

Company Registration Number: 7470307

Charity Registration Number: 1144407

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**Marcham Community Group**  
**(A Company limited by guarantee)**

Green Accountancy Limited  
Association of Chartered Certified Accountants  
Witney Business and Innovation Centre  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

## **Marcham Community Group**

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## **Marcham Community Group**

### **Reference and administrative details**

#### **Registered Company limited by guarantee number in England and Wales**

7470307

#### **Registered Charity number**

1144407

#### **Registered office**

Village Hall  
Barrow Close  
Marcham  
Abingdon  
Oxfordshire  
OX13 6TY

#### **Trustees**

James Asher  
Suzanne Crafer (resigned 17-Oct-23)  
Daniel Barnes  
Trevor John Hill  
Colin Peter Trinder  
Ruth Elizabeth Mander  
Adam Patrick Grady  
Michael Trevredyn Hoath  
Geoffrey Paul Dix  
Mark John Harvie

#### **Accountant**

Barry Coles FCCA  
Association of Chartered Certified Accountants  
Green Accountancy Limited  
Witney Business and Innovation Centre  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2024**

Marcham Community Group is a company limited by guarantee, whose members are individuals paying annual subscriptions and interested in furthering the Objects of the charity. The Objects of the charity, the powers of the trustees and the regulations concerning their appointment are set out in the Articles of Association.

#### **Objectives and activities**

The Objects of Marcham Community Group (MCG), as a charity, are the provision for the benefit of the inhabitants of Marcham and the surrounding area of facilities (including a community building and playing fields) for meetings, lectures and classes, and for other forms of recreation or other leisure-time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

#### **Structure, Governance and Management**

MCG is a charity and company limited by guarantee. It is run by a board of trustees (also directors under the Companies Act) which is responsible for strategic decisions, setting policies and approving material expenditure. Three committees report to the trustees: Hall Committee, Field Committee and Finance & General Purposes Committee on matters of day to day operations. Each committee is chaired by a trustee. We have a head of Finance on the board of trustees responsible for book-keeping and setting up contracts.

The trustees have had regard to Charities Commission guidance on public benefit, which is an explicit component of the objects of the charity aimed at the local community.

Amendments to update the Articles were approved by a vote of members at the AGM on 17th October 2023 and subsequently registered with Companies House and the Charities Commission. The changes included reducing the number required for a quorum, a mechanism for members to elect trustees beyond the normal term to cover exceptional circumstances, clarifying the powers to give grants, and making explicit the ability to hold general meetings by electronic means.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Reference and administrative details**

Company limited by guarantee, registered in England no. 7470307 and registered Charity no. 1144407.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2024**

#### **Activities**

The hall, Multi-Use Games Area (MUGA) and car park are owned by Marcham Parish Council and leased to MCG on a 99-year lease (from 19th June 2020); the recreation fields surrounding the village hall, in the ownership of the Arthur Anson Trust, are leased to the Parish Council and sub-leased to MCG, for the same 99-year period. MCG operates and manages these facilities for the local community.

A paid part-time Coordinator manages bookings and hirers on a day-to-day basis and also covers a part-time cleaning role. A paid part-time Caretaker undertakes external tidying and grounds maintenance, cleaning of the changing rooms, as well as providing cover for the Coordinator in assisting hirers.

#### **Achievement and Performance**

During the financial year ended 31st March 2024, the facilities continued to receive steady use from regular hirers including community groups, with some new hirers emerging, and significant demand from local people for private functions, especially at weekends. The growth of community sporting activities is encouraging. For example, the crowds of families who come on Saturday mornings to support the youth teams is a tribute to the success and inclusivity of the Marcham Football Club.

We closed the year with a total income of £84,023 and an operating deficit of £19,184. With less capital spend than the previous years, the cash position rose in the year by £5,770 to £101,845

With a higher level of interest rates for cash deposits, we benefit from holding cash reserves in 95-day accounts, which have yielded £1,713 in interest received.

#### **Financial Review**

Having weathered the covid disruptions of 2020 and 2021, and the hikes in energy prices, the subsequent wider inflation has increased our costs. These factors led to an operating deficit in 2023-24, which was adequately covered by cash reserves. Having held back to avoid increasing pressures on our local community, the trustees took a decision during the year to increase our hire charges from April 2024. We agreed a basic increase of about 10% with an additional premium for private hires at weekends, along with a focus on seeking to attract more users/hirers to take up spare capacity.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2024**

#### **Trading Company**

The trading subsidiary, Marcham Community Trading Ltd ("MCT"), wholly owned by the charity, operates the bar under terms of an agreement with MCG, paying a monthly rent for the facilities and donating profits to MCG under charity Gift Aid arrangements as approved by HMRC.

MCT currently has three directors (of whom two are statutory) responsible for running MCT, which is currently entirely staffed by volunteers. MCT has separate accounts which are independently reviewed by our accountant. Given their turnover, MCT is registered for VAT registration.

As a result of the trading surplus in the previous financial year 2022-23, MCT made a gift-aided donation to the charity of £16,702 during FY2023-24.

#### **MCG Community Investment Fund**

The trustees of MCG designate the gift-aided donations from MCT to provide an MCG Community Investment Fund, which is used to provide capital equipment for community use purposes, to support community groups and community activities and to extend the facilities to enable activities to benefit the community. Within the year, the fund had provided grants for equipment purchase to Marcham Cricket Club of £9830, to Marcham Football Club of £3,804, and covering reduced hire charges for Friday Club youth activities, plus some smaller items for community benefit. This has further helped us fulfil our charitable Objects. We advertise availability of this fund locally, and continue to receive applications for funding.

### **Reserves Policy**

The trustees' policy on reserves is to maintain sufficient cash reserves to provide working capital support for operating costs including minor repairs/maintenance for a forward period of up to 12 months. This period of cover may be reduced in future years when the longer-term pattern of income and expenses becomes more clearly established. In particular, the increased cost of energy and the more general inflationary environment means we will have to ensure we retain adequate cash reserves and potentially review our sources of income, with the likelihood of some call on reserves to support operations in the short term.

In addition, and in line with a requirement of the leases and Management Agreement with Marcham Parish Council, the charity is required to contribute to a sinking fund (which is held as a Restricted Fund in a separate interest-bearing 95-day notice bank account) by making payments from general funds of at least £5,000 per year, starting by April 2022; this fund can be spent only on major maintenance work on the facilities with approval of the Parish Council. Reserves therefore will need to be held to cover these required annual contributions, in addition to working capital needs. MCG has met this commitment to date and the payment of £5,000 due for 2023-24 was made into that fund prior to April 2024.

With a sizeable cash balance, the trustees hold a large part of the general cash balance in an interest-bearing 95-day notice savings account opened for that purpose. Sufficient balance is retained in the current account to meet short-term calls for cash. Longer-term cash commitments are reviewed at least monthly to retain the benefit of the notice period of this account.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2024**

#### **Cash at bank**

We closed the year with total MCG funds at bank of £101,845, of which £4,250 is returnable hirer deposits; £8,426 is owed to Marcham Community Trading; £15,250 is the designated Capital (sinking) fund; £29,704 is the designated Community Investment fund; £1,470 is the designated Events fund; and £4,978 is other restricted funds. The balance of cash in General funds was £37,767.

The designated Capital (sinking) fund, arises from a lease requirement to put at least £5,000 per year into a separate account for long-term major building refurbishment (requiring explicit Parish Council approval), with an indefinite but long timescale (perhaps 10-20 years) before expenditure is required. This fund is held in a separate interest-bearing deposit account, which earned £238 in interest during the year.

The designated Community Investment fund is used to provide finance and grants for expenditure to assist community groups and for Marcham Centre projects with an identifiable community benefit. This fund is financed by money gift-aided from Marcham Community Trading, which operates the bar facilities in Marcham Centre. The expenditure timescale for this fund is dependent on the rate and size of suitable grant applications, and on identified projects in Marcham Centre, which are subject to an approval process set by the trustees. The income received each year is expected to be spent on a timescale of 1-3 years.

The designated Events fund is used to enable MCG to make payments, for example to cover band or other entertainment bookings, for community events in advance and ahead of receiving income to cover event costs.



## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2024**

#### **Recruitment and appointment of new trustees**

The trustees are accountable to the local community through the membership of the charity and are elected by votes of members at each AGM. The trustees seek to maintain a set of skills on the board that we need to operate effectively, for example, operational, financial and marketing skills. The trustees proactively invite and consider people who may have skills appropriate to becoming trustees from amongst those currently serving on one or more of the four committees that support the board. Our preference currently is to invite people interested in helping to join one of the committees first, so that they can gain an understanding of the operation of the charity. We also make an open invitation to local residents, normally in advance of the AGM, to ask anyone interested in becoming a trustee to seek more information and to make an application for election (proposed by an existing member).

#### **Volunteers**

The trustees do not run operations on their own and rely heavily on teams of volunteers to run and maintain the facilities, working alongside our two part-time paid employees. All activities, whether for general village activities (such as the Big Marcham Weekend events), private organisations (like Harmony Inspires) or commercial hirers (like Zumba and pilates classes) are run by others. We welcome new activities and would be happy to work with organisations (and individuals) to establish activities that are for the benefit of the community.

In addition, most of the regular maintenance work to keep the facilities in good condition is delivered by volunteers. A task to re-paint the toilets and kitchen was carried out by a local contractor during the scheduled Christmas/New Year closure at the end of 2023. We aim to continue a programme of phased re-decoration of rooms at winter closures (subject to funds being available).

We are hugely grateful to all volunteers who either run or support the activities in Marcham Centre and thank them for their time and dedication. The trustees would welcome any further offers of help by new volunteers.

#### **Exceptions from disclosure**

None.

#### **Funds held as custodian trustee on behalf of others**

Damage deposits made in advance of facility hires are held on behalf of hirers ahead of the date of hire, and if all is satisfactory, these are returned to hirers. These deposits and hire fees paid in advance for hires in the following financial year are held in a restricted fund until the date of hire, when they are either re-paid or accounted for as income. During the year, we also held funds on behalf of Marcham Community Trading Ltd, totalling £8,426 at the year-end.

**Marcham Community Group**

**Report of the trustees for the year ended 31 March 2024**

**Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees Annual Report and the Trustees Report and Accounts in accordance with applicable law and regulations.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each Trustee is aware , there is no relevant audit information of which the charity's auditor is unaware; and
- each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The annual report of the trustees was approved by the trustees on .....27/08/2024.....  
and signed on its behalf by:



James Asher  
Trustee

**Independent Examiner's Report to the Trustees of Marcham Community Group**

**Independent Examiner's Report to the Trustees of Marcham Community Group ('the company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Barry Coles*

Green Accountancy Limited  
Association of Chartered Certified Accountants  
Green Accountancy Limited  
Signal Court  
Old Station Way  
Eynsham  
Witney  
Oxfordshire  
OX29 4TL

19/09/2024  
Date: .....

## Marcham Community Group

### Statement of Financial Activities for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Incoming resources</b>					
<i>Income and endowments from:</i>					
Donations and legacies	3.1	18,345	4,000	22,345	39,808
Charitable activities - income	3.2	59,965	-	59,965	61,422
Investment income	3.3	1,713	-	1,713	12
<b>Total Income</b>		<b>80,023</b>	<b>4,000</b>	<b>84,023</b>	<b>101,242</b>
<b>Resources expended</b>					
<i>Expenditure on:</i>					
Raising funds		-	-	-	-
Charitable activities - expenditure	4.1	100,282	2,925	103,207	74,923
Bar trading costs		-	-	-	36
<b>Total expenditure</b>		<b>100,282</b>	<b>2,925</b>	<b>103,207</b>	<b>74,959</b>
Net income/(expenditure) before transfers		(20,259)	1,075	(19,184)	26,283
Transfers between funds		1,147	(1,147)	-	-
Net movement in funds		(19,112)	(72)	(19,184)	26,283
<i>Reconciliation of funds:</i>					
Total funds brought forward		117,499	5,050	122,549	96,266
Total funds carried forward		98,387	4,978	103,365	122,549

### Continuing operations

All income and expenditure has arisen from continuing activities.

## Balance Sheet as at 31 March 2024

Company Number 7470307

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Fixed assets</b>					
Tangible assets	5.1	14,164	-	14,164	28,395
Investments	5.2	1	-	1	1
<b>Total fixed assets</b>		<u>14,165</u>	<u>-</u>	<u>14,165</u>	<u>28,396</u>
<b>Current assets</b>					
Debtors	6	4,664	-	4,664	6,037
Cash at bank and in hand	7	96,867	4,978	101,845	96,075
<b>Total current assets</b>		<u>101,531</u>	<u>4,978</u>	<u>106,509</u>	<u>102,112</u>
Creditors: amounts falling due within one year	8	17,309	-	17,309	7,959
<b>Net current assets/(liabilities)</b>		<u>84,222</u>	<u>4,978</u>	<u>89,200</u>	<u>94,153</u>
<b>Total net assets</b>		<u><u>98,387</u></u>	<u><u>4,978</u></u>	<u><u>103,365</u></u>	<u><u>122,549</u></u>
<b>Funds of the Charity</b>					
Unrestricted funds	9,10	98,387		98,387	117,499
Restricted income funds	9,10		4,978	4,978	5,050
<b>Total funds</b>		<u><u>98,387</u></u>	<u><u>4,978</u></u>	<u><u>103,365</u></u>	<u><u>122,549</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for :

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Marcham Community Group**

**Charity Number 1144407**

**Balance Sheet as at 31 March 2024**

**Company Number 7470307**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on <sup>27/08/2024</sup> and were signed on its behalf by:



.....  
James Asher  
Trustee

**Notes to the Financial Statements for the year ended 31 March 2024**

**1 Basis of preparing the financial statements**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- and with the Charities Act 2011.

The charity is a Company limited by guarantee and constitutes a public benefit entity as defined by FRS 102.

**2 Accounting Policies**

**Income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources; and
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

**Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Grants and donations**

Grants and donations are included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Notes to the Financial Statements for the year ended 31 March 2024**

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

**Tangible fixed assets**

These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 25% Straight Line Basis

**Work in progress**

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

**Taxation**

The charity registered as a charity on 15 December 2010 and since that date has been exempt from corporation tax on its charitable trading activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.



**Notes to the Financial Statements for the year ended 31 March 2024**

**Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2024

#### 3.1 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Grants Received	-	4,000	4,000	3,700
Donations received	18,082	-	18,082	30,139
Gift Aid received	263	-	263	4,950
Pump income	-	-	-	1,019
<b>Total donations and legacies</b>	<b>18,345</b>	<b>4,000</b>	<b>22,345</b>	<b>39,808</b>

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
<i>Donations include the following amount:</i>				
Marcham Community Trading Ltd	16,702	-	16,702	27,939

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
<i>Grants included in the above amounts:</i>				
<b>Marcham Parish Council</b>				
Grant for Grass Cutting	-	4,000	4,000	2,900
<b>Oxford Community Fund</b>				
OCF CBESS GRANT	-	-	-	800
<b>Total grants</b>	<b>-</b>	<b>4,000</b>	<b>4,000</b>	<b>3,700</b>

#### 3.2 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Field events	1,525	-	1,525	2,309
Fundraising Event Income	1,470	-	1,470	-
Hall hire	43,943	-	43,943	46,159
Membership subscriptions	425	-	425	376
MUGA - Income	1,202	-	1,202	1,178
Hall - Marcham Community Trading	11,400	-	11,400	11,400
<b>Total income from charitable activities</b>	<b>59,965</b>	<b>-</b>	<b>59,965</b>	<b>61,422</b>

Notes to the Financial Statements for the year ended 31 March 2024

**3.3 Investment income**

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Interest received	1,713	-	1,713	12
<b>Total investment income</b>	<b>1,713</b>	<b>-</b>	<b>1,713</b>	<b>12</b>
<b>Total income</b>	<b>80,023</b>	<b>4,000</b>	<b>84,023</b>	<b>101,242</b>

**4.1 Charitable activities - expenditure**

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<i>Direct cost of charitable activity:</i>				
Salaries - Gross Pay	24,348	-	24,348	15,480
Salaries - Employer's NI	(1,455)	-	(1,455)	794
Hall Costs	33,104	160	33,264	22,603
Depreciation charge	17,942	-	17,942	19,872
Field Costs	4,458	2,765	7,223	7,793
Community Fund Expenditure	14,206	-	14,206	-
Insurance	2,824	-	2,824	2,592
Pump Costs	97	-	97	1,795
MUGA Costs	903	-	903	889
Bookkeeping	315	-	315	293
Other Costs	73	-	73	417
Website	-	-	-	41
Bad debt	204	-	204	-
Governance (see note 4.2)	3,263	-	3,263	2,354
<b>Total expenditure on charitable activities</b>	<b>100,282</b>	<b>2,925</b>	<b>103,207</b>	<b>74,923</b>

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2024

#### 4.2 Support costs

All support costs are allocated to the single charitable activity of the charity and are included above.

<b>Governance costs included above</b>	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Accountancy	1,838	-	1,838	1,118
Legal Fees	735	-	735	525
Statutory Returns	13	-	13	13
Independent examination	677	-	677	698
<b>Total governance costs</b>	<b>3,263</b>	<b>-</b>	<b>3,263</b>	<b>2,354</b>

#### Trustee remuneration

None of the trustees were remunerated during the year or the previous year.

No trustee expenses were paid during the year.

#### 4.3 Staff costs

Average headcount in the year:	2024	2023
Charitable activities	2	1

There were no ex-gratia payments made and no redundancy payments made.

There are no staff working for the charity who were paid more than £60,000.

#### 5.1 Tangible fixed assets

	Furniture & Equipment £	Totals £
<b>Cost</b>		
At 1 April 2023	82,111	82,111
Additions	3,711	3,711
At 31 March 2024	85,822	85,822
<b>Depreciation</b>		
At 1 April 2023	53,716	53,716
Charge for year	17,942	17,942
At 31 March 2024	71,658	71,658
<b>Net book value</b>		
At 31 March 2024	14,164	14,164
At 31 March 2023	28,395	28,395

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2024

#### 5.2 Investments

Share in  
Subsidiary  
£  
1

100% Share in Marcham Community Trading Ltd (company number 13415962)

#### 6 Debtors

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Debtors	3,137	-	3,137	2,742
PAYE asset	676	-	676	-
Hall hire to be billed	-	-	-	3,295
Accrued interest	851	-	851	-
<b>Total debtors</b>	<b>4,664</b>	<b>-</b>	<b>4,664</b>	<b>6,037</b>

#### 7 Cash at bank and in hand

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Current Account	25,994	4,978	30,972	36,063
Deposit Account	70,873	-	70,873	60,012
<b>Total cash at bank and in hand</b>	<b>96,867</b>	<b>4,978</b>	<b>101,845</b>	<b>96,075</b>

#### 8 Creditors: amounts falling due within one year

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Hall deposits	-	-	-	1,480
Prepaid hall bookings	4,250	-	4,250	2,177
Creditors	1,426	-	1,426	179
Accrued expenditure	3,207	-	3,207	3,554
Owed to the trading company	8,426	-	8,426	569
<b>Total creditors due within one year</b>	<b>17,309</b>	<b>-</b>	<b>17,309</b>	<b>7,959</b>

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2024

#### 9 Charity funds - current year

	At 1 April 2023 £	Net movement in funds £	Transfers between funds £	At 31 March 2024 £
<b>General funds</b>	79,748	(24,463)	(3,321)	51,963
<b>Designated fund</b>				
Community Investment Fund	27,739	2,496	(532)	29,704
Capital fund required by lease	10,012	238	5,000	15,250
Events Fund	-	1,470	-	1,470
<b>Total Unrestricted funds</b>	<u>117,499</u>	<u>(20,259)</u>	<u>1,147</u>	<u>98,387</u>
<b>Restricted funds</b>				
Furniture & equipment grant	1,147	-	(1,147)	-
Vale of White Horse art project grant	160	(160)	-	-
MPC grass cutting grant	2,765	1,235	-	4,000
Marcham Players	978	-	-	978
<b>Total Restricted funds</b>	<u>5,050</u>	<u>1,075</u>	<u>(1,147)</u>	<u>4,978</u>
<b>Total funds</b>	<u><u>122,549</u></u>	<u><u>(19,184)</u></u>	<u><u>-</u></u>	<u><u>103,365</u></u>

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2024

#### 10 Charity funds - previous year

<b>Fund name:</b>	At 1 April 2022 £	Net movement in funds £	Transfers between funds £	At 31 March 2023 £
<b>General funds</b>	81,651	(755)	(1,148)	79,748
<b>Designated fund</b>				
Community Investment Fund	-	27,739	-	27,739
Capital fund required by lease	-	12	10,000	10,012
<b>Total Unrestricted funds</b>	<u>81,651</u>	<u>26,996</u>	<u>8,852</u>	<u>117,499</u>
<b>Restricted funds</b>				
Furniture & equipment grant	4,399	100	(3,352)	1,147
Vale of White Horse art project grant	660	-	(500)	160
MPC grass cutting grant	4,556	(1,791)	-	2,765
Capital fund required by lease	5,000	-	(5,000)	-
Marcham Players	-	978	-	978
<b>Total Restricted funds</b>	<u>14,615</u>	<u>(713)</u>	<u>(8,852)</u>	<u>5,050</u>
<b>Total funds</b>	<u><u>96,266</u></u>	<u><u>26,283</u></u>	<u><u>-</u></u>	<u><u>122,549</u></u>

#### 11 Related Party Transactions

##### **Marcham Community Trading Ltd (company number 13415962)**

A 100% owned subsidiary

During the period the charity received £11,400 (2023: £11,400) from Marcham Community Trading Ltd for hall hire.

Marcham Community Trading Ltd also made a donation of £16,702 (2023: £27,939).

At 31 March 2024, £8,426 (2023: £569) was owed to Marcham Community Trading Ltd. Future donations are expected from Marcham Community Trading Ltd, depending on the company's trading surplus.