

Company registration number: 07768331

Charity registration number: 1144349

Stoke Youth Musical Theatre Company

known as

Stoke Youth, SYMTC, SYMTA

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Daryl Denson ACMA
VAST
The Dudson Centre
Hoe Street
Stoke on Trent
ST1 5DD

Stoke Youth Musical Theatre Company
known as Stoke Youth, SYMTC, SYMTA

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Stoke Youth Musical Theatre Company
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Reference and Administrative Details

Trustees	Kevin Downward, Chair Christopher Bell Paul Bolam Beverley Capon Paul Hassall Ann Mason Zoe Shone Laura Cooper Joanne Kempson
Secretary	Kevin Downward, Chair
Charity Registration Number	1144349
Company Registration Number	07768331
Registered Office	The charity is incorporated in England. 97 London Road Chesterton Newcastle-under-Lyme ST5 7LR
Principal Office	5a Westmill Street Hanley Stoke-on-Trent Staffordshire ST1 3EL
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hoe Street Stoke on Trent ST1 5DD
Bankers	Unity Trust Bank 9 Brindley Place Birmingham B1 2HB

Stoke Youth Musical Theatre Company

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Trustees' Report (incorporating Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Kevin Downward, Chair
	Christopher Bell
	Paul Bolam
	Beverley Capon
	Paul Hassall
	Ann Mason
	Zoe Shone
	Laura Cooper (appointed 1 April 2024)
	Joanne Kempson (appointed 29 May 2025)

Objectives and activities

Objects and aims

The objects of the charity are to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts, with particular emphasis on the development of young people through the medium of musical theatre.

Public benefit

The main way of delivering the charity's objectives is through the staging of full-length musicals and the provision of training and education in the performing arts.

Participation in these musical productions is through an open audition process. The charity provides a programme of workshops, rehearsals, concerts and various other performances.

In addition, the charity provides training and entrance into the LAMDA (London Academy of Music & Dramatic Art) examination scheme, alongside other workshops through the Stoke Youth Academy.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the year the charity staged three full musicals, a play and several concerts. We worked directly with an estimated 150 children and young people.

The Academy continues to be very popular, currently operating close to full capacity and an increasing number of students were entered into LAMDA examinations (all achieving distinction level results).

Stoke Youth Musical Theatre Company
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Trustees' Report (incorporating Directors' Report)

Structure, governance and management

Nature of governing document

The charitable company is governed under its memorandum and articles of association adopted on 9 September 2011.

Recruitment and appointment of trustees

Trustees are appointed by members of the charity at its AGM. Existing trustees retire (and may stand for re-appointment) in rotation.

Financial review

The results for the year are set out in the Statement of Financial Activities.

Policy on reserves

The policy of the charity is to aim to hold around £30,000 of unrestricted reserves which is estimated to be enough to cover a loss on a show and around a year's running costs for the premises if there is a close down period.

The unrestricted free reserves at the end of the period are £37,627 (2023:£39,776).

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 12 August 2025 and signed on its behalf by:

K Downward
.....
Kevin Downward
Company secretary and trustee

Stoke Youth Musical Theatre Company

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Independent Examiner's Report to the trustees of Stoke Youth Musical Theatre Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stoke Youth Musical Theatre Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hoe Street
Stoke on Trent
ST1 5DD

Date: 18/09/2025.....

Stoke Youth Musical Theatre Company

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Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	23,422	10,000	33,422
Charitable activities	4	89,600	-	89,600
Other trading activities	5	203	-	203
Total income		<u>113,225</u>	<u>10,000</u>	<u>123,225</u>
Expenditure on:				
Charitable activities	6	<u>(115,740)</u>	<u>(7,080)</u>	<u>(122,820)</u>
Total expenditure		<u>(115,740)</u>	<u>(7,080)</u>	<u>(122,820)</u>
Net (expenditure)/income		(2,515)	2,920	405
Transfers between funds		<u>(139)</u>	<u>139</u>	<u>-</u>
Net movement in funds		(2,654)	3,059	405
Reconciliation of funds				
Total funds brought forward		<u>39,776</u>	<u>-</u>	<u>39,776</u>
Total funds carried forward	14	<u><u>37,122</u></u>	<u><u>3,059</u></u>	<u><u>40,181</u></u>

The notes on pages 8 to 17 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

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**Statement of Financial Activities for the Year Ended 31 December 2024
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	18,629	18,629
Charitable activities	4	74,271	74,271
Other trading activities	5	617	617
Total income		<u>93,517</u>	<u>93,517</u>
Expenditure on:			
Charitable activities	6	<u>(95,076)</u>	<u>(95,076)</u>
Total expenditure		<u>(95,076)</u>	<u>(95,076)</u>
Net expenditure		<u>(1,559)</u>	<u>(1,559)</u>
Net movement in funds		(1,559)	(1,559)
Reconciliation of funds			
Total funds brought forward		<u>41,335</u>	<u>41,335</u>
Total funds carried forward	14	<u><u>39,776</u></u>	<u><u>39,776</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 17 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

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(Registration number: 07768331)

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	3,059	-
Current assets			
Debtors	11	6,990	7,914
Cash at bank and in hand	12	<u>33,651</u>	<u>37,882</u>
		40,641	45,796
Creditors: Amounts falling due within one year	13	<u>(3,519)</u>	<u>(6,020)</u>
Net current assets		<u>37,122</u>	<u>39,776</u>
Net assets		<u>40,181</u>	<u>39,776</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		3,059	-
Unrestricted income funds			
Unrestricted funds		<u>37,122</u>	<u>39,776</u>
Total funds	14	<u>40,181</u>	<u>39,776</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 17 were approved by the trustees, and authorised for issue on 12 August 2025 and signed on their behalf by:

K Downward

Kevin Downward
Company secretary and trustee

The notes on pages 8 to 17 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

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Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is incorporated in England. The registered office address is 97 London Road, Chesterton, Newcastle under Lyme, Staffordshire, ST5 7LR.

The principal place of business is:

5a Westmill Street
Hanley
Stoke-on-Trent
Staffordshire
ST1 3EL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stoke Youth Musical Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

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Notes to the Financial Statements for the Year Ended 31 December 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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Notes to the Financial Statements for the Year Ended 31 December 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	5 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

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Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	278	-	278
Gift aid reclaimed	4,480	-	4,480
Grants, including capital grants;			
Grants from other charities	-	10,000	10,000
Theatre Tax Relief	18,664	-	18,664
	<u>23,422</u>	<u>10,000</u>	<u>33,422</u>
		Unrestricted funds General £	Total 2023 £
Donations and legacies;			
Donations from individuals		797	797
Gift aid reclaimed		4,840	4,840
Theatre Tax Relief		12,992	12,992
		<u>18,629</u>	<u>18,629</u>

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Notes to the Financial Statements for the Year Ended 31 December 2024

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Premises Hire	7,557	7,557
Show Income	65,317	65,317
Membership	12,539	12,539
Other	51	51
Workshop Income	2,316	2,316
Costume, Set and Prop Hire	1,820	1,820
	<u>89,600</u>	<u>89,600</u>
	Unrestricted funds General £	Total 2023 £
Premises Hire	6,360	6,360
Show Income	55,270	55,270
Membership	10,362	10,362
Fundraising	296	296
Workshop Income	1,983	1,983
	<u>74,271</u>	<u>74,271</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Local fundraising and street collection income	203	203
	<u>203</u>	<u>203</u>
	Unrestricted funds General £	Total 2023 £
Local fundraising and street collection income	617	617
	<u>617</u>	<u>617</u>

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Notes to the Financial Statements for the Year Ended 31 December 2024

6 Expenditure on charitable activities

	Activity undertaken directly £	2024 £
Production costs	76,964	76,964
Workshop costs	11,430	11,430
Premises costs	26,561	26,561
Insurance	315	315
Subscriptions	287	287
Sundry expenditure	2,521	2,521
Bank charges	137	137
Professional Fees	2,760	2,760
Governance Costs	600	600
Depreciation	765	765
	<u>122,340</u>	<u>122,340</u>
	Activity undertaken directly £	2023 £
Production costs	52,593	52,593
Workshop costs	10,868	10,868
Premises costs	27,910	27,910
Insurance	302	302
Subscriptions	2,108	2,108
Sundry expenditure	567	567
Bank charges	153	153
Governance Costs	575	575
	<u>95,076</u>	<u>95,076</u>

£115,260 (2023 - £95,076) of the above expenditure was attributable to unrestricted funds and £7,080 (2023 - £Nil) to restricted funds.

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Notes to the Financial Statements for the Year Ended 31 December 2024

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	600	600
	<u>600</u>	<u>600</u>
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	575	575
	<u>575</u>	<u>575</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

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Notes to the Financial Statements for the Year Ended 31 December 2024

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
Additions	3,824	3,824
At 31 December 2024	3,824	3,824
Depreciation		
Charge for the year	765	765
At 31 December 2024	765	765
Net book value		
At 31 December 2024	3,059	3,059

11 Debtors

	2024 £	2023 £
Trade debtors	1,350	1,150
Prepayments	5,640	6,505
Other debtors	-	259
	6,990	7,914

12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	33,651	37,882

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,085	-
Other creditors	-	460
Accruals	2,434	5,560
	3,519	6,020

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Notes to the Financial Statements for the Year Ended 31 December 2024

14 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	39,776	113,225	(115,740)	(139)	37,122
Restricted funds					
The Gosling Foundation	-	10,000	(7,080)	139	3,059
Total funds	<u>39,776</u>	<u>123,225</u>	<u>(122,820)</u>	<u>-</u>	<u>40,181</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £		Balance at 31 December 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	<u>41,335</u>	<u>93,517</u>	<u>(95,076)</u>		<u>39,776</u>

The specific purposes for which the funds are to be applied are as follows:

The Gosling Foundation

Funding was received to purchase equipment for use in performances and training, and to refresh the studio to enhance members' experience and expand delivery opportunities.

During the year there was a small transfer of funds from unrestricted to restricted funds to cover additional costs of the Gosling Foundation project.

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Notes to the Financial Statements for the Year Ended 31 December 2024

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	-	3,059	3,059
Current assets	40,641	-	40,641
Current liabilities	(3,519)	-	(3,519)
Total net assets	<u>37,122</u>	<u>3,059</u>	<u>40,181</u>

	Unrestricted funds General £	Total funds at 31 December 2023 £
Current assets	45,796	45,796
Current liabilities	(6,020)	(6,020)
Total net assets	<u>39,776</u>	<u>39,776</u>

16 Related party transactions

There were no related party transactions in the year.