

Company Registration Number: 7470307

Charity Registration Number: 1144407

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
Marcham Community Group
(A Company limited by guarantee)

Green Accountancy Limited
Association of Chartered Certified Accountants
Witney Business and Innovation Centre
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Marcham Community Group

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Marcham Community Group

Reference and administrative details

Registered Company limited by guarantee number in England and Wales

7470307

Registered Charity number

1144407

Registered office

3 All Saints Close
Marcham
Abingdon
Oxfordshire

Trustees

James Asher
Suzanne Crafer
Daniel Barnes
Trevor John Hill
Colin Peter Trinder
Ruth Elizabeth Mander
Adam Patrick Grady
Michael Trevredyn Hoath
Geoffrey Paul Dix

Accountant

David Wilsdon FCCA
Association of Chartered Certified Accountants
Green Accountancy Limited
Witney Business and Innovation Centre
Windrush Park Road
Witney
Oxfordshire
OX29 7DX

Marcham Community Group

Report of the trustees for the year ended 31 March 2022

Marcham Community Group is a Company limited by guarantee, whose members are individuals paying annual subscriptions and interested in furthering the Objects of the charity. The Objects of the charity, the powers of the trustees and the regulations concerning their appointment are set out in the Articles of Association.

Objectives and activities

The Objects of Marcham Community Group (MCG), as a charity, are the provision for the benefit of the inhabitants of Marcham and the surrounding area of facilities (including a community building and playing fields) for meetings, lectures and classes, and for other forms of recreation or other leisure-time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Structure, Governance and Management

MCG is a charity and Company limited by guarantee. It is run by a board of Trustees (also Directors under the Companies Act) which is responsible for strategic decisions, setting policies and approving material expenditure. Three committees report to the trustees: Hall Committee, Field Committee and Finance & General Purposes Committee on matters of day to day operations. Each committee is chaired by a trustee. We have a head of Finance on the board of Trustees responsible for book-keeping and setting up contracts.

The trustees have had regard to Charities Commission guidance on public benefit, which is an explicit component of the objects of the charity aimed at the local community.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative details

Company limited by guarantee, registered in England no. 7470307 and registered Charity no. 1144407.

Activities

The hall, Multi-Use Games Area (MUGA) and car park are owned by Marcham Parish Council and leased to MCG on a 99-year lease (from 19th June 2020); the recreation fields surrounding the village hall, in the ownership of the Arthur Anson Trust, are leased to the Parish Council and sub-leased to MCG, for the same 99-year period.

A paid part-time Coordinator manages bookings and hirers on a day-to-day basis and also covers a part-time cleaning role.

Marcham Community Group

Report of the trustees for the year ended 31 March 2022

Achievement and Performance

During the financial year ended 31st March 2022, Marcham Community Group was increasing its operational role, running Marcham Centre village hall and recreation facilities to the charity as we emerged from pandemic closure restrictions.

Operations for the early part of the financial year were subject to disruption due to Covid-19 restrictions, which eased within the first few months of 2021-22. Significant interest from local people and community groups in making bookings for the facilities increased as we were able to open up more freely, income grew and we closed the year with a satisfactory surplus of £8,458 on operating activities.

Financial Review

The Budget and Business Plan for 2021-22 was subject to uncertainties attributable to Covid-19. MCG had faced continued fixed costs and utility costs and it took some time before hire levels fully covered on-going costs. We continue to monitor performance against budget to identify any significant shortfalls. MCG was eligible for and received Treasury grants via Vale Business Support for leisure businesses forced to close. These helped us to meet fixed costs during periods with no, or heavily reduced, hire income.

In our original plan, we had set out with a capital spend requirement of around £54k to fit out the facility with items necessary for the range of activities anticipated. Expenditure against this anticipated requirement was completed within the financial year.

Trading Company

The bar at Marcham Centre was opened for outdoor service (under Covid rules) on 30th April 2021 and was a success from the start. Following a review of the income of the bar, a trading subsidiary, Marcham Community Trading Ltd ("MCT") was set up, operating the bar facilities from 1st June 2021.

MCT operates the bar under terms of an agreement with MCG, paying a monthly rent for the facilities and donating profits to MCG under charity Gift Aid arrangements as approved by HMRC. MCT currently has three directors (of whom two are statutory) responsible for running MCT, which is currently entirely staffed by volunteers. MCT has separate accounts which are independently reviewed by our accountant.

Reserves Policy

The trustees' policy on reserves is to maintain sufficient cash reserves to provide working capital support for operating costs including minor repairs/maintenance for a forward period of up to 12 months. This period of cover may be reduced in future years when the longer-term pattern of income and expenses becomes more clearly established. In particular, the increasing cost of energy and the more general inflationary environment means we will have to ensure we retain adequate cash reserves and potentially review our sources of income.

Marcham Community Group

Report of the trustees for the year ended 31 March 2022

In addition, and in line with a requirement of the leases and Management Agreement with Marcham Parish Council, the charity is required to contribute to a sinking fund (which will be held as Restricted Funds in a separate bank account) by making payments from General funds of at least £5,000 per year, starting by April 2022; this fund can be spent only on major maintenance work on the facilities with approval of the Parish Council. Reserves therefore will need to be held to cover these required annual contributions, in addition to working capital needs. The payment of £5,000 due for 2012-22 was made into that fund prior to April 2022.

Recruitment and appointment of new trustees

The trustees are accountable to the local community through the membership of the charity and are elected by votes of members at each AGM. The trustees seek to maintain a set of skills on the board that we need to operate effectively, for example, operational, financial and marketing skills. The trustees proactively invite and consider people who may have skills appropriate to becoming trustees from amongst those currently serving on one or more of the three committees that support the board. Our preference currently is to invite people interested in helping to join one of the committees first, so that they can gain an understanding of the operation of the charity. We also make an open invitation to local residents, normally in advance of the AGM, to ask anyone interested in becoming a trustee to seek more information and to make an application for election (proposed by an existing member).

Volunteers

The trustees do not run operations on their own and rely heavily on teams of volunteers to run and maintain the facilities, working alongside our one part-time paid employee. All activities, whether for general village activities (like Jubilee Weekend), private organisations (like Harmony Inspires) or commercial hirers (like Zumba), are run by others. We welcome new activities and would be happy to work with organisations (and individuals) to establish activities that are for the benefit of the village. We thank all volunteers who either run or support the activities in Marcham Centre for their time and dedication.

Exceptions from disclosure

None.

Funds held as custodian trustee on behalf of others

Damage deposits made in advance of facility hires are held on behalf of hirers ahead of the date of hire, and if all is satisfactory, these are returned to hirers. These deposits and hire fees paid in advance for hires in the following financial year are held in a restricted fund until the date of hire, when they are either re-paid or accounted for as income. During the year, we also held funds on behalf of Marcham Community Trading Ltd.

Marcham Community Group

Report of the trustees for the year ended 31 March 2022

Trustees' responsibilities

The Trustees are responsible for preparing the Trustees Annual Report and the Trustees Report and Accounts in accordance with applicable law and regulations.

Each of the persons who is a trustee at the date of approval of this report confirms that:

-so far as each Trustee is aware , there is no relevant audit information of which the charity's auditor is unaware; and

-each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The annual report of the trustees was approved by the trustees on
and signed on its behalf by:



James Asher
Trustee

07/10/2022

Independent Examiner's Report to the Trustees of Marcham Community Group

Independent Examiner's Report to the Trustees of Marcham Community Group ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

greenaccountancy

Green Accountancy
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Eynsham
Witney
Oxfordshire
OX29 4TL

07/10/2022
Date:

Marcham Community Group

Statement of Financial Activities for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Incoming resources					
<i>Income and endowments from:</i>					
Donations and legacies	3.1	12,606	14,520	27,126	49,444
Charitable activities - income	3.2	44,585	-	44,585	3,418
Other trading activities	3.3	15,860	-	15,860	-
Total Income		73,051	14,520	87,571	52,862
Resources expended					
<i>Expenditure on:</i>					
Raising funds		739	-	739	-
Charitable activities - expenditure	4.1	60,035	8,987	69,022	30,203
Bar trading costs		8,239	1,115	9,354	6,767
Total expenditure		69,013	10,102	79,115	36,970
Net income/(expenditure) before transfers		4,038	4,418	8,456	15,892
Transfers between funds		25,935	(25,935)	-	-
Net movement in funds		29,973	(21,517)	8,456	15,892
<i>Reconciliation of funds:</i>					
Total funds brought forward		51,678	36,132	87,810	71,918
Total funds carried forward		81,651	14,615	96,266	87,810

Continuing operations

All income and expenditure has arisen from continuing activities.

Balance Sheet as at 31 March 2022

Company Number 7470307

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Fixed assets					
Tangible assets	5.1	43,142	-	43,142	27,361
Investments	5.2	1	-	1	-
Total fixed assets		43,143	-	43,143	27,361
Current assets					
Debtors	6	4,750	-	4,750	-
Cash at bank and in hand	7	47,545	14,615	62,160	62,305
Total current assets		52,295	14,615	66,910	62,305
Creditors: amounts falling due within one year	8	13,787	-	13,787	1,856
Net current assets/(liabilities)		38,508	14,615	53,123	60,449
Total net assets		81,651	14,615	96,266	87,810
Funds of the Charity					
Unrestricted funds	9,10	81,651		81,651	51,678
Restricted income funds	9,10		14,615	14,615	36,132
Total funds		81,651	14,615	96,266	87,810

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for :

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Marcham Community Group

Charity Number 1144407

Balance Sheet as at 31 March 2022

Company Number 7470307

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
Trustee

07/10/2022

Notes to the Financial Statements for the year ended 31 March 2022

1 Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- and with the Charities Act 2011.

The charity is a Company limited by guarantee and constitutes a public benefit entity as defined by FRS 102.

2 Accounting Policies

Income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources; and
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Grants and donations

Grants and donations are included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Notes to the Financial Statements for the year ended 31 March 2022

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Tangible fixed assets

These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 25% Straight Line Basis

Work in progress

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Taxation

The charity registered as a charity on 15 December 2010 and since that date has been exempt from corporation tax on its charitable trading activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Notes to the Financial Statements for the year ended 31 March 2022

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

Marcham Community Group

Notes to the Financial Statements for the year ended 31 March 2022

3.1 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Grants Received	10,667	10,900	21,567	40,008
Donations received	1,401	3,620	5,021	9,271
Pump income	538	-	538	165
Total donations and legacies	12,606	14,520	27,126	49,444

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<i>Grants included in the above amounts:</i>				
Marcham Parish Council				
Grant for Grass Cutting	-	4,100	4,100	1,800
Grant for Sound absorbers and patio fencing	-	-	-	5,000
Vale of White Horse				
Lockdown Grant	8,000	-	8,000	2,135
Covid Grant	2,667	-	2,667	8,573
VWHDC - S106 Art project funding grant	-	1,950	1,950	19,500
VWHDC - New Homes Bonus Grant	-	4,850	4,850	-
Oxfordshire County Council				
Councillor Priority Fund 2020/21	-	-	-	3,000
Total grants	10,667	10,900	21,567	40,008

3.2 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Field events	2,205	-	2,205	-
Fundraising Event Income	546	-	546	-
Hall hire	31,101	-	31,101	2,770
Membership subscriptions	474	-	474	516
MUGA - Income	759	-	759	132
Hall - Marcham Community Trading	9,500	-	9,500	-
Total income from charitable activities	44,585	-	44,585	3,418

Notes to the Financial Statements for the year ended 31 March 2022

3.3 Income from other trading activities

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Bar income	15,860	-	15,860	-
Total income from charitable activities	15,860	-	15,860	-

4.1 Charitable activities - expenditure

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
<i>Direct cost of charitable activity:</i>				
Hall Costs	30,023	6,159	36,182	11,049
Depreciation charge	19,166	-	19,166	9,807
Field Costs	3,326	2,828	6,154	1,997
Insurance	2,347	-	2,347	1,886
Pump Costs	1,717	-	1,717	34
MUGA Costs	513	-	513	460
Bookkeeping	234	-	234	-
Other Costs	100	-	100	25
Website	20	-	20	372
Governance (see note 4.2)	2,589	-	2,589	4,573
Total expenditure on charitable activities	60,035	8,987	69,022	30,203

Marcham Community Group

Notes to the Financial Statements for the year ended 31 March 2022

4.2 Support costs

All support costs are allocated to the single charitable activity of the charity and are included above.

Governance costs included above	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Audit & Accountancy	1,200	-	1,200	960
Legal Fees	728	-	728	3,000
Statutory Returns	13	-	13	13
Independent examination	648	-	648	600
Total governance costs	2,589	-	2,589	4,573

Trustee remuneration

None of the trustees were remunerated during the year or the previous year.

No trustee expenses were paid during the year.

4.3 Staff costs

Average headcount in the year:	2022	2021
Charitable activities	1	1

There were no ex-gratia payments made and no redundancy payments made.

There are no staff working for the charity who were paid more than £60,000.

5.1 Tangible fixed assets

	Furniture & Equipment £	Totals £
Cost		
At 1 April 2021	42,039	42,039
Additions	34,947	34,947
At 31 March 2022	76,986	76,986
Depreciation		
At 1 April 2021	14,678	14,678
Charge for year	19,166	19,166
At 31 March 2022	33,844	33,844
Net book value		
At 31 March 2022	43,142	43,142
At 31 March 2021	27,361	27,361

Marcham Community Group

Notes to the Financial Statements for the year ended 31 March 2022

5.2 Investments

	Share in Subsidiary £
Market value	
At 1 April 2021	-
100% Share in Marcham Community Trading Limited	1
Revaluations	-
	<hr/>
At 31 March 2022	1
	<hr/> <hr/>

6 Debtors

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Debtors	1,571	-	1,571	-
Hall hire to be billed	3,179	-	3,179	-
Deposit for sign	-	-	-	1,100
	<hr/>	<hr/>	<hr/>	<hr/>
Total debtors	4,750	-	4,750	1,100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7 Cash at bank and in hand

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Current Account	47,502	9,615	57,117	62,305
Deposit Account	-	5,000	5,000	-
Unbanked donations	43	-	43	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total cash at bank and in hand	47,545	14,615	62,160	62,305
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

8 Creditors: amounts falling due within one year

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Hall deposits	1,800	-	1,800	-
Prepaid hall bookings	1,871	-	1,871	-
Accrued expenditure	5,518	-	5,518	2,956
Owed to the trading company	4,598	-	4,598	-
	<hr/>	<hr/>	<hr/>	<hr/>
Total creditors due within one year	13,787	-	13,787	2,956
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements for the year ended 31 March 2022

9 Charity funds - current year

	At 1 April 2021 £	Net movement in funds £	Transfers between funds £	At 31 March 2022 £
Unrestricted funds	44,678	11,038	25,935	81,651
Designated fund	7,000	(7,000)	-	-
Restricted funds				
Furniture & equipment grant	8,972	1,822	(6,395)	4,399
Lottery grant	977	(977)	-	-
Vale of White Horse art project grant	18,309	1,891	(19,540)	660
MPC grass cutting grant	2,874	1,682	-	4,556
Capital fund required by lease	-	-	5,000	5,000
MPC sound absorbers grant	5,000	-	(5,000)	-
Total funds	87,810	8,456	-	96,266

10 Charity funds - previous year

Fund name:	At 1 April 2020 £	Net movement in funds £	Transfers between funds £	At 31 March 2021 £
Unrestricted funds	35,039	(2,002)	11,641	44,678
Designated fund	-	-	7,000	7,000
Restricted funds				
Furniture & equipment grant	22,599	(3,379)	(10,248)	8,972
Lottery grant	9,920	(1,650)	(7,293)	977
Legal fees	2,110	(2,110)	-	-
Vale of White Horse art project grant	-	19,409	(1,100)	18,309
MPC grass cutting grant	2,250	624	-	2,874
MPC sound absorbers grant	-	5,000	-	5,000
Total funds	71,918	15,892	-	87,810