

Company Registration Number 07550341

Charity Registration Number 1144365

RURAL DEVELOPMENT FOUNDATION GLOBAL LTD

Trustees Report and Unaudited Financial statements for the

year ended 31st March 2024

Syed Arif & C0
Accountants and tax advisers
114-116 Cranbrook road
Ilford, Essex
IG1 4LZ

Report and accounts for the period ended 31 March 2024

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Reference and Administrative Details

THE CHARITY NAME: RURAL DEVELOPMENT FOUNDATION (GLOBAL) LTD

The Legal name of the charity is **RURAL DEVELOPMENT FOUNDATION (GLOBAL) LTD**

The charity is also known as

RDF

THE CHARITY'S AREA OF OPERATION

UK AND BANGLADESH

LEGAL STRUCTURE OF THE CHARITY

The charity's governing document is the Memorandum and Articles of Association, establishing the company under company legislation.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation. The trustees are all individuals.

Charity Registration Number

1144365

Principal Office

162 Mile End Road, London E1 4LJ

Board of Trustees

1. Mohammed Talha Choudhary
2. Saleha Choudhury
3. Zoleika Begum

RDF Committee Volunteers

Mohammed Najmul

Jamal Miah

Fatiha Choudhury

Farida Choudhury

Fuzel Choudhury

Khaleda Choudhury

Principal Administrator

Muhammad Talha Choudhury

Accountants

Syed Arif & Co

114-116 Cranbrook Road

Ilford, Essex

IG1 4LZ

Bank

HSBC Bank Plc Limited

126 High Road

Ilford IG1 1DA

Tel: 0845 740 4404

Trustee's Annual Report for the year ended 31st March 2024

The Trustees present their Report and Accounts for the period ended 31st March 2024, which also comprises the Directors' Report required by the Companies Act 2006

Legal status

Rural Development Foundation is constituted as a charitable organisation registered with the Charities Commission on the 3rd March 2011 under charity number 1144365. It is also an incorporated company, no 7550341. Incorporated on 03/03/2011 and governed by its Articles of Association.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet as a body quarterly and are responsible for all decisions taken in relation to the running of the charity and its activities. To assist in the smooth running of the charity, the trustees have volunteers that helps them oversee certain aspects of the charity's work. The volunteers are currently set up for financial, project fundraising and day-to-day management and report back to the trustees with their recommendations. The members meet monthly in meetings as the member's group and also with the trustees at separately scheduled meetings. An assigned trustee will oversee the volunteer meetings.

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees, but in so doing, the trustees seek the views and recommendations of both members and trustees. The trustees believe this approach ensures that new trustees are respectable members through this venting system.

In selecting new trustees, we seek to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meetings as observers and are given more detail of the charity's aims and activities and if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist skills and knowledge.

Objectives and activities

Our aims

The objects of the charity are set out in the charity's memorandum of articles and are summarised as follows:

To advance the education of young persons in Bangladesh. The promotion of religious harmony for the benefit of the public by educating the public in different religious beliefs, including an awareness of their distinctive features and their common ground to promote good relations between persons of different faiths. The relief of poverty, hardships and distress of the public who are of Bangladeshi origin living in the UK and Bangladesh. The preservation and protection of good health of the public who are of Bangladeshi origin living in the UK and Bangladesh.

Our objectives

Our objectives are set out to reflect our support for local community services for paternal care for mothers and children in poor areas in Bangladesh. Each year our trustees review our objectives and activities to ensure they continue to reflect our aims.

In carrying out this review the trustees have considered the Charity Commission's general guidance on public benefit and in particular, its supplementary public guidance on the advancement of education for the public benefit.

Our dual aim is to build a maternity clinic and provide healthcare facilities for mothers within rural Bangladesh, where they can get support and help due to the lack of decent healthcare services.

We also support an educational academy for young children. Furthermore, we have taken on a new wave of projects which includes building sustainable houses for the homeless, providing clean water and sanitation, soup kitchens, Cataract camps and a winter project when warm clothing and blankets are distrusted in the destitute parts of Bangladesh in the winter season.

Strategies

We want to make our charity accessible to everyone interested in our objectives.

We also work with other charities in Bangladesh and the UK for the betterment of the general community. Working with the youth is one of our strategies in bringing people together with team-building activities and, with this support, raising awareness of the charity's main objectives as well as running different project campaigns.

Mother Square Campaign: Create awareness of maternal needs for mothers and children in rural Bangladesh.

RDF Maternity Clinic:	The hospital building is complete now and the first phase of the clinic was inaugurated in Bangladesh to the public in Dec, 2019.
Existing Projects:	Housing Project, Cataract Project, Soup Kitchen, Safe Water & Sanitation, Winter Project and Emergency Relief Projects.
New Projects:	WeCounsel Bangladesh - A psychotherapist service specializing in helping adults to cope with stressors; getting unstuck as they work through difficult moments and challenges in their lives. A service delivered by qualified Counsellors focusing on: Anxiety, Depression, Bereavement/Loss (including specialization in pregnancy-related loss), Family issues and Trauma.

Activities and achievements 01/04/23 - 31/03/24

During the years 2023-2024, RDF held various events and distributed aid in the UK and Bangladesh.

RDF has also continued to provide a weekly soup kitchen in Sunamganj in winter of 2023 which fed up to 200 people daily.

Again, in early February 2023, the country witnessed a record drop in temperature, RDF organised another emergency blanket distribution programme to help the very vulnerable and elderly.

On 15.04.23, an event was hosted to empower women in the borough of Dagenham, Essex. About 300 people attended. Various topics were discussed, including women in business and entrepreneurship.

RDF further built 5 number of sustainable houses for families who have mentally impaired members and are living below the poverty line between June to September 2023.

In February 2024 RDF inaugurated a place of worship which capacitates for up to 200 people in a remote area of Sunamganj, Tahirpur.

By 15.03.24, RDF have delivered 30 number of water pumps in very remote areas, as part of the Safe Water Project.

On 01.03.24, 600 number of food pack supply which consisted a month's supply for a mid-range family was distributed in the most deprived areas of Sunamganj.

Funds have been raised to deliver such projects throughout the festive religious period - Ramadan, events and from RDF's trekking weekends and day hikes in the United Kingdom listed below.

22nd June – The Ben Nevis Challenge

7th July – Al-Noor Boat Race

29th July – Ladies Snowdon Trek

10th October – Ladies Seven Sisters Walk

28th October – The Snowdon Challenge

17th November – The Cader Idris Challenge

2nd December – Hainault Forest Family Walk

Alongside fund-raising, these events allowed for team-building and networking opportunities for the participants.

How our activities deliver public benefit

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities [summarised below] provide both to those who are our members and the wider community in UK and Bangladesh.

1. Health care support & advice for mothers and children.
2. Educational lectures on healthcare.
3. Emergency relief due to natural disasters.
4. Youth training & team building.
5. Networking and communicating experience.
6. Life coaching skills
7. Trekking residential which incorporates leadership building skills.
8. Self-development challenges.

Plans for future periods

In the immediate future, RDF aims to expand the much-needed medical services required in the rural areas of Bangladesh including, Cataract removal services and Dental services for the underprivileged people. Amidst the challenges faced and the existing projects (Housing Project, Cataract Project, Soup Kitchen, Safe Water & Sanitation, Winter Project and Emergency Relief). RDF have embarked with Project WeCounsel, a psychotherapist service specializing in helping adults to cope with stressors.

The financial position of the charity at 31 March 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

The trustees consider the charity's financial performance during the year satisfactory.

Policies on reserves.

The trustees have reviewed the charity's reserves. They aim to hold enough funds to meet six months' operating costs.

Availability and adequacy of assets of each of the funds

<u>Total Fund</u>	<u>2024</u>	<u>2023</u>
	<u>£15,485</u>	<u>£39,028</u>

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations concerning each fund.

Principal funding sources in the period and how these support the charity's key objectives.

The charity's primary source of income is donations and the surplus from fundraising activities.

Statement of the Directors/ Trustee's Responsibilities

the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations

Statements for each financial year which give a true and fair view of the state of affairs of the charity as at

- Prepare the accounts according to the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business; state whether applicable accounting

standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the charity's assets and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions


The financial statements are set out on pages 12 to 21.

The financial statements have been prepared to implement the FRS 102 SORP (Statement of

These financial statements have been prepared by the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small company's regime.

This report was approved by the board of trustees on 30th October 2024.

Signed on behalf of the Charity's trustee


Talha Chowdhury (Nov 20, 2024 16:05 GMT+3)

Muhammad Talha Choudhury

Report of the Independent Examiner to the Trustees of the Rural Development Foundation Ltd, Company number 07550341, Charity registration number 1144365 on the accounts for the period ended 31 March 2024.

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31/03/2024, as set out on pages 4 to 15

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Respective responsibilities of the Trustees and the basis of the report.

Having satisfied me that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *), which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair view, which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

Independent examiner's statements

I have no concerns and have come across any other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Date: 24/11/2024

Syed Arif Hussain Kazi (FMAAT)

Syed Arif & Co

114-116 Cranbrook Road

Ilford, Essex

IG1 4LZ

Statement of Financial Activities (including the Income and Expenditure Account for the year ending 31 March 2024, as required by the Companies Act 2006)

		2024	2024	2024	2023
		<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Income & Endowments from:		£	£	£	£
Donations & Legacies	S01	41,706	-	41,706	46,663
Charitable Activities	S02	66,612	-	66,612	49,931
Total		<u>108,318</u>	<u>0</u>	<u>108,318</u>	<u>96,594</u>
Expenditure on:					
Raising funds	S08	13,072		13,072	24,500
Charitable activities	S09	88,725	0	88,725	70,562
Other	S11	30,064	0	30,064	9,781
Total		<u>131,861</u>	<u>0</u>	<u>131,861</u>	<u>104,843</u>
Net income(expenditure) S13		<u>(23,543)</u>	<u>-</u>	<u>(23,543)</u>	<u>13,975</u>
Net movement in funds		<u>15,485</u>	<u>-</u>	<u>15,485</u>	<u>39,028</u>
Reconciliation of funds:-					
Total funds b/forward	S23	<u>39,028</u>	<u>0</u>		<u>47,277</u>
Total funds C/forward	S24	<u>15,485</u>	<u>0</u>		<u>39,028</u>

All activities derive from continuing operations.

The notes attached on pages 12 to 15 form an integral part of these accounts.

Balance sheet

As at 31st March 2023

		2023	2022
		£	£
Fixed assets			
Plant and machinery etc	B02	<u>0</u>	<u>0</u>
Current assets			
Other debtors	B07	0	0
Cash at bank and in hand	B09	18,015	40,958
Total Current assets	B10	<u>18,015</u>	<u>40,958</u>
Liabilities:			
Creditor: Amounts falling due within one year	B11		
Loan from individual		<u>(2530)</u>	<u>(1930)</u>
Net Current assets/(liabilities)	B12	<u>15,485</u>	<u>39,028</u>
Total assets less current liabilities	B13	15,485	39,028
Creditors: amounts falling due after One year.	B14		
Total net assets or liabilities	B16	15,485	
Funds of the Charity:			
Unrestricted funds	B19	<u>15,485</u>	39,028
Total funds	B22	15,485	39028

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act

2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 9.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small company regime.

Muhammad Talha Choudhury



Talha Chowdhury (Nov 20, 2024 16:05 GMT+3)

Trustee/Director

Approved by the board of trustees on 30th October 2024.

The notes attached on pages 13 to 15 form an integral part of these accounts.

Notes to the Accounts for the year ending 2024

Note 1 Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2019) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) , effective January 2019, (The SORP), and in accordance with all applicable law in the charity's jurisdiction of registration,.

Note 2 Accounting policies

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value-added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance-related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross before deducting any related fees or costs.

Membership subscriptions

The income and any associated Gift Aid or another tax refund from a membership subscription received by the charity in the nature of a gift is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance-related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year-end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises-related costs - on the proportion of floor area occupied by a particular activity.

Non-specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures.

Estimation techniques used in apportioning costs - give details.

Policies relating to assets, liabilities and provisions and other matters.

Notes 3 Analysis of income

		2024	2023
		£	£
Donations and legacies:-			
Donation & Subscription Received	S01	41,706	46,663
Income from fundraising activities	S02	<u>66,612</u>	<u>49,931</u>
TOTAL		108,318	96,594

Expenditure on raising funds: S08

	<u>2024</u>	<u>2023</u>
Paid for advertisement	0	15,155
Transport	8,132	2,720
Venue Hire	4,940	6,625
TOTAL	13,072	24,500

Expenditure on Charitable activities: S09

Grants made to own projects	48,725	54,829
Grants made to other Charities	40,000	15,733
TOTAL	88,725	70,562

Analysis of other expenditures: S11

Accountancy fees	1200	600
Advertising and PR	6770	1330
Bank charge & interest	383	409
Other legal and professional	8,478	0.00
Rent	9970	0.00
Repairs and maintenance	360	0.00
Staff training & welfare	219	0.00
Commission paid	562	562
Motoring Expense	700	0.00
Travel and subsistence	1422	6881
TOTAL	29,364	9,782

Creditors: amount falling due after more than one year

The loan from individual	B11	1,930	1,930
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Creditors: amount falling due within one year

Accruals:	600	0
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CHARITY ACCOUNT 2024


Final Audit Report


2024-11-20


Created:	2024-11-20
By:	syed arif (info@syedariflimited.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA1GTvUhg7gw9NONK70UX9TwB6nKm3INtJ


"CHARITY ACCOUNT 2024" History

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 Document e-signed by Talha Chowdhury (talha_chy@outlook.com)
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