

**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL
AND OUT OF SCHOOLS CLUB**

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

REGISTERED COMPANY NUMBER: 07718671 (England and Wales)

REGISTERED CHARITY NUMBER: 1144343

**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL
AND OUT OF SCHOOLS CLUB**

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FOR THE YEAR ENDING 31 AUGUST 2023**

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**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07718671 (England and Wales)

Registered Charity number

1144343

Registered Office

Maidstone Road
Nettlestead
Maidstone
Kent
ME18 5ER

Directors

Mrs. S Mason
Mrs. A German
Mrs. L Hammond
Mrs. F Hollington
Mrs. E Chenery (Appointed 13th November 2023)
Mr. J Chidlow (Resigned 19th July 2022)
Mrs. S Sharp (Resigned 19th July 2022)

Company Secretary

Mrs. A German

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act of 2006.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 14th May 2024 and signed on its behalf by:

Mrs. E Chenery



**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023**

		31.9.23	31.8.22
		Total	Total
		fund	fund
	Notes	£	£
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		173,627	175,726
Activities for generating funds	2		0
Other incoming resources		1,673	5,287
Total incoming resources		<u>175,300</u>	<u>181,012</u>
RESOURCES EXPENDED			
Costs of generating income			
Costs of generating voluntary income	3	<u>204,946</u>	<u>179,505</u>
NET INCOMING/(OUTGOING)			
RESOURCES		-29,645	1,508
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>383,478</u>	<u>381,970</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>353,832</u></u>	<u><u>383,478</u></u>

**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL
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BALANCE SHEET AS AT 31 AUGUST 2023

		31.8.23	31.8.22
		Total	Total
		fund	fund
		£	£
	Notes		
FIXED ASSETS			
Tangible assets	7	269,847	271,657
CURRENT ASSETS			
Cash at bank and in hand		90,059	117,895
CREDITORS			
Amounts falling due within one year	8	-6,074	-6,074
NET CURRENT ASSETS		<u>83,985</u>	<u>111,820</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		353,832	383,478
NET ASSETS		<u>353,832</u>	<u>383,478</u>
FUNDS			
Unrestricted funds	9	353,832	383,478
TOTAL FUNDS		<u>353,832</u>	<u>383,478</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

preparing financial statements which give a true and fair view of the of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 14th May 2024 and were signed on its behalf by:



Mrs. E Chenery

**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Plant and machinery etc. - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31.8.23	31.8.22
	£	£
Fundraising Events	<u>452</u>	<u>0</u>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 2023**

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.8.23	31.8.22
	£	£
Staff costs	162,059	144,281
Pre-school materials and food	13,599	12,529
Rent and rates	2,518	1,286
Insurance and licence	2,471	2,253
Light and heat	4,025	3,073
Repairs to property & cleaning	6,810	5,205
Fundraising expenses	2	0
Training, books & manuals	1,077	823
Support costs	10,574	8,244
	<u>203,136</u>	<u>177,695</u>

4. NET INCOME / (OUTGOING) RESOURCES

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	1,810	1,810
Pre-school materials and food	<u>13,599</u>	<u>12,529</u>

5. TRUSTEES & RETUIREMENT BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2023.

6. STAFF COSTS

	31.8.23	31.8.22
	£	£
Wages and salaries	<u>162,059</u>	<u>144,281</u>

No employee received emoluments in excess of £60,000.

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 2023**

7. TANGIBLE FIXED ASSETS

	Land and Buildings £	Plant and Machinery £	Totals £
COST			
At 1 September 2022	260,783	19,723	280,506
Additions			
DEPRECIATION			
At 1 September 2022	0	8,849	8,849
Charge for year	0	1,810	1,810
At 31 August 2023	0	10,659	10,659
NET BOOK VALUE			
At 31 August 2023	260,783	9,064	269,847
At 1 September 2022	260,783	10,874	271,657

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Other creditors	6,074	6,074

9. MOVEMENT IN FUNDS

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
Unrestricted funds			
General fund	383,478	-29,645	353,832
TOTAL FUNDS	383,478	-29,645	353,832

**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL
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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 2023**

	31.8.23	31.8.22
	£	£
INCOMING RESOURCES		
Voluntary income		
Gifts	0	0
KCC	92,778	79,150
Fees	80,849	96,576
	<u>173,627</u>	<u>175,726</u>
Activities for generating funds		
Fundraising events	452	0
Other incoming resources		
KCC training funding	0	0
Grant Income	1,222	0
HMRC Job Retention	0	0
Other Miscellaneous	0	5,287
Deposit account interest	0	0
	<u>1,222</u>	<u>5,287</u>
Total incoming resources	<u><u>175,300</u></u>	<u><u>181,012</u></u>
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	162,059	144,281
Pre-school materials and food	13,599	12,529
Rent and rates	2,518	1,286
Insurance and licence	2,471	2,253
Light and heat	4,025	3,073
Repairs to property & cleaning	6,810	5,205
Fundraising expenses	2	0
Training, books & manuals	1,077	823
	<u>192,561</u>	<u>169,451</u>
Support costs		
Management	0	0
IT & Telephone	5,354	2,490
Postage and stationery	1,410	3,838
Advertising	553	0
Sundries and staff clothing	428	0
Other	2,061	1,315
Accountancy	0	0
Storage Facility	0	0
Payroll expenses	769	602
	<u>10,574</u>	<u>8,244</u>

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES - CONTINUED
FOR THE YEAR ENDED 2023**

Finance	0	0
Depreciation	1,810	1,810
Total resources expended	<u>204,946</u>	<u>179,505</u>
Net Income / (expenditure)	<u>-29,645</u>	<u>1,508</u>