

COMPANY REGISTRATION NUMBER: 07652293

CHARITY REGISTRATION NUMBER: 1144438

CHABAD LUBAVITCH SOUTH EAST COUNTIES LTD

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

31 MAY 2021

CHABAD LUBAVITCH SOUTH EAST COUNTIES LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2021
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CHABAD LUBAVITCH SOUTH EAST COUNTIES LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2021
COMPANY INFORMATION

Name: Chabad Lubavitch South East Counties Ltd

Charity Registration number: 1144438

Company registration number: 07652293

Registered office: Chabad House
14 Richmond Terrace
Brighton
BN2 9SA

Trustees: Rabbi P Efune
Rabbi S R Lewis
Rabbi Y A J Angyalfi

For company law purposes the Trustees are also the Company directors and the Company members.

Rabbinic Team: Rabbi S Z Lewis
Rebbetzin S S Lewis

Independent Examiner: Shaya Grosskopf ACA
1g Accountants
33 Kings Close
London
NW4 2JU

CHABAD LUBAVITCH SOUTH EAST COUNTIES LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2021
TRUSTEES' ANNUAL REPORT (DIRECTORS' REPORT)

The trustees, who are also the directors for the purposes of the Companies Act 2006, present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The principal activities of the Charity are to advance Orthodox Judaism as expounded by the teachings of Chabad-Lubavitch and to advance the understanding of Judaism.

The Charity provides a range of educational and social resources to further its principle objectives, primarily but not exclusively for the benefit of Jewish students and students of other faiths, in Brighton and the South East Counties.

Chabad, with its acronym for the Hebrew terms of Chochma – Wisdom, Binah – Understanding, and Da'at – Knowledge, emphasises Jewish engagement through Torah study, both of traditional Jewish thought and Chassidism. The Charity provides educational offerings geared to making Judaism intellectually stimulating, meaningful and engaging for young adults in the modern world.

Consistent with the strong emphasis within the Chabad-Lubavitch movement of living by the Biblical adage “Love your fellow as yourself”, the Charity maintains a welcoming and non-discriminatory open door policy to all Jewish students. Further to this aim, the Charity seeks to ensure the holistic wellbeing of its members, providing a range of support services to enable students to succeed materially, emotionally and spiritually while at university.

The Charity employs a ‘Rabbi and Rebbitzin’ couple, who ably lead the Charity’s activities, and who together with their children, offer a welcoming home-away-from-home for beneficiaries. The Charity also benefits from the contribution of volunteers from the student and wider community, who play a vital role in enabling the Charity to achieve its objectives.

The Charity provides grants on behalf of donors and foundations who specifically donate for such purposes, for the relief of poverty and to Chabad on Campus sister organisations, who service students at other universities across the UK.

PUBLIC BENEFIT

The trustees have given careful consideration to the Charity Commission's guidance on public benefit when setting the aims and objectives of the Charity. In particular, the trustees consider how planned activities will contribute to the aims and objectives of the Charity.

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TRUSTEES' ANNUAL REPORT (continued)

The Charity is an affiliate of the Chabad-Lubavitch movement, with centers in over 100 countries worldwide, including more than 50 centers across the UK, serving many thousands of Britain's Jews through its innovative and compassionate programming.

The Charity has a formal association with University of Kent, Canterbury; University of Sussex, Brighton; and University of Southampton; where its employee rabbi is recognised as a member of the university Chaplaincy team/Faith Advisor.

The Charity has no affiliation with any political organisation.

CHARITABLE ACTIVITIES

During the period of this report, the Charity adapted to the unique circumstances presented due to the COVID-19 pandemic, ensuring continued support to beneficiaries, in new and creative ways.

- **Shabbat Dinner**
 - Packages were available for collection every Friday, enabling students to enjoy a delicious, hot, home-cooked traditional Shabbat Dinner
 - Home deliveries of the packages were made to students who were isolating.
 - A weekly "Shabbat Unlocked" printed newsletter included in the package, with student contributions, ensured students felt a sense of community.
- **Zoom Classes, Lectures and Social Events**
 - Zoom classes for students in Brighton, Southampton and Kent, brought students together on a regular basis.
 - 'Pizza n Parsha' on Zoom, included delivery of homemade Kosher pizza to students participating in the class.
 - Zoom lectures, classes and pre-Festival song and inspiration, for members of Southampton Hebrew Congregation.
 - Zoom social events for students across the region, including on Chanukah, Tu B'Shvat and Purim.
- **Holiday programming**
 - Rosh Hashana Dinner packages; Outdoor Shofar blowings.
 - Outdoor services for Yom Kippur
 - A Sukkah mobile travelled throughout the region, including to Margate, Canterbury, Chichester and Southampton; 'Sushi in the Sukkah' and 'Simchat Torah dinner' was hosted in shifts, following the "rule of 6"; Sukkah at University of Sussex.
 - Chanukah kits and gifts to 100 student; Giant Menorah lighting at University of Sussex with Provost Prof Saul Becker, streamed live on social media.
 - Tu B'shvat care packages and Purim 'Mishloach Manos', including inspirational leaflets was delivered to 100 student.
 - Pesach Seder packages to go; distribution of Shmura Matzah to 100 students and their families.
 - Lag B'Omer BBQ, following 'rule of six'. Shavuot outdoors, following 'rule of 30'.

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- **Chabad Garden Terrace**

As restrictions lifted, we made significant use of the rear garden of the Chabad House, to facilitate outdoor events and enable students to meet and interact with each other safely.

During the early Spring of 2021, the garden underwent a significant transformation, with the construction of the Chabad Garden Terrace. A generous COVID-19 grant from TNL Community Fund made this project possible. Full details of this project can be viewed at ChabadSussex.org/5189636.

Works were completed in time for the change to 'rule of 30' in mid-May 2021, enabling us to look ahead to a summer filled with outdoor in-person events, such as weekly Shabbat lunches, classes and socials.

- **Crowdfunding**

A highly successful crowdfunding campaign was run on 6-7th Sept 2020, to secure the Charity's finances. The campaign was supported by many former and current beneficiaries, who promoted it widely within their networks.

The campaign raised the profile of the Charity, and increased awareness of the Charity's work, resulting in increased numbers of new donors and much needed donations to support the Charity.

An estimated 52% (£41,970) of the annual core budget was raised as a result of the 36-hour campaign.

It is anticipated that a crowdfunder will be run annually.

Current students, alumni and parents of students continue to provide positive feedback, expressing appreciation for the opportunities provided by the charity, which enable beneficiaries to discover, learn and engage with a meaningful, relevant and joyful Judaism. The feedback received confirms the profound impact that the activities and classes have on beneficiaries.

The Charity considers the holistic wellbeing of beneficiaries of vital importance. Staff benefit from training that enables them to raise awareness and offer support and guidance to beneficiaries who suffer from challenging mental health, addiction and substance abuse, general anxiety and related areas of wellbeing. The staff 'Rabbi and Rebbitzin' offer vital support to current students, as well as to alumni who have graduated and moved away from Brighton, who still seek their compassionate care when facing life's difficult hurdles.

PLANS FOR FUTURE PERIODS

In continuing its objectives, to advance Orthodox Judaism as expounded by the teachings of Chabad-Lubavitch and to advance the understanding of Judaism amongst people of other faiths, the Charity will continue to provide its range of educational and social resources, primarily but not exclusively for the benefit of Jewish students and students of other faiths, in Brighton and the South East Counties.

The Charity continues to actively seek new donors and partners, to further secure its current activities, as well as to enable further growth across all areas of provision to beneficiaries.

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TRUSTEES' ANNUAL REPORT (continued)

The Charity is actively seeking financial contributions to enable the development of the planned Phase II lower ground floor of the Centre, which will provide much needed additional facilities for activities.

FINANCIAL REVIEW

The Charity's income for the year amounted to £160,601 (2020: £97,234) and the expenditure for the year was £112,968 (2020: £78,461). The resulting net surplus is £47,633 (2020: £18,773).

RESERVES POLICY

It is the policy of the trustees to seek to maintain funds which are the reserves of the Charity at a level sufficient to cover management, administration and support costs, subject to constraints arising from the diminishing financial and other resources available.

The trustees have established the level of unrestricted current net assets that the Charity ought to have. Reserves are needed to bridge the funding gap between spending on activities and receiving resources through voluntary income. The trustees consider that the ideal level of net current assets as at 31 May 2021 would be three months of resources expended which equates to £14,500.

At 31 May 2021 the Charity had reserves of £32,258 (2019: £883) which exceeds the target figure.

The trustees noted that the Charity continued to make capital repayments of £9,000 annually against its mortgage liability. In reviewing the Charity's finances for the current year the trustees agreed that the Charity continues to be in a strong financial position and a going concern.

The trustees are conscious of the need to further expand the Charity's fundraising, in order to secure the activities of the charity, and are actively pursuing sources of funding in order to ensure that there are sufficient reserves to provide for future financial stability and flexibility to fund charitable activities.

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TRUSTEES' ANNUAL REPORT (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 March 2021 and signed on behalf of the board of trustees by:

PESACH EFUNE

Rabbi P Efune (Mar 23, 2022, 7:26am)

Trustee

**CHABAD LUBAVITCH SOUTH EAST COUNTIES LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2021
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the trustees on my examination of the financial statements of Chabad Lubavitch South East Counties Ltd ('the Charity' and for company law purposes, 'the Company') for the year ended 31 May 2021.

Responsibilities and basis of my report

As the Charity's trustees (who are also directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which give me reason to believe that:

- Accounting records were not kept in accordance with section 386 of the 2006 Act; or
- The accounts do not accord with such records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Company Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Shaya Grosskopf

Shaya Grosskopf (Mar 23, 2022, 8:16am)
Shaya Grosskopf ACA

1g Accountants
Chartered Accountants
33 Kings Close
London
NW4 2JU

23 March 2021

CHABAD LUBAVITCH SOUTH EAST COUNTIES LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2021
STATEMENT OF COMPREHENSIVE FINANCIAL ACTIVITIES (INCOME STATEMENT)

| | Notes | 2021 | | 2020 | |
|--|-------|--------------------|------------------|----------------|----------------|
| | | Unrestricted funds | Restricted funds | Total funds | Total funds |
| | | £ | £ | £ | £ |
| Income | | | | | |
| Donations, grants, and legacies | | 87,421 | 55,802 | 143,223 | 85,603 |
| Investment income | | 3 | - | 3 | 14 |
| Other income | | 17,375 | - | 17,375 | 11,617 |
| Total income | 4 | <u>104,799</u> | <u>55,802</u> | <u>160,601</u> | <u>97,234</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | | 52,009 | 52,525 | 104,534 | 68,629 |
| Expenditure on fundraising | | 1,893 | - | 1,893 | 1,860 |
| Governance costs | | 763 | - | 763 | 7,972 |
| Finance costs | | 5,778 | - | 5,778 | 78,461 |
| Total expenditure | 5 | <u>60,443</u> | <u>52,525</u> | <u>112,968</u> | <u>55,068</u> |
| Total Surplus for the year | 7 | <u>44,356</u> | <u>3,277</u> | <u>47,633</u> | <u>18,773</u> |
| Revaluation of fixed assets | | <u>-</u> | <u>-</u> | <u>-</u> | <u>107,896</u> |
| Total comprehensive income for the year and movement in funds | | <u>44,356</u> | <u>3,277</u> | <u>47,633</u> | <u>126,669</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | <u>(131,617)</u> | <u>543,316</u> | <u>411,699</u> | <u>285,030</u> |
| Total funds carried forwards | 12 | <u>(87,261)</u> | <u>546,593</u> | <u>459,332</u> | <u>411,699</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2021
STATEMENT OF FINANCIAL POSITION

| | Note | 2021 | 2020 |
|--|------|-----------|-----------|
| Fixed assets | | £ | £ |
| Tangible fixed assets | 8 | 550,574 | 543,316 |
| Current assets | | | |
| Debtors | 9 | 15,600 | 8,564 |
| Cash at bank and in hand | | 29,699 | 8,922 |
| Total current assets | | 45,299 | 17,486 |
| Creditors: amounts falling due with one year | 10 | (13,041) | (16,603) |
| Net current assets / (liabilities) | | 32,258 | 883 |
| Total assets less current liabilities | | 582,832 | 544,199 |
| Creditors: amounts falling due after more than one year | 11 | (123,500) | (132,500) |
| Net assets | | 459,332 | 411,699 |
| Funds of the charity | | | |
| Restricted funds | | 546,593 | 543,316 |
| Unrestricted funds | | (87,261) | (134,617) |
| Total charity funds | 12 | 459,332 | 411,699 |

CHABAD LUBAVITCH SOUTH EAST COUNTIES LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2021
STATEMENT OF FINANCIAL POSITION (continued)

For the year ending 31 May 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member has required the Company to obtain an audit for its financial statements for the year in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 March 2021 and are signed on behalf of the board by:

PESACH EFUNE

Rabbi P Efune (Mar 23, 2022, 7:26am)

Rabbi P Efune

Trustee

Company registration number: 07652293

The notes on the succeeding pages form part of these financial statements.

CHABAD LUBAVITCH SOUTH EAST COUNTIES LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2021
NOTES TO THE FINANCIAL STATEMENTS

1. General Information

The Charity is a registered charity and a private company limited by guarantee, registered in England and Wales. The registered address is Chabad House, 14 Richmond Terrace, Brighton BN2 9SA. The liability of the members in the event of the charity being liquidated is limited to £1 each.

2. Statement of compliance

The financial statements have been prepared in compliance with FRS102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis modified by the revaluation of freehold property to its market value. The financial statements are prepared in pound sterling, which is the functional currency of the Charity.

Going concern

In the opinion of the Trustees there are no material uncertainties about the Charity's ability to continue its operations as a going concern.

Disclosure exemption

The Charity qualifies for and has taken advantage of the exemption available under paragraph 1.12 of FRS102 from presenting a cash flow statement.

Key judgements and estimates

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions. A key assumption is the estimated remaining useful life of the freehold property, which has been estimated at 50 years at the financial year end, and its estimated residual value, which has been estimated at £300,000.

Fund accounting

The charity's assets are split between unrestricted funds, which are available for use at the trustee's discretion in furtherance of the Charity's objectives, and restricted funds, which are subject to specific

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NOTES TO THE FINANCIAL STATEMENTS (continued)

conditions by donors as to how they may be used. Further details on the Charity's restricted fund are presented in note 12 to the financial statements.

Incoming resources

Incoming resources are included in the statement of financial of activities when entitlement has passed to the charity; it is probable that economic benefits will pass to the charity; and that benefit can be reliably quantified. The following specific policies are applied to specific categories of income: -

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and the amount can be reliably quantified.
- Income from government grants are recognised when there is evidence of entitlement and performance conditions have been met.

Resources expended

Expenditure is recognised on an accrual basis when incurred and is inclusive of value added tax.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value of that asset as follows:

Freehold property: 2% straight line with £300,000 residual value.

Freehold improvements: 4% straight line.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying amount exceeds the recoverable amount the asset is impaired accordingly.

Financial instruments

Basic financial instruments, being most current assets and liabilities, are measured at the cash or other consideration expected to be paid or received. Financing transactions are measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument.

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NOTES TO THE FINANCIAL STATEMENTS (continued)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid distributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or cash refund.

4. Income

| | 2021 | | 2020 | |
|---|--------------------|------------------|----------------|---------------|
| | Unrestricted funds | Restricted funds | Total funds | Total funds |
| | £ | £ | £ | £ |
| Donations and legacies | | | | |
| Sundry donations | 72,037 | - | 72,037 | 85,603 |
| Grants received | 15,384 | 55,802 | 71,186 | - |
| Total donations, grants, and legacies | 87,421 | 55,802 | 143,223 | |
| Investment income | | | | |
| Bank interest earned | 3 | - | 3 | 14 |
| Other income | | | | |
| Coronavirus Job Retention Scheme Grant | 4,667 | - | 4,667 | 1,617 |
| Brighton & Hove Council Covid 19 small entity grant | 12,708 | - | 12,708 | 10,000 |
| Total other income | 17,375 | - | 17,375 | 11,617 |
| Total income | 89,415 | - | 89,415 | 97,234 |

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NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Expenses

| | 2021 | | | 2020 |
|---|---------------|---------------|----------------|---------------|
| | Unrestricted | Restricted | Total | Total |
| | £ | £ | £ | £ |
| Expenditure on charitable activities | | | | |
| Costs of charitable events | 12,281 | - | 12,281 | 9,044 |
| Grants paid | 3,637 | 45,429 | 49,066 | 15,301 |
| Premises costs | 6,275 | - | 6,275 | 7,203 |
| Depreciation | - | 6,713 | 6,713 | 6,684 |
| Staff costs | 24,047 | 383 | 24,430 | 24,806 |
| General costs | 5,769 | - | 5,769 | 5,591 |
| Total expenditure on charitable activities | 52,009 | 52,525 | 104,534 | 68,629 |
| Expenditure on fundraising | | | | |
| Donor presentations | 1,685 | - | 1,685 | - |
| Advertising | 208 | - | 208 | - |
| Total expenditure on fundraising | 1,893 | - | 1,893 | - |
| Expenditure on finance costs | | | | |
| Bank interest and charges paid | 5,778 | - | 5,778 | 7,972 |
| Expenditure on governance costs | | | | |
| Independent examiner's fees | 750 | - | 750 | 930 |
| Legal, compliance and professional costs | 13 | - | 13 | 930 |
| Total expenditure on governance costs | 763 | - | 763 | 1,860 |
| Total expenditure | 60,443 | 52,525 | 11,075 | 78,461 |

During the financial year, the charity made the following grants: -

- 11 grants to 1 individual totaling £7,101 for the purpose of relieving poverty (2019: nil).
- 11 grants to 9 charitable organisations totaling £8,200 for the purpose of advancing religion (2019: 8 grants to 8 organisations totaling £10,124).

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NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Staff costs

The total staff costs for the period are analysed as followed

| | 2021 | 2020 |
|--------------------------------|---------------------------|--------------------|
| | £ | £ |
| Wages and salaries | 24,000 | 24,000 |
| Employer pension contributions | 456 | 456 |
| Staff training and conferences | 350 | 350 |
| | <hr/> 24,806 <hr/> | <hr/> 24,806 <hr/> |

The average number of staff employed by the Charity during the year was 2 (2019: 2).

7. Net surplus

Net surplus is stated after charging:

| | 2021 | 2020 |
|--|--------------|-------|
| | £ | £ |
| Fees payable for the independent examination of the financial statements | 750 | 930 |
| Depreciation of tangible fixed assets | 6,713 | 6,684 |

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NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Tangible fixed assets

| | Freehold improvements | Freehold Land and Building | Total |
|-----------------------------|--------------------------|-------------------------------|----------------|
| | £ | | |
| Market value or cost | | | |
| At 1 June 2020 | - | 634,208 | 634,208 |
| Additions | 13,971 | - | 13,971 |
| Revaluation in year | - | - | - |
| At 1 May 2021 | 13,971 | 634,208 | 648,179 |
| Depreciation | | | |
| At 1 June 2020 | - | 90,892 | 90,892 |
| Charge for the year | 29 | 6,684 | 6,713 |
| At 31 May 2021 | 29 | 97,576 | 97,605 |
| Net book values | | | |
| At 31 May 2021 | 13,942 | 536,632 | 550,574 |
| At 31 May 2020 | - | 543,316 | 543,316 |

Security in respect of a bank loan of £141,500 has been granted against the freehold land and building at 14 Richmond Terrace, Brighton.

9. Debtors

| | 2020 | 2019 |
|---------------|---------------|--------------|
| | £ | £ |
| Other debtors | 15,600 | 8,564 |
| | 15,600 | 8,564 |

CHABAD LUBAVITCH SOUTH EAST COUNTIES LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
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NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Creditors: amounts falling due with one year

| | 2021 | 2020 |
|---|---------------------------|--------------------|
| | £ | £ |
| Bank loans | 9,000 | 9,000 |
| Accruals | 1,339 | 750 |
| Social security and other taxes payable | 97 | 100 |
| Other creditors | 2,605 | 6,753 |
| | <hr/> 13,041 <hr/> | <hr/> 16,603 <hr/> |

11. Creditors: amounts falling due after one year

| | 2021 | 2020 |
|------------|----------------------------|---------------------|
| | £ | £ |
| Bank loans | 123,500 | 132,500 |
| | <hr/> 123,500 <hr/> | <hr/> 132,500 <hr/> |

CHABAD LUBAVITCH SOUTH EAST COUNTIES LTD
ANNUAL REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2021
NOTES TO THE FINANCIAL STATEMENTS (continued)

12. Analysis of restricted funds

| | At 1 June 2020 | Income | Expenditure | At 31 May 2021 |
|---------------|----------------|--------|-------------|----------------|
| Building fund | 543,316 | 9,990 | (6,713) | 546,593 |
| Poverty fund | - | 42,729 | (42,729) | - |
| Sinai Fund | - | 3,083 | (3,083) | - |
| Total | | 55,802 | (52,525) | - |

| | At 1 June 2019 | Income | Expenditure | Other comprehensive income | At 31 May 2020 |
|---|----------------|--------|-------------|----------------------------|----------------|
| Funds restricted to building | 442,104 | - | (6,684) | 107,896 | 543,316 |
| Funds restricted to sponsorship of events | - | 300 | (300) | - | - |

Restricted funds held by the Charity at financial reporting date of £543,316 are wholly represented by the Charity's tangible fixed asset (2019: £442,104 wholly represented by the Charity's fixed asset).

The Sinai fund relates to grants received and disbursed to students who complete a set course of study.

13. Transactions with trustees and related party transactions.

No trustee drew remuneration or expenses in the current or prior year.

Included within donations is an amount of £560 (2020: £864) donated by Rabbi S R Lewis and £330 (2020: £600) donated by Rabbi P Efune, trustees of the charity.

Included within other grants is an amount of £4,950 (2020: nil) received from Lubavitch of Brighton, a charity of which Rabbi P Efune is also a trustee.

Included in other debtors is a £6,700 loan owed to the charity by Rabbi SZ Lewis (2020: nil). which is interest free and has no set repayment terms.

Included within other debtors is an interest free amount of £50 (2020: £5,050) owed from Lubavitch UK Ltd, a charity of which Rabbi P Efune is a trustee.



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| Wed, 23rd Mar 2022 7:26:53 UTC | Rabbi P Efuno - Signer (a000c087224883aa95868e7b6452ca15) |
| Wed, 23rd Mar 2022 7:26:53 UTC | Rabbi S Lewis - Copied In (3a946c4e6fe7c70a791d83512129b8ef) |
| Wed, 23rd Mar 2022 7:26:53 UTC | Yermiyahu Angyalfi - Copied In (1c5eb0cfc30bab269b43c694d30e04da) |
| Wed, 23rd Mar 2022 7:26:53 UTC | Rabbi Z Lewis - Copied In (0db55f8d0ae7c07326c335a23e796470) |
| Wed, 23rd Mar 2022 7:26:53 UTC | Dov Katzel - Copied In (4ada457334b0d9cff58393425bc58fed) |
| Wed, 23rd Mar 2022 8:16:48 UTC | Shaya Grosskopf - Signer (afedddf11c5fe23dd09ee5d83f2ce98a) |

Audit history log

| Date | Action |
|--------------------------------|--|
| Wed, 23rd Mar 2022 8:16:48 UTC | The envelope has been signed by all parties. (82.13.12.25) |
| Wed, 23rd Mar 2022 8:16:48 UTC | Shaya Grosskopf signed the envelope. (82.13.12.25) |
| Wed, 23rd Mar 2022 8:16:26 UTC | Shaya Grosskopf viewed the envelope. (82.13.12.25) |
| Wed, 23rd Mar 2022 8:16:24 UTC | Shaya Grosskopf opened the document email. (66.249.93.219) |
| Wed, 23rd Mar 2022 8:16:21 UTC | Shaya Grosskopf opened the document email. (66.249.93.201) |
| Wed, 23rd Mar 2022 8:10:04 UTC | Shaya Grosskopf opened the document email. (66.249.93.202) |
| Wed, 23rd Mar 2022 7:26:56 UTC | Document emailed to sg@1gaccounts.uk (18.133.252.103) |
| Wed, 23rd Mar 2022 7:26:53 UTC | Sent the envelope to Shaya Grosskopf (sg@1gaccounts.uk) for signing. (86.184.93.86) |
| Wed, 23rd Mar 2022 7:26:53 UTC | Sent a copy of the envelope to Dov Katzel (info@abdyservices.co.uk). (86.184.93.86) |
| Wed, 23rd Mar 2022 7:26:53 UTC | Sent a copy of the envelope to Rabbi Z Lewis (zalman@chabadsussex.org). (86.184.93.86) |
| Wed, 23rd Mar 2022 7:26:53 UTC | Sent a copy of the envelope to Yermiyahu Angyalfi (yangyalfi@gmail.com). (86.184.93.86) |

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| Wed, 23rd Mar 2022 7:26:53 UTC | Sent a copy of the envelope to Rabbi S Lewis (srmlewis@googlemail.com). (86.184.93.86) |
| Wed, 23rd Mar 2022 7:26:53 UTC | Rabbi P Efune signed the envelope. (86.184.93.86) |
| Wed, 23rd Mar 2022 7:25:37 UTC | Rabbi P Efune viewed the envelope. (86.184.93.86) |
| Wed, 23rd Mar 2022 7:25:18 UTC | Rabbi P Efune opened the document email. (86.184.93.86) |
| Wed, 23rd Mar 2022 4:29:59 UTC | Rabbi P Efune opened the document email. (86.184.93.86) |
| Tue, 22nd Mar 2022 23:23:57 UTC | Document emailed to rabbiefune@hotmail.com (18.135.28.173) |
| Tue, 22nd Mar 2022 23:23:56 UTC | Sent the envelope to Rabbi P Efune (rabbiefune@hotmail.com) for signing. (82.13.12.25) |
| Tue, 22nd Mar 2022 23:22:03 UTC | Automatic reminders for this envelope have been set to occur every 1 days (82.13.12.25) |
| Tue, 22nd Mar 2022 23:21:41 UTC | Shaya Grosskopf has been assigned to this envelope (82.13.12.25) |
| Tue, 22nd Mar 2022 23:21:41 UTC | Dov Katzel has been assigned to this envelope (82.13.12.25) |
| Tue, 22nd Mar 2022 23:21:41 UTC | Rabbi Z Lewis has been assigned to this envelope (82.13.12.25) |
| Tue, 22nd Mar 2022 23:21:41 UTC | Yermiyahu Angyalfi has been assigned to this envelope (82.13.12.25) |
| Tue, 22nd Mar 2022 23:21:41 UTC | Rabbi S Lewis has been assigned to this envelope (82.13.12.25) |
| Tue, 22nd Mar 2022 23:21:41 UTC | Rabbi P Efune has been assigned to this envelope (82.13.12.25) |
| Tue, 22nd Mar 2022 23:19:06 UTC | Document generated with fingerprint 7cf62beb46a48cf87bc20e673bd83ca9 (82.13.12.25) |
| Tue, 22nd Mar 2022 23:19:06 UTC | Document generated with fingerprint 3daa2ce9ab750f85159a7d39d81c5e88 (82.13.12.25) |
| Tue, 22nd Mar 2022 23:19:06 UTC | Document generated with fingerprint 4b02e074315014e64e0aec25011b1405 (82.13.12.25) |
| Tue, 22nd Mar 2022 23:19:06 UTC | Document generated with fingerprint 5f7100f23630e2dd1fc3d5bc7a505347 (82.13.12.25) |
| Tue, 22nd Mar 2022 23:18:57 UTC | Envelope generated by Dina (82.13.12.25) |