

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2025
for

Kings School Rowing Club Parents
Association

Kings School Rowing Club Parents
Association

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for the Year Ended 31 July 2025

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Kings School Rowing Club Parents
Association

Report of the Trustees
for the Year Ended 31 July 2025

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the Trust Deed and applicable law.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1144420

Principal address

King's School
Wrexham Road
Chester
Cheshire
CH4 7QL

Trustees

Mrs K Davies
Jonathon Burman
Mrs R Montgomery
Ms J Taylor
Ian Roe
Mrs A Burman

Resigned 23 Sept 2024
Appointed 23 Sept 2024

Independent examiner

W O R Benoy FCA
Montacs
International House
Kingsfield Court, Chester Business Park
Chester
Cheshire
CH4 9RF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The Constitution was adopted at the Annual General Meeting (AGM) on 31 August 2011 and is reviewed every year to ensure it remains appropriate. The Charitable Trust is an unincorporated association approved on 25 October 2011. Decisions are made or confirmed by trustees at regular meetings that are formally minuted. The Trustees met on 2 occasions during 2024/25.

Recruitment and appointment of new trustees

The Constitution sets out the process for recruitment and appointment of new trustees and requires all trustees to retire after one year. There must be nominations for election or re-election at the AGM. The Officers of KSRCPA are also Trustees (and other committee members may also be invited to be a trustee if they have expertise beneficial to KSRCPA):

- o Chair
- o Vice Chair
- o Treasurer
- o Secretary

The Vice Chair is responsible for ensuring new trustees are aware of their responsibilities and maintains a governance handbook for information and to support all trustees. This handbook was updated in October 2024.

Officers and Committee members during 2024/25:

Rachel Montgomery (Chair)
Ian Roe (Vice-Chair)
Jonathan Burman (Treasurer)
Anna Burman (Secretary)
David Blackham (Director of Rowing)
James Grey (Director of Rowing – temporary)
Ana Peralta
Marianne Wells
Alison Cooper
Ian Gloyne Phillips
Carys Cole-Jones
Sharon Worsnop
Louise Stananought
Pamela Gavin
Francesca Worsnop (Senior Rower Representative)

The committee met on 10 occasions during the year.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To advance the education of pupils at The King's School Chester who choose to row by encouraging the fullest co-operation between parents, rowing staff and others at the school.
2. To advance pupil participation in healthy recreation by enhancing facilities for rowing at the school

Our activities

- Providing support to teachers, coaches, rowers and parents at events: e.g. shelter, healthy food, encouragement.
- Providing improved equipment to enable rowers to develop skills and compete to the best of their ability.
- Providing help and guidance to rowing parents, especially new parents of rowers.

Public benefit

The charity trustees confirm that they have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

Charity Performance

2024/25 is the fourteenth year that the Charity has been operating. We have continued our work to provide support to rowers at The King's School Chester as well as fundraising activity.

In addition, much of our focus this year has been seeking to ensure that the Charity has a strong support base for the future.

Our Olympian patrons continue to provide active support and we are extremely grateful for that.

FINANCIAL REVIEW

Financial position

In the year ended 31 July 2025, the Trust had a surplus of income over resources expended of £14,346 (2024 £10,718). At the year end the charities total funds stood at £32,631 (2024: £18,285). All funds held were unrestricted funds.

Reserves policy

Our policy is to commit funds in line with the priorities agreed with the Director of Rowing. The presumption will be not to accumulate reserves between years except in the following circumstances:

There is an agreement to fund a large purchase at a future date, for example, purchase of a large item such as an eight rowing boat which may cost more than one year's net income

Funds are earmarked for a specific purpose

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and

detection of fraud and other irregularities. All transactions have been reviewed and approved by two trustees.

Approved by order of the board of trustees on 17 May 2026 and signed on its behalf by

Mrs A Burman - Trustee

Report from KSRCPA Chair on behalf of the trustees of activities in 2024-25

The parents' association has had a busy year. There was a full programme of social events to raise funds each term as well as supporting the club by providing food and refreshments at a large number of events, both internal and external, over the whole year.

In September the new J14 parents came to the club and to learn about the rowing programme, see the club house and boats as well as an opportunity to meet the coaches. KSRCPA provided food and drinks and set up a new year group Whatsapp group.

A cruise, meal and quiz was the first social event of the year involving a 2 hour trip up the river on the Lady Diana. This was a fun evening for all who attended.

The J15s had private match against Shrewsbury in October and the KSRCPA provided soup and cakes to all rowers and spectators. A second hand kit sale was also run during that event, which raised significant funds for the KSRCPA. November also was the first Head of the Dee and again KSRCPA provided soup and cakes to rowers, coaches and supporters.

The facebook page was relaunched as an additional means of keeping parents informed about upcoming social events and successes at regattas/heads. The lotto was also promoted again with several new parents joining this very successful fundraiser.

The pudding races were held in December for the first time in several years, after the weather and COVID restrictions had forced cancellations in the previous years. The day was a great success, with the Lord Mayor of Chester in attendance. All the boats were sponsored and the winning sponsor received a bottle of champagne, whilst the winning crews received the traditional Christmas puddings. This was David Blackham's final event at the club and he was presented with a picture of the boathouse, as well as tickets for him and his family to attend an England One Day International.

In January we held a Racenight event. This not only raised a significant amount of money through ticket sales, bar and a raffle, but it was also a great social event with over 80 attending and parents, rowers, siblings and coaches all taking part in the boat races and quiz. The re-introduction of informal betting on the outcome of the races added an extra element of fun to the event.

In March we had the annual ball at the Racecourse. We were very grateful to some fantastic sponsors and companies who donated prizes for the raffle and golden ticket raffle but particularly Ana Louis Peralta who donated a fabulous Swiss Chalet and Infinity Jewellery who donated a 9 carat gold diamond necklace and a set of unique KSRCPA cufflinks. The combined effort of tickets sales and raffles allowed us to raise over £8000.

Also in March was the North of England head where we served bacon rolls for breakfast and burgers for lunch, providing much needed sustenance for supporters and rowers.

The Nat School Regatta is one of the major events where KSRCPA assists the club, providing the pitches, marquees and catering for all rowers and coaches over the 3 days. We booked a double pitch and larger marquee again as the numbers taking part require that space, and the additional gazebos were used on the second pitch which allowed everyone space and all rowers could rest between races. The event moved to Nottingham Watersports Centre for the first time in many years. Unfortunately the weather wasn't kind over the weekend, with the Saturday and Sunday racing being condensed into Saturday only, with all racing on Sunday cancelled. Parents helped out to provide the food for all rowers over the 2 days of racing and the BBQ was utilised again as burgers were cooked as the end of day meal for all rowers. A fantastic effort by 3 intrepid cyclists also took place on the Friday, with them cycling the 154km from Chester to Nottingham raising over £2100

The end of term summer BBQ and regatta was yet another amazing evening at the club in fabulous weather. This was a great way to round off a successful year at the club and to say our second farewell of the year, to James Gray who left to join Dulwich. He was presented with tickets and accommodation to see a live show of the podcast The Good, The Bad and The Rugby.

Henley Regatta was the finale to the year, with both the boys and girls 1st 8s qualifying for the first time, and the boys 1st 8 progressed through the first day to the following day's racing. It was an incredibly hot weekend so KSRCPA purchased fans for the rowers bedrooms in the house they were staying in to allow them to sleep at night.

During the year, the KSRCPA funded a new launch to allow all the rowers to go out on the river at the same time on Saturdays as well as some shoes for J14 boats. This totalled approximately £2,400. Funds are being kept in reserve towards the next purchase of a new boat next year.

Independent Examiner's Report to the Trustees
For the Year Ended 31 July 2025

I report to the trustees on my examination of the accounts of the Kings School Rowing Club Parents Association for the year ended 31 July 2025.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

1. I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

W O R Benoy FCA
Montacs
International House
Kingsfield Court, Chester Business Park
Chester
Cheshire
CH4 9RF

Date: 20 May 2026

Kings School Rowing Club Parents
Association

Statement of Financial Activities
for the Year Ended 31 July 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Generated funds			
Voluntary income		-	-
Activities for generating funds	2	75	69
Charitable activities			
Lottery		1,010	869
Soup Kitchens		815	2,633
Pudding Races		3,124	1,275
Family Fun Night/Race Night		1,791	2,161
Ball		18,514	18,750
BBQ		2,995	2,444
National Schools		4,520	3,032
Kit Sales		311	-
Kings Space		1,202	-
Boat Trip		899	-
Total income		35,256	31,233
EXPENDITURE ON			
Raising funds			
Costs of raising voluntary income		826	826
Fundraising trading: cost of goods sold and other costs		908	643
Charitable activities			
General		60	269
Lottery		375	300
Soup Kitchens		228	481
Pudding Races		375	149
Family Fun Night/Race Night		978	1,183
Ball		10,872	9,638
BBQ		1,191	1,275
National Schools		1,681	2,465
Boat Trip		953	-
Other expenditure		2,463	3,286
Total expenditure		20,910	20,515
NET INCOME/ EXPENDITURE			
		14,346	10,718
NET MOVEMENT IN FUNDS			
		14,346	10,718
RECONCILIATION OF FUNDS			
Total funds brought forward		18,285	7,567
TOTAL FUNDS CARRIED FORWARD			
		32,631	18,285

The notes on pages 10 to 13 form part of these financial statements

Kings School Rowing Club Parents
Association

Balance Sheet
At 31 July 2025

		2025 Unrestricted fund £	2024 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	4	-	826
CURRENT ASSETS			
Debtors	5	-	1,175
Cash at bank and in hand		<u>33,011</u>	<u>16,359</u>
		33,011	17,534
CREDITORS			
Amounts falling due within one year	6	(381)	(75)
		<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>32,631</u>	<u>17,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>32,631</u>	<u>18,285</u>
NET ASSETS		<u>32,631</u>	<u>18,285</u>
FUNDS	7		
Unrestricted funds		<u>32,631</u>	<u>18,285</u>
TOTAL FUNDS		<u>32,631</u>	<u>18,285</u>

The financial statements were approved by the Board of Trustees on 17 May 2026 and were signed on its behalf by:

Mrs A Burman -Trustee

Mr J Burman -Trustee

The notes on pages 10 to 13 form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Second edition of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and UK Generally Accepted Practice.

The functional currency of the charity is sterling (£).

The Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Income

Income is recognised in the year in which there is entitlement and probability of receipt and the amount can be measured with reasonable certainty. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future year.

Investment income is accounted for on a receivable basis.

Expenditure

Expenditure is included on an accruals basis. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable activities comprise those costs directly attributable to the fulfilment of the charitable objects

Governance and support costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and costs related to statutory requirements. Governance and support costs are allocated to charitable activities on the basis of capacity used.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
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Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Significant estimates and judgements

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

2. ACTIVITIES FOR GENERATING FUNDS

	2025	2024
	£	£
Fundraising events	<u>75</u>	<u>69</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

4. TANGIBLE FIXED ASSETS

Plant and
machinery
£

COST

At 1 August 2024 and 31 July 2025

2,477

DEPRECIATION

At 1 August 2024

1,651

Charge for year

826

At 31 July 2024

2,477

NET BOOK VALUE

At 31 July 2025

0

At 31 July 2024

826

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	0	175
Other debtors	<u>0</u>	<u>1,000</u>
	<u><u>0</u></u>	<u><u>1,175</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	<u>381</u>	<u>75</u>

7. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	18,285	14,346	32,631
	<u>18,285</u>	<u>14,346</u>	<u>32,631</u>
TOTAL FUNDS	<u><u>18,285</u></u>	<u><u>14,346</u></u>	<u><u>32,631</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2025

7. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,256	(20,910)	14,346
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>35,256</u>	<u>(20,910)</u>	<u>14,346</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted Funds			
General fund	7,567	10,718	18,285
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,567</u>	<u>10,718</u>	<u>18,285</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,233	(20,515)	10,718
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,233</u>	<u>(20,515)</u>	<u>10,718</u>

Kings School Rowing Club Parents
Association

Detailed Statement of Financial Activities
for the Year Ended 31 July 2025

	2025 £	2024 £
INCOMING RESOURCES		
Voluntary income		
Donations	-	-
Activities for generating funds		
Fundraising events	75	69
Incoming resources from charitable activities		
Fundraising charitable events	<u>35,181</u>	<u>31,164</u>
Total incoming resources	35,256	31,233
RESOURCES EXPENDED		
Costs of generating voluntary income		
Plant and machinery	826	826
Fundraising trading: cost of goods sold and other costs		
Purchases	908	643
Charitable activities		
Insurance and licences	-	-
Repairs and renewals	-	-
Catering	4,148	3,884
Sundry expenses	2,910	1,440
Ball DJ	300	699
Venue for events	7,500	7,755
Payout lottery wins	375	300
Pitch fees and marquees	1,420	1,607
Bank interest	<u>-</u>	<u>-</u>
	16,653	15,685
Other resources expended		
Donations to Kings School	2,463	3,286
Support costs		
Finance		
Bank charges	<u>60</u>	<u>75</u>
Total resources expended	20,910	20,515
	<u> </u>	<u> </u>
Net income/(expenditure)	<u><u>14,346</u></u>	<u><u>10,718</u></u>

This page does not form part of the statutory financial statements