

Guild and Ward Church of St. Botolph-without-Aldersgate

Report and Accounts

Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GUILD AND WARD CHURCH OF ST. BOTOLPH-WITHOUT-ALDERSGATE

LEGAL AND ADMINISTRATIVE DETAILS

FOR THE YEAR ENDED 31 DECEMBER 2021

ADDRESS FOR CORRESPONDENCE	St. Botolph's Church Aldersgate Street London EC1A 4EU
GOVERNING DOCUMENT	PCC Powers Measure 1956 and the Church Representation Rules 2011
CHARITY REGISTRATION NUMBER	1144366
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	<i>Ex Officio members:</i> The Reverend Simon Dowdy (until 10 July 2021) The Reverend Phillip Martin (from 10 July 2021) Mark Crossley (Church Warden) David Durlacher (Church Warden) <i>Elected members</i> Louise Biller (resigned January 2022) (Secretary) Mark Crossley Charles de Lacy David Durlacher Sharon Facey Hugh Gittins (Deanery Synod rep.) Clare Jackson (resigned December 2021) Li Tjen Keep [<i>previous name Sim</i>] Andrew Lewis Victoria Rolfe (Treasurer) Kwai San Wong Brian Wong (appointed December 2021) Tamara Chabe (co-opted from 10 March 2022)
BANKERS	National Westminster Bank
INDEPENDENT EXAMINER	Jaimée Young Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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GUILD AND WARD CHURCH OF ST. BOTOLPH-WITHOUT-ALDERSGATE

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2021.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in the London area.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

The overall aim of St Botolph's Aldersgate is to make disciples of Jesus Christ in the City. The primary way in which we do this is through Aldersgate Talks and Moorgate Talks.

The main focus is the weekly lunchtime bible talk at Aldersgate on a Tuesday and Moorgate on a Wednesday. In addition at each location there are weekly and monthly prayer meetings, weekly and fortnightly bible study groups, one to one meetings with individuals and Christianity Explored courses for those investigating the Christian faith. There are close links with a number of the workplace Christian groups in the surrounding offices which we seek to serve and support. We also have links with Grace City Church Tokyo and seek to encourage them in similar ministry. This ministry has continued throughout 2021 with talks and bible study groups taking place both in person and over zoom.

Simon Dowdy who had been the Guild Vicar of St Botolph's since 2002 continued in his part time role until the summer when he stepped down in order to fully focus on his work at Grace Church Dulwich. Phil Martin who joined the team in July 2018 as curate has led the ministry during the inter-regnum. He splits his time equally between the Aldersgate Talks and Moorgate Talks. Clare Jackson who has been the women's worker since 2013 returned from furlough in September with the resumption of face to face activities and likewise split her time between the two ministries. However at the end of the year Clare stepped down from this role and we are in the process of appointing a new women's worker. Brian Wong joined the staff team in September this year as an associate, working part time. Alan Bright serves as financial administrator on a part-time basis.

The quinquennial inspection took place during 2018, with a report issued on 28 March 2018. We remain grateful for the good state of repair of the building. Over the past year we have continued with the maintenance of the building. We anticipate committing to further work in relation to the building over the course of 2022 and 2023.

The work of St Botolph's is entirely funded by those involved in the talks and we are grateful for the generous giving of many to this important ministry in the heart of the City. St Botolph's does not have its own services on a Sunday but instead is used by London City Presbyterian Church (LCPC). We are grateful to The Friends of City Churches for church sitting so that visitors can enjoy the building. Various orchestras regularly use the building in the evenings and we were pleased to see many of these groups return over the course of 2021.

St Botolph's, Aldersgate Talks and Moorgate Talks are covered by the Safeguarding Policies of St Botolph's Church, which is part of the Church of England. We are committed to safeguarding children, young people, victims/ perpetrators of domestic abuse and vulnerable adults. The Guild Church Council has adopted the Church of England's policies and best tactics on safeguarding, which may be found on the Church of England's website:

<https://www.churchofengland.org/more/safeguarding>

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £69,500, to £169,600, and expenditure increased by £7,700, to £203,100. The cash held by the charity decreased by £33,500, to £74,500, of which £6,400 is held in an endowment fund and £68,100 is unrestricted and can be used for any charitable purpose.

Grants received from the Aldersgate and Moorgate Talks Trust were £76,000 a decrease of £60,000. This was due to the grants received in the previous year being sufficient to cover our anticipated needs over 2021, hence a lower level of grants being requested.

Turning to expenditure, the accounts show reduced expenditure on Church management and administration as well as overall staff costs over the course of the year. Primarily this is due to reduced staff expenses and reduced venue costs (as the Moorgate venue was only hired for a small part of the year due to the Covid-19 pandemic). In addition, one of our staff members, Clare Jackson, was placed on furlough due to reduced need while we are unable to meet in person.

We are very grateful to Alan Bright, who handles much of the day to day administration of the finances, and to Stewardship, for their assistance in reviewing and finalising these financial statements and reports.

Reserves policy

The GCC has determined that the charity should aim to hold unrestricted cash of no less than four months of net unrestricted expenditure (netted against staff cost contributions) which equates to approximately £60,000 net unrestricted expenditure. At the year end, the charity held unrestricted cash of £68,100 so the unrestricted funds of the church are above the Reserve Policy requirement.

Governance

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules 2011.

The appointment of GCC members is governed by, and set out in, the Church Representation Rules. The GCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The GCC organises elections annually to fill vacancies. The members of the GCC are the charity's trustees for the purposes of charity law.

Responsibility for setting policy and for making operating decisions rests with the GCC which meets regularly to monitor the activities of the charity.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

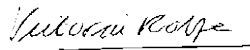
We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



P. Martin



V. Rolfe

Date: 0 1 / 0 4 / 2 0 2 2

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GUILD AND WARD CHURCH OF ST. BOTOLPH-WITHOUT-ALDERSGATE

I report to the trustees on my examination of the accounts of the GCC ('the charity') for the year ended 31 December 2021 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jaimee Young

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 03 May 2022

GUILD AND WARD CHURCH OF ST. BOTOLPH-WITHOUT-ALDERSGATE

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds			Restricted Funds	Endowment Fund	Total 2021	Total 2020
		General Funds	Aldersgate Talks Fund	Moorgate Talks Fund				
		£	£	£	£	£	£	£
Income receipts								
Donations		1,241	2,540	3,810	54	-	7,645	8,887
Gift aid receipts		-	486	660	-	-	1,146	1,948
Government grants		-	10,636	10,685	-	-	21,321	17,406
Other grants	2a	2,650	32,000	44,000	-	-	78,650	138,900
Church activities	2b	60,677	90	75	-	-	60,842	71,982
Investment income		-	-	-	-	-	-	28
Total receipts		64,568	45,752	59,230	54	-	169,604	239,150
Payments								
Payments in relation to charitable activities undertaken directly	3	58,397	84,004	60,685	54	-	203,140	195,409
Total payments		58,397	84,004	60,685	54	-	203,140	195,409
Net of receipts / (payments) before transfers		6,170	(38,252)	(1,455)	-	-	(33,537)	43,741
Transfers between funds	5	(39,707)	38,252	1,455	-	-	-	-
Net movement in funds		(33,537)	-	-	-	-	(33,537)	43,741
Cash funds as at last year end		101,680	-	-	-	6,407	108,087	64,347
Cash funds at this year end	A	68,144	-	-	-	6,407	74,551	108,087

The notes on pages 8 - 9 form part of these accounts.

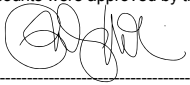
GUILD AND WARD CHURCH OF ST. BOTOLPH-WITHOUT-ALDERSGATE
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

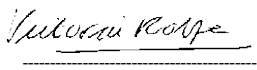
	Unrestricted Funds			Restricted funds	Endowment Fund	Total 2021	Total 2020
	General Funds	Aldersgate Talks Fund	Moorgate Talks Fund				
	£	£	£	£	£	£	£
A Cash funds							
Cash at bank with immediate access	60,763	-	-	-	6,407	67,170	101,551
Notice deposits	6,537	-	-	-	-	6,537	6,537
Prepaid cards	844	-	-	-	-	844	-
	<u>68,144</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,407</u>	<u>74,551</u>	<u>108,087</u>
B Other monetary assets							
Gift aid due to charity	285	-	-	-	-	285	284
	<u>285</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>285</u>	<u>284</u>
C Liabilities							
Falling due within one year:							
Pension owed	215	-	-	-	-	215	-
Fee for Independent Examination	1,140	-	-	-	-	1,140	1,500
Accrued expenses	1,681	-	-	-	-	1,681	1,213
	<u>4,717</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,717</u>	<u>2,713</u>

D Assets retained for charity's own use

Consecrated property, beneficed property and moveable church furnishings which require a special faculty for disposal are excluded from the list of charity assets.

The accounts were approved by the trustees and signed on their behalf

by 
P. Martin


V. Rolfe

date 01/04/2022

The notes on pages 8 - 9 form part of these accounts.

GUILD AND WARD CHURCH OF ST. BOTOLPH-WITHOUT-ALDERSGATE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the GCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the GCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

		Unrestricted Funds			Restricted funds £	Endowment Fund £	Total 2021 £	Total 2020 £
		General fund £	Aldersgate Talks Fund £	Moorgate Talks Fund £				
2 a) Grants received								
	Aldersgate and Moorgate Talks Trust	-	32,000	44,000	-	-	76,000	136,000
	Trust For London	150	-	-	-	-	150	150
	City Burial Ground Fund	2,500	-	-	-	-	2,500	2,750
		<u>2,650</u>	<u>32,000</u>	<u>44,000</u>	<u>-</u>	<u>-</u>	<u>78,650</u>	<u>138,900</u>
b) Church activities								
	Regular rental and hire income	39,978	-	-	-	-	39,978	37,402
	Sundry Receipts	915	90	75	-	-	1,080	665
	Staff cost contributions from Grace Church Dulwich	19,784	-	-	-	-	19,784	33,915
		<u>60,677</u>	<u>90</u>	<u>75</u>	<u>-</u>	<u>-</u>	<u>60,842</u>	<u>71,982</u>
3 Payments in relation to charitable activities undertaken directly								
a) Church Ministry costs								
	Costs of employed and seconded staff	-	24,099	23,868	-	-	47,967	43,109
	Other staff and ministry costs	494	2,077	1,976	-	-	4,547	2,566
	Venue Hire	-	-	2,561	-	-	2,561	1,800
	Catering	3	582	-	-	-	585	784
	Gas, electricity, water & communications	5,706	1,023	807	-	-	7,535	8,280
	Gift and grant payments	-	50	-	54	-	104	337
		<u>6,203</u>	<u>27,831</u>	<u>29,212</u>	<u>54</u>	<u>-</u>	<u>63,299</u>	<u>56,876</u>
b) Church management and administration								
	Diocesan Common Fund	29,500	-	-	-	-	29,500	26,700
	Clergy costs before re-imbursement (see note 4)	3,170	54,043	29,601	-	-	86,814	98,806
	Equipment purchases; repairs and maintenance	18,231	278	190	-	-	18,699	7,870
	Governance costs, professional fees, bank charges	486	871	685	-	-	2,041	1,735
	Administration and support	808	982	998	-	-	2,788	3,422
		<u>52,195</u>	<u>56,173</u>	<u>31,473</u>	<u>-</u>	<u>-</u>	<u>139,841</u>	<u>138,533</u>
		<u>58,397</u>	<u>84,004</u>	<u>60,685</u>	<u>54</u>	<u>-</u>	<u>203,140</u>	<u>195,409</u>

GUILD AND WARD CHURCH OF ST. BOTOLPH-WITHOUT-ALDERSGATE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Transactions with related parties

The GCC retains the services of a Vicar (Simon Dowdy, a trustee), a curate (Phillip Martin, a trustee), a part time administrator, and a lay Women's worker. The GCC is primarily responsible for their remuneration, subject to the right to receive a financial contribution from Grace Church Dulwich equal to 85% of the cost of Simon Dowdy's employment.

Simon Dowdy, a trustee to July 2021, and Phil Martin were provided with accommodation (which is customary for clergy) and the cost of this accommodation is disclosed in the above note (Simon's cost represents a 15% reimbursement of the cost to Grace Church Dulwich). Simon Dowdy and Phil Martin incurred expenses whilst serving as clergy and these costs are also disclosed in the above note.

Clare Jackson, a trustee to December 2021, received a salary of £34,979 [2020: £32,939] during the year in her capacity as the Women's worker.

5 Movement of funds

	Balance at 31Dec2020 £	Receipts £	Payments £	Transfers £	Balance at 31Dec2021 £
Unrestricted funds					
General Fund	101,680	64,568	(58,397)	(39,707)	68,144
Aldersgate Talks Fund	-	45,752	(84,004)	38,252	-
Moorgate Talks Fund	-	59,230	(60,685)	1,455	-
	<u>101,680</u>	<u>169,550</u>	<u>(203,087)</u>	<u>-</u>	<u>68,144</u>
Restricted funds					
Carol service	-	54	(54)	-	-
	<u>-</u>	<u>54</u>	<u>(54)</u>	<u>-</u>	<u>-</u>
Endowment funds					
Licence Fees (Capital) Fund	6,407	-	-	-	6,407
	<u>6,407</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,407</u>
Total funds	<u>108,087</u>	<u>169,604</u>	<u>(203,140)</u>	<u>-</u>	<u>74,551</u>

The Moorgate Talks fund and the Aldersgate Talks fund represents the income and expenditure relating to the operation of the 'Moorgate Talks' and 'The Aldersgate Talks' respectively. These are talks are designed to help people working in the Moorgate and Aldersgate areas to hear the message of Jesus Christ.

The transfer from the endowment funds relates to reimbursement of funds paid from the general account in a previous year.