

NARCOLEPSY UK

England & Wales · Charity number 1144342

Details

Status	Registered
Legal form	Charitable company
Company number	07790071
Registered	2011-10-19
Register	View on the Charity Commission register

Contact

Address	PO BOX 701, Huntingdon
Postcode	PE29 9LR
Phone	03454500394
Email	info@narcolepsy.org.uk
Website	www.narcolepsy.org.uk

Activities

Objects: TO PROVIDE RELIEF AND AID TO THOSE SUFFERING FROM NARCOLEPSY

Activities: To provide relief and aid to those persons suffering from narcolepsy throughout the United Kingdom . We increase professional, political and public awareness and understanding of the needs of people with narcolepsy, their families and carers and deliver relevant sustainable services that satisfy the needs of people with narcolepsy and their families and those who care for them.

Classification

- **How:** Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£63,732	£62,086	-	-
2023-12-31	£50,758	£62,811	-	-
2022-12-31	£62,148	£65,212	-	-
2021-12-31	£63,431	£59,714	-	-
2020-12-31	£82,209	£61,060	-	-

Trustees

Name	Role	Appointed
MATTHEW MICHAEL O'NEILL	Chair	2013-04-25
David Graham BROCKSOM		2023-07-01
Helen Strongman		2018-05-03
TIM JOSIAH KAVANAGH		2011-10-18

NARCOLEPSY UK

England & Wales - Charity number 1144342

Accounts

REGISTERED COMPANY NUMBER: 07790071 (England and Wales)
REGISTERED CHARITY NUMBER: 1144342

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
NARCOLEPSY UK

NARCOLEPSY UK

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FOR THE YEAR ENDED 31 DECEMBER 2024

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and accounts for the year ended 31st December 2024, which are also prepared to meet the requirements for a Director's report and accounts for Companies House purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

As set out in its Articles of Association, the objectives of Narcolepsy UK are to provide relief and aid to those suffering from Narcolepsy and Idiopathic Hypersomnia. To that end, we support people with Narcolepsy and Idiopathic Hypersomnia, their families, carers and others interested in improving their quality of life.

Our principal activities to achieve these objectives are:

- The promotion and/or assistance in promoting and carrying out research, surveys and investigations into narcolepsy and its effects.
- Supporting affected people with advice and information
- The promotion and organisation of conferences relating to narcolepsy and its effects.
- Creating and funding strategies that make this work possible.
- Arranging and providing exhibitions, meetings, lectures, classes and training courses.
- Collecting and distributing information, primarily through the Narcolepsy UK media portfolio comprising website, Facebook, Twitter and social media generally.

Narcolepsy UK's achievements in relation to these objectives are summarised below under the heading Achievements and Performance.

Our vision is to help provide a world where narcolepsy is understood and people with narcolepsy have the support they need to ensure that their rights are upheld and that they have the same opportunities as others in society.

We will deliver our objectives by:

- Raising professional, political and public awareness and understanding of the needs of people with narcolepsy, their families and carers.
- Campaigning to influence the policies of legislators and funding bodies.
- Delivering relevant sustainable services that satisfy the needs of people with narcolepsy, their families and carers.
- Providing information and practical support to people with narcolepsy, their families and carers, either directly, in partnership with others or through facilitating and supporting the work of other organisations.
- Supporting research into the effects and management of narcolepsy.

We seek to work in partnership with those who share our vision and mission.

Our strategic aim is to achieve all this through a combination of fundraising, continuing dialogue with politicians, medical professionals, industry and similar patient groups throughout the world, across a variety of projects.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

ACHIEVEMENT AND PERFORMANCE

Core activities

As planned, all core activity was undertaken under the umbrella of the Narcolepsy Charter and focused on direct, interventional support across education, work, family and social care

We remain impacted by the dual impact of Brexit and post-Covid economics in that we have seen our funding, whether from individual or group sponsored events, decrease at the same time as we have seen some of our corporate supporters actively move away from both operational and new development activity in the UK, in favour of the larger market in the USA with its potentially speedier route to approval provided in the USA by the Federal Drug Administration.

It is becoming increasingly difficult to offset this against demand where requests for help via our Helpline grew during the past 12 months. We supported 140 new Personal Independence Applications, 10 Universal Credit applications and 9 New Disability Living Allowance applications (DLA relates to children only).

These numbers exclude any appeals, tribunals, and assistance of any other nature.

Our Benefits Officer assisted both adults & children in making successful claims totalling £1.3m for Disability Living Allowance & Personal Independence Payments. Some awards may have been applied for prior to that year. All award decisions included in the total of £1.3m were made in 2024.

Our registered membership increased from 3452 to 3698 over the year. Narcolepsy is a rare condition, taking several years for people to reach the diagnosis stage at which time consultants frequently recommend them to contact Narcolepsy UK for more information about living with the disability and provision of help with social care, benefits, workplace adjustments, support in education (infant to university), housing and many other aspects of life.

During 2024 we actively assisted 34 people to obtain diagnosis by asking their GP to make a referral to a Sleep Centre, others may have decided to follow this course of action individually by using the relevant information on our website

Total Voluntary hours 1054.50

Total Voluntary Value of these hours £17340

This past year has seen a growth in volunteers working on social media projects, increasing our multi-channel presence to further raise awareness of the condition and the free services that Narcolepsy UK provide.

External Engagement

We maintained our relationships with existing pharmaceutical companies active in the field of Narcolepsy and Idiopathic Hypersomnia treatments and actively developed new connections with recent entrants to the market. In line with our charitable aims, we have also undertaken in-person staff awareness training with some of these organisations.

One of our critical activities is providing the patient perspective of the condition from a personal, medical interaction & general social perspective for both current and future sleep clinicians. In doing this, we have maintained our relationship with Warwick Medical School by presenting on living with Narcolepsy to their medical students as part of their annual Sleep Health and Society module.

We also presented to students on the NHS England National School of Healthcare Science STP (Scientist Training Programme), a masters level programme providing clinical scientists in the areas of respiratory & sleep sciences, some of whom will work with patients.

We attended a lived experience and peer support day at University of the West of England in Bristol. The aim of the day was to provide students with insights from patients about their lived experience of sleep disorders and highlight sources of peer support which they can signpost for their patients.

We also presented at the on-site culmination of the Online Programme in Sleep Medicine which leads to a PGDip or MSc. It is hosted by the Sleep and Circadian Neuroscience Institute (SCNi) which sits within the Nuffield Department of Clinical Neurosciences at the University of Oxford. The SCNi brings together world leading expertise in basic and human sleep and circadian research, and in the evaluation and management of sleep disorders.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

All of the above engagements resulted in excellent feedback on our presentations, evidenced by our being requested to repeat sessions for 2025.

We continued to work closely with the UK Driver and Vehicle Licensing Agency on both policy and specific individual driver issues and this relationship has proved to be very successful when we have been asked to intercede in the licensing process by an individual with Narcolepsy or Idiopathic Hypersomnia. We are regular attendees at the DVLA Charity Forum and in 2024 we contributed to the Department of Transport call for evidence for driver licensing for people with medical conditions. Our contribution is noted in the formal review report dated 7th November 2024.

Anticipated Next Steps

We have seen what we expected to be a temporary decrease in the activity of pharmaceutical developments for Narcolepsy and Idiopathic Hypersomnia for the UK market as new formulations are following research & clinical trials primarily based in the USA.

This does place us at a disadvantage but it is one we are fully aware of and have taken steps to ensure that we will be able to run our services to cover increased need whilst ensuring that our costs are kept to an absolute minimum.

FINANCIAL REVIEW

Financial Review and Results for the year

The Statement of Financial Activity reflects all incoming resources receivable in the period irrespective of when the income is spent. The Trustees are satisfied with the results for the period.

Reserves policy and going concern

Free reserves available for use by Narcolepsy UK are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for particular purposes.

We aim to hold an operational reserve of liquid assets (cash or near cash), the total of which should equate to at least six months' cash flow. However, this is not always possible and requires careful management of available funds during critical periods whilst sourcing new income streams.

We forecast that 2025 will be a financially difficult year but one where we anticipate to retain general donations from friends of the charity which may not allow growth in staffing or expenditure but will maintain our ability to continue to provide our services at no cost.

A new website has been created during 2024 (the result of a generous donation). The website does provide a dedicated option to donate to the charity on a one-off or regular basis for those who can afford it.

With income, the major risk is of a decline in income particularly due to economic or other factors leading to both declining legacy values and reduced donations. This is something which has been and will continue to be addressed daily. Alongside this more project related funding will be sourced.

The Trustees have reviewed the circumstances of Narcolepsy UK and consider that adequate resources will continue to be available to fund the activities of the charity in the medium term. The trustees are of the view the charity is a going concern (albeit needing constant review).

During 2024 our Trustees Henry Nicholls and Michael Guthrie retired from the board. We thank them for their service.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07790071 (England and Wales)

Registered Charity number

1144342

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

Registered office

Yew Tree House
The Shrubbery
Church Street
St Neots
Cambridgeshire
PE19 2BU

Trustees

T J Kavanagh
E H Nicholls (resigned 11.4.24)
M M O'Neill Chair
Dr H Strongman
D G Brocksom
M J J Guthrie (resigned 31.8.24)

Company Secretary

Mrs N S Rule

Independent Examiner

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Approved by order of the board of trustees on 30 May 2025 and signed on its behalf by:

M M O'Neill - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NARCOLEPSY UK**

Independent examiner's report to the trustees of Narcolepsy UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil C Harding FCA

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

4 July 2025

NARCOLEPSY UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	55,087	7,875	62,962	50,290
Investment income	4	770	-	770	468
Total		<u>55,857</u>	<u>7,875</u>	<u>63,732</u>	<u>50,758</u>
 EXPENDITURE ON					
Charitable activities					
Narcolepsy UK		<u>54,211</u>	<u>7,875</u>	<u>62,086</u>	<u>62,811</u>
 NET INCOME/(EXPENDITURE)					
Transfers between funds	12	1,646	-	1,646	(12,053)
		<u>5,000</u>	<u>(5,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		6,646	(5,000)	1,646	(12,053)
 RECONCILIATION OF FUNDS					
Total funds brought forward		37,820	6,968	44,788	56,841
 TOTAL FUNDS CARRIED FORWARD		<u><u>44,466</u></u>	<u><u>1,968</u></u>	<u><u>46,434</u></u>	<u><u>44,788</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	9	4	-	4	196
CURRENT ASSETS					
Debtors	10	2,767	-	2,767	1,361
Cash at bank		43,393	1,968	45,361	44,678
		<u>46,160</u>	<u>1,968</u>	<u>48,128</u>	<u>46,039</u>
CREDITORS					
Amounts falling due within one year	11	(1,698)	-	(1,698)	(1,447)
		<u>44,462</u>	<u>1,968</u>	<u>46,430</u>	<u>44,592</u>
NET CURRENT ASSETS					
		<u>44,466</u>	<u>1,968</u>	<u>46,434</u>	<u>44,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>44,466</u>	<u>1,968</u>	<u>46,434</u>	<u>44,788</u>
NET ASSETS					
		<u>44,466</u>	<u>1,968</u>	<u>46,434</u>	<u>44,788</u>
FUNDS					
Unrestricted funds	12			44,466	37,820
Restricted funds				1,968	6,968
TOTAL FUNDS					
				<u>46,434</u>	<u>44,788</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 May 2025 and were signed on its behalf by:

M M O'Neill - Trustee

The notes form part of these financial statements

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. STATEMENT OF COMPLIANCE

Narcolepsy UK is a charitable company incorporated in England. The registered office is :

Yew Tree House
The Shrubbery
Church Street
St Neots
Cambridgeshire
PE19 2BU

The charitable company's financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 December 2024.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Narcolepsy UK meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling (£).

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy in whole or in part, is only considered probably when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure and irrecoverable vat

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of their associated support costs.
- Expenditure on charitable activities includes the costs of conferences and fundraising and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions

During the year, the charitable company operated a pension scheme with B&CE Holdings Ltd. Contributions payable for the year are charged in the profit and loss account.

Legal status of the charitable company

In the event of the charitable company being wound up, each Trustee (being a member of the charity) has undertaken to contribute to the assets of the charitable company such amounts as required not exceeding £1. This guarantee extends until one year after a Trustee ceases to be a member. The Trustees control the charitable company.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

3. DONATIONS AND LEGACIES

	31.12.24	31.12.23
	£	£
Donations	55,087	40,450
Grants	7,875	9,840
	<u>62,962</u>	<u>50,290</u>

Grants received, included in the above, are as follows:

	31.12.24	31.12.23
	£	£
Other grants	7,875	9,840
	<u>7,875</u>	<u>9,840</u>

4. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Bank interest	770	468
	<u>770</u>	<u>468</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	192	639
	<u>192</u>	<u>639</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

7. STAFF COST

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Staff	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

8. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	40,450	9,840	50,290
Investment income	468	-	468
Total	40,918	9,840	50,758
 EXPENDITURE ON			
Charitable activities			
Narcolepsy UK	54,939	7,872	62,811
 NET INCOME/(EXPENDITURE)	(14,021)	1,968	(12,053)
 RECONCILIATION OF FUNDS			
Total funds brought forward	51,841	5,000	56,841
 TOTAL FUNDS CARRIED FORWARD	37,820	6,968	44,788

9. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2024 and 31 December 2024	1,960
 DEPRECIATION	
At 1 January 2024	1,764
Charge for year	192
At 31 December 2024	1,956
 NET BOOK VALUE	
At 31 December 2024	4
At 31 December 2023	196

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.24	31.12.23
		£	£
	Prepayments	2,767	1,361
		<u> </u>	<u> </u>

11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.12.24	31.12.23
		£	£
	Other creditors	1,698	1,447
		<u> </u>	<u> </u>

12.	MOVEMENT IN FUNDS			
	At 1.1.24	Net	Transfers	At
	£	movement	between	31.12.24
		in funds	funds	£
		£	£	
	Unrestricted funds			
	General fund	37,820	1,646	5,000
	Restricted funds			
	Regional Support and other restricted funds	6,968	-	(5,000)
	TOTAL FUNDS	<u>44,788</u>	<u>1,646</u>	<u>-</u>
				<u>46,434</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	55,857	(54,211)	1,646
Restricted funds			
Regional Support and other restricted funds	7,875	(7,875)	-
TOTAL FUNDS	<u>63,732</u>	<u>(62,086)</u>	<u>1,646</u>

Comparatives for movement in funds

	At 1.1.23	Net	At
	£	movement	31.12.23
		in funds	£
		£	
Unrestricted funds			
General fund	51,841	(14,021)	37,820
Restricted funds			
Regional Support and other restricted funds	5,000	1,968	6,968
TOTAL FUNDS	<u>56,841</u>	<u>(12,053)</u>	<u>44,788</u>

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,918	(54,939)	(14,021)
Restricted funds			
Regional Support and other restricted funds	9,840	(7,872)	1,968
TOTAL FUNDS	<u>50,758</u>	<u>(62,811)</u>	<u>(12,053)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

14. NAMES AND PURPOSE OF FUNDS

Unrestricted funds

General

This fund reflects the accumulated surplus arising from the general activity of the charity after allocating income and expenditure to other funds where appropriate and consistent with policy of the charity.

Restricted funds

Regional Support and other restricted funds

These funds have been donated specifically to allow the charity to provide support and information services within a particular region or for other particular or restricted purposes, both through enabling the creation and development of local volunteer/supporter sub groups which are better able to focus on local needs and through the provision of a local and regional support infrastructure to ensure that such groups operate efficiently and effectively in a co-ordinated manner to the highest standards.

NARCOLEPSY UK

England & Wales - Charity number 1144342

Accounts

REGISTERED COMPANY NUMBER: 07790071 (England and Wales)
REGISTERED CHARITY NUMBER: 1144342

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
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NARCOLEPSY UK

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report and accounts for the year ended 31st December 2023, which are also prepared to meet the requirements for a Director's report and accounts for Companies House purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

As set out in its Articles of Association, the objectives of Narcolepsy UK are to provide relief and aid to those suffering from Narcolepsy and Idiopathic Hypersomnia. To that end, we support people with Narcolepsy and Idiopathic Hypersomnia, their families, carers and others interested in improving their quality of life.

Our principal activities to achieve these objectives are:

- The promotion and/or assistance in promoting and carrying out research, surveys and investigations into narcolepsy and its effects.
- Supporting affected people with advice and information
- The promotion and organisation of conferences relating to narcolepsy and its effects.
- Creating and funding strategies that make this work possible.
- Arranging and providing exhibitions, meetings, lectures, classes and training courses.
- Collecting and distributing information, primarily through the Narcolepsy UK media portfolio comprising website, Facebook, Twitter and social media generally.

Narcolepsy UK's achievements in relation to these objectives are summarised below under the heading Achievements and Performance.

Our vision is to help provide a world where narcolepsy is understood and people with narcolepsy have the support they need to ensure that their rights are upheld and that they have the same opportunities as others in society.

We will deliver our objectives by:

- Raising professional, political and public awareness and understanding of the needs of people with narcolepsy, their families and carers.
- Campaigning to influence the policies of legislators and funding bodies.
- Delivering relevant sustainable services that satisfy the needs of people with narcolepsy, their families and carers.
- Providing information and practical support to people with narcolepsy, their families and carers, either directly, in partnership with others or through facilitating and supporting the work of other organisations.
- Supporting research into the effects and management of narcolepsy.

We seek to work in partnership with those who share our vision and mission.

Our strategic aim is to achieve all this through a combination of fundraising, continuing dialogue with politicians, medical professionals, industry and similar patient groups throughout the world, across a variety of projects.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Core activities

As planned, all core activity was undertaken under the umbrella of the Narcolepsy Charter and focused on direct, interventional support across education, work, family and social care

We remain impacted by the dual impact of Brexit and post-Covid economics in that we have seen our funding, whether from individual or group sponsored events, decrease at the same time as we have seen some of our corporate supporters actively move away from both operational and new development activity in the UK, in favour of the larger market in the USA with its potentially speedier route to approval provided in the USA by the Federal Drug Administration.

It is becoming increasingly difficult to offset this against demand where requests for help via our Helpline grew during the past 12 months. We supported 140 new Personal Independence Applications, 10 Universal Credit applications and 9 New Disability Living Allowance applications (DLA relates to children only).

Our Benefits Officer assisted both adults & children in making successful claims totalling £1.3m for Disability Living Allowance & Personal Independence Payments. Some awards may have been applied for prior to that year but the final decision on those awards was made in 2023. All award decisions included in the total of £1.3m were made in 2023.

These numbers exclude any appeals, tribunals, and assistance of any other nature.

Our registered membership increased from 3452 to 3698 over the year. Narcolepsy is a rare condition, taking several years for people to reach the diagnosis stage at which time consultants frequently recommend them to contact Narcolepsy UK for more information about living with the disability and provision of help with social care, benefits, workplace adjustments, support in education (infant to university), housing and many other aspects of life.

During 2023 we actively assisted 27 people to obtain diagnosis by asking their GP to make a referral to a Sleep Centre, others may have decided to follow this course of action individually by using the relevant information on our website.

Total Voluntary hours 1485

Total Voluntary Value of these hours £26,035

This past year has seen a growth in volunteers working on social media projects, increasing our multi-channel presence to further raise awareness of the condition and the free services that Narcolepsy UK provide.

External Engagement

We maintained our relationships with existing pharmaceutical companies active in the field of Narcolepsy and Hypersomnia treatments and actively developed new connections with recent entrants to the market. In line with our charitable aims, we have also undertaken in-person staff awareness training with some of these organisations.

One of our critical activities is providing the patient perspective of the condition from a personal, medical interaction & general social perspective for both current and future sleep clinicians. In doing this, we have maintained our relationship with Warwick Medical School by presenting on living with Narcolepsy to their medical students as part of their annual Sleep Health and Society module.

We also presented to students on the NHS England National School of Healthcare Science STP (Scientist Training Programme), a masters level programme providing clinical scientists in the areas of respiratory & sleep sciences, some of whom will work with patients.

We also presented at what we hope will be an annual event at the Online Programme in Sleep Medicine which leads to a PGDip or MSc. It is hosted by the Sleep and Circadian Neuroscience Institute (SCNi) which sits within the Nuffield Department of Clinical Neurosciences at the University of Oxford. The SCNi brings together world leading expertise in basic and human sleep and circadian research, and in the evaluation and management of sleep disorders.

NARCOLEPSY UK (REGISTERED NUMBER: 07790071)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

We continued to work closely with the UK Driver and Vehicle Licensing Agency on both policy and specific individual driver issues and this relationship has proved to be very successful when we have been asked to intercede in the licensing process by an individual with Narcolepsy or Idiopathic Hypersomnia. We are regular attendees at the DVLA Charity Forum.

Anticipated Next Steps

We have seen what we expected to be a temporary decrease in the activity of pharmaceutical developments for Narcolepsy and Idiopathic Hypersomnia for the UK market as new formulations are following clinical trials primarily based in the USA.

This does place us at a disadvantage but it is one we are fully aware of and have taken steps to ensure that we will be able to run our services to cover increased need whilst ensuring that our costs are kept to an absolute minimum.

FINANCIAL REVIEW

Financial Review and Results for the year

The Statement of Financial Activity reflects all incoming resources receivable in the period irrespective of when the income is spent. The Trustees are satisfied with the results for the period.

Reserves policy and going concern

Free reserves available for use by Narcolepsy UK are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for particular purposes.

We aim to hold an operational reserve of liquid assets (cash or near cash), the total of which should equate to at least six months' cash flow. However, this is not always possible and requires careful management of available funds during critical periods whilst sourcing new income streams.

We forecast that 2024 will be a financially difficult year but one where we anticipate to retain general donations from friends of the charity which may not allow growth in staffing or expenditure but will maintain our ability to continue to provide our services at no cost.

A new website has been created during 2024 (the result of a generous donation). This site will 'lock' some pages encouraging users to register formally with us and offers a series of options financially to support the charity if they wish to. The website will provide a dedicated option to donate to the charity on a one-off or regular basis for those who can afford it.

With income, the major risk is of a decline in income particularly due to economic or other factors leading to both declining legacy values and reduced donations. This is something which has been and will continue to be addressed daily. Alongside this more project related funding will be sourced.

The Trustees have reviewed the circumstances of Narcolepsy UK and consider that adequate resources continue to be available to fund the activities of the charity in the medium term. The trustees are of the view the charity is a going concern (albeit needing constant review).

During 2023 David Brocksom, Chartered Accountant, joined the Board and our long serving Trustee Edmund Coates and Dr Molloy retired. We thank them both for their service.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07790071 (England and Wales)

NARCOLEPSY UK (REGISTERED NUMBER: 07790071)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Registered Charity number

1144342

Registered office

Yew Tree House
The Shrubbery
Church Street
St Neots
Cambridgeshire
PE19 2BU

Trustees

E J Coates (resigned 10.6.23)
T J Kavanagh
Dr A J Molloy (resigned 10.6.23)
E H Nicholls (resigned 11.4.24)
M M O'Neill Chair
Ms H Strongman
D G Brocksom (appointed 1.7.23)
M J J Guthrie (resigned 31.8.24)

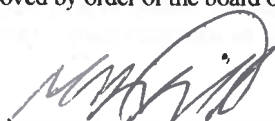
Company Secretary

Mrs N S Rule

Independent Examiner

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Approved by order of the board of trustees on 9 November 2024 and signed on its behalf by:



M M O'Neill - Trustee

NARCOLEPSY UK

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees (who are also the directors of Narcolepsy UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NARCOLEPSY UK**

Independent examiner's report to the trustees of Narcolepsy UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil C Harding FCA

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Date: 15-11-24

NARCOLEPSY UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted fund	Restricted fund	31.12.23 Total funds	31.12.22 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	40,450	9,840	50,290	61,969
Other trading activities	4	-	-	-	10
Investment income	5	468	-	468	169
Total		<u>40,918</u>	<u>9,840</u>	<u>50,758</u>	<u>62,148</u>
EXPENDITURE ON					
Charitable activities					
Narcolepsy UK		<u>54,939</u>	<u>7,872</u>	<u>62,811</u>	<u>65,212</u>
NET INCOME/(EXPENDITURE)		(14,021)	1,968	(12,053)	(3,064)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>51,841</u>	<u>5,000</u>	<u>56,841</u>	<u>59,905</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>37,820</u></u>	<u><u>6,968</u></u>	<u><u>44,788</u></u>	<u><u>56,841</u></u>

The notes form part of these financial statements

NARCOLEPSY UK (REGISTERED NUMBER: 07790071)

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2023

	Notes	Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds as restated £
FIXED ASSETS					
Tangible assets	11	196	-	196	835
CURRENT ASSETS					
Debtors	12	1,361	-	1,361	2,691
Cash at bank		37,710	6,968	44,678	56,377
		<u>39,071</u>	<u>6,968</u>	<u>46,039</u>	<u>59,068</u>
CREDITORS					
Amounts falling due within one year	13	(1,447)	-	(1,447)	(3,062)
		<u>37,624</u>	<u>6,968</u>	<u>44,592</u>	<u>56,006</u>
NET CURRENT ASSETS					
		<u>37,624</u>	<u>6,968</u>	<u>44,592</u>	<u>56,006</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,820</u>	<u>6,968</u>	<u>44,788</u>	<u>56,841</u>
NET ASSETS		<u>37,820</u>	<u>6,968</u>	<u>44,788</u>	<u>56,841</u>
FUNDS	14				
Unrestricted funds				37,820	51,841
Restricted funds				6,968	5,000
TOTAL FUNDS				<u>44,788</u>	<u>56,841</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NARCOLEPSY UK (REGISTERED NUMBER: 07790071)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 November 2024 and were signed on its behalf by:



M M O'Neill - Trustee

The notes form part of these financial statements

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. STATEMENT OF COMPLIANCE

Narcolepsy UK is a charitable company incorporated in England. The registered office is:

Yew Tree House
The Shrubbery
Church Street
St Neots
Cambridgeshire
PE19 2BU

The charitable company's financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 December 2023.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Narcolepsy UK meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling (£).

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy in whole or in part, is only considered probably when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure and irrecoverable vat

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of their associated support costs.

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

2. ACCOUNTING POLICIES - continued

Expenditure and irrecoverable vat

- Expenditure on charitable activities includes the costs of conferences and fundraising and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions

During the year, the charitable company operated a pension scheme with B&CE Holdings Ltd. Contributions payable for the year are charged in the profit and loss account.

Legal status of the charitable company

In the event of the charitable company being wound up, each Trustee (being a member of the charity) has undertaken to contribute to the assets of the charitable company such amounts as required not exceeding £1. This guarantee extends until one year after a Trustee ceases to be a member. The Trustees control the charitable company.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

3. DONATIONS AND LEGACIES

	31.12.23	31.12.22 as restated
	£	£
Donations	40,450	54,187
Grants	9,840	7,782
	<u>50,290</u>	<u>61,969</u>

Grants received, included in the above, are as follows:

	31.12.23	31.12.22 as restated
	£	£
Other grants	<u>9,840</u>	<u>7,782</u>

4. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22 as restated
	£	£
Fundraising events	<u>-</u>	<u>10</u>

5. INVESTMENT INCOME

	31.12.23	31.12.22 as restated
	£	£
Bank interest	<u>468</u>	<u>169</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22 as restated
	£	£
Depreciation - owned assets	<u>639</u>	<u>654</u>

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. STAFF COST

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22 as restated
Staff	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. 2022 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,187	12,782	61,969
Other trading activities	10	-	10
Investment income	169	-	169
Total	<u>49,366</u>	<u>12,782</u>	<u>62,148</u>
EXPENDITURE ON			
Charitable activities			
Narcolepsy UK	<u>57,430</u>	<u>7,782</u>	<u>65,212</u>
NET INCOME/(EXPENDITURE)	(8,064)	5,000	(3,064)
RECONCILIATION OF FUNDS			
Total funds brought forward	59,905	-	59,905
TOTAL FUNDS CARRIED FORWARD	<u>51,841</u>	<u>5,000</u>	<u>56,841</u>

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. PRIOR YEAR ADJUSTMENT

The funds brought forward at 1 January 2022 have been restated, better to reflect the division between unrestricted funds (was £20,030) and restricted funds (was £39,875).

The analysis of net income has similarly been restated (unrestricted was £24,009 ; restricted funds was £2,073 net expense). The total net income and total funds remain unrestated.

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2023 and 31 December 2023	1,960
DEPRECIATION	
At 1 January 2023	1,125
Charge for year	639
At 31 December 2023	1,764
NET BOOK VALUE	
At 31 December 2023	196
At 31 December 2022	835

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22 as restated
	£	£
Other debtors	-	1,322
Prepayments	1,361	1,369
	<u>1,361</u>	<u>2,691</u>

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22 as restated
	£	£
Other creditors	<u>1,447</u>	<u>3,062</u>

14. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	51,841	(14,021)	37,820
Restricted funds			
Regional Support and other restricted funds	5,000	1,968	6,968
TOTAL FUNDS	<u>56,841</u>	<u>(12,053)</u>	<u>44,788</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,918	(54,939)	(14,021)
Restricted funds			
Regional Support and other restricted funds	9,840	(7,872)	1,968
TOTAL FUNDS	<u>50,758</u>	<u>(62,811)</u>	<u>(12,053)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	59,905	(8,064)	51,841
Restricted funds			
Regional Support and other restricted funds	-	5,000	5,000
TOTAL FUNDS	<u>59,905</u>	<u>(3,064)</u>	<u>56,841</u>

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,366	(57,430)	(8,064)
Restricted funds			
Regional Support and other restricted funds	12,782	(7,782)	5,000
TOTAL FUNDS	<u>62,148</u>	<u>(65,212)</u>	<u>(3,064)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

16. NAMES AND PURPOSE OF FUNDS

Unrestricted funds

General

This fund reflects the accumulated surplus arising from the general activity of the charity after allocating income and expenditure to other funds where appropriate and consistent with policy of the charity.

Restricted funds

Regional Support and other restricted funds

These funds have been donated specifically to allow the charity to provide support and information services within a particular region or for other particular or restricted purposes, both through enabling the creation and development of local volunteer/supporter sub groups which are better able to focus on local needs and through the provision of a local and regional support infrastructure to ensure that such groups operate efficiently and effectively in a co-ordinated manner to the highest standards.

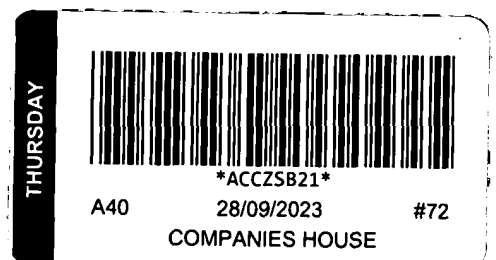
NARCOLEPSY UK

England & Wales - Charity number 1144342

Accounts

REGISTERED COMPANY NUMBER: 07790071 (England and Wales)
REGISTERED CHARITY NUMBER: 1144342

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
NARCOLEPSY UK



NARCOLEPSY UK

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FOR THE YEAR ENDED 31 DECEMBER 2022

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Statement of Financial Position	7
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Detailed Statement of Financial Activities	16

NARCOLEPSY UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and accounts for the year ended 31st December 2022, which are also prepared to meet the requirements for a Director's report and accounts for companies house purpose.

The financial statements comply with the Charities Act 2011, the companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

As set out in its Articles of Association, the objectives of Narcolepsy UK are to provide relief and aid to those suffering from narcolepsy. To that end, we support people with narcolepsy, their families, carers and others interested in improving their quality of life.

Our principal activities to achieve these objectives are:

- The promotion and organization of conferences relating to narcolepsy and its effects.
- The promotion and/or assistance in promoting and carrying out research, surveys and investigations into narcolepsy and its effects.
- Creating and funding strategies that make this work possible.
- Arranging and providing exhibitions, meetings, lectures, classes and training courses.
- Collecting and distributing information, primarily through the Narcolepsy UK media portfolio comprising website, Facebook, Twitter and social media generally.

Narcolepsy UK's achievements in relation to these objectives are summarised below under the heading Achievements and Performance.

Our vision is to help provide a world where narcolepsy is understood and people with narcolepsy have the support they need to ensure that their rights are upheld and that they have the same opportunities as others in society.

We will deliver our objectives by:

- Raising professional, political and public awareness and understanding of the needs of people with narcolepsy, their families and carers.
- Campaigning to influence the policies of legislators and funding bodies.
- Delivering relevant sustainable services that satisfy the needs of people with narcolepsy, their families and carers.
- Providing information and practical support to people with narcolepsy, their families and carers, either directly, in partnership with others or through facilitating and supporting the work of other organisations.
- Supporting research into the effects and management of narcolepsy.

We seek to work in partnership with those who share our vision and mission.

Our strategic aim is to achieve all this through a combination of fundraising, continuing dialogue with politicians, medical professionals, industry and similar patient groups throughout the world, across a variety of projects.

NARCOLEPSY UK

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENT AND PERFORMANCE

Core activities

As planned, all core activity was undertaken under the umbrella of the Narcolepsy Charter focused on direct, interventional support across education, work, family and social care

We appear to be suffering from the dual impact of Brexit and the worldwide Covid epidemic in that we have seen our funding, whether from individual or group sponsored events, decrease at the same time as we have seen some of our corporate supporters actively move away from both operational and new development activity in the UK in favour of the larger market and potentially speedier route to approval provided in the USA by the Federal Drug Administration.

Although we saw increasing demand for our services in 2022, we were again unable to run our annual conference in September as we allocated available funding towards the maintenance of our helpline, advisory and volunteer network. Our registered membership increased from 3074 to 3452 over the year.

The Narcolepsy Charter was supported by 170 people.

Total Voluntary staff Hours - 1,483

Total Voluntary Value of these hours - £24,800

External Engagement

We maintained our relationships with existing pharmaceutical companies active in the field of Narcolepsy and Hypersomnia treatments and also provided some of these with in-person staff awareness training. We presented on our activities at the Wake Up Narcolepsy International seminar in the USA and maintained our relationship with Warwick Medical School by presenting on living with Narcolepsy to their medical students as part of their annual Sleep Health and Society module.

We physically attended the following meetings across 2022, World Sleep 2022, Rome, the Norwegian Narcolepsy Association annual meeting, Oslo and the European Narcolepsy Network meeting in Bologna. These meetings allow us to collaborate and share best practice with other national patient groups and those clinicians and scientists working at the cutting edge of narcolepsy research and treatments.

We continued to work closely with the UK Driver and Vehicle Licensing Agency on both policy and specific individual driver issues and this relationship has proved to be very successful when we have been asked to intercede in the licensing process by an individual with Narcolepsy or Idiopathic Hypersomnia. We are regular attendees at the DVLA Charity Forum.

Anticipated Next Steps

We expect to see a temporary decrease in the activity of pharmaceutical developments for Narcolepsy and Idiopathic Hypersomnia in the UK as new formulations are following clinical trials primarily based in the USA and several legal actions between companies are also at play.

This does place us at a disadvantage but it is one we are fully aware of and have taken steps to ensure that we will be able to run our services to cover increased need whilst ensuring that our costs are kept to an absolute minimum.

NARCOLEPSY UK

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Financial Review and Results for the year:

The Statement of Financial Activity reflects all incoming resources receivable in the period irrespective of when the income is spent. The Trustees are satisfied with the results for the period.

Reserves policy and going concern

Free reserves available for use by Narcolepsy UK are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for particular purposes.

Narcolepsy UK introduced a policy relating to reserves. Unrestricted assets should be apportioned between an "operating reserve" held to cover six months' cash flow, and then a "capital reserve" to be held against future liability to expenditure.

The operational reserve should hold liquid assets (cash or near cash), the total of which should equate to at least six months' cash flow. However, this is not always possible requiring careful management of available funds during critical periods and sourcing new income streams. In the medium term the Trustees believe that all activities should be self-funding and any additional income should be placed in a free reserve whose policy should be to maximise income.

With income, the major risk is of a decline in Trust-related income particularly due to economic or other factors leading to both declining legacy values and reduced donations. This is something which has been and will continue to be addressed daily. Alongside this more project related funding will be sourced.

The Trustees have reviewed the circumstances of Narcolepsy UK and consider that adequate resources continue to be available to fund the activities of the charity in the medium term. The trustees are of the view the charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07790071 (England and Wales)

Registered Charity number

1144342

Registered office

Yee Tree House
The Shrubbery
Church Street
St Neots
Cambridgeshire
PE19 2BU

Trustees

M M O'Neil	Chair
E J Coates	Trustee
M J J Guthrie	Trustee (appointed 30 April 2022)
T J Kavanagh	Trustee
A J Molloy	Trustee
E H Nicholls	Trustee
H Strongman	Trustee

Company Secretary

Mrs N S Rule

NARCOLEPSY UK

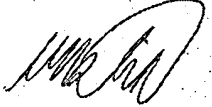
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Approved by order of the board of trustees on 26/9/23 and signed on its behalf by:



.....
M M Oneill - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NARCOLEPSY UK

Independent examiner's report to the trustees of Narcolepsy UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

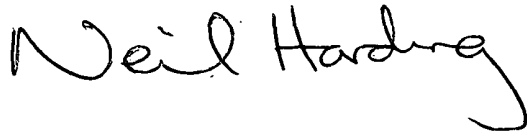
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil C Harding FCA

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Date: 27/9/23

NARCOLEPSY UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	54,187	7,782	61,969	46,447
Other trading activities	4	10	-	10	16,982
Investment income	5	169	-	169	2
Total		<u>54,366</u>	<u>7,782</u>	<u>62,148</u>	<u>63,431</u>
EXPENDITURE ON					
Raising funds		-	-	-	852
Charitable activities	6				
Narcolepsy UK		<u>30,357</u>	<u>34,855</u>	<u>65,212</u>	<u>58,862</u>
Total		<u>30,357</u>	<u>34,855</u>	<u>65,212</u>	<u>59,714</u>
NET INCOME/(EXPENDITURE)		24,009	(27,073)	(3,064)	3,717
RECONCILIATION OF FUNDS					
Total funds brought forward		20,030	39,875	59,905	56,188
TOTAL FUNDS CARRIED FORWARD		<u><u>44,039</u></u>	<u><u>12,802</u></u>	<u><u>56,841</u></u>	<u><u>59,905</u></u>

The notes form part of these financial statements

NARCOLEPSY UK

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Tangible assets	11	835	-	835	1,489
CURRENT ASSETS					
Debtors	12	2,691	-	2,691	3,012
Cash at bank		43,575	12,802	56,377	56,991
		<u>46,266</u>	<u>12,802</u>	<u>59,068</u>	<u>60,003</u>
CREDITORS					
Amounts falling due within one year	13	(3,062)	-	(3,062)	(1,587)
NET CURRENT ASSETS		<u>43,204</u>	<u>12,802</u>	<u>56,006</u>	<u>58,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		44,039	12,802	56,841	59,905
NET ASSETS		<u>44,039</u>	<u>12,802</u>	<u>56,841</u>	<u>59,905</u>
FUNDS					
	14				
Unrestricted funds				44,039	20,030
Restricted funds				12,802	39,875
TOTAL FUNDS				<u>56,841</u>	<u>59,905</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

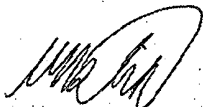
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26-9-23 and were signed on its behalf by:



.....
M M Oneill - Trustee

The notes form part of these financial statements

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATEMENT OF COMPLIANCE

Narcolepsy UK is a charitable company incorporated in England. The registered office is :

Yew Tree House
The Shrubbery
Church Street
St Neots
Cambridgeshire
PE19 2BU

The charitable company's financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 December 2022.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Narcolepsy UK meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling (£).

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy in whole or in part, is only considered probably when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure and irrecoverable vat

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of their associated support costs.
- Expenditure on charitable activities includes the costs of conferences and fundraising and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions

During the year, the charitable company operated a pension scheme with B&CE Holdings Ltd. Contributions payable for the year are charged in the profit and loss account.

Legal status of the charitable company

In the event of the charitable company being wound up, each Trustee (being a member of the charity) has undertaken to contribute to the assets of the charitable company such amounts as required not exceeding £1. This guarantee extends until one year after a Trustee ceases to be a member. The Trustees control the charitable company.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. DONATIONS AND LEGACIES

	31.12.22	31.12.21
	£	£
Donations	54,187	38,947
Grants	7,782	7,500
	61,969	46,447

Grants received, included in the above, are as follows:

	31.12.22	31.12.21
	£	£
Other grants	7,782	7,500
	7,782	7,500

4. OTHER TRADING ACTIVITIES

	31.12.22	31.12.21
	£	£
Fundraising events	10	16,982
	10	16,982

5. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Bank interest	169	2
	169	2

6. CHARITABLE ACTIVITIES COSTS

	Unrestricted funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
Staff cost	45,756	-	45,756	44,585
Bookkeeping	1,500	-	1,500	1,500
Independent Examiner's fees	1,190	-	1,190	1,204
Local and regional support	-	-	-	-
Office and miscellaneous	5,874	-	5,874	3,128
Telephone and fax	2,671	-	2,671	2,198
Training	-	-	-	-
Travel costs	2,654	-	2,654	394
Website development and maintenance	1,323	-	1,323	1,540
Insurance	1,408	-	1,408	1,707
Subscriptions	1,798	-	1,798	1,753
Marketing	-	-	-	-
Bank charges	384	-	384	394
Other apportionment	(34,855)	34,855	-	-
	29,703	34,855	64,558	58,403

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	654	459
	<u>654</u>	<u>459</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COST

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Average monthly number of employees	3	3

No employees received emoluments in excess of £60,000.

Employment costs

Wages and salaries	45,756	44,585
Pension costs	-	-
	<u>45,756</u>	<u>44,585</u>

10. 2021 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	38,947	7,500	46,447
Other trading activities	16,982	-	16,982
Investment income	2	-	2
Total	<u>55,931</u>	<u>7,500</u>	<u>63,431</u>
EXPENDITURE ON			
Raising funds	852	-	852
Charitable activities			
Narcolepsy UK	58,862	-	58,862
Total	<u>59,714</u>	<u>-</u>	<u>59,714</u>
NET INCOME/(EXPENDITURE)	(3,783)	7,500	3,717

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. 2021 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	23,813	32,375	56,188
TOTAL FUNDS CARRIED FORWARD	20,030	39,875	59,905

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2022 and 31 December 2022	1,960
DEPRECIATION	
At 1 January 2022	471
Charge for year	654
At 31 December 2022	1,125
NET BOOK VALUE	
At 31 December 2022	835
At 31 December 2021	1,489

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Other debtors	1,322	1,322
Prepayments	1,369	1,690
	2,691	3,012

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Accruals	3,063	1,525
Others	-	62
	3,063	10,278
	3,063	10,278

14. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	20,030	24,009	44,039
Restricted funds			
Local and Regional Support	39,875	(27,073)	12,802
	59,905	(3,064)	56,841
TOTAL FUNDS	59,905	(3,064)	56,841

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	54,366	(30,357)	24,009
Restricted funds			
Local and Regional Support	7,782	(34,855)	(27,073)
	62,148	(65,212)	(3,064)
TOTAL FUNDS	62,148	(65,212)	(3,064)

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	23,813	(3,783)	20,030
Restricted funds			
Local and Regional Support	32,375	7,500	39,875
	56,188	3,717	59,905
TOTAL FUNDS	56,188	3,717	59,905

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	55,931	(59,714)	(3,783)
Restricted funds			
Local and Regional Support	7,500	-	7,500
TOTAL FUNDS	<u>63,431</u>	<u>(59,714)</u>	<u>3,717</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	23,813	20,226	44,039
Restricted funds			
Local and Regional Support	32,375	(19,573)	12,802
TOTAL FUNDS	<u>56,188</u>	<u>653</u>	<u>56,841</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	110,297	(90,071)	20,226
Restricted funds			
Local and Regional Support	15,282	(34,855)	(19,573)
TOTAL FUNDS	<u>125,579</u>	<u>(124,926)</u>	<u>653</u>

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

16. NAMES AND PURPOSE OF FUNDS

Local and Regional Support

These funds have been donated specifically to allow the charity to provide support and information services within a particular region, both through enabling the creation and development of local volunteer/supporter sub groups which are better able to focus on local needs and through the provision of a local and regional support infrastructure to ensure that such groups operate efficiently and effectively in a co-ordinated manner to the highest standards.

General

This fund reflects the accumulated surplus arising from the general activity of the charity after allocating income and expenditure to other funds where appropriate and consistent with policy of the charity.

NARCOLEPSY UK

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	31.12.22	31.12.21
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	54,187	38,947
Grants	7,782	7,500
	<u>61,969</u>	<u>46,447</u>
Other trading activities		
Fundraising events	10	16,982
Investment income		
Bank interest	169	2
	<u>62,148</u>	<u>63,431</u>
Total incoming resources	62,148	63,431
EXPENDITURE		
Raising donations and legacies		
Research grant	-	852
Support costs		
Management		
Wages	45,756	44,585
Insurance	1,408	1,707
Telephone	2,671	2,198
Office and miscellaneous	5,873	3,128
Website development and mainte	1,324	1,540
Bookkeeping	1,500	1,500
Independent Examiners Fees	1,190	1,204
Travel costs	2,654	394
Subscriptions	1,798	1,753
	<u>64,174</u>	<u>58,009</u>
Finance		
Bank charges	384	394
Computer equipment	654	459
	<u>1,038</u>	<u>853</u>
Total resources expended	<u>65,212</u>	<u>59,714</u>
Net (expenditure)/income	<u><u>(3,064)</u></u>	<u><u>3,717</u></u>

This page does not form part of the statutory financial statements

NARCOLEPSY UK

England & Wales - Charity number 1144342

Accounts

REGISTERED COMPANY NUMBER: 07790071 (England and Wales)
REGISTERED CHARITY NUMBER: 1144342 (England and Wales)
REGISTERED CHARITY NUMBER: SC043576 (Scotland)

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
NARCOLEPSY UK

NARCOLEPSY UK

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and accounts for the year ended 31st December 2021, which are also prepared to meet the requirements for a Director's report and accounts for companies house purpose.

The financial statements comply with the Charities Act 2011, the companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

As set out in its Articles of Association, the objectives of Narcolepsy UK are to provide relief and aid to those suffering from narcolepsy. To that end, we support people with narcolepsy, their families, carers and others interested in improving their quality of life.

Our principal activities to achieve these objectives are:

- The promotion and organization of conferences relating to narcolepsy and its effects.
- The promotion and/or assistance in promoting and carrying out research, surveys and investigations into narcolepsy and its effects.
- Creating and funding strategies that make this work possible.
- Arranging and providing exhibitions, meetings, lectures, classes and training courses.
- Collecting and distributing information, primarily through the Narcolepsy UK media portfolio comprising website, Facebook, Twitter and social media generally.

Narcolepsy UK's achievements in relation to these objectives are summarised below under the heading Achievements and Performance.

Our vision is to help provide a world where narcolepsy is understood and people with narcolepsy have the support they need to ensure that their rights are upheld and that they have the same opportunities as others in society.

We will deliver our objectives by:

- Raising professional, political and public awareness and understanding of the needs of people with narcolepsy, their families and carers.
- Campaigning to influence the policies of legislators and funding bodies.
- Delivering relevant sustainable services that satisfy the needs of people with narcolepsy, their families and carers.
- Providing information and practical support to people with narcolepsy, their families and carers, either directly, in partnership with others or through facilitating and supporting the work of other organisations.
- Supporting research into the effects and management of narcolepsy.

We seek to work in partnership with those who share our vision and mission.

Our strategic aim is to achieve all this through a combination of fundraising, continuing dialogue with politicians, medical professionals, other patient groups across the European Union in particular and a variety of projects.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

ACHIEVEMENT AND PERFORMANCE

Core activities

As planned, all core activity was undertaken under the umbrella of the Narcolepsy Charter focused on direct, interventional support across education, work, family and social care

Unfortunately, we were again unable to run our annual conference in September as social distancing requirements make the costs prohibitive due to the additional space need to utilise.

Our registered membership increased from 2348 to 3074 over the 12 month period.

The Narcolepsy Charter was supported by 1275 people.

Total Voluntary staff Hours - 2212

Total Voluntary Value of these hours - £32,667.00

External Engagement

Our continued engagement with pharmaceutical companies, in accordance with our policy statement, "Working with Pharmaceutical Companies", combined with several years of investment in our vision and the delivery of our major project, the Narcolepsy Charter has resulted in truly positive outcomes for the people with narcolepsy we represent.

Much of this work is unseen and has to remain that way as it is often carried out subject to formal confidentiality agreements with external parties and our inclusion is a mark of the professionalism with which Narcolepsy UK engage with the regulatory and industry worlds that we are so dependent on for our treatment.

We are only at this point because we possess the belief in what we do and have been able to translate this into relationships where finance, trust and integrity have been enablers for us to turn our knowledge into a collective, evidence-based charter that is now being referenced as part of industry new drug approvals.

It was our annual Narcolepsy UK conference in October 2017 when we launched the concept of a Narcolepsy UK Charter and we have never looked back. Thanks to all who completed it and also to those who believed in our vision and provided the financial support that enabled its creation. Adelphi Research, Lincoln Medical Limited, The National Lottery Community Fund and UCB Pharma.

National Institute for Health & Care Excellence, NICE recommended solriamfetol as an option for treating excessive daytime sleepiness in adults with narcolepsy if modafinil and either dexamfetamine or methylphenidate have not worked well enough or are not suitable.

This decision increases treatment options for people with narcolepsy, creating more opportunity for them to access effective treatment sooner. This is a key aim of Narcolepsy UK's Charter as access to effective treatment can dramatically improve multiple aspects of people's lives including their education, working, family and social life

We welcome NICE's decision and the committee's recognition of the need for pragmatism when faced with limited evidence with which to compare the cost-effectiveness of treatments for rare diseases such as narcolepsy.

However, the guidance still leaves people with narcolepsy to be treated with drugs that have not been assessed in randomised clinical trials (dexamfetamine) or in RCTs in people with narcolepsy (methylphenidate) before newer drugs that have specifically been developed and tested for this disabling condition. Neither is there real-world evidence concerning long term safety issues that may be associated with dexamfetamine or methylphenidate. We believe that this scenario should be reviewed to guide future appraisals for narcolepsy treatments and for other medical conditions that might face similar issues.

Anticipated Next Steps

Here are the timelines that we anticipate will run from now until the end of the mandated 90 day implementation period for adopting the NICE determination, which starts from 18/11/21. We add the caveat that these are based on our perspective and the way each commissioning area adopts the guidance may vary.

18/11/21 Final Appraisal Determination (FAD) will be published on the NICE website for public consultation

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

02/12/21 End of the public consultation period

05/01/22 Technology Appraisal Guidance (TAG) will be published on the NICE website - this is the final recommendation document from NICE

17/01/22 The NHS in Wales must provide funding and resources for NICE recommended treatments within 60 days of the first publication of the FAD. This implementation date will be 17th January 2022

16/02/22 The NHS in England must comply with the recommendations of NICE within 90 days following the publication of the Technology Appraisal Guidance (TAG). This implementation date will be 16th February 2022

FINANCIAL REVIEW

Financial Review and Results for the year:

In the year 2021 the organisation received grants and other income totalling £63,431 and had outgoings totalling £59,714. The surplus of £3,717 has been added to the reserves brought forward. The income and outgoings include all those relating to the running of the general advise service and those relating to specific projects. On the balance sheet the organisation holds £20,030 of unrestricted funds and £39,875 in restricted funds. It is the charity's policy where possible to maintain unrestricted reserves of at least 6 months' general running costs.

Reserves policy

Free reserves available for use by Narcolepsy UK are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for particular purposes.

Narcolepsy UK introduced a policy relating to reserves. Unrestricted assets should be apportioned between an "operating reserve" held to cover six months' cash flow, and then a "capital reserve" to be held against future liability to expenditure.

The operational reserve should hold liquid assets (cash or near cash), the total of which should equate to at least six months' cash flow. However, this is not always possible requiring careful management of available funds during critical periods and sourcing new income streams. In the medium term the Trustees believe that all activities should be self-funding and any additional income should be placed in a free reserve whose policy should be to maximise income.

Risk management

With income, the major risk is of a decline in Trust-related income particularly due to economic or other factors leading to both declining legacy values and reduced donations. This is something which has been and will continue to be addressed on a daily basis. Alongside this more project related funding will be sourced.

Going concern

The Trustees have reviewed the circumstances of Narcolepsy UK and consider that adequate resources continue to be available to fund the activities of the charity in the medium term. The trustees are of the view the charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07790071 (England and Wales)

Registered Charity number

1144342

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Registered office

Yew Tree House
The Shrubbery
Church Street
St Neots
Cambridgeshire
PE19 2BU

Trustees

M M O'Neil	Chair
E J Coates	Trustee
T J Kavanagh	Trustee
A J Molloy	Trustee
E H Nicholls	Trustee
H Strongman	Trustee

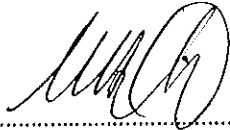
Company Secretary

Mrs N S Rule

Independent Examiner

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Approved by order of the board of trustees on 2nd March 22 and signed on its behalf by:



.....
M M O'Neil - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NARCOLEPSY UK**

Independent examiner's report to the trustees of Narcolepsy UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

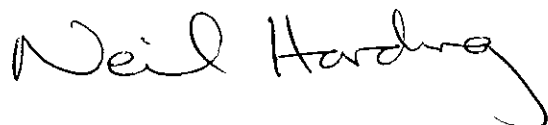
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil C Harding FCA
Institute of Chartered Accountants in England and Wales
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Date: 27-5-22

NARCOLEPSY UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	38,947	7,500	46,447	80,818
Other trading activities	4	16,982	-	16,982	1,368
Investment income	5	<u>2</u>	<u>-</u>	<u>2</u>	<u>23</u>
Total		55,931	7,500	63,431	82,209
 EXPENDITURE ON					
Raising funds		852	-	852	2,580
Charitable activities	6				
Narcolepsy UK		58,862	-	58,862	58,480
Total		<u>59,714</u>	<u>-</u>	<u>59,714</u>	<u>61,060</u>
NET INCOME/(EXPENDITURE)		(3,783)	7,500	3,717	21,149
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>23,813</u>	<u>32,375</u>	<u>56,188</u>	<u>35,039</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>20,030</u></u>	<u><u>39,875</u></u>	<u><u>59,905</u></u>	<u><u>56,188</u></u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Tangible assets	11	1,489	-	1,489	421
CURRENT ASSETS					
Debtors	12	3,012	-	3,012	7,620
Cash at bank		<u>17,116</u>	<u>39,875</u>	<u>56,991</u>	<u>50,927</u>
		20,128	39,875	60,003	58,547
CREDITORS					
Amounts falling due within one year	13	(1,587)	-	(1,587)	(2,780)
NET CURRENT ASSETS		<u>18,541</u>	<u>39,875</u>	<u>58,416</u>	<u>55,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,030</u>	<u>39,875</u>	<u>59,905</u>	<u>56,188</u>
NET ASSETS		<u>20,030</u>	<u>39,875</u>	<u>59,905</u>	<u>56,188</u>
FUNDS	14				
Unrestricted funds				20,030	23,813
Restricted funds				<u>39,875</u>	<u>32,375</u>
TOTAL FUNDS				<u>59,905</u>	<u>56,188</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 2nd March 2022 and were signed on its behalf by:



M M O'Neill - Trustee

The notes form part of these financial statements

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. STATEMENT OF COMPLIANCE

Narcolepsy UK is a charitable company incorporated in England. The registered office is:

Yew Tree House
The Shrubbery
Church Street
St Neots
Cambridgeshire
PE19 2BU

The charitable company's financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 December 2021.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Narcolepsy UK meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling (£).

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy in whole or in part, is only considered probably when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure and irrecoverable vat

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of their associated support costs.
- Expenditure on charitable activities includes the costs of conferences and fundraising and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions

During the year, the charitable company operated a pension scheme with B&CE Holdings Ltd. Contributions payable for the year are charged in the profit and loss account.

Legal status of the charitable company

In the event of the charitable company being wound up, each Trustee (being a member of the charity) has undertaken to contribute to the assets of the charitable company such amounts as required not exceeding £1. This guarantee extends until one year after a Trustee ceases to be a member. The Trustees control the charitable company.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. DONATIONS AND LEGACIES

	31.12.21	31.12.20
	£	£
Donations	38,947	26,443
Grants	7,500	51,375
Sponsorships	<u>-</u>	<u>3,000</u>
	<u>46,447</u>	<u>80,818</u>

Grants received, included in the above, are as follows:

	31.12.21	31.12.20
	£	£
Other grants	<u>7,500</u>	<u>51,375</u>

4. OTHER TRADING ACTIVITIES

	31.12.21	31.12.20
	£	£
Fundraising events	<u>16,982</u>	<u>1,368</u>

5. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Bank interest	<u>2</u>	<u>23</u>

6. CHARITABLE ACTIVITIES COSTS

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Advocacy Services	-	-	-	-
Staff cost	43,524	1,061	44,585	47,813
Bookkeeping	1,500	-	1,500	1,500
Independent Examiner's fees	1,204	-	1,204	260
Local and regional support	-	-	-	180
Office and miscellaneous	3,128	-	3,128	461
Telephone and fax	2,198	-	2,198	1,516
Training	-	-	-	-
Travel costs	394	-	394	868
Website development and maintenance	1,540	-	1,540	1,736
Insurance	1,707	-	1,707	1,825
Subscriptions	1,753	-	1,753	1,921
Marketing	-	-	-	-
Bank charges	394	-	394	388
Other apportionment	-	-	-	-
	<u>57,342</u>	<u>1,061</u>	<u>58,403</u>	<u>58,468</u>

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	<u>459</u>	<u>12</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses for the year were mainly for trustees' meetings.

9. STAFF COST

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Average monthly number of employees	3	5

No employees received emoluments in excess of £60,000.

Employment costs

Wages and salaries	44,585	46,331
Pension costs	<u>-</u>	<u>1,482</u>
	<u>44,585</u>	<u>47,813</u>

10. 2020 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	69,443	11,375	80,818
Other trading activities	1,368	-	1,368
Investment income	<u>23</u>	<u>-</u>	<u>23</u>
Total	70,834	11,375	82,209
EXPENDITURE ON			
Raising funds	2,580	-	2,580
Charitable activities			
Narcolepsy UK	<u>58,480</u>	<u>-</u>	<u>58,480</u>
Total	61,060	-	61,060

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

10.	2020 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted fund £	Restricted fund £	Total funds £
	NET INCOME	9,774	11,375	21,149
	RECONCILIATION OF FUNDS			
	Total funds brought forward	14,039	21,000	35,039
	TOTAL FUNDS CARRIED FORWARD	<u>23,813</u>	<u>32,375</u>	<u>56,188</u>
11.	TANGIBLE FIXED ASSETS			Computer equipment £
	COST			
	At 1 January 2021			433
	Additions			<u>1,527</u>
	At 31 December 2021			<u>1,960</u>
	DEPRECIATION			
	At 1 January 2021			12
	Charge for year			<u>459</u>
	At 31 December 2021			<u>471</u>
	NET BOOK VALUE			
	At 31 December 2021			<u>1,489</u>
	At 31 December 2020			<u>421</u>
12.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		31.12.21	31.12.20	
		£	£	
	Other debtors	1,322	5,677	
	Prepayments	<u>1,690</u>	<u>1,943</u>	
		<u>3,012</u>	<u>7,620</u>	

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Accruals	1,525	2,719
Deferred income - Sponsorship income	-	
Others	<u>62</u>	<u>62</u>
	<u>1,587</u>	<u>10,278</u>

14. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	23,813	(3,783)	20,030
Restricted funds			
Local and Regional Support	<u>32,375</u>	<u>7,500</u>	<u>39,875</u>
TOTAL FUNDS	<u>56,188</u>	<u>3,717</u>	<u>59,905</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	55,931	(59,714)	(3,783)
Restricted funds			
Local and Regional Support	<u>7,500</u>	<u>-</u>	<u>7,500</u>
TOTAL FUNDS	<u>63,431</u>	<u>(59,714)</u>	<u>3,717</u>

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	14,039	9,774	23,813
Restricted funds			
Local and Regional Support	<u>21,000</u>	<u>11,375</u>	<u>32,375</u>
TOTAL FUNDS	<u>35,039</u>	<u>21,149</u>	<u>56,188</u>

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	70,834	(61,060)	9,774
Restricted funds			
Local and Regional Support	11,375	-	11,375
	<u>82,209</u>	<u>(61,060)</u>	<u>21,149</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	14,039	5,991	20,030
Restricted funds			
Local and Regional Support	21,000	18,875	39,875
	<u>35,039</u>	<u>24,866</u>	<u>59,905</u>
TOTAL FUNDS			

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	126,765	(120,774)	5,991
Restricted funds			
Local and Regional Support	18,875	-	18,875
	<u>145,640</u>	<u>(120,774)</u>	<u>24,866</u>
TOTAL FUNDS			

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

16. NAMES AND PURPOSE OF FUNDS

Local and Regional Support

These funds have been donated specifically to allow the charity to provide support and information services within a particular region, both through enabling the creation and development of local volunteer/supporter sub groups which are better able to focus on local needs and through the provision of a local and regional support infrastructure to ensure that such groups operate efficiently and effectively in a co-ordinated manner to the highest standards.

General

This fund reflects the accumulated surplus arising from the general activity of the charity after allocating income and expenditure to other funds where appropriate and consistent with policy of the charity.

NARCOLEPSY UK

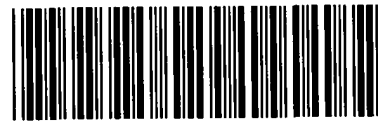
England & Wales - Charity number 1144342

Accounts

REGISTERED COMPANY NUMBER: 07790071 (England and Wales)
REGISTERED CHARITY NUMBER: 1144342 (England and Wales)
REGISTERED CHARITY NUMBER: SC043576 (Scotland)

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
NARCOLEPSY UK

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COMPANIES HOUSE

NARCOLEPSY UK

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and accounts for the year ended 31st December 2020, which are also prepared to meet the requirements for a Director's report and accounts for companies house purpose.

The financial statements comply with the Charities Act 2011, the companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

As set out in its Articles of Association, the objectives of Narcolepsy UK are to provide relief and aid to those suffering from narcolepsy. To that end, we support people with narcolepsy, their families, carers and others interested in improving their quality of life.

Our principal activities to achieve these objectives are:

- The promotion and organization of conferences relating to narcolepsy and its effects.
- The promotion and/or assistance in promoting and carrying out research, surveys and investigations into narcolepsy and its effects.
- Creating and funding strategies that make this work possible.
- Arranging and providing exhibitions, meetings, lectures, classes and training courses.
- Collecting and distributing information, primarily through the Narcolepsy UK media portfolio comprising website, Facebook, Twitter and social media generally.

Narcolepsy UK's achievements in relation to these objectives are summarised below under the heading Achievements and Performance.

Our vision is to help provide a world where narcolepsy is understood and people with narcolepsy have the support they need to ensure that their rights are upheld and that they have the same opportunities as others in society.

We will deliver our objectives by:

- Raising professional, political and public awareness and understanding of the needs of people with narcolepsy, their families and carers.
- Campaigning to influence the policies of legislators and funding bodies.
- Delivering relevant sustainable services that satisfy the needs of people with narcolepsy, their families and carers.
- Providing information and practical support to people with narcolepsy, their families and carers, either directly, in partnership with others or through facilitating and supporting the work of other organisations.
- Supporting research into the effects and management of narcolepsy.

We seek to work in partnership with those who share our vision and mission.

Our strategic aim is to achieve all this through a combination of fundraising, continuing dialogue with politicians, medical professionals, other patient groups across the European Union in particular and a variety of projects.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

Core activities

Our core activities remained the same but with emphasis of delivering the Narcolepsy Charter and providing practical support for people with narcolepsy.

Our membership increased from 2121 to 2438 over the 12 month period.

Our Narcolepsy Charter was supported by 1108 people.

External Engagement

The Corona 19 pandemic had a limited impact on our ability to remain functioning as normal throughout 2020 as we already had staff working remotely and equipped for this purpose and throughout year, we continued to engage actively with a variety of external organisations with activity focused on relating the needs of people with narcolepsy in the UK measured against the findings outlined in our Narcolepsy Charter.

We did not furlough any staff as we found that the need for our services increased rather than decreased and we took the decision to be present for the community we support ahead of any interest in self-preservation. We did this in the full knowledge that should we find ourselves unable to fund the charity in the future, we would have to revert to a purely voluntary role which, whilst diminished, we still be preferable to no support.

Activities focussed on emotional support for people struggling with the impact of lockdown(s) and loss of income / benefits and we continued our practice of positive intervention where we were approached for assistance.

Our already established remote working platform enabled us to maintain relationships with other patient groups, clinicians and industry contacts and at several points in the pandemic, we were able to intercede and coordinate the provision of some of our specialised medicines to those who were unable to travel due to government restrictions or shielding requirements. We are extremely grateful for the assistance that was provided to some of our members by UCB Pharma Ltd in this regard.

All engagement with pharmaceutical companies was carried out in accordance with our policy statement, "Working with Pharmaceutical Companies" first adopted in 2015. Our Chair continued to play a pivotal role in this field and we regard our many strong relationships with both longstanding and newer entrants to the sleep & neurology world to be one of our major strengths.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Financial Review and Results for the year:

The Statement of Financial Activity reflects all incoming resources receivable in the period irrespective of when the income is spent. The Trustees are satisfied with the results for the period.

Reserves policy and going concern

Free reserves available for use by Narcolepsy UK are deemed to be those that are readily realisable, less funds whose uses are restricted or designated for particular purposes.

Narcolepsy UK introduced a policy relating to reserves. Unrestricted assets should be apportioned between an "operating reserve" held to cover six months' cash flow, and then a "capital reserve" to be held against future liability to expenditure.

The operational reserve should hold liquid assets (cash or near cash), the total of which should equate to at least six months' cash flow. However, this is not always possible requiring careful management of available funds during critical periods and sourcing new income streams. In the medium term the Trustees believe that all activities should be self-funding and any additional income should be placed in a free reserve whose policy should be to maximise income.

With income, the major risk is of a decline in Trust-related income particularly due to economic or other factors leading to both declining legacy values and reduced donations. This is something which has been and will continue to be addressed on a daily basis. Alongside this more project related funding will be sourced.

The Trustees have reviewed the circumstances of Narcolepsy UK and consider that adequate resources continue to be available to fund the activities of the charity in the medium term. The trustees are of the view the charity is a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07790071 (England and Wales)

Registered Charity number

1144342 (England and Wales)

SC043576 (Scotland)

Registered office

Yew Tree House
The Shrubbery
Church Street
St Neots
Cambridgeshire
PE19 2BU

Trustees

M M O'Neill	Chair
E J Coates	Trustee
T J Kavanagh	Trustee
A J Molloy	Trustee
E H Nicholls	Trustee
H Strongman	Trustee

Company Secretary

Mrs N S Rule

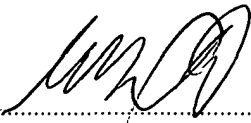
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Approved by order of the board of trustees on 27-9-21 and signed on its behalf by:



.....
M M O'Neill - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NARCOLEPSY UK**

Independent examiner's report to the trustees of Narcolepsy UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

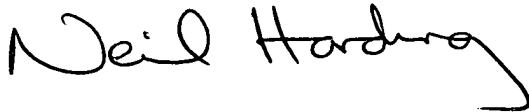
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Neil C Harding FCA
Institute of Chartered Accountants in England and Wales
Bradshaw Johnson
Chartered Accountants
Croft Chambers
11 Bancroft
Hitchin
Hertfordshire
SG5 1JQ

Date:28-9-21.....

NARCOLEPSY UK

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	69,443	11,375	80,818	98,602
Other trading activities	4	1,368	-	1,368	12,666
Investment income	5	<u>23</u>	<u>-</u>	<u>23</u>	<u>95</u>
Total		70,834	11,375	82,209	111,363
 EXPENDITURE ON					
Raising funds		2,580	-	2,580	40,482
Charitable activities	6				
Narcolepsy UK		58,480	-	58,480	78,672
Total		<u>61,060</u>	<u>-</u>	<u>61,060</u>	<u>119,154</u>
NET INCOME/(EXPENDITURE)		9,774	11,375	21,149	(7,791)
 RECONCILIATION OF FUNDS					
Total funds brought forward		14,039	21,000	35,039	42,830
TOTAL FUNDS CARRIED FORWARD		<u>23,813</u>	<u>32,375</u>	<u>56,188</u>	<u>35,039</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Tangible assets	11	421	-	421	-
CURRENT ASSETS					
Debtors	12	7,620	-	7,620	6,988
Cash at bank		<u>18,552</u>	<u>32,375</u>	<u>50,927</u>	<u>38,330</u>
		26,172	32,375	58,547	45,318
CREDITORS					
Amounts falling due within one year	13	(2,780)	-	(2,780)	(10,279)
NET CURRENT ASSETS					
		<u>23,392</u>	<u>32,375</u>	<u>55,767</u>	<u>35,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>23,813</u>	<u>32,375</u>	<u>56,188</u>	<u>35,039</u>
NET ASSETS					
		<u>23,813</u>	<u>32,375</u>	<u>56,188</u>	<u>35,039</u>
FUNDS					
Unrestricted funds	14			23,813	14,039
Restricted funds				<u>32,375</u>	<u>21,000</u>
TOTAL FUNDS					
				<u>56,188</u>	<u>35,039</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27-9-21 and were signed on its behalf by:



M M O'Neill - Trustee

The notes form part of these financial statements

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. STATEMENT OF COMPLIANCE

Narcolepsy UK is a charitable company incorporated in England. The registered office is :

Yew Tree House
The Shrubbery
Church Street
St Neots
Cambridgeshire
PE19 2BU

The charitable company's financial statements have been prepared in compliance with Charities SORP (FRS 102) as it applies to the financial statements for the year ended 31 December 2020.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Narcolepsy UK meets the definition of a public benefit entity under FRS 102.

The financial statements are presented in sterling (£).

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy in whole or in part, is only considered probably when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure and irrecoverable vat

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of their associated support costs.
- Expenditure on charitable activities includes the costs of conferences and fundraising and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pensions

During the year, the charitable company operated a pension scheme with B&CE Holdings Ltd. Contributions payable for the year are charged in the profit and loss account.

Legal status of the charitable company

In the event of the charitable company being wound up, each Trustee (being a member of the charity) has undertaken to contribute to the assets of the charitable company such amounts as required not exceeding £1. This guarantee extends until one year after a Trustee ceases to be a member. The Trustees control the charitable company.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. DONATIONS AND LEGACIES

	31.12.20	31.12.19
	£	£
Donations	26,443	25,189
Grants	51,375	66,208
Sponsorships	<u>3,000</u>	<u>7,205</u>
	<u>80,818</u>	<u>98,602</u>

Grants received, included in the above, are as follows:

	31.12.20	31.12.19
	£	£
Other grants	<u>51,375</u>	<u>66,208</u>

4. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Fundraising events	1,368	8,286
Conference	<u>-</u>	<u>4,380</u>
	<u>1,368</u>	<u>12,666</u>

5. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Bank interest	<u>23</u>	<u>95</u>

6. CHARITABLE ACTIVITIES COSTS

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Advocacy Services	-	-	-	-
Staff cost	47,813	-	47,813	56,333
Bookkeeping	1,500	-	1,500	1,495
Independent Examiner's fees	260	-	260	1,504
Local and regional support	180	-	180	1,187
Office and miscellaneous	461	-	461	1,381
Telephone and fax	1,516	-	1,516	1,826
Training	-	-	-	-
Travel costs	868	-	868	1,505
Website development and maintenance	1,736	-	1,736	2,598
Insurance	1,825	-	1,825	1,958
Subscriptions	1,921	-	1,921	887
Marketing	-	-	-	7,835
Bank charges	388	-	388	162
Other apportionment	-	-	-	-
	<u>58,468</u>	<u>-</u>	<u>58,468</u>	<u>78,672</u>

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.20	31.12.19
	£	£
Depreciation - owned assets	<u>12</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

	31.12.20	31.12.19
	£	£
Trustees' expenses	<u>-</u>	<u>598</u>

Trustees' expenses for the year were mainly for trustees' meetings.

9. STAFF COST

The average monthly number of employees during the year was as follows:

	31.12.20	31.12.19
Average monthly number of employees	5	5

No employees received emoluments in excess of £60,000.

Employment costs

Wages and salaries	46,331	55,653
Pension costs	<u>1,482</u>	<u>680</u>
	47,813	56,333

10. 2019 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,395	66,207	98,602
Other trading activities	12,666	-	12,666
Investment income	<u>95</u>	<u>-</u>	<u>95</u>
Total	45,156	66,207	111,363
EXPENDITURE ON			
Raising funds	25,482	15,000	40,482
Charitable activities			
Narcolepsy UK	<u>27,465</u>	<u>51,207</u>	<u>78,672</u>
Total	52,947	66,207	119,154

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. 2019 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	<u>Unrestricted fund £</u>	<u>Restricted fund £</u>	<u>Total funds £</u>
NET INCOME/(EXPENDITURE)	(7,791)	-	(7,791)
RECONCILIATION OF FUNDS			
Total funds brought forward	21,831	20,999	42,830
TOTAL FUNDS CARRIED FORWARD	<u>14,040</u>	<u>20,999</u>	<u>35,039</u>

11. TANGIBLE FIXED ASSETS

	<u>Computer equipment £</u>
COST	
Additions	<u>433</u>
DEPRECIATION	
Charge for year	<u>12</u>
NET BOOK VALUE	
At 31 December 2020	<u>421</u>
At 31 December 2019	<u>-</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31.12.20 £</u>	<u>31.12.19 £</u>
Other debtors	5,677	5,677
Prepayments	<u>1,943</u>	<u>1,311</u>
	<u>7,620</u>	<u>6,988</u>

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Accruals	2,719	7,129
Deferred income - Sponsorship income	-	3,000
Others	<u>62</u>	<u>149</u>
	<u><u>2,781</u></u>	<u><u>10,278</u></u>

14. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	14,039	9,774	23,813
Restricted funds			
Local and Regional Support	<u>21,000</u>	<u>11,375</u>	<u>32,375</u>
TOTAL FUNDS	<u><u>35,039</u></u>	<u><u>21,149</u></u>	<u><u>56,188</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	70,834	(61,060)	9,774
Restricted funds			
Local and Regional Support	<u>11,375</u>	<u>-</u>	<u>11,375</u>
TOTAL FUNDS	<u><u>82,209</u></u>	<u><u>(61,060)</u></u>	<u><u>21,149</u></u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	21,831	(7,792)	14,039
Restricted funds			
Local and Regional Support	<u>20,999</u>	<u>1</u>	<u>21,000</u>
TOTAL FUNDS	<u><u>42,830</u></u>	<u><u>(7,791)</u></u>	<u><u>35,039</u></u>

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	45,156	(52,948)	(7,792)
Restricted funds			
Local and Regional Support	66,207	(66,206)	1
TOTAL FUNDS	<u>111,363</u>	<u>(119,154)</u>	<u>(7,791)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	21,831	1,982	23,813
Restricted funds			
Local and Regional Support	20,999	11,376	32,375
TOTAL FUNDS	<u>42,830</u>	<u>13,358</u>	<u>56,188</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,990	(114,008)	1,982
Restricted funds			
Local and Regional Support	77,582	(66,206)	11,376
TOTAL FUNDS	<u>193,572</u>	<u>(180,214)</u>	<u>13,358</u>

NARCOLEPSY UK

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

16. NAMES AND PURPOSE OF FUNDS

Local and Regional Support

These funds have been donated specifically to allow the charity to provide support and information services within a particular region, both through enabling the creation and development of local volunteer/supporter sub groups which are better able to focus on local needs and through the provision of a local and regional support infrastructure to ensure that such groups operate efficiently and effectively in a co-ordinated manner to the highest standards.

General

This fund reflects the accumulated surplus arising from the general activity of the charity after allocating income and expenditure to other funds where appropriate and consistent with policy of the charity.