

EXCEL WOMEN'S ASSOCIATION

England & Wales · Charity number 1144357

Details

Other names	B&DSWA;, BARKING & DAGENHAM SOMALI WOMEN'S ASSOCIATION
Status	Registered
Legal form	Charitable company
Company number	06934326
Registered	2011-10-19
Register	View on the Charity Commission register

Contact

Address	13 London Road Barking Essex IG11 8AA
Phone	02085943730
Website	excelwomenscentre.org.uk

Activities

Objects: TO ADVANCE EDUCATION, TO RELIEVE FINANCIAL HARDSHIP AND TO PROMOTE AND PROTECT GOOD HEALTH IN PARTICULAR BUT NOT EXCLUSIVELY SOMALI WOMEN AND THEIR FAMILIES WITHIN THE BARKING AND DAGENHAM AREA BY PROVIDING A CENTRE WHEREBY THEY CAN ACCESS ADVICE, TRAINING AND SUPPORT.

Activities: Excel Women's Centre is a dedicated charity to improve Health & Wellness of Women and their families in Barking & Dagenham and surrounding boroughs by providing information, advice and guidance in areas of Welfare, Housing and Health, Skills and Training and employability, homework club, Sport activities and User led Community Wellness Cafe with leisure and social activities

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Accommodation/housing, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Barking And Dagenham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£278,285	£217,082	-	-
2024-03-31	£183,006	£132,967	-	-
2023-03-31	£141,117	£159,688	-	-
2022-03-31	£101,157	£224,476	-	-
2021-03-31	£291,664	£164,362	-	-

Trustees

Name	Role	Appointed
Edna Ashley		2017-06-15
FATHA ALI		2017-01-09
FATMA ASKER MIDWIFERY		2011-10-19
RHODA ASHUR BA NURSING		2011-10-19
Rukayat Akaji Suleman		2017-06-15

EXCEL WOMEN'S ASSOCIATION

England & Wales - Charity number 1144357

Accounts

EXCEL WOMEN'S CENTRE
(Limited by Guarantee)

Report and financial statements

For the year ended

31 March 2025

COMPANY NO.: 06934326

CHARITY NO.: 1144357

EXCEL WOMEN'S CENTRE
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 MARCH 2025

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EXCEL WOMEN'S CENTRE
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 MARCH 2025

Directors & Trustees:

Fatima Asker- Chair
Rhoda Ashur- Secretary
Fatha Ali
Rukayat Suleman

Company Secretary: Rhoda Ashur

Registered Office: 13 London Road, Barking, Essex IG11 8AA

Independent Examiner:

Fidelia Igbodo FCCA
Bennic Ltd
Chartered Certified Accountants
Selby Centre Selby Road
Tottenham London N17 8JL

Charity registration number: 1144357

Company registration number: 06934326

EXCEL WOMEN'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

Directors' report

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31st March 2025. The trustees have undertaken the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2015 in preparing the annual report and financial statements of the charity.

Directors' responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors we certify that as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of our responsibilities in record keeping and safeguarding of the charity's assets.

REPORT OF THE TRUSTEES

Structure, Governance and Management

Governing Document

Excel Women's Centre is a registered charity governed by its Memorandum and Articles of Association. These documents outline the organisation's core charitable purpose, governance framework, and operational powers.

Appointment of Trustees

At each Annual General Meeting (AGM), all trustees retire from office. Subsequently, one-third of the trustees (or the closest number to one-third) who are subject to retirement by rotation step down and may offer themselves for re-election. Where only one trustee is due for rotation, he or she will retire as required. The Chair of the Trustees is nominated by the Excel Women's Centre, and each year the members elect one new or returning trustee, with an additional trustee co-opted where appropriate.

EXCEL WOMEN'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

Trustee Induction and Training

New trustees receive a comprehensive induction covering their responsibilities, supported by the Code of Conduct, meeting schedules, conflict of interest procedures, declaration forms, Charity Commission guidance (CC3), and Equal Opportunities policies. A detailed trustees' welcome pack is provided, along with additional documentation tailored to individual expertise, including in HR, finance, safeguarding, inclusion, operations, or sub-committees relevant to their role. Trustees also periodically participate in focus groups with service users to gather feedback and improve understanding of community needs.

Where possible, induction is conducted by the two trustees and two senior staff members. This takes place at the Centre within ten working days of a trustee's appointment. New trustees are introduced to staff, volunteers, and other board members, given an overview of roles, and shown around the premises to familiarise themselves with key services and programmes. They receive essential organisational documents, including the Annual Report, Business Plan, policies and procedures, meeting minutes, and contact details for all trustees.

Overview of the Trustees' Report

Excel Women's Centre remains committed to improving the quality of life for women, girls, and families while strengthening community inclusion, integration, and connection across Barking and Dagenham and surrounding boroughs. In response to the ongoing cost-of-living crisis, our priority this year has been to provide holistic support to families with school-aged children, older isolated residents, young people, individuals with disabilities, and especially women experiencing mental health challenges. We also expanded our focus on physical health, wellbeing, and social development through a range of sport-based initiatives.

This year, most of the services were delivered across one-to-one sessions, in-house support, telephone assistance, online and digital platforms, and outreach work within community venues, schools, and centres. Activities included welfare advice, housing guidance, digital literacy support, Creative English classes, youth wellness activities, workshops addressing Violence Against Women and Girls (VAWG), exercise classes and wellbeing sessions, women-only sports programmes, social integration events, and major public events such as Black History Month, Refugee Week, International Women's Day, Peace Week, and the 16 Days of Action campaign.

Trustees also prioritised employability support, helping women re-enter the workforce and improve household income. With three trustees working within the health sector, their professional insight has strengthened our ability to support community mental health and combat social isolation.

The trustees have continued to strengthen governance structures, refine management processes, and develop a more resilient organisational framework. Considerable effort was invested in financial planning, bid writing, and fundraising to stabilise income during a challenging period. Improvements in core and project funding have supported increased salary costs, rent, and operational overheads necessary to maintain high-quality support for families during the cost-of-living crisis.

EXCEL WOMEN'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

Organisational Partnerships & Community Impact

Throughout the year, Excel Women's Centre has deepened collaboration with local providers, statutory services, and community organisations to deliver joined-up support to families. By actively participating in borough-wide networks and multi-agency forums, we have shared learning, contributed to strategic community discussions, and ensured that the voices of women and girls are represented in local decision-making. These partnerships have significantly increased our outreach capacity and enhanced our ability to deliver targeted interventions that reflect the evolving needs of the community.

Digital Development & Future Priorities

Recognising the growing importance of digital accessibility, the trustees have prioritised strengthening the Centre's digital infrastructure. This includes developing an enhanced online presence, expanding digital communication tools, and planning an interactive platform to enable easier access to support, online resources, and community-led activities. A dedicated trustee is leading the development of our digital strategy to ensure we collect meaningful data, streamline service delivery, and broaden participation. Looking ahead, we remain committed to innovation, financial resilience, and community voice, ensuring our services continue to empower women and girls in an ever-changing environment.

Excel Women's Centre Trustees Statement

The charity has continued to provide essential welfare and housing advice, expanded wellness and sports activities for women and girls, and strengthened community connections through social groups such as the weekly Sewing Sisters programme and facilitated support groups. Work-readiness support and outreach activities across multiple community locations have allowed us to reach more women and build relationships with partners across the borough. A collective approach across organisations has remained vital in supporting families through the ongoing cost-of-living challenges.

Over the past year, we improved organisational structure, enhanced capacity-building efforts, and increased community engagement. Our user-led approach allowed us to gather insights, co-design solutions, and identify priority needs for women and girls. Working closely with local networks and London-wide organisations, we delivered a range of community projects and strengthened our business model to empower individuals to improve their lives. Our enhanced digital presence—including website improvements, online cafés, digital surveys, and social media—has expanded our ability to connect, gather feedback, and provide accessible support services.

Public Benefit

The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed in this report.

Financial Review Reserves

At the year end, the charity had total reserve of £127,230 (2024: £66,027). Of the total reserves £40,538 (2024: £19,424) were unrestricted and £86,693 (2024 £46,603) were restricted reserves.

EXCEL WOMEN'S CENTRE

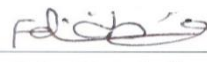
(A COMPANY LIMITED BY GUARANTEE)

The trustees believe that necessary funds will be raised as and when required and charity is a going concern. The trustees are in the process of setting up a reserve policy.

We will need to carry on hiring out our facilities to other groups and training providers in order to raise funds. IT suite, Training room and hot desk should raise funds for paying the revenue, and also apply funding to trusts and foundations for projects.

This report was approved by the Excel Women's Centre board on 23/12/2025 and signed on its behalf.

Fatima Asker- Trustee


FATMA ASKER

EXCEL WOMEN'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

Independent Examiner's Report to the Trustees of Excel Women's Centre

For the year ended 31 March 2025

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fidelia Igbodo FCCA
Bennic Ltd
Chartered Certified Accountants
Selby Centre Selby Road
London, N17 8JL

Excel Women's Centre

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Restricted £	Unrestricted £	2025 Total £	Restricted £	Unrestricted £	2024 Total £
Income from:							
Charitable activities							
Donations and legacies	2	257,172		257,172	179,570	-	179,570
Charitable activities	3	-	21,114	21,114	-	3,437	3,437
Total income		257,172	21,114	278,285	179,570	3,437	183,006
Expenditure on:							
Raising funds		20,352	-	20,352	11,500	-	11,500
Charitable activities							
Women Wellbeing		196,730	-	196,730	121,467	-	121,467
Total expenditure	4	217,082	-	217,082	132,967	-	132,967
Net income / (expenditure)		40,090	21,114	61,203	46,603	3,437	50,039
Net movement in funds		40,090	21,114	61,203	46,603	3,437	50,039
Reconciliation of funds:							
Total funds brought forward		46,603	19,424	66,027	-	15,987	15,987
Total funds carried forward	11	86,693	40,538	127,230	46,603	19,424	66,027

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The notes on pages 9 to 15 form part of these financial statements.

Excel Women's Centre

Charity No. 1144357

Balance sheetCompany No.
06934326**As at 31 March 2025**

	Note	2025 £	2024 £
Fixed assets		-	-
Current assets	8		
Cash at bank and in hand		<u>130,931</u>	<u>69,227</u>
		130,931	69,227
Creditors: Amounts falling due within one year	9	<u>(3,700)</u>	<u>(3,200)</u>
Net current assets		<u>127,230</u>	<u>66,027</u>
Net assets	11	<u>127,230</u>	<u>66,027</u>
Funds	12		
Restricted funds		86,693	46,603
Unrestricted funds:			
Designated funds			
General funds		<u>40,538</u>	<u>19,424</u>
Total funds		<u>127,230</u>	<u>66,027</u>

For the period ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 23/12/2025 and signed on its behalf by:

Fatima Asker – Chair



FATIMA ASKER

Excel Women's Centre

Notes to the financial statements

For the year ended 31 March 2025

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006.

Excel Women's Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

No key judgements have been made by the charitable company which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income, including income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants are credited to incoming resources when they are receivable as the charity's own money, unless they are for activities that relate to a specific future period, in which case they are deferred to that period.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

- Expenditure on charitable activities includes the costs of training, events, capacity building and business mentoring undertaken to further the purposes of the charity and their associated support costs.

f) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Income from donations and legacies

	Restricted	Unrestricted	2025 Total	2024 Total
	£	£	£	£
Big Lottery Fund	234,171.50	-	234,172	115,570
Trust for London	23,000	-	23,000	57,000
The Hilden CF	-	-	-	7,000
Other Income	-	21,114	21,114	
	<u>257,172</u>	<u>21,114</u>	<u>278,285</u>	<u>179,570</u>

3. Income from charitable activities

	Restricted	Unrestricted	2025 Total	2024 Total
	£	£	£	£
Donations	-	-	-	3,437
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,437</u>
	<u>257,172</u>	<u>21,114</u>	<u>278,285</u>	<u>183,006</u>

4. Analysis of expenditure

	Costs of raising funds	Direct charitable expenditure	Governance costs	Support costs	2025 Total
	£	£	£	£	£
Staff remuneration	-	55,297	-	13,824	69,121
Fundraising	20,352	-	-	-	20,352
Professional fees	-	19,696	400	-	20,096
Office & admin expenses	-	12,285		2,759	15,044
Premises and venue expenses	-	20,911	-	5,228	26,139
Premises repairs	-	-	-	21,800	21,800
Heating & Lighting	-	3,521	-		3,521
Events expenses	-	25,899	-	-	25,899
Tax & NIC	-	10,634	-	-	10,634
Pension contribution	-	1,177	-	-	1,177
Accountancy & Advice	-	-	3,300	-	3,300
	20,352	149,419	3,700	43,611	217,082
Governance costs	-	3,700	(3,700)	-	-
Support Costs		43,611		(43,611)	-
Total expenditure 2025	20,352	196,730	217,082		217,082
Total expenditure 2024	16,411	143,277	159,688		
Of which unrestricted		-			
Total restricted		217,082			
		217,082			

	2025 Total £	2024 £
Staff remuneration	69,121	44,910
Fundraising	20,352	11,500
Professional fees	20,096	22,563
Office & admin expenses	15,044	6,233
Premises and venue expenses	26,139	16,946
Premises repairs	21,800	-
Heating & Lighting	3,521	1,454
Events expenses	25,899	22,453
Pension contribution	1,177	1,177
Accountancy & IE	3,300	3,200
Tax & Social Service	10,634	2,531
Total expenditure	217,082	132,967

Support costs have been allocated on the basis of staff hours engaged in each activity.

Of the total expenditure, £nil was unrestricted and £217,082 was restricted during the period.

5. Net income / (expenditure) for the year

This is stated after charging:

	2025 £	2024 £
Accountancy fees	3,300	2,800
Independent examiner's fee	400	400
	3,700	3,200

6. Analysis of staff costs and key management personnel

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	69,121	44,910
Tax & Social Service	10,634	2,531
	79,755	47,441

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year 2025.

The total employee benefits including pension contributions of the key management personnel were £1,177 2025.

The charity trustees were not paid or received any other benefits from employment with the charity in the year 2025, neither were they reimbursed expenses during the year 2025. No charity trustee received payment for professional or other services supplied to the charity in 2025.

Staff numbers

The average number of employees (head count based on number of staff employed) during the year 2025 was 4. They were directly engaged in providing charitable activities, namely training, events, capacity building and business mentoring.

7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. Creditors : Amounts falling due within one year

	2025 £	2024 £
Accrued expenditure	<u>3,700</u>	<u>3,200</u>
	<u><u>3,700</u></u>	<u><u>3,200</u></u>

9. Related party transactions

There are no related party transactions to disclose for 2025.

10. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	90,393	40,538	130,931
Creditors: Amounts falling due within one year	<u>(3,700)</u>	<u>-</u>	<u>(3,700)</u>
Net assets at 31 March 2025	<u><u>86,693</u></u>	<u><u>40,538</u></u>	<u><u>127,231</u></u>

11. Movements in funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Restricted funds:				
Big Lottery Fund		234,172	(174,182)	59,989
Trust for London		23,000	(22,999)	1
Other Funds		-	-	-
Total restricted funds	-	257,172	(197,182)	59,990
Unrestricted funds:				
General funds	19,424	21,114	(19,900)	20,638
Total unrestricted funds	19,424	21,114	(19,900)	20,638
Total funds	19,424	278,285	(217,082)	80,627

Purpose of restricted funds

National Lottery Women Wellbeing & Capacity Building
Community Fund

Trust for London Information, Advice & Guidance

12 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds for the reporting period (as per the statement of financial activities)	61203	50039
Depreciation		
Interest, rent and dividends from investments		
Losses on investments		
(Loss)/ profit on the sale of fixed assets		
(Increase)/ decrease in stock		
Depreciation charges & written off		
(Increase)/ decrease in debtors	-	-
Increase/ (decrease) in creditors	500	-
Net cash provided by / (used in) operating activities	61703	50039

13. Analysis of cash and cash equivalents

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash at bank and in hand	69,227	61,703	130,931
Total cash and cash equivalents	69,227	61,703	130,931

**14. Company limited by
guarantee**

Excel Women's Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

EXCEL WOMEN'S ASSOCIATION

England & Wales - Charity number 1144357

Accounts

EXCEL WOMEN'S CENTRE
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CHARITY NO.: 1144357

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FOR THE YEAR ENDED 31 MARCH 2024

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Amina Aden

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In accordance with company law, as the company's directors we certify that as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of our responsibilities in record keeping and safeguarding of the charity's assets.

REPORT OF THE TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Excel Women's Centre is registered charity governed by its Memorandum article of association.

Appointment of trustees

At the annual general meeting all the trustees shall retire from office and at every subsequent annual general meeting one-third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office; but, if there is only one trustee who is subject to retirement by rotation, he/she shall retire.

As set out in the memorandum article the chair of the trustees is nominated by Excel

EXCEL WOMEN'S CENTRE

(A COMPANY LIMITED BY GUARANTEE)

Women's Centre one new or same trustee is elected annually by the members of the charitable company attending the Annual General Meeting and another one to be co-opted.

Trustees' induction and training:

Trustees receive induction detailing their responsibilities, and are provided with a Code of Conduct policy, meetings' timetable, Conflict of Interest policy, procedures and declaration forms, CC3 (Responsibilities of Charity Trustees) paper and Equal Opportunities policy. Trustees welcome pack and Additional documentation and support is provided to Trustees depending on their area of specialism, for example Human Resources (HR) Finance, Safeguarding and Inclusion, Operations and the relevant sub-committees they will be a part of.

The induction of new trustees will wherever possible be undertaken by the two most senior office holders and most senior staff members who have already undergone the induction procedure. The induction of new trustees will take place at the Excel Women's Centre offices no later than ten working days after the election of the new trustee.

The new trustee will be introduced to other trustees and Excel Women's Centre employees and volunteers and will be given a description of the work each of them undertakes.

The new trustee will be shown round the Excel Women's Centre Premises and offices and will be expected to familiarise themselves with the services provided and who takes the lead in providing those services.

The inductors will provide the new trustee with the following documents:

- The most up to date Charity Commission booklets outlining their roles and responsibilities
- Welcome Pack
- The Memorandum article
- The Policies and Procedures
- The Annual Report and Business Plan
- The minutes of Trustees meetings
- The contact details of all other Trustees.

Notes from the Trustees of Excel Women's Centre a year 2023-2024

Overview Report

Our main mission is to improve the quality of life for women and girls and families, and to promote community cohesion, integration and Inclusion to wider society in Barking and Dagenham and surrounding Boroughs. This year our priority was to provide holistic support for families affected by the current cost of living crisis, supporting families with young school age children, older people in isolation, young people and people with disabilities, particularly women and girls with Mental Health issues.

EXCEL WOMEN'S CENTRE

(A COMPANY LIMITED BY GUARANTEE)

We have provided support in a number of ways – one to one - support at our centre, digital and online support and in-person outreach support in community space, schools and community centres. Our range of services and activities included the following: Information Advice and Guidance in Welfare Benefits, Wellness Café, Digital club and IT training support, Creative English classes to help practice spoken English, Workshops to support women effected Violence against Women and Girls, Exercise and Wellbeing sessions, Sport activities for Ladies ONLY, Social activities and get-togethers, as well as public events like Black History Month, Refugee week/ Peace week and 16 days of action. In addition, the trustees continued to help women and girls struggling with welfare and family issues which has double negative impact of the cost-of-living crisis, mental health support and help to tackle isolation at the forefront of our efforts – and with three of our trustees working in the health field they've been able to bring their professional experience to the organisation. As part of our efforts to increase house-hold income we have provided support for employability skills and confidence building post pandemic and now cost-of-living crisis creating opportunities for women to find work and therefore support themselves. Trustees have been further improving and developing governance, management and overall organisational structure of the charity. The trustees have worked hard to develop a robust financial strategy and drive regular fundraising and bid writing to try to increase our income after a deep year, and demands of our support services. We have increased our core and project funding, staff salary, rent and overhead costs especially needed during the cost of living crisis in order to support families and our staff and their families.

Excel Women's Centre Trustees Statement

This year we've changed the Charity Name to Excel Women's Centre in line with our socials and our Women's Centre, we have increased networking and reconnecting with local organisations and community members which we felt was the right approach as all providers and organisation of the Borough worked collectively to support families through the cost of living crisis.

During this year, we have focused on Capacity building, networking with partners and digital enhancement, we have increased engagement and participation to find out what are the needs of Women and Girls are, share learning co-design solutions to meet their needs; and working out how we can best improve lives collectively. We have implemented user led support, In the past year, we've worked closely with providers and networking groups in the Borough and London-wide to share what we learned and delivered number of community projects, we have further developed our Business Model and enabled people to improve their own lives with the help of support services. This has partly involved developing our digital presence online, we do have digital communication project - as such we have improved our website and social media and one of the trustees is now leading work stream to develop digital strategy and finding new way of working, collect data and do surveys online, online café and interactive platforms for women and girls we work with to make it easier for them to access support services.

EXCEL WOMEN'S CENTRE

(A COMPANY LIMITED BY GUARANTEE)

Public Benefit

The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed in this report.

Financial Review Reserves

At the year end, the charity had total reserve of £66,027 (2023: £15,988). Of the total reserves £19,424 (2023:£15,988) were unrestricted and £46,603 (2023 £nil) were restricted reserves.

The trustees believe that necessary funds will be raised as and when required and charity is a going concern. The trustees are in the process of setting up a reserve policy.

We will need to carry on hiring out our facilities to other groups and training providers in order to raise funds. IT suite, Training room and hot desk should raise funds for paying the revenue, and also apply funding to trusts and foundations for projects.

This report was approved by the Excel Women's Centre board on *24/01/2025* and signed on its behalf.

Fatima Asker- Trustee


FATMA ASKER

EXCEL WOMEN'S CENTRE
(A COMPANY LIMITED BY GUARANTEE)

Independent Examiner's Report to the Trustees of Excel Women's Centre

For the year ended 31 March 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fidelia Igbodo FCCA
Bennic Ltd
Chartered Certified Accountants
Selby Centre Selby Road
London, N17 8JL

Excel Women's Centre

Excel Women's Centre

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2024

	Note	Restricted £	Unrestricted £	2024 Total £	Restricted £	Unrestricted £	2023 Total £
Income from:							
Charitable activities							
Donations and legacies	2	179,570	-	179,570	126,042	12,376	138,418
Charitable activities	3		3,437	3,437		2,699	2,699
Total income		179,570	3,437	183,006	126,042	15,075	141,117
Expenditure on:							
Raising funds		11,500		11,500	16,411	-	16,411
Charitable activities				-			
Women Wellbeing		121,467		121,467	125,847	17,430	143,277
Total expenditure	4	132,967	-	132,967	142,258	17,430	159,688
Net income / (expenditure)		46,603	3,437	50,039	(16,216)	(2,355)	(18,571)
Net movement in funds		46,603	3,437	50,039	(16,216)	(2,355)	(18,571)
Reconciliation of funds:							
Total funds brought forward		-	15,987	15,987	11,577	22,981	34,558
Total funds carried forward	11	46,603	19,424	66,027	(4,639)	20,626	15,987

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The notes on pages 9 to 15 form part of these financial statements.

Excel Women's Centre

Charity No. 1144357

Balance sheetCompany No.
06934326**As at 31 March 2024**

	Note	2024 £	2023 £
Fixed assets		-	-
Current assets	8		
Cash at bank and in hand		<u>69,227</u>	<u>18,888</u>
		69,227	18,888
Creditors: Amounts falling due within one year	9	<u>(3,200)</u>	<u>(2,900)</u>
Net current assets		<u>66,027</u>	<u>15,988</u>
Net Assets	11	<u>66,027</u>	<u>15,988</u>
Funds	12		
Restricted funds		46,603	(4,639)
Unrestricted funds:			
Designated funds			
General funds		<u>19,424</u>	<u>20,626</u>
Total funds		<u>66,027</u>	<u>15,987</u>

For the period ending 31 March 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on *24/01/2025* and signed on its behalf by:

Fatima Asker – Chair

FATMA ASKER

Excel Women's Centre

Notes to the financial statements

For the year ended 31 March 2024

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006.

Excel Women's Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

No key judgements have been made by the charitable company which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income, including income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants are credited to incoming resources when they are receivable as the charity's own money, unless they are for activities that relate to a specific future period, in which case they are deferred to that period.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.
- Expenditure on charitable activities includes the costs of training, events, capacity building and business mentoring undertaken to further the purposes of the charity and their associated support costs.

f) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Income from donations and legacies

	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
Big Lottery Fund	115,569.50		115,570	-
Trust for London	57,000		57,000	20,000
Barking & Dagenham	-		-	25,280
The London Community Fund	-		-	65,762
Garfield Weston Foundation	-		-	15,000
The Hilden CF	7,000		7,000	-
Other Income	-	-	-	12,376
	179,570	-	179,570	138,418

3. Income from charitable activities

	Restricted	Unrestricted	2024 Total	2023 Total
	£	£	£	£
Donations		3,437	3,437	2,699
	-	3,437	3,437	2,699
	179,570	3,437	183,006	141,117

4. Analysis of expenditure

	Costs of raising funds	Direct charitable expenditure	Governance costs	Support costs	2024 Total
	£	£	£	£	£
Staff remuneration	-	35,928		8,982	44,910
Fundraising	11,500	-	-	-	11,500
Professional fees	-	22,563	-	-	22,563
Office & admin expenses	-	4,983		1,250	6,233
Premises and venue expenses		12,710	-	4,236	16,946
Heating & Lighting		1,454			1,454
Events expenses	-	22,453	-	-	22,453
Tax & NIC		2,531			2,531
Pension contribution		1,177	-	-	1,177
Accountancy & IE	-	-	3,200		3,200
	11,500	103,799	3,200	14,468	132,967
Governance costs	-	3,200	(3,200)	-	-
Support Costs		14,468		(14,468)	-
Total expenditure 2024	11,500	121,467	132,967		132,967
Total expenditure 2023	16,411	143,277	159,688		
Of which unrestricted		-			
Total restricted		132,967			
		132,967			

	2024	2023
	Total	
	£	£
Staff remuneration	44,910	44,750
Fundraising	11,500	16,411
Professional fees	22,563	52,097
Office & admin expenses	6,233	10,326
Premises and venue expenses	16,946	6,030
Heating & Lighting	1,454	1,733
Events expenses	22,453	19,765
Pension contribution	1,177	1,177
Accountancy & IE	3,200	2,900
Tax & Social Service	2,531	4,500
Total expenditure	132,967	159,688

Support costs have been allocated on the basis of staff hours engaged in each activity.
Of the total expenditure, £nil was unrestricted and £132,967 was restricted during the period.

5. Net income / (expenditure) for the year

This is stated after charging:

	2024	2023
	£	£
Accountancy fees	2,800	2,500
Independent examiner's fee	400	400
	3,200	2,900

6. Analysis of staff costs and key management personnel

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	44,910	44,750
Tax & Social Service	2,531	4,500
	47,441	49,250

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year 2024.

The total employee benefits including pension contributions of the key management personnel were £2,531 2024.

The charity trustees were not paid or received any other benefits from employment with the charity in the year 2024, neither were they reimbursed expenses during the year 2024. No charity trustee received payment for professional or other services supplied to the charity in 2024.

Staff numbers

The average number of employees (head count based on number of staff employed) during the year 2023-2024 was 4. They were directly engaged in providing charitable activities, namely training, events, capacity building and business mentoring.

7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. Creditors : Amounts falling due within one year

	2024	2023
	£	£
Accrued expenditure	<u>3,200</u>	<u>2,900</u>
	<u><u>3,200</u></u>	<u><u>2,900</u></u>

9. Related party transactions

There are no related party transactions to disclose for 2024

10. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	49,803	19,424	69,227
Creditors: Amounts falling due within one year	<u>(3,200)</u>	<u>-</u>	<u>(3,200)</u>
Net assets at 31 March 2024	<u><u>46,603</u></u>	<u><u>19,424</u></u>	<u><u>66027</u></u>

11. Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Restricted funds:				
Big Lottery Fund		115,570	(92,097)	23,472
Trust for London		57,000	(40,620)	16,380
Other Funds		7,000.00	(250)	6,750
Total restricted funds	-	179,570	(132,967)	46,603
Unrestricted funds:				
General funds	15,987	3,437	-	19,424
Total unrestricted funds	15,987	3,437	-	19,424
Total funds	15,987	183,006	(132,967)	66,027

Purpose of restricted funds

National Lottery Community Fund	Women Wellbeing & Capacity Building
The London C Fund	Social Impact Fund
Trust for London	Information, Advice & Guidance

12. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds for the reporting period	50,039	(18,571)
(as per the statement of financial activities)		
Depreciation charges & written off		
(Increase)/ decrease in debtors	-	-
Increase/ (decrease) in creditors	300	-
Net cash provided by / (used in) operating activities	50,339	(18,571)

13. Analysis of cash and cash equivalents

	At 1 April 2023	Cash flows	At 31 March 2024 £
Cash at bank and in hand	18,888	50,339	<u>69,227</u>
Total cash and cash equivalents	<u>18,888</u>	<u>50,339</u>	<u>69,227</u>

14. Company limited by
guarantee

Excel Women's Centre is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

EXCEL WOMEN'S ASSOCIATION

England & Wales - Charity number 1144357

Accounts

EXCEL WOMEN'S ASSOCIATION

(Limited by Guarantee)

Report and financial statements

For the year ended

31 March 2023

COMPANY NO.: 06934326

CHARITY NO.: 1144357

EXCEL WOMEN'S ASSOCIATION
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 MARCH 2023

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EXCEL WOMEN'S ASSOCIATION
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 MARCH 2023

Directors & Trustees:

Fatima Asker- Chair
Rhoda Ashur- Secretary
Fatha Ali
Rukayat Suleman
Amina Aden

Company Secretary: Rhoda Ashur

Registered Office: 13 London Road, Barking, Essex IG11 8AA

Independent Examiner:

Fidelia Igbodo FCCA
Bennic Ltd
Chartered Certified Accountants
Selby Centre Selby Road
Tottenham London N17 8JL

Charity registration number: 1144357

Company registration number: 06934326

EXCEL WOMEN'S ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

Directors' report

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31st March 2022. The trustees have undertaken the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2015 in preparing the annual report and financial statements of the charity.

Directors' responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors we certify that as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of our responsibilities in record keeping and safeguarding of the charity's assets.

REPORT OF THE TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Excel Women's Association is registered charity governed by its Memorandum article of association.

Appointment of trustees

At the annual general meeting all the trustees shall retire from office and at every subsequent annual general meeting one-third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office; but, if there is only one trustee who is subject to retirement by rotation, he/she shall retire.

EXCEL WOMEN'S ASSOCIATION

(A COMPANY LIMITED BY GUARANTEE)

As set out in the memorandum article the chair of the trustees is nominated by Excel Women's Association, one new or same trustee is elected annually by the members of the charitable company attending the Annual General Meeting and another one to be co-opted.

Trustees' induction and training:

Trustees receive induction detailing their responsibilities, and are provided with a Code of Conduct policy, meetings' timetable, Conflict of Interest policy, procedures and declaration forms, CC3 (Responsibilities of Charity Trustees) paper and Equal Opportunities policy. Additional documentation and support is provided to Trustees depending on their area of specialism, for example Human Resources (HR) Finance, Operations and the relevant subcommittees they will be a part of.

Induction of new Trustees will wherever possible be undertaken by the two most senior office holders and most senior staff members who have already undergone the induction procedure. Induction of new Trustees will wherever possible take place at the Excel Women's Association offices no later than ten working days after the election of the new Trustee.

The new Trustee will be introduced to other Trustees and Excel Women's Association employees and volunteers and be given a description of the work each of them undertakes.

The new Trustee will be shown round the Excel Women's Association Premises and offices and will be expected to familiarise themselves with the services provided and who takes the lead in providing those services.

The inductors will provide the new Trustee with the following documents:

- The most up to date Charity Commission booklets outlining their roles and responsibilities
- The Memorandum article
- The Policies and Procedures
- The Annual Report and Business Plan
- The minutes of Trustees meetings
- The contact details of all other Trustees.

Notes from the Trustees of Excel Women's Association a year 2022-2023

Overview Report

Our main mission is to improve the quality of life for women and girls and families, and to promote community cohesion and integration to wider society in Barking and Dagenham and surrounding Boroughs. This year our priority was to provide holistic support for families affected by the pandemic and current rise of cost of living, families with young children, elderly people, young people and people with disabilities.

EXCEL WOMEN'S ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

We provided support in a number of ways – in-person support at our centre, digital and online support and in-person outreach support in community space. Our range of services and activities included the following: Information Advice and Guidance, Digital and IT training support, Creative English classes to help practice spoken English, Workshops and Support concerning Violence against Women and Girls, Exercise and Wellbeing sessions, Social activities and get-togethers. In addition, the Trustees continued to help people struggling with Covid-19-related issues and the double negative impact of the cost-of-living crisis, with a need for mental health support and help to tackle isolation at the forefront of our efforts – and with three trustees working in the health field they've been able to bring their professional experience to this work. We've also sought to assist women to take steps to increase their employability with the double impact of the pandemic and cost-of-living crisis creating a greater barrier to finding work.

Trustees have been carrying with everyday ongoing development of the governance, financial management and overall organisational development of the charity. They have worked hard to develop a robust financial strategy and drive regular fundraising and bid writing to try to generate new income. This is especially needed for core and project funding with staff wages, rent and overhead costs especially needed as during the pandemic we have lost some grant income sources and centre booking income also down.

Excel Women's Association Trustees Statement

This year we've received limited funds as we focused on rebuilding after the pandemic, networking and reconnecting with local organisations and community members which we felt was the right approach as the whole of the borough sought to bounce back from the trials of Covid-19 as the London Borough of Barking and Dagenham was badly hit by the pandemic.

During the year, we worked hard with partners we'd worked closely with during the pandemic to find out what the needs of the community are, share learning co-design solutions to meet the needs; and working out how we can best work together collectively. In the past year, we've worked closely with 20 providers and 5 networks in the borough and London-wide to share what we learned, work out how we can stay connected and work together through fundraising for joint initiatives.

Moving forward, and with demand for our support continuing to rise, we now have a new Business Model in place that will enable people to improve their own lives with the help of the Excel Women's Association. This has partly involved developing our digital presence in order to enhance our online digital communication - as such we have improved our website and social media and one of the trustees is now leading work stream to develop digital strategy and finding new way of working to collect data and do surveys online, online café and interactive platforms for women and girls we work with to make it easier for them to access support services.

EXCEL WOMEN'S ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

Public Benefit

The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed in this report.

Financial Review Reserves

At the year end, the charity had total reserve of £15,988 (2022: £34,559). Of the total reserves £15,988 (2022:£22,981) were unrestricted and £nil (2022 £11,577) were restricted reserves.

The trustees believe that necessary funds will be raised as and when required and charity is a going concern. The trustees are in the process of setting up a reserve policy.

We will need to carry on hiring out our facilities to other groups and training providers in order to raise funds. IT suite, Training room and hot desk should raise funds for paying the revenue, and also apply funding to trusts and foundations for projects.

This report was approved by the Excel Women's Association board on **29/01/2024** and signed on its behalf.

Fatima Asker- Trustee


FATMA ASKER

EXCEL WOMEN'S ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

Independent Examiner's Report to the Trustees of Excel Women's Association

For the year ended 31 March 2023

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fidelia Igbodo FCCA
Bennic Ltd
Chartered Certified Accountants
Selby Centre Selby Road
London, N17 8JL

Excel Women's Association

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2023

	Note	Restricted £	Unrestricted £	2023 Total £	Restricted £	Unrestricted £	2022 Total £
Income from:							
Charitable activities							
Donations and legacies	2	126,042	12,376	138,418	99,651	1,506	101,157
Charitable activities	3		2,699	2,699			-
Total income		126,042	15,075	141,117	99,651	1,506	101,157
Expenditure on:							
Raising funds		16,411		16,411	20,736	-	20,736
Charitable activities				-			
Women Wellbeing		125,847	17,430	143,277	200,991	2,750	203,741
Total expenditure	4	142,258	17,430	159,688	221,726	2,750	224,476
Net income / (expenditure)		(16,216)	(2,355)	(18,571)	(122,075)	(1,244)	(123,320)
Net movement in funds		(16,216)	(2,355)	(18,571)	(122,075)	(1,244)	(123,320)
Reconciliation of funds:							
Total funds brought forward		11,577	22,981	34,558	133,653	24,226	157,878
Total funds carried forward	11	(4,639)	20,626	15,987	11,577	22,981	34,558

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The notes on pages 9 to 15 form part of these financial statements.

Balance sheet

Company No. 06934326

As at 31 March 2023

	Note	2023 £	2022 £
Fixed assets		-	-
Current assets	8		
Cash at bank and in hand		<u>18,888</u>	<u>37,459</u>
		18,888	37,459
Creditors: Amounts falling due within one year	9	<u>(2,900)</u>	<u>(2,900)</u>
Net current assets		<u>15,988</u>	<u>34,559</u>
Net assets	11	<u>15,988</u>	<u>34,559</u>
Funds	12		
Restricted funds		(4,639)	11,577
Unrestricted funds:			
Designated funds			
General funds		<u>20,626</u>	<u>22,981</u>
Total funds		<u>15,987</u>	<u>34,558</u>

For the period ending 31 March 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on **29/01/2024** and signed on its behalf by:

Fatima Asker – Chair


FATMA ASKER

Excel Women's Association

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006.

Excel Women's Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

No key judgements have been made by the charitable company which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income, including income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants are credited to incoming resources when they are receivable as the charity's own money, unless they are for activities that relate to a specific future period, in which case they are deferred to that period.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

- Expenditure on charitable activities includes the costs of training, events, capacity building and business mentoring undertaken to further the purposes of the charity and their associated support costs.

f) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Income from donations and legacies

	Restricted	Unrestricted	2023 Total	2022 Total
	£	£	£	£
Big Lottery Fund	-		-	25,936
Trust for London	20,000		20,000	39,254
Barking & Dagenham	25,280		25,280	5,719
The London Community Fund	65,762		65,762	26,854
Garfield Weston Foundation	15,000		15,000	
Groundworks	-		-	1,888
Other Income	-	12,376	12,376	380
	126,042	12,376	138,418	100,031

3. Income from charitable activities

	Restricted	Unrestricted	2023 Total £	2022 Total £
	£	£		
Donations		2,699	2,699	1,126
	-	2,699	2,699	1,126
	126,042	15,075	141,117	101,157

4. Analysis of expenditure

	Costs of raising funds	Direct charitable expenditure	Governance costs	Support costs	2023 Total
	£	£	£	£	£
Staff remuneration	-	35,800		8,950	44,750
Fundraising	16,411		-	-	16,411
Professional fees	-	52,097	-	-	52,097
Office & admin expenses	-	8,261		2,065	10,326
Premises and venue expenses		4,824	-	1,206	6,030
Heating & Lighting		1,733			1,733
Events expenses	-	19,765	-	-	19,765
Tax & NIC		4,500			4,500
Pension contribution		1,177	-	-	1,177
Accountancy & IE	-	-	2,900		2,900
	16,411	128,156	2,900	12,221	159,688
Governance costs	-	2,900	(2,900)	-	-
Support Costs		12,221		(12,221)	-
Total expenditure 2023	16,411	143,277	159,688		159,688
Total expenditure 2022	221,726	2,750	224,476		
Of which unrestricted		17,430			
Total restricted		142,258			
		159,688			

	2023 Total £	2022 £
Staff remuneration	44,750	42,751
Fundraising	16,411	20,736
Professional fees	52,097	63,783
Sessional staff		1,145
Office & admin expenses	10,326	9,045
Volunteer expenses		1,570
Premises and venue expenses	6,030	18,038
Heating & Lighting	1,733	1,441
IT support		6,060
Events expenses	19,765	4,325
Covid Food		34,170
PPE		8,080
Pension contribution	1,177	2,117
Accountancy & IE	2,900	2,900
Tax & Social Service	4,500	8,315
Total expenditure	159,688	224,476

Support costs have been allocated on the basis of staff hours engaged in each activity.

Of the total expenditure, £17,430 was unrestricted and £142,258 was restricted during the period.

5. Net income / (expenditure) for the year

This is stated after charging:

	2023	2022
	£	£
Accountancy fees	2,500	2,500
Independent examiner's fee	400	400
	<u>2,900</u>	<u>2,900</u>

6. Analysis of staff costs and key management personnel

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	44,750	43,896
Tax & Social Service	<u>4,500</u>	<u>8,315</u>
	<u>49,250</u>	<u>52,211</u>

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year 2023.

The total employee benefits including pension contributions of the key management personnel were £1177 2023.

The charity trustees were not paid or received any other benefits from employment with the charity in the year 2023, neither were they reimbursed expenses during the year 2023. No charity trustee received payment for professional or other services supplied to the charity in 2023.

Staff numbers

The average number of employees (head count based on number of staff employed) during the year 2021-2022 was 4 . They were directly engaged in providing charitable activities, namely training, events, capacity building and business mentoring.

7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. Creditors : Amounts falling due within one year

	2023	2022
	£	£
Accrued expenditure	<u>2,900</u>	<u>2,900</u>
	<u>2,900</u>	<u>2,900</u>

9. Related party transactions

There are no related party transactions to disclose for 2023

10. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	(1,739)	20,626	18,888
Creditors: Amounts falling due within one year	<u>(2,900)</u>	<u>-</u>	<u>(2,900)</u>
Net assets at 31 March 2023	<u>(4,639)</u>	<u>20,626</u>	<u>15,988</u>

11. Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Restricted funds:				
Big Lottery Fund	430	-	(3,900)	(3,470)
Trust for London	7	20,000	(24,541)	(4,534)
Barking & Dagenham	4	25,280	(27,988)	(2,704)
Garfield Weston Foundation	-	15,000	(15,078)	(78)
City Bridge Trust	-	-	-	-
The London Community Fund	228	65,762	(69,075)	(3,085)
BBC CiN	1,676	-	(1,676)	-
Other Funds	9,232	-	-	9,232
Total restricted funds	11,577	126,042	(142,258)	(4,639)
Unrestricted funds:				
General funds	<u>22,981</u>	<u>15,075</u>	<u>(17,430)</u>	<u>20,626</u>
Total unrestricted funds	22,981	15,075	(17,430)	20,626
Total funds	<u>34,558</u>	<u>141,117</u>	<u>(159,688)</u>	<u>15,987</u>

Purpose of restricted funds

Garfield Weston F	Capacity Building
The London C Fund	Social Impact Fund
ESC Lottery Fund	Sport for Women
Trust for London	Information, Advice & Guidance
Barking & Dagenham	Young People & Digital Inclusion

12. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds for the reporting period (as per the statement of financial activities)	(18,571)	(123,320)
Depreciation charges & written off (Increase)/ decrease in debtors	-	-
Increase/ (decrease) in creditors	-	-
Net cash provided by / (used in) operating activities	<u>(18,571)</u>	<u>(123,320)</u>

13. Analysis of cash and cash equivalents

	At 1 April 2022	Cash flows	At 31 March 2023 £
Cash at bank and in hand	37,459	(18,571)	<u>18,888</u>
Total cash and cash equivalents	<u>37,459</u>	<u>(18,571)</u>	<u>18,888</u>

**14. Company limited by
guarantee**

Excel Women's Association is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

EXCEL WOMEN'S ASSOCIATION

England & Wales - Charity number 1144357

Accounts

EXCEL WOMEN'S ASSOCIATION

(Limited by Guarantee)

Report and financial statements

For the year ended

31 March 2022

COMPANY NO.: 06934326

CHARITY NO.: 1144357

EXCEL WOMEN'S ASSOCIATION
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 MARCH 2022

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EXCEL WOMEN'S ASSOCIATION
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 MARCH 2022

Directors & Trustees:

Fatima Asker- Chair
Rhoda Ashur- Secretary
Fatha Ali
Rukayat Suleman
Amina Aden

Company Secretary: Rhoda Ashur

Registered Office: 13 London Road, Barking, Essex IG11 8AA

Independent Examiner:

Fidelia Igbodo FCCA
Bennic Ltd
Chartered Certified Accountants
Selby Centre Selby Road
Tottenham London N17 8JL

Charity registration number: 1144357

Company registration number: 06934326

EXCEL WOMEN'S ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

Directors' report

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31st March 2022. The trustees have undertaken the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2015 in preparing the annual report and financial statements of the charity.

Directors' responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors we certify that as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of our responsibilities in record keeping and safeguarding of the charity's assets.

REPORT OF THE TRUSTEES

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Excel Women's Association is registered charity governed by its Memorandum article of association.

Appointment of trustees

At the annual general meeting all the trustees shall retire from office and at every subsequent annual general meeting one-third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office; but, if there is only one trustee who is subject to retirement by rotation, he/she shall retire.

As set out in the memorandum article the chair of the trustees is nominated by Excel Women's Association, one new or same trustee is elected annually by the members of the charitable company attending the Annual General Meeting and another one to be co-opted.

EXCEL WOMEN'S ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

Trustees' induction and training:

Management Committee Members receive an induction detailing their responsibilities, Code of Conducts, meeting timetable, conflict of interest, policies and procedures and declaration forms, CC3 (Responsibilities of Charity Trustees) paper and equal opportunity policies. Management Committee Members do volunteer for personnel, day to day activities and financial subcommittees.

Induction of new Management Committee members will wherever possible be undertaken by the two most senior office holders and most senior staff members who have already undergone the induction procedure.

Induction of new Management Committee members will wherever possible take place at the Excel Women's Association offices no later than ten working days after the election of the new Management Committee member.

The new trustees will be introduced to other trustees and Excel Women's Association employees and volunteers and be given a description of the work each of them undertakes.

The new trustees will be shown round the Excel Women's Association Premises and offices and will be expected to familiarise themselves with the services provided and who takes the lead in providing those services.

The inductors will provide the new trustees with the following documents:

- The most up to date Charity Commission booklets outlining their roles and responsibilities of trustees
- The Memorandum articles
- The Policies and Procedures
- The Annual Report and Business Plan
- The minutes of Trustees meetings
- The contact details of all other trustees.

Notes from the Trustees of Excel Women's Association a year 2022-2022
Overview Report

Our mission main mission is to improve the quality of life for women and girls and families, and to promote community cohesion and integration to wider society in Barking and Dagenham and surrounding boroughs. This year our priority was to provide holistic support for families affected by the pandemic and current rise of cost of living, families with young children, elderly people, young people and people with disabilities to access support and intervention in person, online and remotely outreach in community spaces to provide Information Advice and Guidance, Digital support, workshops, training sessions and social activities, Also we have continued to provide specific support to those that are living in poverty with digital exclusion, particularly within minority ethnic communities in Barking and Dagenham and surrounding Boroughs.

The trustees have been hands on to support the charity in the recovery of the pandemic in support of mental health support and isolation as 3 of the trustees are health professionals.

- Trustees have been carrying out ongoing developing governance, financial management and overall organisational development of the charity.

EXCEL WOMEN'S ASSOCIATION

(A COMPANY LIMITED BY GUARANTEE)

- We have had increased work on Health and Social wellbeing and training and employability, the chair and secretary are both health professionals and were able to contribute and facilitate some of the work streams and chair sub groups in order to gather the needs of the community and put together action plan of service delivery to meet their needs, and put together health and wellbeing project.
- The trustees have worked hard to develop financial strategy and bid writing to fundraise for the charity with one of the trustees leading work stream with others.
- We have had to look for core funding for revenues, staff, rent and overhead cost as during the pandemic we have lost some income from our facilities and we need funds for cost recovery for overall running cost and unrestricted fund.
- Two of the trustees to co-lead fundraising and identify possible funders and Amina and Rukayat are nominated to take this work on.

Excel Women's Association Trustees Statement

This year we have received limited funds as we focused of rebuilding after the pandemic and networking and reconnecting which we needed as a charity to work with others to share learning and co-designing and finding out what are the need from the community and how we can best work together collectively, we have worked with 20 providers and 5 networks locally and London wide to see what we learned and how we can stay connected and work together, we looked at possible joint-up working to fundraise and partner, The Borough was hardly hit by the pandemic and most charities and other providers had to learn to work together practically to support the residents and we as charity want to continue the momentum and the learning . We are still fundraising for projects and programmes as we are still in recovery and now in the cost-of-living crisis in order to continue to provide support families. we have new Business Model that will enable people to improve their own lives with the help of the association, the demand for our support services has increased due to many factors of high cost of living and poverty, exclusion and isolations and the trustees are working hard for the charity to reach out to most in need families in the Borough.

The charity needs to increase funds for core cost and overhead and we will be fundraising for unrestricted funds and to maintenance and improving the premises and office equipment, enhance our digital skills and digital access for women and girls.

We have been developing our digital presence in order to enhance our online digital communication, we have improved our website and socials and one of the trustees is now leading work stream to develop digital strategy and finding new way of working to collect data and do surveys online, online café and interactive platforms for women and girls we work with to make it easier for them to access support services.

Public Benefit

The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed in this report.

Financial Review Reserves

At the year end, the charity had total reserve of £34,559 (2021: £157,878). Of the total reserves £22,981 (2021:£24,225) were unrestricted and £11,577 (2021 £133,653) were restricted reserves.

The trustees believe that necessary funds will be raised as and when required and charity is a going concern. The trustees are in the process of setting up a reserve policy.

EXCEL WOMEN'S ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

We will need to carry on hiring out our facilities to other groups and training providers in order to raise funds. IT suite, Training room and hot desk should raise funds for paying the revenue, and also apply funding to trusts and foundations for projects.

This report was approved by the Excel Women's Association board on *30/12/2021* and signed on its behalf.

Fatima Asker- Trustee


FATMA ASKER

EXCEL WOMEN'S ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

Independent Examiner's Report to the Trustees of Excel Women's Association

For the year ended 31 March 2022

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fidelia Igbodo FCCA
Bennic Ltd
Chartered Certified Accountants
Selby Centre Selby Road
London, N17 8JL

Excel Women's Association

Statement of financial activities (incorporating an income and expenditure account

For the year ended 31 March 2022

	Note	Restricted £	Unrestr cted £	2022 Total £	Restricted £	Unrestr cted £	2021 Total £
Income from:							
Charitable activities							
Donations and legacies	2	99,651	1,506	101,157	263,680	27,984	291,664
Charitable activities	3			-			-
Total income		99,651	1,506	101,157	263,680	27,984	291,664
Expenditure on:							
Raising funds		20,736		20,736	9,485	4,782	14,267
Charitable activities				-			
Women Wellbeing		200,991	2,750	203,741	145,542	4,554	150,096
Total expenditure	4	221,726	2,750	224,476	155,027	9,336	164,362
Net income / (expenditure)		(122,075)	(1,244)	(123,320)	108,654	18,648	127,302
Net movement in funds		(122,075)	(1,244)	(123,320)	108,654	18,648	127,302
Reconciliation of funds:							
Total funds brought forward		133,653	24,226	157,878	24,999	5,577	30,576
Total funds carried forward	11	11,577	22,981	34,558	133,653	24,225	157,878

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The notes on pages 9 to 15 form part of these financial statements.

Excel Women's Association

Charity No. 1144357

Balance sheet

Company No. 06934326

As at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets		-	-
Current assets	8		
Cash at bank and in hand		<u>37,459</u>	<u>160,778</u>
		37,459	160,778
Creditors: Amounts falling due within one	9	<u>(2,900)</u>	<u>(2,900)</u>
Net current assets		<u>34,559</u>	<u>157,878</u>
Net assets	11	<u>34,559</u>	<u>157,878</u>
Funds	12		
Restricted funds		11,577	133,653
Unrestricted funds:			
Designated funds			
General funds		<u>22,981</u>	<u>24,225</u>
Total funds		<u>34,558</u>	<u>157,878</u>

For the period ending 31 March 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

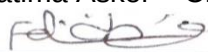
Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on **30/01/2023** and signed on its behalf by:

Fatima Asker – Chair


FATMA ASKER

Excel Women's Association

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006.

Excel Women's Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

No key judgements have been made by the charitable company which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income, including income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants are credited to incoming resources when they are receivable as the charity's own money, unless they are for activities that relate to a specific future period, in which case they are deferred to that period.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

- Expenditure on charitable activities includes the costs of training, events, capacity building and business mentoring undertaken to further the purposes of the charity and their associated support costs.

f) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Income from donations and legacies

	Restricted	Unrestricted	2022 Total	2021 Total
	£	£	£	£
Big Lottery Fund	25,936.00		25,936	85,843
Trust for London	39,254		39,254	10,000
Barking & Dagenham	5,719		5,719	26,800
City Bridge Trust	-		-	44,741
The London Community	26,854		26,854	51,020
Lloyds Bank Foundation	-		-	24,226
Groundworks	1,888		1,888	11,150
BBC CiN	-		-	9,900
	-		-	-
	99,651	-	99,651	263,680

3. Income from charitable activities

	Restricted	Unrestricted	2022 Total	2021 Total
	£	£	£	£
Other Income	-	380	380	26,727
Donations		1,126	1,126	1,257
	-	1,506	1,506	27,984
	99,651	1,506	101,157	291,664

4. Analysis of expenditure

	Costs of raising funds	Direct charitable expenditure	Governance costs	Support costs	2022 Total
	£	£	£	£	£
Staff remuneration	-	34,201		8,550	42,751
Fundraising	20,736		-	-	20,736
Professional fees	-	63,783	-	-	63,783
Sessional staff	-	916	-	229	1,145
Office & admin expenses	-	7,236		1,809	9,045
Volunteer expenses	-	1,570	-	-	1,570
Premises and venue expenses		14,430	-	3,608	18,038
Heating & Lighting		1,441			1,441
IT support	-	6,060	-	-	6,060
Events expenses	-	4,325	-	-	4,325
Covid Food		34,170			34,170
PPE		8,080			8,080
Tax & NIC		8,315			8,315
Pension contribution		2,117	-	-	2,117
Accountancy & IE	-	-	2,900		2,900
	20,736	186,645	2,900	14,196	224,476
Governance costs	-	2,900	(2,900)	-	-
Support Costs		14,196		(14,196)	-
Total expenditure 2022	20,736	203,741	224,476		224,476
Total expenditure 2021	14,267	150,096	164,362		

	2022 Total £	2021 £
Staff remuneration	42,751	34,670
Fundraising	20,736	14,267
Professional fees	63,783	36,219
Sessional staff	1,145	1,790
Office & admin expenses	9,045	6,871
Volunteer expenses	1,570	250
Premises and venue expenses	18,038	9,439
Heating & Lighting	1,441	1,624
IT support	6,060	17,633
Events expenses	4,325	5,140
Covid Food	34,170	27,818
PPE	8,080	4,939
Pension contribution	2,117	802
Accountancy & IE	2,900	2,900
Tax & Social Service	8,315	-
Total expenditure	224,476	164,362

Support costs have been allocated on the basis of staff hours engaged in each activity.

Of the total expenditure, £2750 was unrestricted and £221,726 was restricted during the period.

5. Net income / (expenditure) for the year

This is stated after charging:

	2022 £	2021 £
Accountancy fees	2,500	2,500
Independent examiner's fee	400	400
	2,900	2,900

6. Analysis of staff costs and key management personnel

Staff costs were as follows:

	2022 £	2021 £
Salaries and wages	43,896	36,460
Tax & Social Service	8,315	
	52,211	36,460

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year 2022.

The total employee benefits including pension contributions of the key management personnel were £802.30 2022.

The charity trustees were not paid or received any other benefits from employment with the charity in the year 2022, neither were they reimbursed expenses during the year 2022. No charity trustee received payment for professional or other services supplied to the charity in 2022.

Staff numbers

The average number of employees (head count based on number of staff employed) during the year 2021-2022 was 4 . They were directly engaged in providing charitable activities, namely training, events, capacity building and business mentoring.

7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. Creditors : Amounts falling due within one year

	2022 £	2021 £
Accrued expenditure	<u>2,900</u>	<u>2,900</u>
	<u><u>2,900</u></u>	<u><u>2,900</u></u>

9. Related party transactions

There are no related party transactions to disclose for 2022.

10. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	14,477	22,981	37,459
Creditors: Amounts falling due within one year	<u>(2,900)</u>	<u>-</u>	<u>(2,900)</u>
Net assets at 31 March 2022	<u><u>11,577</u></u>	<u><u>22,981</u></u>	<u><u>34559</u></u>

11. Movements in funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
Restricted funds:				
Big Lottery Fund	63,784	25,936	(89,290)	430
Trust for London	1,832	39,254	(41,079)	7

Barking & Dagenham	2664.71	5,719	(8,380)	4
Lloyds Bank Foundation	24226	-	(24,237)	(11)
City Bridge Trust	12,459	-	(12,300)	158
The London Community Fund	17,352	26,854	(44,124)	81
BBC CiN	2,141	-	(465)	1,676
Other Funds	9,194	1,887.60	- 1,850.00	9,232
Total restricted funds	<u>133,652</u>	<u>99,651</u>	<u>(221,726)</u>	<u>11,577</u>
Unrestricted funds:				
General funds	<u>24,226</u>	<u>1,506</u>	<u>(2,750)</u>	<u>22,981</u>
Total unrestricted funds	<u>24,226</u>	<u>1,506</u>	<u>- (2,750)</u>	<u>22,981</u>
Total funds	<u><u>157,878</u></u>	<u><u>101,157</u></u>	<u><u>(224,476)</u></u>	<u><u>34,558</u></u>

Purpose of restricted funds

Big Lottery Fund	Ethnic Minority Women's Advice
City Bridge Trust	Covid Emergency Fund
The London C Fund	Social Impact Fund
Trust for London	Information, Advice & Guidance
Barking & Dagenham	Digital Inclusion

12. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds for the reporting period (as per the statement of financial activities)	(123,320)	127,302
Depreciation charges & written off (Increase)/		
decrease in debtors	-	-
Increase/ (decrease) in creditors	-	1,200
Net cash provided by / (used in) operating activities	<u>(123,320)</u>	<u>128,502</u>

13. Analysis of cash and cash equivalents

	At 1 April 2021	Cash flows	At 31 March 2022 £
Cash at bank and in hand	160,778	(123,320)	<u>37,458</u>
Total cash and cash equivalents	<u>160,778</u>	<u>(123,320)</u>	<u>37,458</u>

**14. Company limited by
guarantee**

Excel Women's Association is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

EXCEL WOMEN'S ASSOCIATION

England & Wales - Charity number 1144357

Accounts

EXCEL WOMEN'S ASSOCIATION

(Limited by Guarantee)

Report and financial statements

For the year ended

31 March 2021

COMPANY NO.: 06934326

CHARITY NO.: 1144357

EXCEL WOMEN'S ASSOCIATION
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 MARCH 2021

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EXCEL WOMEN'S ASSOCIATION
(A Company Limited by Guarantee)
FOR THE YEAR ENDED 31 MARCH 2021

Directors & Trustees:

Fatima Asker- Chair
Rhoda Ashur- Secretary
Fatha Ali
Rukayat Suleman
Amina Aden

Company Secretary: Rhoda Ashur

Registered Office: 13 London Road, Barking, Essex IG11 8AA

Independent Examiner:

Fidelia Igbodo FCCA
Bennic Ltd
Chartered Certified Accountants
Selby Centre Selby Road
Tottenham London N17 8JL

Charity registration number: 1144357

Company registration number: 06934326

EXCEL WOMEN'S ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

Directors' report

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31st March 2021. The trustees have undertaken the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in January 2015 in preparing the annual report and financial statements of the charity.

Directors' responsibilities

Company Law which is also applicable to charitable companies in England and Wales requires the directors, who are also trustees of the company, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the results of the company for that year.

In preparing those financial statements, the directors/trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors/trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In accordance with company law, as the company's directors we certify that as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of our responsibilities in record keeping and safeguarding of the charity's assets.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Excel Women's Association is registered charity governed by its Memorandum article of association.

Appointment of trustees

At the annual general meeting all the trustees shall retire from office and at every subsequent annual general meeting one-third of the trustees who are subject to retirement by rotation or, if their number is not three or a multiple of three, the number nearest to one third shall retire from office; but, if there is only one trustee who is subject to retirement by rotation, he/she shall retire.

As set out in the memorandum of association, the chair of the trustees is nominated by Excel Women's Association, one new or same trustee is elected annually by the members of the charitable company attending the Annual General Meeting and another one to be co-opted.

Trustees induction and training

Management Committee Members receive an induction detailing their responsibilities, Code of Conducts, meeting timetable, awareness of conflict of interest, policies and procedures and declaration forms, CC3 (Responsibilities of Charity Trustees) paper and equal opportunity

EXCEL WOMEN'S ASSOCIATION

(A COMPANY LIMITED BY GUARANTEE)

policies. Management Committee Members volunteering for personnel, day to day activities and financial subcommittees.

Induction of new Management Committee members will wherever possible be undertaken by the two most senior office holders and most senior staff members who have already undergone the induction procedure.

Induction of new Management Committee members will wherever possible take place at the Excel Women's Association offices no later than ten working days after the election of the new Management Committee member.

The new Management Committee member will be introduced to other Management Committee members and Excel Women's Association employees and volunteers and be given a description of the work each of them undertakes.

The new Management Committee member will be shown round the Excel Women's Association Premises and offices and will be expected to familiarise themselves with the services provided and who takes the lead in providing those services.

The inductors will provide the new Management Committee member with the following documents:

- The most up to date Charity Commission booklets outlining their roles and responsibilities
- The Memorandum article
- The Policies and Procedures
- The Annual Report and Business Plan
- The minutes of Trustees meetings
- The contact details of all other Management Committee members.

Notes from the Trustees of Excel Women's Association a year 2020-21

Overview Report

Our mission main mission is to improve the quality of life for women and girls and families, and to promote community cohesion and integration to wider society in Barking and Dagenham and surrounding Boroughs. This year our mission was to provide emergency support for families effected by Covid 19, older people that was shielding and support the children to access education remotely by providing IT equipment access and online support, We have continued to provide practical, social, and educational and community support to those that are living in poverty with digital exclusion, particularly within minority ethnic communities in Barking and Dagenham and surrounding Boroughs.

The trustees have been hands on to support the charity during the pandemic as three of them are in health field sending health messages in multiple community languages as we were desperate people we work with to receive health messages and helping them to navigate government Covid 19 guidelines.

- Trustees have been carrying on ongoing developing governance, financial management and capacity building of the charity.
- We have had increased work on Health and Social wellbeing and training and employability, the chair and secretary are both health professionals and were able to contribute and facilitate some of the work streams and chair sub groups in order to gather the needs of the community and put together action plan of service delivery to meet their needs, and put together health and wellbeing project.
- The trustees also acknowledge we need trustee that can lead financial strategy and bid writing to fundraise the charity as we have lost most of our funding stream.

EXCEL WOMEN'S ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

- We do not have core funding, the rent needs to be funded by cost recovery of the projects or unrestricted fund as we do not have core funding.
- One of the Trustees need to lead fundraising and identify possible funders and Amina our new trustee is nominated to take this work on.

Excel Women's Association Trustees Statement

This year we have received multiple funding for Covid 19 emergency support which was much needed in the community, we have prioritised to meet the need the community as a result of Covid19, we have opened Food hub, we have mobilised 30 community volunteers and drivers, we had 20 fielding staff and digital inclusion team to support those that were self-isolation or shielding during the lockdown, The Borough was hardly hit by Covid 19 and we have lost many of our users. Our fundraising is ongoing as we are still in the middle of Covid19 in order to continue to support, we also had community crowdfunding to support young people, we have new Business Plan and Business Model that will enable people to improve their own lives with the help of the association, although our funding increased this year, the demand for our support services also increased due to Covid19.

The charity has rent and revenue to pay for and we have not generated funds from hiring our facilities and training room, so currently we have no core funding, but will be fundraising for it, and to increase reserves and unrestricted funds and to maintenance and improving the premises and office equipment, enhance our digital skills and digital access for women and girls.

We have secured some digital inclusion funds and will be supporting people we work with to access IT training and access to use the internet as digital divides widens during the pandemic. We bought new computers and laptops for remote working during pandemic, most of the charity's work was face to face, but we had to learn and find new ways of working.

Public Benefit

The trustees are aware of the Charity Commission guidance on public benefit reporting as set out in Section 17 Charities Act 2011. The trustees believe that the charity achieves a public benefit by providing these services as detailed in this report.

Financial Review Reserves

At the year end, the charity had total reserve of £157,878 (2020: £30,576). Of the total reserves £24,226 (2020:£5,577) were unrestricted and £133,653 (2020:£24,999) were restricted reserves.

The trustees believe that necessary funds will be raised as and when required and charity is a going concern. The trustees are in the process of setting up a reserve policy.

We will need to carry on hiring out our facilities to other groups and training providers in order to raise funds. IT suite, Training room and hot desk should raise funds for paying the revenue, and also apply funding to trusts and foundations for projects.

This report was approved by the Excel Women's Association board on **30/12/2021** and signed on its behalf.

Fatima Asker- Trustee


FATMA ASKER

EXCEL WOMEN'S ASSOCIATION
(A COMPANY LIMITED BY GUARANTEE)

Independent Examiner's Report to the Trustees of Excel Women's Association

For the year ended 31 March 2021

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Fidelia Igbodo FCCA
Bennic Ltd
Chartered Certified Accountants
Selby Centre Selby Road
London, N17 8JL

Excel Women's Association

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2021

	Note	Restricted £	Unrestr cted £	2021 Total £	Restricted £	Unrestr cted £	2020 Total £
Income from:							
Charitable activities							
Donations and legacies	2	263,680	27,984	291,664	77,768	5,260	83,028
Charitable activities	3			-			-
Total income		263,680	27,984	291,664	77,768	5,260	83,028
Expenditure on:							
Raising funds		9,485	4,782	14,267	2,800	-	2,800
Charitable activities				-			
Women Wellbeing		145,542	4,554	150,096	91,302	655	91,957
Total expenditure	4	155,027	9,336	164,362	94,102	655	94,757
Net income / (expenditure)		108,654	18,648	127,302	(16,334)	4,605	(11,730)
Net movement in funds		108,654	18,648	127,302	(16,334)	4,605	(11,730)
Reconciliation of funds:							
Total funds brought forward		24,999	5,577	30,576	41,333	973	42,306
Total funds carried forward	11	133,653	24,226	157,878	24,999	5,577	30,576

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

The notes on pages 8 to 14 form part of these financial statements.

Excel Women's Association

Charity No. 1144357

Balance sheet

Company No. 06934326

As at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets		-	-
Current assets	8		
Cash at bank and in hand		<u>160,778</u>	<u>32,276</u>
		160,778	32,276
Creditors: Amounts falling due within one	9	<u>(2,900)</u>	<u>(1,700)</u>
Net current assets		<u>157,878</u>	<u>30,576</u>
Net assets	11	<u>157,878</u>	<u>30,576</u>
Funds	12		
Restricted funds		133,653	24,999
Unrestricted funds:			
Designated funds			
General funds		<u>24,226</u>	<u>5,577</u>
Total funds		<u>157,878</u>	<u>30,576</u>

For the period ending 31 March 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

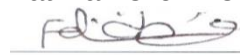
Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on **30/12/2021** and signed on its behalf by:

Fatima Asker – Chair


 FATMA ASKER

Excel Women's Association

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (August 2014) and the Companies Act 2006.

Excel Women's Association meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

b) Going Concern

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

No key judgements have been made by the charitable company which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

c) Income

Income, including income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Grants are credited to incoming resources when they are receivable as the charity's own money, unless they are for activities that relate to a specific future period, in which case they are deferred to that period.

d) Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

e) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise of trading costs and the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

- Expenditure on charitable activities includes the costs of training, events, capacity building and business mentoring undertaken to further the purposes of the charity and their associated support costs.

f) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 4.

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Income from
donations
and legacies**

	Restricted	Unrestricted	2021 Total	2,020 Total
	£	£	£	£
Big Lottery Fund	85,843.00		85,843	28,368
Trust for London	10,000		10,000	-
Barking & Dagenham	26,800		26,800	-
City Bridge Trust	44,741		44,741	-
The London Community	51,020		51,020	-
Lloyds Bank Foundation	24,226		24,226	-
Groundworks	11,150		11,150	
BBC CiN	9,900		9,900	4,950
Rosa UK	-		-	4,800
	<u>263,680</u>	<u>-</u>	<u>263,680</u>	<u>38,118</u>

3. Income from charitable activities

	Restricted	Unrestricted	2021 Total	2020 Total
	£	£	£	£
Lifeline Community		-	-	11,000
BSBT Home Office		-	-	16,630
London Sport	-	-	-	2,511
Other Income	-	26,727	26,727	-
Donations		1,257	1,257	14,769
	-	27,984	27,984	44,910
	263,680	27,984	291,664	83,028

4. Analysis of expenditure

	Costs of raising funds	Direct charitable expenditure	Governance costs	Support costs	2021 Total
	£	£	£	£	£
Staff remuneration	-	27,736		6,934	34,670
Fundraising	14,267		-	-	14,267
Professional fees	-	36,219	-	-	36,219
Sessional staff	-	1,432	-	358	1,790
Office & admin expenses	-	5,497		1,374	6,871
Volunteer expenses	-	250	-	-	250
Premises and venue expenses		7,551	-	1,888	9,439
Heating & Lighting		1,624			1,624
IT support	-	17,633	-	-	17,633
Events expenses	-	5,140	-	-	5,140
Covid Food		27,818			27,818
PPE		4,939			4,939
Pension contribution		802	-	-	802
Accountancy & IE	-	-	2,900		2,900
	14,267	136,642	2,900	10,554	164,362
Governance costs	-	2,900	(2,900)	-	-
Support Costs		10,554		(10,554)	-
Total expenditure 2021	14,267	150,096	164,362		164,362

Total expenditure 2020	<u>2,800</u>	<u>91,957</u>	<u>94,757</u>
Of which unrestricted		9,336	
Total restricted		<u>155,027</u>	
		<u>164,362</u>	

	2021 Total £	2020 £
Staff remuneration	34,670	34,007
Fundraising	14,267	2,800
Professional fees	36,219	2,963
Sessional staff	1,790	7,471
Office & admin expenses	6,871	5,660
Volunteer expenses	250	1,309
Premises and venue expenses	9,439	8,774
Heating & Lighting	1,624	2,467
IT support	17,633	14,839
Consultancy fees		6,205
Events expenses	5,140	3,647
Covid Food	27,818	
PPE	4,939	
Pension contribution	802	694
Accountancy & IE	2,900	1,700
Tax & Social Service		2,222
Total expenditure	<u>164,362</u>	<u>94,757</u>

Support costs have been allocated on the basis of staff hours engaged in each activity.
Of the total expenditure, £14,267 was unrestricted and £150,095 was restricted during the period.

5. Net income / (expenditure) for the year

This is stated after charging:

	2021 £	2020 £
Accountancy fees	2,500	1,300
Independent examiner's fee	400	400
	<u>2,900</u>	<u>1,700</u>

6. Analysis of staff costs and key management personnel

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	36,460	41,477
Tax & Social Service	-	2,222
	<u>36,460</u>	<u>43,699</u>

No employee received employee benefits (excluding employer pension) exceeding £60,000 during the year 2021.

The total employee benefits including pension contributions of the key management personnel were £802.30 2021.

The charity trustees were not paid or received any other benefits from employment with the charity in the year 2021, neither were they reimbursed expenses during the year 2021. No charity trustee received payment for professional or other services supplied to the charity in 2021.

Staff numbers

The average number of employees (head count based on number of staff employed) during the year 2021 was 4. They were directly engaged in providing charitable activities, namely training, events, capacity building and business mentoring.

7. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

8. Creditors : Amounts falling due within one year

	2021	2020
	£	£
Accrued expenditure	<u>2,900</u>	<u>1,700</u>
	<u>2,900</u>	<u>1,700</u>

9. Related party transactions

There are no related party transactions to disclose for 2021.

10. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	136,553	24,226	160,778
Creditors: Amounts falling due within one year	<u>(2,900)</u>	<u>-</u>	<u>(2,900)</u>
Net assets at 31 March 2021	<u>133,653</u>	<u>24,226</u>	<u>157,878</u>

11. Movements in funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Restricted funds:				
Big Lottery Fund	12,850	85,843	(34,909)	63,784
Trust for London		10,000	(8,168)	1,832
Barking & Dagenham		26,800	(24,135)	2,665
Lloyds Bank Foundation		24,226	-	24,226
City Bridge Trust	-	44,741	(32,282)	12,459
The London Community Fund	-	51,020	(33,668)	17,352
GROUNDWORK	-	11,150	(11,150)	
BBC CiN	2,955	9,900	(10,714)	2,141
Other Funds	9,194			9,194
Total restricted funds	<u>24,999</u>	<u>263,680</u>	<u>(155,027)</u>	<u>133,653</u>
Unrestricted funds:				
General funds	<u>5,577</u>	<u>27,984</u>	<u>(9,336)</u>	<u>24,226</u>
Total unrestricted funds	<u>5,577</u>	<u>27,984</u>	<u>(9,336)</u>	<u>24,226</u>
Total funds	<u><u>30,576</u></u>	<u><u>291,664</u></u>	<u><u>(164,362)</u></u>	<u><u>157,878</u></u>

Purpose of restricted funds

Big Lottery Fund	Ethnic Minority Women's Advice
City Bridge Trust	Covid Emergency Fund
The London C Fund	Social Impact Fund
BBC CiN	Support for disable children
Trust for London	Information, Advice & Guidance
Barking & Dagenham	Digital Inclusion

12. Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds for the reporting period (as per the statement of financial activities)	127,302	(11,730)
Depreciation charges & written off (Increase)/ decrease in debtors	-	-
Increase/ (decrease) in creditors	<u>1,200</u>	<u>500</u>
Net cash provided by / (used in) operating activities	<u>128,502</u>	<u>(11,230)</u>

13. Analysis of cash and cash equivalents

	At 1 April 2020	Cash flows	At 31 March 2021 £
Cash at bank and in hand	32,276	128,502	<u>160,778</u>
Total cash and cash equivalents	<u>32,276</u>	<u>128,502</u>	<u>160,778</u>

14. Company limited by guarantee

Excel Women's Association is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.