

**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL  
AND OUT OF SCHOOLS CLUB**

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

REGISTERED COMPANY NUMBER: 07718671 (England and Wales)  
REGISTERED CHARITY NUMBER: 1144343

**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL  
AND OUT OF SCHOOLS CLUB**

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FOR THE YEAR ENDED 31 AUGUST 2022**

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**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST  
2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07718671 (England and Wales)

**Registered Charity number**

1144343

**Registered Office**

Maidstone Road  
Nettlestead  
Maidstone  
Kent  
ME18 5ER

**Directors**

Mr. J Chidlow  
Mrs. S Sharp  
Mrs. Laura King (Resigned 19<sup>th</sup> July 2022)  
Mrs. K Groves (Resigned 12<sup>th</sup> July 2022)  
Mrs. S Mason  
Mrs. L Hammond (Appointed 31<sup>st</sup> October 2022)  
Mrs F Hollington (Appointed 17<sup>th</sup> November 2022)

**Company Secretary**

Mrs. S Sharp

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act of 2006.

**Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 17<sup>th</sup> November 2022 and signed on its behalf by:



Mr J Chidlow

**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL  
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**STATEMENT OF FINANCIAL  
ACTIVITIES FOR THE YEAR ENDED  
31 AUGUST 2022**

	Notes	31.8.22 Total fund £	31.8.21 Total funds £
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds			
Voluntary income		175,726	164,789
Activities for generating funds	2	0	0
Other incoming resources		5,287	2,513
Total incoming resources		<u>181,012</u>	<u>167,302</u>
<b>RESOURCES EXPENDED</b>			
Costs of generating income			
Costs of generating voluntary income	3	<u>179,505</u>	<u>148,540</u>
NET INCOMING/(OUTGOING) RESOURCES		1,508	18,762
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<u>381,970</u>	<u>363,208</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>383,478</u></u>	<u><u>381,970</u></u>

**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL  
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**BALANCE SHEET AS AT 31 AUGUST 2022**

		31.8.22	31.8.21
		Total	Total
		fund	funds
		£	£
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	7	271,657	273,467
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		117,895	114,577
<b>CREDITORS</b>			
Amounts falling due within one year	8	-6,074	-6,074
<b>NET CURRENT ASSETS</b>		<u>111,820</u>	<u>108,503</u>
<b>TOTAL ASSETS LESS CURRENT</b>			
<b>LIABILITIES</b>		383,477	381,970
<b>NET ASSETS</b>		<u>383,477</u>	<u>381,970</u>
<b>FUNDS</b>			
Unrestricted funds	9	383,477	381,970
<b>TOTAL FUNDS</b>		<u><u>383,477</u></u>	<u><u>381,970</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 17<sup>th</sup> November 2022 and were signed on its behalf by:



Mr J Chidlow

**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Plant and machinery etc. - 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

**2. ACTIVITIES FOR GENERATING FUNDS**

	31.08.22	31.08.21
	£	£
Fundraising Events	0	0

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**NOTES TO THE FINANCIAL STATEMENTS -CONTINUED  
FOR THE YEAR ENDED 2022**

**3. COSTS OF GENERATING VOLUNTARY INCOME**

	31.8.22	31.8.21
	£	£
Staff costs	144,281	124,237
Pre-school materials and food	12,529	7,190
Rent and rates	1,286	0
Insurance and licence	2,253	2,304
Light and heat	3,073	3,637
Repairs to property & cleaning	5,205	5,709
Fundraising expenses	0	0
Training, books & manuals	823	0
Support costs	8,244	10,827
	<u>177,695</u>	<u>153,904</u>

**4. NET INCOME / (OUTGOING) RESOURCES**

	31.8.22	31.8.21
	£	£
Depreciation - owned assets	1,810	1,066
Pre-school materials and food	<u>12,529</u>	<u>7,190</u>

**5. TRUSTEES & RETUIREMENT BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2022.

**6. STAFF COSTS**

	31.8.22	31.8.21
	£	£
Wages and salaries	<u>144,281</u>	<u>124,237</u>

No employee received emoluments in excess of £60,000

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

**7. TANGIBLE FIXED ASSETS**

	Land and Buildings £	Plant and Machinery £	Totals £
<b>COST</b>			
At 1 September 2021	260,783	19,723	280,506
Additions			
<b>DEPRECIATION</b>			
At 1 September 2021	0	7,039	7,039
Charge for year	0	1,810	1,810
At 31 August 2022	0	8,849	8,849
<b>NET BOOK VALUE</b>			
At 31 August 2022	260,783	10,874	271,657
At 31 August 2021	260,783	12,684	273,467

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Other creditors	6,074	6,074

**9. MOVEMENT IN FUNDS**

	At 1.9.22 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	383,478	-1,508	381,970
<b>TOTAL FUNDS</b>	<b>383,478</b>	<b>-1,508</b>	<b>381,970</b>



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

	31.8.22 £	31.8.21 £
<b>INCOMING RESOURCES</b>		
Voluntary income		
Gifts	0	0
KCC	79,150	106,791
Fees	96,576	57,997
	<u>175,726</u>	<u>164,789</u>
Activities for generating funds		
Fundraising events	0	0
Other incoming resources		
KCC training funding	0	0
Grant Income	0	0
HMRC Job Retention	0	0
Other Miscellaneous	5,287	2,513
Deposit account interest	0	0
	<u>5,287</u>	<u>2,513</u>
Total incoming resources	<u>181,012</u>	<u>167,302</u>
<b>RESOURCES EXPENDED</b>		
Costs of generating voluntary income		
Wages	144,281	124,237
Pre-school materials and food	12,529	7,190
Rent and rates	1,286	0
Insurance and licence	2,253	2,304
Light and heat	3,073	3,637
Repairs to property & cleaning	5,205	5,709
Fundraising expenses	0	0
Training, books & manuals	823	0
	<u>169,451</u>	<u>143,077</u>
Support costs		
Management	0	0
IT & Telephone	2,490	1,939
Postage and stationery	3,838	2,596
Advertising	0	0
Sundries and staff clothing	0	0
Other	1,315	5,918
Accountancy	0	0
Storage Facility	0	0
Payroll expenses	602	374
	<u>8,244</u>	<u>10,827</u>
Finance	0	0
Depreciation	1,810	1,066
Total resources expended	<u>179,505</u>	<u>154,970</u>
Net Income / (expenditure)	<u>1,508</u>	<u>12,332</u>

