

Jubilee Outreach Yorkshire

Charity number 1144323

A company limited by guarantee number 07326080

Annual Report and Financial Statements **for the year ended 30 June 2021**



West Yorkshire Community Accounting Service

Jubilee Outreach Yorkshire

Annual Report and Financial Statements for the year ended 30 June 2021

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Prepared by West Yorkshire Community Accounting Service

Jubilee Outreach Yorkshire

Trustees' report for the year ended 30 June 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Dr. Kathy Tedd	Chair/Secretary	
Susan Crawshaw		Resigned 18 July 2021
Malcolm Atkinson		Resigned 18 July 2021
Alan Crossland		Resigned 18 July 2021
Dr. Richard Henshaw		Appointed 18 July 2021
Martin Brown		Appointed 18 July 2021
Charity number	1144323	Registered in England and Wales
Company number	07326080	Registered in England and Wales
Registered and principal address	Bankers	
14 Jubilee Way	Yorkshire Bank	
Shipley	1 Westgate	
West Yorkshire	Shipley	
BD18 1QG	BD18 3SD	

Independent examiner

Alan Dodd FCCA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 26 July 2010. It is governed by a memorandum and articles of association. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Jubilee Outreach Yorkshire

Trustees' report (continued) for the year ended 30 June 2021

Objectives and activities

The charity's objects

- (a) The relief of poverty and sickness (whether physical or mental), the advancement of education and the preservation and protection of good health among the people of Romania primarily, or elsewhere in the world as the trustees decide.
- (b) The promotion and advancement of the Christian faith primarily to the people of Romania or elsewhere in the world as the trustees decide.

The charity's main activities

The charity has continued to make regular donations to projects in Romania to pay for Medicare nurses and to assist the Clever Hands day care centre for disabled young people, albeit at a reduced level. Due to Covid, we were able to pay for just one lorry load of donated goods to Romania, and two to Yemen, the costs of which were largely covered by specific donations.

We have shops in Shipley and Bingley which help to generate funds for these contributions, and we are very grateful to the volunteers who staff those shops. The Shipley premises was unable to open before the end of March 2021 due to severe flood damage as well as the Covid pandemic, which saw the Bingley shop forced to close for four months during the period.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the relief of poverty, sickness and the advancement of religion.

Achievements and performance

There are some problems with our Charity shops, which brings in much of our income. There is a shortage of volunteers to staff the shops and the cost of running the shops is rising.

Covid19 and leaving the EU has caused problems with transporting goods to Romania & Yemen.

At this time the shops are bringing in enough money to send £5k each to the two projects we support (mainly for salaries) every 3 months. i.e. £20k per annum per project. We have small income from regular supporters which helps run the office. We have reduced running costs as much as possible during lockdown.

We have support from a Christian group in Oman that pays for the transportation of mainly donated goods to Yemen. We believe this will continue in the short term.

Financial review

The net income for the year was £16,930, including net income of £16,610 on unrestricted funds and net income of £320 on restricted funds.

We received a further Covid grant from Bradford Council, which helped keep us afloat during the months where we unable to open our shops. Unfortunately we have to send less money to help with salaries and expenses for our friends in Romania. The donations we have received for Yemen helped to cover the costs of buying and sending goods to Yemen.

Reserves policy

The charity's free reserves at the year end were £40,772.

Although we do not have a formal reserves policy, we always try to have a good bank balance. We are nine months into the next financial year and we believe we are in a good financial position at this time.

Jubilee Outreach Yorkshire

Trustees' report (continued) for the year ended 30 June 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 23/03/2022

Martin Brown (Trustee)

Jubilee Outreach Yorkshire

Independent examiner's report to the trustees of Jubilee Outreach Yorkshire

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 June 2021, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alan Dodd FCCA

25/03/2022

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Jubilee Outreach Yorkshire
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 30 June 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Donations, including gift aid	(2)	21,251	11,119	32,370	16,766
Grants	(2)	18,862	-	18,862	20,000
Shops and markets	(3)	32,466	-	32,466	42,998
Other income		2,009	-	2,009	89
Total income		74,588	11,119	85,707	79,853
Expenditure on:					
Rent, rates and water charges		4,224	-	4,224	640
Lighting and heating		337	-	337	183
Internet, phone and postage		1,107	-	1,107	1,008
Shop expenses	(4)	11,950	-	11,950	14,282
Grants paid	(5)	38,000	-	38,000	53,000
Lorry trips		550	-	550	2,155
Yemen trip costs		-	8,805	8,805	3,360
Purchases		341	1,994	2,335	-
Vehicle expenses		187	-	187	2,868
Repairs and maintenance		608	-	608	544
Independent examination		475	-	475	475
Stationery and office		124	-	124	567
Bank charges and interest		75	-	75	93
Total expenditure		57,978	10,799	68,777	79,175
Net income / (expenditure)		16,610	320	16,930	678
Fund balances brought forward		24,162	-	24,162	23,484
Fund balances carried forward	(6)	40,772	320	41,092	24,162

All incoming resources and resources expended derive from continuing activities.

Jubilee Outreach Yorkshire

Balance sheet

as at 30 June 2021

		2021	2021	2021	2020
		Unrestricted	Restricted	Total	Total
		£	£	£	£
Current assets					
Debtors and prepayments	(7)	6,741	-	6,741	3,940
Cash at bank and in hand	(8)	34,506	320	34,826	21,172
Total current assets		<u>41,247</u>	<u>320</u>	<u>41,567</u>	<u>25,112</u>
Current liabilities:					
amounts falling due within one year					
Creditors and accruals	(9)	475	-	475	950
Total current liabilities		<u>475</u>	<u>-</u>	<u>475</u>	<u>950</u>
Net current assets		<u>40,772</u>	<u>320</u>	<u>41,092</u>	<u>24,162</u>
Net assets		<u>40,772</u>	<u>320</u>	<u>41,092</u>	<u>24,162</u>
Funds					
Unrestricted funds		40,772	-	40,772	24,162
Restricted funds		-	320	320	-
Total funds		<u>40,772</u>	<u>320</u>	<u>41,092</u>	<u>24,162</u>

For the year ending 30 June 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 23/03/2022

Martin Brown (Trustee)

Jubilee Outreach Yorkshire

Notes to the accounts

for the year ended 30 June 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Jubilee Outreach Yorkshire

Notes to the accounts continued

for the year ended 30 June 2021

2 Donations, legacies and grants	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Yemen Appeal fund	-	11,119	11,119	85
Other donations, including gift aid	21,251	-	21,251	16,681
Grants - Bradford MDC	18,862	-	18,862	20,000
	<u>40,113</u>	<u>11,119</u>	<u>51,232</u>	<u>36,766</u>
3 Shops and Markets	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Shipley shop income	8,388	-	8,388	20,816
Bingley shop income	24,078	-	24,078	22,182
	<u>32,466</u>	<u>-</u>	<u>32,466</u>	<u>42,998</u>
4 Shop expenses	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Rent and rates	8,925	-	8,925	9,214
Utilities	796	-	796	1,605
Insurance	940	-	940	910
Telephone	-	-	-	579
Other expenses	1,289	-	1,289	1,974
	<u>11,950</u>	<u>-</u>	<u>11,950</u>	<u>14,282</u>
5 Analysis of grants paid	2021	2021	2021	2020
	Grants to	Grants to	Total	Total
	institutions	individuals	funds	funds
	£	£	£	£
Medicare	19,000	-	19,000	26,000
Clever Hands	19,000	-	19,000	27,000
	<u>38,000</u>	<u>-</u>	<u>38,000</u>	<u>53,000</u>

Purpose of the grant making activities

Medicare is a home care nursing project in Romania. Clever Hands is a Romanian day care centre for disabled young people.

Grants are paid to both projects to help to fund the costs of staff, equipment and supplies.

6 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Yemen Appeal fund	-	11,119	10,799	-	320
	<u>-</u>	<u>11,119</u>	<u>10,799</u>	<u>-</u>	<u>320</u>

Fund name

Purpose of restriction

Yemen Appeal fund Towards the cost of aid supplies sent to the Republic of Yemen.

Jubilee Outreach Yorkshire
Notes to the accounts continued
for the year ended 30 June 2021

7 Debtors and prepayments	2021	2020
	£	£
Debtors	4,231	2,797
Prepayments	2,510	1,143
	<u>6,741</u>	<u>3,940</u>

8 Cash at bank and in hand	2021	2020
	£	£
Yorkshire Bank current account (Joycraft)	18,324	8,272
Yorkshire Bank current account (JOY)	16,162	12,900
Cash	340	-
	<u>34,826</u>	<u>21,172</u>

9 Creditors and accruals	2021	2020
	£	£
Accruals	475	950
	<u>475</u>	<u>950</u>

10 Related party transactions

Trustee expenses	2021	2020
	£	£
Total amount paid	665	-
Nature of the expenses		
Vehicle costs	551	-
Telephone and postage	114	-
	<u>665</u>	<u>-</u>

Number of trustees who were paid expenses	1	-
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Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Jubilee Outreach Yorkshire

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 30 June 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Donations, including gift aid	21,251	16,681	11,119	85	32,370	16,766
Grants	18,862	20,000	-	-	18,862	20,000
Shops and markets	32,466	42,998	-	-	32,466	42,998
Other income	2,009	89	-	-	2,009	89
Total income	74,588	79,768	11,119	85	85,707	79,853
Expenditure						
Rent, rates and water charges	4,224	640	-	-	4,224	640
Lighting and heating	337	183	-	-	337	183
Internet, phone and postage	1,107	1,008	-	-	1,107	1,008
Shop expenses	11,950	14,282	-	-	11,950	14,282
Grants paid	38,000	53,000	-	-	38,000	53,000
Lorry trips	550	2,155	-	-	550	2,155
Yemen trip costs	-	-	8,805	3,360	8,805	3,360
Purchases	341	-	1,994	-	2,335	-
Vehicle expenses	187	2,868	-	-	187	2,868
Repairs and maintenance	608	544	-	-	608	544
Independent examination	475	475	-	-	475	475
Stationery and office	124	567	-	-	124	567
Bank charges and interest	75	93	-	-	75	93
Total expenditure	57,978	75,815	10,799	3,360	68,777	79,175
Net income / (expenditure)	16,610	3,953	320	(3,275)	16,930	678
Transfers between funds	-	(1,559)	-	1,559	-	-
Net movement in funds	16,610	2,394	320	(1,716)	16,930	678
Fund balances brought forward	24,162	21,768	-	1,716	24,162	23,484
Fund balances carried forward	40,772	24,162	320	-	41,092	24,162