

Statement of Financial Activities for the Year Ended 31 December 2023

INCOMING RESOURCES

Extracted from the Annual Report of the PCC for the Year Ended 31st December 2023
The Parish of St Mary the Virgin Denham


Statement of Financial Activities for the Year Ended 31 December 2023

Note	General Fund (Unrestricted)		Fabric Fund (Designated)		Rectors & Churchwardens Fund (Restricted)		Church Growth Fund (Restricted)		Give & Share Fund (Restricted)		Consolidation Adjustment		Total Funds	
	2023 £	2022 £	2023 £	2022 £	2023 £	2022 £	2023 £	2022 £	2023 £	2022 £	2023 £	2022 £	2023 £	2022 £
Fabric Fund Expenditure			41,378	27,850									41,378	27,850
Give & Share Fund Expenditure									11,447	8,791			11,447	8,791
Church Growth Fund Expenditure							4,250	7,750					-	-
Transfer to General Fund											(4,250)	(7,750)	-	-
Total Resources Expended	137,867	144,723	41,378	27,850	6,472	7,500	4,250	7,750	11,447	8,791	(4,250)	(7,750)	197,164	188,864
NET INCOMING / (OUTGOING) RESOURCES	(19,242)	8,031	102,191	89,318	(4,504)	48,917	(3,801)	(7,150)	(784)	1,739	-	-	73,860	140,855
Balances brought forward at 1st January	61,126	53,095	265,893	176,575	48,917	-	14,746	21,896	14,657	12,918	-	-	405,339	264,484
BALANCES C/FWD AT 31st DECEMBER	41,884	61,126	368,084	265,893	44,413	48,917	10,945	14,746	13,873	14,657	-	-	479,199	405,339

Independent Examiner's Statement

In connection with my examination no matter has come to my attention :-

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with Section 41 of the Act and
 - b) to prepare accounts which accord with the accounting records and to comply with the requirement of the Act, as also contained in the Church Accounting Regulations 1997 have not been met.
- 2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


David Steel FCA

Date :

21/2/24

The Parish Church of St Mary the Virgin Denham

Balance Sheet as at 31st December 2023

	2023 £	2022 £
Current Assets		
Short term deposits	489,284	406,209
Bank current account	13,603	39,570
	<u>502,887</u>	<u>445,779</u>
Current Liabilities		
Creditors and accruals	(28,787)	(40,440)
Other Debtors	5,099	
	<u>£ 479,199</u>	<u>£ 405,339</u>
Net Assets		
Funds		
General Fund (unrestricted)	41,884	61,126
Fabric Fund (designated)	368,084	265,893
Rectors & Churchwardens Discretionary Fund (restricted)	44,413	48,917
Church Growth Fund (restricted)	10,945	14,746
Give & Share (restricted)	13,873	14,657
	<u>£ 479,199</u>	<u>£ 405,339</u>

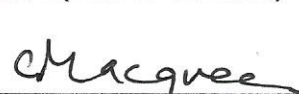
Approved by the Parochial Church Council on 6 February 2024 and signed on their behalf by
Rev. Christoph Lindner (Rector) and Samantha Carter and Cathy MacQueen (Church Wardens)



Rev C Lindner



Mrs S Carter



Mrs C MacQueen

The Notes below form part of these Accounts

Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 1997 together with applicable accounting standards and the Charities SORP

Funds

The General Fund represent the funds of the PCC that are not subject to any restrictions regarding their use & are available for application to the general purposes of the PCC.

The Fabric Fund is designated for improvements, major repairs, insurance and maintenance of the Church and the Churchyard.

The Give & Share Fund is a Restricted Fund for charitable purposes in and around the Parish.

The Church Growth Fund is a Restricted Fund for the growth of the Christian message in the Parish and beyond as deemed appropriate by the PCC.

Accounting Records

The accounts, include all transactions, assets & liabilities for which the PCC are responsible in Law. They do not include the accounts of Church groups that owe their affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Collections, planned giving & donations are recognised when received by or on behalf of the PCC. Income tax recoverable on covenants or gift aid donations is recognised when received. Funds raised by the Village Fayre are accounted for net of associated costs.

Assets

Consecrated & beneficial property is excluded from the accounts by s96(2)a of the Charities Act 1993, and no value is placed on movable church furnishings. All expenditure is written off as incurred.

The Parish Church of St Mary the Virgin - Denham
Notes to the Financial Statements for the Year Ended 31 December 2023

	2023	2022		2023	2022
	£	£		£	£
1 Church House Rents			7 Fabric Fund		
St Marks House - net	-	6,820	Pew Cushions	3,516	-
	-	6,820	Chancel Roof	3,014	-
			Soakaway Inspections	1,755	-
2 St Francis House			Churchyard East Gateway	8,148	-
Insurance	663	604	Vestry Toilet	1,680	-
Plumbing	710	98	Heart Defibrillator (St Marks)	1,699	-
Alarm	108	108	Other	698	1,399
Other Maintenance	90	-	Professional Fees	816	992
Fees	450	-	Insurance	4,824	4,267
	2,021	810	Churchyard	6,583	6,345
			Maintenance (See Note 10)	8,645	7,246
3 St Marks House			Asbestos Survey	-	816
Insurance	788	708	Church Doors	-	2,664
Alarm Service	108	108	Lightening Protectors	-	3,083
Painting, Decorating & Electrical	278	1,335	Organ Repairs	-	1,038
Plumbing & Heating Repairs	2,010	1,380			
Other Maintenance	316	411			
Garden	-	1,000			
New Oven	841	-			
Fees	300	-			
	4,641	4,942		41,378	27,850
4 St Marks Church			8 Give & Share Fund		
Utilities	2,545	1,443	Packaging & Products	7,887	5,982
Cleaning & Maintenance	1,223	1,135	Storage	1,800	1,800
Insurance	525	525	Harvest Festival Vouchers	250	-
Grass Cutting	160	130	Urgent Support Payments	1,460	260
	4,453	3,233	Admin	50	-
			IT Equipment	-	400
5 Associate Ministers			Printing	-	349
Rent	3,800	9,600		11,447	8,791
Utilities	2,303	2,410			
Council Tax	5,998	2,622	9 Church Growth Fund		
	12,101	14,632	Transfer to General Fund	4,250	7,750
6 Charitable Donations				4,250	7,750
Mission Partners			10 Maintenance		
Tearfund	2,900	3,600	Waste Collection	2,085	1,900
Trinity / SHOC	2,250	3,600	Security	1,999	800
Wycliffe Bible Translations	1,250	3,000	Fire Extinguishers	232	622
Bible Reading Fellowship	1,250	3,000	Clock Annual Maintenance	266	266
Church Army	1,250	3,000	Mowing Equipment Repairs	876	791
Other Charities			Heating Maintenance	1,897	852
Care in the Family	1,250	-	Electrical Repairs & PAT Testing	597	-
Tearfund - Ukrainian Appeal	-	2,000	Miscellaneous	693	267
Royal British Legion	250	500	St Mary's Sign Repairs	-	960
Childrens Society	133	46	St Francis Fence Repairs	-	788
	10,533	18,746		8,645	7,246

In 2023 £1,250 of the above donations to each of the Mission Partners as shown in Note 6 were charged to the Rectors and Churchwardens Fund. All the Christmas collections were shared equally between SHOC and Tearfund.