who:** Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£242,375	£241,574	-	-
2024-03-31	£242,376	£241,574	-	-
2023-03-31	£247,304	£213,289	-	-
2022-03-31	£143,000	£138,565	-	-
2021-03-31	£61,000	£100,818	-	-

Trustees

Name	Role	Appointed
PETER HAY	Chair	2017-06-27
ANAMARIA POPOVICI		2017-06-27
Brian Mitchell		2020-12-01
Clenton Farquharson MBE		2020-12-01
Gary Spencer-Humphrey		2019-06-25
Jon Glasby		2023-08-02
Kelly Centro		2020-12-01
Lisa Buttar		2023-08-02
ROBERT JAMES MITCHELL		2017-06-27
Sherry Malik		2020-12-01

THE SOCIAL WORK AWARDS LTD

England & Wales - Charity number 1144458

Accounts

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2025

Registered number: 07581130
Charity number: 1144458

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

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THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR
THE YEAR ENDED 31 MARCH 2025**

Trustees	Peter Hay CBE, Chair Robert Mitchell (resigned 17 March 2025) Anamaria Popovici Gary Spencer-Humphrey Kelly Centro (resigned 7 June 2024) Clenton Farquharson Sherry Malik Brian Mitchell Lisa Buttar Jon Glasby
Directors	Peter Hay CBE, Chair Robert Mitchell (resigned 17 March 2025) Anamaria Popovici Gary Spencer-Humphrey Kelly Centro (resigned 7 June 2024) Clenton Farquharson Sherry Malik Brian Mitchell Lisa Buttar Jon Glasby
Company registered number	07581130
Charity registered number	1144458
Registered office	Crown House Suite 5 Ipswich Suffolk IP1 3HS
Independent Examiner	Mr Robin Jackson FCA Churchgate Accountants Limited 18 Langton Place Bury St Edmunds Suffolk IP33 1NE

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their annual report together with the financial statements of the The Social Work Awards Limited for the period 1 April 2024 to 31 March 2025. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives - procedure

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Policies and objectives

The charity was established with the objective of the relief of poverty and the advancement for the benefit of the public, of education in the United Kingdom and by promoting and encouraging high standards in social work.

The work carried out has the following aims:

- Give recognition to the challenging work of qualified social workers.
- Promote best practice in the profession and celebrate success.
- Improve public understanding of the range of work which social workers undertake.
- Celebrate and promote diversity and equal opportunities in social work.

c. Activities undertaken to achieve objectives

The Awards cycle included managing online applications, a series of in-person and virtual judging events to promote a diverse and inclusive judging panel, the organisation and delivery of Awards night in London on 8 November and a special parliamentary reception for winners, sponsors and stakeholders on 17 March 2025.

Effective media relations for the event reached substantial audience numbers through mainstream, local, and sector media, advancing the charity's objectives to positively promote social work, social workers, and best practices.

The charity delivered a reduction in financial reserves following increasing delivery costs and reduced sponsorship income and lower nomination numbers amid a challenging economic climate. Extra effort is being taken to improve sponsorship uptake for 2025 and to boost revenue through increased ticket prices for 2025 leveraging on the strong reputation that the Awards has built up over the years.

THE SOCIAL WORK AWARDS LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Achievements and performance

a. Main achievements of the company

The main accomplishments for this financial year were the delivery of an outstanding event which made social workers and social work teams feel valued and recognised and provided a platform for them to share their best practice. Following the success last year, the charity continued to diversify the voices of the independent judging panel by including young people with lived experience.

Following feedback from social workers and Trustees, the charity introduced two new categories for 2024: Technology-Enabled Lives & Innovation in Practice; and Practitioner-Led Research Award

The British Association of Social Workers (BASW) were headline sponsor this year. The charity also continued to run the 'Thank You' sponsorship tier which allowed an entry point to sponsorship and the Awards.

This year the Minister for Children and Families, Janet Daby MP attended the Awards and spoke, which received great reactions from guests.

In recognition of the challenging financial climate, the charity maintained the offer to all finalists for a fifty percent discount on the general admission ticket price, despite rising supplier costs. This saw an increase in ticket sales and an increase in larger group bookings, between 8-11 people from the same organisation, compared to previous years.

The charity generated 46 items of positive regional, national and care sector media coverage for the Awards overall and stories of its winners, which maintained public interest for several months afterwards.

b. Key performance indicators

The charity's core work is to deliver on the charitable objectives using the mechanism of the Social Worker of the Year Awards.

The Trustees consider the key performance indicators to be:

- I. Financial income from sponsorship and number of sponsors:
 - The charity generated £116,300 income from 10 sponsors including introducing a Public Sector Sponsor (West Sussex County Council). This was a fifty per cent reduction in the number of sponsors from 2023, with local authorities citing financial crisis and wider economic issues as the main reason for not sponsoring this year.
 - While ticket sales had increased, the lack of sponsorship meant the charity had to use reserve funds for the 2024 event, which would not be an option for 2025.
 - Despite efforts to diversify sources of sponsorship and an intense period of activity focused on sponsorship, there were seven categories not sponsored (at £9,950 each) for 2024.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

- Cost savings were made where possible, for example not having a DJ and negotiating prices with regular suppliers.
 - The Board agreed on the importance of securing early sponsorship for 2025. The financial future of the Awards was discussed at length during the Trustees' annual Away Day, where robust actions were agreed to save costs and increase income overall. This included a change of venue from London to Manchester as a cost-saving alternative.
- II. The success of the event in terms of attendance and audience feedback.
- III. The event was well attended by 430 people, an increase on 2023. In a post-event survey, 99 per cent of attendees rated the Awards good/very good/excellent. Media coverage and social media engagement achieved.
- Media coverage reached 9,200,000 people, with 46 published articles and social media achieved 336,143 impressions through organic posts on the Awards' Twitter/X and LinkedIn accounts.
- IV. A diverse and engaged judging panel, including voices with lived experience, from across the country.
- The judging panel was comprised of 42 people and was made up of leading industry professionals within the social work profession, previous Social Work Award winners and those with lived experience of social work.

The headline sponsor for 2024 was BASW UK. The Corporate Partner was Sanctuary Personnel.

The Category Sponsors were: London Boroughs of Richmond and Wandsworth, UNISON, Essex County Council, West Midlands ADASS, Cafcass, Lancashire and South Cumbria NHS Foundation Trust and West Sussex County Council.

There was just one thank you sponsor this year: Gloucestershire County Council.

PLMR Genesis, which provides event management, PR, administration and financial services to the charity, donated 41 days, which equated to £28,700 in the year.

c. Review of activities

The event was successfully hosted by BBC journalist and presenter Ashley-John Baptiste, who is himself care experienced and is well respected and liked by the social work community.

Judging panel participation remains strong and increasingly representative of the diversity of social work.

The charity has been able to facilitate media interviews for several of the gold winners which helps to raise the positive profile of social work. The number of articles generated has increased year-on-year and is testament to a detailed and personal approach from the PR agency who takes pride in supporting the charity.

A well-attended parliamentary reception with representatives and guests from both sides of the house, gave further recognition and positive promotion of the profession.

THE SOCIAL WORK AWARDS LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees wish to maintain a level of reserves for the mitigation of risk.

Due to the current climate and challenges in securing sponsorship, it has been agreed that the charity needs to operate cautiously.

Structure, governance and management

a. Constitution

The Social Work Awards Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The Trustees may at any time appoint any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee.

The Trustees have agreed to a rolling recruitment of new Trustees. In the next 12 months, the recruitment of a new Chair will take place as Peter Hay CBE steps down.

c. Financial risk management

The Trustees have assessed the major risks to which the company is exposed. Particularly those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. This will continue to be reviewed at periods throughout the year.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Plans for future developments

The charity aims to continue to improve the reputation of the social work profession through highlighting excellent social work practice in its annual Awards cycle, Awards night, and Parliamentary Reception.

The charity aims to continue the success of the Awards, replicating increased ticket sales and focussing all efforts towards securing previous levels of sponsorship to secure the Awards' financial future.

In 2025, the headline sponsorship will remain as BASW as per a three-year sponsorship agreement.

Work to recruit a new Chair is already underway alongside a rolling recruitment of new Trustees, being mindful of diversity and needing to reflect the social work community.

While 2024 was the most challenging year to date for the charity, due to wider economic issues affecting sponsorship, the Board of Trustees agreed on the importance of securing early sponsorship and (as of February 2025) activity had already begun to seek interest.

The 2025 Awards will also benefit from a comprehensive marketing plan, in addition to previous marketing actions, to promote the charity and sponsorship opportunities while utilising the Trustees' essential network of contacts.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025

Independent examiner's report to the Trustees of The Social Work Awards Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2025.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

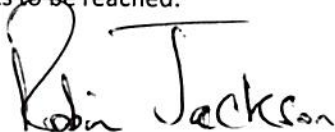
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

18th December 2025

Robin Jackson FCA
Chartered Accountant
Churchgate Accountants Limited
18 Langton Place
Bury St Edmunds
IP33 1NE

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 17/12/2025 and signed on their behalf by:



Peter Hay CBE
(Chair of Trustees)

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Charitable activities	3	158,525	158,525	242,375
		<u>158,525</u>	<u>158,525</u>	<u>242,375</u>
Total income				
Expenditure on:				
Raising funds	4	92,247	92,247	87,413
Charitable activities	5	148,207	148,207	154,161
Total expenditure		<u>240,454</u>	<u>240,454</u>	<u>241,574</u>
		<u>(81,929)</u>	<u>(81,929)</u>	<u>801</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		90,222	90,222	89,421
Net movement in funds		(81,929)	(81,929)	801
		<u>8,293</u>	<u>8,293</u>	<u>90,222</u>
Total funds carried forward				

The Statement of Financial Activities included all gains and losses recognised in the year.

The notes on pages 13 to 18 form part of these financial statements.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets			-		-
			<u>-</u>		<u>-</u>
Current assets					
Debtors	9	27,098		108,686	
Cash at bank and in hand	11	<u>28,792</u>		<u>76,265</u>	
		55,890		184,951	
Creditors: amounts falling due within one year	10	<u>(47,597)</u>		<u>(94,729)</u>	
Net current assets			8,293		90,222
Total assets less current liabilities			<u>8,293</u>		<u>90,222</u>
Net assets excluding pension asset			<u>8,293</u>		<u>90,222</u>
Total net assets			<u>8,293</u>		<u>90,222</u>
Charity funds					
Restricted funds	12		-		-
Unrestricted funds	12		<u>8,293</u>		<u>90,222</u>
Total funds			<u>8,293</u>		<u>90,222</u>

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2025

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 17/17/2025 and signed on their behalf by:



Peter Hay CBE
(Director)

The notes on pages 13 to 18 form part of these financial statements.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. General information

The Social Work Awards is a charity, incorporated as a limited company in England and Wales with liability limited by guarantee. Its registration number at Companies House is 07581130 and with the Charity Commissioners 1144458. Its registered office is situated at 51 Princes Street, Ipswich, IP1 1UR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future, therefore the accounts have been prepared on a going concern basis.

The Social Work Awards Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

THE SOCIAL WORK AWARDS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

3. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Sponsorship	116,300	116,300	206,450
Ticket sales	42,225	42,225	35,925
Total 2025	158,525	158,525	242,375
Total 2024	242,375	242,375	

4. Expenditure on raising funds

Cost of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Event organisation	40,600	40,600	42,000
PR and awards	42,000	42,000	33,600
Design and print	9,647	9,647	11,813
Total 2025	92,247	92,247	87,413
Total 2024	87,413	87,413	

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	<u>148,207</u>	<u>148,207</u>	<u>154,161</u>
Total 2024	<u>154,161</u>	<u>154,161</u>	

6. Analysis of expenditure by activities

	Activities Undertaken Directly 2025 £	Support Costs 2025 £	Total Funds 2025 £	Total Funds 2024 £
Charitable activities	<u>114,207</u>	<u>34,000</u>	<u>148,207</u>	<u>154,161</u>
Total 2024	<u>122,099</u>	<u>32,062</u>	<u>154,161</u>	

Analysis of support costs

	Charitable Activities 2025 £	Total Funds 2025 £	Total Funds 2024 £
Administration and governance	31,400	31,400	28,870
Computer costs	800	800	1,652
Accountancy	1,800	1,800	1,540
	<u>34,000</u>	<u>34,000</u>	<u>32,062</u>
Total 2024	<u>32,062</u>	<u>32,062</u>	

THE SOCIAL WORK AWARDS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,800 (2024 -£1,540).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - ENIL).

During the year, no Trustees received any travel expenses (2024 - ENIL).

9. Debtors

	2025 £	2024 £
Due within one year		
Other debtors	17,804	29,405
Prepayment and accrued income	9,294	79,281
	<u>27,098</u>	<u>108,686</u>

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	35,847	73,289
Accruals and deferred income	11,550	21,440
	<u>47,397</u>	<u>94,729</u>

11. Financial instruments

	2025 £	2024 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>28,792</u>	<u>76,265</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

THE SOCIAL WORK AWARDS LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

12. Statement of funds

Statement of funds – current year

	Balance at 1 April 2024 £	Income £	Expenditure £	Balance at 31 March 2025 £
Unrestricted funds				
General funds	<u>90,222</u>	<u>158,525</u>	<u>(240,454)</u>	<u>8,293</u>

Statement of funds – prior year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	<u>89,421</u>	<u>242,375</u>	<u>(241,574)</u>	<u>90,222</u>

13. Analysis of net assets between funds

Analysis of net assets between funds – current period

	Unrestricted Funds 2025 £	Total funds 2025 £
Current assets	55,890	55,890
Creditors due within one year	(47,597)	(47,597)
Total	<u>8,293</u>	<u>8,293</u>

Analysis of net assets between funds – prior period

	Unrestricted Funds 2024 £	Total funds 2024 £
Current assets	184,951	184,951
Creditors due within one year	(94,729)	(94,729)
Total	<u>90,222</u>	<u>90,222</u>

THE SOCIAL WORK AWARDS LTD

England & Wales - Charity number 1144458

Accounts

THE SOCIAL WORK AWARDS LIMITED
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Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2024

Registered number: 07581130
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR
THE YEAR ENDED 31 MARCH 2024**

Trustees	Peter Hay CBE, Chair Robert Mitchell Anamaria Popovici Gary Spencer-Humphrey Kelly Centro Clenton Farquharson Sherry Malik Brian Mitchell Lisa Buttar (appointed 2 August 2023) Jon Glasby (appointed 2 August 2023)
Directors	Peter Hay CBE, Chair James Rook (resigned 1 April 2023) Robert Mitchell Anamaria Popovici Gary Spencer-Humphrey Kelly Centro Clenton Farquharson Sherry Malik Brian Mitchell Lisa Buttar (appointed 2 August 2023) Jon Glasby (appointed 2 August 2023)
Company registered number	07581130
Charity registered number	1144458
Registered office	Franciscan House 51 Princes Street Ipswich Suffolk IP1 1UR
Independent Examiner	Mr Robin Jackson FCA Churchgate Accountants Limited 18 Langton Place Bury St Edmunds Suffolk IP33 1NE

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the The Social Work Awards Limited for the period 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives - procedure

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Policies and objectives

The charity was established with the objective of the relief of poverty and the advancement for the benefit of the public, of education in the United Kingdom and by promoting and encouraging high standards in social work.

The work carried out has the following aims:

- Give recognition to the challenging work of qualified social workers
- Promote best practice in the profession and celebrate success
- Improve public understanding of the range of work which social workers undertake
- Celebrate and promote diversity and equal opportunities in social work

c. Activities undertaken to achieve objectives

The Awards cycle included managing online applications, a series of in-person and virtual judging events to promote a diverse and inclusive judging panel, the organisation and delivery of Awards night in London on 3 November and a special parliamentary reception for winners, sponsors and stakeholders on 11 March 2024.

Effective media relations for the event reached substantial audience numbers through mainstream, local, and sector media, advancing the charity's objectives to positively promote social work, social workers, and best practices.

2023 also saw the greatest number of entries achieved at 515.

The charity delivered a robust financial performance in the face of increasing delivery costs and a challenging economic climate thanks to sponsorship, strong ticket sales and the reputation the Awards has built up over recent years.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

a. Main achievements of the company

The main accomplishments for this financial year were the delivery of an outstanding event which made social workers and social work teams feel valued and recognised and provided a platform for them to share their best practice. Following the success last year, the charity continued to diversify the voices of the independent judging panel by including young people with lived experience.

Following feedback from social workers, the charity introduced a new category for 2023: Approved Mental Health Professional of the Year.

The charity continued to run the 'Thank You' sponsorship tier which allowed an entry point to sponsorship and the Awards.

In recognition of the challenging financial climate, the charity offered all finalists a fifty percent discount on the general admission ticket price. This resulted in all but four finalists (from the same Local Authority) being able to attend the Awards.

The charity established a relationship with Community Care which resulted in positive media coverage of the Awards itself and of winner stories for several months afterwards.

b. Key performance indicators

The charity's core work is to deliver on the charitable objectives using the mechanism of the Social Worker of the Year Awards.

The Trustees consider the key performance indicators to be:

- I. Financial income from sponsorship and number of sponsors
 - The charity generated £206,450 income from 22 sponsors including several new and diverse sponsors, for example an NHS Foundation Trust
- II. The success of the event in terms of attendance and audience feedback
 - The event was well attended, 415 people, with all but four finalists in the room on awards night. Attendee feedback was at its highest ever levels with 99% of attendees rating the awards good/very good/excellent and 100% rating the organisation as good/very good/excellent.
- III. Media coverage and social media engagement achieved
 - Media coverage reached 546,220 people, with 48 published articles and social media engagement up 40%.
- IV. A diverse and engaged judging panel, including voices with lived experience, from across the country
 - The judging panel was comprised of 46 people with both a variety of social work experience and lived experience, this included the voices of care experienced young people and people with learning disabilities.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

The headline sponsor for 2023 was Sanctuary Personnel. The Corporate Partner was BASW (British Association of Social Workers) UK.

The Category Sponsors were London Bough of Wandsworth, Children's Social Work Matters, Suffolk County Council, UNISON, S12 Solutions, Coventry City Council, Essex County Council, West Midlands ADASS, Bradford Social Work Teaching Partnership, Cafcass, Central Bedfordshire, London Borough of Hammersmith and Fulham, Lancashire and South Cumbria NHS Foundation Trust, London Borough of Havering, Stockton-on-Tees Borough Council.

Thank you sponsors included Gloucestershire County Council, Dorset Council, Parent Assess, Suffolk County Council, Luton, Social Work DISCOVERY, West Sussex Council.

PLMR Genesis which provides event management, PR, administration and financial services to the charity donated 64 days, which equated to £38,400 in the year.

c. Review of activities

The event was successfully hosted by BBC journalist and presenter Ashley-John Baptiste, who is himself care experienced and is well respected and liked by the social work community.

Judging panel participation remains strong and increasingly representative of the diversity of social work.

The charity has been able to facilitate media interviews for several of the gold winners which helps to raise the positive profile of social work. The number of articles generated has increased year-on-year and is testament to a detailed and personal approach from the PR agency who takes pride in supporting the charity.

A well-attended parliamentary reception with representatives and guests from both sides of the house, gave further recognition and positive promotion of the profession.

The Board of Trustees conducted a review of the governance documents and has agreed to refresh the current charity patrons.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees wish to maintain a level of reserves for the mitigation of risk.

Due to the current climate and challenges in securing sponsorship, it has been agreed that the charity needs to operate cautiously.

Structure, governance and management

a. Constitution

The Social Work Awards Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The Trustees may at any time appoint any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee.

The Trustees have agreed to a rolling recruitment of new Trustees. In the next 12 months, the recruitment of a new Chair will take place as Peter Hay CBE steps down.

c. Financial risk management

The Trustees have assessed the major risks to which the company is exposed. Particularly those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks. . This will continue to be reviewed at periods throughout the year.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Plans for future developments

The charity aims to continue to improve the reputation of the social work profession through highlighting excellent social work practice in its annual Awards cycle, Awards night, and Parliamentary Reception.

Following a successful year, the charity aims to replicate this success.

In 2024, the headline sponsorship with Sanctuary will expire and a new headline sponsor will be recruited. BASW have expressed interest in this.

In light of lower-than-expected entries for a couple of categories, a review with the Trustees will take place for the 2024 event, for example replacing the Supporting Children in Education Award which resulted from the pandemic.

As previously noted, a new Chair will be recruited, Patrons will be reviewed and recruited and there will be a rolling recruitment of new Trustees being mindful of diversity and needing to reflect the social work community.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 07/24 and signed on their behalf by:


Peter Hay CBE
(Chair of Trustees)

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Independent examiner's report to the Trustees of The Social Work Awards Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

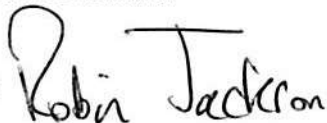
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:



Robin Jackson FCA
Chartered Accountant
Churchgate Accountants Limited
18 Langton Place
Bury St Edmunds
IP33 1NE

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Charitable activities	3	242,375	242,375	247,304
		<u>242,375</u>	<u>242,375</u>	<u>247,304</u>
Total income				
Expenditure on:				
Raising funds	4	87,413	87,413	67,554
Charitable activities	5	154,161	154,161	145,735
Total expenditure		<u>241,574</u>	<u>241,574</u>	<u>213,289</u>
		<u>801</u>	<u>801</u>	<u>34,015</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		89,421	89,421	55,406
Net movement in funds		801	801	34,015
		<u>90,222</u>	<u>90,222</u>	<u>89,421</u>
Total funds carried forward		<u>90,222</u>	<u>90,222</u>	<u>89,421</u>

The Statement of Financial Activities included all gains and losses recognised in the year.

The notes on pages 13 to 18 form part of these financial statements.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets			-		-
			<hr/>		<hr/>
Current assets					
Debtors	9	108,686		13,200	
Cash at bank and in hand		<u>76,265</u>		<u>91,191</u>	
		184,951		104,391	
Creditors: amounts falling due within one year	10	<u>(94,729)</u>		<u>(14,970)</u>	
Net current assets			<u>90,222</u>		<u>89,421</u>
Total assets less current liabilities			<u>90,222</u>		<u>89,421</u>
Net assets excluding pension asset			<u>90,222</u>		<u>89,421</u>
Total net assets			<u>90,222</u>		<u>89,421</u>
Charity funds					
Restricted funds	12		-		-
Unrestricted funds	12		<u>90,222</u>		<u>89,421</u>
Total funds			<u>90,222</u>		<u>89,421</u>

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 10/03/24 and signed on their behalf by:



Peter Hay CBE
(Chair of Trustees)

The notes on pages 13 to 18 form part of these financial statements.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. General information

The Social Work Awards is a charity, incorporated as a limited company in England and Wales with liability limited by guarantee. Its registration number at Companies House is 07581130 and with the Charity Commissioners 1144458. Its registered office is situated at 51 Princes Street, Ipswich, IP1 1UR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Social Work Awards Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Sponsorship	206,450	206,450	204,500
Ticket sales	35,925	35,925	42,804
Total 2024	<u>242,375</u>	<u>242,375</u>	<u>247,304</u>
 Total 2023	 <u>247,304</u>	 <u>247,304</u>	

4. Expenditure on raising funds

Cost of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Event organisation	42,000	42,000	41,600
PR and awards	33,600	33,600	15,600
Design and print	11,813	11,813	10,354
 Total 2024	 <u>87,413</u>	 <u>87,413</u>	 <u>67,554</u>
 Total 2023	 <u>67,554</u>	 <u>67,554</u>	

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Charitable activities	<u>154,161</u>	<u>154,161</u>	<u>145,735</u>
Total 2023	<u>145,735</u>	<u>145,735</u>	

6. Analysis of expenditure by activities

	Activities Undertaken Directly 2024 £	Support Costs 2024 £	Total Funds 2024 £	Total Funds 2023 £
Charitable activities	<u>122,099</u>	<u>32,062</u>	<u>154,161</u>	<u>145,735</u>
Total 2023	<u>104,265</u>	<u>41,470</u>	<u>145,735</u>	

Analysis of support costs

	Charitable Activities 2024 £	Total Funds 2024 £	Total Funds 2023 £
Administration and governance	28,870	28,870	39,088
Computer costs	1,652	1,652	906
Accountancy	1,540	1,540	1,476
	<u>32,062</u>	<u>32,062</u>	<u>41,470</u>
Total 2023	<u>41,470</u>	<u>41,470</u>	

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,540 (2023 -£1,400).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year, no Trustees received any travel expenses (2023 - £NIL).

9. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	29,405	9,810
Prepayment and accrued income	79,281	3,390
	<u>108,686</u>	<u>13,200</u>

10. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	73,289	13,570
Accruals and deferred income	21,440	1,400
	<u>94,729</u>	<u>14,970</u>

11. Financial instruments

	2024 £	2023 £
Financial assets		
Financial assets measured at fair value through income and expenditure	76,265	91,191

Financial assets measured at fair value through income and expenditure comprise bank balances.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Statement of funds

Statement of funds – current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General funds	<u>89,421</u>	<u>242,375</u>	<u>(241,574)</u>	<u>90,222</u>

Statement of funds – prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General funds	<u>55,406</u>	<u>247,304</u>	<u>(213,289)</u>	<u>89,421</u>

13. Analysis of net assets between funds

Analysis of net assets between funds – current period

	Unrestricted Funds 2024 £	Total funds 2024 £
Current assets	184,951	184,951
Creditors due within one year	(94,729)	(94,729)
Total	<u>90,222</u>	<u>90,222</u>

Analysis of net assets between funds – prior period

	Unrestricted Funds 2023 £	Total funds 2023 £
Current assets	104,391	104,391
Creditors due within one year	(14,970)	(14,970)
Total	<u>89,421</u>	<u>89,421</u>

THE SOCIAL WORK AWARDS LTD

England & Wales - Charity number 1144458

Accounts

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2023

Registered number: 07581130
Charity number: 1144458

FRIDAY



A44 *ACD20RX4* #36
29/09/2023
COMPANIES HOUSE

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

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THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR
THE YEAR ENDED 31 MARCH 2023**

Trustees	Peter Hay CBE, Chair Robert Mitchell Anamaria Popovici Gary Spencer-Humphrey Kelly Centro Samantha Corcoran (Resigned 31 October 2022) Clenton Farquharson Elisha Karssemakers (Resigned 9 January 2023) Sherry Malik Brian Mitchell
Directors	Peter Hay CBE, Chair James Rook Robert Mitchell Anamaria Popovici Gary Spencer-Humphrey Kelly Centro Samantha Corcoran (Resigned 31 October 2022) Clenton Farquharson Elisha Karssemakers (Resigned 9 January 2023) Sherry Malik Brian Mitchell
Company registered number	07581130
Charity registered number	1144458
Registered office	Franciscan House 51 Princes Street Ipswich Suffolk IP1 1UR
Independent Examiner	Mr Robin Jackson FCA Churchgate Accountants Limited 18 Langton Place Bury St Edmunds Suffolk IP33 1NE

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the The Social Work Awards Limited for the period 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives - procedure

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Policies and objectives

The charity was established with the objective of the relief of poverty and the advancement for the benefit of the public, of education in the United Kingdom and by promoting and encouraging high standards in social work.

The work carried out has the following aims:

- Give recognition to the challenging work of qualified social workers
- Promote best practice in the profession and celebrate success
- Improve public understanding of the range of work which social workers undertake
- Celebrate and promote diversity and equal opportunities in social work

c. Activities undertaken to achieve objectives

The Awards returned in person for the first time since 2019 in 2022-23.

The full cycle included managing online applications, a series on in person and virtual judging events to promote a diverse and inclusive judging panel, the organisation and delivery of Awards night in London on 4 November 2022 and a special parliamentary reception for winners, sponsors and stakeholders on 20 March 2023.

Effective media relations for the event reached substantial audience numbers through mainstream, local and sector media, advancing the charity's objectives to positively promote social work, social workers and best practice.

The charity delivered a robust financial performance in the face of increasing delivery costs thanks to innovations in sponsorship and strong ticket sales.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

a. Main achievements of the company

The main accomplishments for this financial year were the delivery of an outstanding event which made social workers and social work teams feel valued and recognised and provided a platform for them to share their best practise. The charity also diversified the voices of its independent judging panel to include young people with lived experience, subsequently giving them a stage presence and voice at the awards event.

The new tiers of sponsorship helped add to the sponsor development pipeline and delivered a robust financial performance to mitigate the financial stagnation of the years during which we were impacted by Covid-19. Due to the increased sponsorship income the charity was able to recognise financial pressure on finalists by offering reduced cost finalist tickets, holding standard ticket pricing and offering transport support to those in need.

Our effective media relations strategy achieved national coverage with BBC Radio 5 Live recording at the event and significant regional coverage highlighting the valuable and positive work of social workers at local level.

b. Key performance indicators

The charity's core work is to deliver on the charitable objectives using the mechanism of the Social Worker of the Year Awards.

The Trustees consider the key performance indicators to be:

- I. **Financial income from sponsorship and number of sponsors**
 - The charity generated £204,500 income from 26 sponsors, its highest sponsorship income to date.
- II. **The success of the event in terms of attendance and audience feedback**
 - The event was well attended with all bar one finalist in the room on awards night. Attendee feedback was at its highest ever levels with 98% of attendees rating the awards good/very good/excellent and 99% rating the organisation as good/very good/excellent.
- III. **Media coverage and social media engagement achieved**
 - Media coverage reached 6.23 million people with 109 published articles (up 40%) and social media engagement up 14%.
- IV. **A diverse and engaged judging panel, including voices with lived experience**
 - The judging panel was comprised of 40 people with both a variety of social work experience and lived experience, this included the voices of care experienced young people and people with learning disabilities.

**THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)**

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

This year's title sponsor was Sanctuary Social Care. The Corporate Partners were BASW UK. The Category Sponsors were Hampshire Council, London Borough of Wandsworth, Devon County Council, Children's Social Work Matters, Suffolk County Council, UNISON, London Borough of Lambeth, S12 Solutions, Torbay Council, Coventry City Council, Essex County Council, Staffordshire University, West Midlands ADASS. Thank you sponsors included Gloucestershire County Council, Waltham Forest, Bradford City Council, Dorset Council, Stockton-on-Tees Council, Hammersmith and Fulham Council, Wiltshire Council, West Sussex Council, Central Bedfordshire Council, Brighton and Hove Council and Herefordshire Council.

It is also worthy to note that Genesis PR which provides event management, PR, administration and financial services to the charity donate 66.5 days of PR which equated to £39,900 in the year.

c. Review of activities

The event was successfully hosted by Journalist and presenter Ashley-John Baptiste, who is himself care experienced. The event moved to a larger room in the Royal Lancaster and included new additions to the running order in the form of addresses from the previous overall Social Worker of the Year 2022 and care experienced young people. Around 430 people attended. The charity sought to make changes to the staging and content based on learnings from the pandemic when we ran virtual event via livestream.

Judging panel participation remains strong and increasingly representative of the diversity of social work.

The charity has been able to facilitate media interviews for one of the Overall Social Workers and is subsequently exploring how winners can be supported to give voice to positive activity in the profession. The number of articles generated has increased year on year recently and is testament to a detailed and personal approach from the PR agency.

A well-attended parliamentary reception with representatives and guests from both sides of the house, gave further recognition and positive promotion of the profession.

In addition, the charity Trustees carried out a reviewed the Ethics Policy and Safeguarding Policy, agreed a new job description for Trustees and reviewed its current patrons with a view to making some new approaches for the coming year.

The charity made the unusual step of conducting an in-year change to its budget. At the start of the year the Chair of Trustees agreed to work with the charity's PR partner to make a reasonable assessment of time donated and time spent on delivery of the Awards programme over several months. This provided a suitable evidence base to agree a planned increase to the number of days service required to deliver support to the charity and to the fee level charged for the work, which had not increased for five years.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The charity has added to its reserves in 2022-23 which was its most successful year to date. The trustees wish to maintain a level of reserves for the mitigation of risk. However, there is some appetite to explore using the current 'cushion' to support with event costs in the face of continued inflationary costs e.g. to subsidise tickets or travel. There is also consideration being given to how they might allocate a small portion to conduct further positive promotional work or to support social work research.

Structure, governance and management

a. Constitution

The Social Work Awards Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The Trustees may at any time appoint any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee.

The Trustee job description was reviewed this year to ensure expectations and responsibilities are well-defined and clear to any new appointees this year to safeguard effective decision-making and management of the charity.

c. Financial risk management

The Trustees have assessed the major risks to which the company is exposed. Particularly those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Plans for future developments

The charity aims to continue to improve the reputation of the social work profession through highlighting excellent social work practice in its annual Awards cycle, Awards night, and Parliamentary Reception.

Following a successful year, the charity aims to replicate this success and has listened to voices in the mental health social work sector in particular, calling for separate AMHP and Mental Health Social Worker Categories this Year.

To reflect the issues facing the social work profession today, the charity also plans to review it's values to support effective decision-making, advertise for new board members to improve its diversity and consider additional public activities which could support the delivery of it's charitable goals.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on ^{29/8/23}..... and signed on their behalf by:


Peter Hay CBE
(Chair of Trustees)

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of The Social Work Awards Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Robin Jackson

Dated: *26 SEPTEMBER 2023*

Robin Jackson FCA
Chartered Accountant
Churchgate Accountants Limited
18 Langton Place
Bury St Edmunds
IP33 1NE

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Charitable activities	3	247,304	247,304	143,000
		<u>247,304</u>	<u>247,304</u>	<u>143,000</u>
Total income				
Expenditure on:				
Raising funds	4	67,554	67,554	61,680
Charitable activities	5	145,735	145,735	76,885
		<u>213,289</u>	<u>213,289</u>	<u>138,565</u>
Total expenditure				
		<u>34,015</u>	<u>34,015</u>	<u>4,435</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		55,406	55,406	50,971
Net movement in funds		34,015	34,015	4,435
		<u>89,421</u>	<u>89,421</u>	<u>55,406</u>
Total funds carried forward				

The Statement of Financial Activities included all gains and losses recognised in the year.

The notes on pages 13 to 18 form part of these financial statements.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets			-		-
			<hr/>		<hr/>
			-		-
Current assets					
Debtors	9	13,200		10,461	
Cash at bank and in hand		91,191		56,919	
		<hr/>		<hr/>	
		104,391		67,380	
Creditors: amounts falling due within one year					
	10	(14,970)		(11,974)	
		<hr/>		<hr/>	
Net current assets			89,421		55,406
Total assets less current liabilities			<hr/>	<hr/>	<hr/>
			89,421		55,406
Net assets excluding pension asset			<hr/>	<hr/>	<hr/>
			89,421		55,406
Total net assets			<hr/>	<hr/>	<hr/>
			89,421		55,406
Charity funds					
Restricted funds	12	-		-	
Unrestricted funds	12		89,421		55,406
			<hr/>	<hr/>	<hr/>
Total funds			89,421		55,406

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

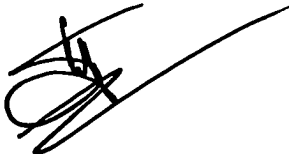
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on ~~29/8/23~~ 29/8/23 and signed on their behalf by:



Peter Hay CBE
(Chair of Trustees)

The notes on pages 13 to 18 form part of these financial statements.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Social Work Awards is a charity, incorporated as a limited company in England and Wales with liability limited by guarantee. Its registration number at Companies House is 07581130 and with the Charity Commissioners 1144458. Its registered office is situated at 51 Princes Street, Ipswich, IP1 1UR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Social Work Awards Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

3. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Sponsorship	204,500	204,500	143,000
Ticket sales	42,804	42,804	-
Total 2023	<u>247,304</u>	<u>247,304</u>	<u>143,000</u>
Total 2022	<u>143,000</u>	<u>143,000</u>	

4. Expenditure on raising funds

Cost of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Event organisation	41,600	41,600	31,716
PR and awards	15,600	15,600	20,832
Design and print	10,354	10,354	9,132
Total 2023	<u>67,554</u>	<u>67,554</u>	<u>61,680</u>
Total 2022	<u>61,680</u>	<u>61,680</u>	

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Charitable activities	<u>145,735</u>	<u>145,735</u>	<u>76,885</u>
Total 2022	<u>76,885</u>	<u>76,885</u>	

6. Analysis of expenditure by activities

	Activities Undertaken Directly 2023 £	Support Costs 2023 £	Total Funds 2023 £	Total Funds 2022 £
Charitable activities	<u>104,265</u>	<u>41,470</u>	<u>145,735</u>	<u>76,885</u>
Total 2022	<u>53,487</u>	<u>23,398</u>	<u>76,885</u>	

Analysis of support costs

	Charitable Activities 2023 £	Total Funds 2023 £	Total Funds 2022 £
Administration and governance	39,088	39,088	20,102
Computer costs	906	906	2,021
Accountancy	1,476	1,476	1,275
	<u>41,470</u>	<u>41,470</u>	<u>23,398</u>
Total 2022	<u>23,398</u>	<u>23,398</u>	

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,400 (2022 -£1,275).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year, no Trustees received any travel expenses (2022 - £241 to 1 Trustee).

9. Debtors

	2023	2022
	£	£
Due within one year		
Other debtors	9,810	7,232
Prepayment and accrued income	3,390	3,229
	<u>13,200</u>	<u>10,461</u>

10. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	13,570	10,699
Accruals and deferred income	1,400	1,275
	<u>14,970</u>	<u>11,974</u>

11. Financial instruments

	2023	2022
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	91,191	56,919

Financial assets measured at fair value through income and expenditure comprise bank balances.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. Statement of funds

Statement of funds – current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General funds	<u>55,406</u>	<u>247,304</u>	<u>213,289</u>	<u>89,421</u>

Statement of funds – prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General funds	<u>50,971</u>	<u>143,000</u>	<u>(138,565)</u>	<u>55,406</u>

13. Analysis of net assets between funds

Analysis of net assets between funds – current period

	Unrestricted Funds 2023 £	Total funds 2023 £
Current assets	104,391	104,391
Creditors due within one year	(14,970)	(14,970)
Total	<u>89,421</u>	<u>89,421</u>

Analysis of net assets between funds – prior period

	Unrestricted Funds 2022 £	Total funds 2022 £
Current assets	67,380	67,380
Creditors due within one year	(11,974)	(11,974)
Total	<u>55,406</u>	<u>55,406</u>

THE SOCIAL WORK AWARDS LTD

England & Wales - Charity number 1144458

Accounts

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2022

Registered number: 07581130
Charity number: 1144458

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR
THE YEAR ENDED 31 MARCH 2022**

Trustees	Peter Hay CBE, Chair Jessica Beach (resigned 31 December 2021) Robert Mitchell Anamaria Popovici Gary Spencer-Humphrey Kelly Centro Samantha Corcoran Clenton Farquharson Emma Grady (resigned 10 January 2022) Elisha Karssemakers Sherry Malik Brian Mitchell
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Company registered number	07581130
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Charity registered number	1144458
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Registered office	Franciscan House 51 Princes Street Ipswich Suffolk IP1 1UR
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Independent Examiner	Mr Robin Jackson FCA Churchgate Accountants Limited 18 Langton Place Bury St Edmunds Suffolk IP33 1NE
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THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

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Independent examiner's report	8
Statement of financial activities	9
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THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report together with the financial statements of the The Social Work Awards Limited for the period 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives - procedure

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Policies and objectives

The charity was established with the objective of the relief of poverty and the advancement for the benefit of the public, of education in the United Kingdom and by promoting and encouraging high standards in social work.

The work carried out has the following aims:

- Give recognition to the challenging work of qualified social workers
- Promote best practice in the profession and celebrate success
- Improve public understanding of the range of work which social workers undertake
- Celebrate and promote diversity and equal opportunities in social work

c. Activities undertaken to achieve objectives

The pandemic of COVID-19 still impacted on this financial year. The event, held on 17th November 2021, was again a virtual event livestreamed from The Royal Lancaster Hotel in London. This year the event reverted to its usual format of an awards ceremony celebrating Social Workers in England.

Overall, income to the charity was much improved on the previous year with the re-introduction of award category sponsorship packages and a new 'Thank You' sponsorship package available at a lower rate. As a virtual event, no ticket income was generated, and the number of award categories was reduced. However, the increase in sponsorship income meant that the event covered its costs and made a small contribution to reserves.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

a. Main achievements of the company

The main accomplishments for this financial year were:

- Maintaining the Awards' presence in supporting the social work community. The stability and sustainability of the charity remained vital to the Trustees.
- Significantly increasing the reach of the awards by vastly increasing both social media reach and engagement and post-event media coverage of the winners.
- Widening participation from a diverse representation of the social work community via an enlarged judging panel

b. Key performance indicators

The objective for the Social Worker of the Year Awards in the 2022 financial year was to produce an event that recognises and celebrates the impact and best-in-class work of Social Workers in England.

In usual circumstances, the Trustees would consider the key financial performance indicators to be the number of sponsors, ticket sales, and the financial result for the year. With this year being another virtual event, ticket sales were not viable. The charity remained focused on creating awareness and support through four levels of sponsorship: Title sponsorship, Corporate sponsorship, Category sponsorship, and Thank You sponsorship. This was a great success and generated £143k in sponsorship income from 24 sponsors, which in comparison to previous 'ordinary' years, was an increase of £9.2k (in comparison to 2020).

This year's title sponsor was Sanctuary Personnel, and the corporate sponsor was the British Association of Social Workers (BASW). Dorset Council, London Borough of Waltham Forest, Wandsworth Borough Council, Children's Social Work Matters, Devon County Council, Essex County Council, UNISON and Torbay Council were all Category Sponsors. The 14 Thank You sponsors included Social Work England, West Sussex County Council, Derbyshire County Council, Norfolk County Council, Dudley MBC, S12 Solutions Ltd, Southampton City Council, City of Bradford MDC, Luton Borough Council, Suffolk County Council, Gloucestershire County Council, Middlesborough Council, Lincolnshire County Council and Stockton-on-Tees County Council.

It remains important the charity uses professional services to assist in enabling the charity to hold the event. A Live event streaming company, Solo16 was appointed to assist with the production of the event.

The Charity's Trustees properly appointed Genesis PR Ltd, to organise the full, annual event cycle and the PR and social media for The Social Work Awards. Genesis PR Ltd donated 66.5 days of PR which equated to £39,900 in the year.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

c. Review of activities

This year's Social Worker of the Year event was hosted by broadcast journalist and TV presenter Ashley John-Baptiste. Ashley is a care leaver who is passionate about raising the aspirations of looked-after children. The overall reach of the event was significantly higher than previous years, even trending on Twitter at number 3 in the UK during the livestream. There was a 138% increase in regional, national and sector media coverage reaching more than 2 million people (up 43%) with more than 3.4m people reached through social media (up 80% on the previous year).

Due to the cancellation of the March 2020 Parliamentary Reception because of the pandemic, a special Parliamentary Reception was held in March 2022 for winners and sponsors of both 2019 and 2021 awards. The reception was hosted by Tim Loughton, MP and featured a number of speakers including Rachel de Souza, Children's Commissioner for England, and Lord Patel of Bradford OBE, Chair of Social Work England.

Both events held in the 2022 financial year are considered a great success by participants. The Trustees who look forward to the event returning to an 'in-person' event in the next financial year.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Having built up a reasonable level of reserves over the past few years and agreeing to use some of these reserves to support this year's Thank You event, the trustees plan to maintain the remaining reserves in terms of liquidity to safeguard the future of the charity.

Structure, governance and management

a. Constitution

The Social Work Awards Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The Trustees may at any time appoint any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee.

During the year, the process of appointing additional Trustees was a success in that all seven new Trustees were inducted to ensure familiarity with the requirements of the Charity Commission

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

c. Financial risk management

The Trustees have assessed the major risks to which the company is exposed. Particularly those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future developments

The charity aims to continue to improve the reputation of the social work profession through highlighting excellent social work practice in its annual awards and associated Parliamentary Reception.

The event to be held in 2022 is going to revert to being an in-person event with award nominees and sponsors attending. Revenue will be generated through sponsorship and ticket sales – identical to the years pre-pandemic.

Plans for The Social Work Awards include raising the profile of the awards with the general public through national and regional media coverage and social media. A key focus going forward is further representing the voice of people who have been supported by social workers and ensuring that they are involved.

In 2019/20, the Trustees commissioned some work from University of Birmingham to look at the impact of the awards and how to spread best practice. The Board received a full report and is developing work on impact as part of our business plan.

Also in 2019/20, a first step had been taken in the development of an alumni programme for previous winners, in partnership with Dr Robin Miller, Deputy Director of the Health Services Management Centre at the University of Birmingham. Due to the ongoing pandemic this was put on hold, but plans are in place to renew interest in this programme.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 24/08/22 and signed on their behalf by:



Peter Hay CBE
(Chair of Trustees)

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of The Social Work Awards Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

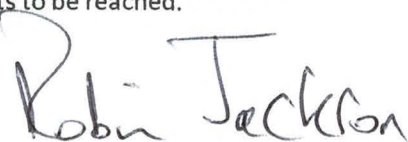
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated: 11 OCTOBER 2022

Robin Jackson FCA
Chartered Accountant
Churchgate Accountants Limited
18 Langton Place
Bury St Edmunds
IP33 1NE

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Charitable activities	3	143,000	143,000	61,000
		<u>143,000</u>	<u>143,000</u>	<u>61,000</u>
Total income				
Expenditure on:				
Raising funds	4	61,680	61,680	52,027
Charitable activities	5	76,885	76,885	48,791
		<u>138,565</u>	<u>138,565</u>	<u>100,818</u>
Total expenditure				
		<u>4,435</u>	<u>4,435</u>	<u>(39,818)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		50,971	50,971	90,789
Net movement in funds		4,435	4,435	(39,818)
		<u>55,406</u>	<u>55,406</u>	<u>50,971</u>
Total funds carried forward				

The Statement of Financial Activities included all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets			-		-
			<u>-</u>		<u>-</u>
Current assets					
Debtors	9	10,461		15,356	
Cash at bank and in hand		56,919		43,035	
		<u>67,380</u>		<u>58,391</u>	
Creditors: amounts falling due within one year	10	(11,974)		(7,420)	
		<u></u>		<u></u>	
Net current assets			55,406		50,971
Total assets less current liabilities			<u>55,406</u>		<u>50,971</u>
Net assets excluding pension asset			<u>55,406</u>		<u>50,971</u>
Total net assets			<u>55,406</u>		<u>50,971</u>
Charity funds					
Restricted funds	12		-		-
Unrestricted funds	12		<u>55,406</u>		<u>50,971</u>
Total funds			<u>55,406</u>		<u>50,971</u>

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on ~~24/03/22~~ and signed on their behalf by:



Peter Hay CBE
(Chair of Trustees)

The notes on pages 12 to 17 form part of these financial statements.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The Social Work Awards is a charity, incorporated as a limited company in England and Wales with liability limited by guarantee. Its registration number at Companies House is 07581130 and with the Charity Commissioners 1144458. Its registered office is situated at 51 Princes Street, Ipswich, IP1 1UR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Social Work Awards Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Sponsorship	143,000	143,000	61,000
Ticket sales	-	-	-
Total 2022	<u>143,000</u>	<u>143,000</u>	<u>61,000</u>
Total 2021	<u>61,000</u>	<u>61,000</u>	

4. Expenditure on raising funds

Cost of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Event organisation	31,716	31,716	24,566
PR and awards	20,832	20,832	20,832
Design and print	9,132	9,132	6,629
Total 2022	<u>61,680</u>	<u>61,680</u>	<u>52,027</u>
Total 2021	<u>52,027</u>	<u>52,027</u>	

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Charitable activities	<u>76,885</u>	<u>76,885</u>	<u>48,791</u>
Total 2021	<u>48,791</u>	<u>48,791</u>	

6. Analysis of expenditure by activities

	Activities Undertaken Directly 2022 £	Support Costs 2022 £	Total Funds 2022 £	Total Funds 2021 £
Charitable activities	<u>53,487</u>	<u>23,398</u>	<u>76,885</u>	<u>48,791</u>
Total 2021	<u>29,187</u>	<u>19,604</u>	<u>48,791</u>	

Analysis of support costs

	Charitable Activities 2022 £	Total Funds 2022 £	Total Funds 2021 £
Administration and governance	20,102	20,102	14,701
Computer costs	2,021	2,021	3,665
Accountancy	1,275	1,275	1,238
	<u>23,398</u>	<u>23,398</u>	<u>19,604</u>
Total 2021	<u>19,604</u>	<u>19,604</u>	

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,275 (2021 -£1,225).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, travel expenses totalling £241 were reimbursed or paid directly to 1 Trustee (2021 - £nil to nil Trustees).

9. Debtors

	2022	2021
	£	£
Due within one year		
Other debtors	7,232	7,302
Prepayment and accrued income	3,229	8,054
	<u>10,461</u>	<u>15,356</u>

10. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	10,699	6,195
Accruals and deferred income	1,275	1,225
	<u>11,974</u>	<u>7,420</u>

11. Financial instruments

	2022	2021
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>56,919</u>	<u>43,035</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

12. Statement of funds

Statement of funds – current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General funds	<u>50,971</u>	<u>143,000</u>	<u>138,565</u>	<u>55,406</u>

Statement of funds – prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General funds	<u>90,789</u>	<u>61,000</u>	<u>(100,818)</u>	<u>50,971</u>

13. Analysis of net assets between funds

Analysis of net assets between funds – current period

	Unrestricted Funds 2022 £	Total funds 2022 £
Current assets	67,380	67,380
Creditors due within one year	(11,974)	(11,974)
Total	<u>55,406</u>	<u>55,406</u>

Analysis of net assets between funds – prior period

	Unrestricted Funds 2021 £	Total funds 2021 £
Current assets	58,391	58,391
Creditors due within one year	(7,420)	(7,420)
Total	<u>50,971</u>	<u>50,971</u>

THE SOCIAL WORK AWARDS LTD

England & Wales - Charity number 1144458

Accounts

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 March 2021

Registered number: 07581130

Charity number: 1144458

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

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Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10 – 11
Notes to the financial statements	12 - 17

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR
THE YEAR ENDED 31 MARCH 2021**

Trustees	Peter Hay CBE, Chair Jessica Beach Robert Mitchell Anamaria Popovici James Rook Gary Spencer-Humphrey Beverley Williams Kelly Centro (appointed 01/12/2020) Samantha Corcoran (appointed 01/12/2020) Clenton Farquharson (appointed 01/12/2020) Emma Grady (appointed 01/12/2020) Elisha Karssemakers (appointed 01/12/2020) Sherry Malik (appointed 01/12/2020) Brian Mitchell (appointed 01/12/2020)
Company registered number	07581130
Charity registered number	1144458
Registered office	Unit 9 The Outlook The Strand Ipswich Suffolk IP2 8NJ
Independent Examiner	Churchgate Accountants Limited 18 Langton Place Bury St Edmunds Suffolk IP33 1NE

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the The Social Work Awards Limited for the period 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' Report and a Directors' Report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives - procedure

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Policies and objectives

The charity was established with the objective of the relief of poverty and the advancement for the benefit of the public, of education in the United Kingdom and by promoting and encouraging high standards in social work.

The work carried out has the following aims:

- Give recognition to the challenging work of qualified social workers
- Promote best practice in the profession and celebrate success
- Improve public understanding of the range of work which social workers undertake
- Celebrate and promote diversity and equal opportunities in social work

c. Activities undertaken to achieve objectives

The pandemic of COVID-19 had a significant impact on this financial year. The usual event was replaced by a new 'Social Work Stories' blog during the course of the pandemic, and then a 'Thank You Social Workers' live, virtual event.

Thank You Social Workers, on Thursday 26 November, reflected on the exceptional year and thanked social workers for their collective outstanding contributions.

Overall income to the charity was reduced because the online event was free of charge to attend. A significant income was however raised through sponsorship of the online event, details of which are set out in note 2 to the financial statements.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Surplus funds from previous years were also used to support the event.

Seven new Trustees were appointed as detailed above in the administrative details of the company, further strengthening the board of Trustees.

The Board also commissioned some work from University of Birmingham to look at the impact of the awards and how to spread best practice. The Board received a full report and is developing work on impact as part of our business plan.

Achievements and performance

a. Main achievements of the company

The main accomplishment for this financial year was maintaining the Awards' presence in supporting the social work community. The stability and sustainability of the charity remained vital to the Trustees who agreed that by using some surplus funds from previous years, the charity would continue to be able to fulfil its objectives.

b. Key performance indicators

The objective for the Social Worker of the Year Awards in the 2021 financial year was to ensure the sustainability of the charity through holding an event of recognition, reflection and thanks.

In usual circumstances, the Trustees would consider the key performance indicators to be the number of sponsors, ticket sales and the financial result for the year. With this year being an exception, and with the absence of ticket sales, measurement of KPIs was not viable.

As there were no award categories, income was generated through the support of 17 organisations who sponsored the event through one of five sponsorship levels. This year's title sponsor was Sanctuary Social Care. The six Corporate Sponsors were the British Association of Social Workers, Essex County Council, Sunderland City Council, Children's Social Work Matters, S12 Solutions and Bradford Metropolitan Council. Programme Sponsors were UNISON, Devon County Council, London Borough of Waltham Forest, and Social Work England. Story sponsorship was achieved through support from Hampshire County Council and Worcestershire Children First, and three Goody Bag Sponsors included Leicester City Council, Stockton-on-Tees Borough Council, and London Borough of Wandsworth.

The charity's surplus funds from previous years supported the event, resulting in a significant reduction of reserves by £41.5k. It was important the charity used professional services to assist in navigation through ever-changing plans and eventually opting to hold a virtual event which was streamed from The Royal Lancaster, London where previous live events had been held. A creative video agency, Solo16 was appointed to assist with the production of the event.

It is also worthy to note that Genesis PR who organises the event and manages the PR for The Social Work Awards donated 53 days of PR which equated to £31,800 in the year.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

c. Review of activities

This year's Social Worker of the Year event was hosted by TV personality and comedienne, Judi Love who is a registered Social Worker herself. The event was live streamed and watched by almost 2,000 people and had over 1,450 on-demand views. The overall reach of the event outstripped previous years' achievements and trended on Twitter at number 4 on the day. There was a 134% increase in website visitors and national media coverage in The Guardian newspaper.

The voice of people who have been supported by social workers was represented by streaming pre-recorded videos detailing their experiences. The virtual event was a platform for people to thank social workers for their support during the most challenging times. The pre-recorded videos also gave insight into how social workers were managing their role. They shared their experiences and reflected on working during the COVID pandemic.

In 2019/20, a first step had been taken in the development of an alumni programme for previous winners, in partnership with Dr Robin Miller, Deputy Director of the Health Services Management Centre at the University of Birmingham. Due to the ongoing pandemic, this was put on hold.

The pandemic also forced the cancellation of the 2020 Parliamentary Reception which is usually held in March for winners and sponsors of the awards.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

Having built up a reasonable level of reserves over the past few years and agreeing to use some of these reserves to support this year's Thank You event, the trustees plan to maintain the remaining reserves in terms of liquidity to safeguard the future of the charity.

Structure, governance and management

a. Constitution

The Social Work Awards Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association. The Trustees may at any time appoint any individual who is qualified to be appointed as a Trustee to fill a vacancy in their number or as an additional Trustee.

During the year, the process of appointing additional Trustees was a success in that all seven new Trustees were inducted to ensure familiarity with the requirements of the Charity Commission.

c. Financial risk management

The Trustees have assessed the major risks to which the company is exposed. Particularly those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future developments

The charity aims to continue to improve the reputation of the social work profession through highlighting excellent social work practice in its annual awards and associated Parliamentary Reception.

The event to be held in 2021 is again planned to be a virtual event to mitigate any risk due to the COVID pandemic. It is however, taking the more familiar line of an awards ceremony with category sponsorship being the main source of revenue, but also allowing for the important recognition of social work practice.

Future plans for The Social Work Awards include raising the profile of the awards with the general public through national and regional media coverage and social media. A key focus going forward is further representing the voice of people who have been supported by social workers and ensuring that they are involved.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 3/8/21 and signed on their behalf by:



Peter Hay CBE
(Chair of Trustees)

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of The Social Work Awards Limited ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

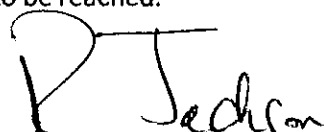
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

11th August 2021

Robin Jackson FCA
Chartered Accountant
Churchgate Accountants Limited
18 Langton Place
Bury St Edmunds
IP33 1NE

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:				
Charitable activities	3	61,000	61,000	176,850
		<u>61,000</u>	<u>61,000</u>	<u>176,850</u>
Total income				
Expenditure on:				
Raising funds	4	52,027	52,027	57,404
Charitable activities	5	48,791	48,791	104,854
		<u>100,818</u>	<u>100,818</u>	<u>162,258</u>
Total expenditure				
		<u>(39,818)</u>	<u>(39,818)</u>	<u>14,592</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		90,789	90,789	76,197
Net movement in funds		(39,818)	(39,818)	14,592
		<u>50,791</u>	<u>50,971</u>	<u>90,789</u>
Total funds carried forward				

The Statement of Financial Activities included all gains and losses recognised in the year.

The notes on pages 10 to 17 form part of these financial statements.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets			-		-
			<hr/>		<hr/>
			-		-
Current assets					
Debtors	9	15,356		9,472	
Cash at bank and in hand		43,035		86,817	
		<hr/>		<hr/>	
		58,391		96,289	
Creditors: amounts falling due within one year	10	(7,420)		(5,500)	
		<hr/>		<hr/>	
Net current assets			50,971		90,789
Total assets less current liabilities			<hr/>	<hr/>	<hr/>
			50,971		90,789
Net assets excluding pension asset			<hr/>	<hr/>	<hr/>
			50,971		90,789
Total net assets			<hr/>	<hr/>	<hr/>
			50,971		90,789
Charity funds					
Restricted funds	12		-		-
Unrestricted funds	12		50,971		90,789
			<hr/>		<hr/>
Total funds			50,971		90,789
			<hr/>		<hr/>
			50,971		90,789

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on **31/8/21** and signed on their behalf by:



Peter Hay CBE
(Chair of Trustees)

The notes on pages 12 to 17 form part of these financial statements.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. General Information

The Social Work Awards is a charity, incorporated as a limited company in England and Wales with liability limited by guarantee. Its registration number at Companies House is 07581130 and with the Charity Commissioners 1144458. Its registered office is situated at Unit 9, The Outlook, IP2 8NJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Social Work Awards Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2.4 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.7 Financial Instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Sponsorship	61,000	61,000	132,750
Ticket sales	-	-	44,100
Total 2021	<u>61,000</u>	<u>61,000</u>	<u>176,850</u>
Total 2020	<u>176,850</u>	<u>176,850</u>	

4. Expenditure on raising funds

Cost of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Event organisation	24,566	24,566	29,916
PR and awards	20,832	20,832	21,382
Design and print	6,629	6,629	6,106
Total 2021	<u>52,027</u>	<u>52,027</u>	<u>57,704</u>
Total 2020	<u>57,404</u>	<u>57,404</u>	

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Charitable activities	<u>48,791</u>	<u>48,791</u>	<u>104,854</u>
Total 2020	<u>104,854</u>	<u>104,854</u>	

6. Analysis of expenditure by activities

	Activities Undertaken Directly 2021 £	Support Costs 2021 £	Total Funds 2021 £	Total Funds 2020 £
Charitable activities	<u>29,187</u>	<u>19,604</u>	<u>48,791</u>	<u>104,854</u>
Total 2020	<u>80,579</u>	<u>24,275</u>	<u>104,854</u>	

Analysis of support costs

	Charitable Activities 2021 £	Total Funds 2021 £	Total Funds 2020 £
Administration and governance	14,701	14,701	21,759
Computer costs	3,665	3,665	1,153
Accountancy	1,238	1,238	1,363
	<u>19,604</u>	<u>19,604</u>	<u>24,275</u>
Total 2020	<u>24,275</u>	<u>24,275</u>	

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £1,225 (2020 -£1,363).

8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, travel expenses totalling £nil were reimbursed or paid directly to nil Trustees (2020 - £660 to 3 Trustees).

9. Debtors

	2021 £	2020 £
Due within one year		
Other debtors	15,356	6,972
Prepayment and accrued income	-	2,500
	<u>15,356</u>	<u>9,472</u>

10. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	6,195	4,119
Other creditors	-	30
Accruals and deferred income	1,225	1,351
	<u>7,420</u>	<u>5,500</u>

11. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>43,035</u>	<u>86,817</u>

Financial assets measured at fair value through income and expenditure comprise bank balances.

THE SOCIAL WORK AWARDS LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Statement of funds

Statement of funds – current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
General funds	<u>90,789</u>	<u>61,000</u>	<u>(100,818)</u>	<u>50,971</u>

Statement of funds – prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Balance at 31 March 2020 £
Unrestricted funds				
General funds	<u>76,197</u>	<u>176,850</u>	<u>(162,258)</u>	<u>90,789</u>

13. Analysis of net assets between funds

Analysis of net assets between funds – current period

	Unrestricted Funds 2021 £	Total funds 2021 £
Current assets	58,391	58,391
Creditors due within one year	(7,420)	(7,420)
Total	<u>50,971</u>	<u>50,971</u>

Analysis of net assets between funds – prior period

	Unrestricted Funds 2020 £	Total funds 2020 £
Current assets	96,289	96,289
Creditors due within one year	(5,500)	(5,500)
Total	<u>90,789</u>	<u>90,789</u>