

Company Registration Number - 07733290

The Charity Registration Number is :- 1144383

Pinewood Gymnastics Club Limited

Report and Accounts

31 August 2022

Pinewood Gymnastics Club Limited

Report and accounts for the year ended 31 August 2022

Contents

	Page
Charity information	1
Trustees' Annual Report	1
Statement of directors' responsibilities	12
Independent Examiner's Report	14
<i>Funds Statements:-</i>	
Statement of Financial Activities	16
Movements in funds	17
Revenue Funds	17
Fixed Asset funds	18
Income and Expenditure account	19
Summary of funds	18
Balance sheet	20
Cash flow statement	21
Notes to the accounts	22

Pinewood Gymnastics Club Limited

Company Registration Number - 07733290

Trustees' Annual Report for the year ended 31 August 2022

The Trustees present their Report and Accounts for the year ended 31 August 2022, which also comprises the Directors' Report required by the the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Pinewood Gymnastics Club Limited

The charity is also known by its operating name, Pinewood Gymnastics Club

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1144383

Legal structure of the charity

Pinewood Gymnastics Club Limited ("the Club") was established as a company limited by guarantee, incorporated on 8 August 2011, and is governed by the Memorandum and Articles of Association, altered under special resolution, dated 28 August 2012.

Charity commission approval to the registration of the newly formed company limited by guarantee as a charity was received on 21 October 2011.

Membership of the Company is open to all individuals, provided that they are aged 16 years or over.

The liability of each member is limited to £1 (one pound sterling), being the amount that each member undertakes to contribute to the assets of the company in the event of it being wound up, as defined within the Articles of Association.

Pinewood Gymnastics Club Limited was a dormant company to the 31 August 2012.

On 1 September 2012, the property, assets and the undertaking of Pinewood Gymnastics Club, a registered charity, were transferred to Pinewood Gymnastics Club Limited, as a going concern.

Pinewood Gymnastics Club Limited ceased to be dormant on 1 September 2012, and continued the trading activity of Pinewood Gymnastics Club.

By operation of law all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals

Pinewood Gymnastics Club Limited

Company Registration Number - 07733290

Trustees' Annual Report for the year ended 31 August 2022

The principal operating address, telephone number, email and web addresses of the charity are:-

Unit 6a
Pinewood Centre
Old Wokingham Road
Wokingham
Berkshire
RG40 3AQ

Telephone 01344 773237

Email Address - enquiries@pinewoodgymnastics.co.uk

Web address - <http://www.pinewoodgymnastics.co.uk/>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above

The Trustees in office on the date the report was approved were:-

Peter Holbrow
Dominic Blood
Helen Walters
Catherine Lowe appointed 06/06/22
John Lowe appointed 24/04/22
Daniel Neal appointed 28/11/22

The following persons served as Trustees during the year ended 31 August 2022 :-

Nicola Thomas
Peter Holbrow
Dominic Blood
Helen Walters
Catherine Lowe
John Lowe

At the AGM there is a requirement for Dominic Blood to be reappointed.

Pinewood Gymnastics Club Limited

Company Registration Number - 07733290

Trustees' Annual Report for the year ended 31 August 2022

Trustees as members of the charity at the date the accounts were approved:-

The following trustees are also members of the charity:-

Nicola Thomas
Peter Holbrow
Dominic Blood
Helen Walters
Catherine Lowe
John Lowe

Objects and activities of the charity

This is the first full year open after we closed for Covid-19.

The purposes of the charity as set out in its governing document.

The charitable purposes of Pinewood is the promotion of community participation in healthy recreational activities in general and gymnastics in particular. The activities organised by and the facilities provided by Pinewood are open to the community as a whole

The main activities undertaken in relation to those purposes during the year.

The Club's main activities are the provision of pre-school/recreational classes for children from the age of 1 to adult. This covers beginners up to advanced levels. Classes are scheduled every week day from 9:30am to 10pm and Saturday mornings from 8:30am, Sunday morning 10:30 for 1 hour.

The Club has three elite disciplines that cater for talented children which start from 4pm week days and run all day Saturday and Sunday.

Pinewood Gymnastics Club Limited

Company Registration Number - 07733290

Trustees' Annual Report for the year ended 31 August 2022

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Club's activities are primarily intended for the benefit of the people of Wokingham, Bracknell and the surrounding areas. Our Club is open to all, regardless of age, race, gender, or sexual orientation.

Gymnastics requires specialist facilities, equipment and a high ratio of qualified coaches to gymnasts to enable it to take place safely and this means that it will always be necessary to charge for the use of the facilities and for coaching received. A hardship policy is in place to cater for a situation where access to the Club would otherwise not be possible for a gymnast whose family were suffering significant financial hardship.

The Club also provides a range of activities that deliver benefit to a wider section of the public in the locality, and promotes gymnastic knowledge. These include the use of the facilities by organised groups e.g. schools and other clubs, the offer of children's parties with expert tuition, and the provision of special needs classes using our coaching resources.

The trustees have due regard to the guidance relating to public benefit published by the Charity Commission.

The short term and longer term aims and objectives.

In the light of financial difficulties our short term objective is to ensure our classes are full as possible.

The recreational gymnastics terms have been amended to be as affordable as possible.

A longer term objective is to investigate the cost of permanent retractable seating in gym 2.

The Club's objectives are "the promotion of community participation in healthy recreational facilities in general and gymnastics in particular". The objectives are to promote gymnastic knowledge and the appreciation of gymnastics, by the provision of facilities for the education and entertainment of the public in the field of gymnastics.

The Club aims to support young people in achieving their potential in sport and life, by offering a wide range of gymnastics' classes to children, from the age of one, of all abilities. The Club has two well-equipped gymnasiums, and all sessions are run by qualified coaches.

Pinewood Gymnastics Club Limited

Company Registration Number - 07733290

Trustees' Annual Report for the year ended 31 August 2022

The charity's strategies for achieving its aims and objectives in the future.

To provide excellence in gymnastics the Club supports their coaches through coach education.

The Club regularly reviews prices to ensure that they are both competitive and affordable. The excess funds generated from income are reinvested into the club to make certain that equipment is safe and up to date.

The Club's building and facilities are constantly under review to modernise and repair.

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

Squad Gymnasts attend regular competitions to raise awareness of Pinewood both in the community and the gymnastics world.

Each term the class programme is reviewed to maximise spaces available for the community to participate in gymnastics.

Resources used in the activities undertaken during the year.

The Club's main resources other than the Gym's themselves are the Coaches who are used in all activities.

The contribution of volunteers during the year.

A small group of parent volunteers help to support the annual shows by running the café, stalls and assisting with fund raising.

Young volunteer coaches are recruited and developed by the Recreational Manager and are mentored to become new junior coaches.

Achievements and performance in the year

The main achievements and performance of the charity during the year.

Following the closure of the business due to Covid-19 we reopened on the 1st September 2021. Due to sensible financial decisions we were in an excellent position and ready to open.

Pinewood has had a lot of positive publicity this year on the back of one of our women's artistic gymnasts achievement in winning the British Floor title this year.

Pinewood Gymnastics Club Limited

Company Registration Number - 07733290

Trustees' Annual Report for the year ended 31 August 2022

Fundraising activities during the year.

We were able to hold our annual Extravaganza performances in December 2021
In November 2021 we had a mad hair day fundraising that raised £298.

The difference the charity's performance during the year has made to the beneficiaries of the charity and the degree to which the achievements and performance during the year have benefited wider society.

The Club usually hosts the Berkshire schools competitions as a community event but unfortunately Berkshire schools did not open up within the last financial year.

We offered via the local authority for Ukranian children to train for free in the short term.

The significant charitable activities undertaken in the year.

The Club's most significant charitable activities are elite and recreational classes.

How the achievements during the year measure up to the objectives set.

All the objectives set previously have been met this year.

Structure-, governance and management

The methods used to recruit and appoint new charity trustees.

Trustees are generally parents of the competitive gymnasts and are recruited through word of mouth when a vacancy is available on the board. If necessary we also advertise a vacant position through social media.

The potential Trustee is interviewed by the board and a decision is made on the basis of their suitability for the position.

Pinewood Gymnastics Club Limited

Company Registration Number - 07733290

Trustees' Annual Report for the year ended 31 August 2022

The policies and procedures for the induction and training of trustees.

All board roles have a task description reviewed annually or when a new member is recruited. Before committing to become a trustee they are encouraged to meet the current board of trustees. If it is a direct replacement for a current trustee role we would encourage them to spend time with the current trustee to ensure a successful handover.

In the case of the treasurer they would be encouraged to spend time with the Club Accountant to familiarise themselves with Club procedures.

The charity's organisational structure.

The Club Manager is responsible for the day-to-day running of the charity and reports directly to the board of trustees. The Director of Coaching reports into the Club Manager. The heads of discipline report into the Director of Coaching. There are 7 heads of discipline.

The Admin Manager and the Club accountant also report into the Club Manager.

How the charity makes decisions and how decisions are delegated.

The trustees meet once a month for a board meeting to discuss issues and successes. The meeting is minuted and action points are raised and actioned if possible before the next meeting.

Senior management personnel to whom day to day management is delegated

The day-to-day management of the Club is delegated to the Club Manager who has set up a senior management team that discuss day to day issues.

Setting pay and remuneration of key management personnel

The board set the pay of key management personnel based on performance and industry averages.

How the subsidiary undertaking(s) is/are constituted and managed.

The trading subsidiary is constituted as a company with a share capital, all of which is owned by Pinewood Gymnastics Club Limited. The subsidiary is currently managed by two directors one of which is also a trustee of Pinewood Gymnastics Club Limited .

Pinewood Gymnastics Club Limited

Company Registration Number - 07733290

Trustees' Annual Report for the year ended 31 August 2022

The charity as a part of a wider network.

Pinewood Gymnastics Club Limited is affiliated to British Gymnastics and Southern Region Gymnastics

The charity's relationships with related parties.

Club managers god daughter carried out two first aid events at Pinewood. We paid £4196.70 to Inspired 4 Life.

The chair's (Peter Holbrow) company quoted for and was selected to carry out some major electrical works at Pinewood. We paid £41,365.65 to Pollmon Electrical.

The trustees' bankers and advisors

Bankers	HSBC, 29 High Street, Camberley, Surrey, GU15 3RE
	Lloyds Bank plc, 7 Carter Street Uttoxeter, ST14 8HD
	Aldermore, 1st Floor, Block B, Western House, Lynch Wood, Peterborough
Accountants	Bicknell Business Advisers Ltd, 40 Broadway Ln, Bournemouth, BH8 0AA
	Peter Brown & Co; Crown House, York Road, Shiptonthorpe, York, YO43 3PF

Financial review

The charity's financial position at the end of the year ended 31 August 2022

The financial position of the charity at 31 August 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net (expenditure)/Income	53,830	(91,805)
Unrestricted Revenue Funds available for the general purposes of the charity	381,717	331,667
Designated Fixed Asset Funds	339,622	335,842
Total Unrestricted Funds	721,339	667,509
Restricted Revenue Funds	-	-
Total Funds	721,339	667,509

Pinewood Gymnastics Club Limited

Company Registration Number - 07733290

Trustees' Annual Report for the year ended 31 August 2022

Financial review of the position at the reporting date, 31 August 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory considering the situation it faced.

Incoming funds, mainly from the subscriptions from members and fees charged for coaching, were boosted by additional funds from fundraising activities, hire of the gym to external parties and the sale of gym related merchandise and clothing. Total income from all activities was £823k.

Policies on reserves.

The trustees have examined the charity's requirements for reserves in light of the main risks to the club. The club's policy for reserves is to cover both ordinary working capital requirements and any 'unforeseen circumstances', which our insurance policy doesn't cover. The policy also covers unforeseen circumstances by continuing to invest in replacing equipment that has reached the end of its life or is no longer suitable for its purpose. The trustees have had regard to the guidance issued by the Charity Commission in England & Wales that unless there are unusual factors, it is reasonable to have free unrestricted reserves equivalent to six month's expenditure. Based on these accounts, that would indicate a requirement of approximately £384,556, before accounting for unforeseen circumstances. The reserves of £384,556 are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the charity in the event of a significant drop in funding. The reserves policy is reviewed on an annual basis.

The free unrestricted reserves indicated by these accounts would be £381,717.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund

Pinewood Gymnastics Club Limited

Company Registration Number - 07733290

Trustees' Annual Report for the year ended 31 August 2022

Significant events which have affected the financial performance and the financial position.

Following the reopening after COVID-19 our main target was to ensure our membership remained as near as possible in number to the situation pre pandemic.

During the entire financial year we focused on building up our classes and membership.

Going Concern: As at the end of August 2022 Pinewood is a going concern.

Pinewood Gymnastics Club Limited

Company Registration Number - 07733290

Trustees' Annual Report for the year ended 31 August 2022

Principal funding sources in the year and how these support the key objectives of the charity.

The charity's funding is principally sourced from coaching fees with additional funding sourced from fundraising activities, hiring and parties. Coaching fees are directly related to the objectives of the charity and allow the charity to provide the highest possible standards of coaching to our members. The additional funding streams are used to purchase new equipment and contribute towards travel to competitions and gymnastics events.

Plans For the Future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

The activities of the Club are led by the demands of the local community; the Club will continue to respond to the needs identified by local and national research, to provide a programme of events to meet demand.

The Club's primary aim is to continue to provide quality coaching in all fields of gymnastics, and to support young children to help them realise their potential in the field of gymnastics.

We are looking at ways to improve the sustainability of our building for the future. We will be investigating solar panels and insulation for example. This is our longer term plan.

Details of The Independent Examiner

Steve Bicknell

Member of Chartered Institute of Management Accountants

40 Broadway Lane

Bournemouth

BH8 0AA

Pinewood Gymnastics Club Limited

Company Registration Number - 07733290

Trustees' Annual Report for the year ended 31 August 2022

Statement of the Directors Trustees's Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019 .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Pinewood Gymnastics Club Limited

Company Registration Number - 07733290

Trustees' Annual Report for the year ended 31 August 2022

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 16 to 40.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019 and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of Trustees on 1 February 2023



Helen Walters
Director and Trustee

Pinewood Gymnastics Club Limited

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 August 2022

I report on the financial statements of the charitable company on pages 16 to 40 for the year ended 31 August 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019 published by the Charity Commission in England & Wales (CCEW) , effective January 2015 (The SORP), under the historical cost convention and the accounting policies set out on page 22.

Respective responsibilities of the Trustees and the Independent Examiner

As described on page 12, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice , applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit under any legal provision, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under Section 145 of the Act;
- b) follow the procedures in the General Directions given by the Charity Commission under section 145(5)(b) of the Act and;
- c) state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act, setting out the duties of an Independent Examiner in relation to the conducting of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit , and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the Independent Examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Pinewood Gymnastics Club Limited

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that :-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

The gross income of the charitable company in the year ended 31 August 2022 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Institute of Management Accountants;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with General Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements :-

- to keep accounting records in accordance with Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of Section 396 of the Companies Act 2006 and The Charities Act 2011 and;

- have been prepared in accordance with the requirements of Section 396 of the Companies Act 2006 and with the methods and principles set out in the FRS102 Statement of Recommended Practice - Accounting and Reporting by Charities (effective January 2016)

have not been met or to which, in my opinion, attention should be drawn in my report in order to enable a proper understanding of the accounts to be reached;

Steve Bicknell - Independent Examiner

Member of Chartered Institute of Management Accountants

40 Broadway Lane
Bournemouth
BH8 0AA

This report was signed on

Pinewood Gymnastics Club Limited - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 August 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Grants, donations and legacies	A1	3,374	-	3,374	148,778
Charitable activities	A2	796,188	-	796,188	359,319
Other trading activities	A3	22,096	-	22,096	13,894
Investments	A4	1,284	-	1,284	1,033
Total income	A	822,942	-	822,942	523,024
Expenditure on:					
Raising funds	B1	-	-	-	63
Charitable activities	B2	769,112	-	769,112	614,766
Other	B3	-	-	-	-
Total expenditure	B	769,112	-	769,112	614,829
Net expenditure for the year		53,830	-	53,830	(91,805)
Transfers between funds	C	-	-	-	-
Net income after transfers	A-B-C	53,830	-	53,830	(91,805)
Net movement in funds		53,830	-	53,830	(91,805)
Reconciliation of funds:-					
Total funds brought forward		667,509	-	667,509	759,314
Total funds carried forward		721,339	-	721,339	667,509

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The prior year split of unrestricted and restricted income and expenditure is shown at note 24.

All activities derive from continuing operations

The notes attached on pages 22 to 40 form an integral part of these accounts.

Pinewood Gymnastics Club Limited - Statement of Financial Activities for the year ended 31 August 2022

Statement of Total Recognised Gains and Losses for the year ended 31 August 2022

	2022 £	2021 £
(Deficit)/Surplus for the year :		
Net excess of (expenditure) over income before tax	53,830	(91,805)
Realised loss on disposal of fixed assets	-	-
<i>Income from operations before tax in the Statement of Financial Activities</i>	<u>53,830</u>	<u>(91,805)</u>
Net Movement in funds before taxation	<u>53,830</u>	<u>(91,805)</u>
Funds generated in the year in statement of Financial Activities	<u>53,830</u>	<u>(91,805)</u>

Pinewood Gymnastics Club Limited - Resources applied in the year ended 31 August 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	53,830	(91,805)
Resources applied on functional fixed assets	(68,131)	(1,860)
Net resources available to fund charitable activities	<u>(14,301)</u>	<u>(93,665)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 31 August 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	331,667	-	331,667	362,230
Transfer (to)/from designated funds	(3,780)	-	(3,780)	61,242
Recognised gains and losses	53,830	-	53,830	(91,805)
Closing revenue funds	<u>381,717</u>	<u>-</u>	<u>381,717</u>	<u>331,667</u>

The notes attached on pages 22 to 40 form an integral part of these accounts.

Pinewood Gymnastics Club Limited - Statement of Financial Activities for the year ended 31 August 2022

Designated Fixed Asset funds	Total Funds	Last year Total Funds
	2022	2021
	£	£
At 1 September	335,842	397,084
Transfer (to)/from revenue accumulated funds	3,780	(61,242)
At 31 August	339,622	335,842

The purposes for which these funds have been designated are described in Note 22 to the accounts.

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds	Last Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Revenue accumulated funds	381,717	-	381,717	331,667
Revenue designated funds	339,622	-	339,622	335,842
Total funds	721,339	-	721,339	667,509

The notes attached on pages 22 to 40 form an integral part of these accounts.

Pinewood Gymnastics Club Limited - Statement of Financial Activities for the year ended 31 August 2022

**Pinewood Gymnastics Club Limited
Income and Expenditure Account for the year ended 31 August 2022 as required by the Companies Act 2006**

	2022 £	2021 £
Income		
Income from operations	821,658	521,991
Gift aid donations received from subsidiary undertaking	-	-
Investment income		
Interest receivable	1,284	1,033
Gross income in the year before exceptional items	822,942	523,024
Gross income in the year including exceptional items	822,942	523,024
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	703,261	549,594
Depreciation and amortisation	64,351	63,102
Fundraising costs	-	63
Governance costs	1,500	2,070
Total expenditure in the year	769,112	614,829
Deficit before tax for the year	53,830	(91,805)
Tax on deficit on ordinary activities	-	-
Net deficit after tax	53,830	(91,805)
Retained deficit for the financial year	53,830	(91,805)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 22 to 40 form an integral part of these accounts.

Pinewood Gymnastics Club Limited - Balance Sheet as at 31 August 2022

	Note	SORP Ref	2022 £	2021 £
Fixed assets		A		
Tangible assets	8	A2	339,622	335,842
Investments held as fixed assets	9	A4	100	100
Total fixed assets			339,722	335,942
Current assets		B		
Stocks		B1	9,553	3,212
Debtors	12	B2	9,376	26,612
Cash at bank and in hand		B4	537,006	431,381
Total current assets			555,935	461,205
Creditors: amounts falling due within one year	13	C1	(174,318)	(129,638)
Net current assets			381,617	331,567
Net assets			721,339	667,509
Net assets are funded by the funds of the charity, as follows:-				
Unrestricted Funds				
Unrestricted Revenue Funds	20	D3	381,717	331,667
Designated Funds				
Designated Fixed Asset Funds	20	D3	339,622	335,842
Total charity funds			721,339	667,509

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 15.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Helen Walters
Chairperson

H Walters

Approved by the board of trustees on 01 February 2023

The notes attached on pages 22 to 40 form an integral part of these accounts.

Pinewood Gymnastics Club Limited

Cash Flow Statement for the year ended 31 August 2022

		2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities as shown below	A	178,521	12,923
Cash flows from investing activities			
Interest received		1,284	1,033
Proceeds from sale of property, plant and equipment		-	-
Purchase of property, plant and equipment		(68,131)	(1,860)
Net cash used in investing activities	B	(66,847)	(827)
Cash flows from financing activities			
Cash inflows from new borrowings	C	-	-
Overall cash used in all activities	A+B+C	111,674	12,096
Cash movements			
Change in cash and cash equivalents from activities in the year ended 31 August 2022		111,674	12,096
Cash and cash equivalents at 1 September 2021		425,332	413,236
Cash at bank and in hand less overdrafts at 31 August		537,006	425,332
Reconciliation of net expenditure to net cash flow from operating activities			
Net expenditure as shown in the SOFA		53,830	(91,805)
Adjustments for :-			
Depreciation charges loss on disposal of assets		64,351	63,102
Dividends, interest and rents from investments		(1,284)	(1,033)
Increase in stocks		(6,341)	1,837
Increase in debtors		17,236	(352)
Increase in creditors		50,729	41,174
Net cash used by operating activities	A	178,521	12,923
Analysis of cash and cash equivalents			
		2022 £	2021 £
Cash and bank in hand at 31st August		537,006	431,381
Notice deposits - (less than 3 months)		-	-
Overdrafts facility repayable on demand		-	(6,049)
Total cash and cash equivalents		537,006	425,332

Pinewood Gymnastics Club Limited

Notes to the Accounts for the year ended 31 August 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019 published by the Charity Commission in England & Wales (CCEW) ,effective January 2019, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019 in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The club has adopted the recommendations of 'Statement of Recommended Practice (SORP) - Accounting and Reporting by Charities - March 2005' and consideration is given to the major strategic, business and operational risks which the club faces. Potential risks faced by the club identified, and the trustees and management team assess these risks in order to mitigate the Club's exposure. The trustees B681review risks on a regular basis. The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Pinewood Gymnastics Club Limited

Notes to the Accounts for the year ended 31 August 2022

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Designated Funds

The charity has designated certain fixed asset funds as attributable to fixed assets that were purchased with unrestricted funds.

As fixed assets are depreciated, funds are released from designated fixed asset funds to unrestricted revenue funds, such that the net book value of the fixed assets equates to the balance on the designated fixed asset fund.

Similarly, when fixed assets are acquired, transfers will be made from unrestricted funds to designated fixed asset funds.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Pinewood Gymnastics Club Limited

Notes to the Accounts for the year ended 31 August 2022

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

As the charity has, substantially, only one activity, all costs have been allocated to that activity, except for direct costs of fundraising and governance costs.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

Tangible fixed assets

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Leasehold premises	straight line over the life of the lease
Land and buildings	7.5 % straight line
Plant and machinery	20 % straight line

The rate of depreciation of leasehold premises is in accordance with the terms of the lease on the property, or at varying rates on cost where the estimated life is shorter than the remaining lease period. Plant and machinery is depreciated at varying rates on cost, based on the estimated useful life.

Accounting for capital grants and fixed asset funds.

The designated fixed asset fund represents the value of the charity's leasehold property. The transfer to the general revenue fund represents the amount of depreciation charged against the property, so that the fund equates to the written down value of the asset.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Pinewood Gymnastics Club Limited

Notes to the Accounts for the year ended 31 August 2022

Creditors and provisions

Liabilities are included for the provision of the outflow of funds in relation to the following classifications:

Liability: Where there is a definite commitment to an outflow of economic benefit with a known value

Provision - Arising from a present obligation to pay a third party arising from a past event. Where the amount is not known a reasonable estimate is made.

Commitment - Arising from a decision to commit to a liability, but where no work has started and no payment has been made, but where a contract may have been entered into.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Net (Defecit) / Surplus before tax in the financial year

	2022	2021
	£	£
Net (Defecit) / Surplus before tax in the financial year is stated afer charging:		
Depreciation of owned fixed assets	64,351	63,102
Pension costs	8,656	8,017

Pinewood Gymnastics Club Limited

Notes to the Accounts for the year ended 31 August 2022

5 Staff costs and emoluments

<i>Salary costs</i>	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	537,743	459,894
Employer's National Insurance for all staff	8,681	6,255
Total salaries, wages and related costs	546,424	466,149

Staff costs and emoluments (continued)

<i>Numbers of full time employees or full time equivalents</i>	2022	2021
The average number of total staff employed in the year was	61	53
The average number of part time staff employed in the year was	50	44
The average number of full time staff employed in the year was	11	9
The estimated full time equivalent number of all staff employed in the year was	18	18

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Engaged on charitable activities	15	14
Engaged on management and administration	3	4

The estimated full time equivalent number of all staff employed as above	18	18
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity or been reimbursed any expenses, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

6 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Commitments under the scheme for the year ahead are shown in note 14

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

7 Deferred income - Unrestricted and Designated funds

	Opening Deferrals	Released from prior years	Received less released in year	Deferred at year end
	£	£	£	£
Fees and charges received in advance	94,617	(94,617)	130,864	130,864
Total	96,715	(94,617)	130,864	130,864
			2022	2021
			£	£
These deferrals are included in creditors			130,864	94,617

The deferrals included in creditors relate to income specified by the funders as relating to specific periods and represent those parts of unrestricted funds which relate to periods subsequent to the accounting year end and are treated as income in advance, or, alternatively, where there are conditions which must be fulfilled prior to entitlement or use of the unrestricted funds by the charity.

Pinewood Gymnastics Club Limited

Notes to the Accounts for the year ended 31 August 2022

8 Tangible fixed assets

	Land & Buildings	Plant & Machinery	Long Leasehold	Total
	£	£	£	£
Cost				
At 1 September 2021	338,782	343,019	147,285	829,086
Additions	38,181	29,950	-	68,131
Disposals	(7,346)	(707)	-	(8,053)
At 31 August 2022	369,617	372,262	147,285	889,164
Depreciation				
At 1 September 2021	100,262	292,868	100,114	493,244
Charge for the year	25,744	28,643	5,496	59,883
On disposals	(2,878)	(707)	-	(3,585)
At 31 August 2022	123,128	320,804	105,610	549,542
Net book value				
At 31 August 2022	246,489	51,458	41,675	339,622
At 31 August 2021	238,520	50,151	47,171	335,842

9 Investments held as fixed assets

	Investment in subsidiary	Listed Investments	Other Classes of Investment	Total
	£	£	£	£
Carrying values of investments				
At 1 September 2021	100	-	-	100
At 31 August 2022	100	-	-	100

Analysis between fair value and historical cost

Investments as above held at fair value	100	-	-	100
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The company holds 20% or more of the share capital of the following companies:

Company	Shares held		Capital and reserves	Profit (loss) for the year
	Class	%	£	£
PGC Trading Limited	Ordinary	100	(941)	2,878

Pinewood Gymnastics Club Limited

Notes to the Accounts for the year ended 31 August 2022

10 Subsidiary companies

The name of the subsidiary undertaking is PGC Trading Limited registered in England & Wales with company number 11230781.

The aggregate amount of the holding company's investment in its subsidiary is £100, which represents 100% of the issued ordinary share capital of the subsidiary. The subsidiary is controlled by the holding company by virtue of the power to appoint directors to the board of the subsidiary.

The subsidiary's activities relate to those of the holding company in that the subsidiary is a trading enterprise engaging in trades similar to the charitable activities of the holding company, and donates its entire taxable trading profit, if there is an available profit, to the holding company by way of gift aid.

A summary of the unaudited financial statements of the subsidiary is :-

	2022 £	2021 £
Assets and Funds		
Aggregate amount of assets	-	14,849
Aggregate amounts of liabilities	(941)	(18,668)
Aggregate amount of funds	(941)	(3,819)
Profit and Loss		
Turnover net of VAT	46,387	10,560
Expenses net of VAT	(43,509)	(11,379)
Net loss for the year before tax	2,878	(819)
Net loss for the year after tax and gift aid	2,878	(819)

The net profit of the subsidiary is stated after including intercompany income of £2,406 (2021 - £1,274) and intercompany expenditure of £2,406 (2021 - £1,784) Including interest charged to the subsidiary £544 (2021 - £637)

Amounts owing to and from the subsidiary are shown in the notes relating to creditors and debtors.

11 Stocks & Work in Progress

	2022 £	2021 £
Stocks before write downs	9,553	3,212
	9,553	3,212

12 Debtors

	2022 £	2021 £
Trade debtors	(1,403)	2,419
Amounts loaned owed by group undertakings and undertakings in which the company has a participating interest	202	16,500
Prepayments and accrued income	8,551	7,693
Other debtors	2,026	-
	9,376	26,612

The amount owed by the group undertaking (the subsidiary) at 31st August 2022 represents a loan of £0 (2021 - £16,500).

Pinewood Gymnastics Club Limited

Notes to the Accounts for the year ended 31 August 2022

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	-	6,049
Accruals for grants payable	-	-
Trade & Operating Creditors	11,274	7,324
Accruals	22,147	18,568
Statutory redundancy payments	-	-
Deferred Income - Unrestricted & designated funds	130,864	94,617
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	1,274
PAYE, NIC VAT and other taxes	6,036	-
Other creditors	3,997	1,806
	174,318	129,638

The amount due to the group undertaking represents payments collected on behalf of the subsidiary of £0 (2021-£1,341).

14 Pension commitments

	2022	2021
	£	£
<i>Pension commitments under defined contribution schemes:-</i>		
within one year	10,374	8,000
	10,374	8,000

15 Financial commitments under operating leases

	2022	2021
	£	£
At the year end the charity had commitments under non-cancellable operating leases as set out below:		
	Annual Commitment in next year	Total Commitment remaining over whole
Operating leases which expire:		
within two to five years	6,686	6,686
in over five years	52,902	52,902
	59,588	59,588

16 Contractual capital commitments

	2022	2021
	£	£
At 31st August 2020, the charity had entered into contractual commitments for internal refurbishment works and extension, which had not been completed by 31st August 2022. However, in view of the COVID Pandemic, this commitment was deferred. These amounts have not been provided in the accounts. The work was completed after 31st August 2022 in November 2022 and an amount of £3,415 remained committed at 31st August 2022.		
	3,415	3,415
	3,415	3,415

Pinewood Gymnastics Club Limited

Notes to the Accounts for the year ended 31 August 2022

17 Income and Expenditure account summary

	2022	2021
	£	£
At 1 September 2021	667,509	759,314
(Loss)/Surplus after tax for the year	53,830	(91,805)
At 31 August 2022	721,339	667,509

18 Related party transactions

Accountancy fees in the subsidiary

An amount of £720 per annum (before VAT) is included in the expenses of the subsidiary as a payment for accountancy services payable to the firm of the Independent Examiner of this charity.

19 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2022

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	339,622	-	339,622
Investments at valuation:-				
Fixed asset investments	100	-	-	100
Current Assets	555,935	-	-	555,935
Current Liabilities	(174,318)	-	-	(174,318)
	381,717	339,622	-	721,339

At 1 September 2021

	Unrestricted funds	Designated funds	Restricted funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	-	335,842	-	335,842
Fixed asset investments	100	-	-	100
Current Assets	461,205	-	-	461,205
Current Liabilities	(129,638)	-	-	(129,638)
	331,667	335,842	-	667,509

Pinewood Gymnastics Club Limited

Notes to the Accounts for the year ended 31 August 2022

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 21 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	331,667	53,830	(3,780)	381,717
Unrestricted Revaluation Reserve	-	-	-	-
Designated Fixed Asset Funds	335,842	-	3,780	339,622
Total unrestricted and designated funds	667,509	53,830	-	721,339
Restricted funds:-				
Government COVID Grant	-	-	-	-
Total restricted funds	-	-	-	-
Total charity funds	667,509	53,830	-	721,339

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022 £	2022 £	2022 £	2022 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	822,942	(769,112)	-	53,830
Restricted funds:-				
Government COVID Grant	-	-	-	-
	822,942	(769,112)	-	53,830

22 The purposes for which the funds as detailed in note 20 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

Designated Fixed Asset Funds The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds

Government Covid Grant This was a furlough grant to assist with retention of employees.

Collections for Children in Need These funds represent money collected for Children in Need and paid out after the accounting year end

23 Ultimate controlling party

The charity is under the control of its legal members.

Every member of the charity is obliged to contribute such amount as may be required not exceeding £1 to the assets of the company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Pinewood Gymnastics Club Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

24 Prior year analysis of restricted funds

All income in the prior year was unrestricted, other than the Covid Job Retention Scheme Grants of £119,305. All expenditure was unrestricted apart from the wages funded by the JRS scheme of the £119,305

25 Donations and Legacies	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from individuals				
Small donations individually less than £1000	3,374	-	3,374	2,473
Total donations and gifts from individuals	3,374	-	3,374	2,473
Revenue grants & donations from public bodies				
UK Government Covid Grant	-	-	-	119,305
COVID Grant from Wokingham Borough Council	-	-	-	27,000
Total public sector revenue grants	-	-	-	146,305
Revenue grants & donations from non public bodies				
Donation from Visa	-	-	-	-
Total private sector revenue grants	-	-	-	-
Total Donations and Legacies A1	3,374	-	3,374	148,778

Pinewood Gymnastics Club Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

26 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Primary purpose and ancillary trading				
Primary purpose trading - Sale of goods and services in accordance with the charity's objects	755,161	-	755,161	344,958
Membership subscriptions	38,621	-	38,621	13,627
Recharged income from subsidiary	2,406	-	2,406	674
Other trading activities	-	-	-	-
Total Primary purpose and ancillary trading	796,188	-	796,188	359,259

27 Total Income from charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	£	£	£	£
	2022	2022	2022	2021
Total income from charitable trading	796,188	-	796,188	359,259
Total from charitable activities	796,188	-	796,188	359,259

Pinewood Gymnastics Club Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

28 Income from other, non charitable, trading activities

		2022 Current year Unrestricted Funds 2022 £	2022 Current year Restricted Funds 2022 £	2022 Current year Total Funds 2022 £	2021 Prior Year Total Funds 2021 £
Income from fundraising activities		298	-	298	803
Total from other activities	A3	298	-	298	803

29 Investment income

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Bank Interest Receivable		740	-	740	396
Non Bank interest receivable		544	-	544	637
Total investment income	A4	1,284	-	1,284	1,033

30 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Gross wages and salaries - charitable activities		382,382	-	382,382	360,165
BG membership and insurance		2,320	-	2,320	2,081
Total direct spending	B2a	384,702	-	384,702	362,246

Within the prior year Gross wages were Covid Job Retention receipts (restricted funds) of £119,305

31 Expenditure on charitable activities - Charitable trading

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Cost of goods for primary purpose trading		33,664	-	33,664	3,738
Marketing and advertising of primary purpose trading		455	-	455	206
Gym Hire		-	-	-	-
Total charitable trading costs	B2b	34,119	-	34,119	3,944

Pinewood Gymnastics Club Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

32 Expenditure on charitable activities- Donations to other charities

		Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations made to other charities		-	-	-	-
Total grantmaking costs	B2c	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Pinewood Gymnastics Club Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

33 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Salaries - Administrative staff	155,361	-	155,361	99,729
Statutory redundancy payments	-	-	-	-
Defined contribution pension cost - administrative staff	-	-	-	-
Employers' NI - Administrative staff	8,681	-	8,681	6,255
Training and welfare - staff	8,314	-	8,314	612
Staff Clothing	3,448	-	3,448	-
Christmas Party	1,417	-	1,417	-
DBS costs	548	-	548	715
<i>Premises Expenses</i>				
Rent payable under operating leases	8,941	-	8,941	8,086
Rates and water charges	1,451	-	1,451	637
Light heat and power	16,422	-	16,422	11,280
Cleaning and waste management	20,005	-	20,005	17,343
Premises repairs, renewals and	13,359	-	13,359	-
Property insurance	6,174	-	6,174	4,948
<i>Administrative overheads</i>				
Telephone, fax and internet	2,338	-	2,338	2,293
Postage	-	-	-	17
Stationery and printing	6,972	-	6,972	6,878
Software licences and expenses	1,719	-	1,719	668
Health and safety costs	925	-	925	778
Sundry expenses	1,652	-	1,652	678
Equipment, repairs, expenses and	5,167	-	5,167	6,533
Licences & Permits	-	-	-	-
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Accountancy fees other than examination or audit fees	4,884	-	4,884	3,971
HR Mentor Services	8,008	-	8,008	4,608
<i>Financial costs</i>				
Bank charges	8,237	-	8,237	7,375
Bad and doubtful debts	-	-	-	-
Depreciation & Amortisation in total for	64,351	-	64,351	63,102
Support costs	348,791	-	348,791	246,506
Total support costs	348,791	-	348,791	246,506

The basis of allocation of costs between activities is described under accounting policies

Pinewood Gymnastics Club Limited

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

34 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2021
	£	£	£	£
Independent Examiner's fees	1,500	-	1,500	2,070
Total Governance costs	1,500	-	1,500	2,070

35 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Total direct spending	B2a	384,702	-	384,702	362,246
Total charitable trading costs	B2b	34,119	-	34,119	3,944
Total grantmaking costs	B2c	-	-	-	-
Total support costs	B2d	348,791	-	348,791	246,506
Total Governance costs	B2e	1,500	-	1,500	2,070
Total charitable expenditure	B2	769,112	-	769,112	614,766

36 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2021
		£	£	£	£
Cost of fundraising activities & events		-	-	-	63
Costs recharged to Trading Subsidiary		-	-	-	-
Total fundraising costs	B1	-	-	-	63

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Pinewood Gymnastics Club Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2022

This analysis is classsified by activity and not by conventional nominal descriptions.

37 Analysis of income by activity

	SOFA ref	2022 £	2021 £
Activity			
Income from charitable activities			
Primary purpose and ancillary trading		<u>796,188</u>	<u>359,319</u>
Income from other, non charitable, trading activities			
Fundraising activities		<u>22,096</u>	<u>13,894</u>
<i>Summary of Total Income, including the items above</i>			
Charitable activities	A2	796,188	359,319
Other activities	A3	22,096	13,894
Grants, donations and legacies	A1	3,374	148,778
Investment income	A4	1,284	1,033
Total income as shown in the SOFA	A	<u>822,942</u>	<u>523,024</u>

Pinewood Gymnastics Club Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2022

38 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Primary purpose and ancillary trading					
Direct costs	384,702	-	-	384,702	362,246
Charitable trading costs	34,119	-	-	34,119	3,944
Employee costs not included in direct costs	-	178,186	-	178,186	107,311
Premises expenses	-	66,352	-	66,352	42,294
Administrative overheads	-	18,773	-	18,773	17,845
Professional fees	-	12,892	-	12,892	8,579
Financial costs	-	72,588	-	72,588	70,477
Total Primary purpose and ancillary trading	418,821	348,791	-	767,612	612,696
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Other charitable activities					
Losses on disposals of fixed assets	-	-	-	-	-
Summary of charitable costs by activity					
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Total Primary purpose and ancillary trading	418,821	348,791	-	767,612	612,696
Total Other charitable activities	-	-	-	-	-
Total Governance costs as detailed in Note 34	-	1,500	-	1,500	2,070
Total charitable expenditure	418,821	350,291	-	769,112	614,766

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 35

Pinewood Gymnastics Club Limited

Activity analysis of Income and expenditure for the for the year ended 31 August 2022

Analysis of support and governance costs by charitable activities

<i>Activity</i>	Governance	Finance	Human Resources	Other Overheads	Total
Primary purpose and ancillary trading	1,500	72,588	178,186	98,017	350,291

Summary of grant making by activity

	Grants to institutions 2022 £	Grants to individuals 2022 £	Support costs 2022 £	Total 2022 £	Total 2021 £
Primary purpose and ancillary trading	-	-	-	-	-
	-	-	-	-	-

Fuller details of grants made and related costs, including support costs, are shown in note 32.

39 Analysis of non charitable expenditure by activity

Activity	Fundraising activities 2022 £	Fundraising activities 2021 £
<i>Fundraising activities and recharges to subsidiary</i>		
Direct fundraising costs and recharges to subsidiary	-	63
Total non charitable expenditure	2022 £	2021 £
Total costs of Fundraising activities and recharges to subsidiary	-	63
Total non charitable expenditure	-	63
40 Total expenditure by activity	2022 £	2021 £
Total charitable expenditure	769,112	614,766
Total of Grant making	-	-
Total non charitable expenditure - Fundraising and recharges to subsidiary	-	63
	769,112	614,829