

# THE DISCWORLD FOUNDATION

England & Wales · Charity number 1144334

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2011-10-18

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Ludlow Trust Co Ltd  
Tower Wharf  
Cheese Lane  
Bristol  
BS2 0JJ

**Phone** 0117 313 8200

**Email** [charitabletrusts@ludlowtrust.com](mailto:charitabletrusts@ludlowtrust.com)

**Website** <https://funding.ludlowtrust.com>

## Activities

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**Objects:** TO FURTHER SUCH OBJECTS OR PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES IN ANY PART OF THE WORLD AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

**Activities:** General Charitable Purposes. Trust is open to applications. Please submit your application to <https://funding.ludlowtrust.com>

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£172,554	£203,769	-	-
2024-10-31	£74,959	£82,652	-	-
2023-10-31	£53,619	£113,347	-	-
2022-10-31	£47,803	£27,475	-	-
2021-10-31	£41,675	£29,557	-	-

## Trustees

Name	Role	Appointed
Ludlow Trust Company Ltd		2021-04-06
RHIANNA KATIE PRATCHETT		2011-10-18
ROBERT WILKINS		2011-10-13

**THE DISCWORLD FOUNDATION**

England & Wales - Charity number 1144334

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# Accounts

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**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 1<sup>st</sup> November 2024 To 31<sup>st</sup> October 2025**

**Charity name: The Discworld Foundation**

**Charity registration number: 1144334**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To hold the capital and income upon trust to apply the income and all or such parts of the capital at such time or times and in such a manner to or for the benefit of such exclusively charitable objects and purposes in any part of the world as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants..
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

### Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made grants to the following charities totalling £180,000.</p> <ul style="list-style-type: none"><li>• ReMind UK Charity</li><li>• The Wildheart Trust</li><li>• Read for Good</li><li>• The National Brain Appeal</li><li>• Chalke Valley Community Hub Ltd</li><li>• Compassion in Dying</li><li>• Hertfordshire Chorus</li></ul>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

### Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	In addition to the free reserves the charity has bank balances of £83,512 (2024: £210,235) and investments valued at £2,179,705 within the expendable endowment fund which can be released to support the activities of the charity.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	At the end of the reporting period the charity had free reserves of £26,047 (2024: £47,734).
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	No funds in deficit
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

### Structure, Governance and Management

Description of charity's trusts:		
Type of governing document	Para 1.25	Trust deed dated 14 October 2011
How is the charity constituted?	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are appointed by the trustees from time to time.

**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>Ludlow Trust Company Ltd was paid £13,041 (2024: £12,982) for trust administration and cash management fees during the year under review. These fees are authorised under clause 6 of the trust deed.</p> <p>Rob Wilkins is a Director of Chalke Valley Community Hub Ltd, which is registered as a society under the Cooperative and Community Benefit Societies Act 2014. Reg No. 2783R, and therefore did not take part in the decision to make this donation.</p>
Other		

**Reference and Administrative details**

Charity name	THE DISCWORLD FOUNDATION
Other name the charity uses	
Registered charity number	1144334
Charity's principal address	Ludlow Trust Co Ltd Tower Wharf Cheese Lane BRISTOL BS2 0JJ

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2	Rhianna Kate Pratchett			
3	Robert Wilkins			

**Corporate trustees – names of the directors at the date the report was approved**

Director name		
Gary St John Collins		
Walter Duncan Coxon		
Ali Reza Sarikhani		
Ziba Christina Sakine Sarikhani		
Christopher Ian Thurlow		
Matthew John Wickers		

**Name of trustees holding title to property belonging to the charity**

Trustee name	Dates acted if not for whole year	

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Investment Managers	Coutts & Co.	440 Strand, London ,WC2R 0QS
Bankers	Coutts & Co.	440 Strand, London, WC2R 0QS
Accountants	Charter Tax Consulting Limited	8th Floor, 1 Southampton St, London WC2R 0LR
Independent Examiner	Katie Wilson	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, PO19 1SY

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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**Other optional information**

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**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Katie Forder</i>	
Full name(s)	Katie Forder	
Position (eg Secretary, Chair, etc)	On behalf of Ludlow Trust Company Limited (Trustee)	
Date	20 April 2026	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Discworld Foundation

1144334

## Receipts and payments accounts

CC16a

For the period  
from

Period start date  
01/11/2024

To

Period end date  
31/10/2025

### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Income From Investments	40,758	-	-	40,758	50,768
Interest Received	8,487	-	-	8,487	11,869
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>49,245</b>	<b>-</b>	<b>-</b>	<b>49,245</b>	<b>62,637</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale Of Investments	-	-	674,301	674,301	1,467,445
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>674,301</b>	<b>674,301</b>	<b>1,467,445</b>
<b>Total receipts</b>	<b>49,245</b>	<b>-</b>	<b>674,301</b>	<b>723,546</b>	<b>1,530,082</b>
<b>A3 Payments</b>					
Grants Awarded	180,000	-	-	180,000	60,000
Investment Manager Fees	-	-	9,528	9,528	8,890
Trust Administration Fees	12,717	-	-	12,717	12,537
Independent Examiners Fees	600	-	-	600	180
Cash Management Fees	324	-	-	324	445
Accounts Fee	600	-	-	600	600
<b>Sub total</b>	<b>194,241</b>	<b>-</b>	<b>9,528</b>	<b>203,769</b>	<b>82,652</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment Purchases	-	-	668,187	668,187	1,446,882
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>668,187</b>	<b>668,187</b>	<b>1,446,882</b>
<b>Total payments</b>	<b>194,241</b>	<b>-</b>	<b>677,715</b>	<b>871,956</b>	<b>1,529,534</b>
<b>Net of receipts/(payments)</b>	<b>- 144,996</b>	<b>-</b>	<b>- 3,414</b>	<b>- 148,410</b>	<b>548</b>
<b>A5 Transfers between funds</b>	<b>123,309</b>		<b>- 123,309</b>	<b>-</b>	
<b>A6 Cash funds last year end</b>	<b>47,734</b>		<b>210,235</b>	<b>257,969</b>	<b>257,421</b>
<b>Cash funds this year end</b>	<b>26,047</b>	<b>-</b>	<b>83,512</b>	<b>109,559</b>	<b>257,969</b>

# Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital Account	-	-	83,512
	Income Account	26,047	-	-
		-	-	-
	<b>Total cash funds</b>	<b>26,047</b>	<b>-</b>	<b>83,512</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investment Portfolio	Endowment	-	2,179,705
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Katie Forder</i>	Katie Forder on behalf of Ludlow Trust Company Ltd (Trustee)	20 April 2026

## **Independent Examiner's Report to the Trustees of The Discworld Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2025

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Katie Wilson*

Katie Wilson FCA  
Blue Spire Limited  
Cawley Priors  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date 20 April 2026

**THE DISCWORLD FOUNDATION**

England & Wales - Charity number 1144334

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# Accounts

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**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## **Trustees' Annual Report for the period**

**From 01 November 2023 To 31 October 2024**

**Charity name: The Discworld Foundation**

**Charity registration number: 1144334**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	ara 1.20	<p>During the year under review the charity made grants totalling £60,000 as follows:</p> <p>The RICE centre                    £50,000            Arts Emergency Service        £10,000</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the reporting period the charity had free reserves of £47,734 (2023: £46,537).</p> <p>In addition to the free reserves the charity has bank balances of £210,235 (2023: £210,884) and investments valued at £1,975,828 within the expendable endowment fund which can be released to support the activities of the charity.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any		

social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 14 October 2011 as amended 30 May 2012
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of	Para 1.25	Trustees are appointed by the existing trustees.

any person or body entitled to appoint one or more trustees		
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**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>Ludlow Trust Company Limited received £12,982 (2023: £14,172) for trust administration services during the year under review. These fees are authorised under clause 6 of the trust deed.</p>
Other		

## Reference and Administrative details

Charity name	The Discworld Foundation
Other name the charity uses	
Registered charity number	1144334
Charity's principal address	Trustees Department 1 <sup>st</sup> Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Miss Rhianna Pratchett			
2	Robert Wilkins			
3	Ludlow Trust Company Limited			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 Strand, London, WC2R 0QS
Accountants	Charter Tax Consulting Limited	8 <sup>th</sup> Floor, 1 Southampton Street, London WC2R 0LR
Independent examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, PO19 1SY

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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**Other optional information**

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**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Katherine Forder</i>	
Full name(s)	Katherine Forder On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)	Trust Manager	

Date 29 August 2025



CHARITY COMMISSION  
FOR ENGLAND AND WALES

The Discworld Foundation

1144334

## Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	01.11.2023		31.10.2024

### Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Investment income	50,768	-	-	50,768	47,893
Bank interest	11,869	-	-	11,869	5,726
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>62,637</b>	<b>-</b>	<b>-</b>	<b>62,637</b>	<b>53,619</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale of investments	-	-	1,467,445	1,467,445	817,220
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>1,467,445</b>	<b>1,467,445</b>	<b>817,220</b>
<b>Total receipts</b>	<b>62,637</b>	<b>-</b>	<b>1,467,445</b>	<b>1,530,082</b>	<b>870,839</b>
<b>A3 Payments</b>					
Grants awarded	60,000	-	-	60,000	90,000
Investment manager fees (VAT inclusive)	-	-	8,890	8,890	8,385
Trust Administration fees (VAT inclusive)	12,537	-	-	12,537	13,814
Independent Examiners fees	180	-	-	180	180
Cash management fees	445	-	-	445	358
Accounts fee	600	-	-	600	600
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>73,762</b>	<b>-</b>	<b>8,890</b>	<b>82,652</b>	<b>113,337</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment purchases	-	-	1,446,882	1,446,882	859,712
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>1,446,882</b>	<b>1,446,882</b>	<b>859,712</b>
<b>Total payments</b>	<b>73,762</b>	<b>-</b>	<b>1,455,772</b>	<b>1,529,534</b>	<b>973,049</b>
<b>Net of receipts/(payments)</b>	<b>- 11,125</b>	<b>-</b>	<b>11,673</b>	<b>548</b>	<b>- 102,210</b>
<b>A5 Transfers between funds</b>	<b>12,322</b>	<b>-</b>	<b>- 12,322</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>46,537</b>	<b>-</b>	<b>210,884</b>	<b>257,421</b>	<b>359,631</b>
<b>Cash funds this year end</b>	<b>47,734</b>	<b>-</b>	<b>210,235</b>	<b>257,969</b>	<b>257,421</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital account	-	-	210,235
	Income account	47,734	-	-
		-	-	-
	<b>Total cash funds</b>	<b>47,734</b>	<b>-</b>	<b>210,235</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
<b>B2 Other monetary assets</b>	<b>Details</b>	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
<b>B3 Investment assets</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	1,975,828
			-	-
			-	-
			-	-
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
<b>B5 Liabilities</b>	<b>Details</b>	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	<i>Katherine Forder</i>	Katherine Forder on behalf of Ludlow Trust Company Limited	29 August 2025	

## Independent Examiner's Report to the Trustees of The Discworld Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2024

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA  
Blue Spire Limited  
Cawley Priors  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date 29 August 2025

**THE DISCWORLD FOUNDATION**

England & Wales - Charity number 1144334

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# Accounts

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**Receipts and payments accounts**

For the period from	Period start date 01.11.2022	To	Period end date 31.10.2023
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**Section A Receipts and payments**

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Investment income	47,892	-	-	47,892	31,983
Bank interest	4,536	-	1,190	5,726	296
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>52,428</b>	<b>-</b>	<b>1,190</b>	<b>53,619</b>	<b>32,279</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale of investments	-	-	817,220	817,220	1,403,831
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>817,220</b>	<b>817,220</b>	<b>1,403,831</b>
<b>Total receipts</b>	<b>52,428</b>	<b>-</b>	<b>818,411</b>	<b>870,839</b>	<b>1,436,110</b>
<b>A3 Payments</b>					
Grants awarded	90,000	-	-	90,000	2,690
Investment manager fees (VAT inclusive)	-	-	8,385	8,385	8,965
Trust Administration fees (VAT inclusive)	-	-	13,824	13,824	15,040
Independent Examiners fees	-	-	780	780	780
Cash management fees	358	-	-	358	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>90,358</b>	<b>-</b>	<b>22,989</b>	<b>113,347</b>	<b>27,475</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment purchases	-	-	859,712	859,712	1,349,861
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>859,712</b>	<b>859,712</b>	<b>1,349,861</b>
<b>Total payments</b>	<b>90,358</b>	<b>-</b>	<b>882,701</b>	<b>973,059</b>	<b>1,377,336</b>
<b>Net of receipts/(payments)</b>	<b>- 37,930</b>	<b>-</b>	<b>- 64,290</b>	<b>- 102,220</b>	<b>58,774</b>
<b>A5 Transfers between funds</b>				-	-
<b>A6 Cash funds last year end</b>	<b>84,467</b>	<b>-</b>	<b>275,164</b>	<b>359,631</b>	<b>300,857</b>
<b>Cash funds this year end</b>	<b>46,537</b>	<b>-</b>	<b>210,874</b>	<b>257,411</b>	<b>359,631</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital account	-	-	210,884
	Income account	46,537	-	-
		-	-	-
	<b>Total cash funds</b>	<b>46,537</b>	<b>-</b>	<b>210,884</b>

(agree balances with receipts and payments account(s))

OK OK Agreement Error

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investment portfolio	Endowment	-	1,713,833
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>				
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Katherine Forder</i>	Katherine Forder on behalf of Ludlow Trust Company Limited	



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## **Trustees' Annual Report for the period**

**From 01 November 2022 To 31 October 2023**

**Charity name: The Discworld Foundation**

**Charity registration number: 1144334**

### **Objectives and Activities**

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the Trustees may in their absolute discretion think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	In furtherance of the charity's objects for the public benefit the trustees provide grants.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	In determining the charity's activities, the trustees have had regard to the Charity Commission's guidance on public benefit.

**Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference									
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the year under review the charity made grants totalling £90,000 as follows:</p> <table> <tr> <td>The RICE centre</td> <td>£25,000</td> </tr> <tr> <td>Guide Dogs for the Blind</td> <td>£10,000</td> </tr> <tr> <td>Animals Asia Foundation</td> <td>£25,000</td> </tr> <tr> <td>Friends of Broad Chalke Playground</td> <td>£30,000</td> </tr> </table>	The RICE centre	£25,000	Guide Dogs for the Blind	£10,000	Animals Asia Foundation	£25,000	Friends of Broad Chalke Playground	£30,000
The RICE centre	£25,000									
Guide Dogs for the Blind	£10,000									
Animals Asia Foundation	£25,000									
Friends of Broad Chalke Playground	£30,000									

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the reporting period the charity had free reserves of £46,537 (2022: £84,467).</p> <p>In addition to the free reserves the charity has bank balances of £1210,884 (2022: £275,164) and investments valued at £1,713,833 within the expendable endowment fund which can be released to support the activities of the charity.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives as well as covering future needs, opportunities, contingencies and risks.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any		

social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		<p>Expendable endowment funds are those which are required to be invested to produce income, but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.</p> <p>Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.</p>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Trust deed dated 14 October 2011 as amended 30 May 2012
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of	Para 1.25	Trustees are appointed by the existing trustees.

any person or body entitled to appoint one or more trustees		
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**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	<p>No trustee received any remuneration or was reimbursed any expenses in the year under review.</p> <p>Ludlow Trust Company Limited received £13,814 for trust administration services during the year under review. These fees are authorised under clause 6 of the trust deed.</p>
Other		

## Reference and Administrative details

Charity name	The Discworld Foundation
Other name the charity uses	
Registered charity number	1144334
Charity's principal address	Trustees Department 1 <sup>st</sup> Floor, Tower Wharf Cheese Lane, Bristol BS2 0JJ

## Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Miss Rhianna Pratchett			
2	Robert Wilkins			
3	Ludlow Trust Company Limited			
4				
5				
6				
7				
8				
9				
10				
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16				
17				
18				
19				

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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 Strand, London, WC2R 0QS
Accountants	KJF Accounting Limited	17 Sheringham Avenue, Southgate, London, N14 4UB

**Name of chief executive or names of senior staff members (Optional information)**

--

**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

--

**Other optional information**

--

**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	<i>Katherine Forder</i>	
<b>Full name(s)</b>	Katherine Forder On behalf of Ludlow Trust Company Limited	
<b>Position (eg Secretary, Chair, etc)</b>		
<b>Date</b>		



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

The Discworld Foundation

**On accounts for the year  
ended**

31<sup>st</sup> October 2023

**Charity no  
(if any)**

1144334

**Set out on pages**

1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> October 2023.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*Keith Felton*

**Date:**

*26-06-2024*

**Name:**

Mr Keith Felton

**Relevant professional  
qualification(s) or body  
(if any):**

ACCA

**Address:**

KJF Accounting Ltd, 17 Sheringham Avenue, Southgate, London N14 4UB

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

A large, empty rectangular box with a thin black border, occupying the majority of the page's width and height. It is intended for the user to provide details as requested in the text to the left.






# 2024-07-17Accounts

Final Audit Report

2024-07-17

Created:	2024-07-17
By:	Estera Rzepus (Estera.Rzepus@ludlowtrust.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAEeG9etgP3u41xWT_b6f7Slj5slwrYmY-

## "2024-07-17Accounts" History

-  Document created by Estera Rzepus (Estera.Rzepus@ludlowtrust.com)  
2024-07-17 - 8:16:29 AM GMT
-  Document emailed to Katie Forder (katie.forder@ludlowtrust.com) for signature  
2024-07-17 - 8:16:33 AM GMT
-  Email viewed by Katie Forder (katie.forder@ludlowtrust.com)  
2024-07-17 - 10:18:16 AM GMT
-  Document e-signed by Katie Forder (katie.forder@ludlowtrust.com)  
Signature Date: 2024-07-17 - 10:27:44 AM GMT - Time Source: server
-  Agreement completed.  
2024-07-17 - 10:27:44 AM GMT

**THE DISCWORLD FOUNDATION**

England & Wales - Charity number 1144334

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# Accounts

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# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day 01	Month November	Year 2021		Day 31	Month October	Year 2022

## Section A Reference and administration details

**Charity name** The Discworld Foundation

**Other names charity is known by**

**Registered charity number (if any)** 1144334

**Charity's principal address** Trustee Department

1<sup>st</sup> Floor, Tower Wharf

Cheese Lane, Bristol

**Postcode**

BS2 0JJ

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Miss Rhianna Pratchett			
2	Mr Robert Wilkins			
3	Ludlow Trust Company Limited			
4				
5				
6				
7				
8				
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19				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 1TP
Independent Examiners	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

--

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust deed dated 14 October 2011 as amended 30 May 2012
How the charity is constituted <small>(eg. trust, association, company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Trustees are appointed by the existing trustees.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

--	--

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The objects of the trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provide grants in accordance with the letter of wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

During the year under review the charity made 1 grant payment amounting to £2,690 as set out in the notes.

## Section E Financial review

### Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £84,467 (2021: £55,174).  
 In addition to the free reserves the charity has bank balances of £275,164 (2021: £245,683) and investment assets of £1,679,453 within the expendable endowment fund.  
 The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

<b>Signature(s)</b>	<i>Katherine Forder</i>	
<b>Full name(s)</b>	Katherine Forder On behalf of Ludlow Trust Company Limited	
<b>Position (eg Secretary, Chair, etc)</b>		
<b>Date</b>	30 August 2023	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name <b>The Discworld Foundation</b>	No (if any) 1144334
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**CC16a**

## Receipts and payments accounts

<b>For the period from</b>	Period start date 01 November 2021	<b>To</b>	Period end date 31 October 2022
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Addition to trust	-	-	-	-	-
Gift aid received	-	-	-	-	-
Income from investments	31,983	-	-	31,983	33,424
Income from bank interest	296	-	-	296	22
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>32,279</b>	<b>-</b>	<b>-</b>	<b>32,279</b>	<b>33,446</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale of investments	-	-	1,403,831	1,403,831	1,383,694
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>1,403,831</b>	<b>1,403,831</b>	<b>1,383,694</b>
<b>Total receipts</b>	<b>32,279</b>	<b>-</b>	<b>1,403,831</b>	<b>1,436,110</b>	<b>1,417,140</b>
<b>A3 Payments</b>					
Grants awarded	2,690	-	-	2,690	5,000
Inv mgmt and admin	-	-	8,965	8,965	16,315
Independent examiner	780	-	-	780	780
Administrative services	15,040	-	-	15,040	7,462
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>18,510</b>	<b>-</b>	<b>8,965</b>	<b>27,475</b>	<b>29,557</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment purchases	-	-	1,349,861	1,349,861	1,365,460
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>1,349,861</b>	<b>1,349,861</b>	<b>1,365,460</b>
<b>Total payments</b>	<b>18,510</b>	<b>-</b>	<b>1,358,826</b>	<b>1,377,336</b>	<b>1,395,017</b>
<b>Net of receipts/(payments)</b>	<b>13,769</b>	<b>-</b>	<b>45,005</b>	<b>58,774</b>	<b>22,123</b>
<b>A5 Transfers between funds</b>	<b>15,524</b>	<b>-</b>	<b>(15,524)</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>55,174</b>	<b>-</b>	<b>245,683</b>	<b>300,857</b>	<b>278,734</b>
<b>Cash funds this year end</b>	<b>84,467</b>	<b>-</b>	<b>275,164</b>	<b>359,631</b>	<b>300,857</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital account	-	-	275,164
	Income account	84,467	-	-
	Reserve account	-	-	-
	<b>Total cash funds</b>	<b>84,467</b>	<b>-</b>	<b>275,164</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investment portfolio	Endowment	-	1,679,453
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Investment management	Endowment	690	
	Independent examiner	Unrestricted	780	
	Administrative services	Unrestricted	1,240	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Katherine Forder On behalf of Ludlow Trust Company Limited	30 August 2023

## Section C Notes to the Accounts

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.  
Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**C2 Grants to institutions**

**Recipient - 1 grant unless annotated**

£

The David Nobbs Memorial Trust

2,690

2,690

**C3 Related party transactions**

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Ludlow Trust Company Ltd, a trustee of the charity, were paid fees for the provision of administrative services amounting to £15,040. These fees are authorised under clause 6 of the trust deed.

## **Independent Examiner's Report to the Trustees of The Discworld Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2022 as set out on pages 6 to 8.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

30 August 2023

Date

**THE DISCWORLD FOUNDATION**

England & Wales - Charity number 1144334

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# Accounts

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# Trustees' Annual Report for the period

<b>From</b>	Period start date			<b>To</b>	Period end date		
	Day 01	Month November	Year 2020		Day 31	Month October	Year 2021

## Section A Reference and administration details

**Charity name** The Discworld Foundation

**Other names charity is known by**

**Registered charity number (if any)** 1144334

**Charity's principal address** Trustee Department

1<sup>st</sup> Floor, Tower Wharf

Cheese Lane, Bristol

**Postcode**

BS2 0JJ

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Miss Rhianna Pratchett			
2	Mr Robert Wilkins			
3	Coutts & Co		To 06 April 2021	
4	Ludlow Trust Company Limited		From 06 April 2021	
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6				
7				
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9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors	TLT LLP	One Redcliffe Street, Bristol, BS1 1TP
Independent Examiners	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document <small>(eg. trust deed, constitution)</small>	Trust deed dated 14 October 2011 as amended 30 May 2012
How the charity is constituted <small>(eg. trust, association, company)</small>	Trust
Trustee selection methods <small>(eg. appointed by, elected by)</small>	Trustees are appointed by the existing trustees.

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The objects of the trust are to further such objects or purposes which are exclusively charitable according to the law of England and Wales in any part of the world and in such manner as the trustees may in their absolute discretion think fit.

In furtherance of the charity's objects for the public benefit the trustees provides grants in accordance with the letter of wishes. In determining the charity's activities the trustees have had regard to the Charity Commission's guidance on public benefit.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

During the year under review the charity made 1 grant payment amounting to £5,000 as set out in the notes.

## Section E Financial review

### Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £55,174 (2020: £26,741).  
 In addition to the free reserves the charity has bank balances of £245,683 (2020: £251,993) and investment assets of £1,985,588 within the expendable endowment fund.  
 The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

### Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

### Signed on behalf of the charity's trustees

Signature(s)	<i>Katherine Forder</i>	
Full name(s)	Katherine Forder On behalf of Ludlow Trust Company Limited	
Position (eg Secretary, Chair, etc)		
Date	25 August 2022	



CHARITY COMMISSION  
FOR ENGLAND AND WALES

Charity Name The Discworld Foundation	No (if any) 1144334
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## Receipts and payments accounts

For the period from	Period start date 01 November 2020	To	Period end date 31 October 2021
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Addition to trust	-	-	-	-	-
Gift aid received	-	-	-	-	-
Income from investments	33,424	-	-	33,424	31,814
Income from bank interest	22	-	-	22	701
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>33,446</b>	<b>-</b>	<b>-</b>	<b>33,446</b>	<b>32,515</b>
<b>A2 Asset and investment sales, (see table).</b>					
Sale of investments	-	-	1,383,694	1,383,694	827,742
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>1,383,694</b>	<b>1,383,694</b>	<b>827,742</b>
<b>Total receipts</b>	<b>33,446</b>	<b>-</b>	<b>1,383,694</b>	<b>1,417,140</b>	<b>860,257</b>
<b>A3 Payments</b>					
Grants awarded	5,000	-	-	5,000	48,699
Inv mgmt and admin	-	-	16,315	16,315	22,903
Independent examiner	780	-	-	780	1,620
Administrative services	7,462	-	-	7,462	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>13,242</b>	<b>-</b>	<b>16,315</b>	<b>29,557</b>	<b>73,222</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Investment purchases	-	-	1,365,460	1,365,460	833,607
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>1,365,460</b>	<b>1,365,460</b>	<b>833,607</b>
<b>Total payments</b>	<b>13,242</b>	<b>-</b>	<b>1,381,775</b>	<b>1,395,017</b>	<b>906,829</b>
<b>Net of receipts/(payments)</b>	<b>20,204</b>	<b>-</b>	<b>1,919</b>	<b>22,123</b>	<b>(46,572)</b>
<b>A5 Transfers between funds</b>	<b>8,229</b>	<b>-</b>	<b>(8,229)</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>26,741</b>	<b>-</b>	<b>251,993</b>	<b>278,734</b>	<b>325,306</b>
<b>Cash funds this year end</b>	<b>55,174</b>	<b>-</b>	<b>245,683</b>	<b>300,857</b>	<b>278,734</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Capital account	-	-	245,683
	Income account	55,174	-	-
	Reserve account	-	-	-
	<b>Total cash funds</b>	<b>55,174</b>	<b>-</b>	<b>245,683</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK


Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	Investment portfolio	Endowment	-	1,985,588
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
<b>B5 Liabilities</b>	Investment management	Endowment	793	
	Independent examiner	Unrestricted	780	
	Administrative services	Unrestricted	1,306	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Katherine Forder On behalf of Ludlow Trust Company Limited	25 August 2022

## Section C Notes to the Accounts

### C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)

Expendable endowment funds are those which are required to be invested to produce income but which may be transferred to unrestricted funds at the discretion of the trustees in order that they may be expended in furtherance of the charity's objectives.

Unrestricted income funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

### C2 Grants to institutions

#### Recipient - 1 grant unless annotated

£

The David Nobbs Memorial Trust

5,000

5,000

### C3 Related party transactions

No trustee received any remuneration nor reimbursed any expenses in the year under review.

During the year under review Coutts & Co, a trustee of the charity to April 2021, were paid fees for the provision of administration and investment management services amounting to £11,556 until retirement. Ludlow Trust Company Limited were appointed trustee in April 2021 and charged fees from appointment to the end of the year totalling £7,462 for administrative services. These fees are authorised under clause 6 of the trust deed.

## **Independent Examiner's Report to the Trustees of The Discworld Foundation**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 October 2021 as set out on pages 6 to 8.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



25 August 2022

Geoffrey Frost BSc(Hons) FCA  
Blue Spire Limited  
Cawley Priory  
South Pallant  
Chichester  
West Sussex  
PO19 1SY

Date