

Trustees' Report for the year ended 31st August 2025

Well Street United Church is a community of Christians in Buckingham, that as a 'Local Ecumenical Partnership' is affiliated to the Baptist, Methodist and United Reformed denominations. Its premises are in Well Street, Buckingham, although most services are normally held at the Lace Hill Academy in Buckingham.

The charitable aims of Well Street United Church, undertaken for public benefit, are unchanged from previous years and are:

- a. the celebration of public worship
- b. the teaching of the Christian faith
- c. mission and evangelism
- d. pastoral work, including visiting the sick and bereaved
- e. the provision of facilities with a Christian ethos for the local community including the elderly, the young and other groups with special needs

- f. the support of other charities in the UK and overseas

The church is managed according to a formal constitution and various supporting policies, including a safeguarding policy. Members meetings are held every quarter. All trustees are appointed by the members of the church. Except for the minister, trustees are normally appointed for 3-year terms but can be re-elected once. Trustees normally meet every month; they are:

- Rev. Tim Edworthy – Minister (appointed September 2014)
- James Knapton– Treasurer (appointed November 2023)
- Lynn Billingham- (appointed November 2023)
- Andrew Brazell - (Co-Chair of Trustees, appointed November 2023)
- Jane Butcher – (appointed November 2020, reappointed November 2023)
- Margaret Gateley (Co-Chair of Trustees, appointed November 2023)
- Princess Owusu (Co-opted as Elder for one year from November 2024)
- Clair Willoughby (appointed November 2023)

The church employs a minister and a part time administrator.

Principal sources of funds are regular offerings and gifts from members and friends, Gift Aid and some support from parent denominations. The main expenditure is on salaries. At least 3 months average expenditure is maintained within the general fund as a reserve. Excess funds are placed on deposit.

The trustees recognise their legal responsibility under charity law to ensure that WSUC is financially stable.

The budget for 2024/25 anticipated a deficit between income and expenditure of some £25,000. However due to some one-off gifts, this overspend was under £4,000.

Andrew Brazell & Margaret Gateley Co- Chairs of trustees 10.11.25.

Well Street United Church
Registered Charity No, 1144369
Financial Statements
Year Ended 31 August 2025

Contents:

Accounting Policies
Balance Sheet
Statement of Financial Activities (Receipts and Payments Account)
Treasurer's Statement and Independent Examiner's Report
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1 **ACCOUNTING POLICIES**

1a Basis of Accounting

These financial statements have been prepared in accordance with the:
Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) issues by the Charity Commission
The Charities Acts 2011
The Methodist Church Guidance
Receipts and Payments basis of accounting (for entities with receipts less than £250,000 per annum)

1b Fund Accounting

Unrestricted Funds are available for use at the discretion of the church in furtherance of its vision/charitable objectives
Restricted Funds are subjected to restrictions on their expenditure imposed by the donor,
or contained within the terms of the grant

1c Fixed Assets:

Freehold Property

The Trustees of the church are the Methodist Church/URC Synod Trust who hold it upon trust for the purposes connected with Well Street United Church

The Office building was sold in 2017 and the capital is held by the URC Synod Trust

A sharing agreement exists for the church building

Equipment

Equipment is written off in the year it is incurred. There are no leased assets at the end of the year

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Any attributable Gift Aid is recognised on receipt of the claim from HMRC.

All other receipts related to the income of the church are generally recognised when received

1e Resources Expended

Payments expended are recognised in the period in which they are incurred except where they relate to passing of funds collected and not involving a

All payments include attributable VAT which cannot be recovered.

The church employs a Minister and a part-time Church Office Co-ordinator. All other management and church activities are carried out by volunteers

The intangible cost of volunteers is not included in the financial statements as the value to the church is incalculable

1f Taxation

The church became registered charity no. 1144369 on 20 October 2011. To the extent that any income or gains are applied exclusively for charitable

As a result, no provision for taxation has been made in these financial statements.

Well Street United Church complies with the Charities Act 2011

1g Financial Control

Dual signatures are required for all material expenditure, and systems are in place to enable regular financial reports to be produced for the Trustees,
so as to ensure proper monitoring and control of the Church finances

Well Street United Church

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Balance Sheet
As at 31 August 2025

Current Assets

Cash

Net Current Assets

Current Liabilities

Deposits

Total Net Assets

Funds

Unrestricted Income Funds

General Fund

Total

Restricted Income Funds

New Building fund

Total Unrestricted and Restricted Funds

Designated Funds

Care Fund

Community projects

Total

Total Funds

Approved by Trustees on ____/____/____

and signed on its behalf by

Note

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Unrestricted	Restricted	Total	Total
Funds	Funds	2024-25	2023-24
£	£	£	£
79,746.51	60,346.10	140,092.61	147,176.12
79,746.51	60,346.10	140,092.61	147,176.12
(850.00)		(850.00)	(6,349.70)
78,896.51	60,346.10	139,242.61	140,826.42

75,479.26	0.00	75,479.26	79,280.24
75,479.26	0.00	75,479.26	79,280.24
	60,346.10	60,346.10	57,970.93
75,479.26	60,346.10	135,825.36	137,251.17
2,638.75	0.00	2,638.75	2,796.75
778.50	0.00	778.50	778.50
3,417.25	0.00	3,417.25	3,575.25
78,896.51	60,346.10	139,242.61	140,826.42

(Name of Chairman)	(Signature)

Well Street United Church

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Financial statements for the year ended 31 August 2025

Receipts and Payments account

	Unrestricted Funds £	Restricted Funds £	Total 2024-25 £	Total 2023-24 £
Receipts				
Giving /Donations/Gift Aid	96,609.73		96,609.73	132,055.31
Income from hire of property	220.00		220.00	681.00
Deposit account interest	3,117.90	2,375.17	5,493.07	5,747.70
Miscellaneous	848.50		848.50	803.66
Total Receipts	100,796.13	2,375.17	103,171.30	139,287.67
Payments				
Assessments/Denominations	26,897.83		26,897.83	27,400.80
Staff	56,694.13		56,694.13	55,465.82
Lace Hill/Church Operations/Rent	9,842.63		9,842.63	7,665.17
Well Street Operations	3,125.01		3,125.01	5,228.84
Worship/Mission	6,864.56		6,864.56	8,282.90
Administration/Training etc	1,099.14		1,099.14	3,121.03
Young People	73.81		73.81	1,040.88
Miscellaneous	0.00	0.00	0.00	2,460.37
Total Payments	104,597.11	0.00	104,597.11	110,665.81
Net Receipts / (Payments)	(3,800.98)	2,375.17	(1,425.81)	28,621.86
Unrestricted and Restricted Funds b/fwd at 1 September	79,280.24	57,970.93	137,251.17	108,629.31
Unrestricted and Restricted Funds c/fwd at 31 August	75,479.26	60,346.10	135,825.36	137,251.17

Note

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Declarations

TREASURER'S STATEMENT

I have prepared the financial statements on pages 2 to 6 for the year ended 31 August 2025

Name

Signature

Date

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of Well Street United Church for the year ended 31 August 2025 which are set out on pages 2 to 6.

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2025

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:
The accounting records were not kept in accordance with section 130 of the Charities Act; or
The accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner:

Date

Name and address of the Independent Examiner:

Well Street United Church
Notes and Supplementary Income
Year ended 31 August 2025

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Note

1 Current Assets - Bank Accounts

Unrestricted

Lloyds Treasurers a/c (previously Business a/c)

Lloyds Business Instant a/c

Lloyds Treasurers No 2 a/c

Methodist Church CFB Deposit

Total - Unrestricted

2024-25	2023-24
£	£
11,211.90	5,893.28
7,482.10	5,337.09
170.00	110.00
60,882.51	77,864.82
79,746.51	89,205.19

Restricted

Lloyds Treasurers New Building a/c (previously Business a/c)

Methodist Church CFB Deposit New Building

Total - Restricted

5,617.10	5,617.10
54,729.00	52,353.83
60,346.10	57,970.93

Total Bank Accounts

140,092.61	147,176.12
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2 Current Liabilities

Deposits held:

Contributions for onward payment

Church weekend net deposits held

Total Current Liabilities

2024-25	2023-24
£	£
(40.00)	47.70
(810.00)	(6,397.40)
(850.00)	(6,349.70)

3 Assets retained for the charity's own use

These consist primarily of Kitchen and Electrical equipment used for the delivery of Church worship services

£28,446

Church property - For the reasons stated in the Accounting policy note 1c, the church is not a tangible fixed asset.

4 Restricted Funds - New Building

The church accounts include a New Building Fund

These monies are not at the disposal of the church for any other purpose.

The movements on the Restricted Funds during the year were as disclosed in the Receipts and Payments Account above-

Unrestricted Designated Funds:

5 Care Fund

A fund to be used at the discretion of the Minister and Trustees on pastoral matters of need brought to their attention.

Balance b/fwd at 1 September

Grants given

Balance c/fwd at 31 August

2024-25	2023-24
£	£
2,796.75	2,796.75
(158.00)	
2,638.75	2,796.75

6 Community Project Fund Raising

Funds raised towards future projects for community benefits

Balance b/fwd at 1 September

Balance c/fwd at 31 August

2024-25	2023-24
£	£
778.50	778.50
778.50	778.50

**THE FOLLOWING NOTES ARE FOR THE USE OF THE TRUSTEES OF WELL STREET UNITED CHURCH
AND NOT FOR PUBLICATION**

Year ending 31 August 2025

Short Term Mission

Balance b/fwd at 1 September

Donations received

Transfer from Mission Fund

Sub-total

Grant

Balance c/fwd at 31 August

2024-25	2023-24
£	£
47.70	(646.05)
(1,989.25)	(9,753.50)
(600.00)	(1,200.00)
(2,541.55)	(11,599.55)
2,501.55	11,647.25
(40.00)	47.70

Church Weekend 2024

Balance b/fwd at 1 September

Net funds received

Event cost - funds utilised

Balance c/fwd at 31 August

2024-25	2023-24
£	£
(6,397.40)	1,505.60
(183.20)	(7,903.00)
6,580.60	
0.00	(6,397.40)

Church Weekend 2026

Deposits Received

Event payments

Balance c/fwd at 31 August

2024-25	2023-24
£	£
(1,810.00)	
1,000.00	
(810.00)	0.00

Receipts

Giving

Offerings

Gift Aid

Gift Event & Gift Aid

Individual / One-off donations

Unrestricted Funds £	Restricted Funds £	Total 2024-25 £	Total 2023-24 £
66,859.20		66,859.20	68,345.00
22,988.83		22,988.83	26,107.21
0.00		0.00	35,335.00
6,761.70		6,761.70	2,268.10
96,609.73	0.00	96,609.73	132,055.31

Property

Hire of Hall

220.00	0.00	220.00	681.00
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Interest

Bank

3,117.90	2,375.17	5,493.07	5,747.70
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Miscellaneous

First Steps

Youth activities

Renew

Other Receipts/sundries

374.39	0.00	374.39	512.91
0.00	0.00	0.00	130.00
424.11	0.00	424.11	64.71
50.00	0.00	50.00	96.04
848.50	0.00	848.50	803.66

Total Receipts

100,796.13	2,375.17	102,951.30	139,287.67
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Note 1 - Interest on CFB Deposit Acc. 4.05% at 31 August 2025 (last year 4.94%)

Payments**Assessments**

Methodist Circuit
 United Reformed Church(M&M)
 Baptist Union (admin)
 Baptist Union Home Mission

Unrestricted Funds £	Restricted Funds £	Total 2024-25 £	Total 2023-24 £
25,181.28	0.00	25,181.28	25,181.28
1,080.00	0.00	1,080.00	1,080.00
136.55	0.00	136.55	142.02
500.00	0.00	500.00	997.50
26,897.83	0.00	26,897.83	27,400.80

Staff

Payments

56,694.13	0.00	56,694.13	55,465.82
56,694.13	0.00	56,694.13	55,465.82

Lace Hill/Church Operations/Rent

Rent
 Worship/ Sound & Vision/ Sundries
 Funds received

8,855.00	0.00	8,855.00	6,475.00
1,034.67	0.00	1,034.67	1,190.17
(47.04)	0.00	(47.04)	
9,842.63	0.00	9,842.63	7,665.17

Well Street Operations

Utilities/Insurance
 Property
 Property - Funds received
 Church Weekend 2024 -Costs
 Sundries
 Sundries - Funds received

5,351.97	0.00	5,351.97	4,619.05
3,048.94	0.00	3,048.94	609.79
(6,850.00)	0.00	(6,850.00)	
590.39	0.00	590.39	
1,083.11	0.00	1,083.11	1,594.25
(99.40)	0.00	(99.40)	
3,125.01	0.00	3,125.01	6,823.09

Worship/Mission

STMF contribution
 STMF correction
 Mission Giving

600.00	0.00	600.00	1,200.00
3,864.56	0.00	3,864.56	2,760.40
2,400.00	0.00	2,400.00	4,322.50
6,864.56	0.00	6,864.56	8,282.90

Administration/Training

Printing/Office supplies - paid
 Printing/Office supplies - received
 Lease of Photo-Copier
 Asset cost - Printer purchase
 Asset cost - Printer - cash back

1,543.41	0.00	1,543.41	1,580.42
(444.27)	0.00	(444.27)	(166.55)
0.00	0.00	0.00	969.16
0.00	0.00	0.00	868.00
0.00	0.00	0.00	(130.00)
1,099.14	0.00	1,099.14	3,121.03

Young People

Children's Work
 Children's work- received
 Youth Ministry/Events
 Youth work - received

Unrestricted Funds £	Restricted Funds £	Total 2024-25 £	Total 2023-24 £
522.05	0.00	522.05	609.42
(514.24)	0.00	(514.24)	(197.50)
126.00	0.00	126.00	688.96
(60.00)	0.00	(60.00)	(60.00)
73.81	0.00	73.81	1,040.88

Miscellaneous

Bank Charges Paid
 Bank Charges Refunded
 Bank Charges
 Old Debtor written off - no details
 Accounts Inspection

0.00	0.00	0.00	176.02
0.00	0.00	0.00	(176.00)
0.00	0.00	0.00	0.02
0.00	0.00	0.00	56.10
0.00	0.00	0.00	810.00
0.00	0.00	0.00	866.12

Total Payments

104,597.11	0.00	104,597.11	110,665.81
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Tangible Fixed Assets

For the reasons stated in the Accounting policy note 1c, the church is not a tangible fixed asset.

Insurance - For insurance purposes the church building is valued at £1,162,461

The church and office contents/special items are insured by the church for £96,200

The contents stored at Lace Hill Academy are insured for £15,468. All at 25 December 2024

Trustees Public Liability Insurance £5,000,000.

	£
Collections made and passed on	
CTIB Holiday Club	20.00
Beetle Drive - Ripple Africa	265.00
Christian Aid	20.00
Christmas offerings - Florence House Hospice	125.00
Christmas offerings - Buckingham Hospital (League of Friends)	125.00
MHA - collection boxes	23.00
	<u>578.00</u>

TOTAL**Mission Giving****(a) Denominations**

	£
United Reformed Church(M&M)	1,080.00
Baptist Union - Home Mission Fund	500.00
United Reformed Church - Commitment for Life	500.00
Baptist Union - BMS World Mission	500.00
Methodist Church - All We Can	500.00
Sub-total	<u>3,080.00</u>

(b) Others

	£
STMF (Revelation Life)	600.00
Mission Aviation Fellowship	250.00
Buckingham Churches Holiday Club	200.00
Ripple Africa	250.00
Project Street Life	100.00
Inclusive Church	50.00
A Rocha	50.00
Sub-total	<u>1,500.00</u>

TOTAL**4,580.00**

Assets retained for the charity's own use

	£
Guest PC (Church Office)	400
Administrators Laptop	500
Sound Desk laptop - Lenovo G50-45	300
Sound Desk - nine-input scaler/switcher	2400
Sound Desk	1015
Console mixer	600
DVD Player	30
Monitor	120
Monitor	120
TV	500
Portable Baptistry	2000
Lectern	1000
Communion console	2000
Yamaha Keyboard	2000
Keyboard flight case	200
Sub woofer	1500
Fold Back speaker	150
Monitor	120
Perspex Lectern	550
Beko under counter freezer	234
Beko fridge	155
Classeq D400 dishwasher	2220
Stainless steel worktops	7654
Lenovo desktop PC (Sanctuary)	380
Lenovo Laptop (For Youth Worker)	500
Lenovo Laptop (For Administrator)	699
Samsung SM A145R/DSN Mobile phone(administrator)	179
MagicBox splitter	370
Lenovo Laptop (For Visuals)	550
Total	£28,446