

Charity registration number 1144439

Company registration number 7239285 (England and Wales)

OXFORD CITY FARM
ANNUAL REPORT
INCLUDING UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2024

OXFORD CITY FARM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

John Manton
Martin Reed
Lucy Davies
Nicholas Rose
Jane Fisher
Catherine McCosker
Catherine Wilson
Chesta Tiwari
David Kay
Eleanor Dent
Sarah Ader
Mariam Iqbal

(Resigned 13 November 2024)

(Appointed 10 October 2023)
(Appointed 10 October 2023)
(Appointed 10 October 2023)
(Appointed 7 May 2024)
(Appointed 10 July 2024

Charity number

1144439

Company number

7239285

Registered office

Oxford City Farm
Cornwallis Road
Oxford
OX4 3NH

Independent examiner

Critchleys Audit LLP
First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD

OXFORD CITY FARM

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OXFORD CITY FARM

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024

The Trustees present their annual report and financial statements for the year ended 30 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objective of the charitable company is to promote and provide, for the benefit of the community, facilities for the edification of the public. In addition, the charitable company will also serve to advance the education of the public in the agricultural arts, to include but not limited to horticulture, crafts, animal husbandry, country life and the protection and improvement of the natural environment through the best agricultural practices.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and Performance

Overview

The period from May 2023 to April 2024 has been transformative for Oxford City Farm, with progress in expanding the range of opportunities we offer to the local community and significant improvements to the site infrastructure. This growth has been supported by the continued dedication of our team. The team is made up of the equivalent of 5 full-time staff, and an incredible network of volunteers. We successfully recruited 214 new volunteers over the year, and we have 110 regular volunteers whose contributions have been vital to our success. A huge thank you to all the members of our community who donate their time and energy to the farm.

This year has seen the launch of several new initiatives, supported by key grants including the Step Change Grant and the National Lottery Reaching Communities fund. These have helped us realise our strategic goals for 2018-2023. As we look ahead, we are grateful for the achievements made this year and excited to implement future plans to increase our impact with our renewed 2024-2027 Strategic Plan.

Fostering Inclusion and Social Cohesion Through Free Community Farming Sessions and Volunteering

Our free Community Farming Sessions¹ remain a cornerstone of Oxford City Farm's efforts to foster inclusion, environmental stewardship, and community well-being. These sessions provide individuals of all ages, abilities, and backgrounds with an invaluable opportunity to engage directly with nature, acquire practical skills related to sustainable food production, and form meaningful connections. By offering a welcoming and supportive environment, we aim to combat social isolation, improve mental health, and promote active lifestyles.

With crucial support from the Step Change Fund and National Lottery, we expanded our volunteer-led farming sessions to three times a week. This expansion has not only boosted our food production but also created a vibrant space for knowledge exchange, intergenerational learning, and hands-on experience in growing healthy, affordable food. Over the course of the year, we ran 146 sessions,

¹ We run open Community Farming Sessions every Friday and Saturday, welcoming individuals of all backgrounds to participate in farm activities. For those who feel overwhelmed by larger crowds or need additional support, we offer a smaller, closed-group **Wednesday Wellbeing** session, providing a quieter and more supportive environment.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024

attracting 1,396 volunteer attendances — a significant increase from the previous year. The commitment of our volunteers remains central to our success, with over 7,500 hours of service dedicated to maintaining and enhancing the farm.

The benefits of this work extend far beyond the individual participants. Our volunteers help to grow food that supports local emergency food provision, reduces food insecurity, and enhances the resilience of our community. A total of 810kg was donated to volunteers and community groups in this period. The impact of their contributions is felt widely within the community, improving local food systems to enriching the lives of those who benefit from our produce and programmes.

Visitor engagement has also seen remarkable growth. We welcomed more than 8,200 visitors during our open days and community events² — more than doubling the number of attendees from the previous year. Our signature Autumn Festival attracted over 1,300 attendees, raising around £2,500 to sustain the farm's vital programs. These events are hugely valued and enjoyed by all who attend and key to our developing, involving and strengthening our diverse community.

Building Resilience and Sustainability Through Capital Improvements - Growing Together and Animal Husbandry

Our capital improvements, supported by the Step Change fund, have laid the groundwork for future resilience and efficiency. These improvements include the installation of a new polytunnel, quadrupling our growing beds, and the introduction of drip irrigation, enhancing our capacity to produce food sustainably and minimise water wastage. The ability to grow more using fewer resources is a real advantage in these times of fluctuating weather patterns and increasing environmental pressures.

We have lowered our carbon footprint and off-set some operating costs through the installation of solar PV panels and an energy-efficient air source heat pump in the newly installed yurt. This has reduced our reliance on traditional energy sources. These initiatives contribute to long-term environmental sustainability while supporting our commitment to reduce operational costs, thus allowing more resources to be directed towards community-focused activities. We have continued to see bills rise as more activities take place at the farm year on year.

In addition to food production, we have formed strategic partnerships with local businesses to reduce waste and enhance soil health. We now compost coffee grounds from local cafés, vegetable peelings from a care home kitchen, and use a mushroom growing byproduct as soil improver from another grower. These partnerships not only support our zero-waste goals but also improve soil quality.

Our animal husbandry practices reflect our dedication to ethical, sustainable farming and food production. The introduction of goats in April 2023, along with the expansion of our chicken population, has allowed us to integrate co-grazing practices that benefit both the animals and the land as well as offering locally sourced meat. Enhanced fencing and habitat enrichment activities have improved animal welfare and reduced incidents of crop damage by local wildlife. Egg sales from the expanded chicken flock generated £985.44 in revenue, while surplus eggs were donated to volunteers, reinforcing our commitment to community benefit alongside environmental responsibility.

In the coming year, our focus will remain on increasing the environmental sustainability of our site and operations. We plan to scale our food production, expand composting initiatives, and continue reducing energy usage through efficient practices and renewable technologies. These measures are vital not only for Oxford City Farm's environmental resilience but also for contributing to the broader sustainability goals of the community we serve.

Working with Local Schools, Groups, and Networks

Our work with local schools has grown significantly, with 108 school sessions delivered this year. We expanded our partnerships with local schools, including a special needs school and a primary school,

² This includes attendances at open sessions, session events and growing workshops, our weekly toddler session.

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FOR THE FINANCIAL YEAR ENDED 30 APRIL 2024

providing weekly term-time visits that help children thrive through hands-on learning in nature.

Our programme of field to fork kitchen activities, launched in 2021, continued to thrive in 2023-24, with 102 sessions delivered in partnership with regular groups such as Farmability and our weekly Cooking on a Budget cooking class alongside one off or shorter term activities with SAFE, One-Eighty, NHS social prescribers, the Children in Care Commission, Museum of Oxford, African Families in the UK and Iraqi Women Art and War group, Syrian Sisters, and Donnington Doorstep. This programme of work is subsidised through the National Lottery funding and other small one-off grants, to enable participants to develop life skills by growing, harvesting, and cooking their own food. Some of the challenges in sourcing funding is that groups often want support with a short turnaround which does not tie in with grant timelines. Having flexible core funding means that we can respond as and when needs arise as well as offering a core programme.

The Wellies and Bellies project, supported by People's Health Trust and continued with National Lottery Community Funding, continued to support individuals with chronic health conditions and marginalised communities, including Rosehill, Littlemore, and Blackbird Leys. We also piloted a toddler group as part of this initiative, providing a much-needed space for social interaction, learning about animal care, and access to a nutritious breakfast. We learnt from this project how hard it is to reach marginalised families and encourage them to participate. We found creating links with established groups worked best but the distance from the farm to these communities despite being between 1 and 2.5 miles was cited as a barrier. We faced challenges in targeting the specific postcodes for recruitment, which made attracting attendees difficult. However, when we removed the postcode restriction, we saw an immediate increase in attendance. Despite this improvement, encouraging individuals from marginalised backgrounds to join remains resource-intensive. That said, once participants begin attending, retaining group members has been successful.

Our partnerships continue to grow. We actively collaborate with OX4 Food Crew, Waste Innovation Station Headquarters, Friends of the Earth, and Refugee Resource. Together, we have delivered workshops on permaculture, composting, and food sustainability, helping us expand our reach and positively impact the wider community. Securing funding to support collaborative activities and partnership working is crucial, as these efforts are resource-intensive but significantly strengthen our work. By building robust relationships with community partners, we ensure our initiatives are better grounded in the needs and priorities of the communities we serve.

Future plans

Oxford City Farm faces several key challenges that will significantly shape its future direction and ability to meet its strategic aims. We began work on renewing our three year strategy (2024-2027) which articulates the changes we are aiming to bring about through our activities as well as outlining key challenges to be addressed in the next 3 years. These challenges revolve around the sustainability of our infrastructure, the evolving funding environment, and ensuring a balanced approach to our activities.

In addition to continuing our popular community farming sessions and schools work, we will be focusing on long-term sustainability by pursuing new funding sources and strengthening our partnerships. Our goal for the upcoming year includes:

- **Funding Provision for Core Activities:** A significant challenge the farm faces is the increasingly competitive funding landscape. Grant funding currently accounts for around 70% of the farm's income, and our largest multi-year funder, the National Lottery Reaching Communities fund, will conclude its support in August 2025. To ensure financial stability, it is a strategic priority to explore extending this funding and proactively securing additional multi-year funders. We have already had successes in growing our income generation through donations, produce sales and site hires - we will be looking to strengthen this to support our core activities.
- **Balancing Public Access and Revenue-Generating Activities:** There is a strategic need to carefully balance open access to the farm, activities for specific groups, and income-generating initiatives. For example, the way we allocate site usage—whether for hire or facilitated groups—affects how we engage with the wider public while generating necessary income. Similarly, decisions around produce—whether to donate it to those in need or sell it to support

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the farm's operations—impact both our social reach and financial sustainability. Workshops and sessions must also be evaluated in terms of accessibility (e.g. free, subsidised, or full-cost recovery) to ensure we serve our community while also covering operational costs. Many of these decisions are impacted by the availability of grant funding to support this work and our ability to generate unrestricted income will influence our long-term sustainability. Beyond securing long term funding, we aim to increase income across a range of activities, such as produce sales and site hire to provide vital unrestricted funds to enable our growth.

- **Managing a Growing Volunteer Group and Accountability:** As the farm continues to grow, we are evaluating ways to enhance accountability and transparency within our operations. Although feedback from volunteers and visitors is currently gathered, we aim to introduce a more structured system to better understand who we are reaching and the impact engaging in with the farm has on their lives.. In addition, the farm is exploring the introduction of a model to strengthen participatory decision-making and hold trustees accountable.
- **Renew planning permission and lease extension:** The farm's current modular building, which houses the community kitchen, is under temporary planning permission that must be renewed every five years. To further support revenue generation we will also be seeking to extend lease to include Sundays and early evenings to maximise the farm's potential for income while continuing to serve the community.

In the coming year, we will also develop a comprehensive fundraising strategy for 2024-25, taking into account the need to diversify our income streams and secure sustainable financial support for our core activities.

We are deeply grateful for the support and involvement of our staff, volunteers, donors, and partners, who have been instrumental in making 2023-24 such a successful year. We look forward to continuing our journey, expanding opportunities for learning, connection, and sustainability in our community.

Financial review

The results for the year ending 30 April 2024 are set out in the Statement of Financial Activities on page 10.

Reserves held at the year-end amounted to £199,444 of which £29,167 is restricted (2023: £188,028 of which £61,433 is restricted.) These funds will be used to support the aims and activities of the charity in the years ahead.

The Trustees are aware that accumulating reserves that enable the Farm to cope with unforeseen events, contingencies and opportunities is an essential part of carrying out their duties in the overall management of the Farm's affairs. A review of the adequacy of such reserves is made on a regular basis. A policy of having reserves equivalent to three months' running costs has been set.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Oxford City Farm is a company limited by guarantee and registered as a charity under the Charities Act. The charitable company is governed by its Memorandum and Articles of Association. Oxford City Farm was incorporated as a company on 29 April 2010 (registered company number 7239285) and registered by the Charity Commission on 26 October 2011 (charity number 1144439).

The Board of Trustees appoints new members to the board to fill vacancies or broaden expertise.

Particular emphasis is placed upon the appointment of Trustees with knowledge and experience relevant to the charitable company's activities. The board are keen to recruit trustees who reflect the broad beneficiary base of the charitable company.

Before appointment Trustees fill in an expression of interest form, provide references, attend a meeting of the board as a guest and are asked to read induction materials which include a trustee job description, background information on the charity and an overview of their responsibilities under the

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Companies and Charities Acts.

Decision making powers are retained by the Trustees and exercised at their regular meetings.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

John Manton - Secretary to 7 November 2023 (Resigned 13 November 2024)

Lucy Davies - Chair to 10 July 2024

Martin Reed - Treasurer

Nicholas Rose

Jane Fisher

Catherine McCosker

Catherine Wilson - Secretary from 6 October 2023 to 11 September 2024 + Co Chair from 10 July 2024
Chesta Tiwari (Appointed 10 October 2023)

David Kay (Appointed 10 October 2023) - Co Chair from 10 July 2024

Eleanor Dent (Appointed 10 October 2023)

Sarah Ader (Appointed 7 May 2024) Secretary from 11 September 2024

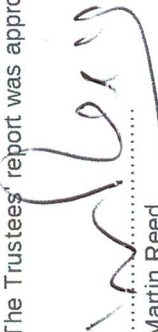
Mariam Iqbal (Appointed 10 July 2024)

The Trustees have identified and considered the major risks to which the charity is exposed and have established systems and procedures to mitigate those risks.

Small company exemptions

The financial statements have been prepared in accordance with provisions applicable to companies subject to the small companies' regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities.

The Trustees' report was approved by the Board of Trustees.


.....
Martin Reed

Trustee – Treasurer

Date:

11 December 2024

I report to the Trustees on my examination of the financial statements of Oxford City Farm (the Charity) for the year ended 30 April 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Alexander Tomkinson ACA
Critchleys Audit LLP

First Floor, Park Central
40-41 Park End Street
Oxford
OX1 1JD

Dated: **13/12/2024**

OXFORD CITY FARM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2024

	Note	Unrestricted funds	Restricted Funds	Total	Unrestricted funds	Restricted Funds	Total
		2024	2024	2024	2023	2023	2023
		£	£	£	£	£	£
<u>Income from:</u>							
Donations and legacies	3	5,620	187,859	193,479	12,319	160,534	172,853
Charitable activities	4	56,303	-	56,303	27,402	50	27,452
Total Income		61,923	187,859	249,782	39,721	160,584	200,305
Expenditure on:							
Raising funds	5	110	-	110	52	420	472
Charity activities	6	79,834	158,422	238,256	69,826	133,491	203,317
Total expenditure		79,944	158,422	238,366	69,878	133,911	203,789
Net incoming / (outgoing) resources before transfers		(18,021)	29,437	11,416	(30,157)	26,673	(3,484)
Gross transfers between funds		61,703	(61,703)	-	81,804	(81,804)	-
Net income/ (expenditure) for the year		43,682	(32,266)	11,416	51,647	(55,131)	(3,484)
Net movement in funds							
Fund balances at 1 May 2023		126,595	61,433	188,028	74,948	116,564	191,512
Fund balances at 30 April 2024		170,277	29,167	199,444	126,595	61,433	188,028
		=====	=====	=====	=====	=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 30 APRIL 2024

	Note	2024 £	2023 £	£
Fixed assets				
Tangible assets	10			101,149
				73,634
Current assets				
Debtors	11	1,441	1,390	
Cash at bank and in hand		108,069	117,814	
Creditors: amount falling due within one year	12	109,510 (11,215)	119,204 (4,810)	
Net current assets				98,295
Total assets less current liabilities				199,444
				=====
Income funds				
Restricted funds	14			29,167
Unrestricted funds				170,277
				=====
				199,444
				=====
				188,028
				=====
				114,394
				=====
				61,433
				126,595
				=====
				188,028
				=====

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 13 November 2024



 Martin Reed
 Trustee

Company registration number 7239285

OXFORD CITY FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

1. Accounting policies

Charity information - Oxford City Farm is a private company limited by guarantee incorporated in England and Wales. The registered office is Cornwallis Road, Oxford, OX4 3NH.

1.1. Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2. Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Charitable funds

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of the objects of the Charity.

Designated funds are those earmarked by the trustees for use in a particular area or for specific areas.

Where income is received for purposes specified by the donor or by the terms of an appeal under which it was raised, that income is shown as restricted in the Statement of Financial Activities. Expenditure for the specified purposes is shown as restricted expenditure. Any unexpended balance at the balance sheet date is carried forward as a restricted reserve.

1.4. Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

Donations – For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated goods, facilities and services – Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

OXFORD CITY FARM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

Grants- Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

1.5. Expenditure

Expenditure is accounted for on an accruals basis and gross of any related income. Costs are classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

- Costs of charitable activities comprise direct expenditure. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- Governance costs include those costs, such as independent examination fees and legal and professional fees, associated with constitutional and statutory requirements.

1.6. Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Improvements to property	20% on a straight-line basis
Plant and equipment	20% on a straight-line basis
Fixtures and fittings	20% on a straight-line basis

Tangible fixed assets acquired using restricted funds are re-classified as unrestricted assets once all funding restrictions are met.

1.7. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are re-viewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision only affects that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The key area of estimation uncertainty in these financial statements is the depreciation charge, in 2024 this was £34,214 (2023: £26,706).

OXFORD CITY FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

3. Donations and legacies

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Donations and legacies	5,620	208	5,828	10,837	20,288	31,125
Income from grants	-	187,651	187,651	1,482	140,246	141,728
	=====	=====	=====	=====	=====	=====
	5,620	187,859	193,479	12,319	160,534	172,853
	=====	=====	=====	=====	=====	=====

4. Charitable activities

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
School visits and events	41,808	-	41,808	25,864	50	25,914
Produce	11,173	-	11,173	1,538	-	1,538
Activity Memberships	2,105	-	2,105	-	-	-
Bank Interest	1,217	-	1,217	-	-	-
	=====	=====	=====	=====	=====	=====
	56,303	-	56,303	27,402	50	27,452
	=====	=====	=====	=====	=====	=====

5. Raising funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Cost of generating funds	110	-	110	52	420	472
	=====	=====	=====	=====	=====	=====

OXFORD CITY FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

6. Charitable activities

	2024	2023
	£	£
Staff costs	159,524	142,571
Depreciation	34,214	26,706
Insurance and utilities	6,732	4,240
Repairs, renewals and maintenance	6,213	5,828
Site Development	1,293	2,577
Training costs	2,953	371
Consultancy	2,000	3,000
Events costs	5,281	3,993
Animal costs	8,582	3,436
Growing costs	3,049	2,092
Other costs	4,666	3,956
Management systems	1,857	1,638
Governance costs	236,364	200,408
	1,892	2,909
	238,256	203,317
	=====	=====
Analysis by fund		
Unrestricted funds	79,834	69,826
Restricted funds	158,422	133,491
	238,256	203,317
	=====	=====

7. Governance costs

	2024	2023
	£	£
Accountancy Fees	1,800	1,800
Legal and professional	-	854
Other governance costs	92	255
	1,892	2,909
	=====	=====

Analysed to Charitable Activities

OXFORD CITY FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

8. Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9. Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	10	8
	=====	=====
Employment costs		
	2024	2023
	£	£
Wages and Salaries	149,551	133,361
Social security costs	4,024	3,959
Pension costs	5,949	5,251
	=====	=====
	159,524	142,571
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

OXFORD CITY FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

10. Tangible fixed assets

Cost	Improvements to property £	Plant and equipment £	Fixtures and fittings £	Total £
At 1 May 2023	62,362	6,594	69,401	138,357
Additions	19,752	-	41,977	61,729
Disposals	(202)	(222)	(102)	(526)
At 30 April 2024	81,912	6,372	111,276	199,560
Depreciation				
At 1 May 2023	23,525	2,180	39,018	64,723
Charged in the year	14,675	1,422	18,117	34,214
Disposals	(202)	(222)	(102)	(526)
At 30 April 2024	37,998	3,380	57,033	98,411
Carrying amount				
At 30 April 2024	43,914	2,992	54,243	101,149
At 30 April 2023	38,837	4,414	30,383	73,634

11. Debtors

	2024 £	2023 £
Trade debtors	600	1,390
Prepayments	841	-
	1,441	1,390

OXFORD CITY FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

12. Creditors: amounts falling due within one year

	2024	2023
	£	£
Taxation and social security	1,824	2,163
Accruals, deferred income and other creditors	9,391	2,647
	<u>11,215</u>	<u>4,810</u>
	=====	=====

13. Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £5,949 (2023 - £5,251).

14. Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 May 2023 £	Incoming Resources £	Resources expended £	Transfers £	Balance at 30 April 2024 £
OCF Healthy Hearts	543	-	(543)	-	-
People's Health Trust	(405)	3,835	(3,456)	26	-
WISH	833	2,500	(3,333)	-	-
National Lottery	40,594	99,098	(109,604)	(760)	29,328
Sally Mullard Memorial	19,868	208	-	(20,076)	-
OCF Stepchange	-	66,955	(26,062)	(40,893)	-
OCF Wellies + Bellies	-	8,363	(8,363)	-	-
CAG - Big Green Picnic	-	200	(200)	-	-
Doris Field Charitable Trust	-	1,000	(1,000)	-	-
Asda Foundation	-	500	(500)	-	-
WISH - National Lottery Partnership	-	5,000	(5,161)	-	(161)
CAGPOL Food Waste	-	200	(200)	-	-
	<u>61,433</u>	<u>187,859</u>	<u>(158,422)</u>	<u>(61,703)</u>	<u>29,167</u>
	=====	=====	=====	=====	=====

Fixed Asset Purchases - Tangible fixed assets acquired using restricted funds are re-classified and transferred to unrestricted assets once all funding restrictions are met.

OXFORD CITY FARM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

14. Restricted funds	(Continued)
Oxford Community Foundation - Healthy Hearts project grant funding to support sessions focused on improving physical health and nutritious eating.	
People's Health Trust - Funding to run weekly sessions open to Rose Hill, Littlemore and Blackbird Leys residents for the farm to develop relationships with harder to reach communities to support them to make long-term friendships and a sense of ownership of a community resource.	
WISH - Delivery of workshops and support around growing activities.	
National Lottery – Food to Fork – Three-year funding from National Lottery's Reaching Communities grant scheme to support the Community Farming and Community Kitchen sessions at the farm and assist in increasing public access.	
Sally Mullard Memorial – Donations received from a fundraising campaign to install a yurt at the farm in memory of the late Sally Mullard.	
Oxford Community Foundation - Step Change Fund project grant to improve the farm infrastructure.	
Oxford Community Foundation - Wellies + Bellies project grant funding to provide continued support for sessions focused on improving physical health and nutritious eating.	
CAG -Big Green Picnic Grant to support Big Green Week activity at the farm.	
Doris Field Charitable Trust – Grant to buy ingredients for "Field to Fork" cooking sessions.	
Asda Foundation – Grant to purchase floor cleaner and other kitchen equipment.	
WISH - National Lottery Partnership – Five-year funding partnered with Cherwell Collective and seven other Oxford organisations on a grant to increase the capacity of the WISH hub. Training funding is provided to OCF to run a series of growing workshops and to support other growing activities in the Oxford area.	
CAGPOL - Food Waste Project - Grant to support activities promoting the reduction of food waste.	

OXFORD CITY FARM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2024

15. Analysis of net assets between funds

Fund balances at
30 April 2024 are
represented by:

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Tangible assets	101,149	-	101,149	73,634	-	73,634
Current assets/ (liabilities)	69,128	29,167	98,295	52,961	61,433	114,394
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	170,277	29,167	199,444	126,595	61,433	188,028
	=====	=====	=====	=====	=====	=====

16. Related party transactions

There were no disclosable related party transactions during the year (2023 – none).