

ROUNABOUT PRE-SCHOOL LTD

England & Wales · Charity number 1144315

Details

Other names	ROUNABOUT PLAYGROUP
Status	Registered
Legal form	Charitable company
Company number	07776843
Registered	2011-10-17
Register	View on the Charity Commission register

Contact

Address	St. Margarets Scout & Guides New Road Side Horsforth Leeds LS18 4DU
Phone	07960855265
Email	info@roundaboutpreschool.org.uk
Website	www.roundaboutpreschool.org.uk

Activities

Objects: TO PROVIDE AND/OR ASSIST IN THE PROVISION OF CHILDCARE AND EDUCATIONAL SERVICES FOR THE BENEFIT OF THE COMMUNITY, IN PARTICULAR (WITHOUT LIMITATION) PRE-SCHOOL SERVICES IN THE AREA OF HORSFORTH

Activities: The charity Roundabout Playgroup caters for children under statutory school age from two to five years old and is run in accordance with the model Pre-School Learning Alliance constitution. As an OFSTED registered preschool, it aims to provide quality and affordable learning through play in a caring, friendly and safe environment.

Classification

- **How:** Provides Services
- **What:** Other Charitable Purposes
- **Who:** Children/young People

Geography

- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£81,480	£117,443	-	-
2024-08-31	£115,261	£109,357	-	-
2023-08-31	£105,121	£90,897	-	-
2022-08-31	£72,155	£73,575	-	-
2021-08-31	£64,233	£73,721	-	-

Trustees

Name	Role	Appointed
Elizabeth Margaret Cartlidge		2024-01-23
Francesca Louise Hornegould		2024-11-13
Lucy Clara Adams		2024-11-13

ROUNDAABOUT PRE-SCHOOL LTD

England & Wales - Charity number 1144315

Accounts

Company Number: 07776843
Charity Number: 1144315

Roundabout Pre-School Ltd
Trustees' Report and Financial Statements
for the Year Ended 31 August 2025

Roundabout Pre-School Ltd

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Roundabout Pre-School Ltd

Charity Information

Trustees:

Elizabeth Cartlidge (Chair)	(appointed 13 November 2024)
Lucy Adams (Secretary)	(appointed 13 November 2024)
Francesca Hornegould (Treasurer)	(resigned 13 November 2024)
Sarah Rayner	(resigned 13 November 2024)
Lianne Ramsden	(resigned 13 November 2024)
Felicity Thompson	
Charlotte Ashton	
Danielle Moy	
Stella Wagner	
Faye Cartlidge	

Secretary:

Maren Swift

Pre-School leaders:

Adele Laycock (Pre-School Manager)
Maren Swift (Office Manager)

Principal and registered office:

St Margarets Scout & Guides
New Road Side
Horsforth
Leeds
LS18 4DU

Independent Examiner:

Karen Wood ACMA CGMA
Chartered Management Accountant
Outsource Accounting Services and Independent
Examinations 2 Galligap Lane
Osballdwick
York
Y010 3NR
07759700068

Bankers:

HSBC
88 Town Street
Horsforth
Leeds
LS18 4AR

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2025

The Trustees, who are also Directors for the purposes of company law, are pleased to present their annual report together with the financial statements of the charity for the year ending 31 August 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Details

The Charity Information page forms part of this report.

Structure, Governance and Management

The company was incorporated on 16 September 2011 under the Companies Act 2006. The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

On 29 December 2011 the activities of the unincorporated charity 'Roundabout Playgroup' charity No: 1005984 ceased and the net assets and activities of that charity were transferred to 'Roundabout Playgroup'. In February 2014 the name of the Charity was changed to Roundabout Pre-School Ltd.

The charitable company Roundabout Pre-School Ltd caters for children under statutory school age from two and a half to five years old and is run in accordance with the model Pre-School Learning Alliance constitution. As an OFSTED registered preschool, it aims to provide quality and affordable learning through play in a caring, friendly and safe environment. Six paid staff are employed to provide daily morning sessions, as well as three afternoon sessions, at the pre-school. The costs of running the pre-school are met by income from fees, grant funding and fundraising by the charitable company.

The Trustees and the management committee meet regularly to oversee the running of the charity and have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Trustees are elected each year, usually at the AGM. All Trustees give their time voluntarily and receive no remuneration or other benefits.

The Trustees consider the Nursery Manager (Adele Laycock), and the Office Manager (Maren Swift) to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

The pay of the charity's key personnel are reviewed annually and normally increased in accordance with average earnings. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Objectives and Activities

The aims of the Pre School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering a welcoming and stimulating, developmentally appropriate environment for our children and families regardless of race, culture, religion or ability.
- (b) To keep up to date with the Early Years Foundation Stage (EYFS), offering child initiated activities (using children's interests as the vehicle for our planning).

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2025 (Continued)

Financial Review

The Pre-school's income for the year was £81,480 (2024: £115,261) and expenditure £117,443 (2024: £109,357) resulting in a deficit of £35,963 (2024 -surplus of : £5,904).

Our total funds as at 31st August 2025 stood at £60,872 (2024: £96,835).

Reserves Policy

The management committee have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be approximately 6 months of expenditure, which amounts to £37,000.

The current level of free reserves is £60,661 (2024: £96,553) which is well above the target level outlined above. The Trustees consider it prudent to set aside additional reserves. The Trustees will review the reserves policy annually.

Achievements and Performance

Our organisation follows a self-directed approach to fundraising, avoiding the use of third parties. All activities are conducted in a manner that is ethical, legal, and respectful of the public. We ensure that our methods do not cause inconvenience or harm to our reputation or standing within the local community.

We do not engage in general solicitation techniques such as telephone or door-to-door fundraising. All fundraising is carried out in accordance with the Fundraising Regulator's Code of Fundraising Practice.

We are pleased to report that we received no complaints regarding our fundraising activities during the year.

Since September 2024, our working relationship with the school particularly with the Kids Club, with whom we shared the portacabin became increasingly strained and unworkable. We were allocated a significantly reduced time window to set up in the mornings and clear away in the afternoons, which negatively impacted our ability to adequately prepare for the children at the beginning and end of each session.

Additional restrictions were placed on the use of the portacabin, including limited storage capacity necessitating the use of an external shed and a prohibition on wall displays, which affected the learning environment. At the same time, the rent for the portacabin was increased, with the prospect of it being doubled again for the 2025/26 academic year.

In response, the Committee secured alternative premises from October 2024. However, due to a delay in Ofsted registration, the pre-school was unable to relocate to the new site the local Scout and Guide Hut until January 2025. During the interim period from October to December 2024, the school further increased the rent, effectively doubling it once more. This resulted in a substantial financial loss for the setting during that quarter.

Unfortunately, the challenges faced during the relocation period had a direct impact on our attendance numbers. The new premises required a safe and secure outdoor play area, which needed time to gain approval and subsequently to be installed. Although the fencing and gate were completed over the summer, some families had already withdrawn their children, and several others transitioned naturally into primary school.

As a result, we anticipate that the academic year 2025/26 will bring substantial financial pressure as the pre-school works to re-establish itself in the new location. However, we are pleased to report that the new premises are now fully secure and provide a warm, welcoming, and quality environment for pre-school children.

Staffing

A staff member on long-term sick absence was unable to return to work. The additional costs to pay the wage and another staff member covering these shifts put an additional burden on finances this year.

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2025 (Continued)

Leavers

The school transition days were a great success and all the children who are left have settled well into their new schools.

Fundraising

We raise funds ourselves therefore we are not inconveniencing the public in any way. The fundraising events this year were: Build a Brick which involved the children and staff, and various raffles throughout the year which were all a great success. A few of these events involved parents and carers coming into Roundabout to celebrate with the children.

Marketing

This area continues to require ongoing attention. A staff member has been assigned responsibility for social media marketing, and we have also taken the opportunity to advertise with a large banner outside the Scout Hut, which benefits from its location on a busy road in Horsforth.

Principal Funding Sources

The principal funding source is the income received from fees and the grant from Leeds City Council for Nursery Education Funding.

Plans for the future

While our financial position and budget indicate that Roundabout will operate at a loss when comparing income to expenditure, our prudent financial management and the healthy balance in our savings account mean that we are well placed to continue developing the Pre-School and supporting the growth of our staff.

Trustees and their statutory responsibilities

The Trustees responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business for the foreseeable future.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on and approved on their behalf by:

Elizabeth Cartlidge
Chair of Trustees

Roundabout Pre-School Ltd

Independent Examiner's Report to the Trustees of Roundabout Pre-School Ltd

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



10/11/2025

Karen Wood ACMA CGMA
Outsource Accounting Services and Independent Examinations
2 Galligap Lane
Osbalwick
York
YO10 3NR

Roundabout Pre-School Ltd

Statement of Financial Activities for the Year Ended 31 August 2025 (Incorporating the Income and Expenditure Account)

	Note	2025	2024
		£	£
Income from:			
Donations	2	147	-
Charitable activities	3	78,888	112,532
Investment income		1,306	1,700
Other income		1,139	1,029
Total income		81,480	115,261
Expenditure on:			
Charitable activities	4	117,443	109,357
Total expenditure		117,443	109,357
Net (expenditure) and net movement in funds		(35,963)	5,904
Total funds at 31 August 2024	11, 12	96,835	90,931
Total funds at 31 August 2025	11, 12	60,872	96,835

All funds in this and the prior year were unrestricted and relate to continuing operations.

There were no recognised gains and losses for 2025 or 2024 other than those included in the income and expenditure account.

The notes on pages 8 to 14 form part of these financial statements.

The Statements of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Roundabout Pre-School Ltd

Balance Sheet as at 31 August 2025

		2025		2024	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	8		211		282
Current Assets					
Debtors	9	880		-	
Cash at bank and in hand		61,336		99,332	
		62,216		99,332	
Creditors					
Amounts Falling Due Within One Year	10	(1,555)		(2,779)	
Net Current Assets		60,661		96,553	
Total Assets Less Current Liabilities					
			60,872		96,835
Funds					
Unrestricted funds	11, 12		60,872		96,835
Total Funds			60,872		96,835

For the financial year ended 31 August 2025 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year end of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Financial Statements were approved by the Trustees on and signed on their behalf by:

Elizabeth Cartlidge
Chair of Trustees

Company number: 07776843
Charity number: 1144315

The notes on pages 8 to 14 form part of these financial statements.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Roundabout Pre-School Ltd is a company limited by guarantee, the liability of the Trustees is limited to £1, and a charity registered in England and Wales. The registered office is The St Margarets Scout & Guides, New Road Side, Horsforth, Leeds, LS18 4DU.

Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The financial statements are presented in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans if income streams are reduced. Consequently, the financial statements have been prepared on the basis that the charity is a going concern.

Charitable funds

General unrestricted funds - are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are included in the Statement of Financial Activities ("SoFA") when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable and the amount can be measured reliably by the charity.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025 (Continued)

1. Accounting Policies (continued)

Expenditure and irrecoverable VAT

Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included in support costs, include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and are allocated to charitable activities.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 4.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Operating leases

Rentals applicable to operating leases are charged to the SoFA on a straight line basis over the term of the lease.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Pension costs

The charity contributes to individual employees' defined contribution schemes. The cost of the contributions is charged to the income and expenditure account in the period to which they relate.

Taxation

Roundabout Pre-School Ltd is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Nursery equipment	25% reducing balance
Computer and office equipment	25% reducing balance

Assets are reviewed annually for impairment. Where there is an impairment, the difference between the assessed recoverable value of the asset and its written down cost is charged to the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025 (Continued)

1. Accounting Policies (continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025 (Continued)

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

After review the Trustees consider that there are no critical estimates and judgements which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

2. Donations

	2025	2024
	£	£
Gift Aid reclaimed	147	-
	147	-

3. Income From Charitable Activities

	2025	2024
	£	£
Leeds City Council - Nursery Education funding	66,479	88,907
Nursery Fees	10,667	23,625
Leeds City Council -Early Years Pupil Premium	1,256	-
Leeds City Council -Early Years Budget Grant	486	-
	78,888	112,532

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025 (Continued)

4. Charitable Activities

The charity has one charitable activity which is the provision of Nursery Education

	2025 £	2024 £
Costs directly attributable to charitable activity:		
Wages and pension costs	80,293	84,890
Rent	20,858	8,292
Milk and refreshments	406	386
Marketing	601	-
Cost associated with premises move	4,457	-
Play equipment, materials, supplies	3,616	7,396
Additional activities	1,970	624
Cleaning, renewals & maintenance	282	959
Staff training	97	1,543
Insurance and subscriptions	1,252	951
Administrative costs	2,109	2,973
Payroll costs	661	498
Independent examination	770	750
Depreciation	71	95
	117,443	109,357

5. Net Income for the Year

This is stated after charging	2025 £	2024 £
Independent examiner's fee	770	750
KML BN		

6. Employee Information

The average number of employees was 6 (2024:7).

Staff costs during the period as follows:	2025 £	2024 £
Wages and salaries	76,155	80,035
Pension Costs	4,138	4,855
	80,293	84,890

During the year the charity made contributions to a defined contribution pension scheme with The Peoples' Pension for the benefit of its employees. Pension contributions of £585 were unpaid at 31 August 2025 (2024: £nil).

No employee received emoluments of more than £60,000 in the current or prior year.

The charity considers its key management personnel to be the Pre-school leaders listed on page 2. The total remuneration paid to its key management personnel in the year including employer pension contributions was £32,542 (2024: £29,412).

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025 (Continued)

7. Trustee Information

No Trustee received remuneration or any other benefits for their services during current or prior year.

No Trustees received any reimbursed expenses during current or prior year.

8. Tangible Fixed Assets

	Nursery Equipment £	Computer and Office Equipment £	Total £
Cost:			
At 1 September 2024	2,765	2,218	4,983
At 31 August 2025	2,765	2,218	4,983
Depreciation:			
At 1 September 2024	2,650	2,051	4,701
Charge for the year	29	42	71
At 31 August 2025	2,679	2,093	4,772
Net Book Value			
At 31 August 2025	86	125	211
At 31 August 2024	115	167	282

9. Debtors

	2025 £	2024 £
Fees owed	-	-
Other debtors and prepayments	880	-
880	880	-

10. Creditors – Amounts Falling Due Within One Year

	2025 £	2024 £
Tax and social security	585	1,828
Other creditors and accruals	970	950
	1,555	2,778

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2025 (Continued)

11. Analysis of Charitable Funds

Year ended 31 August 2025	Balance at 1 September 2024	Income	Expenditure	Balance at 31 August 2025
	£	£	£	£
Unrestricted funds	96,835	81,480	(117,443)	60,872
Total funds	96,835	81,480	(117,443)	60,872

Year ended 31 August 2024	Balance at 1 September 2023	Income	Expenditure	Balance at 31 August 2024
	£	£	£	£
Unrestricted funds	90,931	115,431	(109,527)	96,835
Total funds	90,931	115,431	(109,527)	96,835

12. Analysis of Net Assets by Fund

Year ended 31 August 2025	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	211	60,661	60,872

Year ended 31 August 2024	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	282	96,553	96,835

13. Related party transactions

There were no disclosable related party transactions during either this or the previous year.

ROUNABOUT PRE-SCHOOL LTD

England & Wales - Charity number 1144315

Accounts

Company Number: 07776843
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Roundabout Pre-School Ltd
Trustees' Report and Financial Statements
for the Year Ended 31 August 2024

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Charity Information

Trustees:

Elizabeth Cartlidge	Chair	from 23/01/2024
Stella Wagner	Secretary	from 15/11/2023
Sarah Rayner	Treasurer	from 24/10/2023
Charlotte Ashton		from 24/10/2023
Felicity Thompson		
Faye Cowling		from 24/10/2023
Lucy Adams		from 24/10/2023
Jodie Smith		from 24/10/2023
Liann Ramsden		from 24/10/2023

Pre-School leaders:

Adele Laycock (Pre-School Manager)
Maren Swift (Office Manager)

Principal and registered office:

The Portacabin
Horsforth Newlaithes Primary School
Victoria Crescent
Horsforth
Leeds
LS18 5EW

Independent Examiner:

Karen Wood ACMA CGMA
Chartered Management Accountant
Outsource Accounting Services and Independent Examinations
2 Galligap Lane
Osbalwick
York
Y010 3NR
07759700068

Bankers:

HSBC
88 Town Street
Horsforth
Leeds
LS18 4AR

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2024

The Trustees, who are also Directors for the purposes of company law, are pleased to present their annual report together with the financial statements of the charity for the year ending 31 August 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Details

The Charity Information page forms part of this report.

Structure, Governance and Management

The company was incorporated on 16 September 2011 under the Companies Act 2006. The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

On 29 December 2011 the activities of the unincorporated charity 'Roundabout Playgroup' charity No: 1005984 ceased and the net assets and activities of that charity were transferred to 'Roundabout Playgroup'. In February 2014 the name of the Charity was changed to Roundabout Pre-School Ltd.

The charitable company Roundabout Pre-School Ltd caters for children under statutory school age from two and a half to five years old and is run in accordance with the model Pre-School Learning Alliance constitution. As an OFSTED registered preschool, it aims to provide quality and affordable learning through play in a caring, friendly and safe environment. Six paid staff are employed to provide daily morning sessions, as well as three afternoon sessions, at the pre-school. The costs of running the pre-school are met by income from fees, grant funding and fundraising by the charitable company.

The Trustees and the management committee meet regularly to oversee the running of the charity and have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Trustees are elected each year, usually at the AGM. All Trustees give their time voluntarily and receive no remuneration or other benefits.

The Trustees consider the Nursery Manager (Adele Laycock), and the Office Manager (Maren Swift) to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

The pay of the charity's key personnel are reviewed annually and normally increased in accordance with average earnings. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Objectives and Activities

The aims of the Pre School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering a welcoming and stimulating, developmentally appropriate environment for our children and families regardless of race, culture, religion or ability.
- (b) To keep up to date with the Early Years Foundation Stage (EYFS), offering child initiated activities (using children's interests as the vehicle for our planning).

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2024 (Continued)

Financial Review

The Pre-school's income for the year was £115,261 (2023: £105,121) and expenditure £109,357 (2023: £90,897) resulting in a surplus of £5,904 (2023: £14,224).

Our total funds as at 31st August 2024 stood at £96,835 (2023: £90,931).

Reserves Policy

The management committee have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be approximately 6 months of expenditure, which amounts to £48,000.

The current level of free reserves is £96,553 (2023: £90,554) which is well above the target level outlined above. The Trustees consider it prudent to set aside additional reserves. The Trustees will review the reserves policy annually.

Achievements and Performance

AGM

Leavers

Fundraising

Our general approach is to raise funds ourselves and not to use third parties. We use techniques that are ethical, legal, do not inconvenience the public, and are not detrimental to our good name or standing in the local community. We do not use general solicitation techniques by telephone or door-to-door, and all fundraising activities undertaken follow the Fundraising Regulators Code of Fundraising Practice. We have received no complaints about fundraising during the year.

Since my takeover as chair in January 2024 the numbers have continued to be met by staffing and space levels. We have been met with challenges in regards to working with the school, particularly the Kids Club with which we share the portacabin. We are met with timing issues and therefore short on time preparing for our children at the beginning and end of the session. We have also been limited with what can be stored in the portacabin and have to use a shed outside for storage.

Rent increases have been implemented with further increases to follow over the next 12 months. The committee are looking for alternative premises as it is not viable to continue at the current location.

We had a 'Good' Ofsted inspection which we are all really proud of. The staff work very hard to achieve this level.

Staffing - In the summer we had a member of staff leaving and we currently have one on long-term sick absence. We have recently welcomed 4 new committee members who show lots of enthusiasm and we look forward to their input.

Leavers - The school transition days were a great success and all the children who are left have settled well into their new schools.

Fundraising - We raise funds ourselves therefore we are not inconveniencing the public in any way. The fundraising events this year were: Build a Brick which involved the children and staff, and various raffles throughout the year which were all a great success. A few of these events involved parents and carers coming into Roundabout to celebrate with the children.

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2024 (Continued)

Marketing

This is still an area that needs attention; a staff member has been given the responsibility of social media marketing, however our "visibility" could possibly be improved with the help of a Committee member or parent who is knowledgeable in this area. Horsforth Gala would have been an opportunity to raise our profile in the Community, but as stated previously, this event was cancelled due to the Covid19 pandemic.

Staff changes

Principal Funding Sources

The principal funding source is the income received from fees and the grant from Leeds City Council for Nursery Education Funding.

Plans for the future

Our financial position and budget show that Roundabout should make a small surplus overall when looking at income versus expenditure, this coupled with strong balances in both the Business and Savings accounts means we can continue to develop the Pre-School and its staff.

Trustees and their statutory responsibilities

The Trustees responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business for the foreseeable future.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on and approved on their behalf by:

Elizabeth Cartlidge
Chair of Trustees

Roundabout Pre-School Ltd

Independent Examiner's Report to the Trustees of Roundabout Pre-School Ltd

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Karen Wood ACMA CGMA
Outsource Accounting Services and Independent Examinations
2 Galligap Lane
Osbalwick
York
YO10 3NR

Roundabout Pre-School Ltd

Statement of Financial Activities for the Year Ended 31 August 2024 (Incorporating the Income and Expenditure Account)

	Note	2024	2023
		£	£
Income from:			
Donations	2	-	138
Charitable activities	3	112,532	103,451
Investment income		1,700	836
Other income		1,029	696
Total income		115,261	105,121
Expenditure on:			
Charitable activities	4	109,357	90,897
Total expenditure		109,357	90,897
Net income /(expenditure) and net movement in funds		5,904	14,224
Total funds at 31 August 2023	11, 12	90,931	76,707
Total funds at 31 August 2024	11, 12	96,835	90,931

All funds in this and the prior year were unrestricted and relate to continuing operations.

There were no recognised gains and losses for 2024 or 2023 other than those included in the income and expenditure account.

The notes on pages 8 to 14 form part of these financial statements.

The Statements of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Roundabout Pre-School Ltd

Balance Sheet as at 31 August 2024

		2024		2023	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	8		282		377
Current Assets					
Debtors	9	-		750	
Cash at bank and in hand		99,332		91,390	
		99,332		92,140	
Creditors					
Amounts Falling Due Within One Year	10	(2,779)		(1,586)	
Net Current Assets		96,553		90,554	
Total Assets Less Current Liabilities					
			96,835		90,931
Funds					
Unrestricted funds	11, 12		96,835		90,931
Total Funds			96,835		90,931

For the financial year ended 31 August 2024 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year end of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Financial Statements were approved by the Trustees on and signed on their behalf by:

Elizabeth Cartlidge
Chair of Trustees

Company number: 07776843
Charity number: 1144315

The notes on pages 8 to 14 form part of these financial statements.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Roundabout Pre-School Ltd is a company limited by guarantee, the liability of the Trustees is limited to £1, and a charity registered in England and Wales. The registered office is The Portacabin, Horsforth Newlaithes Primary School, Victoria Crescent, Horsforth, Leeds, LS18 5EW.

Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The financial statements are presented in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans if income streams are reduced. Consequently, the financial statements have been prepared on the basis that the charity is a going concern.

Charitable funds

General unrestricted funds - are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities ("SoFA") when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable and the amount can be measured reliably by the charity.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024 (Continued)

1. Accounting Policies (continued)

Expenditure and irrecoverable VAT

Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included in support costs, include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and are allocated to charitable activities.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 4.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Operating leases

Rentals applicable to operating leases are charged to the SoFA on a straight line basis over the term of the lease.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Pension costs

The charity contributes to individual employees' defined contribution schemes. The cost of the contributions is charged to the income and expenditure account in the period to which they relate.

Taxation

Roundabout Pre-School Ltd is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Nursery equipment	25% reducing balance
Computer and office equipment	25% reducing balance

Assets are reviewed annually for impairment. Where there is an impairment, the difference between the assessed recoverable value of the asset and its written down cost is charged to the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024 (Continued)

1. Accounting Policies (continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024 (Continued)

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

After review the Trustees consider that there are no critical estimates and judgements which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

2. Donations

	2024	2023
	£	£
Gift Aid reclaimed	-	138
	-	138

3. Income From Charitable Activities

	2024	2023
	£	£
Leeds City Council - Nursery Education funding	88,907	62,672
Nursery Fees	23,625	33,842
Leeds City Council -Early Years Funding for Inclusion	-	6,937
	112,532	103,451

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024 (Continued)

4. Charitable Activities

The charity has one charitable activity which is the provision of Nursery Education

	2024 £	2023 £
Costs directly attributable to charitable activity:		
Wages and pension costs	84,890	74,949
Rent	8,292	7,438
Milk and refreshments	386	255
Play equipment, materials, supplies	7,396	3,283
Additional activities	624	57
Cleaning, renewals & maintenance	959	122
Staff training	1,543	510
Insurance and subscriptions	951	1,089
Administrative costs	2,973	1,864
Payroll costs	498	454
Independent examination	750	750
Depreciation	95	126
	109,357	90,897

5. Net Income for the Year

This is stated after charging	2024 £	2023 £
Independent examiner's fee	750	750

6. Employee Information

The average number of employees was 7 (2023:8).

Staff costs during the period as follows:	2024 £	2023 £
Wages and salaries	80,035	72,717
Pension Costs	4,855	2,232
	84,890	74,949

During the year the charity made contributions to a defined contribution pension scheme with The Peoples' Pension for the benefit of its employees. Pension contributions of £nil were unpaid at 31 August 2024 (2023: £nil).

No employee received emoluments of more than £60,000 in the current or prior year.

The charity considers its key management personnel to be the Pre-school leaders listed on page 2. The total remuneration paid to its key management personnel in the year including employer pension contributions was £29,412 (2023: £27,710).

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024 (Continued)

7. Trustee Information

No Trustee received remuneration or any other benefits for their services during current or prior year.

No Trustees received any reimbursed expenses during current or prior year.

8. Tangible Fixed Assets

	Nursery Equipment £	Computer and Office Equipment £	Total £
Cost:			
At 1 September 2023	2,765	2,218	4,983
At 31 August 2024	2,765	2,218	4,983
Depreciation:			
At 1 September 2023	2,611	1,995	4,606
Charge for the year	39	56	95
At 31 August 2024	2,650	2,051	4,701
Net Book Value			
At 31 August 2024	115	167	282
At 31 August 2023	154	223	377

9. Debtors

	2024 £	2023 £
Fees owed	-	98
Other debtors and prepayments	-	652
	-	750

10. Creditors – Amounts Falling Due Within One Year

	2024 £	2023 £
Tax and social security	1,829	636
Other creditors and accruals	950	950
	2,779	1,586

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2024 (Continued)

11. Analysis of Charitable Funds

Year ended 31 August 2024	Balance at 1 September 2023	Income	Expenditure	Balance at 31 August 2024
	£	£	£	£
Unrestricted funds	90,931	115,261	(109,357)	96,835
Total funds	90,931	115,261	(109,357)	96,835

Year ended 31 August 2023	Balance at 1 September 2022	Income	Expenditure	Balance at 31 August 2023
	£	£	£	£
Unrestricted funds	76,707	105,121	(90,897)	90,931
Total funds	76,707	105,121	(90,897)	90,931

12. Analysis of Net Assets by Fund

Year ended 31 August 2024	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	282	96,553	96,835

Year ended 31 August 2023	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	377	90,554	90,931

13. Related party transactions

There were no disclosable related party transactions during either this or the previous year.

ROUNABOUT PRE-SCHOOL LTD

England & Wales - Charity number 1144315

Accounts

Company Number: 07776843
Charity Number: 1144315

Roundabout Pre-School Ltd
Trustees' Report and Financial Statements
for the Year Ended 31 August 2023

Roundabout Pre-School Ltd

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Roundabout Pre-School Ltd

Charity Information

Trustees:

Rebecca Leo
Rhian Hartley
Stella Wagner

Secretary:

Maren Swift

Management Committee:

Rebecca Leo
Rhian Hartley
Stella Wagner
Felicity Thompson
Charlotte Walker
Sara Healy

Pre-School leaders:

Adele Laycock (Pre-School Manager)
Maren Swift (Office Manager)

Principal and registered office:

The Portacabin
Horsforth Newlathes Primary School
Victoria Crescent
Horsforth
Leeds
LS18 5EW

Independent Examiner:

Karen Wood ACMA CGMA
Chartered Management Accountant
Outsource Accounting Services and Independent Examinations
Hiscox Building
Peasholme Green
York
Y01 7PR
07759700068

Bankers:

HSBC
88 Town Street
Horsforth
Leeds
LS18 4AR

Roundabout Pre-School Ltd

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The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

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The aims of the Pre School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering a welcoming and stimulating, developmentally appropriate environment for our children and families regardless of race, culture, religion or ability.
- (b) To keep up to date with the Early Years Foundation Stage (EYFS), offering child initiated activities (using children's interests as the vehicle for our planning).

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2023 (Continued)

Financial Review

The Pre-school's income for the year was £105,121 (2022: £72,155) and expenditure £90,897 (2022: £73,575) resulting in a surplus of £14,224 (2022: deficit of £1,420).

Our total funds as at 31st August 2023 stood at £90,931 (2022: £76,707).

Reserves Policy

The management committee have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be approximately 6 months of expenditure, which amounts to £37,000.

The current level of free reserves is £90,554 (2022: £76,204) which is well above the target level outlined above. The Trustees consider it prudent to set aside additional reserves. The Trustees will review the reserves policy annually.

Achievements and Performance

This year Roundabout's numbers have continued to rise, and the committee and staff have ensured that the space and staffing levels match the demand.

Roundabout staff keep up to date with training and changes to the EYFS. Two members of staff are working towards their level 3 qualifications for the Early Years workforce.

A Parent/ carer survey was sent out to all parents/carers in January 2023 and the feedback the staff and setting received was exceptional. Including: "Excellent staff, my kid is very happy at the nursery". "The staff at Roundabout are exceptional. Their caring & nurturing attitude has had such a positive impact on my child. She feels very at home there & I feel confident her emotional needs are being met. " "Just thank you. Amazing enthusiasm for your jobs and I feel so relaxed and comfortable on the days my children are in your care."

Some feedback from the survey asked for more feedback/photos on what the children are up to day to day. The staff and committee worked together and came up with each child having a communication/ handover book to improve the communication between parents/ carers and staff and this is working well. The staff have also created a private Facebook group to communicate more with parents and carers.

We also welcomed parents and carers back into the setting twice this year and plan to have a day each term next year where parents can come into the setting to be with their children and see them at Roundabout. (This is on top of settling in sessions which take place for every new child being welcomed to Roundabout).

AGM

We welcomed 10 parents to our AGM. Hazel Morgan asked to step down from being Treasurer and Felicity Thompson asked to step down from being secretary. Stella Wagner showed interest to become Secretary and was voted and appointed. After the AGM Rhian Hartley was voted in as Treasurer.

Leavers

The school transition days were successful sessions with support from staff to get ready for school. 23 children left at the end of summer to start school.

Fundraising

Our general approach is to raise funds ourselves and not to use third parties. We use techniques that are ethical, legal, do not inconvenience the public, and are not detrimental to our good name or standing in the local community. We do not use general solicitation techniques by telephone or door- to-door, and all fundraising activities undertaken follow the Fundraising Regulators Code of Fundraising Practice. We have received no complaints about fundraising during the year.

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2023 (Continued)

The fundraising events this year were: Build a brick - involved the children and staff, Valentines Day raffle, Easter raffle, Christmas raffle, Guess how many sweets are in the jar (at our Easter day, where parents/carers came in to Roundabout), Guess the teddy bear's name (at our Easter day, where parents/carers came in to Roundabout), Win a lion teddy (at our King's coronation celebration, when parents and/ carers came into Roundabout to celebrate with the children).

Marketing

Social media marketing has improved, however our "visibility" in the community could possibly be improved by participation in the Horsforth Gala or other local events.

Staff changes

Staff remained on the same shifts as at the end of the 2021/22 Academic Year. One member of staff retired this year. All staff members have helped throughout the year by working extra shifts on days when other staff have been unable to attend due to personal reasons, and the workload has generally been shared well through the year.

Principal Funding Sources

The principal funding source is the income received from fees and the grant from Leeds City Council for Nursery Education Funding.

Plans for the future

Our financial position and budget show that Roundabout should make a small surplus overall when looking at income versus expenditure, this coupled with strong balances in both the Business and Savings accounts means we can continue to develop the Pre-School and its staff.

Trustees and their statutory responsibilities

The Trustees responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business for the foreseeable future.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 27.9.23 and approved on their behalf by:

R Leo

Rebecca Leo
Chair of Trustees

Roundabout Pre-School Ltd

Independent Examiner's Report to the Trustees of Roundabout Pre-School Ltd

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



05/10/2023

Karen Wood ACMA CGMA
Outsource Accounting Services and Independent Examinations
Hiscox Building
Peasholme Green
York
Y01 7PR

Roundabout Pre-School Ltd

Statement of Financial Activities for the Year Ended 31 August 2023 (Incorporating the Income and Expenditure Account)

	Note	2023	2022
		£	£
Income from:			
Donations	2	138	590
Charitable activities	3	103,451	70,734
Other trading activities		-	584
Investment income		836	26
Other income		696	221
Total income		105,121	72,155
Expenditure on:			
Charitable activities	4	90,897	73,575
Total expenditure		90,897	73,575
Net income /(expenditure) and net movement in funds		14,224	(1,420)
Total funds at 31 August 2022	11, 12	76,707	78,127
Total funds at 31 August 2023	11, 12	90,931	76,707

All funds in this and the prior year were unrestricted and relate to continuing operations.

There were no recognised gains and losses for 2023 or 2022 other than those included in the income and expenditure account.

The notes on pages 8 to 14 form part of these financial statements.

The Statements of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Roundabout Pre-School Ltd

Balance Sheet as at 31 August 2023

		2023		2022	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	8		377		503
Current Assets					
Debtors	9	750		-	
Cash at bank and in hand		91,390		77,839	
		92,140			
Creditors					
Amounts Falling Due Within One Year	10	(1,586)		(1,635)	
Net Current Assets		90,554		76,204	
Total Assets Less Current Liabilities					
			90,931		76,707
Funds					
Unrestricted funds	11, 12		90,931		76,707
Total Funds			90,931		76,707

For the financial year ended 31 August 2023 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year end of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Financial Statements were approved by the Trustees on 27.9.23 and signed on their behalf by:

Rleo

Chair of Trustees

Company number: 07776843

Charity number: 1144315

The notes on pages 8 to 14 form part of these financial statements.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Roundabout Pre-School Ltd is a company limited by guarantee, the liability of the Trustees is limited to £1, and a charity registered in England and Wales. The registered office is The Portacabin, Horsforth Newlaithes Primary School, Victoria Crescent, Horsforth, Leeds, LS18 5EW.

Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The financial statements are presented in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans if income streams are reduced. Consequently, the financial statements have been prepared on the basis that the charity is a going concern.

Charitable funds

General unrestricted funds - are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities ("SoFA") when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable and the amount can be measured reliably by the charity.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023 (Continued)

1. Accounting Policies (continued)

Expenditure and irrecoverable VAT

Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included in support costs, include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and are allocated to charitable activities.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 4.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Operating leases

Rentals applicable to operating leases are charged to the SoFA on a straight-line basis over the term of the lease.

Staff costs

The costs of short-term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Pension costs

The charity contributes to individual employees' defined contribution schemes. The cost of the contributions is charged to the income and expenditure account in the period to which they relate.

Taxation

Roundabout Pre-School Ltd is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Nursery equipment	25% reducing balance
Computer and office equipment	25% reducing balance

Assets are reviewed annually for impairment. Where there is an impairment, the difference between the assessed recoverable value of the asset and its written down cost is charged to the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023 (Continued)

1. Accounting Policies (continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023 (Continued)

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

After review the Trustees consider that there are no critical estimates and judgements which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

2. Donations

	2023	2022
	£	£
Leeds City Council - deprivation uplift	-	507
Gift Aid reclaimed	138	83
	<hr/> 138	<hr/> 590

3. Income From Charitable Activities

	2023	2022
	£	£
Leeds City Council - Nursery Education funding	62,672	43,537
Nursery Fees	33,842	22,436
Leeds City Council -Early Years Funding for Inclusion	6,937	4,761
	<hr/> 103,451	<hr/> 70,734

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023 (Continued)

4. Charitable Activities

The charity has one charitable activity which is the provision of Nursery Education

	2023 £	2022 £
Costs directly attributable to charitable activity:		
Wages and pension costs	74,949	60,472
Temporary staff costs	-	556
Rent	7,438	6,090
Milk and refreshments	255	277
Play equipment, materials, supplies	3,283	939
Additional activities	57	360
Cleaning, renewals and maintenance	122	593
Advertising and publicity	-	53
Staff training and expenses	510	752
Insurance and subscriptions	1,089	899
Administrative costs	1,864	1,315
Payroll costs	454	351
Independent examination	750	750
Depreciation	126	168
	90,897	73,575

5. Net Income for the Year

This is stated after charging	2023 £	2022 £
Independent examiner's fee	750	750

6. Employee Information

The average number of employees was 8 (2022:7).

Staff costs during the period as follows:	2023 £	2022 £
Wages and salaries	72,717	59,161
Pension Costs	2,232	860
	74,949	60,472

During the year the charity made contributions to a defined contribution pension scheme with The Peoples' Pension for the benefit of its employees. Pension contributions of £nil were unpaid at 31 August 2023 (2022: £177).

No employee received emoluments of more than £60,000 in the current or prior year.

The charity considers its key management personnel to be the Pre-school leaders listed on page 2. The total remuneration paid to its key management personnel in the year including employer pension contributions was £27,710 (2022: £26,072).

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023 (Continued)

7. Trustee Information

No Trustee received remuneration or any other benefits for their services during current or prior year.

No Trustees received any reimbursed expenses during current or prior year.

8. Tangible Fixed Assets

	Nursery Equipment	Computer and Office Equipment	Total
	£	£	£
Cost:			
At 1 September 2022	2,765	2,218	4,983
At 31 August 2023	2,765	2,218	4,983
Depreciation:			
At 1 September 2022	2,559	1,921	4,480
Charge for the year	52	74	126
At 31 August 2023	2,611	1,995	4,606
Net Book Value			
At 31 August 2023	154	223	377
At 31 August 2022	206	297	503

9. Debtors

	2023	2022
	£	£
Fees owed	98	-
Other debtors and prepayments	652	-
	750	-

10. Creditors – Amounts Falling Due Within One Year

	2023	2022
	£	£
Tax and social security	636	685
Other creditors and accruals	950	950
	1,586	1,635

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2023 (Continued)

11. Analysis of Charitable Funds

Year ended 31 August 2023	Balance at 1 September 2023	Income	Expenditure	Balance at 31 August 2023
	£	£	£	£
Unrestricted funds	76,707	105,121	(90,897)	90,931
Total funds	76,707	105,121	(90,897)	90,931

Year ended 31 August 2022	Balance at 1 September 2022	Income	Expenditure	Balance at 31 August 2022
	£	£	£	£
Unrestricted funds	78,127	72,155	(73,575)	76,707
Total funds	78,127	72,155	(73,575)	76,707

12. Analysis of Net Assets by Fund

Year ended 31 August 2023	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	377	90,554	90,931
Year ended 31 August 2022	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	503	76,204	76,707

13. Related party transactions

There were no disclosable related party transactions during either this or the previous year.

ROUNABOUT PRE-SCHOOL LTD

England & Wales - Charity number 1144315

Accounts

Company Number: 07776843
Charity Number: 1144315

Roundabout Pre-School Ltd
Trustees' Report and Financial Statements
for the Year Ended 31 August 2022

Roundabout Pre-School Ltd

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Roundabout Pre-School Ltd

Charity Information

Trustees:

Rebecca Leo	(appointed 28 September 2021)
Felicity Thompson	(appointed 4 November 2021)
Hazel Morgan	(appointed 4 November 2021)
Emily Smith (Chair)	(resigned 28 September 2021)
Charlotte Walker (Treasurer)	(resigned 4 November 2021)
Sarah Rayner	(resigned 4 November 2021)

Secretary:

Maren Swift

Management Committee:

Emily Smith	(resigned 28 September 2021)
Charlotte Walker	(resigned 4 November 2021)
Sarah Rayner	(resigned 4 November 2021)
Rebecca Leo	(appointed 28 September 2021)
Felicity Thompson	(appointed 1 February 2021)
Sara Healy	(appointed 1 February 2021)
Hazel Morgan	(appointed 1 February 2021)
Rhian Dimberline	(appointed 1 February 2021)

Pre-School leaders:

Adele Laycock (Pre-School Manager)
Maren Swift (Office Manager)

Principal and registered office:

The Portacabin
Horsforth Newlaithes Primary School
Victoria Crescent
Horsforth
Leeds
LS18 5EW

Independent Examiner:

Karen Wood ACMA CGMA
Chartered Management Accountant
Outsource Accounting Services & Independent Examinations
Hiscox Building
Peasholme Green,
York
YO1 7PR
07759700068

Bankers:

HSBC
88 Town Street
Horsforth
Leeds
LS18 4AR

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2022

The Trustees, who are also Directors for the purposes of company law, are pleased to present their annual report together with the financial statements of the charity for the year ending 31 August 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Details

The Charity Information page forms part of this report.

Structure, Governance and Management

The company was incorporated on 16 September 2011 under the Companies Act 2006. The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

On 29 December 2011 the activities of the unincorporated charity 'Roundabout Playgroup' charity No: 1005984 ceased and the net assets and activities of that charity were transferred to 'Roundabout Playgroup'. In February 2014 the name of the Charity was changed to Roundabout Pre-School Ltd.

The charitable company Roundabout Pre-School Ltd caters for children under statutory school age from two and a half to five years old and is run in accordance with the model Pre-School Learning Alliance constitution. As an OFSTED registered preschool, it aims to provide quality and affordable learning through play in a caring, friendly and safe environment. Six paid staff are employed to provide daily morning sessions, as well as three afternoon sessions, at the pre-school. The costs of running the pre-school are met by income from fees, grant funding and fundraising by the charitable company.

The Trustees and the management committee meet regularly to oversee the running of the charity and have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Trustees are elected each year, usually at the AGM. All Trustees give their time voluntarily and receive no remuneration or other benefits.

The Trustees consider the Nursery Manager (Adele Laycock), and the Office Manager (Maren Swift) to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

The pay of the charity's key personnel are reviewed annually and normally increased in accordance with average earnings. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Objectives and Activities

The aims of the Pre School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering a welcoming and stimulating, developmentally appropriate environment for our children and families regardless of race, culture, religion or ability.
- (b) To keep up to date with the Early Years Foundation Stage (EYFS), offering child initiated activities (using children's interests as the vehicle for our planning).

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2022 (Continued)

Financial Review

The Pre-school's income for the year was £72,155 (2021: £64,233) and expenditure £73,575 (2021: £73,721) resulting in a deficit of £1,420 (2021: £9,488).

Our total funds as at 31st August 2022 stood at £76,707 (2021: £78,127).

Reserves Policy

The management committee have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be approximately 6 months of expenditure, which amounts to £37,000.

The current level of free reserves is £76,204 (2021: £77,456) which is well above the target level outlined above. The Trustees consider it prudent to set aside additional reserves. The Trustees will review the reserves policy annually.

Achievements and Performance

The year began with a higher number of children compared to the last 2 years, where we have had less children due to the COVID 19 pandemic. The numbers are lower than pre COVID, but are heading in the right direction.

Roundabout staff trained in the new curriculum set out by the government called 'birth to five matters' and are now following this in Roundabout.

AGM

We welcomed 8 parents to our AGM. Emily Smith, Charlotte Walker and Sarah Rayner all stepped down from their roles as Chair, Treasurer and Secretary, although they all decided to stay on the committee as committee members. Rebecca Leo was voted in as Chair, Hazel Morgan was voted in as treasurer and Felicity Thompson was voted in as Secretary.

Leavers

This year was the first year since COVID 19 that the children's transition sessions took place again and were successful sessions with support from staff to get ready for school. 17 children left at the end of summer to start school.

Fundraising

Our general approach is to raise funds ourselves and not to use third parties. We use techniques that are ethical, legal, do not inconvenience the public, and are not detrimental to our good name or standing in the local community. We do not use general solicitation techniques by telephone or door-to-door, and all fundraising activities undertaken follow the Fundraising Regulators Code of Fundraising Practice. We have received no complaints about fundraising during the year.

There were three fundraising events this year. The first two were our Christmas raffle and Valentine's raffle both of which are always enjoyed by parents and staff. The third was our Brick Build which involves the children and is great fun for the children and staff.

Marketing

This is still an area that needs attention; however there has been an increase in online presence. Our Facebook posts have increased and are looking at having at least one post per week. We have also started an Instagram account. A promotional display was created for the display board just outside Roundabout. Promotional leaflets have been given to local shops and cafes. A new banner was put up on the fence.

Staff changes

Staff remained mainly on the same shifts as at the end of the 2020/21 Academic Year. No staff left Roundabout this year. We have a child who needs 1:1 care. We hired an extra staff member to work some shifts to make sure that this can happen. All staff members have helped out throughout the year by working extra shifts on days when other staff have been unable to attend due to personal reasons. We did have to hire agency staff during a 2 week period when we needed an extra staff member to cover and ensure ratios were adhered to. The deputy and committee made the decision that they should have a full and relevant level 3 qualification.

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2022 (Continued)

The qualification chosen was 95% funded by the government and Roundabout paid the remaining 5%. This qualification will be completed by April 2024. The committee voted in June 2022 for the staff to have a 4% pay rise which was implemented in July 2022

Principal Funding Sources

The principal funding source is the income received from fees and the grant from Leeds City Council for Nursery Education Funding.

Plans for the future

Our financial position and budget show that Roundabout should make a small surplus next year when looking at income versus expenditure, this coupled with strong balances in both the Business and Savings accounts means we can continue to develop the Pre-School and its staff.

Trustees and their statutory responsibilities

The Trustees responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business for the foreseeable future.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on04/11/22..... and approved on their behalf by:



Rebecca Leo
Chair of Trustees

Roundabout Pre-School Ltd

Independent Examiner's Report to the Trustees of Roundabout Pre-School Ltd

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



07/11/22

Karen Wood ACMA CGMA
Outsource Accounting Services & Independent Examinations
Hiscox Building
Peasholme Green, York
YO1 7PR

Roundabout Pre-School Ltd

Statement of Financial Activities for the Year Ended 31 August 2022 (Incorporating the Income and Expenditure Account)

	Note	2022	2021
		£	£
Income from:			
Donations	2	590	500
Charitable activities	3	70,734	62,764
Other trading activities		584	-
Investment income		26	7
Other Income		221	962
Total income		72,155	64,233
Expenditure on:			
Raising funds		-	-
Charitable activities	4	73,575	73,721
Total expenditure		73,575	73,721
Net and movement in funds (expenditure)		(1,420)	(9,488)
Total funds at 31 August 2021	11, 12	78,127	87,615
Total funds at 31 August 2022	11, 12	76,707	78,127

All funds in this and the prior year were unrestricted and relate to continuing operations.

There were no recognised gains and losses for 2022 or 2021 other than those included in the income and expenditure account.

The notes on pages 8 to 13 form part of these financial statements.

The Statements of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Roundabout Pre-School Ltd

Balance Sheet as at 31 August 2022

		2022		2021	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	8		503		671
Current Assets					
Debtors	9	-		759	
Cash at bank and in hand		77,839		78,400	
		77,839		79,159	
Creditors					
Amounts Falling Due Within One Year	10	(1,635)		(1,703)	
Net Current Assets			76,204		77,456
Total Assets Less Current Liabilities			76,707		78,127
Funds					
Unrestricted funds	11, 12		76,707		78,127
Total Funds			76,707		78,127

For the financial year ended 31 August 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year end of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Financial Statements were approved by the Trustees on 04/11/22 and signed on their behalf by:



Chair of Trustees

Company number: 07776843

Charity number: 1144315

The notes on pages 8 to 13 form part of these financial statements.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Roundabout Pre-School Ltd is a company limited by guarantee, the liability of the Trustees is limited to £1, and a charity registered in England and Wales. The registered office is The Portacabin, Horsforth Newlaithes Primary School, Victoria Crescent, Horsforth, Leeds, LS18 5EW.

Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The financial statements are presented in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans if income streams are reduced. Consequently, the financial statements have been prepared on the basis that the charity is a going concern.

Charitable funds

General unrestricted funds - are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities ("SoFA") when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable and the amount can be measured reliably by the charity.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022 (Continued)

1. Accounting Policies (continued)

Expenditure and irrecoverable VAT

Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included in support costs, include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and are allocated to charitable activities.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 4.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Operating leases

Rentals applicable to operating leases are charged to the SoFA on a straight line basis over the term of the lease.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Pension costs

The charity contributes to individual employees' defined contribution schemes. The cost of the contributions is charged to the income and expenditure account in the period to which they relate.

Taxation

Roundabout Pre-School Ltd is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Nursery equipment	25% reducing balance
Computer and office equipment	25% reducing balance

Assets are reviewed annually for impairment. Where there is an impairment, the difference between the assessed recoverable value of the asset and its written down cost is charged to the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022 (Continued)

1. Accounting Policies (continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022 (Continued)

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

After reviewing the Trustees consider that there are no critical estimates and judgements which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

2. Donations

	2022	2021
	£	£
Leeds City Council - deprivation uplift	507	500
Gift Aid reclaimed	83	-
	<hr/> 590	<hr/> 500

3. Income From Charitable Activities

	2022	2021
	£	£
Leeds City Council - Nursery Education funding	43,537	45,991
Nursery Fees	22,436	16,773
Leeds City Council -Early Years Funding for Inclusion	4,761	-
	<hr/> 70,734	<hr/> 62,764

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022 (Continued)

4. Charitable Activities

The charity has one charitable activity which is the provision of Nursery Education

	2022 £	2021 £
Costs directly attributable to charitable activity:		
Wages and pension costs	60,472	60,063
Temporary staff costs	556	-
Rent	6,090	5,518
Milk and refreshments	277	322
Play equipment, materials and supplies	939	3,114
Additional activities	360	231
Cleaning, renewals and maintenance	593	-
Advertising and publicity	53	-
Staff training and expenses	752	650
Insurance and subscriptions	899	931
Administrative costs	1,315	1,452
Payroll costs	351	376
Depreciation	168	224
Independent examination	750	840
Total	73,575	73,721

5. Net Income for the Year

This is stated after charging	2022 £	2021 £
Independent examiner's fee	750	840

6. Employee Information

The average number of employees was 7 (2021:6).

Staff costs during the period as follows:	2022 £	2021 £
Wages and salaries	59,612	59,161
Pension Costs	860	902
	60,472	60,063

During the year the charity made contributions to a defined contribution pension scheme with The Peoples' Pension for the benefit of its employees. Pension contributions of £177 were unpaid at 31 August 2022 (2021: £174).

No employee received emoluments of more than £60,000 in the current or prior year.

The charity considers its key management personnel to be the Pre-school leaders listed on page 2. The total remuneration paid to its key management personnel in the year including employer pension contributions was £26,072 (2021: £27,039).

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2022 (Continued)

Notes to the Financial Statements for the Year Ended 31 August 2022 (Continued)

11. Analysis of Charitable Funds

Year ended 31 August 2022	Balance at 1 September 2021	Income	Expenditure	Balance at 31 August 2022
	£	£	£	£
Unrestricted funds	78,127	72,155	(73,575)	76,707
Total funds	78,127	72,155	(73,575)	76,707

Year ended 31 August 2021	Balance at 1 September 2020	Income	Expenditure	Balance at 31 August 2021
	£	£	£	£
Unrestricted funds	87,615	64,233	(73,721)	78,127
Total funds	87,615	64,233	(73,721)	78,127

12. Analysis of Net Assets by Fund

Year ended 31 August 2022	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	503	76,204	76,707

Year ended 31 August 2021	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	671	77,456	78,127

13. Operating lease commitments

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Due:	Land and buildings 2022	Land and buildings 2021
	£	£
Less than one year	-	-

14. Related party transactions

There were no disclosable related party transactions during either this or the previous year.

Roundabout Pre-School Ltd

ROUNABOUT PRE-SCHOOL LTD

England & Wales - Charity number 1144315

Accounts

Company Number: 07776843
Charity Number: 1144315

Roundabout Pre-School Ltd
Trustees' Report and Financial Statements
for the Year Ended 31 August 2021

Roundabout Pre-School Ltd

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Roundabout Pre-School Ltd

Charity Information

Trustees:

Rebecca Leo	(appointed 28 September 2021)
Felicity Thompson	(appointed 4 November 2021)
Hazel Morgan	(appointed 4 November 2021)
Emily Smith (Chair)	(resigned 28 September 2021)
Charlotte Walker (Treasurer)	(resigned 4 November 2021)
Sarah Rayner	(resigned 4 November 2021)

Secretary:

Maren Swift

Management Committee:

Emily Smith	(resigned 28 September 2021)
Charlotte Walker	(resigned 4 November 2021)
Sarah Rayner	(resigned 4 November 2021)
Rebecca Leo	(appointed 28 September 2021)
Felicity Thompson	(appointed 1 February 2021)
Sara Healy	(appointed 1 February 2021)
Hazel Morgan	(appointed 1 February 2021)
Rhian Dimberline	(appointed 1 February 2021)
Debora Jeronimo	(resigned 1 February 2021)
Charitha Udalamatta	(resigned 1 February 2021)
Anna Lamb	(resigned 1 February 2021)
Dean Brooksbank	(resigned 1 February 2021)
Claire Stevens	(resigned 1 February 2021)
Laura Gomersall	(resigned 1 February 2021)

Pre-School leaders:

Adele Laycock (Pre-School Manager)
Maren Swift (Office Manager)

Principal and registered office:

The Portacabin
Horsforth Newlaithes Primary School
Victoria Crescent
Horsforth
Leeds
LS18 5EW

Independent Examiner:

Jessica Lawrence
Azets Audit Services Limited
33 Park Place
Leeds
LS1 2RY

Bankers:

HSBC
88 Town Street
Horsforth
Leeds
LS18 4AR

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2021

The Trustees, who are also Directors for the purposes of company law, are pleased to present their annual report together with the financial statements of the charity for the year ending 31 August 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Details

The Charity Information page forms part of this report.

Structure, Governance and Management

The company was incorporated on 16 September 2011 under the Companies Act 2006. The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

On 29 December 2011 the activities of the unincorporated charity 'Roundabout Playgroup' charity No: 1005984 ceased and the net assets and activities of that charity were transferred to 'Roundabout Playgroup'. In February 2014 the name of the Charity was changed to Roundabout Pre-School Ltd.

The charitable company Roundabout Pre-School Ltd caters for children under statutory school age from two and a half to five years old and is run in accordance with the model Pre-School Learning Alliance constitution. As an OFSTED registered preschool, it aims to provide quality and affordable learning through play in a caring, friendly and safe environment. Six paid staff are employed to provide daily morning sessions, as well as three afternoon sessions, at the pre-school. The costs of running the pre-school are met by income from fees, grant funding and fundraising by the charitable company.

The Trustees and the management committee meet regularly to oversee the running of the charity and have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Trustees are elected each year, usually at the AGM. All Trustees give their time voluntarily and receive no remuneration or other benefits.

The Trustees consider the Nursery Manager (Adele Laycock), and the Office Manager (Maren Swift) to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

The pay of the charity's key personnel are reviewed annually and normally increased in accordance with average earnings. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Objectives and Activities

The aims of the Pre School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering a welcoming and stimulating, developmentally appropriate environment for our children and families regardless of race, culture, religion or ability.
- (b) To keep up to date with the Early Years Foundation Stage (EYFS), offering child initiated activities (using children's interests as the vehicle for our planning).

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2021 (Continued)

Financial Review

The Pre-school's income for the year was £64,233 (2020: £64,597) and expenditure £73,721 (2020: £66,489) resulting in a deficit of £9,488 (2020: £1,892).

Our total funds as at 31st August 2021 stood at £78,127 (2020: £87,615).

Reserves Policy

The management committee have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be approximately 6 months of expenditure, which amounts to £36,000.

The current level of free reserves is £77,456 (2020: £86,720) which is well above the target level outlined above. The Trustees consider it prudent to set aside additional reserves. The Trustees will review the reserves policy annually.

Achievements and Performance

Covid-19 Pandemic

We were delighted to be able to re-open Roundabout in September 2020, having closed in the previous March in line with Government rules. We were, however, unable to return initially to our usual venue (The Portacabin at Newlathes Primary School) and so had made arrangements to use The Scout Hut temporarily. We remained in The Scout Hut for the first half of the Autumn Term, but thankfully were able to return to The Portacabin in November, albeit with a slightly later start time and slightly earlier finish time.

The pandemic created some challenges for us when it came to the numbers of children in attendance as some other settings restricted families from using more than one childcare setting, which meant we often lost their attendance due to our fewer opening hours; some parents opted to delay the start date of their child; and there had been fewer face-to-face marketing opportunities for us in the 2020/21 Academic Year.

The country went into "lockdown" again in January but we were able to remain open in line with Government rules, and most children continued to attend Roundabout through this period.

AGM

We welcomed 5 new parents to our AGM, of which 3 joined our Committee. Emily Smith, Charlotte Walker and Sarah Rayner all agreed to stay on in their roles as Chair, Treasurer and Secretary, although Emily did state that she would like to step down in the coming year.

Leavers

Transition sessions, again, either didn't take place or were different to normal due to the Covid19 pandemic, though Staff were able to support children in getting ready for School. 14 children left at the end of summer to start school.

Fundraising

Our general approach is to raise funds ourselves and not to use third parties. We use techniques that are ethical, legal, do not inconvenience the public, and are not detrimental to our good name or standing in the local community. We do not use general solicitation techniques by telephone or door-to-door, and all fundraising activities undertaken follow the Fundraising Regulators Code of Fundraising Practice. We have received no complaints about fundraising during the year.

There were two fundraising events this year. The first was our Christmas Raffle, which is always enjoyed by parents and staff, and the Brick Build was also a success. We had also planned to attend Horsforth Gala in July, but this was cancelled due to the Covid19 pandemic.

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2021 (Continued)

Marketing

This is still an area that needs attention; a staff member has been given the responsibility of social media marketing, however our "visibility" could possibly be improved with the help of a Committee member or parent who is knowledgeable in this area. Horsforth Gala would have been an opportunity to raise our profile in the Community, but as stated previously, this event was cancelled due to the Covid19 pandemic.

Staff changes

Staff remained on the same shifts as at the end of the 2019/20 Academic Year. No staff left Roundabout this year. All staff members have helped out throughout the year by working extra shifts on days when other staff have been unable to attend due to personal reasons, and the workload has generally been shared well through the pandemic when staff have on occasion been required to self-isolate.

Principal Funding Sources

The principal funding source is the income received from fees and the grant from Leeds City Council for Nursery Education Funding.

Plans for the future

Our financial position and budget show that Roundabout should make a small surplus overall when looking at income versus expenditure, this coupled with strong balances in both the Business and Savings accounts means we can continue to develop the Pre-School and its staff.

Trustees and their statutory responsibilities

The Trustees responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business for the foreseeable future.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

01/02/2022

The financial statements were approved by the Board of Trustees on and approved on their behalf by:

Rebecca Leo

Rebecca Leo
Chair of Trustees

Roundabout Pre-School Ltd

Independent Examiner's Report to the Trustees of Roundabout Pre-School Ltd

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jessica Lawrence
Azets Audit Services Limited
33 Park Place
Leeds
LS1 2RY

Date 07/02/2022

Roundabout Pre-School Ltd

Statement of Financial Activities for the Year Ended 31 August 2021 (Incorporating the Income and Expenditure Account)

	Note	2021	2020
		£	£
Income from:			
Donations	2	500	786
Charitable activities	3	62,764	63,287
Investment income		7	114
Other Income		962	410
Total income		64,233	64,597
Expenditure on:			
Raising funds		-	28
Charitable activities	4	73,721	66,461
Total expenditure		73,721	66,489
Net and movement in funds (expenditure)		(9,488)	(1,892)
Total funds at 31 August 2020	11, 12	87,615	89,507
Total funds at 31 August 2021	11, 12	78,127	87,615

All funds in this and the prior year were unrestricted and relate to continuing operations.

There were no recognised gains and losses for 2021 or 2020 other than those included in the income and expenditure account.

The notes on pages 8 to 14 form part of these financial statements.

The Statements of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Roundabout Pre-School Ltd

Balance Sheet as at 31 August 2021

		2021		2020	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	8		671		895
Current Assets					
Debtors	9	759		3,011	
Cash at bank and in hand		78,400		85,262	
		79,159		88,273	
Creditors					
Amounts Falling Due Within One Year	10	(1,703)		(1,553)	
Net Current Assets			77,456		86,720
Total Assets Less Current Liabilities			78,127		87,615
Funds					
Unrestricted funds	11, 12		78,127		87,615
Total Funds			78,127		87,615

For the financial year ended 31 August 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year end of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Financial Statements were approved by the Trustees on ^{01/02/2022}..... and signed on their behalf by:

Rebecca Leo

Rebecca Leo
Chair of Trustees

Company number: 07776843
Charity number: 1144315

The notes on pages 8 to 14 form part of these financial statements.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Roundabout Pre-School Ltd is a company limited by guarantee, the liability of the Trustees is limited to £1, and a charity registered in England and Wales. The registered office is The Portacabin, Horsforth Newlaithes Primary School, Victoria Crescent, Horsforth, Leeds, LS18 5EW.

Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The financial statements are presented in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and COVID-19 and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans if income streams are reduced. Consequently, the financial statements have been prepared on the basis that the charity is a going concern.

Charitable funds

General unrestricted funds - are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities ("SoFA") when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable and the amount can be measured reliably by the charity.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021 (Continued)

1. Accounting Policies (continued)

Expenditure and irrecoverable VAT

Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included in support costs, include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and are allocated to charitable activities.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 4.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Operating leases

Rentals applicable to operating leases are charged to the SoFA on a straight line basis over the term of the lease.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Pension costs

The charity contributes to individual employees' defined contribution schemes. The cost of the contributions is charged to the income and expenditure account in the period to which they relate.

Taxation

Roundabout Pre-School Ltd is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Nursery equipment	25% reducing balance
Computer and office equipment	25% reducing balance

Assets are reviewed annually for impairment. Where there is an impairment, the difference between the assessed recoverable value of the asset and its written down cost is charged to the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021 (Continued)

1. Accounting Policies (continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021 (Continued)

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

After review the Trustees consider that there are no critical estimates and judgements which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

2. Donations

	2021	2020
	£	£
Leeds City Council	500	786

3. Income From Charitable Activities

	2021	2020
	£	£
Leeds City Council - Nursery Education funding	45,991	56,611
Nursery Fees	16,773	6,676
	62,764	63,287

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021 (Continued)

4. Charitable Activities

The charity has one charitable activity which is the provision of Nursery Education

	2021 £	2020 £
Costs directly attributable to charitable activity:		
Wages and pension costs	60,063	55,957
Rent	5,518	3,912
Milk and refreshments	322	159
Equipment, materials, supplies and other running costs	3,114	1,885
Additional activities	231	96
Training	650	60
	69,898	62,069
Support costs:		
Insurance and subscriptions	931	824
Administrative costs	1,452	1,952
Payroll costs	376	478
Depreciation	224	298
Independent examination	840	840
	3,823	4,392
Total	73,721	66,461

5. Net Income for the Year

This is stated after charging	2021 £	2020 £
Independent examiner's fee	840	840

6. Employee Information

The average number of employees was 6 (2020:6).

Staff costs during the period as follows:	2021 £	2020 £
Wages and salaries	59,161	55,138
Pension Costs	902	819
	60,063	55,957

During the year the charity made contributions to a defined contribution pension scheme with The Peoples' Pension for the benefit of its employees. Pension contributions of £174 were unpaid at 31 August 2021 (2020: £171).

No employee received emoluments of more than £60,000 in the current or prior year.

The charity considers its key management personnel to be the Pre-school leaders listed on page 2. The total remuneration paid to its key management personnel in the year including employer pension contributions was £27,039 (2020: £25,569).

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021 (Continued)

7. Trustee Information

No Trustee received remuneration or any other benefits for their services during current or prior year.

No Trustees received any reimbursed expenses during current or prior year.

8. Tangible Fixed Assets

	Nursery Equipment £	Computer and Office Equipment £	Total £
Cost:			
At 1 September 2020	2,765	2,218	4,983
At 31 August 2021	2,765	2,218	4,983
Depreciation:			
At 1 September 2020	2,398	1,690	4,088
Charge for the year	92	132	224
At 31 August 2021		1,822	4,312
Net Book Value			
At 31 August 2021	275	396	671
At 31 August 2020	367	528	895

9. Debtors

	2021 £	2020 £
Fees owed	150	300
Other debtors and prepayments	609	2,711
	759	3,011

10. Creditors – Amounts Falling Due Within One Year

	2021 £	2020 £
Tax and social security	489	442
Other creditors and accruals	1,214	1,111
	1,703	1,553

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021 (Continued)

11. Analysis of Charitable Funds

Year ended 31 August 2021	Balance at 1 September 2020	Income	Expenditure	Balance at 31 August 2021
	£	£	£	£
Unrestricted funds	87,615	64,233	(73,721)	78,127
Total funds	87,615	64,233	(73,721)	78,127

Year ended 31 August 2020	Balance at 1 September 2019	Income	Expenditure	Balance at 31 August 2020
	£	£	£	£
Unrestricted funds	89,507	64,597	(66,489)	87,615
Total funds	89,507	64,597	(66,489)	87,615

12. Analysis of Net Assets by Fund

Year ended 31 August 2021	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	671	77,456	78,127

Year ended 31 August 2020	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	895	86,720	87,615

13. Operating lease commitments

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Due:	Land and buildings 2021	Land and buildings 2020
	£	£
Less than one year	-	4,241

14. Related party transactions

There were no disclosable related party transactions during either this or the previous year.

JAL//ROU002/ID2324691

The Board of Trustees
Roundabout Pre-School Ltd
The Portacabin
Horsforth Newlathes Primary School
Victoria Crescent
Leeds
LS18 4PT

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charitable company's financial statements for the year ended 31 August 2021. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. You acknowledge that the work performed by ourselves is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that we do not express an audit opinion.
2. You confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. You confirm that the charitable company was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 August 2021 audited. You also confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006.
4. You have fulfilled your responsibilities as directors / trustees as set out in the terms of your engagement letter dated 18 January 2022, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.

We are an accounting, tax, audit, advisory and businesses services group that delivers a personal experience both digitally and at your door.

Accounting | Tax | Audit | Advisory | Technology

5. You confirm that all the transactions undertaken by the charitable company have been properly reflected and recorded in the accounting records.
6. You confirm that all the accounting records have been made available to you for the purpose of your independent examination. You have provided us with unrestricted access to all appropriate persons within the charitable company, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
7. You confirm that the financial statements are free of material misstatements, including omissions.
8. You confirm that the effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Assets and liabilities

9. You confirm that the charitable company has satisfactory title to all assets and there are no liens or encumbrances on the charitable company's assets, except for those that are disclosed in the notes to the financial statements.
10. You confirm that all actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
11. You have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

12. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

13. The charitable company has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

14. You have disclosed to us all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Laws and regulations

15. You have disclosed to us all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. You have disclosed to us all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

17. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

18. You believe that the charitable company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charitable company's needs. You have considered a period of twelve months from the date of approval of the financial statements. You believe that no further disclosures relating to the charitable company's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

19. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to us. There have been no breaches of terms or conditions in the application of such income.

Financial Statements

20. You confirm that we have agreed with you that there are no adjusted misstatement.
21. You confirm that there are no unadjusted.

Yours faithfully

Azets Audit Services Limited

Azets Audit Services Limited

We confirm that the above representations are made on the basis of enquiries of trustees, management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation, sufficient to satisfy ourselves that we can properly make each of the above representations to you.

We confirm that we have read and understood the contents of this letter and agree that it accurately reflects the representations made to you by the trustees during the course of the independent examination.

Rebecca Leo

.....
Trustee

Hazel Morgan

.....
Trustee

06/02/2022

.....
Date

Company Number: 07776843
Charity Number: 1144315

Roundabout Pre-School Ltd
Trustees' Report and Financial Statements
for the Year Ended 31 August 2021

Roundabout Pre-School Ltd

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Roundabout Pre-School Ltd

Charity Information

Trustees:

Rebecca Leo	(appointed 28 September 2021)
Felicity Thompson	(appointed 4 November 2021)
Hazel Morgan	(appointed 4 November 2021)
Emily Smith (Chair)	(resigned 28 September 2021)
Charlotte Walker (Treasurer)	(resigned 4 November 2021)
Sarah Rayner	(resigned 4 November 2021)

Secretary:

Maren Swift

Management Committee:

Emily Smith	(resigned 28 September 2021)
Charlotte Walker	(resigned 4 November 2021)
Sarah Rayner	(resigned 4 November 2021)
Rebecca Leo	(appointed 28 September 2021)
Felicity Thompson	(appointed 1 February 2021)
Sara Healy	(appointed 1 February 2021)
Hazel Morgan	(appointed 1 February 2021)
Rhian Dimberline	(appointed 1 February 2021)
Debora Jeronimo	(resigned 1 February 2021)
Charitha Udalamatta	(resigned 1 February 2021)
Anna Lamb	(resigned 1 February 2021)
Dean Brooksbank	(resigned 1 February 2021)
Claire Stevens	(resigned 1 February 2021)
Laura Gomersall	(resigned 1 February 2021)

Pre-School leaders:

Adele Laycock (Pre-School Manager)
Maren Swift (Office Manager)

Principal and registered office:

The Portacabin
Horsforth Newlaithes Primary School
Victoria Crescent
Horsforth
Leeds
LS18 5EW

Independent Examiner:

Jessica Lawrence
Azets Audit Services Limited
33 Park Place
Leeds
LS1 2RY

Bankers:

HSBC
88 Town Street
Horsforth
Leeds
LS18 4AR

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2021

The Trustees, who are also Directors for the purposes of company law, are pleased to present their annual report together with the financial statements of the charity for the year ending 31 August 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS102) (effective 1 January 2019).

Reference and Administrative Details

The Charity Information page forms part of this report.

Structure, Governance and Management

The company was incorporated on 16 September 2011 under the Companies Act 2006. The charity is constituted as a company limited by guarantee, and is therefore governed by a memorandum and articles of association.

On 29 December 2011 the activities of the unincorporated charity 'Roundabout Playgroup' charity No: 1005984 ceased and the net assets and activities of that charity were transferred to 'Roundabout Playgroup'. In February 2014 the name of the Charity was changed to Roundabout Pre-School Ltd.

The charitable company Roundabout Pre-School Ltd caters for children under statutory school age from two and a half to five years old and is run in accordance with the model Pre-School Learning Alliance constitution. As an OFSTED registered preschool, it aims to provide quality and affordable learning through play in a caring, friendly and safe environment. Six paid staff are employed to provide daily morning sessions, as well as three afternoon sessions, at the pre-school. The costs of running the pre-school are met by income from fees, grant funding and fundraising by the charitable company.

The Trustees and the management committee meet regularly to oversee the running of the charity and have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. Trustees are elected each year, usually at the AGM. All Trustees give their time voluntarily and receive no remuneration or other benefits.

The Trustees consider the Nursery Manager (Adele Laycock), and the Office Manager (Maren Swift) to be the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

The pay of the charity's key personnel are reviewed annually and normally increased in accordance with average earnings. The remuneration is also bench-marked with charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Objectives and Activities

The aims of the Pre School are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- (a) Offering a welcoming and stimulating, developmentally appropriate environment for our children and families regardless of race, culture, religion or ability.
- (b) To keep up to date with the Early Years Foundation Stage (EYFS), offering child initiated activities (using children's interests as the vehicle for our planning).

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2021 (Continued)

Financial Review

The Pre-school's income for the year was £64,233 (2020: £64,597) and expenditure £73,721 (2020: £66,489) resulting in a deficit of £9,488 (2020: £1,892).

Our total funds as at 31st August 2021 stood at £78,127 (2020: £87,615).

Reserves Policy

The management committee have established a policy whereby unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be approximately 6 months of expenditure, which amounts to £36,000.

The current level of free reserves is £77,456 (2020: £86,720) which is well above the target level outlined above. The Trustees consider it prudent to set aside additional reserves. The Trustees will review the reserves policy annually.

Achievements and Performance

Covid-19 Pandemic

We were delighted to be able to re-open Roundabout in September 2020, having closed in the previous March in line with Government rules. We were, however, unable to return initially to our usual venue (The Portacabin at Newlathes Primary School) and so had made arrangements to use The Scout Hut temporarily. We remained in The Scout Hut for the first half of the Autumn Term, but thankfully were able to return to The Portacabin in November, albeit with a slightly later start time and slightly earlier finish time.

The pandemic created some challenges for us when it came to the numbers of children in attendance as some other settings restricted families from using more than one childcare setting, which meant we often lost their attendance due to our fewer opening hours; some parents opted to delay the start date of their child; and there had been fewer face-to-face marketing opportunities for us in the 2020/21 Academic Year.

The country went into "lockdown" again in January but we were able to remain open in line with Government rules, and most children continued to attend Roundabout through this period.

AGM

We welcomed 5 new parents to our AGM, of which 3 joined our Committee. Emily Smith, Charlotte Walker and Sarah Rayner all agreed to stay on in their roles as Chair, Treasurer and Secretary, although Emily did state that she would like to step down in the coming year.

Leavers

Transition sessions, again, either didn't take place or were different to normal due to the Covid19 pandemic, though Staff were able to support children in getting ready for School. 14 children left at the end of summer to start school.

Fundraising

Our general approach is to raise funds ourselves and not to use third parties. We use techniques that are ethical, legal, do not inconvenience the public, and are not detrimental to our good name or standing in the local community. We do not use general solicitation techniques by telephone or door-to-door, and all fundraising activities undertaken follow the Fundraising Regulators Code of Fundraising Practice. We have received no complaints about fundraising during the year.

There were two fundraising events this year. The first was our Christmas Raffle, which is always enjoyed by parents and staff, and the Brick Build was also a success. We had also planned to attend Horsforth Gala in July, but this was cancelled due to the Covid19 pandemic.

Roundabout Pre-School Ltd

Trustees' Report for the Year Ended 31 August 2021 (Continued)

Marketing

This is still an area that needs attention; a staff member has been given the responsibility of social media marketing, however our "visibility" could possibly be improved with the help of a Committee member or parent who is knowledgeable in this area. Horsforth Gala would have been an opportunity to raise our profile in the Community, but as stated previously, this event was cancelled due to the Covid19 pandemic.

Staff changes

Staff remained on the same shifts as at the end of the 2019/20 Academic Year. No staff left Roundabout this year. All staff members have helped out throughout the year by working extra shifts on days when other staff have been unable to attend due to personal reasons, and the workload has generally been shared well through the pandemic when staff have on occasion been required to self-isolate.

Principal Funding Sources

The principal funding source is the income received from fees and the grant from Leeds City Council for Nursery Education Funding.

Plans for the future

Our financial position and budget show that Roundabout should make a small surplus overall when looking at income versus expenditure, this coupled with strong balances in both the Business and Savings accounts means we can continue to develop the Pre-School and its staff.

Trustees and their statutory responsibilities

The Trustees responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business for the foreseeable future.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Board of Trustees on 01/02/ 2022 and approved on their behalf by:

Rebecca Leo
Chair of Trustees

Roundabout Pre-School Ltd

Independent Examiner's Report to the Trustees of Roundabout Pre-School Ltd

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

This report, including my statement, has been prepared for and only for the charity's trustees as a body. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for my examination work, for this report, or for the statements I have made.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jessica Lawrence
Azets Audit Services Limited
33 Park Place
Leeds
LS1 2RY

Date 07/02/22

Roundabout Pre-School Ltd

Statement of Financial Activities for the Year Ended 31 August 2021 (Incorporating the Income and Expenditure Account)

	Note	2021	2020
		£	£
Income from:			
Donations	2	500	786
Charitable activities	3	62,764	63,287
Investment income		7	114
Other Income		962	410
Total income		64,233	64,597
Expenditure on:			
Raising funds		-	28
Charitable activities	4	73,721	66,461
Total expenditure		73,721	66,489
Net and movement in funds (expenditure)		(9,488)	(1,892)
Total funds at 31 August 2020	11, 12	87,615	89,507
Total funds at 31 August 2021	11, 12	78,127	87,615

All funds in this and the prior year were unrestricted and relate to continuing operations.

There were no recognised gains and losses for 2021 or 2020 other than those included in the income and expenditure account.

The notes on pages 8 to 14 form part of these financial statements.

The Statements of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Roundabout Pre-School Ltd

Balance Sheet as at 31 August 2021

		2021		2020	
	Note	£	£	£	£
Fixed Assets					
Tangible assets	8		671		895
Current Assets					
Debtors	9	759		3,011	
Cash at bank and in hand		78,400		85,262	
		79,159		88,273	
Creditors					
Amounts Falling Due Within One Year	10	(1,703)		(1,553)	
Net Current Assets			77,456		86,720
Total Assets Less Current Liabilities			78,127		87,615
Funds					
Unrestricted funds	11, 12		78,127		87,615
Total Funds			78,127		87,615

For the financial year ended 31 August 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year end of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Financial Statements were approved by the Trustees on 01/02/2022 and signed on their behalf by:

Rebecca Leo
Chair of Trustees

Company number: 07776843
Charity number: 1144315

The notes on pages 8 to 14 form part of these financial statements.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Roundabout Pre-School Ltd is a company limited by guarantee, the liability of the Trustees is limited to £1, and a charity registered in England and Wales. The registered office is The Portacabin, Horsforth Newlaithes Primary School, Victoria Crescent, Horsforth, Leeds, LS18 5EW.

Accounting convention

The financial statements have been prepared on a going concern basis in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) ("Charities SORP (FRS102)"), the Financial Reporting Standard applicable in the UK and Ireland (FRS 102), the Companies Act 2006 and the Charities Act 2011.

The financial statements are presented in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets.

Going concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and COVID-19 and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future and have adequate contingency plans if income streams are reduced. Consequently, the financial statements have been prepared on the basis that the charity is a going concern.

Charitable funds

General unrestricted funds - are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities ("SoFA") when receivable.

Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable and the amount can be measured reliably by the charity.

The charity benefits greatly from the involvement and enthusiastic support of its many volunteers, details of which are given in our annual report. In accordance Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021 (Continued)

1. Accounting Policies (continued)

Expenditure and irrecoverable VAT

Expenditure, which includes attributable VAT which cannot be recovered, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.

Governance costs, included in support costs, include those costs incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements and are allocated to charitable activities.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis as set out in Note 4.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Operating leases

Rentals applicable to operating leases are charged to the SoFA on a straight line basis over the term of the lease.

Staff costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Pension costs

The charity contributes to individual employees' defined contribution schemes. The cost of the contributions is charged to the income and expenditure account in the period to which they relate.

Taxation

Roundabout Pre-School Ltd is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

Tangible fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised and stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Nursery equipment	25% reducing balance
Computer and office equipment	25% reducing balance

Assets are reviewed annually for impairment. Where there is an impairment, the difference between the assessed recoverable value of the asset and its written down cost is charged to the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021 (Continued)

1. Accounting Policies (continued)

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021 (Continued)

1. Accounting Policies (continued)

Critical Accounting Estimates and Judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

After review the Trustees consider that there are no critical estimates and judgements which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

2. Donations

	2021	2020
	£	£
Leeds City Council	500	786

3. Income From Charitable Activities

	2021	2020
	£	£
Leeds City Council – Nursery Education funding	45,991	56,611
Nursery Fees	16,773	6,676
	62,764	63,287

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021 (Continued)

4. Charitable Activities

The charity has one charitable activity which is the provision of Nursery Education

	2021 £	2020 £
Costs directly attributable to charitable activity:		
Wages and pension costs	60,063	55,957
Rent	5,518	3,912
Milk and refreshments	322	159
Equipment, materials, supplies and other running costs	3,114	1,885
Additional activities	231	96
Training	650	60
	69,898	62,069
Support costs:		
Insurance and subscriptions	931	824
Administrative costs	1,452	1,952
Payroll costs	376	478
Depreciation	224	298
Independent examination	840	840
	3,823	4,392
Total	73,721	66,461

5. Net Income for the Year

This is stated after charging	2021 £	2020 £
Independent examiner's fee	840	840

6. Employee Information

The average number of employees was 6 (2020:6).

Staff costs during the period as follows:	2021 £	2020 £
Wages and salaries	59,161	55,138
Pension Costs	902	819
	60,063	55,957

During the year the charity made contributions to a defined contribution pension scheme with The Peoples' Pension for the benefit of its employees. Pension contributions of £174 were unpaid at 31 August 2021 (2020: £171).

No employee received emoluments of more than £60,000 in the current or prior year.

The charity considers its key management personnel to be the Pre-school leaders listed on page 2. The total remuneration paid to its key management personnel in the year including employer pension contributions was £27,039 (2020: £25,569).

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021 (Continued)

7. Trustee Information

No Trustee received remuneration or any other benefits for their services during current or prior year.

No Trustees received any reimbursed expenses during current or prior year.

8. Tangible Fixed Assets

	Nursery Equipment £	Computer and Office Equipment £	Total £
Cost:			
At 1 September 2020	2,765	2,218	4,983
At 31 August 2021	2,765	2,218	4,983
Depreciation:			
At 1 September 2020	2,398	1,690	4,088
Charge for the year	92	132	224
At 31 August 2021		1,822	4,312
Net Book Value			
At 31 August 2021	275	396	671
At 31 August 2020	367	528	895

9. Debtors

	2021 £	2020 £
Fees owed	150	300
Other debtors and prepayments	609	2,711
	759	3,011

10. Creditors – Amounts Falling Due Within One Year

	2021 £	2020 £
Tax and social security	489	442
Other creditors and accruals	1,214	1,111
	1,703	1,553

Roundabout Pre-School Ltd

Notes to the Financial Statements for the Year Ended 31 August 2021 (Continued)

11. Analysis of Charitable Funds

Year ended 31 August 2021	Balance at 1 September 2020	Income	Expenditure	Balance at 31 August 2021
	£	£	£	£
Unrestricted funds	87,615	64,233	(73,721)	78,127
Total funds	87,615	64,233	(73,721)	78,127

Year ended 31 August 2020	Balance at 1 September 2019	Income	Expenditure	Balance at 31 August 2020
	£	£	£	£
Unrestricted funds	89,507	64,597	(66,489)	87,615
Total funds	89,507	64,597	(66,489)	87,615

12. Analysis of Net Assets by Fund

Year ended 31 August 2021	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	671	77,456	78,127

Year ended 31 August 2020	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	895	86,720	87,615

13. Operating lease commitments

At the reporting end date, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

Due:	Land and buildings 2021	Land and buildings 2020
	£	£
Less than one year	-	4,241

14. Related party transactions

There were no disclosable related party transactions during either this or the previous year.