

# MARCHAM COMMUNITY GROUP

England & Wales · Charity number 1144407

## Details

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Other names	MCG
Status	Registered
Legal form	Charitable company
Company number	<a href="#">07470307</a>
Registered	2011-10-24
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Village Hall Barrow Close Marcham Abingdon Oxfordshire OX13 6TY
Phone	01865507211
Email	<a href="mailto:MAIL@MARCHAM.ORG">MAIL@MARCHAM.ORG</a>
Website	<a href="http://www.marcham.org">www.marcham.org</a>

## Activities

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**Objects:** THE OBJECTS OF THE CHARITY ARE THE PROVISION FOR THE BENEFIT OF THE INHABITANTS OF MARCHAM AND THE SURROUNDING AREA OF FACILITIES (INCLUDING A COMMUNITY BUILDING AND PLAYING FIELDS) FOR MEETINGS, LECTURES AND CLASSES, AND FOR OTHER FORMS OF RECREATION OR OTHER LEISURE-TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

**Activities:** Providing the community with leisure facilities to meet local needs:As a membership organisation with elected directors, MCG represents its members' views. On important issues, and to report back to members and seek their views, MCG holds open meetings to which non-members are welcome. Since June 2020, MCG operates village hall and playing fields on behalf of the local community.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Oxfordshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£103,101	£84,579	-	-
2024-03-31	£84,023	£103,207	-	-
2023-03-31	£101,242	£74,959	-	-
2022-03-31	£87,571	£79,115	-	-
2021-03-31	£52,862	£36,970	-	-

## Trustees

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Name	Role	Appointed
<b>Adam Patrick Grady</b>	Chair	2019-12-05
Daniel Peter Robert Barnes		2017-11-23
David Nicholas Adams		2025-10-16
Geoffrey Paul Dix		2021-12-03
Jennifer Francis Pam		2024-10-31
Michael Trevredyn Hoath		2020-07-02
Nathan Warne		2025-10-16
Ruth Elizabeth Mander		2019-12-05

**MARCHAM COMMUNITY GROUP**

England & Wales - Charity number 1144407

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# Accounts

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Companies House Registration Number: 07470307  
Charity Registration Number: 1144407

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2025**  
**for**  
**Marcham Community Group**  
**(A Company limited by guarantee)**

Green Accountancy Limited  
Chartered Certified Accountants  
Windrush House  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

## Marcham Community Group

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## **Marcham Community Group**

### **Reference and administrative details**

#### **Registered Company limited by guarantee number in England and Wales**

07470307

#### **Registered Charity number**

1144407

#### **Registered office**

Village Hall  
Barrow Close  
Marcham  
Abingdon  
Oxfordshire  
OX13 6TY

#### **Trustees**

David Adams (appointed 16 October 2025)  
James Asher (resigned 31 October 2024)  
Daniel Barnes  
Geoffrey Dix  
Adam Grady (Chair)  
Mark Harvie  
Trevor Hill (resigned 16 October 2025)  
Michael Hoath  
Ruth Mander  
Jennifer Pam (appointed 31 October 2024)  
Colin Trinder (resigned 16 October 2025)  
Nathan Warne (appointed 16 October 2025)

All appointments and resignations were in accordance with the term limits in the Articles.

#### **Independent Examiner**

David Wilsdon FCCA  
Green Accountancy Limited  
Chartered Certified Accountants  
Windrush House  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2025**

Marcham Community Group is a company limited by guarantee, whose members are individuals paying annual subscriptions and interested in furthering the Objects of the charity. The Objects of the charity, the powers of the trustees and the regulations concerning their appointment are set out in the Articles of Association.

#### **Objectives and activities**

The Objects of Marcham Community Group (MCG), as a charity, are the provision for the benefit of the inhabitants of Marcham and the surrounding area of facilities (including a community building and playing fields) for meetings, lectures and classes, and for other forms of recreation or other leisure-time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

#### **Structure, Governance and Management**

MCG is a charity and company limited by guarantee. It is run by a board of trustees (also directors under the Companies Act) which is responsible for strategic decisions, setting policies and approving material expenditure. Three committees report to the trustees: Hall Committee, Field Committee and Finance & General Purposes Committee on matters of day to day operations. Each committee is chaired by a trustee. We have a head of Finance on the board of trustees responsible for book-keeping and setting up contracts.

The trustees have had regard to Charities Commission guidance on public benefit, which is an explicit component of the objects of the charity aimed at the local community.

The Trustees present their report with the financial statements of the charity for the year ended 31 March, 2025. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### **Reference and administrative details**

Company limited by guarantee, registered in England no. 7470307 and registered Charity no. 1144407.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2025**

#### **Activities**

The hall, Multi-Use Games Area (MUGA) and car park are owned by Marcham Parish Council and leased to MCG on a 99-year lease (from 19th June 2020); the recreation fields surrounding the village hall, in the ownership of the Arthur Anson Trust, are leased to the Parish Council and sub-leased to MCG, for the same 99-year period. MCG operates and manages these facilities for the local community.

A paid part-time Coordinator manages bookings and hirers on a day-to-day basis and also covers a parttime cleaning role. A paid part-time Caretaker undertakes external tidying and grounds maintenance; general hall duties, including hall preparation and tidying and the cleaning of the changing rooms. The role also provides cover for the Coordinator in assisting hirers. We would like to thank our staff for their hard work during the year.

#### **Achievement and Performance**

During the financial year ended 31st March 2025, the facilities continued to receive steady use from regular hirers including community groups, with some new hirers emerging, with significant and growing demand from local people for private functions. The facilities also continue to attract a greater response for bookings from a wider geographical area, together with those of a commercial nature. These are charged at non-local and/or commercial rates and are now starting to generate extra income to supplement that provided by local and regular hirers.

It is encouraging to see the continued use of all the facilities by members of the community. The regular café, bar and sporting events being excellent examples of all ages and backgrounds of our community benefitting from the range of facilities on offer.

#### **Financial Review**

During the year we were continually focussing on the financial impact of higher fixed costs and the effect of inflation generally. Despite this we were able to close the year with a total income of £103,101 and a surplus of £18,522 on operating activities. With no capital expenditure the cash position rose by £23,530 to £125,375. Our interest from holding cash reserves in 95 day accounts yielded £1,903.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2025**

#### **Trading Company**

The trading subsidiary, Marcham Community Trading Ltd ("MCT"), wholly owned by the charity, operates the bar under terms of an agreement with MCG, paying a monthly rent for the facilities and donating profits to MCG under charity Gift Aid arrangements as approved by HMRC.

MCT currently has three directors (of whom two are statutory) responsible for running MCT, which is currently entirely staffed by volunteers. MCT has separate accounts which are independently reviewed by our accountant. Given its turnover, MCT is registered for VAT registration.

As a result of the trading surplus in the previous financial year 2023-24, MCT made a gift-aided donation to the charity of £23,315 during 2024-25.

#### **MCG Community Investment Fund**

The trustees of MCG designate the gift-aided donations from MCT to provide an MCG Community Investment Fund, which is used to provide capital equipment for community use purposes, to support community groups and community activities and to extend facilities to enable activities to benefit the community. Applications for grants are subject to considerations by the trustees for determining the acceptance of a grant, and if so, the level awarded.

Within the year the fund provided grants to Marcham Primary School of £4050 for the provision of an awning for their community garden, £500 to the local Sweetbriar Residents Association towards furniture for a new lounge facility, £300 to the organisers of Marcham Church flower festival and an on-going grant covering reduced hire charges for a Friday Club, which is a youth event taking place throughout the year. These grants have helped us to continue fulfilling our charitable Objects. We continue to regularly advertise locally the availability of this fund, inviting applications, and expect to be providing grants for specific purposes during the financial year 2025-26.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2025**

#### **Reserves Policy**

The trustees' policy on reserves is to maintain sufficient cash reserves to provide working capital support for operating costs including minor repairs/maintenance for a forward period of up to 12 months. This period of cover may be reduced in future years when the longer-term pattern of income and expenses becomes more clearly established. In particular, the increasing cost of energy and the more general inflationary environment means we will have to ensure we retain adequate cash reserves and potentially review our sources of income, with the likelihood of some call on reserves to support operations in the short term.

In addition, and in line with a requirement of the leases and Management Agreement with Marcham Parish Council, the charity is required to contribute to a sinking fund (which is held as a Designated Fund in a separate interest-bearing 95-day notice bank account) by making payments from general funds of at least £5,000 per year. This fund can be spent only on major maintenance work on the facilities with approval of the Parish Council. Reserves therefore will need to be held to cover these required annual contributions, in addition to working capital needs. MCG has met this commitment to date and the payment of £5,000 due for 2024-25 was made into that fund prior to April 2025. The balance of this fund as at 31 March 2025 was £20,669. The expectation of use of these funds is indefinite, but realistically the fund is to deal with long term major maintenance works, so ideally it will not be used for 10-20 years.

At the end of the period, total reserve funds held were £121,887 (2023: £103,365). This is inclusive of designated funds being £20,669 capital fund referred above (2023: £15,250), £47,690 investment fund (2023: £29,704), and £2,000 events fund (2023: £1,470). General and unrestricted reserves totalled £45,292 (2023: £51,963), with restricted funds being £6,236 (2023: £4,978).

With a sizeable cash balance, and bank interest rates returning to more material levels, the trustees decided to place a large part of the cash balance in an interest-bearing 95-day savings account opened for that purpose. Sufficient balance is retained in the current account to meet short-term calls for cash. Longer-term cash commitments are reviewed at least monthly to retain the benefit of the notice period of this account.

#### **Cash at bank**

We closed the year with total MCG funds at bank of £125,375, of which £6,554 is in returnable hirer deposits and advanced booking fees; £20,669 is the restricted Capital (sinking) fund; £6,236 is other restricted funds; £47,690 is the designated Community Investment fund; and £2,000 is the designated Events Fund. The balance of cash in General funds was £42,226.

The designated Events fund is used to enable MCG to make payments, for example to cover band or other entertainment bookings, for community events in advance and ahead of receiving income to cover event bookings.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2025**

#### **Recruitment and appointment of new trustees**

The trustees are accountable to the local community through the membership of the charity and are elected by votes of members at each AGM. The trustees seek to maintain a set of skills on the board that we need to operate effectively, for example, operational, financial and marketing skills. The trustees proactively invite and consider people who may have skills appropriate to becoming trustees from amongst those currently serving on one or more of the four committees that support the board. Our preference currently is to invite people interested in helping to join one of the committees first, so that they can gain an understanding of the operation of the charity. We also make an open invitation to local residents, normally in advance of the AGM, to ask anyone interested in becoming a trustee to seek more information and to make an application for election (proposed by an existing member).

#### **Volunteers**

The trustees do not run operations on their own and rely heavily on teams of volunteers to run and maintain the facilities, working alongside our two part-time paid employees. All activities, whether for general village activities (such as the Big Marcham Weekend events), private organisations (like Harmony Inspires) or commercial hirers (like Zumba and Pilates classes) are run by others. We welcome new activities and would be happy to work with organisations (and individuals) to establish activities that are for the benefit of the community.

In addition, most of the regular maintenance work to keep the facilities in good condition is delivered by volunteers. We are hugely grateful to all volunteers who either run or support the activities in Marcham Centre for their time and dedication.

#### **Exceptions from disclosure**

None.

#### **Funds held as custodian trustee on behalf of others**

Damage deposits made in advance of facility hires are held on behalf of hirers ahead of the date of hire, and if all is satisfactory, these are returned to hirers. These deposits and hire fees paid in advance for hires in the following financial year are held in a restricted fund until the date of hire, when they are either re-paid or accounted for as income.

**Marcham Community Group**

**Report of the trustees for the year ended 31 March 2025**

**Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees Annual Report and the Trustees Report and Accounts in accordance with applicable law and regulations.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each Trustee is aware , there is no relevant audit information of which the charity's auditor is unaware; and
- each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

11/11/2025

The annual report of the trustees was approved by the trustees on .....  
and signed on its behalf by:



Adam Grady (Chair)  
Trustee / Director

## Independent Examiner's Report to the Trustees of Marcham Community Group ('the company')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025.

### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Barry Coles*

Barry Coles FCCA  
Green Accountancy Limited  
Chartered Certified Accountants  
Windrush House  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

11/11/2025

## Marcham Community Group

### Statement of Financial Activities for the year ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Incoming resources</b>					
<i>Income and endowments from:</i>					
Donations and legacies	3.1	24,698	4,400	29,098	22,345
Charitable activities - income	3.2	72,100	-	72,100	59,965
Investment income	3.3	1,903	-	1,903	1,713
<b>Total Income</b>		<b>98,701</b>	<b>4,400</b>	<b>103,101</b>	<b>84,023</b>
<b>Resources expended</b>					
<i>Expenditure on:</i>					
Charitable activities - expenditure	4.2	81,437	3,142	84,579	103,207
<b>Total expenditure</b>		<b>81,437</b>	<b>3,142</b>	<b>84,579</b>	<b>103,207</b>
Net movement in funds		17,264	1,258	18,522	(19,184)
<i>Reconciliation of funds:</i>					
Total funds brought forward		98,387	4,978	103,365	122,549
Total funds carried forward		115,651	6,236	121,887	103,365

### Continuing operations

All income and expenditure has arisen from continuing activities.

Balance Sheet as at 31 March 2025

CIO Number 07470307

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Fixed assets</b>					
Tangible assets	5	3,218	-	3,218	14,164
Investments	5	1	-	1	1
<b>Total fixed assets</b>		<b>3,219</b>	<b>-</b>	<b>3,219</b>	<b>14,165</b>
<b>Current assets</b>					
Debtors	6	3,785	-	3,785	4,664
Cash at bank and in hand	7	119,139	6,236	125,375	101,845
<b>Total current assets</b>		<b>122,924</b>	<b>6,236</b>	<b>129,160</b>	<b>106,509</b>
Creditors: amounts falling due within one year	8	10,491	-	10,491	17,309
<b>Net current assets/(liabilities)</b>		<b>112,433</b>	<b>6,236</b>	<b>118,669</b>	<b>89,200</b>
<b>Total net assets</b>		<b>115,652</b>	<b>6,236</b>	<b>121,888</b>	<b>103,365</b>
<b>Funds of the Charity</b>					
Unrestricted funds	10	115,651		115,651	98,387
Restricted income funds	10		6,236	6,236	4,978
<b>Total funds</b>		<b>115,651</b>	<b>6,236</b>	<b>121,887</b>	<b>103,365</b>

**Balance Sheet as at 31 March 2025**

**CIO Number 07470307**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for :

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on <sup>11/11/2025</sup> .....  
and were signed on its behalf by:



.....

Adam Grady (Chair)  
Trustee / Director

**Notes to the Financial Statements for the year ended 31 March 2025**

**1 Basis of preparing the financial statements**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- the Charities Act 2011.
- and with the Companies Act 2006.

The charity is a Company limited by guarantee and constitutes a public benefit entity as defined by FRS 102.

**2 Accounting Policies**

**Income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

**Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

**Income from interest, royalties and dividends**

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

**Grants and donations**

Grants and donations are included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

**Notes to the Financial Statements for the year ended 31 March 2025**

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Tangible fixed assets**

These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 25% Straight Line Basis

**Taxation**

The charity registered as a charity on 15 December 2010 and since that date has been exempt from corporation tax on its charitable trading activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## **Marcham Community Group**

### **Notes to the Financial Statements for the year ended 31 March 2025**

#### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2025

#### 3.1 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Grants Received	100	4,400	4,500	4,000
Donations received	24,598	-	24,598	18,082
Gift Aid received	-	-	-	263
<b>Total donations and legacies</b>	<b>24,698</b>	<b>4,400</b>	<b>29,098</b>	<b>22,345</b>
	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<i>Donations include the following amounts:</i>				
Marcham Community Trading Ltd	23,315	-	23,315	16,702
	<b>23,315</b>	<b>-</b>	<b>23,315</b>	<b>16,702</b>
	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<i>Grants included in the above amounts:</i>				
<b>Marcham Parish Council</b>				
Grant for Grass Cutting		4,400	4,400	4,000
<b>Total grants included in donations and legacies</b>	<b>-</b>	<b>4,400</b>	<b>4,400</b>	<b>4,000</b>

#### 3.2 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Field events	1,475	-	1,475	1,525
Fundraising Event Income	530	-	530	1,470
Hall hire	57,888	-	57,888	43,943
Membership subscriptions	351	-	351	425
MUGA - Income	456	-	456	1,202
Hall - Marcham Community Trading	11,400	-	11,400	11,400
<b>Total income from charitable activities</b>	<b>72,100</b>	<b>-</b>	<b>72,100</b>	<b>59,965</b>

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2025

#### 3.3 Investment income

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Interest received	1,903	-	1,903	1,713
<b>Total investment income</b>	<b>1,903</b>	<b>-</b>	<b>1,903</b>	<b>1,713</b>

#### 4.1 Charitable activities - expenditure

Providing the community with leisure facilities to meet local needs: As a membership organisation with

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Salaries - Gross Pay	26,163	-	26,163	24,348
Salaries - Employer's NI	-	-	-	(1,455)
Hall Costs	24,539	-	24,539	33,264
Depreciation charge	10,946	-	10,946	17,942
Field Costs	3,329	3,142	6,471	7,223
Community Fund Expenditure	4,850	-	4,850	14,206
Insurance	2,912	-	2,912	2,824
Pump Costs	4,249	-	4,249	97
MUGA Costs	1,223	-	1,223	903
Bookkeeping	343	-	343	315
Other Costs	246	-	246	73
Bad debt	-	-	-	204
Governance (see note 4.2)	2,637	-	2,637	3,263
<b>Total expenditure on charitable activities</b>	<b>81,437</b>	<b>3,142</b>	<b>84,579</b>	<b>103,207</b>

#### Support costs

All support costs are allocated to the single charitable activity of the charity and are included above.

#### 4.2 Governance costs included above

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Accountancy	1,902	-	1,902	1,838
Legal Fees	-	-	-	735
Statutory Returns	34	-	34	13
Independent examination	701	-	701	677
<b>Total governance costs</b>	<b>2,637</b>	<b>-</b>	<b>2,637</b>	<b>3,263</b>

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2025

#### 4.3 Trustee remuneration

None of the trustees were remunerated during the year or the previous year.  
No trustee expenses were paid during the year

#### 4.4 Staff costs

There were no ex-gratia payments made and no redundancy payments made.  
There are no staff working for the charity who were paid more than £60,000.

Average headcount in the year:	2025	2024
Charitable activities	2	2

#### 5 Tangible fixed assets

	Furniture & Equipment £	Totals £
<b>Cost</b>		
At 1 April 2024	85,822	85,822
At 31 March 2025	85,822	85,822
<b>Depreciation</b>		
At 1 April 2024	71,658	71,658
Charge for year	10,946	10,946
At 31 March 2025	82,604	82,604
<b>Net book value</b>		
At 31 March 2025	3,218	3,218
At 31 March 2024	14,164	14,164

#### 6 Investments

	Share in Subsidiary £
100% Share in Marcham Community Trading Ltd (company number 13415962)	1

**Marcham Community Group**

**Notes to the Financial Statements for the year ended 31 March 2025**

**7 Debtors**

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Debtors	2,776	-	2,776	3,137
PAYE asset	-	-	-	676
Accrued interest	1,009	-	1,009	851
<b>Total debtors</b>	<b>3,785</b>	<b>-</b>	<b>3,785</b>	<b>4,664</b>

**8 Cash at bank and in hand**

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Current Account	26,520	6,236	32,756	30,972
Deposit Account	92,619	-	92,619	70,873
<b>Total cash at bank and in hand</b>	<b>119,139</b>	<b>6,236</b>	<b>125,375</b>	<b>101,845</b>

**9 Creditors: amounts falling due within one year**

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Prepaid hall bookings	6,554	-	6,554	4,250
Creditors	860	-	860	1,426
Accrued expenditure	3,077	-	3,077	3,207
Owed to the trading company	-	-	-	8,426
<b>Total creditors due within one year</b>	<b>10,491</b>	<b>-</b>	<b>10,491</b>	<b>17,309</b>

**Marcham Community Group**

**Notes to the Financial Statements for the year ended 31 March 2025**

**10 Charity funds - current year**

	At 1 April 2024 £	Net movement in funds £	Transfers between funds £	At 31 March 2025 £
<b>General funds</b>	51,963	(1,671)	(5,000)	45,292
<b>Designated funds</b>				
Community Investment Fund	29,704	17,986	-	47,690
Capital fund required by lease	15,250	419	5,000	20,669
Events Fund	1,470	530	-	2,000
<b>Total unrestricted funds</b>	<u>98,387</u>	<u>17,264</u>	<u>-</u>	<u>115,651</u>
<b>Restricted funds</b>				
MPC grass cutting grant	4,000	1,258	-	5,258
Marcham Players	978	-	-	978
<b>Total restricted funds</b>	<u>4,978</u>	<u>1,258</u>	<u>-</u>	<u>6,236</u>
<b>Total funds</b>	<u><u>103,365</u></u>	<u><u>18,522</u></u>	<u><u>-</u></u>	<u><u>121,887</u></u>

The restricted fund are grants received in the year and unspent at the end of the year.

**Marcham Community Group**

**Notes to the Financial Statements for the year ended 31 March 2025**

**11 Charity funds - previous year**

	At 1 April 2023 £	Net movement in funds £	Transfers between funds £	At 31 March 2024 £
<b>General funds</b>	79,748	(24,463)	(3,321)	51,963
<b>Designated fund</b>				
Community Investment Fund	27,739	2,496	(532)	29,704
Capital fund required by lease	10,012	238	5,000	15,250
Events Fund	-	1,470	-	1,470
<b>Total Unrestricted funds</b>	<u>117,499</u>	<u>(20,259)</u>	<u>1,147</u>	<u>98,387</u>
<b>Restricted funds</b>				
Furniture & equipment grant	1,147	-	(1,147)	-
Vale of White Horse art project grant	160	(160)	-	-
MPC grass cutting grant	2,765	1,235	-	4,000
Marcham Players	978	-	-	978
<b>Total Restricted funds</b>	<u>5,050</u>	<u>1,075</u>	<u>(1,147)</u>	<u>4,978</u>
<b>Total funds</b>	<u><u>122,549</u></u>	<u><u>(19,184)</u></u>	<u><u>-</u></u>	<u><u>103,365</u></u>

**12 Limited by Guarantee**

All members of the company, being Directors, each guarantee to contribute to the assets of the company in the vent of winding up, a sum not exceeding £1.

## **Marcham Community Group**

### **Notes to the Financial Statements for the year ended 31 March 2025**

#### **13 Related Party Transactions**

##### **Marcham Community Trading Ltd (company number 13415962)**

100% owned subsidiary

During the period the charity received £11,400 (2024: £11,400) from Marcham Community Trading Ltd for hall hire.

Marcham Community Trading Ltd also made a donation of £23,315 (2024: £16,702).

At 31 March 2025 £Nil (2024: £8,426) was owed to Marcham Community Trading Ltd. Future donations are expected from Marcham Community Trading Ltd, depending on the company's trading surplus.

**MARCHAM COMMUNITY GROUP**

England & Wales - Charity number 1144407

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# Accounts

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Company Registration Number: 7470307

Charity Registration Number: 1144407

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2024**  
**for**  
**Marcham Community Group**  
**(A Company limited by guarantee)**

Green Accountancy Limited  
Association of Chartered Certified Accountants  
Witney Business and Innovation Centre  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

## Marcham Community Group

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## **Marcham Community Group**

### **Reference and administrative details**

#### **Registered Company limited by guarantee number in England and Wales**

7470307

#### **Registered Charity number**

1144407

#### **Registered office**

Village Hall  
Barrow Close  
Marcham  
Abingdon  
Oxfordshire  
OX13 6TY

#### **Trustees**

James Asher  
Suzanne Crafer (resigned 17-Oct-23)  
Daniel Barnes  
Trevor John Hill  
Colin Peter Trinder  
Ruth Elizabeth Mander  
Adam Patrick Grady  
Michael Trevredyn Hoath  
Geoffrey Paul Dix  
Mark John Harvie

#### **Accountant**

Barry Coles FCCA  
Association of Chartered Certified Accountants  
Green Accountancy Limited  
Witney Business and Innovation Centre  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2024**

Marcham Community Group is a company limited by guarantee, whose members are individuals paying annual subscriptions and interested in furthering the Objects of the charity. The Objects of the charity, the powers of the trustees and the regulations concerning their appointment are set out in the Articles of Association.

#### **Objectives and activities**

The Objects of Marcham Community Group (MCG), as a charity, are the provision for the benefit of the inhabitants of Marcham and the surrounding area of facilities (including a community building and playing fields) for meetings, lectures and classes, and for other forms of recreation or other leisure-time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

#### **Structure, Governance and Management**

MCG is a charity and company limited by guarantee. It is run by a board of trustees (also directors under the Companies Act) which is responsible for strategic decisions, setting policies and approving material expenditure. Three committees report to the trustees: Hall Committee, Field Committee and Finance & General Purposes Committee on matters of day to day operations. Each committee is chaired by a trustee. We have a head of Finance on the board of trustees responsible for book-keeping and setting up contracts.

The trustees have had regard to Charities Commission guidance on public benefit, which is an explicit component of the objects of the charity aimed at the local community.

Amendments to update the Articles were approved by a vote of members at the AGM on 17th October 2023 and subsequently registered with Companies House and the Charities Commission. The changes included reducing the number required for a quorum, a mechanism for members to elect trustees beyond the normal term to cover exceptional circumstances, clarifying the powers to give grants, and making explicit the ability to hold general meetings by electronic means.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Reference and administrative details**

Company limited by guarantee, registered in England no. 7470307 and registered Charity no. 1144407.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2024**

#### **Activities**

The hall, Multi-Use Games Area (MUGA) and car park are owned by Marcham Parish Council and leased to MCG on a 99-year lease (from 19th June 2020); the recreation fields surrounding the village hall, in the ownership of the Arthur Anson Trust, are leased to the Parish Council and sub-leased to MCG, for the same 99-year period. MCG operates and manages these facilities for the local community.

A paid part-time Coordinator manages bookings and hirers on a day-to-day basis and also covers a part-time cleaning role. A paid part-time Caretaker undertakes external tidying and grounds maintenance, cleaning of the changing rooms, as well as providing cover for the Coordinator in assisting hirers.

#### **Achievement and Performance**

During the financial year ended 31st March 2024, the facilities continued to receive steady use from regular hirers including community groups, with some new hirers emerging, and significant demand from local people for private functions, especially at weekends. The growth of community sporting activities is encouraging. For example, the crowds of families who come on Saturday mornings to support the youth teams is a tribute to the success and inclusivity of the Marcham Football Club.

We closed the year with a total income of £84,023 and an operating deficit of £19,184. With less capital spend than the previous years, the cash position rose in the year by £5,770 to £101,845

With a higher level of interest rates for cash deposits, we benefit from holding cash reserves in 95-day accounts, which have yielded £1,713 in interest received.

#### **Financial Review**

Having weathered the covid disruptions of 2020 and 2021, and the hikes in energy prices, the subsequent wider inflation has increased our costs. These factors led to an operating deficit in 2023-24, which was adequately covered by cash reserves. Having held back to avoid increasing pressures on our local community, the trustees took a decision during the year to increase our hire charges from April 2024. We agreed a basic increase of about 10% with an additional premium for private hires at weekends, along with a focus on seeking to attract more users/hirers to take up spare capacity.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2024**

#### **Trading Company**

The trading subsidiary, Marcham Community Trading Ltd ("MCT"), wholly owned by the charity, operates the bar under terms of an agreement with MCG, paying a monthly rent for the facilities and donating profits to MCG under charity Gift Aid arrangements as approved by HMRC.

MCT currently has three directors (of whom two are statutory) responsible for running MCT, which is currently entirely staffed by volunteers. MCT has separate accounts which are independently reviewed by our accountant. Given their turnover, MCT is registered for VAT registration.

As a result of the trading surplus in the previous financial year 2022-23, MCT made a gift-aided donation to the charity of £16,702 during FY2023-24.

#### **MCG Community Investment Fund**

The trustees of MCG designate the gift-aided donations from MCT to provide an MCG Community Investment Fund, which is used to provide capital equipment for community use purposes, to support community groups and community activities and to extend the facilities to enable activities to benefit the community. Within the year, the fund had provided grants for equipment purchase to Marcham Cricket Club of £9830, to Marcham Football Club of £3,804, and covering reduced hire charges for Friday Club youth activities, plus some smaller items for community benefit. This has further helped us fulfil our charitable Objects. We advertise availability of this fund locally, and continue to receive applications for funding.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2024**

#### **Reserves Policy**

The trustees' policy on reserves is to maintain sufficient cash reserves to provide working capital support for operating costs including minor repairs/maintenance for a forward period of up to 12 months. This period of cover may be reduced in future years when the longer-term pattern of income and expenses becomes more clearly established. In particular, the increased cost of energy and the more general inflationary environment means we will have to ensure we retain adequate cash reserves and potentially review our sources of income, with the likelihood of some call on reserves to support operations in the short term.

In addition, and in line with a requirement of the leases and Management Agreement with Marcham Parish Council, the charity is required to contribute to a sinking fund (which is held as a Restricted Fund in a separate interest-bearing 95-day notice bank account) by making payments from general funds of at least £5,000 per year, starting by April 2022; this fund can be spent only on major maintenance work on the facilities with approval of the Parish Council. Reserves therefore will need to be held to cover these required annual contributions, in addition to working capital needs. MCG has met this commitment to date and the payment of £5,000 due for 2023-24 was made into that fund prior to April 2024.

With a sizeable cash balance, the trustees hold a large part of the general cash balance in an interest-bearing 95-day notice savings account opened for that purpose. Sufficient balance is retained in the current account to meet short-term calls for cash. Longer-term cash commitments are reviewed at least monthly to retain the benefit of the notice period of this account.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2024**

#### **Cash at bank**

We closed the year with total MCG funds at bank of £101,845, of which £4,250 is returnable hirer deposits; £8,426 is owed to Marcham Community Trading; £15,250 is the designated Capital (sinking) fund; £29,704 is the designated Community Investment fund; £1,470 is the designated Events fund; and £4,978 is other restricted funds. The balance of cash in General funds was £37,767.

The designated Capital (sinking) fund, arises from a lease requirement to put at least £5,000 per year into a separate account for long-term major building refurbishment (requiring explicit Parish Council approval), with an indefinite but long timescale (perhaps 10-20 years) before expenditure is required. This fund is held in a separate interest-bearing deposit account, which earned £238 in interest during the year.

The designated Community Investment fund is used to provide finance and grants for expenditure to assist community groups and for Marcham Centre projects with an identifiable community benefit. This fund is financed by money gift-aided from Marcham Community Trading, which operates the bar facilities in Marcham Centre. The expenditure timescale for this fund is dependent on the rate and size of suitable grant applications, and on identified projects in Marcham Centre, which are subject to an approval process set by the trustees. The income received each year is expected to be spent on a timescale of 1-3 years.

The designated Events fund is used to enable MCG to make payments, for example to cover band or other entertainment bookings, for community events in advance and ahead of receiving income to cover event costs.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2024**

#### **Recruitment and appointment of new trustees**

The trustees are accountable to the local community through the membership of the charity and are elected by votes of members at each AGM. The trustees seek to maintain a set of skills on the board that we need to operate effectively, for example, operational, financial and marketing skills. The trustees proactively invite and consider people who may have skills appropriate to becoming trustees from amongst those currently serving on one or more of the four committees that support the board. Our preference currently is to invite people interested in helping to join one of the committees first, so that they can gain an understanding of the operation of the charity. We also make an open invitation to local residents, normally in advance of the AGM, to ask anyone interested in becoming a trustee to seek more information and to make an application for election (proposed by an existing member).

#### **Volunteers**

The trustees do not run operations on their own and rely heavily on teams of volunteers to run and maintain the facilities, working alongside our two part-time paid employees. All activities, whether for general village activities (such as the Big Marcham Weekend events), private organisations (like Harmony Inspires) or commercial hirers (like Zumba and pilates classes) are run by others. We welcome new activities and would be happy to work with organisations (and individuals) to establish activities that are for the benefit of the community.

In addition, most of the regular maintenance work to keep the facilities in good condition is delivered by volunteers. A task to re-paint the toilets and kitchen was carried out by a local contractor during the scheduled Christmas/New Year closure at the end of 2023. We aim to continue a programme of phased re-decoration of rooms at winter closures (subject to funds being available).

We are hugely grateful to all volunteers who either run or support the activities in Marcham Centre and thank them for their time and dedication. The trustees would welcome any further offers of help by new volunteers.

#### **Exceptions from disclosure**

None.

#### **Funds held as custodian trustee on behalf of others**

Damage deposits made in advance of facility hires are held on behalf of hirers ahead of the date of hire, and if all is satisfactory, these are returned to hirers. These deposits and hire fees paid in advance for hires in the following financial year are held in a restricted fund until the date of hire, when they are either re-paid or accounted for as income. During the year, we also held funds on behalf of Marcham Community Trading Ltd, totalling £8,426 at the year-end.

**Marcham Community Group**

**Report of the trustees for the year ended 31 March 2024**

**Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees Annual Report and the Trustees Report and Accounts in accordance with applicable law and regulations.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each Trustee is aware , there is no relevant audit information of which the charity's auditor is unaware; and
- each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The annual report of the trustees was approved by the trustees on <sup>27/08/2024</sup> .....  
and signed on its behalf by:



James Asher  
Trustee

## **Independent Examiner's Report to the Trustees of Marcham Community Group**

### **Independent Examiner's Report to the Trustees of Marcham Community Group ('the company')**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Barry Coles*

Green Accountancy Limited  
Association of Chartered Certified Accountants  
Green Accountancy Limited  
Signal Court  
Old Station Way  
Eynsham  
Witney  
Oxfordshire  
OX29 4TL

19/09/2024

Date: .....

## Marcham Community Group

### Statement of Financial Activities for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Incoming resources</b>					
<i>Income and endowments from:</i>					
Donations and legacies	3.1	18,345	4,000	22,345	39,808
Charitable activities - income	3.2	59,965	-	59,965	61,422
Investment income	3.3	1,713	-	1,713	12
<b>Total Income</b>		<b>80,023</b>	<b>4,000</b>	<b>84,023</b>	<b>101,242</b>
<b>Resources expended</b>					
<i>Expenditure on:</i>					
Raising funds		-	-	-	-
Charitable activities - expenditure	4.1	100,282	2,925	103,207	74,923
Bar trading costs		-	-	-	36
<b>Total expenditure</b>		<b>100,282</b>	<b>2,925</b>	<b>103,207</b>	<b>74,959</b>
Net income/(expenditure) before transfers		(20,259)	1,075	(19,184)	26,283
Transfers between funds		1,147	(1,147)	-	-
Net movement in funds		(19,112)	(72)	(19,184)	26,283
<i>Reconciliation of funds:</i>					
Total funds brought forward		117,499	5,050	122,549	96,266
Total funds carried forward		98,387	4,978	103,365	122,549

### Continuing operations

All income and expenditure has arisen from continuing activities.

## Balance Sheet as at 31 March 2024

Company Number 7470307

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Fixed assets</b>					
Tangible assets	5.1	14,164	-	14,164	28,395
Investments	5.2	1	-	1	1
<b>Total fixed assets</b>		<b>14,165</b>	<b>-</b>	<b>14,165</b>	<b>28,396</b>
<b>Current assets</b>					
Debtors	6	4,664	-	4,664	6,037
Cash at bank and in hand	7	96,867	4,978	101,845	96,075
<b>Total current assets</b>		<b>101,531</b>	<b>4,978</b>	<b>106,509</b>	<b>102,112</b>
Creditors: amounts falling due within one year	8	17,309	-	17,309	7,959
<b>Net current assets/(liabilities)</b>		<b>84,222</b>	<b>4,978</b>	<b>89,200</b>	<b>94,153</b>
<b>Total net assets</b>		<b>98,387</b>	<b>4,978</b>	<b>103,365</b>	<b>122,549</b>
<b>Funds of the Charity</b>					
Unrestricted funds	9,10	98,387		98,387	117,499
Restricted income funds	9,10		4,978	4,978	5,050
<b>Total funds</b>		<b>98,387</b>	<b>4,978</b>	<b>103,365</b>	<b>122,549</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for :

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Marcham Community Group**

**Charity Number 1144407**

**Balance Sheet as at 31 March 2024**

**Company Number 7470307**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on <sup>27/08/2024</sup> and were signed on its behalf by:



.....  
James Asher  
Trustee

**Notes to the Financial Statements for the year ended 31 March 2024**

**1 Basis of preparing the financial statements**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- and with the Charities Act 2011.

The charity is a Company limited by guarantee and constitutes a public benefit entity as defined by FRS 102.

**2 Accounting Policies**

**Income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources; and
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

**Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Grants and donations**

Grants and donations are included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **Marcham Community Group**

### **Notes to the Financial Statements for the year ended 31 March 2024**

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

#### **Tangible fixed assets**

These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 25% Straight Line Basis

#### **Work in progress**

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

#### **Taxation**

The charity registered as a charity on 15 December 2010 and since that date has been exempt from corporation tax on its charitable trading activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## **Marcham Community Group**

### **Notes to the Financial Statements for the year ended 31 March 2024**

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2024

#### 3.1 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Grants Received	-	4,000	4,000	3,700
Donations received	18,082	-	18,082	30,139
Gift Aid received	263	-	263	4,950
Pump income	-	-	-	1,019
<b>Total donations and legacies</b>	<b>18,345</b>	<b>4,000</b>	<b>22,345</b>	<b>39,808</b>

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<i>Donations include the following amount:</i>				
Marcham Community Trading Ltd	16,702	-	16,702	27,939

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<i>Grants included in the above amounts:</i>				
<b>Marcham Parish Council</b>				
Grant for Grass Cutting	-	4,000	4,000	2,900
<b>Oxford Community Fund</b>				
OCF CBESS GRANT	-	-	-	800
<b>Total grants</b>	<b>-</b>	<b>4,000</b>	<b>4,000</b>	<b>3,700</b>

#### 3.2 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Field events	1,525	-	1,525	2,309
Fundraising Event Income	1,470	-	1,470	-
Hall hire	43,943	-	43,943	46,159
Membership subscriptions	425	-	425	376
MUGA - Income	1,202	-	1,202	1,178
Hall - Marcham Community Trading	11,400	-	11,400	11,400
<b>Total income from charitable activities</b>	<b>59,965</b>	<b>-</b>	<b>59,965</b>	<b>61,422</b>

**Marcham Community Group**

**Notes to the Financial Statements for the year ended 31 March 2024**

**3.3 Investment income**

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Interest received	1,713	-	1,713	12
<b>Total investment income</b>	<b>1,713</b>	<b>-</b>	<b>1,713</b>	<b>12</b>
<b>Total income</b>	<b>80,023</b>	<b>4,000</b>	<b>84,023</b>	<b>101,242</b>

**4.1 Charitable activities - expenditure**

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<i>Direct cost of charitable activity:</i>				
Salaries - Gross Pay	24,348	-	24,348	15,480
Salaries - Employer's NI	(1,455)	-	(1,455)	794
Hall Costs	33,104	160	33,264	22,603
Depreciation charge	17,942	-	17,942	19,872
Field Costs	4,458	2,765	7,223	7,793
Community Fund Expenditure	14,206	-	14,206	-
Insurance	2,824	-	2,824	2,592
Pump Costs	97	-	97	1,795
MUGA Costs	903	-	903	889
Bookkeeping	315	-	315	293
Other Costs	73	-	73	417
Website	-	-	-	41
Bad debt	204	-	204	-
Governance (see note 4.2)	3,263	-	3,263	2,354
<b>Total expenditure on charitable activities</b>	<b>100,282</b>	<b>2,925</b>	<b>103,207</b>	<b>74,923</b>

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2024

#### 4.2 Support costs

All support costs are allocated to the single charitable activity of the charity and are included above.

<b>Governance costs included above</b>	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Accountancy	1,838	-	1,838	1,118
Legal Fees	735	-	735	525
Statutory Returns	13	-	13	13
Independent examination	677	-	677	698
<b>Total governance costs</b>	<b>3,263</b>	<b>-</b>	<b>3,263</b>	<b>2,354</b>

#### Trustee remuneration

None of the trustees were remunerated during the year or the previous year.

No trustee expenses were paid during the year.

#### 4.3 Staff costs

Average headcount in the year:	2024	2023
Charitable activities	2	1

There were no ex-gratia payments made and no redundancy payments made.

There are no staff working for the charity who were paid more than £60,000.

#### 5.1 Tangible fixed assets

	Furniture & Equipment £	Totals £
<b>Cost</b>		
At 1 April 2023	82,111	82,111
Additions	3,711	3,711
At 31 March 2024	85,822	85,822
<b>Depreciation</b>		
At 1 April 2023	53,716	53,716
Charge for year	17,942	17,942
At 31 March 2024	71,658	71,658
<b>Net book value</b>		
At 31 March 2024	14,164	14,164
At 31 March 2023	28,395	28,395

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2024

#### 5.2 Investments

	Share in Subsidiary £ <u>1</u>
100% Share in Marcham Community Trading Ltd (company number 13415962)	<u>1</u>

#### 6 Debtors

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Debtors	3,137	-	3,137	2,742
PAYE asset	676	-	676	-
Hall hire to be billed	-	-	-	3,295
Accrued interest	851	-	851	-
<b>Total debtors</b>	<u>4,664</u>	<u>-</u>	<u>4,664</u>	<u>6,037</u>

#### 7 Cash at bank and in hand

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Current Account	25,994	4,978	30,972	36,063
Deposit Account	70,873	-	70,873	60,012
<b>Total cash at bank and in hand</b>	<u>96,867</u>	<u>4,978</u>	<u>101,845</u>	<u>96,075</u>

#### 8 Creditors: amounts falling due within one year

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Hall deposits	-	-	-	1,480
Prepaid hall bookings	4,250	-	4,250	2,177
Creditors	1,426	-	1,426	179
Accrued expenditure	3,207	-	3,207	3,554
Owed to the trading company	8,426	-	8,426	569
<b>Total creditors due within one year</b>	<u>17,309</u>	<u>-</u>	<u>17,309</u>	<u>7,959</u>

**Marcham Community Group**

**Notes to the Financial Statements for the year ended 31 March 2024**

**9 Charity funds - current year**

	At 1 April 2023 £	Net movement in funds £	Transfers between funds £	At 31 March 2024 £
<b>General funds</b>	79,748	(24,463)	(3,321)	51,963
<b>Designated fund</b>				
Community Investment Fund	27,739	2,496	(532)	29,704
Capital fund required by lease	10,012	238	5,000	15,250
Events Fund	-	1,470	-	1,470
<b>Total Unrestricted funds</b>	<b>117,499</b>	<b>(20,259)</b>	<b>1,147</b>	<b>98,387</b>
<b>Restricted funds</b>				
Furniture & equipment grant	1,147	-	(1,147)	-
Vale of White Horse art project grant	160	(160)	-	-
MPC grass cutting grant	2,765	1,235	-	4,000
Marcham Players	978	-	-	978
<b>Total Restricted funds</b>	<b>5,050</b>	<b>1,075</b>	<b>(1,147)</b>	<b>4,978</b>
<b>Total funds</b>	<b>122,549</b>	<b>(19,184)</b>	<b>-</b>	<b>103,365</b>

**Marcham Community Group**

**Notes to the Financial Statements for the year ended 31 March 2024**

**10 Charity funds - previous year**

<b>Fund name:</b>	At 1 April 2022 £	Net movement in funds £	Transfers between funds £	At 31 March 2023 £
<b>General funds</b>	81,651	(755)	(1,148)	79,748
<b>Designated fund</b>				
Community Investment Fund	-	27,739	-	27,739
Capital fund required by lease	-	12	10,000	10,012
<b>Total Unrestricted funds</b>	<b>81,651</b>	<b>26,996</b>	<b>8,852</b>	<b>117,499</b>
<b>Restricted funds</b>				
Furniture & equipment grant	4,399	100	(3,352)	1,147
Vale of White Horse art project grant	660	-	(500)	160
MPC grass cutting grant	4,556	(1,791)	-	2,765
Capital fund required by lease	5,000	-	(5,000)	-
Marcham Players	-	978	-	978
<b>Total Restricted funds</b>	<b>14,615</b>	<b>(713)</b>	<b>(8,852)</b>	<b>5,050</b>
<b>Total funds</b>	<b>96,266</b>	<b>26,283</b>	<b>-</b>	<b>122,549</b>

**11 Related Party Transactions**

**Marcham Community Trading Ltd (company number 13415962)**

A 100% owned subsidiary

During the period the charity received £11,400 (2023: £11,400) from Marcham Community Trading Ltd for hall hire.

Marcham Community Trading Ltd also made a donation of £16,702 (2023: £27,939).

At 31 March 2024, £8,426 (2023: £569) was owed to Marcham Community Trading Ltd. Future donations are expected from Marcham Community Trading Ltd, depending on the company's trading surplus.

**MARCHAM COMMUNITY GROUP**

England & Wales - Charity number 1144407

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# Accounts

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Company Registration Number: 7470307

Charity Registration Number: 1144407

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2023**  
**for**  
**Marcham Community Group**  
**(A Company limited by guarantee)**

Green Accountancy Limited  
Association of Chartered Certified Accountants  
Witney Business and Innovation Centre  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

## Marcham Community Group

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## **Marcham Community Group**

### **Reference and administrative details**

#### **Registered Company limited by guarantee number in England and Wales**

7470307

#### **Registered Charity number**

1144407

#### **Registered office**

Village Hall  
Barrow Close  
Marcham  
Abingdon  
Oxfordshire  
OX13 6TY

#### **Trustees**

James Asher  
Suzanne Crafer  
Daniel Barnes  
Trevor John Hill  
Colin Peter Trinder  
Ruth Elizabeth Mander  
Adam Patrick Grady  
Michael Trevredyn Hoath  
Geoffrey Paul Dix  
Mark John Harvie (appointed 6 Oct 2022)

#### **Accountant**

David Wilsdon FCCA  
Association of Chartered Certified Accountants  
Green Accountancy Limited  
Witney Business and Innovation Centre  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2023**

Marcham Community Group is a company limited by guarantee, whose members are individuals paying annual subscriptions and interested in furthering the Objects of the charity. The Objects of the charity, the powers of the trustees and the regulations concerning their appointment are set out in the Articles of Association.

#### **Objectives and activities**

The Objects of Marcham Community Group (MCG), as a charity, are the provision for the benefit of the inhabitants of Marcham and the surrounding area of facilities (including a community building and playing fields) for meetings, lectures and classes, and for other forms of recreation or other leisure-time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

#### **Structure, Governance and Management**

MCG is a charity and company limited by guarantee. It is run by a board of trustees (also directors under the Companies Act) which is responsible for strategic decisions, setting policies and approving material expenditure. Three committees report to the trustees: Hall Committee, Field Committee and Finance & General Purposes Committee on matters of day to day operations. Each committee is chaired by a trustee. We have a head of Finance on the board of trustees responsible for book-keeping and setting up contracts.

The trustees have had regard to Charities Commission guidance on public benefit, which is an explicit component of the objects of the charity aimed at the local community.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Reference and administrative details**

Company limited by guarantee, registered in England no. 7470307 and registered Charity no. 1144407.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2023**

#### **Activities**

The hall, Multi-Use Games Area (MUGA) and car park are owned by Marcham Parish Council and leased to MCG on a 99-year lease (from 19th June 2020); the recreation fields surrounding the village hall, in the ownership of the Arthur Anson Trust, are leased to the Parish Council and sub-leased to MCG, for the same 99-year period. MCG operates and manages these facilities for the local community.

A paid part-time Coordinator manages bookings and hirers on a day-to-day basis and also covers a part-time cleaning role. A paid part-time Caretaker undertakes external tidying and grounds maintenance, cleaning of the changing rooms, as well as providing cover for the Coordinator in assisting hirers.

#### **Achievement and Performance**

The financial year ended 31st March 2023 was the first year in which Marcham Community Group was expecting to run Marcham Centre village hall and recreation facilities under essentially normal conditions. The facilities received steady use from regular hirers including community groups, with some new hirers emerging, and significant and growing demand from local people for private functions.

#### **Financial Review**

The Budget and Business Plan for 2022-23 was subject to uncertainties following two years of intermittent activities due to Covid lockdown measures and recovery of the general economy.

During that time, MCG was eligible for and had received Treasury grants via Vale Business Support for leisure businesses forced to close during lockdown periods. These had helped us to meet fixed costs during periods with no, or heavily reduced, hire income.

Having weathered that period of disruption, we were faced in 2022-23 with the impact of the hikes in energy prices affecting everyone, and the subsequent wider inflation which has increased our costs. We received a grant within the year to help offset the increases in our energy costs. The trustees took a decision not to increase our hire charges in the current year, in view of the pressures of inflation on people in our local community and to try to deliver for our users within the envelope of demand at current rates and increasing costs, with an emphasis on seeking to attract more users/hirers.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2023**

#### **Trading Company**

The trading subsidiary, Marcham Community Trading Ltd ("MCT"), wholly owned by the charity, operates the bar under terms of an agreement with MCG, paying a monthly rent for the facilities and donating profits to MCG under charity Gift Aid arrangements as approved by HMRC.

MCT currently has three directors (of whom two are statutory) responsible for running MCT, which is currently entirely staffed by volunteers. MCT has separate accounts which are independently reviewed by our accountant. MCT passed the turnover threshold for VAT registration within the year.

As a result of the trading surplus in the previous financial year 2021-22, MCT made a gift-aided donation to the charity of £27,939 during FY2022-23.

#### **MCG Community Investment Fund**

The trustees of MCG took a unanimous decision during the financial year that this, and any future, gift-aided donation from MCT would be designated to provide an MCG Community Investment Fund, which will be used to provide capital equipment for community use purposes, to support community groups and community activities and to extend the facilities to enable activities to benefit the community. Within this first year, the fund had been used to subsidise community activities using Marcham Centre where their financial position and/or their early start-up status meant that they would otherwise struggle to be viable. This has helped us fulfil our charitable Objects. We have locally advertised availability of this fund, inviting applications, and expect to be providing equipment for specific purposes during FY2023-24.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2023**

#### **Reserves Policy**

The trustees' policy on reserves is to maintain sufficient cash reserves to provide working capital support for operating costs including minor repairs/maintenance for a forward period of up to 12 months. This period of cover may be reduced in future years when the longer-term pattern of income and expenses becomes more clearly established. In particular, the increasing cost of energy and the more general inflationary environment means we will have to ensure we retain adequate cash reserves and potentially review our sources of income, with the likelihood of some call on reserves to support operations in the short term.

In addition, and in line with a requirement of the leases and Management Agreement with Marcham Parish Council, the charity is required to contribute to a sinking fund (which is held as a Restricted Fund in a separate interest-bearing 90-day notice bank account) by making payments from general funds of at least £5,000 per year, starting by April 2022; this fund can be spent only on major maintenance work on the facilities with approval of the Parish Council. Reserves therefore will need to be held to cover these required annual contributions, in addition to working capital needs. MCG has met this commitment to date and the payment of £5,000 due for 2022-23 was made into that fund prior to April 2023.

With a sizeable cash balance, and bank interest rates returning to more material levels, the trustees decided to place a large part of the cash balance in an interest-bearing 90-day savings account opened for that purpose. Sufficient balance is retained in the current account to meet short-term calls for cash. Longer-term cash commitments are reviewed at least monthly to retain the benefit of the notice period of this account.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2023**

#### **Cash at bank**

We closed the year with total MCG funds at bank of £96,075, of which £3,657 is returnable hirer deposits; £569 is owed to Marcham Community Trading; £5,050 is restricted funds; £10,012 is the designated Capital (sinking) fund; £27,739 is the designated Community Investment fund; and the balance of cash in General funds is £49,048.

The designated Capital (sinking) fund, arises from a lease requirement to put at least £5,000 per year into a separate account for long-term major building refurbishment (requiring explicit Parish Council approval), with an indefinite but long timescale (perhaps 10-20 years) before expenditure is required. This fund is held in a separate interest-bearing deposit account, which earned £12 in interest during the year.

The designated Community Investment fund is used to provide finance and grants for expenditure to assist community groups and for Marcham Centre projects with an identifiable community benefit. This fund is financed by money gift-aided from Marcham Community Trading, which operates the bar facilities in Marcham Centre. The expenditure timescale for this fund is dependent on the rate and size of suitable grant applications, and on identified projects in Marcham Centre, which are subject to an approval process set by the trustees. The income received each year is expected to be spent on a timescale of 1-3 years.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2023**

#### **Recruitment and appointment of new trustees**

The trustees are accountable to the local community through the membership of the charity and are elected by votes of members at each AGM. The trustees seek to maintain a set of skills on the board that we need to operate effectively, for example, operational, financial and marketing skills. The trustees proactively invite and consider people who may have skills appropriate to becoming trustees from amongst those currently serving on one or more of the four committees that support the board. Our preference currently is to invite people interested in helping to join one of the committees first, so that they can gain an understanding of the operation of the charity. We also make an open invitation to local residents, normally in advance of the AGM, to ask anyone interested in becoming a trustee to seek more information and to make an application for election (proposed by an existing member).

#### **Volunteers**

The trustees do not run operations on their own and rely heavily on teams of volunteers to run and maintain the facilities, working alongside our two part-time paid employees. All activities, whether for general village activities (such as the Big Marcham Weekend events), private organisations (like Harmony Inspires) or commercial hirers (like Zumba and pilates classes) are run by others. We welcome new activities and would be happy to work with organisations (and individuals) to establish activities that are for the benefit of the community.

In addition, most of the regular maintenance work to keep the facilities in good condition is delivered by volunteers. A big re-decoration project was carried out by a team of volunteers during a scheduled Christmas/New Year closure at the end of 2022, with deep cleaning, installation of dado rails and painting of internal walls and low-level woodwork. Their dedication enabled this to be completed in a timely way and saved significant costs at a time of budget pressures.

We are hugely grateful to all volunteers who either run or support the activities in Marcham Centre for their time and dedication.

#### **Exceptions from disclosure**

None.

#### **Funds held as custodian trustee on behalf of others**

Damage deposits made in advance of facility hires are held on behalf of hirers ahead of the date of hire, and if all is satisfactory, these are returned to hirers. These deposits and hire fees paid in advance for hires in the following financial year are held in a restricted fund until the date of hire, when they are either re-paid or accounted for as income. During the year, we also held funds on behalf of Marcham Community Trading Ltd.

**Marcham Community Group**

**Report of the trustees for the year ended 31 March 2023**

**Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees Annual Report and the Trustees Report and Accounts in accordance with applicable law and regulations.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each Trustee is aware , there is no relevant audit information of which the charity's auditor is unaware; and
- each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

18/09/2023

The annual report of the trustees was approved by the trustees on .....  
and signed on its behalf by:



James Asher  
Trustee

## Independent Examiner's Report to the Trustees of Marcham Community Group

### Independent Examiner's Report to the Trustees of Marcham Community Group ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Green Accountancy*

Green Accountancy  
Association of Chartered Certified Accountants  
Green Accountancy Limited  
Signal Court  
Old Station Way  
Eynsham  
Witney  
Oxfordshire  
OX29 4TL

06/11/2023

Date: .....

## Marcham Community Group

### Statement of Financial Activities for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Incoming resources</b>					
<i>Income and endowments from:</i>					
Donations and legacies	3.1	35,030	4,778	39,808	27,126
Charitable activities - income	3.2	61,422	-	61,422	44,585
Other trading activities	3.3	-	-	-	15,860
Investment income	3.4	12	-	12	-
<b>Total Income</b>		<b>96,464</b>	<b>4,778</b>	<b>101,242</b>	<b>87,571</b>
<b>Resources expended</b>					
<i>Expenditure on:</i>					
Raising funds		-	-	-	739
Charitable activities - expenditure	4.1	69,432	5,491	74,923	69,022
Bar trading costs		36	-	36	9,354
<b>Total expenditure</b>		<b>69,468</b>	<b>5,491</b>	<b>74,959</b>	<b>79,115</b>
Net income/(expenditure) before transfers		26,996	(713)	26,283	8,456
Transfers between funds		8,852	(8,852)	-	-
Net movement in funds		35,848	(9,565)	26,283	8,456
<i>Reconciliation of funds:</i>					
Total funds brought forward		81,651	14,615	96,266	87,810
Total funds carried forward		117,499	5,050	122,549	96,266

### Continuing operations

All income and expenditure has arisen from continuing activities.

## Balance Sheet as at 31 March 2023

Company Number 7470307

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<b>Fixed assets</b>					
Tangible assets	5.1	28,395	-	28,395	43,142
Investments	5.2	1	-	1	1
<b>Total fixed assets</b>		<b>28,396</b>	<b>-</b>	<b>28,396</b>	<b>43,143</b>
<b>Current assets</b>					
Debtors	6	6,037	-	6,037	4,750
Cash at bank and in hand	7	91,025	5,050	96,075	62,160
<b>Total current assets</b>		<b>97,062</b>	<b>5,050</b>	<b>102,112</b>	<b>66,910</b>
Creditors: amounts falling due within one year	8	7,959	-	7,959	13,787
<b>Net current assets/(liabilities)</b>		<b>89,103</b>	<b>5,050</b>	<b>94,153</b>	<b>53,123</b>
<b>Total net assets</b>		<b>117,499</b>	<b>5,050</b>	<b>122,549</b>	<b>96,266</b>
<b>Funds of the Charity</b>					
Unrestricted funds	9,10	117,499		117,499	81,651
Restricted income funds	9,10		5,050	5,050	14,615
<b>Total funds</b>		<b>117,499</b>	<b>5,050</b>	<b>122,549</b>	<b>96,266</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for :

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Marcham Community Group**

**Charity Number 1144407**

**Balance Sheet as at 31 March 2023**

**Company Number 7470307**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'JAsher', written over a horizontal dotted line.

James Asher  
Trustee

18/09/2023

**Notes to the Financial Statements for the year ended 31 March 2023**

**1 Basis of preparing the financial statements**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- and with the Charities Act 2011.

The charity is a Company limited by guarantee and constitutes a public benefit entity as defined by FRS 102.

**2 Accounting Policies**

**Income**

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources; and
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Income from membership subscriptions**

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

**Investment gains and losses**

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**Grants and donations**

Grants and donations are included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

**Tax reclaims on donations and gifts**

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **Marcham Community Group**

### **Notes to the Financial Statements for the year ended 31 March 2023**

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

#### **Tangible fixed assets**

These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 25% Straight Line Basis

#### **Work in progress**

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

#### **Taxation**

The charity registered as a charity on 15 December 2010 and since that date has been exempt from corporation tax on its charitable trading activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## **Marcham Community Group**

### **Notes to the Financial Statements for the year ended 31 March 2023**

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2023

#### 3.1 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Grants Received	-	3,700	3,700	21,567
Donations received	29,061	1,078	30,139	5,021
Gift Aid received	4,950	-	4,950	-
Pump income	1,019	-	1,019	538
<b>Total donations and legacies</b>	<b>35,030</b>	<b>4,778</b>	<b>39,808</b>	<b>27,126</b>

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
<i>Grants included in the above amounts:</i>				
<b>Marcham Parish Council</b>				
Grant for Grass Cutting	-	2,900	2,900	4,100
<b>Oxford Community Fund</b>				
OCF CBESS GRANT	-	800	800	-
<b>Vale of White Horse</b>				
Lockdown Grant	-	-	-	8,000
Covid Grant	-	-	-	2,667
VWHDC - S106 Art project funding grant	-	-	-	1,950
VWHDC - New Homes Bonus Grant	-	-	-	4,850
<b>Total grants</b>	<b>-</b>	<b>3,700</b>	<b>3,700</b>	<b>21,567</b>

#### 3.2 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Field events	2,309	-	2,309	2,205
Fundraising Event Income	-	-	-	546
Hall hire	46,159	-	46,159	31,101
Membership subscriptions	376	-	376	474
MUGA - Income	1,178	-	1,178	759
Hall - Marcham Community Trading	11,400	-	11,400	9,500
<b>Total income from charitable activities</b>	<b>61,422</b>	<b>-</b>	<b>61,422</b>	<b>44,585</b>

**Marcham Community Group**

**Notes to the Financial Statements for the year ended 31 March 2023**

**3.3 Income from other trading activities**

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Bar income	-	-	-	15,860
<b>Total income from other trading activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,860</b>

**3.4 Investment income**

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Interest received	12	-	12	-
<b>Total investment income</b>	<b>12</b>	<b>-</b>	<b>12</b>	<b>-</b>
<b>Total income</b>	<b>96,464</b>	<b>4,778</b>	<b>101,242</b>	<b>87,571</b>

**4.1 Charitable activities - expenditure**

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
<i>Direct cost of charitable activity:</i>				
Salaries - Gross Pay	15,480	-	15,480	13,248
Salaries - Employer's NI	794	-	794	661
Hall Costs	21,803	800	22,603	22,273
Depreciation charge	19,872	-	19,872	19,166
Field Costs	3,102	4,691	7,793	6,154
Insurance	2,592	-	2,592	2,347
Pump Costs	1,795	-	1,795	1,717
MUGA Costs	889	-	889	513
Bookkeeping	293	-	293	234
Other Costs	417	-	417	100
Website	41	-	41	20
Governance (see note 4.2)	2,354	-	2,354	2,589
<b>Total expenditure on charitable activities</b>	<b>69,432</b>	<b>5,491</b>	<b>74,923</b>	<b>69,022</b>

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2023

#### 4.2 Support costs

All support costs are allocated to the single charitable activity of the charity and are included above.

<b>Governance costs included above</b>	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Accountancy	1,118	-	1,118	1,200
Legal Fees	525	-	525	728
Statutory Returns	13	-	13	13
Independent examination	698	-	698	648
<b>Total governance costs</b>	<b>2,354</b>	<b>-</b>	<b>2,354</b>	<b>2,589</b>

#### Trustee remuneration

None of the trustees were remunerated during the year or the previous year.

No trustee expenses were paid during the year.

#### 4.3 Staff costs

Average headcount in the year:	2023	2022
Charitable activities	1	1

There were no ex-gratia payments made and no redundancy payments made.

There are no staff working for the charity who were paid more than £60,000.

#### 5.1 Tangible fixed assets

	Furniture & Equipment £	Totals £
<b>Cost</b>		
At 1 April 2022	76,986	76,986
Additions	5,125	5,125
At 31 March 2023	82,111	82,111
<b>Depreciation</b>		
At 1 April 2022	33,844	33,844
Charge for year	19,872	19,872
At 31 March 2023	53,716	53,716
<b>Net book value</b>		
At 31 March 2023	28,395	28,395
At 31 March 2022	43,142	43,142

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2023

#### 5.2 Investments

100% Share in Marcham Community Trading Ltd (company number 13415962)	Share in Subsidiary £ <u>1</u>
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#### 6 Debtors

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Debtors	2,742	-	2,742	1,571
Hall hire to be billed	3,295	-	3,295	3,179
<b>Total debtors</b>	<u>6,037</u>	<u>-</u>	<u>6,037</u>	<u>4,750</u>

#### 7 Cash at bank and in hand

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Current Account	31,013	5,050	36,063	57,117
Deposit Account	60,012	-	60,012	5,000
Unbanked donations	-	-	-	43
<b>Total cash at bank and in hand</b>	<u>91,025</u>	<u>5,050</u>	<u>96,075</u>	<u>62,160</u>

#### 8 Creditors: amounts falling due within one year

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Hall deposits	1,480	-	1,480	1,800
Prepaid hall bookings	2,177	-	2,177	1,871
Creditors	179	-	179	-
Accrued expenditure	3,554	-	3,554	5,518
Owed to the trading company	569	-	569	4,598
<b>Total creditors due within one year</b>	<u>7,959</u>	<u>-</u>	<u>7,959</u>	<u>13,787</u>

**Marcham Community Group**

**Notes to the Financial Statements for the year ended 31 March 2023**

**9 Charity funds - current year**

	At 1 April 2022 £	Net movement in funds £	Transfers between funds £	At 31 March 2023 £
<b>Unrestricted funds</b>	81,651	(754)	(1,148)	79,749
<b>Designated fund</b>				
Community Investment Fund	-	27,739	-	27,739
Capital fund required by lease	-	12	10,000	10,012
<b>Restricted funds</b>				
Furniture & equipment grant	4,399	100	(3,352)	1,147
Vale of White Horse art project grant	660		(500)	160
MPC grass cutting grant	4,556	(1,791)	-	2,765
Capital fund required by lease	5,000	-	(5,000)	-
Marcham Players	-	978	-	978
OCF CBESS GRANT	-	-	-	-
<b>Total funds</b>	<b>96,266</b>	<b>26,284</b>	<b>-</b>	<b>122,550</b>

**10 Charity funds - previous year**

Fund name:	At 1 April 2021 £	Net movement in funds £	Transfers between funds £	At 31 March 2022 £
<b>Unrestricted funds</b>	44,678	11,038	25,935	81,651
<b>Designated fund</b>	7,000	(7,000)	-	-
<b>Restricted funds</b>				
Furniture & equipment grant	8,972	1,822	(6,395)	4,399
Lottery grant	977	(977)	-	-
Vale of White Horse art project grant	18,309	1,891	(19,540)	660
MPC grass cutting grant	2,874	1,682	-	4,556
Capital fund required by lease	-	-	5,000	5,000
MPC sound absorbers grant	5,000	-	(5,000)	-
<b>Total funds</b>	<b>87,810</b>	<b>8,456</b>	<b>-</b>	<b>96,266</b>

## **Marcham Community Group**

### **Notes to the Financial Statements for the year ended 31 March 2023**

#### **11 Related Party Transactions**

##### **Marcham Community Trading Ltd (company number 13415962)**

A 100% owned subsidiary

During the period the charity received £11,400 (2022: £9,500) from Marcham Community Trading Ltd for hall hire.

Marcham Community Trading Ltd also made a donation of £27,939 (2022: NIL).

At 31 March 2023, £569 (2022: £4,598) was owed between the parties. Future donations are expected from Marcham Community Trading Ltd, depending on the company's trading surplus.

**MARCHAM COMMUNITY GROUP**

England & Wales - Charity number 1144407

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# Accounts

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Company Registration Number: 7470307

Charity Registration Number: 1144407

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2022**  
**for**  
**Marcham Community Group**  
**(A Company limited by guarantee)**

Green Accountancy Limited  
Association of Chartered Certified Accountants  
Witney Business and Innovation Centre  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

## Marcham Community Group

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## **Marcham Community Group**

### **Reference and administrative details**

#### **Registered Company limited by guarantee number in England and Wales**

7470307

#### **Registered Charity number**

1144407

#### **Registered office**

3 All Saints Close  
Marcham  
Abingdon  
Oxfordshire

#### **Trustees**

James Asher  
Suzanne Crafer  
Daniel Barnes  
Trevor John Hill  
Colin Peter Trinder  
Ruth Elizabeth Mander  
Adam Patrick Grady  
Michael Trevredyn Hoath  
Geoffrey Paul Dix

#### **Accountant**

David Wilsdon FCCA  
Association of Chartered Certified Accountants  
Green Accountancy Limited  
Witney Business and Innovation Centre  
Windrush Park Road  
Witney  
Oxfordshire  
OX29 7DX

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2022**

Marcham Community Group is a Company limited by guarantee, whose members are individuals paying annual subscriptions and interested in furthering the Objects of the charity. The Objects of the charity, the powers of the trustees and the regulations concerning their appointment are set out in the Articles of Association.

#### **Objectives and activities**

The Objects of Marcham Community Group (MCG), as a charity, are the provision for the benefit of the inhabitants of Marcham and the surrounding area of facilities (including a community building and playing fields) for meetings, lectures and classes, and for other forms of recreation or other leisure-time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

#### **Structure, Governance and Management**

MCG is a charity and Company limited by guarantee. It is run by a board of Trustees (also Directors under the Companies Act) which is responsible for strategic decisions, setting policies and approving material expenditure. Three committees report to the trustees: Hall Committee, Field Committee and Finance & General Purposes Committee on matters of day to day operations. Each committee is chaired by a trustee. We have a head of Finance on the board of Trustees responsible for book-keeping and setting up contracts.

The trustees have had regard to Charities Commission guidance on public benefit, which is an explicit component of the objects of the charity aimed at the local community.

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Reference and administrative details**

Company limited by guarantee, registered in England no. 7470307 and registered Charity no. 1144407.

#### **Activities**

The hall, Multi-Use Games Area (MUGA) and car park are owned by Marcham Parish Council and leased to MCG on a 99-year lease (from 19th June 2020); the recreation fields surrounding the village hall, in the ownership of the Arthur Anson Trust, are leased to the Parish Council and sub-leased to MCG, for the same 99-year period.

A paid part-time Coordinator manages bookings and hirers on a day-to-day basis and also covers a part-time cleaning role.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2022**

#### **Achievement and Performance**

During the financial year ended 31st March 2022, Marcham Community Group was increasing its operational role, running Marcham Centre village hall and recreation facilities to the charity as we emerged from pandemic closure restrictions.

Operations for the early part of the financial year were subject to disruption due to Covid-19 restrictions, which eased within the first few months of 2021-22. Significant interest from local people and community groups in making bookings for the facilities increased as we were able to open up more freely, income grew and we closed the year with a satisfactory surplus of £8,458 on operating activities.

#### **Financial Review**

The Budget and Business Plan for 2021-22 was subject to uncertainties attributable to Covid-19. MCG had faced continued fixed costs and utility costs and it took some time before hire levels fully covered on-going costs. We continue to monitor performance against budget to identify any significant shortfalls. MCG was eligible for and received Treasury grants via Vale Business Support for leisure businesses forced to close. These helped us to meet fixed costs during periods with no, or heavily reduced, hire income.

In our original plan, we had set out with a capital spend requirement of around £54k to fit out the facility with items necessary for the range of activities anticipated. Expenditure against this anticipated requirement was completed within the financial year.

#### **Trading Company**

The bar at Marcham Centre was opened for outdoor service (under Covid rules) on 30th April 2021 and was a success from the start. Following a review of the income of the bar, a trading subsidiary, Marcham Community Trading Ltd ("MCT") was set up, operating the bar facilities from 1st June 2021.

MCT operates the bar under terms of an agreement with MCG, paying a monthly rent for the facilities and donating profits to MCG under charity Gift Aid arrangements as approved by HMRC. MCT currently has three directors (of whom two are statutory) responsible for running MCT, which is currently entirely staffed by volunteers. MCT has separate accounts which are independently reviewed by our accountant.

#### **Reserves Policy**

The trustees' policy on reserves is to maintain sufficient cash reserves to provide working capital support for operating costs including minor repairs/maintenance for a forward period of up to 12 months. This period of cover may be reduced in future years when the longer-term pattern of income and expenses becomes more clearly established. In particular, the increasing cost of energy and the more general inflationary environment means we will have to ensure we retain adequate cash reserves and potentially review our sources of income.

## **Marcham Community Group**

### **Report of the trustees for the year ended 31 March 2022**

In addition, and in line with a requirement of the leases and Management Agreement with Marcham Parish Council, the charity is required to contribute to a sinking fund (which will be held as Restricted Funds in a separate bank account) by making payments from General funds of at least £5,000 per year, starting by April 2022; this fund can be spent only on major maintenance work on the facilities with approval of the Parish Council. Reserves therefore will need to be held to cover these required annual contributions, in addition to working capital needs. The payment of £5,000 due for 2012-22 was made into that fund prior to April 2022.

### **Recruitment and appointment of new trustees**

The trustees are accountable to the local community through the membership of the charity and are elected by votes of members at each AGM. The trustees seek to maintain a set of skills on the board that we need to operate effectively, for example, operational, financial and marketing skills. The trustees proactively invite and consider people who may have skills appropriate to becoming trustees from amongst those currently serving on one or more of the three committees that support the board. Our preference currently is to invite people interested in helping to join one of the committees first, so that they can gain an understanding of the operation of the charity. We also make an open invitation to local residents, normally in advance of the AGM, to ask anyone interested in becoming a trustee to seek more information and to make an application for election (proposed by an existing member).

### **Volunteers**

The trustees do not run operations on their own and rely heavily on teams of volunteers to run and maintain the facilities, working alongside our one part-time paid employee. All activities, whether for general village activities (like Jubilee Weekend), private organisations (like Harmony Inspires) or commercial hirers (like Zumba), are run by others. We welcome new activities and would be happy to work with organisations (and individuals) to establish activities that are for the benefit of the village. We thank all volunteers who either run or support the activities in Marcham Centre for their time and dedication.

### **Exceptions from disclosure**

None.

### **Funds held as custodian trustee on behalf of others**

Damage deposits made in advance of facility hires are held on behalf of hirers ahead of the date of hire, and if all is satisfactory, these are returned to hirers. These deposits and hire fees paid in advance for hires in the following financial year are held in a restricted fund until the date of hire, when they are either re-paid or accounted for as income. During the year, we also held funds on behalf of Marcham Community Trading Ltd.

**Marcham Community Group**

**Report of the trustees for the year ended 31 March 2022**

**Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees Annual Report and the Trustees Report and Accounts in accordance with applicable law and regulations.

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as each Trustee is aware , there is no relevant audit information of which the charity's auditor is unaware; and
- each Trustee has taken all steps that they ought to have taken as a Trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The annual report of the trustees was approved by the trustees on .....  
and signed on its behalf by:



James Asher  
Trustee

07/10/2022

## Independent Examiner's Report to the Trustees of Marcham Community Group

### Independent Examiner's Report to the Trustees of Marcham Community Group ('the company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*greenaccountancy*

Green Accountancy  
Association of Chartered Certified Accountants  
Green Accountancy Limited  
Signal Court  
Old Station Way  
Eynsham  
Witney  
Oxfordshire  
OX29 4TL

07/10/2022  
Date: .....

## Marcham Community Group

### Statement of Financial Activities for the year ended 31 March 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Incoming resources</b>					
<i>Income and endowments from:</i>					
Donations and legacies	3.1	12,606	14,520	27,126	49,444
Charitable activities - income	3.2	44,585	-	44,585	3,418
Other trading activities	3.3	15,860	-	15,860	-
<b>Total Income</b>		<b>73,051</b>	<b>14,520</b>	<b>87,571</b>	<b>52,862</b>
<b>Resources expended</b>					
<i>Expenditure on:</i>					
Raising funds		739	-	739	-
Charitable activities - expenditure	4.1	60,035	8,987	69,022	30,203
Bar trading costs		8,239	1,115	9,354	6,767
<b>Total expenditure</b>		<b>69,013</b>	<b>10,102</b>	<b>79,115</b>	<b>36,970</b>
Net income/(expenditure) before transfers		4,038	4,418	8,456	15,892
Transfers between funds		25,935	(25,935)	-	-
Net movement in funds		29,973	(21,517)	8,456	15,892
<i>Reconciliation of funds:</i>					
Total funds brought forward		51,678	36,132	87,810	71,918
Total funds carried forward		81,651	14,615	96,266	87,810

### Continuing operations

All income and expenditure has arisen from continuing activities.

## Balance Sheet as at 31 March 2022

Company Number 7470307

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Fixed assets</b>					
Tangible assets	5.1	43,142	-	43,142	27,361
Investments	5.2	1	-	1	-
<b>Total fixed assets</b>		<b>43,143</b>	<b>-</b>	<b>43,143</b>	<b>27,361</b>
<b>Current assets</b>					
Debtors	6	4,750	-	4,750	-
Cash at bank and in hand	7	47,545	14,615	62,160	62,305
<b>Total current assets</b>		<b>52,295</b>	<b>14,615</b>	<b>66,910</b>	<b>62,305</b>
Creditors: amounts falling due within one year	8	13,787	-	13,787	1,856
<b>Net current assets/(liabilities)</b>		<b>38,508</b>	<b>14,615</b>	<b>53,123</b>	<b>60,449</b>
<b>Total net assets</b>		<b>81,651</b>	<b>14,615</b>	<b>96,266</b>	<b>87,810</b>
<b>Funds of the Charity</b>					
Unrestricted funds	9,10	81,651		81,651	51,678
Restricted income funds	9,10		14,615	14,615	36,132
<b>Total funds</b>		<b>81,651</b>	<b>14,615</b>	<b>96,266</b>	<b>87,810</b>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for :

a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Marcham Community Group**

**Charity Number 1144407**

**Balance Sheet as at 31 March 2022**

**Company Number 7470307**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....

Trustee

07/10/2022

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2022

#### 1 Basis of preparing the financial statements

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)',
- Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'
- and with the Charities Act 2011.

The charity is a Company limited by guarantee and constitutes a public benefit entity as defined by FRS 102.

#### 2 Accounting Policies

##### Income

Income is included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources; and
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

##### Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

##### Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

##### Grants and donations

Grants and donations are included in the SoFA when the general income recognition criteria are met.

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met.

##### Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

## **Marcham Community Group**

### **Notes to the Financial Statements for the year ended 31 March 2022**

#### **Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### **Expenditure**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Governance and support costs**

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

#### **Tangible fixed assets**

These are capitalised if they can be used for more than one year, and cost at least £200. They are valued at cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 25% Straight Line Basis

#### **Work in progress**

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

#### **Taxation**

The charity registered as a charity on 15 December 2010 and since that date has been exempt from corporation tax on its charitable trading activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### **Debtors**

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

## **Marcham Community Group**

### **Notes to the Financial Statements for the year ended 31 March 2022**

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **Liability recognition**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The charity has creditors which are measured at settlement amounts less any trade discounts

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2022

#### 3.1 Income from donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Grants Received	10,667	10,900	21,567	40,008
Donations received	1,401	3,620	5,021	9,271
Pump income	538	-	538	165
<b>Total donations and legacies</b>	<b>12,606</b>	<b>14,520</b>	<b>27,126</b>	<b>49,444</b>

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<i>Grants included in the above amounts:</i>				
<b>Marcham Parish Council</b>				
Grant for Grass Cutting	-	4,100	4,100	1,800
Grant for Sound absorbers and patio fencing	-	-	-	5,000
<b>Vale of White Horse</b>				
Lockdown Grant	8,000	-	8,000	2,135
Covid Grant	2,667	-	2,667	8,573
VWHDC - S106 Art project funding grant	-	1,950	1,950	19,500
VWHDC - New Homes Bonus Grant	-	4,850	4,850	-
<b>Oxfordshire County Council</b>				
Councillor Priority Fund 2020/21	-	-	-	3,000
<b>Total grants</b>	<b>10,667</b>	<b>10,900</b>	<b>21,567</b>	<b>40,008</b>

#### 3.2 Income from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Field events	2,205	-	2,205	-
Fundraising Event Income	546	-	546	-
Hall hire	31,101	-	31,101	2,770
Membership subscriptions	474	-	474	516
MUGA - Income	759	-	759	132
Hall - Marcham Community Trading	9,500	-	9,500	-
<b>Total income from charitable activities</b>	<b>44,585</b>	<b>-</b>	<b>44,585</b>	<b>3,418</b>

**Marcham Community Group**

**Notes to the Financial Statements for the year ended 31 March 2022**

**3.3 Income from other trading activities**

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Bar income	15,860	-	15,860	-
<b>Total income from charitable activities</b>	<b>15,860</b>	<b>-</b>	<b>15,860</b>	<b>-</b>

**4.1 Charitable activities - expenditure**

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
<i>Direct cost of charitable activity:</i>				
Hall Costs	30,023	6,159	36,182	11,049
Depreciation charge	19,166	-	19,166	9,807
Field Costs	3,326	2,828	6,154	1,997
Insurance	2,347	-	2,347	1,886
Pump Costs	1,717	-	1,717	34
MUGA Costs	513	-	513	460
Bookkeeping	234	-	234	-
Other Costs	100	-	100	25
Website	20	-	20	372
Governance (see note 4.2)	2,589	-	2,589	4,573
<b>Total expenditure on charitable activities</b>	<b>60,035</b>	<b>8,987</b>	<b>69,022</b>	<b>30,203</b>

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2022

#### 4.2 Support costs

All support costs are allocated to the single charitable activity of the charity and are included above.

<b>Governance costs included above</b>	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Audit & Accountancy	1,200	-	1,200	960
Legal Fees	728	-	728	3,000
Statutory Returns	13	-	13	13
Independent examination	648	-	648	600
<b>Total governance costs</b>	<b>2,589</b>	<b>-</b>	<b>2,589</b>	<b>4,573</b>

#### Trustee remuneration

None of the trustees were remunerated during the year or the previous year.

No trustee expenses were paid during the year.

#### 4.3 Staff costs

Average headcount in the year:	2022	2021
Charitable activities	1	1

There were no ex-gratia payments made and no redundancy payments made.

There are no staff working for the charity who were paid more than £60,000.

#### 5.1 Tangible fixed assets

	Furniture & Equipment £	Totals £
<b>Cost</b>		
At 1 April 2021	42,039	42,039
Additions	34,947	34,947
At 31 March 2022	76,986	76,986
<b>Depreciation</b>		
At 1 April 2021	14,678	14,678
Charge for year	19,166	19,166
At 31 March 2022	33,844	33,844
<b>Net book value</b>		
At 31 March 2022	43,142	43,142
At 31 March 2021	27,361	27,361

## Marcham Community Group

### Notes to the Financial Statements for the year ended 31 March 2022

#### 5.2 Investments

	Share in Subsidiary £
<b>Market value</b>	
At 1 April 2021	-
100% Share in Marcham Community Trading Limited	1
Revaluations	-
	<hr/>
At 31 March 2022	1
	<hr/> <hr/>

#### 6 Debtors

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Debtors	1,571	-	1,571	-
Hall hire to be billed	3,179	-	3,179	-
Deposit for sign	-	-	-	1,100
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total debtors</b>	4,750	-	4,750	1,100
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

#### 7 Cash at bank and in hand

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Current Account	47,502	9,615	57,117	62,305
Deposit Account	-	5,000	5,000	-
Unbanked donations	43	-	43	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total cash at bank and in hand</b>	47,545	14,615	62,160	62,305
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

#### 8 Creditors: amounts falling due within one year

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Hall deposits	1,800	-	1,800	-
Prepaid hall bookings	1,871	-	1,871	-
Accrued expenditure	5,518	-	5,518	2,956
Owed to the trading company	4,598	-	4,598	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total creditors due within one year</b>	13,787	-	13,787	2,956
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Marcham Community Group

Notes to the Financial Statements for the year ended 31 March 2022

9 Charity funds - current year

	At 1 April 2021 £	Net movement in funds £	Transfers between funds £	At 31 March 2022 £
<b>Unrestricted funds</b>	44,678	11,038	25,935	81,651
<b>Designated fund</b>	7,000	(7,000)	-	-
<b>Restricted funds</b>				
Furniture & equipment grant	8,972	1,822	(6,395)	4,399
Lottery grant	977	(977)	-	-
Vale of White Horse art project grant	18,309	1,891	(19,540)	660
MPC grass cutting grant	2,874	1,682	-	4,556
Capital fund required by lease	-	-	5,000	5,000
MPC sound absorbers grant	5,000	-	(5,000)	-
<b>Total funds</b>	<b>87,810</b>	<b>8,456</b>	<b>-</b>	<b>96,266</b>

10 Charity funds - previous year

<b>Fund name:</b>	At 1 April 2020 £	Net movement in funds £	Transfers between funds £	At 31 March 2021 £
<b>Unrestricted funds</b>	35,039	(2,002)	11,641	44,678
<b>Designated fund</b>	-	-	7,000	7,000
<b>Restricted funds</b>				
Furniture & equipment grant	22,599	(3,379)	(10,248)	8,972
Lottery grant	9,920	(1,650)	(7,293)	977
Legal fees	2,110	(2,110)	-	-
Vale of White Horse art project grant	-	19,409	(1,100)	18,309
MPC grass cutting grant	2,250	624	-	2,874
MPC sound absorbers grant	-	5,000	-	5,000
<b>Total funds</b>	<b>71,918</b>	<b>15,892</b>	<b>-</b>	<b>87,810</b>

**MARCHAM COMMUNITY GROUP**

England & Wales - Charity number 1144407

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# Accounts

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Company registration number: 07470307

Charity registration number: 1144407

# Marcham Community Group

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Green Accountancy Limited  
Association of Chartered Certified Accountants  
Signal Court  
Old Station Way  
Eynsham  
Witney  
OX29 4TL

## Marcham Community Group

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## **Marcham Community Group**

### **Reference and Administrative Details**

#### **Trustees**

Colin Peter Trinder

Dr James Asher

Trevor John Hill

Suzanne Arlene Crafer

Adam Patrick Grady

Daniel Peter Robert Barnes

Michael Trevredyn Hoath

Carolyn Frances Elliot Blackmore

Ruth Elizabeth Mander

#### **Charity Registration Number**

1144407

#### **Company Registration Number**

07470307

The charity is incorporated in England and Wales.

#### **Registered Office**

3 All Saints Close

Marcham

Abingdon

Oxfordshire

OX13 6PE

#### **Principal Office**

Marcham Community Centre

Barrow Close

Marcham

Abingdon

Oxfordshire

OX13 6TY

#### **Auditor**

Green Accountancy Limited

Signal Court

Old Station Way

Eynsham

Witney

OX29 4TL

**Accountants**

Green Accountancy Limited  
Association of Chartered Certified Accountants  
Signal Court  
Old Station Way  
Eynsham  
Witney  
OX29 4TL

## **Marcham Community Group**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2021.

#### **Objectives and activities**

##### ***Objects and aims***

The Objects of Marcham Community Group (MCG), as a charity, are the provision for the benefit of the inhabitants of Marcham and the surrounding area of facilities (including a community building and playing fields) for meetings, lectures and classes, and for other forms of recreation or other leisure-time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

##### ***Objectives, strategies and activities***

During the financial year ended 31st March 2021, Marcham Community Group made the transition from a principally fund-raising and planning role to an operational role, with handover of the new Marcham Centre village hall and recreation facilities to the charity on 19th June 2020. The hall, Multi-Use Games Area (MUGA) and car park are owned by Marcham Parish Council and leased to MCG on a 99-year lease; the recreation fields surrounding the village hall, in the ownership of the Arthur Anson Trust, are leased to the Parish Council and sub-leased to MCG, also for a 99-year period.

During the year, we appointed a paid part-time Coordinator to manage bookings and hirers on a day-to-day basis.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Achievements and performance***

Operations for most of the financial year were subject to severe disruption due to Covid-19 restrictions. During a brief period of carefully managed opening in autumn of 2020, there was significant interest from local people and community groups in making bookings for the facilities. The hall was closed from December through to the end of March due to the national lockdown.

When restrictions allowed, the outdoor MUGA was open for free use between 9am and 9pm each day and was regularly used by young people and families. It was also used for team training.

## Marcham Community Group

### Trustees' Report

#### **Financial review**

The original Budget and Business Plan for most of 2020-21 was subject to severe disruption due to Covid-19 restrictions. MCG faced continued fixed costs and utility costs (albeit held to a lower level while the building was closed) after a brief period of partial opening in autumn of 2020, during which there was significant interest from local people and community groups in making bookings.

MCG was eligible for and received Treasury grants via Vale Business Support for leisure businesses forced to close; and an Oxfordshire County Councillor fund grant towards our part-time staff costs during national lockdown (Dec 20-Mar 21).

We had set out with a capital spend requirement of around £54k to fit out the facility with items necessary for the range of activities anticipated. By 31st March 2021, we had successfully secured grants (from the VoWH District Council, The Lottery Fund and the Parish Council), donations from a number of local businesses and individuals) and fund-raising events to cover most of this requirement and had spent a little over £39k on necessary items.

We recruited and committed to taking on a paid part-time Coordinator to start in October 2020. We were able to respect that commitment, with help from grant funding, which enabled us to carry out a period of necessary training and development whilst dealing with many delayed and potential future hirers.

#### ***Policy on reserves***

The trustees' policy on reserves, after operational finances become better established following a period of performance disrupted by Covid-19, is to maintain sufficient cash reserves to provide working capital support for operating costs including minor repairs/maintenance for a forward period of up to 12 months. This period of cover may be reduced in future years when the pattern of income and expenses becomes more clearly established. In addition, and in line with a requirement of the leases and Management Agreement with Marcham Parish Council, the charity is required to contribute to a sinking fund (which will be held as Restricted Funds in a separate bank account) by making payments from General funds of at least £5,000 per year, starting by April 2022; this fund can be spent only on major maintenance work on the facilities with approval of the Parish Council. Reserves therefore will need to be held to cover these required annual contributions, in addition to working capital needs.

## **Marcham Community Group**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Nature of governing document***

Memorandum and Articles incorporated 15 December 2010 as amended by Special Resolution registered at Companies House on 5 December 2017.

MCG is a charity and Company limited by guarantee. It is run by a board of Trustees (also Directors under the Companies Act) which is responsible for strategic decisions, setting policies and approving material expenditure. Four committees report to the trustees: Hall Committee, Field Committee, Marketing Committee and Finance & General Purposes Committee and matters of day to day operations. Each committee is chaired by a trustee. We have a head of Finance on the board of Trustees responsible for book-keeping and setting up contracts.

The trustees have had regard to Charities Commission guidance on public benefit, which is an explicit component of the objects of the charity aimed at the local community.

##### ***Recruitment and appointment of trustees***

The trustees are accountable to the local community through the membership of the charity and are elected by votes of members at each AGM. The trustees seek to maintain a set of skills on the board that we need to operate effectively, for example, operational, financial and marketing skills. The trustees proactively invite and consider people who may have skills appropriate to becoming trustees from amongst those currently serving on one or more of the four committees that support the board. Our preference currently is to invite people interested in helping to join one of the committees first, so that they can gain an understanding of the operation of the charity. We also make an open invitation to local residents, normally in advance of the AGM, to ask anyone interested in becoming a trustee to seek more information and to make an application for election (proposed by an existing member).

##### ***Organisational structure***

Company limited by guarantee, registered in England no. 7470307 and registered Charity no. 1144407.


##### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

**Marcham Community Group**

**Trustees' Report**

The annual report was approved by the trustees of the charity on <sup>02/12/2021</sup>..... and signed on its behalf by:

  
.....  
Dr James Asher  
Trustee

*M T Hoath*  
.....  
Michael Trevredyn Hoath  
Trustee

## Marcham Community Group

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Marcham Community Group for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on <sup>02/12/2021</sup> ..... and signed on its behalf by:

  
.....

Dr James Asher  
Trustee

*M T Hoath*  
.....

Michael Trevredyn Hoath  
Trustee

## **Marcham Community Group**

### **Independent Examiner's Report to the trustees of Marcham Community Group ("the Company")**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Marcham Community Group are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Marcham Community Group as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Marcham Community Group**

**Independent Examiner's Report to the trustees of Marcham Community Group ("the Company")**

*David Wilsdon*

.....

David Wilsdon FCCA  
Association of Chartered Certified Accountants

Signal Court  
Old Station Way  
Eynsham  
Witney  
Witney  
OX29 4TL

08/12/2021  
Date:.....

## Marcham Community Group

### Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	3,702	6,250	9,952	276
Charitable activities	4	10,708	29,300	40,008	35,189
Other trading activities	5	2,902	-	2,902	10,104
Total income		17,312	35,550	52,862	45,569
<b>Expenditure on:</b>					
Raising funds		-	(6,764)	(6,764)	-
Charitable activities		(19,314)	(10,892)	(30,206)	(4,663)
Total expenditure		(19,314)	(17,656)	(36,970)	(4,663)
Net (expenditure)/income		(2,002)	17,894	15,892	40,906
Transfers between funds		18,641	(18,641)	-	-
Net movement in funds		16,639	(747)	15,892	40,906
<b>Reconciliation of funds</b>					
Total funds brought forward		35,039	36,879	71,918	31,012
Total funds carried forward	15	51,678	36,132	87,810	71,918

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 15.

The notes on pages 12 to 20 form an integral part of these financial statements.

## Marcham Community Group

(Registration number: 07470307)  
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	11	27,361	18,526
<b>Current assets</b>			
Debtors	12	1,100	-
Cash at bank and in hand	13	62,305	54,850
		<u>63,405</u>	<u>54,850</u>
<b>Creditors: Amounts falling due within one year</b>	14	<u>(2,956)</u>	<u>(1,458)</u>
<b>Net current assets</b>		<u>60,449</u>	<u>53,392</u>
<b>Net assets</b>		<u>87,810</u>	<u>71,918</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		36,132	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>51,678</u>	<u>71,918</u>
<b>Total funds</b>	15	<u>87,810</u>	<u>71,918</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 12 to 20 form an integral part of these financial statements.

**Marcham Community Group**  
**(Registration number: 07470307)**  
**Balance Sheet as at 31 March 2021**

The financial statements on pages 9 to 20 were approved by the trustees, and authorised for issue on

02/12/2021 and signed on their behalf by:

  
.....  
Dr James Asher  
Trustee

*M T Hoath*  
.....  
Michael Trevredyn Hoath  
Trustee

The notes on pages 12 to 20 form an integral part of these financial statements.

## Marcham Community Group

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £3 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

3 All Saints Close  
Marcham  
Abingdon  
Oxfordshire  
OX13 6PE

The principal place of business is:

Marcham Community Centre  
Barrow Close  
Marcham  
Abingdon  
Oxfordshire  
OX13 6TY

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

Marcham Community Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

## Marcham Community Group

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 2 Accounting policies (continued)

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

##### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

## Marcham Community Group

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 2 Accounting policies (continued)

##### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

##### **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Tangible fixed assets**

Individual fixed assets costing £200.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	Straight line basis over 4 to 5 years.

## Marcham Community Group

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 2 Accounting policies (continued)

##### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

##### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees. The trustees have designated £7,000 for fitting out of the hall.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	3,186	6,250	9,436
Regular giving and capital donations	516	-	516
	<hr/> 3,702	<hr/> 6,250	<hr/> 9,952

## Marcham Community Group

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 3 Income from donations and legacies (continued)

	Unrestricted funds General £	Total 2020 £
Regular giving and capital donations	276	276
	276	276

#### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Grants received	10,708	29,300	40,008
<b>Total for 2021</b>	10,708	29,300	40,008
<b>Total for 2020</b>	35,189	-	35,189

#### 5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	2,902	2,902
<b>Total for 2021</b>	2,902	2,902
<b>Total for 2020</b>	10,104	10,104

## Marcham Community Group

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 6 Government grants

Marcham Parish Council - grant for grass cutting - £1,800  
Vale of White Horse - S106 Art Project Funding -- £19,500  
Marcham Parish Council - £5,000  
Vale of White Horse - Lockdown grant - £2,135  
Vale of White Horse - COVID grant - £8,573  
Oxford County Council Grant - £3,000

The amount of grants recognised in the financial statements was £40,008 (2020 - £35,189).

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2021</b>
	<b>No</b>
Employees	<u>1</u>

No employee received emoluments of more than £60,000 during the year.

#### 9 Independent examiner's remuneration

	<b>2021</b>
	<b>£</b>
<b>Other fees to examiners</b>	
Examination-related assurance services	<u>600</u>

## Marcham Community Group

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 11 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2020	23,397	23,397
Additions	18,642	18,642
At 31 March 2021	<u>42,039</u>	<u>42,039</u>
<b>Depreciation</b>		
At 1 April 2020	4,871	4,871
Charge for the year	9,807	9,807
At 31 March 2021	<u>14,678</u>	<u>14,678</u>
<b>Net book value</b>		
At 31 March 2021	<u>27,361</u>	<u>27,361</u>
At 31 March 2020	<u>18,526</u>	<u>18,526</u>

#### 12 Debtors

	2021 £
Prepayments	<u>1,100</u>

#### 13 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>62,305</u>	<u>54,850</u>

## Marcham Community Group

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	2,956	1,458

#### 15 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds A	35,039	17,312	(19,314)	11,641	44,678
<i>Designated</i>					
Designated Funds A	-	-	-	7,000	7,000
<b>Total unrestricted funds</b>	<b>35,039</b>	<b>17,312</b>	<b>(19,314)</b>	<b>18,641</b>	<b>51,678</b>
<b>Restricted funds</b>					
For purchase of fixtures & fittings	22,599	6,250	(9,629)	(10,248)	8,972
Lottery Grant	9,920	-	(1,650)	(7,293)	977
Vale Art Grant (P20/V0866/106)	-	19,500	(91)	(1,100)	18,309
Marcham Parish Council - Legal fees	2,110	-	(2,110)	-	-
Marcham Parish Council - Grass cutting	2,250	1,800	(1,176)	-	2,874
Marcham Parish Council - Sound absorbers and patio fencing	-	5,000	-	-	5,000
Oxfordshire County Council Grant	-	3,000	(3,000)	-	-
	<b>36,879</b>	<b>35,550</b>	<b>(17,656)</b>	<b>(18,641)</b>	<b>36,132</b>
<b>Total funds</b>	<b>71,918</b>	<b>52,862</b>	<b>(36,970)</b>	<b>-</b>	<b>87,810</b>

## Marcham Community Group

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 15 Funds (continued)

Restricted funds were used in accordance with their restriction to purchase fixed assets. The charity is then not restricted in the use of the fixed assets. Therefore at the point of purchase, the cost of each asset purchased is effectively transferred from the restricted fund, to unrestricted funds.

#### 16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at
	General	Designated		31 March
	£	£	£	2021
				£
Tangible fixed assets	27,361	-	-	27,361
Current assets	21,373	7,000	35,032	63,405
Current liabilities	(2,956)	-	-	(2,956)
Total net assets	45,778	7,000	35,032	87,810
		Unrestricted funds	Restricted funds	Total funds at
		General	funds	31 March
		£	£	2020
Tangible fixed assets		18,526	-	18,526
Current assets		17,971	36,879	54,850
Current liabilities		(1,458)	-	(1,458)
Total net assets		35,039	36,879	71,918