

STOKE YOUTH MUSICAL THEATRE COMPANY

England & Wales · Charity number 1144349

Details

Other names	STOKE YOUTH, SYMTC, SYMTA, Stoke Youth Musical Theatre Academy
Status	Registered
Legal form	Charitable company
Company number	07768331
Registered	2011-10-19
Register	View on the Charity Commission register

Contact

Address	97 London Road Chesterton Newcastle ST5 7LR
Phone	07939251585
Email	symtc@stokeyouth.org
Website	http://www.stokeyouth.org/

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO EDUCATION THE PUBLIC IN THE DRAMATIC AND OPERATIC ARTS, AND TO FURTHER THE DEVELOPMENT OF PUBLIC APPRECIATION AND TASTE IN THE SAID ARTS, WITH PARTICULAR EMPHASIS ON THE DEVELOPMENT OF YOUNG PEOPLE THROUGH THE MEDIUM OF MUSICAL THEATRE.

Activities: Development of young people, primarily through the medium of performing arts - running training, workshops & theatrical performances

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, The General Public/mankind

Geography

- Staffordshire
- Stoke-on-trent City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£123,225	£122,820	-	-
2023-12-31	£93,517	£95,076	-	-
2022-12-31	£60,479	£72,468	-	-
2021-12-31	£44,651	£34,098	-	-
2020-12-31	£56,050	£24,166	-	-

Trustees

Name	Role	Appointed
KEVIN DOWNWARD	Chair	2011-10-17
ANN WINEFRIDE MASON		2011-10-17
Christopher Bell		2017-04-05
Laura Elizabeth Cooper		2024-10-01
PAUL HASSALL		2011-10-17
Paul Trevor Bolam		2020-03-19
ZOE LOUISE SHONE		2023-04-07

STOKE YOUTH MUSICAL THEATRE COMPANY

England & Wales - Charity number 1144349

Accounts

Company registration number: 07768331

Charity registration number: 1144349

Stoke Youth Musical Theatre Company

known as

Stoke Youth, SYMTC, SYMTA

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Daryl Denson ACMA
VAST
The Dudson Centre
Hoe Street
Stoke on Trent
ST1 5DD

Stoke Youth Musical Theatre Company
known as Stoke Youth, SYMTC, SYMTA

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Stoke Youth Musical Theatre Company
known as Stoke Youth, SYMTC, SYMTA

Reference and Administrative Details

Trustees	Kevin Downward, Chair Christopher Bell Paul Bolam Beverley Capon Paul Hassall Ann Mason Zoe Shone Laura Cooper Joanne Kempson
Secretary	Kevin Downward, Chair
Charity Registration Number	1144349
Company Registration Number	07768331
Registered Office	The charity is incorporated in England. 97 London Road Chesterton Newcastle-under-Lyme ST5 7LR
Principal Office	5a Westmill Street Hanley Stoke-on-Trent Staffordshire ST1 3EL
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hoe Street Stoke on Trent ST1 5DD
Bankers	Unity Trust Bank 9 Brindley Place Birmingham B1 2HB

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Trustees' Report (incorporating Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Kevin Downward, Chair
	Christopher Bell
	Paul Bolam
	Beverley Capon
	Paul Hassall
	Ann Mason
	Zoe Shone
	Laura Cooper (appointed 1 April 2024)
	Joanne Kempson (appointed 29 May 2025)

Objectives and activities

Objects and aims

The objects of the charity are to educate the public in the dramatic and operatic arts, and to further the development of public appreciation and taste in the said arts, with particular emphasis on the development of young people through the medium of musical theatre.

Public benefit

The main way of delivering the charity's objectives is through the staging of full-length musicals and the provision of training and education in the performing arts.

Participation in these musical productions is through an open audition process. The charity provides a programme of workshops, rehearsals, concerts and various other performances.

In addition, the charity provides training and entrance into the LAMDA (London Academy of Music & Dramatic Art) examination scheme, alongside other workshops through the Stoke Youth Academy.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During the year the charity staged three full musicals, a play and several concerts. We worked directly with an estimated 150 children and young people.

The Academy continues to be very popular, currently operating close to full capacity and an increasing number of students were entered into LAMDA examinations (all achieving distinction level results).

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Trustees' Report (incorporating Directors' Report)

Structure, governance and management

Nature of governing document

The charitable company is governed under its memorandum and articles of association adopted on 9 September 2011.

Recruitment and appointment of trustees

Trustees are appointed by members of the charity at its AGM. Existing trustees retire (and may stand for re-appointment) in rotation.

Financial review

The results for the year are set out in the Statement of Financial Activities.

Policy on reserves

The policy of the charity is to aim to hold around £30,000 of unrestricted reserves which is estimated to be enough to cover a loss on a show and around a year's running costs for the premises if there is a close down period.

The unrestricted free reserves at the end of the period are £37,627 (2023:£39,776).

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 12 August 2025 and signed on its behalf by:

K Downward
.....

Kevin Downward
Company secretary and trustee

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Independent Examiner's Report to the trustees of Stoke Youth Musical Theatre Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stoke Youth Musical Theatre Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hoe Street
Stoke on Trent
ST1 5DD

Date: 18/09/2025.....

Stoke Youth Musical Theatre Company

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**Statement of Financial Activities for the Year Ended 31 December 2024
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	23,422	10,000	33,422
Charitable activities	4	89,600	-	89,600
Other trading activities	5	203	-	203
Total income		<u>113,225</u>	<u>10,000</u>	<u>123,225</u>
Expenditure on:				
Charitable activities	6	<u>(115,740)</u>	<u>(7,080)</u>	<u>(122,820)</u>
Total expenditure		<u>(115,740)</u>	<u>(7,080)</u>	<u>(122,820)</u>
Net (expenditure)/income		(2,515)	2,920	405
Transfers between funds		<u>(139)</u>	<u>139</u>	<u>-</u>
Net movement in funds		(2,654)	3,059	405
Reconciliation of funds				
Total funds brought forward		<u>39,776</u>	<u>-</u>	<u>39,776</u>
Total funds carried forward	14	<u><u>37,122</u></u>	<u><u>3,059</u></u>	<u><u>40,181</u></u>

The notes on pages 8 to 17 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	18,629	18,629
Charitable activities	4	74,271	74,271
Other trading activities	5	617	617
Total income		<u>93,517</u>	<u>93,517</u>
Expenditure on:			
Charitable activities	6	<u>(95,076)</u>	<u>(95,076)</u>
Total expenditure		<u>(95,076)</u>	<u>(95,076)</u>
Net expenditure		<u>(1,559)</u>	<u>(1,559)</u>
Net movement in funds		(1,559)	(1,559)
Reconciliation of funds			
Total funds brought forward		<u>41,335</u>	<u>41,335</u>
Total funds carried forward	14	<u><u>39,776</u></u>	<u><u>39,776</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 17 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

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**(Registration number: 07768331)
Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	3,059	-
Current assets			
Debtors	11	6,990	7,914
Cash at bank and in hand	12	<u>33,651</u>	<u>37,882</u>
		40,641	45,796
Creditors: Amounts falling due within one year	13	<u>(3,519)</u>	<u>(6,020)</u>
Net current assets		<u>37,122</u>	<u>39,776</u>
Net assets		<u>40,181</u>	<u>39,776</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		3,059	-
Unrestricted income funds			
Unrestricted funds		<u>37,122</u>	<u>39,776</u>
Total funds	14	<u>40,181</u>	<u>39,776</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 17 were approved by the trustees, and authorised for issue on 12 August 2025 and signed on their behalf by:

K Downward

Kevin Downward
Company secretary and trustee

The notes on pages 8 to 17 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is incorporated in England. The registered office address is 97 London Road, Chesterton, Newcastle under Lyme, Staffordshire, ST5 7LR.

The principal place of business is:

5a Westmill Street
Hanley
Stoke-on-Trent
Staffordshire
ST1 3EL

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stoke Youth Musical Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Stoke Youth Musical Theatre Company

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Notes to the Financial Statements for the Year Ended 31 December 2024

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Stoke Youth Musical Theatre Company

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Notes to the Financial Statements for the Year Ended 31 December 2024

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	5 years straight line

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	278	-	278
Gift aid reclaimed	4,480	-	4,480
Grants, including capital grants;			
Grants from other charities	-	10,000	10,000
Theatre Tax Relief	18,664	-	18,664
	<u>23,422</u>	<u>10,000</u>	<u>33,422</u>
		Unrestricted funds General £	Total 2023 £
Donations and legacies;			
Donations from individuals		797	797
Gift aid reclaimed		4,840	4,840
Theatre Tax Relief		12,992	12,992
		<u>18,629</u>	<u>18,629</u>

Stoke Youth Musical Theatre Company

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Notes to the Financial Statements for the Year Ended 31 December 2024

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Premises Hire	7,557	7,557
Show Income	65,317	65,317
Membership	12,539	12,539
Other	51	51
Workshop Income	2,316	2,316
Costume, Set and Prop Hire	1,820	1,820
	<u>89,600</u>	<u>89,600</u>
	Unrestricted funds General £	Total 2023 £
Premises Hire	6,360	6,360
Show Income	55,270	55,270
Membership	10,362	10,362
Fundraising	296	296
Workshop Income	1,983	1,983
	<u>74,271</u>	<u>74,271</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Local fundraising and street collection income	203	203
	<u>203</u>	<u>203</u>
	Unrestricted funds General £	Total 2023 £
Local fundraising and street collection income	617	617
	<u>617</u>	<u>617</u>

Stoke Youth Musical Theatre Company

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Notes to the Financial Statements for the Year Ended 31 December 2024

6 Expenditure on charitable activities

	Activity undertaken directly £	2024 £
Production costs	76,964	76,964
Workshop costs	11,430	11,430
Premises costs	26,561	26,561
Insurance	315	315
Subscriptions	287	287
Sundry expenditure	2,521	2,521
Bank charges	137	137
Professional Fees	2,760	2,760
Governance Costs	600	600
Depreciation	765	765
	<u>122,340</u>	<u>122,340</u>
	Activity undertaken directly £	2023 £
Production costs	52,593	52,593
Workshop costs	10,868	10,868
Premises costs	27,910	27,910
Insurance	302	302
Subscriptions	2,108	2,108
Sundry expenditure	567	567
Bank charges	153	153
Governance Costs	575	575
	<u>95,076</u>	<u>95,076</u>

£115,260 (2023 - £95,076) of the above expenditure was attributable to unrestricted funds and £7,080 (2023 - £Nil) to restricted funds.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2024

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	600	600
	<u>600</u>	<u>600</u>
	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	575	575
	<u>575</u>	<u>575</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2024

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
Additions	<u>3,824</u>	<u>3,824</u>
At 31 December 2024	<u>3,824</u>	<u>3,824</u>
Depreciation		
Charge for the year	<u>765</u>	<u>765</u>
At 31 December 2024	<u>765</u>	<u>765</u>
Net book value		
At 31 December 2024	<u><u>3,059</u></u>	<u><u>3,059</u></u>

11 Debtors

	2024 £	2023 £
Trade debtors	1,350	1,150
Prepayments	5,640	6,505
Other debtors	-	259
	<u>6,990</u>	<u>7,914</u>

12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>33,651</u>	<u>37,882</u>

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,085	-
Other creditors	-	460
Accruals	<u>2,434</u>	<u>5,560</u>
	<u><u>3,519</u></u>	<u><u>6,020</u></u>

Stoke Youth Musical Theatre Company

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Notes to the Financial Statements for the Year Ended 31 December 2024

14 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	39,776	113,225	(115,740)	(139)	37,122
Restricted funds					
The Gosling Foundation	<u>-</u>	<u>10,000</u>	<u>(7,080)</u>	<u>139</u>	<u>3,059</u>
Total funds	<u>39,776</u>	<u>123,225</u>	<u>(122,820)</u>	<u>-</u>	<u>40,181</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £	
Unrestricted funds					
<i>General</i>					
General Funds	<u>41,335</u>	<u>93,517</u>	<u>(95,076)</u>	<u>39,776</u>	

The specific purposes for which the funds are to be applied are as follows:

The Gosling Foundation

Funding was received to purchase equipment for use in performances and training, and to refresh the studio to enhance members' experience and expand delivery opportunities.

During the year there was a small transfer of funds from unrestricted to restricted funds to cover additional costs of the Gosling Foundation project.

Stoke Youth Musical Theatre Company

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Notes to the Financial Statements for the Year Ended 31 December 2024

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	-	3,059	3,059
Current assets	40,641	-	40,641
Current liabilities	<u>(3,519)</u>	<u>-</u>	<u>(3,519)</u>
Total net assets	<u>37,122</u>	<u>3,059</u>	<u>40,181</u>

	Unrestricted funds General £	Total funds at 31 December 2023 £
Current assets	45,796	45,796
Current liabilities	<u>(6,020)</u>	<u>(6,020)</u>
Total net assets	<u>39,776</u>	<u>39,776</u>

16 Related party transactions

There were no related party transactions in the year.

STOKE YOUTH MUSICAL THEATRE COMPANY

England & Wales - Charity number 1144349

Accounts

Company registration number: 07768331

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Annual Report and Financial Statements

for the Year Ended 31 December 2023

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Reference and Administrative Details

Trustees	Kevin Downward, Chairman Paul Hassall Ann Mason Christopher Bell Paul Bolam Beverley Capon Zoe Shone
Secretary	Kevin Downward, Chairman
Charity Registration Number	1144349
Company Registration Number	07768331
Principal Office	The charity is incorporated in England. 97 London Road Chesterton Newcastle Staffordshire ST5 7LR
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hoe Street Stoke on Trent ST1 5DD
Bankers	Unity Trust Bank 9 Brindley Place Birmingham B1 2HB

Stoke Youth Musical Theatre Company

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Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Kevin Downward, Chairman
	Paul Hassall
	Ann Mason
	Christopher Bell
	Paul Bolam
	Beverley Capon
	Zoe Shone (appointed 7 April 2023)

Objectives and activities

Objects and aims

The objects of the charity are the development of children & young people, primarily through the medium of performing arts and to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Public benefit

The main way of delivering the charity's objectives is through the staging of full length musicals and the provision of training and education in the performing arts.

Participation in these musical productions is through an open audition process. We provide a programme of workshops, rehearsals, concerts and various other performances.

In addition, the charity provides training and entrance into the LAMDA (London Academy of Music & Dramatic Art) examination scheme, alongside other workshops through the Stoke Youth Academy.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charitable company is governed under its memorandum and articles of association adopted on 9 September 2011.

Recruitment and appointment of trustees

Trustees are appointed, by members of the charity, at its AGM. Existing trustees retire (and may stand for re-appointment) in rotation.

Stoke Youth Musical Theatre Company

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Trustees' Report

Financial review

The financial position of the charity is detailed in pages 5-17 of this report.

Policy on reserves

The policy of the charity is to aim to hold around £30,000 of unrestricted reserves which is estimated to be enough to cover a loss on a show and around a years running costs for the premises if there is a close down period. The trustees are continuing to work towards maintaining the level of unrestricted reserves held.

The free reserves at the end of the period are £ 39,776 (2022:£41,335)

Achievements and performance

This year the Trustees judged that the charity had re-established itself fully, following on from the closedown due to Covid-19 restrictions, and laid plans for major increase in activity in 2024.

Two full musicals were staged during the year – 'GREASE' & 'LES MISÉRABLES (Schools Edition)' – and two concerts.

The Academy increased the number of weekly sessions delivered, increasing the number of students involved and increasing the number of students entered into LAMDA examinations (all achieving Distinct level results).

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on ~~Sep.13, 2024~~ ^{Sep.13, 2024} and signed on its behalf by:

Kevin Downward
Kevin Downward (Sep 13, 2024 09:02 GMT+1)

.....
Kevin Downward
Company secretary and trustee

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Independent Examiner's Report to the trustees of Stoke Youth Musical Theatre Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stoke Youth Musical Theatre Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hoe Street
Stoke on Trent
ST1 5DD

Date: Sep 17, 2024
.....

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	3	18,629	18,629
Charitable activities	4	74,271	74,271
Other trading activities	5	617	617
Total income		<u>93,517</u>	<u>93,517</u>
Expenditure on:			
Charitable activities	6	<u>(95,076)</u>	<u>(95,076)</u>
Total expenditure		<u>(95,076)</u>	<u>(95,076)</u>
Net expenditure		<u>(1,559)</u>	<u>(1,559)</u>
Net movement in funds		(1,559)	(1,559)
Reconciliation of funds			
Total funds brought forward		<u>41,335</u>	<u>41,335</u>
Total funds carried forward	13	<u><u>39,776</u></u>	<u><u>39,776</u></u>

The notes on pages 8 to 17 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	10,563	500	11,063
Charitable activities	4	49,361	-	49,361
Other trading activities	5	55	-	55
Total income		<u>59,979</u>	<u>500</u>	<u>60,479</u>
Expenditure on:				
Charitable activities	6	<u>(71,968)</u>	<u>(500)</u>	<u>(72,468)</u>
Total expenditure		<u>(71,968)</u>	<u>(500)</u>	<u>(72,468)</u>
Net expenditure		<u>(11,989)</u>	<u>-</u>	<u>(11,989)</u>
Net movement in funds		(11,989)	-	(11,989)
Reconciliation of funds				
Total funds brought forward		<u>53,324</u>	<u>-</u>	<u>53,324</u>
Total funds carried forward	13	<u>41,335</u>	<u>-</u>	<u>41,335</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 17 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

**(Registration number: 07768331)
Balance Sheet as at 31 December 2023**

	Note	2023 £	2022 £
Current assets			
Debtors	10	7,914	8,284
Cash at bank and in hand	11	<u>37,882</u>	<u>34,781</u>
		45,796	43,065
Creditors: Amounts falling due within one year	12	<u>(6,020)</u>	<u>(1,730)</u>
Net assets		<u>39,776</u>	<u>41,335</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>39,776</u>	<u>41,335</u>
Total funds	13	<u>39,776</u>	<u>41,335</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 17 were approved by the trustees, and authorised for issue on Sep.13, 2024..... and signed on their behalf by:

Kevin Downward
Kevin Downward (Sep. 13, 2024 09:02 GMT+1)
Kevin Downward
Company secretary and trustee

The notes on pages 8 to 17 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is incorporated in England. The registered office address is 97 London Road, Chesterton, Newcastle under Lyme, Staffordshire, ST5 7LR.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stoke Youth Musical Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2023

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2023

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	
Donations and legacies;			
Donations from individuals	797	797	
Gift aid reclaimed	4,840	4,840	
Theatre Tax Relief	12,992	12,992	
	<u>18,629</u>	<u>18,629</u>	
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	470	-	470
Gift aid reclaimed	1,355	-	1,355
Grants, including capital grants;			
Government grants	5,334	-	5,334
Grants from other charities	-	500	500
Theatre Tax Relief	3,404	-	3,404
	<u>10,563</u>	<u>500</u>	<u>11,063</u>

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2023

4 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Premises Hire	6,360	6,360
Show Income	55,270	55,270
Fundraising	296	296
Membership	10,362	10,362
Workshop Income	1,983	1,983
	<u>74,271</u>	<u>74,271</u>
	Unrestricted funds General £	Total 2022 £
Attendance Fees	910	910
Premises Hire	3,855	3,855
Show Income	38,717	38,717
Fundraising	101	101
Membership	5,398	5,398
Other	380	380
	<u>49,361</u>	<u>49,361</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Local fundraising and street collection income	617	617
	<u>617</u>	<u>617</u>
	Unrestricted funds General £	Total 2022 £
Local fundraising and street collection income	55	55
	<u>55</u>	<u>55</u>

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2023

6 Expenditure on charitable activities

	Activity undertaken directly £	2023 £
Production costs	52,593	52,593
Workshop costs	10,868	10,868
Premises costs	27,910	27,910
Insurance	302	302
Subscriptions	2,108	2,108
Sundry expenditure	567	567
Bank charges	153	153
Governance Costs	575	575
	<u>95,076</u>	<u>95,076</u>
	Activity undertaken directly £	2022 £
Production costs	39,802	39,802
Workshop costs	5,573	5,573
Premises costs	25,164	25,164
Insurance	300	300
Subscriptions	552	552
Sundry expenditure	438	438
Bank charges	89	89
Governance Costs	550	550
	<u>72,468</u>	<u>72,468</u>

£95,076 (2022 - £71,968) of the above expenditure was attributable to unrestricted funds and £Nil (2022 - £500) to restricted funds.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2023

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £
Independent examiner fees		
Examination of the financial statements	575	575
	<u>575</u>	<u>575</u>
	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	550	550
	<u>550</u>	<u>550</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2023

10 Debtors

	2023	2022
	£	£
Trade debtors	1,150	1,028
Prepayments	6,505	7,122
Other debtors	259	134
	<u>7,914</u>	<u>8,284</u>

11 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	<u>37,882</u>	<u>34,781</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	460	500
Accruals	5,560	1,230
	<u>6,020</u>	<u>1,730</u>

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2023

13 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>41,335</u>	<u>93,517</u>	<u>(95,076)</u>	<u>39,776</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	53,324	59,979	(71,968)	41,335
Restricted				
The Community Foundation	<u>-</u>	<u>500</u>	<u>(500)</u>	<u>-</u>
Total funds	<u>53,324</u>	<u>60,479</u>	<u>(72,468)</u>	<u>41,335</u>

The specific purposes for which the funds are to be applied are as follows:

£500 was received from the The Community Foundation to purchase Drama Blocks.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2023

14 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2023 £
Current assets	45,796	45,796
Current liabilities	<u>(6,020)</u>	<u>(6,020)</u>
Total net assets	<u><u>39,776</u></u>	<u><u>39,776</u></u>

	Unrestricted funds General £	Total funds at 31 December 2022 £
Current assets	43,065	43,065
Current liabilities	<u>(1,730)</u>	<u>(1,730)</u>
Total net assets	<u><u>41,335</u></u>	<u><u>41,335</u></u>

15 Related party transactions

There were no related party transactions in the year.

STOKE YOUTH MUSICAL THEATRE COMPANY

England & Wales - Charity number 1144349

Accounts

Company registration number: 07768331

Charity registration number: 1144349

Stoke Youth Musical Theatre Company

known as

Stoke Youth, SYMTC, SYMTA

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022.

Daryl Danson ACMA
VAST
The Dudson Centre
Hoe Street
Stoke on Trent
ST1 5DD

Stoke Youth Musical Theatre Company
known as Stoke Youth, SYMTC, SYMTA

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Stoke Youth Musical Theatre Company
known as Stoke Youth, SYMTC, SYMTA

Reference and Administrative Details

Trustees	Kevin Downward, Chairman Paul Hassall Ann Mason Christopher Bell Paul Bolam Beverley Capon Zoe Shone
Secretary	Kevin Downward, Chairman
Charity Registration Number	1144349
Company Registration Number	07768391
Principal Office	The charity is Incorporated in England. 97 London Road Chesterton Newcastle Staffordshire ST5 7LR
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hoe Street Stoke on Trent ST1 5DD
Bankers	Unity Trust Bank 9 Brindley Place Birmingham B1 2HB

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Kevin Downward, Chairman
	Paul Hassall
	Ann Mason
	Christopher Bell
	Paul Bolam
	Beverley Capon (appointed 3 February 2022)
	Zoe Shone (appointed 7 April 2023)

Objectives and activities

Objects and aims

The objects of the charity are the development of children & young people, primarily through the medium of performing arts and to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Public benefit

The main way of delivering the charity's objectives is through the staging of full length musicals and the provision of training and education in the performing arts.

Participation in these musical productions is through an open audition process. We provide a programme of workshops, rehearsals, concerts and various other performances.

In addition, the charity provides training and entrance into the LAMDA (London Academy of Music & Dramatic Art) examination scheme, alongside other workshops through the Stoke Youth Academy.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charitable company is governed under its memorandum and articles of association adopted on 9 September 2011.

Recruitment and appointment of trustees

Trustees are appointed, by members of the charity, at its AGM. Existing trustees retire (and may stand for re-appointment) in rotation.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Trustees' Report

Financial review

The financial results are shown on pages 5 to 17 of this report.

Policy on reserves

The policy of the charity is to aim to hold around £35,000 of unrestricted reserves which is estimated to be enough to cover a significant loss on a show and around a year's running costs for the premises if there is a close down period. The trustees have been working towards maintaining the level of unrestricted reserves held. At 31 December 2022 unrestricted reserves held were £41,335 (2021 £53,324).

Achievements and performance

During the year the charity continued to re-establish itself, following on from the closedown due to Covid-19 restrictions. By the end of 2022 the charity was back to operating at a pre-pandemic level.

Two full musicals were staged during the year – '13 the Musical' & 'Legally Blonde the Musical' – and two concerts.

With Academy back to face-to-face delivery, with a number of students entered into LAMDA examinations (all achieving Distinct level results).

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 07/09/23, and signed on its behalf by:

Kevin Downward

.....
Kevin Downward
Company secretary and trustee

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Independent Examiner's Report to the trustees of Stoke Youth Musical Theatre Company ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

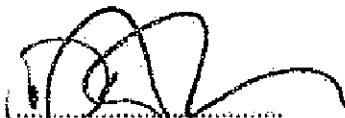
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stoke Youth Musical Theatre Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hoe Street
Stoke on Trent
ST1 5DD

Date:

13/09/2023

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

**Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	10,563	500	11,063
Charitable activities	4	49,361	-	49,361
Other trading activities	5	55	-	55
Total income		<u>59,979</u>	<u>500</u>	<u>60,479</u>
Expenditure on:				
Charitable activities	6	<u>(71,968)</u>	<u>(500)</u>	<u>(72,468)</u>
Total expenditure		<u>(71,968)</u>	<u>(500)</u>	<u>(72,468)</u>
Net expenditure		<u>(11,989)</u>	<u>-</u>	<u>(11,989)</u>
Net movement in funds		(11,989)	-	(11,989)
Reconciliation of funds				
Total funds brought forward		<u>53,324</u>	<u>-</u>	<u>53,324</u>
Total funds carried forward	14	<u>41,335</u>	<u>-</u>	<u>41,335</u>

The notes on pages 8 to 17 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

**Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	34,821	34,821
Charitable activities	4	9,253	9,253
Other trading activities	5	<u>577</u>	<u>577</u>
Total income		<u>44,651</u>	<u>44,651</u>
Expenditure on:			
Charitable activities	6	<u>(34,098)</u>	<u>(34,098)</u>
Total expenditure		<u>(34,098)</u>	<u>(34,098)</u>
Net income		<u>10,553</u>	<u>10,553</u>
Net movement in funds		10,553	10,553
Reconciliation of funds			
Total funds brought forward		<u>42,771</u>	<u>42,771</u>
Total funds carried forward	14	<u><u>53,324</u></u>	<u><u>53,324</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 17 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

**(Registration number: 07768331)
Balance Sheet as at 31 December 2022**

	Note	2022 £	2021 £
Current assets			
Debtors	11	8,284	1,007
Cash at bank and in hand	12	<u>34,781</u>	<u>53,425</u>
		43,065	54,432
Creditors: Amounts falling due within one year	13	<u>(1,730)</u>	<u>(1,108)</u>
Net assets		<u>41,335</u>	<u>53,324</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>41,335</u>	<u>53,324</u>
Total funds	14	<u>41,335</u>	<u>53,324</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 17 were approved by the trustees, and authorised for issue on 07/09/23 and signed on their behalf by:

Kevin Downward

Kevin Downward
Company secretary and trustee

The notes on pages 8 to 17 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is incorporated in England. The registered office address is 97 London Road, Chesterton, Newcastle under Lyme, Staffordshire, ST5 7LR.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stoke Youth Musical Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2022

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2022

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2022.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	470	-	470
Gift aid reclaimed	1,355	-	1,355
Grants, including capital grants;			
Government grants	5,334	-	5,334
Grants from other charities	-	500	500
Theatre Tax Relief	3,404	-	3,404
	<u>10,563</u>	<u>500</u>	<u>11,063</u>
		Unrestricted funds General £	Total 2021 £
Donations and legacies;			
Donations from individuals		283	283
Grants, including capital grants;			
Government grants		<u>34,538</u>	<u>34,538</u>
		<u>34,821</u>	<u>34,821</u>

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Premises Hire	3,855	3,855
Attendance Fees	910	910
Show Income	38,717	38,717
Membership	5,398	5,398
Fundraising	101	101
Other	380	380
	<u>49,361</u>	<u>49,361</u>
	Unrestricted funds General £	Total 2021 £
Attendance Fees	2,605	2,605
Show Income	5,923	5,923
Membership	725	725
	<u>9,253</u>	<u>9,253</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2022 £
Local fundraising and street collection income	55	55
	<u>55</u>	<u>55</u>
	Unrestricted funds General £	Total 2021 £
Local fundraising and street collection income	577	577
	<u>577</u>	<u>577</u>

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Expenditure on charitable activities

	Activity undertaken directly £	2022 £
Production costs	39,802	39,802
Workshop costs	5,573	5,573
Premises costs	25,164	25,164
Insurance	300	300
Subscriptions	552	552
Sundry expenditure	438	438
Bank charges	89	89
Governance Costs	550	550
	72,468	72,468
	Activity undertaken directly £	2021 £
Production costs	16,116	16,116
Workshop costs	4,539	4,539
Premises costs	12,090	12,090
Insurance	300	300
Subscriptions	54	54
Sundry expenditure	394	394
Bank charges	80	80
Governance Costs	525	525
	34,098	34,098

£71,968 (2021 - £34,098) of the above expenditure was attributable to unrestricted funds and £500 (2021 - £Nil) to restricted funds.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2022

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £
Independent examiner fees		
Examination of the financial statements	550	550
	<u>550</u>	<u>550</u>
	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	525	525
	<u>525</u>	<u>525</u>

8 Government grants

The charity received from Stoke-on-Trent City Council to provide emergency Covid-19 support. The amount of grants recognised in the financial statements was £5,334 (2021 - £34,538). There were no unfulfilled conditions at the year end.

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2022

11 Debtors

	2022	2021
	£	£
Trade debtors	1,028	50
Prepayments	7,122	957
Other debtors	134	-
	<u>8,284</u>	<u>1,007</u>

12 Cash and cash equivalents

	2022	2021
	£	£
Cash at bank	<u>34,781</u>	<u>53,425</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	500	493
Accruals	<u>1,230</u>	<u>615</u>
	<u>1,730</u>	<u>1,108</u>

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2022

14 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
<i>General</i>				
General Funds	53,324	59,979	(71,968)	41,335
Restricted funds				
The Community Foundation	-	500	(500)	-
Total funds	<u>53,324</u>	<u>60,479</u>	<u>(72,468)</u>	<u>41,335</u>
	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>42,771</u>	<u>44,651</u>	<u>(34,098)</u>	<u>53,324</u>

The specific purposes for which the funds are to be applied are as follows:

£500 was received from the The Community Foundation to purchase Drama Blocks.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2022

15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2022 £
Current assets	43,065	43,065
Current liabilities	<u>(1,730)</u>	<u>(1,730)</u>
Total net assets	<u>41,335</u>	<u>41,335</u>

	Unrestricted funds General £	Total funds at 31 December 2021 £
Current assets	54,432	54,432
Current liabilities	<u>(1,108)</u>	<u>(1,108)</u>
Total net assets	<u>53,324</u>	<u>53,324</u>

16 Related party transactions

There were no related party transactions in the year.

STOKE YOUTH MUSICAL THEATRE COMPANY

England & Wales - Charity number 1144349

Accounts

Company registration number: 07768331

Charity registration number: 1144349

Stoke Youth Musical Theatre Company

known as

Stoke Youth, SYMTC, SYMTA

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

Daryl Denson ACMA
VAST
The Dudson Centre
Hoe Street
Stoke on Trent
ST1 5DD

Stoke Youth Musical Theatre Company
known as Stoke Youth, SYMTC, SYMTA

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Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Reference and Administrative Details

Trustees	Kevin Downard Paul Hassall Ann Mason Christopher Bell Paul Bolam Beverley Capon
Secretary	Kevin Downard
Charity Registration Number	1144349
Company Registration Number	07768331
Principal Office	The charity is incorporated in England. 97 London Road Chesterion Newcastle Staffordshire ST5 7LR
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hoe Street Stoke on Trent ST1 5DD
Bankers	Unity Trust Bank 9 Brindley Place Birmingham B1 2HB

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Kevin Downward
	Paul Hassall
	Ann Mason
	Christopher Bell
	Paul Bolam
	Beverley Capon (appointed 3 February 2022)

Objectives and activities

Objects and aims

The objects of the charity are the development of children & young people, primarily through the medium of performing arts and to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Public benefit

The main way of delivering the charity's objectives is through the staging of full length musicals and the provision of training and education in the performing arts. Participation in these musical productions is through an open audition process. We provide a programme of workshops, rehearsals, concerts and various other performances.

In addition, the charity provides training and entrance into the LAMDA (London Academy of Music & Dramatic Art) examination scheme, alongside other workshops through the Stoke Youth Academy.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charitable company is governed under its memorandum and articles of association adopted on 9 September 2011.

Recruitment and appointment of trustees

Trustees are appointed, by members of the charity, at its AGM. Existing trustees retire (and may stand for re-appointment) in rotation.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Trustees' Report

Financial review

The financial results are shown on pages 5-18 of this report.

Policy on reserves

The policy of the charity is to aim to hold around £15,000 of unrestricted reserves which is estimated to be enough to cover a significant loss on a show and around six months running costs for the premises if there is a close down period. The trustees have been working towards maintaining the level of unrestricted reserves held. At 31 December 2021 unrestricted reserves held were £53,324 (2020 £40,771).

Achievements and performance

During the first half of 2021, due to Covid-19 restrictions, the charity operated at a minimal level – only being able to operate online Academy sessions.

In the second half of the year the Academy recommenced physical weekly classes in Musical Theatre, Singing & Acting. In addition entrance into LAMDA examinations restarted.

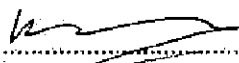
The Company was able to stage a show in November & started to rebuild membership & volunteer numbers.

We hope to be back to full strength, normal operation by the second half of 2022.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 16/9/22 and signed on its behalf by:


.....
Kevin Downward
Company secretary and trustee

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Independent Examiner's Report to the trustees of Stoke Youth Musical Theatre Company ("the Company")

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

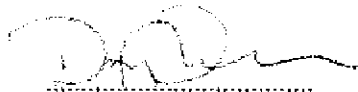
Having satisfied myself that the accounts of Stoke Youth Musical Theatre Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stoke Youth Musical Theatre Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daryl Denson ACMA

VAST
The Dudson Centre
Hoe Street
Stoke on Trent
ST1 5DD

28/09/2022
Date:.....

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

**Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	34,821	34,821
Charitable activities	4	9,253	9,253
Other trading activities	5	577	577
Total income		<u>44,651</u>	<u>44,651</u>
Expenditure on:			
Charitable activities	7	<u>(34,098)</u>	<u>(34,098)</u>
Total expenditure		<u>(34,098)</u>	<u>(34,098)</u>
Net income		<u>10,553</u>	<u>10,553</u>
Net movement in funds		10,553	10,553
Reconciliation of funds			
Total funds brought forward		<u>42,771</u>	<u>42,771</u>
Total funds carried forward	15	<u>53,324</u>	<u>53,324</u>

The notes on pages 8 to 18 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTG, SYMTA

**Statement of Financial Activities for the Year Ended 31 December 2021
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	52,586	500	53,086
Charitable activities	4	2,807	-	2,807
Other trading activities	5	157	-	157
Total income		<u>55,550</u>	<u>500</u>	<u>56,050</u>
Expenditure on:				
Raising funds	6	(83)	-	(83)
Charitable activities	7	<u>(23,583)</u>	<u>(500)</u>	<u>(24,083)</u>
Total expenditure		<u>(23,666)</u>	<u>(500)</u>	<u>(24,166)</u>
Net income		<u>31,884</u>	<u>-</u>	<u>31,884</u>
Net movement in funds		31,884	-	31,884
Reconciliation of funds				
Total funds brought forward		<u>10,887</u>	<u>-</u>	<u>10,887</u>
Total funds carried forward	15	<u>42,771</u>	<u>-</u>	<u>42,771</u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 18 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

(Registration number: 07768331)

Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Current assets			
Debtors	12	1,007	9,774
Cash at bank and in hand	13	53,425	33,612
		<u>54,432</u>	<u>43,386</u>
Creditors: Amounts falling due within one year	14	<u>(1,108)</u>	<u>(615)</u>
Net assets		<u>53,324</u>	<u>42,771</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>53,324</u>	<u>42,771</u>
Total funds	15	<u>53,324</u>	<u>42,771</u>


For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 18 were approved by the trustees, and authorised for issue on 16/1/22 and signed on their behalf by:


.....
Kevin Downward
Company secretary and trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is incorporated in England. The registered office address is 97 London Road, Chesterton, Newcastle under Lyme, Staffordshire, ST5 7LR.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stoke Youth Musical Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2021

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2021

3 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	
Donations and legacies;			
Donations from individuals	283	283	
Grants, including capital grants;			
Government grants	<u>34,538</u>	<u>34,538</u>	
	<u>34,821</u>	<u>34,821</u>	
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from individuals	335	-	335
Gift aid reclaimed	3,562	-	3,562
Grants, including capital grants;			
Government grants	23,468	-	23,468
Grants from other charities	-	500	500
Theatre Tax Relief	<u>25,221</u>	<u>-</u>	<u>25,221</u>
	<u>52,586</u>	<u>500</u>	<u>53,086</u>

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2021

4 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Attendance Fees	2,605	2,605
Show Income	5,923	5,923
Membership	725	725
	<u>9,253</u>	<u>9,253</u>
	Unrestricted funds General £	Total 2020 £
Premises Hire	64	64
Attendance Fees	2,743	2,743
	<u>2,807</u>	<u>2,807</u>

5 Income from other trading activities

	Unrestricted funds General £	Total 2021 £
Local fundraising and street collection income	577	577
	<u>577</u>	<u>577</u>
	Unrestricted funds General £	Total 2020 £
Local fundraising and street collection income	157	157
	<u>157</u>	<u>157</u>

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Total 2021 £
		-
	Unrestricted funds General £	Total 2020 £
	Note	
Fundraising trading costs;		
Fundraising	83	83
	<u>83</u>	<u>83</u>

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Expenditure on charitable activities

	Activity undertaken directly £	2021 £
Production costs	16,116	16,116
Workshop costs	4,539	4,539
Premises costs	12,090	12,090
Insurance	300	300
Subscriptions	54	54
Sundry expenditure	394	394
Bank charges	80	80
Governance Costs	525	525
	<u>34,098</u>	<u>34,098</u>
	Activity undertaken directly £	2020 £
Production costs	49	49
Workshop costs	2,933	2,933
Premises costs	13,998	13,998
Insurance	300	300
Subscriptions	240	240
Sundry expenditure	2,260	2,260
Bank charges	84	84
Professional Fees	3,720	3,720
Governance Costs	500	500
	<u>24,084</u>	<u>24,084</u>

£34,094 (2020 - £23,584) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £500) to restricted funds.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2021

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2021 £
Independent examiner fees		
Examination of the financial statements	525	525
	<u>525</u>	<u>525</u>
	Unrestricted funds General £	Total 2020 £
Independent examiner fees		
Examination of the financial statements	500	500
	<u>500</u>	<u>500</u>

9 Government grants

The charity received from Stoke-on-Trent City Council to provide emergency Covid-19 support. The amount of grants recognised in the financial statements was £34,598 (2020 - £23,468). There were no unfulfilled conditions at the year end.

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2021

12 Debtors

	2021 £	2020 £
Trade debtors	50	30
Prepayments	957	9,744
	<u>1,007</u>	<u>9,774</u>

13 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>53,425</u>	<u>33,612</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	493	-
Accruals	615	615
	<u>1,108</u>	<u>615</u>

Stoke Youth Musical Theatre Company

known as Stoke Youth, SYMTC, SYMTA

Notes to the Financial Statements for the Year Ended 31 December 2021

15 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
<i>General</i>				
General Funds	<u>42,771</u>	<u>44,651</u>	<u>(34,098)</u>	<u>53,324</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
<i>General</i>				
General Funds	10,887	55,551	(23,667)	42,771
Restricted				
Tesco Bags	<u>-</u>	<u>500</u>	<u>(500)</u>	<u>-</u>
Total funds	<u>10,887</u>	<u>56,051</u>	<u>(24,167)</u>	<u>42,771</u>

The specific purposes for which the funds are to be applied are as follows:

Tesco Bags- Groundwork UK Grant

To purchase PPE equipment for the studio to facilitate use of the venue.

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2021 £
Current assets	54,432	54,432
Current liabilities	<u>(1,108)</u>	<u>(1,108)</u>
Total net assets	<u>53,324</u>	<u>53,324</u>

STOKE YOUTH MUSICAL THEATRE COMPANY

England & Wales - Charity number 1144349

Accounts

Company registration number: 07768331

Charity registration number: 1144349

Stoke Youth Musical Theatre Company

known as

Stoke Youth & SYMTC

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Daryl Denson ACMA
VAST
The Dudson Centre
Hoe Street
Stoke on Trent
ST1 5DD

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

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Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Reference and Administrative Details

Trustees	Kevin Downward Paul Hassall Ann Mason Susan Salvo Christopher Bell Paul Bolam
Secretary	Kevin Downward
Principal Office	97 London Road Chesterton Newcastle Staffordshire ST5 7LR The charity is incorporated in England.
Company Registration Number	07768331
Charity Registration Number	1144349
Bankers	Unity Trust Bank 9 Brindley Place Birmingham B1 2HB
Independent Examiner	Daryl Denson ACMA VAST The Dudson Centre Hoe Street Stoke on Trent ST1 5DD

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Trustees

Kevin Downward

Paul Hassall

Ann Mason

Susan Salvo

Christopher Bell

Paul Bolam (appointed 19 March 2020)

Objectives and activities

Objects and aims

The objects of the charity are the development of children & young people, primarily through the medium of performing arts and to educate the public in the dramatic and operatic arts and to further the development of public appreciation and taste in the said arts.

Public benefit

The main way of delivering the charity's objectives is through the staging of full length musicals. Participation in these is through an open audition process. We also provide a programme of workshops, rehearsals, concerts and various other performances. In addition, the charity provides training and entrance into the LAMDA (London Academy of Music & Dramatic Art) examination scheme, alongside other workshops through the Academy.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

The charitable company is governed under its memorandum and articles of association adopted on 9 September 2011.

Recruitment and appointment of trustees

Trustees are appointed, by members of the charity, at its AGM. Existing trustees retire (and may stand for re-appointment) in rotation.

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Trustees' Report

Financial review

Policy on reserves

The policy of the charity is to aim to hold around £10,000 of unrestricted reserves which is estimated to be enough to cover a significant loss on a show and around six months running costs for the premises if there is a close down period. The trustees have been working towards maintaining the level of unrestricted reserves held. At 31 December 2020 unrestricted reserves held were £42,771 (2019 £10,887).

Achievements and performance

During 2020 the charity had planned to continue with its established timetable of staging two full length musicals per year to a professional standard, in the early part of the year preparing to stage 'Grease' in the spring – unfortunately due to the Covid-19 pandemic the Charity was forced to shutdown before being able to stage the production (it is now planned to stage it in the autumn of 2021).

The Academy continued weekly Musical Theatre workshops to deliver education to young people to prepare for and enter into LAMDA examinations, although this was also affected by Covid-19 restrictions meaning that for most of the year sessions were switched to online delivery.

Plans are in place to return to physical delivery as soon as Covid-19 restrictions allow.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 26/05/21 and signed on its behalf by:


.....
Kevin Downward
Company Secretary and Trustee

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Independent Examiner's Report to the trustees of Stoke Youth Musical Theatre Company

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 5 to 18.

Respective responsibilities of trustees and examiner

As the charity's trustees of Stoke Youth Musical Theatre Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Stoke Youth Musical Theatre Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stoke Youth Musical Theatre Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Daryl Denson ACMA

VAST
The Dudson Centre
Hoe Street
Stoke on Trent
ST1 5DD

Date: 24/06/2021
.....

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	52,586	500	53,086
Charitable activities	4	2,807	-	2,807
Other trading activities	5	157	-	157
Total income		<u>55,550</u>	<u>500</u>	<u>56,050</u>
Expenditure on:				
Raising funds	6	(83)	-	(83)
Charitable activities	7	<u>(23,583)</u>	<u>(500)</u>	<u>(24,083)</u>
Total expenditure		<u>(23,666)</u>	<u>(500)</u>	<u>(24,166)</u>
Net income		<u>31,884</u>	<u>-</u>	<u>31,884</u>
Net movement in funds		31,884	-	31,884
Reconciliation of funds				
Total funds brought forward		<u>10,887</u>	<u>-</u>	<u>10,887</u>
Total funds carried forward	15	<u><u>42,771</u></u>	<u><u>-</u></u>	<u><u>42,771</u></u>

The notes on pages 8 to 18 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	9,347	831	10,178
Charitable activities	4	53,094	-	53,094
Other trading activities	5	680	-	680
Total income		<u>63,121</u>	<u>831</u>	<u>63,952</u>
Expenditure on:				
Raising funds	6	(790)	-	(790)
Charitable activities	7	<u>(56,683)</u>	<u>(939)</u>	<u>(57,622)</u>
Total expenditure		<u>(57,473)</u>	<u>(939)</u>	<u>(58,412)</u>
Net income/(expenditure)		<u>5,648</u>	<u>(108)</u>	<u>5,540</u>
Net movement in funds		5,648	(108)	5,540
Reconciliation of funds				
Total funds brought forward		<u>5,239</u>	<u>108</u>	<u>5,347</u>
Total funds carried forward	15	<u><u>10,887</u></u>	<u><u>-</u></u>	<u><u>10,887</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 18 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

(Registration number: 07768331)

Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Current assets			
Debtors	12	9,774	9,336
Cash at bank and in hand	13	<u>33,612</u>	<u>2,181</u>
		43,386	11,517
Creditors: Amounts falling due within one year	14	<u>(615)</u>	<u>(630)</u>
Net assets		<u>42,771</u>	<u>10,887</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>42,771</u>	<u>10,887</u>
Total funds	15	<u>42,771</u>	<u>10,887</u>

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 18 were approved by the trustees, and authorised for issue on 26/05/21 and signed on their behalf by:


Kevin Downward
Company Secretary and Trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The charity is incorporated in England. The registered office address is 97 London Road, Chesterton, Newcastle under Lyme, Staffordshire, ST5 7LR.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stoke Youth Musical Theatre Company meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Notes to the Financial Statements for the Year Ended 31 December 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Notes to the Financial Statements for the Year Ended 31 December 2020

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Notes to the Financial Statements for the Year Ended 31 December 2020

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from individuals	335	-	335
Gift aid reclaimed	3,562	-	3,562
Grants, including capital grants;			
Government grants	23,468	-	23,468
Grants from other charities	-	500	500
Theatre Tax Relief	25,221	-	25,221
	<u>52,586</u>	<u>500</u>	<u>53,086</u>
	Unrestricted funds General £	Restricted funds £	Total 2019 £
Donations and legacies;			
Donations from individuals	469	-	469
Gift aid reclaimed	8,878	-	8,878
Grants, including capital grants;			
Grants from other charities	-	831	831
	<u>9,347</u>	<u>831</u>	<u>10,178</u>

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Notes to the Financial Statements for the Year Ended 31 December 2020

4 Income from charitable activities

	Unrestricted funds General £	Total 2020 £
Premises Hire	64	64
Attendance Fees	<u>2,743</u>	<u>2,743</u>
	<u>2,807</u>	<u>2,807</u>

	Unrestricted funds General £	Total 2019 £
Premises Hire	1,345	1,345
Attendance Fees	6,846	6,846
Show Income	<u>44,903</u>	<u>44,903</u>
	<u>53,094</u>	<u>53,094</u>

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Notes to the Financial Statements for the Year Ended 31 December 2020

5 Income from other trading activities

	Unrestricted funds General £	Total 2020 £
Local fundraising and street collection income	157	157
	157	157
	Unrestricted funds General £	Total 2019 £
Local fundraising and street collection income	680	680
	680	680

6 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Total 2020 £
Fundraising trading costs; Fundraising		83	83
		83	83
	Note	Unrestricted funds General £	Total 2019 £
Fundraising trading costs; Fundraising		790	790
		790	790

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Notes to the Financial Statements for the Year Ended 31 December 2020

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Activity undertaken directly	23,584	500	24,084
	Unrestricted funds General £	Restricted funds £	Total 2019 £
Activity undertaken directly	56,683	939	57,622
		Activity undertaken directly £	2020 £
Production costs		49	49
Workshop costs		2,933	2,933
Premises costs		13,998	13,998
Insurance		300	300
Subscriptions		240	240
Sundry expenditure		2,260	2,260
Bank charges		84	84
Professional Fees		3,720	3,720
Governance Costs		500	500
		24,084	24,084
		Activity undertaken directly £	2019 £
Production costs		39,999	39,999
Workshop costs		4,719	4,719
Premises costs		10,027	10,027
Insurance		290	290
Subscriptions		200	200
Sundry expenditure		1,556	1,556
Bank charges		332	332
Governance Costs		499	499
		57,622	57,622

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Notes to the Financial Statements for the Year Ended 31 December 2020

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2020 £	
Independent examiner fees			
Examination of the financial statements	500	500	
	<u>500</u>	<u>500</u>	
	Unrestricted funds General £	Restricted funds £	Total 2019 £
Independent examiner fees			
Examination of the financial statements	9	490	499
	<u>9</u>	<u>490</u>	<u>499</u>

9 Government grants

The charity received from Stoke-on-Trent City Council to provide emergency Covid-19 support. The amount of grants recognised in the financial statements was £23,468 (2019 - £-). There were no unfulfilled conditions at the year end.

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Notes to the Financial Statements for the Year Ended 31 December 2020

12 Debtors

	2020 £	2019 £
Trade debtors	30	662
Prepayments	9,744	8,674
	<u>9,774</u>	<u>9,336</u>

13 Cash and cash equivalents

	2020 £	2019 £
Cash at bank	33,612	2,150
Other cash and cash equivalents	-	31
	<u>33,612</u>	<u>2,181</u>

14 Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals	<u>615</u>	<u>630</u>

	2019 £
Deferred income at 1 January 2020	1,930
Amounts released from previous periods	<u>(1,930)</u>
Deferred income at year end	<u>-</u>

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Notes to the Financial Statements for the Year Ended 31 December 2020

15 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
<i>General</i>				
General Funds	10,887	55,551	(23,667)	42,771
Restricted funds				
Tesco Bags	-	500	(500)	-
Total funds	10,887	56,051	(24,167)	42,771
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
<i>General</i>				
General Funds	5,239	63,121	(57,473)	10,887
Restricted				
SCVYS Grant	108	-	(108)	-
SCVYS Local Support Grant 2019	-	341	(341)	-
VAST Bursary Fund	-	490	(490)	-
Total restricted funds	108	831	(939)	-
Total funds	5,347	63,952	(58,412)	10,887

Stoke Youth Musical Theatre Company

known as Stoke Youth & SYMTC

Notes to the Financial Statements for the Year Ended 31 December 2020

The specific purposes for which the funds are to be applied are as follows:

SCVYS Local Support Grant 2019

To purchase tools to be used by set building volunteers.

VAST Bursary fund

To purchase accounts and independent examination services.

SCVYS Grant

To purchase replacement flooring in the rehearsal room, a new website and to pay for dance lessons for talented young members. The remaining balance was spent on the new website.

SCVYS Local Support Grant

To purchase an electronic keyboard and hand held microphones.

Tesco Bags- Groundwork UK Grant

To purchase PPE equipment for the studio to facilitate use of the venue.

16 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2020 £
Current assets	43,386	43,386
Current liabilities	<u>(615)</u>	<u>(615)</u>
Total net assets	<u><u>42,771</u></u>	<u><u>42,771</u></u>
	Unrestricted funds General £	Total funds at 31 December 2019 £
Current assets	11,517	11,517
Current liabilities	<u>(630)</u>	<u>(630)</u>
Total net assets	<u><u>10,887</u></u>	<u><u>10,887</u></u>

17 Related party transactions

There were no related party transactions in the year.