

Company Number: 07776843
Charity Number: 1144315

Roundabout Pre-School Ltd
Trustees' Report and Financial Statements
for the Year Ended 31 August 2023

Roundabout Pre-School Ltd

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Roundabout Pre-School Ltd

Charity Information

Trustees:

Rebecca Leo
Rhian Hartley
Stella Wagner

Secretary:

Maren Swift

Management Committee:

Rebecca Leo
Rhian Hartley
Stella Wagner
Felicity Thompson
Charlotte Walker
Sara Healy

Pre-School leaders:

Adele Laycock (Pre-School Manager)
Maren Swift (Office Manager)

Principal and registered office:

The Portacabin
Horsforth Newlaithes Primary School
Victoria Crescent
Horsforth
Leeds
LS18 5EW

Independent Examiner:

Karen Wood ACMA CGMA
Chartered Management Accountant
Outsource Accounting Services and Independent Examinations
Hiscox Building
Peasholme Green
York
Y01 7PR
07759700068

Bankers:

HSBC
88 Town Street
Horsforth
Leeds
LS18 4AR

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2023

The Trustees, who are also Directors for the purposes of company law, are pleased to present their annual report together with the financial statements of the charity for the year ending 31 August 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Details

The Charity Information page forms part of this report.

Structure, Governance and Management

The company was incorporated on 16 September 2011 under the Companies Act 2006. The charity is constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association.

On 29 December 2011 the activities of the unincorporated charity 'Roundabout Playgroup' charity No: 1005984 ceased and the net assets and activities of that charity were transferred to 'Roundabout Playgroup'. In February 2014 the name of the Charity was changed to Roundabout Pre-School Ltd.

The charitable company Roundabout Pre-School Ltd caters for children under statutory school age from two and a half to five years old and is run in accordance with the model Pre-School Learning Alliance constitution. As an OFSTED registered preschool, it aims to provide quality and affordable learning through play in a caring, friendly and safe environment. Six paid staff are employed to provide daily morning sessions, as well as three afternoon sessions, at the pre-school. The costs of running the pre-school are met by income from fees, grant funding and fundraising by the charitable company.

The Trustees and the management committee meet regularly to oversee the running of the charity and have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Trustees are elected each year, usually at the AGM. All Trustees give their time voluntarily and receive no remuneration or other benefits.

The Trustees consider the Nursery Manager (Adele Laycock), and the Office Manager (Maren Swift) to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

The pay of the charity's key personnel are reviewed annually and normally increased in accordance with average earnings. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Objectives and Activities

The aims of the Pre School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering a welcoming and stimulating, developmentally appropriate environment for our children and families regardless of race, culture, religion or ability.
- (b) To keep up to date with the Early Years Foundation Stage (EYFS), offering child initiated activities (using children's interests as the vehicle for our planning).

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2023 (Continued)

Financial Review

The Pre-school's income for the year was £105,121 (2022: £72,155) and expenditure £90,897 (2022: £73,575) resulting in a surplus of £14,224 (2022: deficit of £1,420).

Our total funds as at 31st August 2023 stood at £90,931 (2022: £76,707).

Reserves Policy

The management committee have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be approximately 6 months of expenditure, which amounts to £37,000.

The current level of free reserves is £90,554 (2022: £76,204) which is well above the target level outlined above. The Trustees consider it prudent to set aside additional reserves. The Trustees will review the reserves policy annually.

Achievements and Performance

This year Roundabout's numbers have continued to rise, and the committee and staff have ensured that the space and staffing levels match the demand.

Roundabout staff keep up to date with training and changes to the EYFS. Two members of staff are working towards their level 3 qualifications for the Early Years workforce.

A Parent/ carer survey was sent out to all parents/carers in January 2023 and the feedback the staff and setting received was exceptional. Including: "Excellent staff, my kid is very happy at the nursery". "The staff at Roundabout are exceptional. Their caring & nurturing attitude has had such a positive impact on my child. She feels very at home there & I feel confident her emotional needs are being met. " "Just thank you. Amazing enthusiasm for your jobs and I feel so relaxed and comfortable on the days my children are in your care."

Some feedback from the survey asked for more feedback/photos on what the children are up to day to day. The staff and committee worked together and came up with each child having a communication/ handover book to improve the communication between parents/ careers and staff and this is working well. The staff have also created a private Facebook group to communicate more with parents and carers.

We also welcomed parents and carers back into the setting twice this year and plan to have a day each term next year where parents can come into the setting to be with their children and see them at Roundabout. (This is on top of settling in sessions which take place for every new child being welcomed to Roundabout).

AGM

We welcomed 10 parents to our AGM. Hazel Morgan asked to step down from being Treasurer and Felicity Thompson asked to step down from being secretary. Stella Wagner showed interest to become Secretary and was voted and appointed. After the AGM Rhian Hartley was voted in as Treasurer.

Leavers

The school transition days were successful sessions with support from staff to get ready for school. 23 children left at the end of summer to start school.

Fundraising

Our general approach is to raise funds ourselves and not to use third parties. We use techniques that are ethical, legal, do not inconvenience the public, and are not detrimental to our good name or standing in the local community. We do not use general solicitation techniques by telephone or door- to-door, and all fundraising activities undertaken follow the Fundraising Regulators Code of Fundraising Practice. We have received no complaints about fundraising during the year.

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2023 (Continued)

The fundraising events this year were: Build a brick - involved the children and staff, Valentines Day raffle, Easter raffle, Christmas raffle, Guess how many sweets are in the jar (at our Easter day, where parents/carers came in to Roundabout), Guess the teddy bear's name (at our Easter day, where parents/carers came in to Roundabout), Win a lion teddy (at our King's coronation celebration, when parents and/ carers came into Roundabout to celebrate with the children).

Marketing

Social media marketing has improved, however our "visibility" in the community could possibly be improved by participation in the Horsforth Gala or other local events.

Staff changes

Staff remained on the same shifts as at the end of the 2021/22 Academic Year. One member of staff retired this year. All staff members have helped throughout the year by working extra shifts on days when other staff have been unable to attend due to personal reasons, and the workload has generally been shared well through the year.

Principal Funding Sources

The principal funding source is the income received from fees and the grant from Leeds City Council for Nursery Education Funding.

Plans for the future

Our financial position and budget show that Roundabout should make a small surplus overall when looking at income versus expenditure, this coupled with strong balances in both the Business and Savings accounts means we can continue to develop the Pre-School and its staff.

Trustees and their statutory responsibilities

The Trustees responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business for the foreseeable future.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 27.9.23 and approved on their behalf by:

R Leo

Rebecca Leo
Chair of Trustees

Roundabout Pre-School Ltd

Independent Examiner's Report to the Trustees of Roundabout Pre-School Ltd

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



05/10/2023

Karen Wood ACMA CGMA
Outsource Accounting Services and Independent Examinations
Hiscox Building
Peasholme Green
York
YO1 7PR

Roundabout Pre-School Ltd

Statement of Financial Activities for the Year Ended 31 August 2023 (Incorporating the Income and Expenditure Account)

| | Note | 2023 | 2022 |
|--|---------------|----------------|----------------|
| | | £ | £ |
| Income from: | | | |
| Donations | 2 | 138 | 590 |
| Charitable activities | 3 | 103,451 | 70,734 |
| Other trading activities | | - | 584 |
| Investment income | | 836 | 26 |
| Other income | | 696 | 221 |
| Total income | | 105,121 | 72,155 |
| Expenditure on: | | | |
| Charitable activities | 4 | 90,897 | 73,575 |
| Total expenditure | | 90,897 | 73,575 |
| Net income /(expenditure) and net movement in funds | | 14,224 | (1,420) |
| Total funds at 31 August 2022 | 11, 12 | 76,707 | 78,127 |
| Total funds at 31 August 2023 | 11, 12 | 90,931 | 76,707 |

All funds in this and the prior year were unrestricted and relate to continuing operations.

There were no recognised gains and losses for 2023 or 2022 other than those included in the income and expenditure account.

The notes on pages 8 to 14 form part of these financial statements.

The Statements of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Roundabout Pre-School Ltd

Balance Sheet as at 31 August 2023

| | | 2023 | 2022 |
|--|--------|---------|---------|
| | Note | £ | £ |
| Fixed Assets | | | |
| Tangible assets | 8 | 377 | 503 |
| Current Assets | | | |
| Debtors | 9 | 750 | - |
| Cash at bank and in hand | | 91,390 | 77,839 |
| | | 92,140 | |
| Creditors | | | |
| Amounts Falling Due Within One Year | 10 | (1,586) | (1,635) |
| Net Current Assets | | 90,554 | 76,204 |
| Total Assets Less Current Liabilities | | 90,931 | 76,707 |
| Funds | | | |
| Unrestricted funds | 11, 12 | 90,931 | 76,707 |
| Total Funds | | 90,931 | 76,707 |

For the financial year ended 31 August 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year end of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Financial Statements were approved by the Trustees on 27.9.23 and signed on their behalf by:

Rleo

Chair of Trustees

Company number: 07776843

Charity number: 1144315

The notes on pages 8 to 14 form part of these financial statements.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Roundabout Pre-School Ltd is a company limited by guarantee, the liability of the Trustees is limited to £1, and a charity registered in England and Wales. The registered office is The Portacabin, Horsforth Newlaithes Primary School, Victoria Crescent, Horsforth, Leeds, LS18 5EW.

Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The financial statements are presented in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans if income streams are reduced. Consequently, the financial statements have been prepared on the basis that the charity is a going concern.

Charitable funds

General unrestricted funds - are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities ("SoFA") when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable and the amount can be measured reliably by the charity.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023 (Continued)

1. Accounting Policies (continued)

Expenditure and irrecoverable VAT

Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included in support costs, include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and are allocated to charitable activities.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 4.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Operating leases

Rentals applicable to operating leases are charged to the SoFA on a straight-line basis over the term of the lease.

Staff costs

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Pension costs

The charity contributes to individual employees' defined contribution schemes. The cost of the contributions is charged to the income and expenditure account in the period to which they relate.

Taxation

Roundabout Pre-School Ltd is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

| | |
|-------------------------------|----------------------|
| Nursery equipment | 25% reducing balance |
| Computer and office equipment | 25% reducing balance |

Assets are reviewed annually for impairment. Where there is an impairment, the difference between the assessed recoverable value of the asset and its written down cost is charged to the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023 (Continued)

1. Accounting Policies (continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has been transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023 (Continued)

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

After review the Trustees consider that there are no critical estimates and judgements which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

2. Donations

| | 2023 | 2022 |
|---|------|------|
| | £ | £ |
| Leeds City Council - deprivation uplift | - | 507 |
| Gift Aid reclaimed | 138 | 83 |
| | 138 | 590 |

3. Income From Charitable Activities

| | 2023 | 2022 |
|---|---------|--------|
| | £ | £ |
| Leeds City Council - Nursery Education funding | 62,672 | 43,537 |
| Nursery Fees | 33,842 | 22,436 |
| Leeds City Council -Early Years Funding for Inclusion | 6,937 | 4,761 |
| | 103,451 | 70,734 |

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023 (Continued)

4. Charitable Activities

The charity has one charitable activity which is the provision of Nursery Education

| | 2023 £ | 2022 £ |
|--|-----------|-----------|
| Costs directly attributable to charitable activity: | | |
| Wages and pension costs | 74,949 | 60,472 |
| Temporary staff costs | - | 556 |
| Rent | 7,438 | 6,090 |
| Milk and refreshments | 255 | 277 |
| Play equipment, materials, supplies | 3,283 | 939 |
| Additional activities | 57 | 360 |
| Cleaning, renewals and maintenance | 122 | 593 |
| Advertising and publicity | - | 53 |
| Staff training and expenses | 510 | 752 |
| Insurance and subscriptions | 1,089 | 899 |
| Administrative costs | 1,864 | 1,315 |
| Payroll costs | 454 | 351 |
| Independent examination | 750 | 750 |
| Depreciation | 126 | 168 |
| | 90,897 | 73,575 |

5. Net Income for the Year

| This is stated after charging | 2023 £ | 2022 £ |
|--------------------------------------|-----------|-----------|
| Independent examiner's fee | 750 | 750 |

6. Employee Information

The average number of employees was 8 (2022:7).

| | | |
|---|-----------|-----------|
| Staff costs during the period as follows: | 2023 £ | 2022 £ |
| Wages and salaries | 72,717 | 59,161 |
| Pension Costs | 2,232 | 860 |
| | 74,949 | 60,472 |

During the year the charity made contributions to a defined contribution pension scheme with The Peoples' Pension for the benefit of its employees. Pension contributions of £nil were unpaid at 31 August 2023 (2022: £177).

No employee received emoluments of more than £60,000 in the current or prior year.

The charity considers its key management personnel to be the Pre-school leaders listed on page 2. The total remuneration paid to its key management personnel in the year including employer pension contributions was £27,710 (2022: £26,072).

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023 (Continued)

7. Trustee Information

No Trustee received remuneration or any other benefits for their services during current or prior year.

No Trustees received any reimbursed expenses during current or prior year.

8. Tangible Fixed Assets

| | Nursery Equipment £ | Computer and Office Equipment £ | Total £ |
|-----------------------|---------------------------|--|------------|
| Cost: | | | |
| At 1 September 2022 | 2,765 | 2,218 | 4,983 |
| At 31 August 2023 | 2,765 | 2,218 | 4,983 |
| Depreciation: | | | |
| At 1 September 2022 | 2,559 | 1,921 | 4,480 |
| Charge for the year | 52 | 74 | 126 |
| At 31 August 2023 | 2,611 | 1,995 | 4,606 |
| Net Book Value | | | |
| At 31 August 2023 | 154 | 223 | 377 |
| At 31 August 2022 | 206 | 297 | 503 |

9. Debtors

| | 2023 £ | 2022 £ |
|-------------------------------|-----------|-----------|
| Fees owed | 98 | - |
| Other debtors and prepayments | 652 | - |
| | 750 | - |

10. Creditors – Amounts Falling Due Within One Year

| | 2023 £ | 2022 £ |
|------------------------------|-----------|-----------|
| Tax and social security | 636 | 685 |
| Other creditors and accruals | 950 | 950 |
| | 1,586 | 1,635 |

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023 (Continued)

11. Analysis of Charitable Funds

| Year ended 31 August 2023 | Balance at 1 September 2023 | Income | Expenditure | Balance at 31 August 2023 |
|---------------------------|-----------------------------------|----------------|-----------------|---------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | 76,707 | 105,121 | (90,897) | 90,931 |
| Total funds | 76,707 | 105,121 | (90,897) | 90,931 |

| Year ended 31 August 2022 | Balance at 1 September 2022 | Income | Expenditure | Balance at 31 August 2022 |
|---------------------------|-----------------------------------|---------------|-----------------|---------------------------------|
| | £ | £ | £ | £ |
| Unrestricted funds | 78,127 | 72,155 | (73,575) | 76,707 |
| Total funds | 78,127 | 72,155 | (73,575) | 76,707 |

12. Analysis of Net Assets by Fund

| Year ended 31 August 2023 | Tangible fixed assets | Net current assets | Total |
|----------------------------------|----------------------------------|-------------------------------|--------------|
| | £ | £ | £ |
| Unrestricted funds | 377 | 90,554 | 90,931 |
| Year ended 31 August 2022 | Tangible fixed assets | Net current assets | Total |
| | £ | £ | £ |
| Unrestricted funds | 503 | 76,204 | 76,707 |

13. Related party transactions

There were no disclosable related party transactions during either this or the previous year.