

**REGISTERED COMPANY NUMBER: 07597224 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1144310**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2025  
FOR  
THE VIRDEE FOUNDATION**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

**THE VIRDEE FOUNDATION**  
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**FOR THE YEAR ENDED 30 APRIL 2025**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The purpose of the Charity is the protection of women and children from abuse and the relief of abused women and children:-

- For the public benefit to promote the education (including social and physical training) of people in such ways as the Charity Trustees think fit, including awarding such persons with scholarships, maintenance allowances or grants tenable at universities, colleges or institutions of higher or further education.

- To assist in such ways as the Charity Trustees think fit for any charity in place whose aim includes advancing education of under privileged women and children by developing their mental, physical and moral capabilities through either full time education or leisure activities. This includes the provision in the interest of social welfare of facilities for recreation or other leisure time occupations with the object of improving the conditions of the lives of the persons for whom the faculties are primarily intended.

**Significant activities**

The Charity has made various grants during the year. When making grants the Trustees have due regard to the guidance issued by the Charity Commission on public benefit.

The Foundation would like to thank all the supporters of the Charity and Gurdwara Seva Project who's donations and contributions helped the Charity achieve its objectives.

**FINANCIAL REVIEW**

**Financial position**

During the year ended 30 April 2025, the Charity received total income of £26,790 (2024: £6,500), representing a significant increase in donations compared with the previous financial year. Total expenditure for the year amounted to £26,902 (2024: £6,025), primarily reflecting an increase in grants awarded to charitable organisations.

As a result, the Charity recorded a small net deficit of £112 (2024: surplus of £475). The Charity's funds decreased marginally from £13,545 at the beginning of the year to £13,433 at 30 April 2025.

The Charity's balance sheet remains stable, with net assets of £13,433 (2024: £13,545). Current assets were £14,333 (2024: £18,285), comprising mainly cash of £10,333 and debtors of £4,000. Creditors falling due within one year reduced to £900 (2024: £4,740) following the settlement of prior-year liabilities.

The increase in income enabled the Charity to expand its charitable grant-making activities during the year, although the Trustees continue to monitor cashflow carefully in light of the modest deficit recorded. The Trustees consider the current level of reserves to be adequate for operational needs and will keep this position under review.

**Reserves policy**

Reserves are held to ensure that emergency or unexpected grants can be made to allow for fluctuations in the need for assistance, income and cashflow. As a newly established Charity, the Trustees have adopted a target policy of retaining reserves equivalent to one years expenditure and will keep both the policy and level of reserves under review.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a company limited by guarantee and it is governed by its memorandum and articles of association. In the event of the Charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the Charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07597224 (England and Wales)

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 APRIL 2025**

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**Registered Charity number**

1144310

**Registered office**

18 Park Street  
London  
W1K 2HZ

**Trustees**

M Kaur  
K Kaur  
R S Sangha  
K S Virdee

**Independent Examiner**

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

Approved by order of the board of trustees on 16 January 2026 and signed on its behalf by:

K Kaur - Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE VIRDEE FOUNDATION**

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### **Independent examiner's report to the trustees of The Virdee Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daniel Fine, FCA

Melinek Fine LLP  
Chartered Accountants  
First Floor, Winston House  
349 Regents Park Road  
London  
N3 1DH

16 January 2026

**THE VIRDEE FOUNDATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 APRIL 2025**

	<b>2025 Unrestricted fund £</b>	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>		
Donations and legacies	<u><b>26,790</b></u>	<u>6,500</u>
<b>EXPENDITURE ON</b>		
Raising funds	<b>3,888</b>	4,268
<b>Charitable activities</b>		
Charitable Activities	<u><b>23,014</b></u>	<u>1,757</u>
<b>Total</b>	<u><b>26,902</b></u>	<u>6,025</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(112)</b>	475
<b>RECONCILIATION OF FUNDS</b>		
Total funds brought forward	<u><b>13,545</b></u>	<u>13,070</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u><b>13,433</b></u></u>	<u><u>13,545</u></u>

The notes form part of these financial statements

**THE VIRDEE FOUNDATION (REGISTERED NUMBER: 07597224)**

**BALANCE SHEET  
30 APRIL 2025**

		<b>2025 Unrestricted fund £</b>	<b>2024 Total funds £</b>
<b>CURRENT ASSETS</b>	Notes		
Debtors	4	<b>4,000</b>	10,388
Cash at bank		<b><u>10,333</u></b>	<u>7,897</u>
		<b>14,333</b>	18,285
<b>CREDITORS</b>			
Amounts falling due within one year	5	<b>(900)</b>	(4,740)
<b>NET CURRENT ASSETS</b>		<b><u>13,433</u></b>	<u>13,545</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>13,433</b>	13,545
<b>NET ASSETS</b>		<b><u>13,433</u></b>	<u>13,545</u>
<b>FUNDS</b>			
Unrestricted funds		<b><u>13,433</u></b>	<u>13,545</u>
<b>TOTAL FUNDS</b>		<b><u>13,433</u></b>	<u>13,545</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 January 2026 and were signed on its behalf by:

K Kaur - Trustee

**THE VIRDEE FOUNDATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. GRANTS PAYABLE**

	<b>2025</b>	2024
	<b>£</b>	£
Charitable Activities	<b><u>21,636</u></b>	<u>-</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 April 2025 nor for the year ended 30 April 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 April 2025 nor for the year ended 30 April 2024.



**THE VIRDEE FOUNDATION**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2025**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	2024
	<b>£</b>	£
Other debtors	<b>4,000</b>	6,500
Prepayments and accrued income	<u>-</u>	<u>3,888</u>
	<b><u>4,000</u></b>	<b><u>10,388</u></b>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	2024
	<b>£</b>	£
Other creditors	-	3,840
Accrued expenses	<u>900</u>	<u>900</u>
	<b><u>900</u></b>	<b><u>4,740</u></b>

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 April 2025.