

**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL
AND OUT OF SCHOOLS CLUB**

**REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL
AND OUT OF SCHOOLS CLUB**

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FOR THE YEAR ENDED 31 AUGUST 2021**

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**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST
2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07718671 (England and Wales)

Registered Charity number

1144343

Registered Office

Maidstone Road
Nettlestead
Maidstone
Kent
ME18 5ER

Directors

Mr. J Chidlow
Mrs. S Sharp
Mrs. Laura King
Mrs. K Groves
Mrs. S Mason

Company Secretary

Mrs. S Sharp

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee as defined by the Companies Act of 2006.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 11th November 2021 and signed on its behalf by:

.....

Mr J Chidlow

**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL
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**STATEMENT OF FINANCIAL
ACTIVITIES FOR THE YEAR ENDED
31 AUGUST 2021**

	Notes	31.8.21 Total fund £	31.8.20 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		164,789	169,180
Activities for generating funds	2	0	0
Other incoming resources		2,513	8,012
Total incoming resources		<u>167,302</u>	<u>177,192</u>
RESOURCES EXPENDED			
Costs of generating income			
Costs of generating voluntary income	3	<u>148,540</u>	<u>139,493</u>
NET INCOMING/(OUTGOING) RESOURCES		18,762	37,699
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>363,208</u>	<u>325,509</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>381,970</u></u>	<u><u>363,208</u></u>

**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL
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BALANCE SHEET AS AT 31 AUGUST 2021

		31.8.21	31.8.20
		Total	Total
		fund	funds
		£	£
	Notes		
FIXED ASSETS			
Tangible assets	7	273,467	261,135
CURRENT ASSETS			
Cash at bank and in hand		114,577	108,147
CREDITORS			
Amounts falling due within one year	8	-6,074	-6,074
NET CURRENT ASSETS		<u>108,503</u>	<u>102,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		381,970	363,208
NET ASSETS		<u>381,970</u>	<u>363,208</u>
FUNDS			
Unrestricted funds	9	381,970	363,208
TOTAL FUNDS		<u><u>381,970</u></u>	<u><u>363,208</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 11th November 2021 and were signed on its behalf by:


.....

Mr J Chidlow

**NETTLESTEAD AND WATERINGBURY PRE-SCHOOL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Plant and machinery etc. - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

2. ACTIVITIES FOR GENERATING FUNDS

	31.08.21	31.08.20
	£	£
Fundraising Events	0	0

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**NOTES TO THE FINANCIAL STATEMENTS -CONTINUED
FOR THE YEAR ENDED 2021**

3. COSTS OF GENERATING VOLUNTARY INCOME

	31.8.21	31.8.20
	£	£
Staff costs	124,237	114,487
Pre-school materials and food	7,190	5,521
Rent and rates	0	4,105
Insurance and licence	2,304	2,240
Light and heat	3,637	3,339
Repairs to property & cleaning	5,709	3,884
Fundraising expenses	0	0
Training, books & manuals	0	740
Support costs	4,397	4,855
	<u>147,474</u>	<u>139,171</u>

4. NET INCOME / (OUTGOING) RESOURCES

	31.8.21	31.8.20
	£	£
Depreciation - owned assets	1,066	322
Pre-school materials and food	<u>7,190</u>	<u>5,521</u>

5. TRUSTEES & RETUIREMENT BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020.

6. STAFF COSTS

	31.8.21	31.8.20
	£	£
Wages and salaries	<u>124,237</u>	<u>114,487</u>

No employee received emoluments in excess of £60,000

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

7. TANGIBLE FIXED ASSETS

	Land and Buildings £	Plant and Machinery £	Totals £
COST			
At 1 September 2020	260,783	6,325	267,108
Additions		13,398	13,398
 DEPRECIATION			
At 1 September 2020	0	5,973	5,973
Charge for year	0	1,066	1,066
At 31 August 2021	0	7,039	7,039
 NET BOOK VALUE			
At 31 August 2021	260,783	12,684	273,467
At 31 August 2020	260,783	674	261,457

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Other creditors	6,074	6,074

9. MOVEMENT IN FUNDS

	At 1.9.20 £	Net movement in funds £	At 31.8.21 £
Unrestricted funds			
General fund	363,208	18,762	381,970
TOTAL FUNDS	363,208	18,762	381,970

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

	31.8.21 £	31.8.20 £
INCOMING RESOURCES		
Voluntary income		
Gifts	0	0
KCC	106,791	90,926
Fees	57,997	78,254
	<u>164,789</u>	<u>169,180</u>
Activities for generating funds		
Fundraising events	0	0
Other incoming resources		
KCC training funding	0	0
Grant Income	0	1,590
HMRC Job Retention	0	4,584
Other Miscellaneous	2,513	1,838
Deposit account interest	0	0
	<u>2,513</u>	<u>8,012</u>
Total incoming resources	<u><u>167,302</u></u>	<u><u>177,192</u></u>
RESOURCES EXPENDED		
Costs of generating voluntary income		
Wages	124,237	114,487
Pre-school materials and food	7,190	5,521
Rent and rates	0	4,105
Insurance and licence	2,304	2,240
Light and heat	3,637	3,339
Repairs to property & cleaning	5,709	3,884
Fundraising expenses	0	0
Training, books & manuals	0	740
	<u>143,077</u>	<u>134,316</u>
Support costs		
Management	0	0
IT & Telephone	1,939	1,707
Postage and stationery	2,596	633
Advertising	0	124
Sundries and staff clothing	0	1,377
Other	-512	467
Accountancy	0	0
Storage Facility	0	0
Payroll expenses	374	547
	<u>4,397</u>	<u>4,855</u>
Finance	0	0
Depreciation	1,066	322
Total resources expended	<u><u>148,540</u></u>	<u><u>139,493</u></u>
Net Income / (expenditure)	<u><u>18,762</u></u>	<u><u>37,699</u></u>