

SAPLINGS CHILDREN'S DAY NURSERY LTD

England & Wales · Charity number 1144455

Details

Other names SAPLINGS (CHILDREN'S) DAY NURSERY LTD

Status Registered

Legal form Charitable company

Company number [07359750](#)

Registered 2011-10-27

Register [View on the Charity Commission register](#)

Contact

Address C/o Cadland Children's Centre
Whitefield Road
Holbury
Southampton
SO45 2HW

Phone 02380892351

Email saplings@cadland.hants.sch.uk

Activities

Objects: THE AIM OF THE GROUP IS TO ENSURE THE ADVANCEMENT AND DEVELOPMENT OF EDUCATION AND EQUAL OPPORTUNITY FOR ALL CHILDREN AGED UNDER 5 YEARS

Activities: We are situated within Cadland Primary school site delivering early years care and education for young children aged from 3 months to 5 years. A team of fully qualified dedicated staff support and progress children's development and we have recently achieved a Good Ofsted inspection (Sept 18) and BEEL/EEL a quality assurance scheme which acknowledges our high quality learning environment.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£238,861	£227,546	-	-
2024-08-31	£178,249	£216,756	-	-
2023-08-31	£216,537	£223,391	-	-
2022-08-31	£176,214	£171,743	-	-
2021-08-31	£162,823	£155,360	-	-

Trustees

Name	Role	Appointed
Elliot Pearson	Chair	2021-12-10
Abigail Emily Mill		2023-11-29
Jacqueline Paton		2025-11-26
Joanne Pearce		2021-12-10
Kate Cooper		2021-12-10
Lisa Eaton		2023-11-29
Natalie Kitson		2025-02-01

SAPLINGS CHILDREN'S DAY NURSERY LTD

England & Wales - Charity number 1144455

Accounts

Saplings Childrens Day Nursery Ltd

Charity No. 1144455

Company No. 07359750

Trustees' Report and Unaudited Accounts

31 August 2025

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07359750

Charity No. 1144455

Principal Office

Cadlands Children's Centre

Whitefield Road

Holbury

Southampton

SO45 2HW

Registered Office

Cadlands Children's Centre

Whitefield Road

Holbury

Southampton

SO45 2HW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

K. Cooper

L. Eaton

N. Kitson

A. Mill

J. Pearce

E. Pearson

Accountants

Roger Smallman & Co Ltd

Suite 20

The Director General's House

15 Rockstone Place

Southampton

SO15 2EP

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to ensure the advancement and development of education and equal opportunity for all children aged under 5 years.

The main activities undertaken in relation to those purposes is providing childcare and early years education for the under 5's.

In all our work we (the trustees) have regard to the guidance issued by the Charity Commission on public benefit. Our main activity is to deliver, within our fully inclusive setting for 2-5 year olds, the Early Years Foundation Stage. We employ childcare managers and practitioners who jointly plan rich and fulfilling activities to meet the needs and interests of the children.

ACHIEVEMENTS AND PERFORMANCE

With a major change in management last year the nursery has undergone changes at the very heart of the setting and the current Managers have laid the foundations for a strong future. The systems and processes have been reviewed to ensure the setting is delivering the best standards possible.

With a positive end to the year accounts Saplings will continue to grow and provide a high level of childcare to the community for many years to come.

FINANCIAL REVIEW

The nursery has made significant strides forward this year. Investing in SEN provision whilst maintaining a cautious spending habit to build up reserves.

Saplings have a strong direction and a plan for the new financial year to continue investing back into the setting following a positive financial year the plans for moving Saplings forward are innovative and robust.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Saplings Children's Day Nursery is an incorporated charity and its governing document is its Memorandum and Articles of Association dated 27th August 2010

New trustees are recruited from parents of children at the preschool and are elected at the AGM.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

E. Pearson
Trustee
23 December 2025

I report to the charity trustees on my examination of the financial statements of Saplings Childrens Day Nursery Ltd for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Carole Gunning ICAEW

Roger Smallman & Co Ltd

Suite 20

The Director General's House

15 Rockstone Place

Southampton

SO15 2EP

23 December 2025

Saplings Childrens Day Nursery Ltd
Statement of Financial Activities
for the year ended 31 August 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies	4	434	434	16
Charitable activities	5	238,427	238,427	178,233
Total		238,861	238,861	178,249
Expenditure on:				
Charitable activities	6	9,560	9,560	6,447
Other	7	217,986	217,986	210,309
Total		227,546	227,546	216,756
Net gains on investments		-	-	-
Net income/(expenditure)		11,315	11,315	(38,507)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		11,315	11,315	(38,507)
Other gains and losses				
Net movement in funds		11,315	11,315	(38,507)
Reconciliation of funds:				
Total funds brought forward		15,353	15,353	53,860
Total funds carried forward		26,668	26,668	15,353

Saplings Childrens Day Nursery Ltd
 Summary Income and Expenditure Account
 for the year ended 31 August 2025

	2025 £	2024 £
Income	238,861	178,249
Gross income for the year	<u>238,861</u>	<u>178,249</u>
Expenditure	227,552	216,754
Interest payable	(6)	2
Total expenditure for the year	<u>227,546</u>	<u>216,756</u>
Net income/(expenditure) before tax for the year	11,315	(38,507)
Net income /(expenditure)for the year	<u><u>11,315</u></u>	<u><u>(38,507)</u></u>

Saplings Childrens Day Nursery Ltd

Balance Sheet

at 31 August 2025

Company No. 07359750	Notes	2025 £	2024 £
Current assets			
Debtors	9	1,329	1,626
Cash at bank and in hand		28,578	15,333
		<u>29,907</u>	<u>16,959</u>
Creditors: Amount falling due within one year	10	(3,239)	(1,606)
Net current assets		26,668	15,353
Total assets less current liabilities		26,668	15,353
Net assets excluding pension asset or liability		26,668	15,353
Total net assets		<u>26,668</u>	<u>15,353</u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		26,668	15,353
		<u>26,668</u>	<u>15,353</u>
Reserves	11		
Total funds		<u>26,668</u>	<u>15,353</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 23 December 2025

And signed on its behalf by:

E. Pearson
Trustee
23 December 2025

Saplings Childrens Day Nursery Ltd
Statement of Cash flows
for the year ended 31 August 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	11,315	(38,507)
Adjustments for:		
Decrease/(Increase) in trade and other receivables	297	(1,257)
Increase/(Decrease) in trade and other payables	2,095	(901)
Net cash provided by/(used in) operating activities	<u>13,707</u>	<u>(40,665)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	13,707	(40,665)
Cash and cash equivalents at the beginning of the year	14,841	55,506
Cash and cash equivalents at the end of the year	<u>28,548</u>	<u>14,841</u>
Components of cash and cash equivalents		
Cash and bank balances	28,578	15,333
Bank overdrafts	(30)	(492)
	<u>28,548</u>	<u>14,841</u>

for the year ended 31 August 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	16	16
Charitable activities	178,233	178,233
Total	<u>178,249</u>	<u>178,249</u>
Expenditure on:		
Charitable activities	6,447	6,447
Other	210,309	210,309
Total	<u>216,756</u>	<u>216,756</u>
Net income	<u>(38,507)</u>	<u>(38,507)</u>
Net income before other gains/(losses)	(38,507)	(38,507)
Other gains and losses:		
Net movement in funds	<u>(38,507)</u>	<u>(38,507)</u>
Reconciliation of funds:		
Total funds brought forward	53,860	53,860
Total funds carried forward	<u><u>15,353</u></u>	<u><u>15,353</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Donations	434	434	16
	<u>434</u>	<u>434</u>	<u>16</u>

5 Income from charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Nursery fees	34,684	34,684	55,647
Early Years funding	202,743	202,743	122,347
Other fees	1,000	1,000	239
	<u>238,427</u>	<u>238,427</u>	<u>178,233</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Nursery fees	9,525	9,525	6,413
Early Years funding	35	35	34
<i>Governance costs</i>			
	<u>9,560</u>	<u>9,560</u>	<u>6,447</u>

7 Other expenditure

	Unrestricted	Total 2025	Total 2024
	£	£	£
Bank loan and overdraft interest payable	(6)	(6)	2
Employee costs	189,219	189,219	177,692
Premises costs	22,349	22,349	22,968
General administrative costs	3,805	3,805	4,512
Legal and professional costs	2,619	2,619	5,135
	<u>217,986</u>	<u>217,986</u>	<u>210,309</u>

8 Staff costs

	2025	2024
Salaries and wages	185,742	169,330
Pension costs	2,247	2,109
	<u>187,989</u>	<u>171,439</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2025 Number	2024 Number
Nursery	15	10
	<u>15</u>	<u>10</u>

9 Debtors

	2025	2024
	£	£
Trade debtors	1,329	1,626
	<u>1,329</u>	<u>1,626</u>

10 Creditors:
amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	30	492
Other taxes and social security	1,769	(100)
Accruals	1,440	1,214
	<u>3,239</u>	<u>1,606</u>

11 Movement in funds

	At 1 September 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	15,353	238,861	(227,546)	26,668
	<u>15,353</u>	<u>238,861</u>	<u>(227,546)</u>	<u>26,668</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	26,668	26,668
	<u>26,668</u>	<u>26,668</u>

13 Reconciliation of net debt

	At 1 September 2024 £	Cash flows £	At 31 August 2025 £
Cash and cash equivalents	15,333	13,245	28,578
	<u>15,333</u>	<u>13,245</u>	<u>28,578</u>
Net debt	<u>15,333</u>	<u>13,245</u>	<u>28,578</u>

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025	2024	2024
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2025	2024
	£	£
The pension cost charge to the company amounted to:	<u>2,247</u>	<u>2,109</u>

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Saplings Childrens Day Nursery Ltd
Detailed Statement of Financial Activities
for the year ended 31 August 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies			
Donations	434	434	16
	<u>434</u>	<u>434</u>	<u>16</u>
Charitable activities			
Nursery fees	34,684	34,684	55,647
Early Years funding	202,743	202,743	122,347
Other fees	1,000	1,000	239
	<u>238,427</u>	<u>238,427</u>	<u>178,233</u>
Total income and endowments	238,861	238,861	178,249
Expenditure on:			
Charitable activities			
Nursery fees	9,525	9,525	6,413
Early Years funding	35	35	34
	<u>9,560</u>	<u>9,560</u>	<u>6,447</u>
Total of expenditure on charitable activities	9,560	9,560	6,447
Other expenditure			
Bank loan and overdraft interest payable	(6)	(6)	2
	<u>(6)</u>	<u>(6)</u>	<u>2</u>
Employee costs			
Salaries/wages	185,742	185,742	169,330
Pension costs	2,247	2,247	2,109
Staff training	484	484	5,559
Staff welfare	746	746	694
	<u>189,219</u>	<u>189,219</u>	<u>177,692</u>
Premises costs			
Rent	11,409	11,409	12,335
Light, heat and power	8,863	8,863	8,066
Premises cleaning	1,293	1,293	1,424
Premises repairs and maintenance	784	784	1,143
	<u>22,349</u>	<u>22,349</u>	<u>22,968</u>
General administrative costs, including depreciation and amortisation			
Bank charges	466	466	470
General insurances	796	796	954
Information and publications	-	-	72

Saplings Childrens Day Nursery Ltd
Detailed Statement of Financial Activities

Software, IT support and related costs	1,383	1,383	1,455
Stationery and printing	765	765	618
Subscriptions	395	395	910
Sundry expenses	-	-	13
Telephone, fax and broadband	-	-	20
	<u>3,805</u>	<u>3,805</u>	<u>4,512</u>
Legal and professional costs			
Accountancy and bookkeeping	2,619	2,619	2,735
Consultancy fees	-	-	2,400
	<u>2,619</u>	<u>2,619</u>	<u>5,135</u>
Total of expenditure of other costs	<u>217,986</u>	<u>217,986</u>	<u>210,309</u>
Total expenditure	227,546	227,546	216,756
Net gains on investments	-	-	-
	<u>11,315</u>	<u>11,315</u>	<u>(38,507)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	11,315	11,315	(38,507)
Other Gains	-	-	-
	<u>11,315</u>	<u>11,315</u>	<u>(38,507)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	15,353	15,353	53,860
Total funds carried forward	<u>26,668</u>	<u>26,668</u>	<u>15,353</u>

SAPLINGS CHILDREN'S DAY NURSERY LTD

England & Wales - Charity number 1144455

Accounts

Saplings Childrens Day Nursery Ltd

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Company No. 07359750

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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2024.

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Charity No. 1144455

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K. Cooper

L. Eaton

A. Mill

J. Pearce

E. Pearson

Accountants

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The main activities undertaken in relation to those purposes is providing childcare and early years education for the under 5's.

In all our work we (the trustees) have regard to the guidance issued by the Charity Commission on public benefit. Our main activity is to deliver, within our fully inclusive setting for 2-5 year olds, the Early Years Foundation Stage. We employ childcare managers and practitioners who jointly plan rich and fulfilling activities to meet the needs and interests of the children.

ACHIEVEMENTS AND PERFORMANCE

Last year was a very positive one for us in the setting. After a disappointing Ofsted in the previous inspection when we were revisited in March to receive a Good rating just consolidated the hard work that the Directors and Management team have put in over the last 12 months.

FINANCIAL REVIEW

To aid us in achieving the Good rating we have invested in the infrastructure and equipment within the setting. We have really focused on equipment that will benefit the children and aid in the continued development of each age range.

This Good rating has only further cemented our position and the direction for growth that Saplings is aiming for over the next 5 years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Saplings Children's Day Nursery is an incorporated charity and its governing document is its Memorandum and Articles of Association dated 27th August 2010

New trustees are recruited from parents of children at the preschool and are elected at the AGM.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

E. Pearson
Trustee
18 March 2025

I report to the charity trustees on my examination of the financial statements of Saplings Childrens Day Nursery Ltd for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
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Carole Gunning ICAEW

Roger Smallman & Co Ltd

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15 Rockstone Place

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18 March 2025

Saplings Childrens Day Nursery Ltd
Statement of Financial Activities
for the year ended 31 August 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	4	16	16	3
Charitable activities	5	178,233	178,233	216,534
Total		178,249	178,249	216,537
Expenditure on:				
Charitable activities	6	6,447	6,447	10,579
Other	7	210,309	210,309	212,812
Total		216,756	216,756	223,391
Net gains on investments		-	-	-
Net expenditure		(38,507)	(38,507)	(6,854)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(38,507)	(38,507)	(6,854)
Other gains and losses				
Net movement in funds		(38,507)	(38,507)	(6,854)
Reconciliation of funds:				
Total funds brought forward		53,860	53,860	60,714
Total funds carried forward		15,353	15,353	53,860

Saplings Childrens Day Nursery Ltd
 Summary Income and Expenditure Account
 for the year ended 31 August 2024

	2024 £	2023 £
Income	178,249	216,537
Gross income for the year	<u>178,249</u>	<u>216,537</u>
Expenditure	216,754	223,388
Interest payable	2	3
Total expenditure for the year	<u>216,756</u>	<u>223,391</u>
Net expenditure before tax for the year	(38,507)	(6,854)
Net expenditure for the year	<u><u>(38,507)</u></u>	<u><u>(6,854)</u></u>

Saplings Childrens Day Nursery Ltd

Balance Sheet

at 31 August 2024

Company No. 07359750	Notes	2024 £	2023 £
Current assets			
Debtors	9	1,626	369
Cash at bank and in hand		15,333	56,035
		<u>16,959</u>	<u>56,404</u>
Creditors: Amount falling due within one year	10	(1,606)	(2,544)
Net current assets		15,353	53,860
Total assets less current liabilities		15,353	53,860
Net assets excluding pension asset or liability		15,353	53,860
Total net assets		<u>15,353</u>	<u>53,860</u>
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		15,353	53,860
		<u>15,353</u>	<u>53,860</u>
Reserves	11		
Total funds		<u>15,353</u>	<u>53,860</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 18 March 2025

And signed on its behalf by:

E. Pearson
Trustee
18 March 2025

Saplings Childrens Day Nursery Ltd

Statement of Cash flows

for the year ended 31 August 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(38,507)	(6,854)
Adjustments for:		
Increase in trade and other receivables	(1,257)	(369)
Decrease in trade and other payables	(901)	(1,666)
Net cash used in operating activities	<u>(40,665)</u>	<u>(8,889)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(40,665)	(8,889)
Cash and cash equivalents at the beginning of the year	55,506	65,845
Cash and cash equivalents at the end of the year	<u>14,841</u>	<u>56,956</u>
Components of cash and cash equivalents		
Cash and bank balances	15,333	56,035
Bank overdrafts	(492)	(529)
	<u>14,841</u>	<u>55,506</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	3	3
Charitable activities	216,534	216,534
Total	<u>216,537</u>	<u>216,537</u>
Expenditure on:		
Charitable activities	10,579	10,579
Other	212,812	212,812
Total	<u>223,391</u>	<u>223,391</u>
Net income	<u>(6,854)</u>	<u>(6,854)</u>
Net income before other gains/(losses)	(6,854)	(6,854)
Other gains and losses:		
Net movement in funds	<u>(6,854)</u>	<u>(6,854)</u>
Reconciliation of funds:		
Total funds brought forward	60,714	60,714
Total funds carried forward	<u><u>53,860</u></u>	<u><u>53,860</u></u>

4 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	16	16	3
	<u>16</u>	<u>16</u>	<u>3</u>

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Nursery fees	55,647	55,647	80,874
Early Years funding	122,347	122,347	134,673
Other fees	239	239	987
	<u>178,233</u>	<u>178,233</u>	<u>216,534</u>

6 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Nursery fees	6,413	6,413	10,579
Early Years funding	34	34	-
Governance costs			
	<u>6,447</u>	<u>6,447</u>	<u>10,579</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Bank loan and overdraft interest payable	2	2	3
Employee costs	177,692	177,692	176,883
Premises costs	22,968	22,968	27,366
General administrative costs	4,512	4,512	7,349
Legal and professional costs	5,135	5,135	1,211
	<u>210,309</u>	<u>210,309</u>	<u>212,812</u>

8 Staff costs

	2024	2023
Salaries and wages	169,330	171,209
Pension costs	2,109	1,541
	<u>171,439</u>	<u>172,750</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2024 Number	2023 Number
Nursery	10	10
	<u>10</u>	<u>10</u>

9 Debtors

	2024 £	2023 £
Trade debtors	1,626	369
	<u>1,626</u>	<u>369</u>

10 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	492	529
Other taxes and social security	(100)	803
Accruals	1,214	1,212
	<u>1,606</u>	<u>2,544</u>

11 Movement in funds

	At 1 September 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	53,860	178,249	(216,756)	15,353
	<u>53,860</u>	<u>178,249</u>	<u>(216,756)</u>	<u>15,353</u>

12 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	15,353	15,353
	<u>15,353</u>	<u>15,353</u>

13 Reconciliation of net debt

	At 1 September 2023 £	Cash flows £	At 31 August 2024 £
Cash and cash equivalents	56,035	(40,702)	15,333
	<u>56,035</u>	<u>(40,702)</u>	<u>15,333</u>
Net debt	<u>56,035</u>	<u>(40,702)</u>	<u>15,333</u>

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2024	2023
	£	£
The pension cost charge to the company amounted to:	<u>2,109</u>	<u>1,541</u>

15 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Saplings Childrens Day Nursery Ltd
Detailed Statement of Financial Activities
for the year ended 31 August 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	16	16	3
	<u>16</u>	<u>16</u>	<u>3</u>
Charitable activities			
Nursery fees	55,647	55,647	80,874
Early Years funding	122,347	122,347	134,673
Other fees	239	239	987
	<u>178,233</u>	<u>178,233</u>	<u>216,534</u>
Total income and endowments	178,249	178,249	216,537
Expenditure on:			
Charitable activities			
Nursery fees	6,413	6,413	10,579
Early Years funding	34	34	-
	<u>6,447</u>	<u>6,447</u>	<u>10,579</u>
Total of expenditure on charitable activities	6,447	6,447	10,579
Other expenditure			
Bank loan and overdraft interest payable	2	2	3
	<u>2</u>	<u>2</u>	<u>3</u>
Employee costs			
Salaries/wages	169,330	169,330	171,209
Pension costs	2,109	2,109	1,541
Staff training	5,559	5,559	2,173
Staff welfare	694	694	1,960
	<u>177,692</u>	<u>177,692</u>	<u>176,883</u>
Premises costs			
Rent	12,335	12,335	8,230
Light, heat and power	8,066	8,066	8,268
Premises cleaning	1,424	1,424	979
Premises repairs and maintenance	1,143	1,143	9,889
	<u>22,968</u>	<u>22,968</u>	<u>27,366</u>
General administrative costs, including depreciation and amortisation			
Bank charges	470	470	355
Equipment expensed	-	-	2,463
General insurances	954	954	689

Saplings Childrens Day Nursery Ltd
Detailed Statement of Financial Activities

Information and publications	72	72	-
Software, IT support and related costs	1,455	1,455	1,130
Stationery and printing	618	618	1,801
Subscriptions	910	910	703
Sundry expenses	13	13	208
Telephone, fax and broadband	20	20	-
	<u>4,512</u>	<u>4,512</u>	<u>7,349</u>
Legal and professional costs			
Accountancy and bookkeeping	2,735	2,735	1,211
Consultancy fees	2,400	2,400	-
	<u>5,135</u>	<u>5,135</u>	<u>1,211</u>
Total of expenditure of other costs	<u>210,309</u>	<u>210,309</u>	<u>212,812</u>
Total expenditure	216,756	216,756	223,391
Net gains on investments	-	-	-
	<u>(38,507)</u>	<u>(38,507)</u>	<u>(6,854)</u>
Net expenditure			
Net expenditure before other gains/(losses)	<u>(38,507)</u>	<u>(38,507)</u>	<u>(6,854)</u>
Other Gains	-	-	-
	<u>(38,507)</u>	<u>(38,507)</u>	<u>(6,854)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	53,860	53,860	60,714
Total funds carried forward	<u>15,353</u>	<u>15,353</u>	<u>53,860</u>

SAPLINGS CHILDREN'S DAY NURSERY LTD

England & Wales - Charity number 1144455

Accounts

Saplings Childrens Day Nursery Ltd

Charity No. 1144455

Company No. 07359750

Trustees' Report and Unaudited Accounts

31 August 2023

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Trustees' Annual Report	1 to 3
Independent Examiner's Report	4
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Summary Income and Expenditure Account	6
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Detailed Statement of Financial Activities	15 to 16

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07359750

Charity No. 1144455

Principal Office

Cadlands Children's Centre

Whitefield Road

Holbury

Southampton

SO45 2HW

Registered Office

Cadlands Children's Centre

Whitefield Road

Holbury

Southampton

SO45 2HW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

K. Cooper

J. Pearce

E. Pearson

N. Smith (Resigned 21 November 2022)

Accountants

Roger Smallman & Co Ltd

Suite 20

The Director General's House

15 Rockstone Place

Southampton

SO15 2EP

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to ensure the advancement and development of education and equal opportunity for all children aged under 5 years.

The main activities undertaken in relation to those purposes is providing childcare and early years education for the under 5's.

In all our work we (the trustees) have regard to the guidance issued by the Charity Commission on public benefit. Our main activity is to deliver, within our fully inclusive setting for 2-5 year olds, the Early Years Foundation Stage. We employ childcare managers and practitioners who jointly plan rich and fulfilling activities to meet the needs and interests of the children.

ACHIEVEMENTS AND PERFORMANCE

With a major change in management this year the nursery has undergone changes at the very heart of the setting. The systems and processes have been reviewed to ensure the setting is delivering the best standards possible. After a difficult end to the year with an unsatisfactory Ofsted report everyone has been working hard to ensure the setting achieve good or above.

FINANCIAL REVIEW

The nursery has moved in a dynamic direction this year, the change in management has sparked new processes and updates to policies. New equipment has been purchased to try and achieve learning outcomes Saplings have a strong direction and a plan for the new financial year to continue investing back into the setting and growing the offering.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Saplings Children's Day Nursery is an incorporated charity and its governing document is its Memorandum and Articles of Association dated 27th August 2010

New trustees are recruited from parents of children at the preschool and are elected at the AGM.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

E. Pearson
Trustee
18 October 2023

I report to the charity trustees on my examination of the financial statements of Saplings Childrens Day Nursery Ltd for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Carole Gunning ICAEW

Roger Smallman & Co Ltd

Suite 20

The Director General's House

15 Rockstone Place

Southampton

SO15 2EP

18 October 2023

Saplings Childrens Day Nursery Ltd
Statement of Financial Activities
for the year ended 31 August 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	4	3	3	53
Charitable activities	5	216,534	216,534	176,159
Investments	6	-	-	2
Total		216,537	216,537	176,214
Expenditure on:				
Charitable activities	7	10,579	10,579	6,341
Other	8	212,812	212,812	165,402
Total		223,391	223,391	171,743
Net gains on investments		-	-	-
Net (expenditure)/income		(6,854)	(6,854)	4,471
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(6,854)	(6,854)	4,471
Other gains and losses				
Net movement in funds		(6,854)	(6,854)	4,471
Reconciliation of funds:				
Total funds brought forward		60,714	60,714	56,243
Total funds carried forward		53,860	53,860	60,714

Saplings Childrens Day Nursery Ltd
 Summary Income and Expenditure Account
 for the year ended 31 August 2023

	2023 £	2022 £
Income	216,537	176,212
Interest and investment income	-	2
Gross income for the year	<u>216,537</u>	<u>176,214</u>
Expenditure	223,388	171,743
Interest payable	3	-
Total expenditure for the year	<u>223,391</u>	<u>171,743</u>
Net (expenditure)/income before tax for the year	(6,854)	4,471
Net (expenditure)/income for the year	<u>(6,854)</u>	<u>4,471</u>

Saplings Childrens Day Nursery Ltd

Balance Sheet

at 31 August 2023

Company No. 07359750	Notes	2023 £	2022 £
Current assets			
Debtors	10	369	-
Cash at bank and in hand		56,035	66,136
		<u>56,404</u>	<u>66,136</u>
Creditors: Amount falling due within one year	11	(2,544)	(5,422)
Net current assets		53,860	60,714
Total assets less current liabilities		53,860	60,714
Net assets excluding pension asset or liability		53,860	60,714
Total net assets		<u>53,860</u>	<u>60,714</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		53,860	60,714
		<u>53,860</u>	<u>60,714</u>
Reserves	12		
Total funds		<u>53,860</u>	<u>60,714</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 18 October 2023

And signed on its behalf by:

E. Pearson

Trustee

18 October 2023

Saplings Childrens Day Nursery Ltd
Statement of Cash flows
for the year ended 31 August 2023

	2023 £	2022 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(6,854)	4,471
Adjustments for:		
(Increase)/Decrease in trade and other receivables	(369)	411
(Decrease)/Increase in trade and other payables	(1,666)	468
Net cash (used in)/provided by operating activities	<u>(8,889)</u>	<u>5,348</u>
Net cash from investing activities	<u>-</u>	<u>2</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(8,889)	5,350
Cash and cash equivalents at the beginning of the year	65,845	60,610
Cash and cash equivalents at the end of the year	<u>56,956</u>	<u>65,960</u>
Components of cash and cash equivalents		
Cash and bank balances	56,035	66,136
Bank overdrafts	(529)	(291)
	<u>55,506</u>	<u>65,845</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Donations and legacies	53	53
Charitable activities	176,159	176,159
Investments	2	2
Total	<u>176,214</u>	<u>176,214</u>
Expenditure on:		
Charitable activities	6,341	6,341
Other	165,402	165,402
Total	<u>171,743</u>	<u>171,743</u>
Net income	<u>4,471</u>	<u>4,471</u>
Net income before other gains/(losses)	4,471	4,471
Other gains and losses:		
Net movement in funds	<u>4,471</u>	<u>4,471</u>
Reconciliation of funds:		
Total funds brought forward	56,243	56,243
Total funds carried forward	<u><u>60,714</u></u>	<u><u>60,714</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2023 £	Total 2022 £
Donations	3	3	53
	<u>3</u>	<u>3</u>	<u>53</u>

5 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Nursery fees	80,874	80,874	64,462
Early Years funding	134,673	134,673	111,179
Other fees	987	987	518
	<u>216,534</u>	<u>216,534</u>	<u>176,159</u>

6 Income from investments

	Total 2023	Total 2022
	£	£
Interest	-	2
	<u>-</u>	<u>2</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Nursery fees	10,579	10,579	5,006
Early Years funding	-	-	1,335
<i>Governance costs</i>			
	<u>10,579</u>	<u>10,579</u>	<u>6,341</u>

8 Other expenditure

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bank loan and overdraft interest payable	3	3	-
Employee costs	176,883	176,883	136,523
Premises costs	27,366	27,366	20,026
General administrative costs	7,349	7,349	5,858
Legal and professional costs	1,211	1,211	2,995
	<u>212,812</u>	<u>212,812</u>	<u>165,402</u>

9 Staff costs

	2023	2022
Salaries and wages	171,209	132,543
Pension costs	1,541	1,516
	<u>172,750</u>	<u>134,059</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2023 Number	2022 Number
Nursery	10	10
	<u>10</u>	<u>10</u>

10 Debtors

	2023 £	2022 £
Trade debtors	369	-
	<u>369</u>	<u>-</u>

11 Creditors:

amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	529	291
Other taxes and social security	803	363
Other creditors	-	2,106
Accruals	1,212	2,662
	<u>2,544</u>	<u>5,422</u>

12 Movement in funds

	At 1 September 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	60,714	216,537	(223,391)	53,860
	<u>60,714</u>	<u>216,537</u>	<u>(223,391)</u>	<u>53,860</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	53,860	53,860
	<u>53,860</u>	<u>53,860</u>

14 Reconciliation of net debt

	At 1 September 2022 £	Cash flows £	At 31 August 2023 £
Cash and cash equivalents	66,136	(10,101)	56,035
	<u>66,136</u>	<u>(10,101)</u>	<u>56,035</u>
Net debt	<u>66,136</u>	<u>(10,101)</u>	<u>56,035</u>

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023 Land and buildings £	2023 Other £	2022 Land and buildings £	2022 Other £
Operating leases with expiry date:				

Pension commitments

	2023 £	2022 £
The pension cost charge to the company amounted to:	<u>1,541</u>	<u>1,516</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Saplings Childrens Day Nursery Ltd
Detailed Statement of Financial Activities
for the year ended 31 August 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies			
Donations	3	3	53
	<u>3</u>	<u>3</u>	<u>53</u>
Charitable activities			
Nursery fees	80,874	80,874	64,462
Early Years funding	134,673	134,673	111,179
Other fees	987	987	518
	<u>216,534</u>	<u>216,534</u>	<u>176,159</u>
Investments			
Interest	-	-	2
	<u>-</u>	<u>-</u>	<u>2</u>
Total income and endowments	216,537	216,537	176,214
Expenditure on:			
Charitable activities			
Nursery fees	10,579	10,579	5,006
Early Years funding	-	-	1,335
	<u>10,579</u>	<u>10,579</u>	<u>6,341</u>
Total of expenditure on charitable activities	10,579	10,579	6,341
Other expenditure			
Bank loan and overdraft interest payable	3	3	-
	<u>3</u>	<u>3</u>	<u>-</u>
Employee costs			
Salaries/wages	171,209	171,209	132,543
Pension costs	1,541	1,541	1,516
Staff training	2,173	2,173	1,046
Staff welfare	1,960	1,960	1,418
	<u>176,883</u>	<u>176,883</u>	<u>136,523</u>
Premises costs			
Rent	8,230	8,230	8,505
Light, heat and power	8,268	8,268	4,567
Premises cleaning	979	979	1,152
Premises repairs and maintenance	9,889	9,889	5,802
	<u>27,366</u>	<u>27,366</u>	<u>20,026</u>

Saplings Childrens Day Nursery Ltd
Detailed Statement of Financial Activities

General administrative costs, including depreciation and amortisation			
Bank charges	355	355	169
Equipment expensed	2,463	2,463	1,247
General insurances	689	689	579
Information and publications	-	-	258
Software, IT support and related costs	1,130	1,130	2,740
Stationery and printing	1,801	1,801	288
Subscriptions	703	703	389
Sundry expenses	208	208	188
	<u>7,349</u>	<u>7,349</u>	<u>5,858</u>
Legal and professional costs			
Accountancy and bookkeeping	1,211	1,211	2,040
Other legal and professional costs	-	-	955
	<u>1,211</u>	<u>1,211</u>	<u>2,995</u>
Total of expenditure of other costs	<u>212,812</u>	<u>212,812</u>	<u>165,402</u>
Total expenditure	223,391	223,391	171,743
Net gains on investments	-	-	-
	<u>(6,854)</u>	<u>(6,854)</u>	<u>4,471</u>
Net (expenditure)/income			
Net (expenditure)/income before other gains/(losses)	<u>(6,854)</u>	<u>(6,854)</u>	<u>4,471</u>
Other Gains	-	-	-
	<u>(6,854)</u>	<u>(6,854)</u>	<u>4,471</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	60,714	60,714	56,243
Total funds carried forward	<u>53,860</u>	<u>53,860</u>	<u>60,714</u>

SAPLINGS CHILDREN'S DAY NURSERY LTD

England & Wales - Charity number 1144455

Accounts

Saplings Childrens Day Nursery Ltd

Charity No. 1144455

Company No. 07359750

Trustees' Report and Unaudited Accounts

31 August 2022

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Detailed Statement of Financial Activities	15 to 16

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07359750

Charity No. 1144455

Principal Office

Cadlands Children's Centre

Whitefield Road

Holbury

Southampton

SO45 2HW

Registered Office

Cadlands Children's Centre

Whitefield Road

Holbury

Southampton

SO45 2HW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

C. Adams (Resigned 10 December 2021)

K. Cooper

J. Jackson (Resigned 10 December 2021)

D. Lavetiviti (Resigned 10 December 2021)

K. Mellor (Resigned 10 December 2021)

J. Pearce

E. Pearson

N. Smith (Resigned 21 November 2022)

Accountants

Roger Smallman & Co Ltd

Suite 20

The Director General's House

15 Rockstone Place

Southampton

SO15 2EP

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to ensure the advancement and development of education and equal opportunity for all children aged under 5 years.

The main activities undertaken in relation to those purposes is providing childcare and early years education for the under 5's.

In all our work we (the trustees) have regard to the guidance issued by the Charity Commission on public benefit. Our main activity is to deliver, within our fully inclusive setting for 2-5 year olds, the Early Years Foundation Stage. We employ childcare managers and practitioners who jointly plan rich and fulfilling activities to meet the needs and interests of the children.

ACHIEVEMENTS AND PERFORMANCE

We have worked hard to establish a caring and fulfilling environment for the children where our parents feel comfortable leaving their child. We have worked with the Local authority and Advisory teachers to enhance the offering and provide every child with the best start to early years education.

FINANCIAL REVIEW

The nursery has moved in a positive direction this year, we have invested funds back into the nursery, to update and enhance the offering for the children. We've purchased new and engaging equipment to aid in the individual development of each child. We've updated vital IT equipment to streamline the operations and implemented a new invoicing system to allow better financial controls and reporting.

Saplings have a strong direction and a plan for the new financial year to continue investing back into the setting and growing the offering.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Saplings Children's Day Nursery is an incorporated charity and its governing document is its Memorandum and Articles of Association dated 27th August 2010

New trustees are recruited from parents of children at the preschool and are elected at the AGM.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

E. Pearson
Trustee
25 January 2023

Independent Examiner's Report to the trustees of Saplings Childrens Day Nursery Ltd

I report to the charity trustees on my examination of the financial statements of Saplings Childrens Day Nursery Ltd for the year ended 31 August 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs CC Gunning
Chartered Accountant
Roger Smallman & Co Ltd
Suite 20
The Director General's House
15 Rockstone Place
Southampton
SO15 2EP
25 January 2023

Saplings Childrens Day Nursery Ltd
Statement of Financial Activities
for the year ended 31 August 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	4	53	53	1
Charitable activities	5	176,159	176,159	162,243
Investments	6	2	2	4
Other	7	-	-	575
Total		176,214	176,214	162,823
Expenditure on:				
Charitable activities	8	6,341	6,341	4,880
Other	9	165,402	165,402	150,480
Total		171,743	171,743	155,360
Net gains on investments		-	-	-
Net income		4,471	4,471	7,463
Transfers between funds		-	-	-
Net income before other gains/(losses)		4,471	4,471	7,463
Other gains and losses				
Net movement in funds		4,471	4,471	7,463
Reconciliation of funds:				
Total funds brought forward		56,243	56,243	48,780
Total funds carried forward		60,714	60,714	56,243

Saplings Childrens Day Nursery Ltd
Summary Income and Expenditure Account
for the year ended 31 August 2022

	2022 £	2021 £
Income	176,212	162,819
Interest and investment income	2	4
Gross income for the year	<u>176,214</u>	<u>162,823</u>
Expenditure	171,743	155,360
Total expenditure for the year	<u>171,743</u>	<u>155,360</u>
Net income before tax for the year	4,471	7,463
Net income for the year	<u><u>4,471</u></u>	<u><u>7,463</u></u>

Saplings Childrens Day Nursery Ltd

Balance Sheet

at 31 August 2022

Company No. 07359750	Notes	2022 £	2021 £
Current assets			
Debtors	11	(291)	120
Cash at bank and in hand		66,136	60,610
		<u>65,845</u>	<u>60,730</u>
Creditors: Amount falling due within one year	12	(5,131)	(4,487)
Net current assets		60,714	56,243
Total assets less current liabilities		60,714	56,243
Net assets excluding pension asset or liability		60,714	56,243
Total net assets		<u>60,714</u>	<u>56,243</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		60,714	56,243
		<u>60,714</u>	<u>56,243</u>
Reserves	13		
Total funds		<u>60,714</u>	<u>56,243</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 25 January 2023

And signed on its behalf by:

E. Pearson
Trustee
25 January 2023

Saplings Childrens Day Nursery Ltd

Statement of Cash flows

for the year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	4,471	7,463
Adjustments for:		
Dividends, interest and rents from investments	(2)	(579)
Decrease in trade and other receivables	411	2,265
Increase/(Decrease) in trade and other payables	468	(6,831)
Net cash provided by operating activities	<u>5,348</u>	<u>2,318</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	2	579
Net cash from investing activities	<u>2</u>	<u>579</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	5,350	2,897
Cash and cash equivalents at the beginning of the year	60,610	57,713
Cash and cash equivalents at the end of the year	<u>65,960</u>	<u>60,610</u>
Components of cash and cash equivalents		
Cash and bank balances	66,136	60,610
	<u>66,136</u>	<u>60,610</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Donations and legacies	1	1
Charitable activities	162,243	162,243
Investments	4	4
Other	575	575
Total	<u>162,823</u>	<u>162,823</u>
Expenditure on:		
Charitable activities	4,880	4,880
Other	150,480	150,480
Total	<u>155,360</u>	<u>155,360</u>
Net income	<u>7,463</u>	<u>7,463</u>
Net income before other gains/(losses)	7,463	7,463
Other gains and losses:		
Net movement in funds	<u>7,463</u>	<u>7,463</u>
Reconciliation of funds:		
Total funds brought forward	48,780	48,780
Total funds carried forward	<u><u>56,243</u></u>	<u><u>56,243</u></u>

4 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Donations	53	53	1
	<u>53</u>	<u>53</u>	<u>1</u>

5 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Nursery fees	64,462	64,462	50,096
Early Years funding	111,179	111,179	110,124
Other fees	518	518	2,023
	<u>176,159</u>	<u>176,159</u>	<u>162,243</u>

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest	2	2	4
	<u>2</u>	<u>2</u>	<u>4</u>

7 Other income

	Total 2022	Total 2021
	£	£
Grants	-	575
	<u>-</u>	<u>575</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Nursery fees	5,006	5,006	4,880
Early Years funding	1,335	1,335	-
<i>Governance costs</i>			
	<u>6,341</u>	<u>6,341</u>	<u>4,880</u>

9 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	136,523	136,523	125,081
Premises costs	20,026	20,026	19,544
General administrative costs	5,858	5,858	3,571
Legal and professional costs	2,995	2,995	2,284
	<u>165,402</u>	<u>165,402</u>	<u>150,480</u>

10 Staff costs

	2022	2021
Salaries and wages	132,543	123,216
Pension costs	1,516	1,663
	<u>134,059</u>	<u>124,879</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022 Number	2021 Number
Nursery	10	10
	<u>10</u>	<u>10</u>

11 Debtors

	2022 £	2021 £
Other debtors	(291)	120
	<u>(291)</u>	<u>120</u>

12 Creditors:

amounts falling due within one year

	2022 £	2021 £
Other taxes and social security	363	390
Other creditors	2,106	-
Accruals	2,662	2,486
Deferred income	-	1,611
	<u>5,131</u>	<u>4,487</u>

13 Movement in funds

	At 1 September 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	56,243	176,214	(171,743)	60,714
	<u>56,243</u>	<u>176,214</u>	<u>(171,743)</u>	<u>60,714</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	60,714	60,714
	<u>60,714</u>	<u>60,714</u>

15 Reconciliation of net debt

	At 1 September 2021 £	Cash flows £	At 31 August 2022 £
Cash and cash equivalents	60,610	5,526	66,136
	<u>60,610</u>	<u>5,526</u>	<u>66,136</u>
Net debt	<u>60,610</u>	<u>5,526</u>	<u>66,136</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
Operating leases with expiry date:				

Pension commitments

	2022 £	2021 £
The pension cost charge to the company amounted to:	<u>1,516</u>	<u>1,663</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Saplings Childrens Day Nursery Ltd
Detailed Statement of Financial Activities
for the year ended 31 August 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations	53	53	1
	<u>53</u>	<u>53</u>	<u>1</u>
Charitable activities			
Nursery fees	64,462	64,462	50,096
Early Years funding	111,179	111,179	110,124
Other fees	518	518	2,023
	<u>176,159</u>	<u>176,159</u>	<u>162,243</u>
Investments			
Interest	2	2	4
	<u>2</u>	<u>2</u>	<u>4</u>
Other			
Grants	-	-	575
	<u>-</u>	<u>-</u>	<u>575</u>
Total income and endowments	176,214	176,214	162,823
Expenditure on:			
Charitable activities			
Nursery fees	5,006	5,006	4,880
Early Years funding	1,335	1,335	-
	<u>6,341</u>	<u>6,341</u>	<u>4,880</u>
Total of expenditure on charitable activities	6,341	6,341	4,880
Employee costs			
Salaries/wages	132,543	132,543	123,216
Pension costs	1,516	1,516	1,663
Staff training	1,046	1,046	-
Staff welfare	1,418	1,418	202
	<u>136,523</u>	<u>136,523</u>	<u>125,081</u>
Premises costs			
Rent	8,505	8,505	10,132
Light, heat and power	4,567	4,567	3,675
Premises cleaning	1,152	1,152	2,931
Premises repairs and maintenance	5,802	5,802	2,806
	<u>20,026</u>	<u>20,026</u>	<u>19,544</u>
General administrative costs, including depreciation and amortisation			

Saplings Childrens Day Nursery Ltd
Detailed Statement of Financial Activities

Bank charges	169	169	-
Equipment expensed	1,247	1,247	826
General insurances	579	579	520
Information and publications	258	258	-
Software, IT support and related costs	2,740	2,740	311
Stationery and printing	288	288	1,190
Subscriptions	389	389	665
Sundry expenses	188	188	59
	<u>5,858</u>	<u>5,858</u>	<u>3,571</u>
Legal and professional costs			
Accountancy and bookkeeping	2,040	2,040	2,077
Other legal and professional costs	955	955	207
	<u>2,995</u>	<u>2,995</u>	<u>2,284</u>
Total of expenditure of other costs	<u>165,402</u>	<u>165,402</u>	<u>150,480</u>
Total expenditure	171,743	171,743	155,360
Net gains on investments	-	-	-
	<u>4,471</u>	<u>4,471</u>	<u>7,463</u>
Net income			
Net income before other gains/(losses)	4,471	4,471	7,463
Other Gains	-	-	-
	<u>4,471</u>	<u>4,471</u>	<u>7,463</u>
Net movement in funds			
	<u>4,471</u>	<u>4,471</u>	<u>7,463</u>
Reconciliation of funds:			
Total funds brought forward	56,243	56,243	48,780
Total funds carried forward	<u>60,714</u>	<u>60,714</u>	<u>56,243</u>

SAPLINGS CHILDREN'S DAY NURSERY LTD

England & Wales - Charity number 1144455

Accounts

Saplings Childrens Day Nursery Ltd

Charity No. 1144455

Company No. 07359750

Trustees' Report and Unaudited Accounts

31 August 2021

Saplings Childrens Day Nursery Ltd
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Saplings Childrens Day Nursery Ltd
Trustees Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 August 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 07359750

Charity No. 1144455

Principal Office

Cadlands Children's Centre
Whitefield Road
Holbury
Southampton
SO45 2HW

Registered Office

Cadlands Children's Centre
Whitefield Road
Holbury
Southampton
SO45 2HW

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

C. Adams	(Resigned 10 December 2021)
J. Jackson	(Resigned 10 December 2021)
D. Lavetiviti	(Resigned 10 December 2021)
K. Mellor	(Resigned 10 December 2021)

Accountants

Roger Smallman & Co Ltd
Suite 20
The Director General's House
15 Rockstone Place
Southampton
SO15 2EP

OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is to ensure the advancement and development of education and equal opportunity for all children aged under 5 years.

The main activities undertaken in relation to those purposes is providing childcare and early years education for the under 5's.

Saplings Childrens Day Nursery Ltd
Trustees Annual Report

In all our work we (the trustees) have regard to the guidance issued by the Charity Commission on public benefit. Our main activity is to deliver, within our fully inclusive setting for 2-5 year olds, the Early Years Foundation Stage. We employ childcare managers and practitioners who jointly plan rich and fulfilling activities to meet the needs and interests of the children.

ACHIEVEMENTS AND PERFORMANCE

We have worked hard to establish a caring and fulfilling environment for the children.

FINANCIAL REVIEW

The nursery and preschool is only open during term time and has had some negative impact related to the Coronavirus pandemic. This has resulted in partial loss of Student fees and additional staff payments to cover sickness. However with careful control and staff management plans in place a positive financial position has been achieved. Student numbers have now increased and a new Board of trustees elected for the new financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Saplings Children's Day Nursery is an incorporated charity and its governing document is its Memorandum and Articles of Association dated 27th August 2010

New trustees are recruited from parents of children at the preschool and are elected at the AGM.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Elliot Pearson
Trustee
19 April 2022



Saplings Childrens Day Nursery Ltd
Independent Examiners Report

Independent Examiner's Report to the trustees of Saplings Childrens Day Nursery Ltd

I report to the charity trustees on my examination of the accounts of Saplings Childrens Day Nursery Ltd for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Carole Gunning
ACA
Roger Smallman & Co Ltd
Suite 20
The Director General's House
15 Rockstone Place
Southampton
SO15 2EP
19 April 2022

Saplings Childrens Day Nursery Ltd
Statement of Financial Activities
for the year ended 31 August 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	4	1	1	-
Charitable activities	5	162,243	162,243	168,643
Investments	6	4	4	67
Other	7	575	575	6,170
Total		162,823	162,823	174,880
Expenditure on:				
Charitable activities	8	4,880	4,880	4,881
Other	9	150,480	150,480	186,563
Total		155,360	155,360	191,444
Net gains on investments		-	-	-
Net income/(expenditure)		7,463	7,463	(16,564)
Transfers between funds		-	-	-
Net income/(expenditure) before other gains/(losses)		7,463	7,463	(16,564)
Other gains and losses				
Net movement in funds		7,463	7,463	(16,564)
Reconciliation of funds:				
Total funds brought forward		48,780	48,780	65,344
Total funds carried forward		56,243	56,243	48,780

Saplings Childrens Day Nursery Ltd
Summary Income and Expenditure Account
for the year ended 31 August 2021

	2021	2020
	£	£
Income	162,819	174,813
Interest and investment income	4	67
Gross income for the year	<u>162,823</u>	<u>174,880</u>
Expenditure	155,360	191,444
Total expenditure for the year	<u>155,360</u>	<u>191,444</u>
Net income/(expenditure) before tax for the year	7,463	(16,564)
Net income /(expenditure)for the year	<u>7,463</u>	<u>(16,564)</u>

Saplings Childrens Day Nursery Ltd
Balance Sheet

at 31 August 2021

Company No. 07359750	Notes	2021 £	2020 £
Current assets			
Debtors	11	120	2,385
Cash at bank and in hand		60,610	57,713
		<u>60,730</u>	<u>60,098</u>
Creditors: Amount falling due within one year	12	(4,487)	(11,318)
Net current assets		56,243	48,780
Total assets less current liabilities		56,243	48,780
Net assets excluding pension asset or liability		56,243	48,780
Total net assets		<u>56,243</u>	<u>48,780</u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		56,243	48,780
		<u>56,243</u>	<u>48,780</u>
Reserves	13		
Total funds		<u>56,243</u>	<u>48,780</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 August 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 19 April 2022

And signed on its behalf by:

Elliot Pearson
Trustee
19 April 2022



Saplings Childrens Day Nursery Ltd
Statement of Cash flows
for the year ended 31 August 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	7,463	(16,564)
Adjustments for:		
Dividends, interest and rents from investments	(579)	(6,237)
Decrease/(Increase) in trade and other receivables	2,265	(2,385)
(Decrease)/Increase in trade and other payables	(6,831)	9,404
Net cash provided by/(used in) operating activities	<u>2,318</u>	<u>(15,782)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	579	6,237
Net cash from investing activities	<u>579</u>	<u>6,237</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	2,897	(9,545)
Cash and cash equivalents at the beginning of the year	57,713	67,258
Cash and cash equivalents at the end of the year	<u>60,610</u>	<u>57,713</u>
Components of cash and cash equivalents		
Cash and bank balances	60,610	57,713
	<u>60,610</u>	<u>57,713</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Saplings Childrens Day Nursery Ltd

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Saplins Childrens Day Nursery Ltd

Notes to the Accounts

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Charitable activities	168,643	168,643
Investments	67	67
Other	6,170	6,170
Total	<u>174,880</u>	<u>174,880</u>
Expenditure on:		
Charitable activities	4,881	4,881
Other	186,563	186,563
Total	<u>191,444</u>	<u>191,444</u>
Net income	<u>(16,564)</u>	<u>(16,564)</u>
Net income before other gains/(losses)	<u>(16,564)</u>	<u>(16,564)</u>
Other gains and losses:		
Net movement in funds	<u>(16,564)</u>	<u>(16,564)</u>
Reconciliation of funds:		
Total funds brought forward	65,343	65,343
Total funds carried forward	<u>48,779</u>	<u>48,779</u>

4 Income from donations and legacies

Unrestricted	Total 2021	Total 2020
£	£	£
1	1	-
<u>1</u>	<u>1</u>	<u>-</u>

Saplings Childrens Day Nursery Ltd
Notes to the Accounts

5 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Nursery fees	50,096	50,096	31,512
Early Years funding	110,124	110,124	135,637
Other fees	2,023	2,023	1,494
	<u>162,243</u>	<u>162,243</u>	<u>168,643</u>

6 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Interest	4	4	67
	<u>4</u>	<u>4</u>	<u>67</u>

7 Other income

	Unrestricted	Total 2021	Total 2020
	£	£	£
Grants	575	575	6,170
	<u>575</u>	<u>575</u>	<u>6,170</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Nursery fees	4,880	4,880	4,881
Governance costs			
	<u>4,880</u>	<u>4,880</u>	<u>4,881</u>

9 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Employee costs	125,081	125,081	154,613
Premises costs	19,544	19,544	27,194
General administrative costs	3,571	3,571	3,768
Legal and professional costs	2,284	2,284	988
	<u>150,480</u>	<u>150,480</u>	<u>186,563</u>

Saplings Childrens Day Nursery Ltd

Notes to the Accounts

10 Staff costs

Salaries and wages	123,216	152,667
Pension costs	1,663	1,946
	<u>124,879</u>	<u>154,613</u>

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2021 Number	2020 Number
Nursery	10	10
	<u>10</u>	<u>10</u>

11 Debtors

	2021 £	2020 £
Other debtors	120	2,385
	<u>120</u>	<u>2,385</u>

12 Creditors:

amounts falling due within one year

	2021 £	2020 £
Other taxes and social security	390	-
Accruals and deferred income	4,097	11,318
	<u>4,487</u>	<u>11,318</u>

13 Movement in funds

	At 1 September 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 August 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	48,780	162,823	(155,360)	56,243
Revaluation Reserves:				
Total funds	<u>48,780</u>	<u>162,823</u>	<u>(155,360)</u>	<u>56,243</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	56,243	56,243
	<u>56,243</u>	<u>56,243</u>

Saplings Childrens Day Nursery Ltd
Notes to the Accounts

15 Reconciliation of net debt

	At 1 September 2020 £	Cash flows £	At 31 August 2021 £
Cash and cash equivalents	57,713	2,897	60,610
	<u>57,713</u>	<u>2,897</u>	<u>60,610</u>
Net debt	<u>57,713</u>	<u>2,897</u>	<u>60,610</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021 Land and buildings £	2021 Other £	2020 Land and buildings £	2020 Other £
Operating leases with expiry date:				

Pension commitments

	2021 £	2020 £
The pension cost charge to the company amounted to:	1,663	1,946

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Saplings Childrens Day Nursery Ltd
 Detailed Statement of Financial Activities
 for the year ended 31 August 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	1	1	-
	<u>1</u>	<u>1</u>	<u>-</u>
Charitable activities			
Nursery fees	50,096	50,096	31,512
Early Years funding	110,124	110,124	135,637
Other fees	2,023	2,023	1,494
	<u>162,243</u>	<u>162,243</u>	<u>168,643</u>
Investments			
Interest	4	4	67
	<u>4</u>	<u>4</u>	<u>67</u>
Other			
Grants	575	575	6,170
	<u>575</u>	<u>575</u>	<u>6,170</u>
Total income and endowments	<u>162,823</u>	<u>162,823</u>	<u>174,880</u>
Expenditure on:			
Charitable activities			
Nursery fees	4,880	4,880	4,881
	<u>4,880</u>	<u>4,880</u>	<u>4,881</u>
Total of expenditure on charitable activities	<u>4,880</u>	<u>4,880</u>	<u>4,881</u>
Employee costs			
Salaries/wages	123,216	123,216	152,667
Pension costs	1,663	1,663	1,946
Staff welfare	202	202	-
	<u>125,081</u>	<u>125,081</u>	<u>154,613</u>
Premises costs			
Rent	10,132	10,132	12,738
Light, heat and power	3,675	3,675	2,441
Premises cleaning	2,931	2,931	1,193
Premises repairs and maintenance	2,806	2,806	10,822
	<u>19,544</u>	<u>19,544</u>	<u>27,194</u>
General administrative costs, including depreciation and amortisation			
Bank charges	-	-	30
Equipment expensed	826	826	114

Saplings Childrens Day Nursery Ltd
Detailed Statement of Financial Activities

General insurances	520	520	497
Information and publications	-	-	48
Software, IT support and related costs	311	311	2,340
Stationery and printing	1,190	1,190	164
Subscriptions	665	665	552
Sundry expenses	59	59	23
	<u>3,571</u>	<u>3,571</u>	<u>3,768</u>
Legal and professional costs			
Accountancy and bookkeeping	2,077	2,077	988
Other legal and professional costs	207	207	-
	<u>2,284</u>	<u>2,284</u>	<u>988</u>
Total of expenditure of other costs	<u>150,480</u>	<u>150,480</u>	<u>186,563</u>
Total expenditure	<u>155,360</u>	<u>155,360</u>	<u>191,444</u>
Net gains on investments	-	-	-
	<u>7,463</u>	<u>7,463</u>	<u>(16,564)</u>
Net income/(expenditure)			
Net income/(expenditure) before other gains/(losses)	<u>7,463</u>	<u>7,463</u>	<u>(16,564)</u>
Other Gains	-	-	-
	<u>7,463</u>	<u>7,463</u>	<u>(16,564)</u>
Net movement in funds			
Reconciliation of funds:			
Total funds brought forward	48,780	48,780	65,344
Total funds carried forward	<u>56,243</u>	<u>56,243</u>	<u>48,780</u>