

Company Registration Number: 7470307

Charity Registration Number: 1144407

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
Marcham Community Group
(A Company limited by guarantee)

Green Accountancy Limited
Association of Chartered Certified Accountants
Witney Business and Innovation Centre
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Marcham Community Group

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Marcham Community Group

Reference and administrative details

Registered Company limited by guarantee number in England and Wales

7470307

Registered Charity number

1144407

Registered office

Village Hall
Barrow Close
Marcham
Abingdon
Oxfordshire
OX13 6TY

Trustees

James Asher
Suzanne Crafer
Daniel Barnes
Trevor John Hill
Colin Peter Trinder
Ruth Elizabeth Mander
Adam Patrick Grady
Michael Trevredyn Hoath
Geoffrey Paul Dix
Mark John Harvie (appointed 6 Oct 2022)

Accountant

David Wilsdon FCCA
Association of Chartered Certified Accountants
Green Accountancy Limited
Witney Business and Innovation Centre
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Marcham Community Group

Report of the trustees for the year ended 31 March 2023

Marcham Community Group is a company limited by guarantee, whose members are individuals paying annual subscriptions and interested in furthering the Objects of the charity. The Objects of the charity, the powers of the trustees and the regulations concerning their appointment are set out in the Articles of Association.

Objectives and activities

The Objects of Marcham Community Group (MCG), as a charity, are the provision for the benefit of the inhabitants of Marcham and the surrounding area of facilities (including a community building and playing fields) for meetings, lectures and classes, and for other forms of recreation or other leisure-time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Structure, Governance and Management

MCG is a charity and company limited by guarantee. It is run by a board of trustees (also directors under the Companies Act) which is responsible for strategic decisions, setting policies and approving material expenditure. Three committees report to the trustees: Hall Committee, Field Committee and Finance & General Purposes Committee on matters of day to day operations. Each committee is chaired by a trustee. We have a head of Finance on the board of trustees responsible for book-keeping and setting up contracts.

The trustees have had regard to Charities Commission guidance on public benefit, which is an explicit component of the objects of the charity aimed at the local community.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative details

Company limited by guarantee, registered in England no. 7470307 and registered Charity no. 1144407.

Marcham Community Group

Report of the trustees for the year ended 31 March 2023

Activities

The hall, Multi-Use Games Area (MUGA) and car park are owned by Marcham Parish Council and leased to MCG on a 99-year lease (from 19th June 2020); the recreation fields surrounding the village hall, in the ownership of the Arthur Anson Trust, are leased to the Parish Council and sub-leased to MCG, for the same 99-year period. MCG operates and manages these facilities for the local community.

A paid part-time Coordinator manages bookings and hirers on a day-to-day basis and also covers a part-time cleaning role. A paid part-time Caretaker undertakes external tidying and grounds maintenance, cleaning of the changing rooms, as well as providing cover for the Coordinator in assisting hirers.

Achievement and Performance

The financial year ended 31st March 2023 was the first year in which Marcham Community Group was expecting to run Marcham Centre village hall and recreation facilities under essentially normal conditions. The facilities received steady use from regular hirers including community groups, with some new hirers emerging, and significant and growing demand from local people for private functions.

Financial Review

The Budget and Business Plan for 2022-23 was subject to uncertainties following two years of intermittent activities due to Covid lockdown measures and recovery of the general economy.

During that time, MCG was eligible for and had received Treasury grants via Vale Business Support for leisure businesses forced to close during lockdown periods. These had helped us to meet fixed costs during periods with no, or heavily reduced, hire income.

Having weathered that period of disruption, we were faced in 2022-23 with the impact of the hikes in energy prices affecting everyone, and the subsequent wider inflation which has increased our costs. We received a grant within the year to help offset the increases in our energy costs. The trustees took a decision not to increase our hire charges in the current year, in view of the pressures of inflation on people in our local community and to try to deliver for our users within the envelope of demand at current rates and increasing costs, with an emphasis on seeking to attract more users/hirers.

Marcham Community Group

Report of the trustees for the year ended 31 March 2023

Trading Company

The trading subsidiary, Marcham Community Trading Ltd ("MCT"), wholly owned by the charity, operates the bar under terms of an agreement with MCG, paying a monthly rent for the facilities and donating profits to MCG under charity Gift Aid arrangements as approved by HMRC.

MCT currently has three directors (of whom two are statutory) responsible for running MCT, which is currently entirely staffed by volunteers. MCT has separate accounts which are independently reviewed by our accountant. MCT passed the turnover threshold for VAT registration within the year.

As a result of the trading surplus in the previous financial year 2021-22, MCT made a gift-aided donation to the charity of £27,939 during FY2022-23.

MCG Community Investment Fund

The trustees of MCG took a unanimous decision during the financial year that this, and any future, gift-aided donation from MCT would be designated to provide an MCG Community Investment Fund, which will be used to provide capital equipment for community use purposes, to support community groups and community activities and to extend the facilities to enable activities to benefit the community. Within this first year, the fund had been used to subsidise community activities using Marcham Centre where their financial position and/or their early start-up status meant that they would otherwise struggle to be viable. This has helped us fulfil our charitable Objects. We have locally advertised availability of this fund, inviting applications, and expect to be providing equipment for specific purposes during FY2023-24.

Reserves Policy

The trustees' policy on reserves is to maintain sufficient cash reserves to provide working capital support for operating costs including minor repairs/maintenance for a forward period of up to 12 months. This period of cover may be reduced in future years when the longer-term pattern of income and expenses becomes more clearly established. In particular, the increasing cost of energy and the more general inflationary environment means we will have to ensure we retain adequate cash reserves and potentially review our sources of income, with the likelihood of some call on reserves to support operations in the short term.

In addition, and in line with a requirement of the leases and Management Agreement with Marcham Parish Council, the charity is required to contribute to a sinking fund (which is held as a Restricted Fund in a separate interest-bearing 90-day notice bank account) by making payments from general funds of at least £5,000 per year, starting by April 2022; this fund can be spent only on major maintenance work on the facilities with approval of the Parish Council. Reserves therefore will need to be held to cover these required annual contributions, in addition to working capital needs. MCG has met this commitment to date and the payment of £5,000 due for 2022-23 was made into that fund prior to April 2023.

With a sizeable cash balance, and bank interest rates returning to more material levels, the trustees decided to place a large part of the cash balance in an interest-bearing 90-day savings account opened for that purpose. Sufficient balance is retained in the current account to meet short-term calls for cash. Longer-term cash commitments are reviewed at least monthly to retain the benefit of the notice period of this account.

Marcham Community Group

Report of the trustees for the year ended 31 March 2023

Cash at bank

We closed the year with total MCG funds at bank of £96,075, of which £3,657 is returnable hirer deposits; £569 is owed to Marcham Community Trading; £5,050 is restricted funds; £10,012 is the designated Capital (sinking) fund; £27,739 is the designated Community Investment fund; and the balance of cash in General funds is £49,048.

The designated Capital (sinking) fund, arises from a lease requirement to put at least £5,000 per year into a separate account for long-term major building refurbishment (requiring explicit Parish Council approval), with an indefinite but long timescale (perhaps 10-20 years) before expenditure is required. This fund is held in a separate interest-bearing deposit account, which earned £12 in interest during the year.

The designated Community Investment fund is used to provide finance and grants for expenditure to assist community groups and for Marcham Centre projects with an identifiable community benefit. This fund is financed by money gift-aided from Marcham Community Trading, which operates the bar facilities in Marcham Centre. The expenditure timescale for this fund is dependent on the rate and size of suitable grant applications, and on identified projects in Marcham Centre, which are subject to an approval process set by the trustees. The income received each year is expected to be spent on a timescale of 1-3 years.

Marcham Community Group

Report of the trustees for the year ended 31 March 2023

Recruitment and appointment of new trustees

The trustees are accountable to the local community through the membership of the charity and are elected by votes of members at each AGM. The trustees seek to maintain a set of skills on the board that we need to operate effectively, for example, operational, financial and marketing skills. The trustees proactively invite and consider people who may have skills appropriate to becoming trustees from amongst those currently serving on one or more of the four committees that support the board. Our preference currently is to invite people interested in helping to join one of the committees first, so that they can gain an understanding of the operation of the charity. We also make an open invitation to local residents, normally in advance of the AGM, to ask anyone interested in becoming a trustee to seek more information and to make an application for election (proposed by an existing member).

Volunteers

The trustees do not run operations on their own and rely heavily on teams of volunteers to run and maintain the facilities, working alongside our two part-time paid employees. All activities, whether for general village activities (such as the Big Marcham Weekend events), private organisations (like Harmony Inspires) or commercial hirers (like Zumba and pilates classes) are run by others. We welcome new activities and would be happy to work with organisations (and individuals) to establish activities that are for the benefit of the community.

In addition, most of the regular maintenance work to keep the facilities in good condition is delivered by volunteers. A big re-decoration project was carried out by a team of volunteers during a scheduled Christmas/New Year closure at the end of 2022, with deep cleaning, installation of dado rails and painting of internal walls and low-level woodwork. Their dedication enabled this to be completed in a timely way and saved significant costs at a time of budget pressures.

We are hugely grateful to all volunteers who either run or support the activities in Marcham Centre for their time and dedication.

Exceptions from disclosure

None.

Funds held as custodian trustee on behalf of others

Damage deposits made in advance of facility hires are held on behalf of hirers ahead of the date of hire, and if all is satisfactory, these are returned to hirers. These deposits and hire fees paid in advance for hires in the following financial year are held in a restricted fund until the date of hire, when they are either re-paid or accounted for as income. During the year, we also held funds on behalf of Marcham Community Trading Ltd.

Marcham Community Group

Report of the trustees for the year ended 31 March 2023

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the Trustees Report and Accounts in accordance with applicable law and regulations.

Each of the persons who is a trustee at the date of approval of this report confirms that:

-so far as each Trustee is aware , there is no relevant audit information of which the charity's auditor is unaware; and

-each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

18/09/2023

The annual report of the trustees was approved by the trustees on
and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'JAsher', written over a large, stylized capital 'A'.

James Asher
Trustee

Independent Examiner's Report to the Trustees of Marcham Community Group

Independent Examiner's Report to the Trustees of Marcham Community Group ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Green Accountancy

Green Accountancy
Association of Chartered Certified Accountants
Green Accountancy Limited
Signal Court
Old Station Way
Eynsham
Witney
Oxfordshire
OX29 4TL

06/11/2023
Date:

Marcham Community Group

Statement of Financial Activities for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Incoming resources					
<i>Income and endowments from:</i>					
Donations and legacies	3.1	35,030	4,778	39,808	27,126
Charitable activities - income	3.2	61,422	-	61,422	44,585
Other trading activities	3.3	-	-	-	15,860
Investment income	3.4	12	-	12	-
Total Income		96,464	4,778	101,242	87,571
Resources expended					
<i>Expenditure on:</i>					
Raising funds		-	-	-	739
Charitable activities - expenditure	4.1	69,432	5,491	74,923	69,022
Bar trading costs		36	-	36	9,354
Total expenditure		69,468	5,491	74,959	79,115
Net income/(expenditure) before transfers		26,996	(713)	26,283	8,456
Transfers between funds		8,852	(8,852)	-	-
Net movement in funds		35,848	(9,565)	26,283	8,456
<i>Reconciliation of funds:</i>					
Total funds brought forward		81,651	14,615	96,266	87,810
Total funds carried forward		117,499	5,050	122,549	96,266

Continuing operations

All income and expenditure has arisen from continuing activities.

Balance Sheet as at 31 March 2023

Company Number 7470307

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Fixed assets					
Tangible assets	5.1	28,395	-	28,395	43,142
Investments	5.2	1	-	1	1
Total fixed assets		<u>28,396</u>	<u>-</u>	<u>28,396</u>	<u>43,143</u>
Current assets					
Debtors	6	6,037	-	6,037	4,750
Cash at bank and in hand	7	91,025	5,050	96,075	62,160
Total current assets		<u>97,062</u>	<u>5,050</u>	<u>102,112</u>	<u>66,910</u>
Creditors: amounts falling due within one year	8	7,959	-	7,959	13,787
Net current assets/(liabilities)		<u>89,103</u>	<u>5,050</u>	<u>94,153</u>	<u>53,123</u>
Total net assets		<u>117,499</u>	<u>5,050</u>	<u>122,549</u>	<u>96,266</u>
Funds of the Charity					
Unrestricted funds	9,10	117,499		117,499	81,651
Restricted income funds	9,10		5,050	5,050	14,615
Total funds		<u>117,499</u>	<u>5,050</u>	<u>122,549</u>	<u>96,266</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for :

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'JAsh', written over a horizontal dotted line.

James Asher
Trustee

18/09/2023

Notes to the Financial Statements for the year ended 31 March 2023

1 Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- and with the Charities Act 2011.

The charity is a Company limited by guarantee and constitutes a public benefit entity as defined by FRS 102.

2 Accounting Policies

Income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources; and
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Grants and donations

Grants and donations are included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Notes to the Financial Statements for the year ended 31 March 2023

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets

These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 25% Straight Line Basis

Work in progress

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Taxation

The charity registered as a charity on 15 December 2010 and since that date has been exempt from corporation tax on its charitable trading activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Notes to the Financial Statements for the year ended 31 March 2023

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

Marcham Community Group

Notes to the Financial Statements for the year ended 31 March 2023

3.1 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Grants Received	-	3,700	3,700	21,567
Donations received	29,061	1,078	30,139	5,021
Gift Aid received	4,950	-	4,950	-
Pump income	1,019	-	1,019	538
Total donations and legacies	35,030	4,778	39,808	27,126

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<i>Grants included in the above amounts:</i>				
Marcham Parish Council				
Grant for Grass Cutting	-	2,900	2,900	4,100
Oxford Community Fund				
OCF CBESS GRANT	-	800	800	-
Vale of White Horse				
Lockdown Grant	-	-	-	8,000
Covid Grant	-	-	-	2,667
VWHDC - S106 Art project funding grant	-	-	-	1,950
VWHDC - New Homes Bonus Grant	-	-	-	4,850
Total grants	-	3,700	3,700	21,567

3.2 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Field events	2,309	-	2,309	2,205
Fundraising Event Income	-	-	-	546
Hall hire	46,159	-	46,159	31,101
Membership subscriptions	376	-	376	474
MUGA - Income	1,178	-	1,178	759
Hall - Marcham Community Trading	11,400	-	11,400	9,500
Total income from charitable activities	61,422	-	61,422	44,585

Marcham Community Group

Notes to the Financial Statements for the year ended 31 March 2023

3.3 Income from other trading activities

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Bar income	-	-	-	15,860
Total income from other trading activities	-	-	-	15,860

3.4 Investment income

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Interest received	12	-	12	-
Total investment income	12	-	12	-
Total income	96,464	4,778	101,242	87,571

4.1 Charitable activities - expenditure

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
<i>Direct cost of charitable activity:</i>				
Salaries - Gross Pay	15,480	-	15,480	13,248
Salaries - Employer's NI	794	-	794	661
Hall Costs	21,803	800	22,603	22,273
Depreciation charge	19,872	-	19,872	19,166
Field Costs	3,102	4,691	7,793	6,154
Insurance	2,592	-	2,592	2,347
Pump Costs	1,795	-	1,795	1,717
MUGA Costs	889	-	889	513
Bookkeeping	293	-	293	234
Other Costs	417	-	417	100
Website	41	-	41	20
Governance (see note 4.2)	2,354	-	2,354	2,589
Total expenditure on charitable activities	69,432	5,491	74,923	69,022

Marcham Community Group

Notes to the Financial Statements for the year ended 31 March 2023

4.2 Support costs

All support costs are allocated to the single charitable activity of the charity and are included above.

Governance costs included above	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Accountancy	1,118	-	1,118	1,200
Legal Fees	525	-	525	728
Statutory Returns	13	-	13	13
Independent examination	698	-	698	648
Total governance costs	2,354	-	2,354	2,589

Trustee remuneration

None of the trustees were remunerated during the year or the previous year.

No trustee expenses were paid during the year.

4.3 Staff costs

Average headcount in the year:	2023	2022
Charitable activities	1	1

There were no ex-gratia payments made and no redundancy payments made.

There are no staff working for the charity who were paid more than £60,000.

5.1 Tangible fixed assets

	Furniture & Equipment £	Totals £
Cost		
At 1 April 2022	76,986	76,986
Additions	5,125	5,125
At 31 March 2023	82,111	82,111
Depreciation		
At 1 April 2022	33,844	33,844
Charge for year	19,872	19,872
At 31 March 2023	53,716	53,716
Net book value		
At 31 March 2023	28,395	28,395
At 31 March 2022	43,142	43,142

Marcham Community Group

Notes to the Financial Statements for the year ended 31 March 2023

5.2 Investments

Share in
Subsidiary
£
1

100% Share in Marcham Community Trading Ltd (company number 13415962)

6 Debtors

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Debtors	2,742	-	2,742	1,571
Hall hire to be billed	3,295	-	3,295	3,179
Total debtors	6,037	-	6,037	4,750

7 Cash at bank and in hand

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Current Account	31,013	5,050	36,063	57,117
Deposit Account	60,012	-	60,012	5,000
Unbanked donations	-	-	-	43
Total cash at bank and in hand	91,025	5,050	96,075	62,160

8 Creditors: amounts falling due within one year

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Hall deposits	1,480	-	1,480	1,800
Prepaid hall bookings	2,177	-	2,177	1,871
Creditors	179	-	179	-
Accrued expenditure	3,554	-	3,554	5,518
Owed to the trading company	569	-	569	4,598
Total creditors due within one year	7,959	-	7,959	13,787

Marcham Community Group

Notes to the Financial Statements for the year ended 31 March 2023

9 Charity funds - current year

	At 1 April 2022 £	Net movement in funds £	Transfers between funds £	At 31 March 2023 £
Unrestricted funds	81,651	(754)	(1,148)	79,749
Designated fund				
Community Investment Fund	-	27,739	-	27,739
Capital fund required by lease	-	12	10,000	10,012
Restricted funds				
Furniture & equipment grant	4,399	100	(3,352)	1,147
Vale of White Horse art project grant	660		(500)	160
MPC grass cutting grant	4,556	(1,791)	-	2,765
Capital fund required by lease	5,000	-	(5,000)	-
Marcham Players	-	978	-	978
OCF CBESS GRANT	-	-	-	-
Total funds	96,266	26,284	-	122,550

10 Charity funds - previous year

Fund name:	At 1 April 2021 £	Net movement in funds £	Transfers between funds £	At 31 March 2022 £
Unrestricted funds	44,678	11,038	25,935	81,651
Designated fund	7,000	(7,000)	-	-
Restricted funds				
Furniture & equipment grant	8,972	1,822	(6,395)	4,399
Lottery grant	977	(977)	-	-
Vale of White Horse art project grant	18,309	1,891	(19,540)	660
MPC grass cutting grant	2,874	1,682	-	4,556
Capital fund required by lease	-	-	5,000	5,000
MPC sound absorbers grant	5,000	-	(5,000)	-
Total funds	87,810	8,456	-	96,266

Marcham Community Group

Notes to the Financial Statements for the year ended 31 March 2023

11 Related Party Transactions

Marcham Community Trading Ltd (company number 13415962)

A 100% owned subsidiary

During the period the charity received £11,400 (2022: £9,500) from Marcham Community Trading Ltd for hall hire.

Marcham Community Trading Ltd also made a donation of £27,939 (2022: NIL).

At 31 March 2023, £569 (2022: £4,598) was owed between the parties. Future donations are expected from Marcham Community Trading Ltd, depending on the company's trading surplus.