

ASHTON GATE OUT OF SCHOOL CARE
FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

Charity Number 1144396
Company Registration Number 07757557

ASHTON GATE OUT OF SCHOOL CARE

FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

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ASHTON GATE OUT OF SCHOOL CARE

LEGAL AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 AUGUST 2023

Status

Ashton Gate out of School Care is a company limited by guarantee (registration number 07757557) and granted charitable status by the Charity Commission on 21st October 2011 under number 1144396.

Trustees

The directors of the charitable company ("the charity") are its trustees for the purposes of the charity law and throughout this report are collectively referred to as the trustees.

The Trustees who served during the year and since the year end were as follows:

Paul Barton	resigned December 2022
Sarah Barton	resigned December 2022
Sara Timbrell	resigned December 2022
Lucy Dymond	resigned August 2023
Victoria Kent	
Simon Kocziban	
Mark Scanlon	
Jonathon Ayres	appointed December 2022
Rosanna Bailey	appointed February 2023
	Resigned August 2023
Caroline Cuthbert King	appointed February 2023
Samantha Furley	appointed February 2023
Sabrina Sallis	appointed February 2023

Registered Office

Caretaker's House
Ashton Gate Road
Ashton Gate
Bristol
BS3 1SZ

Independent Examiners

Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park,
Daventry Road, Knowle
Bristol BS4 1DQ

Bankers

HSBC
2 Cannon Street
Bedminster
BS3 1BW

ASHTON GATE OUT OF SCHOOL CARE

TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31st August 2023.

The financial statements comply with the Charities Act 2011 as amended by the Charities Act 2022, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The Directors

The Board of Directors, who are Trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

Investment powers

Under the memorandum and articles of association, the charity has the power to make any investments that the trustees see fit.

Charities and Public Benefit

The Trustees have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Objectives and activities

Objects of the Charity

- To provide the necessary facilities for the daily care, recreation and development of children during out of school hours
- To advance the education and training of persons in the provision of such care, development and recreational facilities and
- To advance the education of children by providing and assisting in the provision of facilities not required to be provided by the local education authority for education in school.

Summary of main objectives in relation to the above objects

- We provide breakfast, after school club, lunch club, forest school and holiday playscheme for around 550 registered children.
- We deliver a wide range of activities spanning the Early Years Foundation stage curriculum and Every Child Matters objectives.
- AGOSC fund places to support disabled children and provide 1-1 care where necessary.
- Recruited and upskilled new Playworkers to cater for growing demand.
- Expanded to provide care for a total of 165 children on average per day at after school club and 46 on average per day at breakfast club each and an average of 56 children each playscheme session.
- AGOSC continue to operate successfully from two adjacent sites.

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TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

- We continue to provide a training budget and support staff by providing cover when they are away from work completing relevant training.
- We have invested in new outdoor equipment areas for the Old Chapel site as well as other building improvements.
- We have refurbished the outside ground/Astro and lighting area at OCP to promote better outdoor play options.

Review of the activities and main achievements

Quality Assurance

- Successful monitoring visit from the Bristol Association of Neighbourhood Daycare and have been told we are used as a benchmark for other day care centres in the Bristol area.
- Successfully completed the Bristol Standard Quality Assurance scheme.
- Received a quality assurance certificate.
- We have staff representation at all trustee meetings. This includes the Manager and the Administrators.
- We had our OFSTED visit in January 2020 where the inspector noted "Children thoroughly enjoy their time at the welcoming, inclusive club where they thrive. Highly skilled and well-qualified staff know the children extremely well and provide a vast array of exciting and interesting activities."

Staffing

- We conduct regular staff supervisions and staff mentoring.
- We have weekly staff meetings to ensure staff are kept up to date.
- We have two administrators working a total of 45 hours.
- Staff training is always encouraged, and we have now supported six staff members through forest school training to support our increased session offering (i.e. Level 3 Forest School training, Level 2 and 3 in Playwork, Makaton, Inspiring Leadership).
- We pay all staff a Living Wage, as defined by the Living Wage Foundation, which is higher than the government's National Living Wage.

Finance

- We are risk averse to ensure long-term stability.
- Finance is always a key part of our meetings.
- We changed the fee structure in the Summer 2022 and have not made any further changes this year.

Families

- We send regular newsletters and news feed updates to parents via our Famly application and introduced a termly newsletter.
- We conduct a detailed evaluation process with children and parents regularly with weekly observations uploaded to our online platform for parents to review/comment.
- The website and Famly platform continue to work well. It identifies all staff and trustees. Our policies are available on the website and are updated online as soon as they are reviewed.
- Children's activities/session plans are uploaded onto Famly in advance for parents to view, comment and make suggestions.

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TRUSTEES' REPORT

YEAR ENDED 31 AUGUST 2023

- We have actively involved the families in planning holiday activities and defining our mission and vision.
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Plans for future periods.

- To develop a strategy to determine how AGOSC will adapt with plans for the government initiative to ensure all schools meet the need for wrap around care - timescale to be determined by school and City Council (ongoing).
- Continue the recruitment of trustees to ensure we have the skills the organisation needs (ongoing).
- For AGOSC to continue funding to support disabled children attending playscheme (ongoing).
- For AGOSC to continue funding to support children on income related benefits attending playscheme (ongoing).
- To promote team bonding through training and events (ongoing).
- Continue to make AGOSC as environmentally friendly as possible.
- To refurbish the toilet area at OCP.
- To refurbish the pond area- to ensure children can make the most of the outdoor areas safely.
- To continue with creating a "forest school" area at OCP and improvement works at OCP- flooring and decorating.

Risk & Reserves Review

We continue to have sufficient reserves to wind up the organisation, specifically three months running costs and provisions for redundancy payments. We aim to maintain this.

The reserves secure our future ability to act in line with our objectives as Ashton Gate Primary School significantly expands its capacity.

The Trustees have assessed the major risk to which the organisation is exposed, as well as its operations and finances, and are satisfied that systems are in place to mitigate exposure to major risks

Going concern

The trustees have reviewed the circumstances of the charity and consider that adequate resources continue to be available to fund the activities of the organisation for the foreseeable future. The trustees are therefore of the view that the charity is a going concern.

AGOSC continues to operate at almost full capacity for most Afterschool and Forest school sessions and we continue to be very popular for Holiday playschemes with sessions already booked into next academic year.

With AGOSC existing reserves, AGOSC has maintained a level of reserves that more than meets the requirement of three months running cost.

ASHTON GATE OUT OF SCHOOL CARE

TRUSTEES' REPORT


YEAR ENDED 31 AUGUST 2023

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

The trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgments and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Date .24/05/2024.....

Victoria Kent
Registered Office
Caretaker's House, Ashton Gate Road
Ashton Gate,
Bristol, BS3 1SZ

ASHTON GATE OUT OF SCHOOL CARE

Independent Examiner's Report to the Trustees

YEAR ENDED 31 AUGUST 2023

I report on the accounts of the company for the year ended 31st August 2023 which are set out on pages 8 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement


Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Trowbridge MAAT
Bristol Community Accountants CIC
The Park, Daventry Road, Knowle
Bristol BS4 1DQ

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Date28/5/24.....

ASHTON GATE OUT OF SCHOOL CARE

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

YEAR ENDED 31 AUGUST 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
Income and Endowments from:					
Investment income		2,389	-	2,389	301
Fee income		520,559	-	520,559	452,399
Total		522,948	-	522,948	452,700
Expenditure On:					
	2				
Charitable activities		447,734	-	447,734	439,854
Other costs		9,052	-	9,052	454
Total		456,786	-	456,786	440,308
Net Income/(expenditure)		66,162	-	66,162	12,392
Net movement in funds		66,162	-	66,162	12,392
Total funds brought forward		288,770	-	288,770	276,378
Total funds at 31 August 2023	9	354,932	-	354,932	288,770

All of the activities of the charity are classed as continuing

The notes on pages 10 to 14 form part of these financial statements

ASHTON GATE OUT OF SCHOOL CARE

BALANCE SHEET

YEAR ENDED 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	6	22,918	11,586
Current assets			
Debtors	7	3,716	4,900
Cash at bank and in hand		342,458	612,585
		<u>346,174</u>	<u>617,485</u>
Creditors : Amounts falling due within one year	8	(14,160)	(6,383)
		<u></u>	<u></u>
Net current assets or liabilities		332,014	611,102
Total net assets or liabilities		<u>354,932</u>	<u>622,688</u>
Total funds of the charity	9		
Restricted funds		-	-
Unrestricted funds		354,932	288,770
		<u>354,932</u>	<u>288,770</u>

The directors are satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies' regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees on 24/05/2024 and are signed on their behalf by:



Vicky Kent - Director

The notes on pages 10 to 14 form part of these financial statements

ASHTON GATE OUT OF SCHOOL CARE

STATEMENT OF CASH FLOWS

YEAR ENDED 31 AUGUST 2023

	2023 £	2022 £
Cash flows from operating activities:		
Net (expenditure)/income	66,162	12,392
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	6,455	2,896
Other interest receivable and similar income	2,389	301
<i>Changes in:</i>		
Trade and other debtors	1,184	2,523
Trade and other creditors	7,777	(1,495)
Cash generated from operations	83,967	16,617
Interest received	(2,389)	(301)
Net cash from operating activities	81,578	16,316
Cash flows from investing activities		
Purchase of tangible assets	(17,787)	(14,482)
Net cash used in investing activities	(17,787)	(14,482)
Net increase in cash and cash equivalents	63,791	1,834
Cash and cash equivalents at beginning of year	278,667	276,833
Cash and cash equivalents at end of year	342,458	278,667

ASHTON GATE OUT OF SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

1 Accounting Policies

- a) The accounts have been prepared on the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.
- b) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
- c) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. AGOSC continues to operate at almost full capacity for most Afterschool and Forest school sessions and we continue to be very popular for Holiday playschemes with sessions already booked into next academic year.
- d) The charity is a public benefit entity as defined under FRS102.
- e) The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:
- f) Income from donations is included in income when these are receivable, except as follows:
 - i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- g) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered.
- h) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- i) Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.
Leasehold improvements - 5 years
- j) Rentals applicable to operating lease agreements where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight-line basis over the period of the lease.
- k) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- l) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- m) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- n) The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the period.

ASHTON GATE OUT OF SCHOOL CARE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2023

Income and Endowments:

1 Government grants

The charitable company did not receive government grants in the period ending 31 August 2023 (2022: £Nil). There are no unfulfilled conditions or contingencies attaching to grants in the year ended 31 August 2023.

Expenditure on:

2 Charitable Activities

	Charitable Activities £	Other Costs £	Total Funds 2023 £	Total Funds 2022 £
Wages and other related costs	383,870	-	383,870	362,872
Administration	3,301	-	3,301	1,240
Property maintenance	13,381	-	13,381	9,995
Rent	1,604	-	1,604	1,500
Trips	1,669	-	1,669	2,441
Independent examination	-	616	616	518
Professional fees	2,093	1,038	3,131	3,357
Payroll	4,074	-	4,074	4,427
Insurance	-	944	944	715
Membership/Licence fees	535	-	535	595
Household goods	823	-	823	1,860
Communications	2,933	-	2,933	2,452
Utilities	4,507	-	4,507	3,062
Board of trustees - gifts	-	-	-	52
Employee recognition	653	-	653	623
Groceries	8,028	-	8,028	6,319
Training	-	-	-	5,017
Activity resources & equipment	17,494	-	17,494	26,800
Uniforms	1,259	-	1,259	1,340
Recruitment	50	-	50	767
Residents parking scheme	1,460	-	1,460	1,460
Depreciation	-	6,454	6,454	2,896
	<u>447,734</u>	<u>9,052</u>	<u>456,786</u>	<u>440,308</u>

Charitable activities prior year - all unrestricted

3 Net Incoming resources for the year

This is stated after charging:	2023 £	2022 £
Depreciation	6,455	2,896
Independent Examiners fee	<u>616</u>	<u>518</u>

ASHTON GATE OUT OF SCHOOL CARE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

4 Staff costs and numbers

The aggregate payroll costs were:

	2023	2022
	£	£
Wages and salaries	367,712	342,179
Social security costs	10,927	15,613
Pension costs	5,231	5,080
	<u>383,870</u>	<u>362,872</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 28 staff (2022: 28 staff)

Total employee benefits paid to key management personnel during the year were £80,560 (2022: £70,586)

5 Taxation

The charity is exempt from corporation tax on its charitable activities.

6 Tangible fixed assets

	Leasehold Improvements	Total
	£	£
Cost	14,482	14,482
Addition	17,787	17,787
At 31 August 2023	<u>32,269</u>	<u>32,269</u>
At 1 Sept 2022	2,896	2,896
Charge for the period	6,455	6,455
At 31 August 2023	<u>9,351</u>	<u>9,351</u>
Net book value		
At 31 August 2023	<u>22,918</u>	<u>22,918</u>
At 31 August 2022	<u>11,586</u>	<u>11,586</u>

ASHTON GATE OUT OF SCHOOL CARE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

7 Debtors	2023	2022
	£	£
Fees owing	1,390	2,097
Bike to Work scheme	1,375	2,175
Prepayments - Insurance	951	628
	<u>3,716</u>	<u>4,900</u>

8 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	-	278
Tax and National Insurance	10,116	4,717
Pension	1,002	-
Accruals	3,042	1,388
	<u>14,160</u>	<u>6,383</u>

9 Movement in funds	At				At
	01-Sep	Incoming	Outgoing	Transfers	31-Aug
	2022	resources	resources		2023
	£	£	£	£	£
Unrestricted funds					
General fund	288,770	522,948	(456,786)	(127,918)	227,014
Designated Funds					
Redundancy reserve	-	-	-	55,000	55,000
Committed Building works	-	-	-	50,000	50,000
Asset depreciation	-	-	-	22,918	22,918
Total funds	<u>288,770</u>	<u>522,948</u>	<u>(456,786)</u>	<u>-</u>	<u>354,932</u>

Purpose of Designated funds

Redundancy reserve

Funds held for future liabilities if needed

Committed building works

Funds held for future committed building works at both sites

Asset depreciation

Represents the value of unrestricted fixed assets held on the balance sheet at year end.

10 Trustee expenses

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

11 Related party transactions

There were no other related party transactions during the year.

ASHTON GATE OUT OF SCHOOL CARE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

12 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

13 Analysis of Charitable Funds - Previous Year (as required by paragraph 4.2. of the SORP)

	General Funds	Restricted Funds	Total Funds 31-Aug 2022
	£	£	£
Incoming and Endowments from:			
Investment income	301	-	301
Fee income	452,399	-	452,399
Total	452,700	-	452,700
Expenditure On:			
Charitable activities	439,854	-	439,854
Other	454	-	454
Total	440,308	-	440,308
Net income/(expenditure)	12,392	-	12,392
Net income/(expenditure) before other Gains and losses	12,392	-	12,392
Net movement in funds	12,392	-	12,392
Total funds brought forward	276,378	-	276,378
Total Funds Carried Forward	288,770	-	288,770