

REGISTERED COMPANY NUMBER: 07747048 (England and Wales)  
REGISTERED CHARITY NUMBER: 1144299

**Report of the Trustees and**  
**Financial Statements**  
**for the Year Ended 31 March 2025**  
**for**  
**Zest Theatre**

**Zest Theatre**

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**for the year ended 31 March 2025**

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## **Zest Theatre**

### **Report of the Trustees** **for the year ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The Charity's objects are specifically restricted to the following:

1. To advance in life and help young people through:
  - (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
  - (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To advance the education of young people in all aspects of the dramatic arts.
3. To advance the education of the public in all aspects of the dramatic arts and the development of public appreciation of such art by the putting on of performances.

## **Zest Theatre**

### **Report of the Trustees** **for the year ended 31 March 2025**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

In deciding what activities to undertake, the trustees have had due regard to the guidance published by the Charity Commission regarding public benefit.

Zest exists to make space for young people to be heard, using creativity to amplify their voices through theatre and cultural experiences. Our vision is to release the voice of a generation to make the world a better and more creative place.

Founded in 2007, Zest creates work with and for young people under 25 – from theatre productions to youth-led public art and cultural spaces – reaching communities in theatres, festivals, schools, public spaces, and online. Our approach has evolved in recent years to meet rising needs with more responsive and inclusive delivery, including a growing focus on public realm work, mobile youth infrastructure, and sector influence.

In 2023/24, we became an Arts Council England National Portfolio Organisation, receiving multi-year investment to support our artistic programme and operations. We were also appointed Associate Artists at Lincoln Arts Centre, contributing to the venue's programme and strategic development. These milestones have strengthened our creative ambition and organisational resilience.

Across this period, Zest reached 344,255 people through our programmes - including young people and their wider communities. This impact was delivered nationally and locally: from the virtual, national reach of Future Proof to our Refresh programme amplifying youth voice at in hyper-local communities. Meanwhile, The Zone and the R&D of Sound Board were intentionally Lincoln-based in this year, anchoring innovation in our home community before scaling nationally in 2025/26.

Highlights of the year included:

- Continued youth governance through Future Proof and Future Proof+, including the appointment of two young trustees.
- National delivery of Refresh, including projects in Darlington and South & East Lincolnshire, and a major commission for Arts Council England.
- Design, build, and launch of The Zone, a free, mobile youth space that welcomed 930 young people across Lincoln during summer 2024.
- Completion of R&D for Sound Board, a new unscripted touring show co-created with young people and designed to be staged in festivals and public spaces from 2025.

## **Zest Theatre**

### **Report of the Trustees** **for the year ended 31 March 2025**

#### **OBJECTIVES AND ACTIVITIES** **ACHIEVEMENT AND PERFORMANCE**

##### **Measuring Our Impact**

In previous years, Zest reported engagement figures using different models depending on the project, sometimes counting the number of unique individuals, and in other cases, total attendance or ticket numbers. This led to inconsistencies across reporting. In 2024/25, we introduced a more consistent and transparent approach across all projects.

We now report two forms of attendance:

**Participant Attendance** refers to the number of times young people actively participated in workshops, advisory groups, or other participation-based sessions. This figure captures the total number of participatory engagements rather than the number of unique individuals.

**Audience Attendance** refers to the total number of people who experienced our public-facing work, such as performances and installations. These figures are based on tickets issued, known or estimated footfall.

This shift means our reported figures reflect the full extent of our reach and activity, while acknowledging that individuals may be counted more than once if they engaged with us on multiple occasions. All figures listed below follow this model unless otherwise stated.

##### **Charitable activities**

All of the projects listed below worked collectively to allow Zest to fulfil its Charitable Objects in this period:

##### **Future Proof & Future Proof+**

Future Proof is Zest's Youth Advisory Board made up of young people from across the country, all former participants of Zest's touring productions. Meeting monthly via Zoom, this paid group acts as a core consultancy team, advising on programming, policy, recruitment, and strategy. Approximately 14 young people attend each session. In this period, we appointed our first two young trustees through Future Proof+, our shadow board initiative, and introduced a paid Future Proof Co-Leader role to co-lead sessions and represent the group at Board level.

Participation Sessions: 15

Participant Attendance: 184

##### **Refresh Darlington**

For the fourth consecutive year, Zest was commissioned by Darlington Borough Council to deliver Refresh as part of its In2 programme. We worked with Year 6 pupils from three of the borough's most in-need wards, gathering their thoughts and ideas through creative workshops. Selected quotes were transformed into artworks displayed both inside and outside their schools, amplifying young voices within their immediate communities.

Participation Sessions: 12

Participant Attendance: 263

Audience Attendance: 46,299

## **Zest Theatre**

### **Report of the Trustees** **for the year ended 31 March 2025**

#### **OBJECTIVES AND ACTIVITIES**

##### **Refresh South & East Lincolnshire**

Commissioned as part of Zest's ongoing partnership with South & East Lincolnshire Council Partnership, this edition of Refresh explored the voices and experiences of young people living in East Lindsey, Boston Borough, and South Holland. Through a series of creative workshops co-led by local young people, participants were invited to reflect on their lives, hopes, and challenges. Their words were transformed into large-scale artworks - including flags and banners - which were exhibited in public spaces across the region, from town centres to cultural venues and local events.

Participation Sessions: 23

Participant Attendance: 764

Audience Attendance: 10,358

##### **Refresh Your Perspective**

Commissioned by Arts Council England, Refresh Your Perspective explored the relationship between youth mental health, public health services, and the role of arts and culture in shaping future care. The project was co-designed with members of Future Proof, Zest's Youth Advisory Board, through a series of creative workshops delivered between January and March 2025. Young people shared powerful insights on the future of the NHS, the challenges facing their generation, and the potential for creative spaces to offer meaningful support. Their words formed the basis of a bold new public artwork, which was installed at the Engaging Communities in Arts and Culture conference at The Lowry in April 2025. As such, this report captures the participation activity, with the installation itself to be reported in the 2025/26 period.

Participation Sessions: 3

Participant Attendance: 32

##### **The Zone**

The Zone is Zest's free-to-access, mobile youth space designed with and for young people aged 11-18. Its creation was shaped by years of research and consultation, including Make Space (2022) and the Lincoln Cultural Compact (2022), which identified a deep need for safe, creative spaces where young people feel they belong. Funded by The National Lottery Community Fund and Lincolnshire Coop, and designed and developed in partnership with AirClad, this pilot phase, delivered across summer 2024, saw The Zone tour three communities in Lincoln: City Square (in the heart of the city centre), Sincil Bank, and Moorlands. Young people were invited to drop in, participate in arts activities, or simply chill - with every element designed to feel welcoming, creative, and responsive to local needs.

Participation Sessions: 66

Participant Attendance: 1,009

##### **Sound Board R&D**

Between February and March 2025, Zest undertook the research and development phase for Sound Board, a new unscripted live show co-created with young people. Set to tour in the next financial year, Sound Board is designed to break away from traditional theatre models by being more spontaneous, responsive, and rooted in real conversations with its audience. The show is built around themes of youth voice, identity, and emotional wellbeing - using games, chat, and creative responses to explore what matters most to each local audience. This R&D phase allowed us to test new formats, creative frameworks, and hosting models to ensure the work is flexible, impactful, and scalable. It also forms part of Zest's wider response to sector challenges - developing new ways to engage young people in public spaces while reducing touring costs, lowering environmental impact, and embedding deeper mental health sensitivity across our practice.

Participation Sessions: 4

Participant Attendance: 80

##### **Refresh Medway**

Building on a first phase of delivery in 2023 focused on Chatham, the second phase of Refresh Medway culminated in March 2024 with a final wave of creative workshops and public installations across Gillingham and Strood. Commissioned by Medway Council and the Medway Cultural Education Partnership, the project gathered their insights, opinions, and creative expression through a series of school-based workshops. These words were transformed into large-scale artworks displayed prominently in town centres, civic buildings, and everyday public spaces. Although Zest's direct delivery concluded in March 2024, the artworks remain in situ throughout 2024/25, continuing to bring visibility, representation, and pride to young people in the region. The audience figures reported here reflect the estimated footfall and exposure during the 2024/25 financial year.

## **Zest Theatre**

### **Report of the Trustees** **for the year ended 31 March 2025**

#### **OBJECTIVES AND ACTIVITIES**

Audience Attendance: 284,532

##### **Youth Homelessness Prevention Project (Rutland)**

In 2024–25, Zest delivered a targeted creative education project in Rutland focused on the prevention of youth homelessness. Working in partnership with Rutland County Council, the project used creative workshops in schools to engage young people in open, accessible conversations about housing, independence, and the challenges that can lead to homelessness. Through storytelling, group dialogue, and creative reflection, the programme aimed to equip young people with knowledge, confidence, and support strategies to help prevent future housing insecurity.

Participation Sessions: 20

Participant Attendance: 584

**TOTAL PARTICIPATION SESSIONS: 143**

**TOTAL PARTICIPANT ATTENDANCE: 2,914**

**TOTAL AUDIENCE ATTENDANCE: 341,189**

**TOTAL ATTENDANCE: 344,103**

It is the trustees view that the requirement to demonstrate public benefit is met by its charitable objectives and by the means of delivery and provision of opportunity for engagement and participation. Specific examples of relevant modes of operation include the wide range of artwork created and the high levels of engagement in participation projects at a time of great uncertainty and crisis for communities. In addition to this we've also maximised opportunities for young people to take part for free, or even as paid opportunities.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The charity's free reserve policy aims for free reserves of £34,400 in order to cover three months worth of core costs, including salaries and on costs. At the end of the period, the charity had a positive free reserve of £88,490. The free reserves are calculated by taking the unrestricted reserves balance at the end of the year, less any fixed asset funds. In April 2023, Zest Theatre joined Arts Council England's National Portfolio - receiving £540,000 until 2026 to support our core costs and artistic programme. Arts Council England have since extended this by an extra year until 2027 to provide additional support to organisations through the cost of living crisis. This, together with our bolstered income streams, will see Zest add an additional £10,600 to our free reserves each year until March 2026.

##### **Going concern**

Thanks to Arts Council's significant investment into Zest Theatre, we remain a going concern with £180,000 of public money being awarded each year until March 2027. This new funding has seen nearly double its turnover, expand its team and capacity, increase reach, and bolster our free reserves. This new investment is furthered through a range of new national partnerships, bringing support from local authorities into the charity to support our work.

##### **Financial Review**

Zest closes this accounting period with a surplus of £58,632 (2024: surplus of £34,453).

At the time of writing this report Zest Theatre remains a going concern through careful financial management and further development of the company's income.

## **Zest Theatre**

### **Report of the Trustees** **for the year ended 31 March 2025**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Zest Theatre is both a company limited by guarantee, as defined by the Companies Act 2006, and a registered charity. Its governing document is the Memorandum and Articles of Association adopted on 19 August 2011, as last amended by special resolution dated 1 February 2016. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

##### **Recruitment and appointment of new trustees**

The Directors of the company are also charity trustees for the purposes of charity law and throughout this report are collectively known as the trustees. The existing board of trustees were individually appointed on the strength of their respective background and an obvious enthusiasm and commitment to support the company on an ongoing basis. As set out in the Articles of Association, the board may from time to time and at any time appoint a new trustee to join. The decision to elect new trustees to the board is based upon the availability of suitable candidates with a requisite skills base together with an acknowledgement by the board that additional support would be beneficial in order to assist in the company's development.

##### **Organisational structure**

The Board of Trustees administers the charity. The Artistic Director & CEO is responsible for the day-to-day operations of the company. To facilitate effective operation, the Artistic Director & CEO has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and artistic performance related activity.

##### **Induction and training of new trustees**

New trustees are provided with:

- information on their legal obligations under charity law
- access to the mem and arts
- training and access to the full suite of board papers, including the financial performance of the company.

During this induction they meet key employees and other trustees. Trustees are also encouraged to attend projects and view work delivered by Zest Theatre employees.

##### **Establishment and history of Zest Theatre**

Zest exists to make space for young people to be heard, using creativity to amplify their voices through theatre and cultural experiences. Established in 2007, we make a range of work for theatres, festivals, public spaces, schools, and digital platforms. Our award-winning work has been described as 'unpretentious' (The Stage) and 'essential' (The Guardian). Our productions and installations actively place the audience right at the heart of the story.

We are passionate about amplifying the voices of young people, creating productions, digital pieces, and public art installations inspired by the needs, lives and imaginations of those aged under 25. Our work releases the voice of a generation to make the world a better, and more creative, place.

We have eclectic tastes and love creating bold new ideas - this means that there is no such thing as a 'Zest Style'; each of our projects are very different. However, innovation, joy, empowerment and accessibility are integral to everything we produce, creating a DNA that is unmistakably Zest's.

We are proudly based in Lincoln and work closely with local partners to support the development of Lincolnshire's arts and culture sector.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

07747048 (England and Wales)

##### **Registered Charity number**

1144299



**Zest Theatre**

**Report of the Trustees**  
**for the year ended 31 March 2025**

**Registered office**

Barbican Creative Hub  
11 St Mary's Street  
LINCOLN  
Lincolnshire  
LN5 7EQ

**Trustees**

P Holland Producer (resigned 7.2.25)  
R Mackenzie Senior Consultant (resigned 31.12.24)  
N Ellwood Executive Coach  
G Kaur Bains Equality, Diversity and inclusion lead  
A Zia Senior Solicitor  
R Baynton Associate Professor & Artist  
A J Davey Company Director / Hr Director  
C W Elmer-Gorry Artistic Director  
E J Lugin Management Consultant  
M Hutchinson (appointed 22.1.25)  
J Gomez-Ejimbe (appointed 22.1.25)

**Independent Examiner**

Steve Robinson ACA  
Nicholsons  
Chartered Accountants  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

**Bankers**

NatWest Bank Plc  
225 High Street  
LINCOLN  
Lincolnshire  
LN2 1AZ

**Solicitors**

Wilkin Chapman  
The Maltings  
11-15 Brayford Wharf East  
LINCOLN  
LN5 7AY

Approved by order of the board of trustees on 28 November 2025 and signed on its behalf by:

N Ellwood - Trustee

**Independent Examiner's Report to the Trustees of  
Zest Theatre**

**Independent examiner's report to the trustees of Zest Theatre ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steve Robinson ACA  
The Institute of Chartered Accountants in England and Wales

Nicholsons  
Chartered Accountants  
Newland House  
The Point  
Weaver Road  
LINCOLN  
Lincolnshire  
LN6 3QN

28 November 2025

**Zest Theatre**

**Statement of Financial Activities**  
**for the year ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	2,168	-	2,168	8,241
<b>Charitable activities</b>					
Artistic programme		310,898	-	310,898	316,878
Investment income	3	453	-	453	201
Other income	4	52,232	-	52,232	-
<b>Total</b>		<u>365,751</u>	<u>-</u>	<u>365,751</u>	<u>325,320</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Zest Theatre Core	5	111,276	-	111,276	135,266
Artistic programme		195,843	-	195,843	155,601
<b>Total</b>		<u>307,119</u>	<u>-</u>	<u>307,119</u>	<u>290,867</u>
<b>NET INCOME</b>		58,632	-	58,632	34,453
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		34,993	-	34,993	540
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>93,625</u></u>	<u><u>-</u></u>	<u><u>93,625</u></u>	<u><u>34,993</u></u>

The notes form part of these financial statements

## Zest Theatre

### Statement of Financial Position 31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	5,135	-	5,135	1,049
<b>CURRENT ASSETS</b>					
Debtors	12	11,238	-	11,238	7,541
Cash at bank		87,218	-	87,218	48,202
		<hr/> 98,456	<hr/> -	<hr/> 98,456	<hr/> 55,743
<b>CREDITORS</b>					
Amounts falling due within one year	13	(9,966)	-	(9,966)	(21,799)
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		<hr/> 88,490	<hr/> -	<hr/> 88,490	<hr/> 33,944
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/>	<hr/>	<hr/>	<hr/>
		93,625	-	93,625	34,993
<b>NET ASSETS</b>		<hr/>	<hr/>	<hr/>	<hr/>
		93,625	-	93,625	34,993
<b>FUNDS</b>	14	<hr/>	<hr/>	<hr/>	<hr/>
Unrestricted funds				93,625	34,993
<b>TOTAL FUNDS</b>				<hr/> 93,625	<hr/> 34,993

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 November 2025 and were signed on its behalf by:

N Ellwood - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the year ended 31 March 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the period end the balance sheet shows a net current asset of £88,490 and there is a surplus for the period of £58,632.

After reviewing the position after the balance sheet date, Zest remains a going concern, therefore the accounts have been prepared on a going concern basis.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Donated services and facilities:**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The Charity is VAT registered. All figures shown are exclusive of VAT.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Drama and stage equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer and sound equipment	- 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

## **Zest Theatre**

### **Notes to the Financial Statements - continued** **for the year ended 31 March 2025**

#### **1. ACCOUNTING POLICIES - continued**

##### **Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Financial instruments**

Only basic financial instruments as defined in FRS 102 are held. Financial assets and financial liabilities are recognised in the accounts only when the entity becomes party to the contractual provisions of the instrument and their measurement basis is as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at transaction price.

Financial liabilities - trade creditors, accruals and other creditors are basic financial instruments, and are measured at amortised cost. Where a financial liability constitutes a financing transaction it is initially and subsequently measured at the present value of future payments, discounted at a market rate of interest.

##### **Government grants**

Government grants which have been accounted for under the accruals model in respect of a revenue nature are credited to income so as to match them with the expenditure to which they relate.

#### **2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	2,014	8,199
Cashback/rewards	154	42
	<u>2,168</u>	<u>8,241</u>

#### **3. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>453</u>	<u>201</u>

## Zest Theatre

### Notes to the Financial Statements - continued for the year ended 31 March 2025

#### 4. OTHER INCOME

	2025 £	2024 £
Theatre tax relief	52,232	-
	<u>52,232</u>	<u>-</u>

#### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Zest Theatre Core	111,276	-	111,276
Artistic programme	-	195,843	195,843
	<u>111,276</u>	<u>195,843</u>	<u>307,119</u>

#### 6. SUPPORT COSTS

	Management £	Finance £	Human resources £	Governance costs £	Totals £
Artistic programme	183,770	264	2,630	9,179	195,843
	<u>183,770</u>	<u>264</u>	<u>2,630</u>	<u>9,179</u>	<u>195,843</u>

#### 7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Other assurance services	6,854	5,606
Depreciation - owned assets	484	262
	<u>6,854</u>	<u>5,606</u>

Included in governance is fees payable to the reporting accountant with regards to external scrutiny of £3,000 (2024 : £2,550) and other services £3,854 (2024 : £3,056).

Included in income from charitable activities are grants from Arts council england these have been received and spent.

#### 8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

##### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

# Zest Theatre

## Notes to the Financial Statements - continued for the year ended 31 March 2025

### 9. STAFF COSTS

	Period 1.4.24 to 31.3.25 £	Period 1.4.23 to 31.3.24 £
Wages and salaries	115,867	83,994
Social security costs	6,219	3,000
Pension costs	2,679	1,953
	<u>124,765</u>	<u>88,947</u>

The average monthly head count was 5 staff (2024 : 4) and the average monthly number of full-time equivalent employees (including casual and part-time staff) during the year were as follows:

	2025	2024
Direct charitable employees	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

### 10. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2024 and 31 March 2025	<u>25,000</u>
<b>AMORTISATION</b>	
At 1 April 2024 and 31 March 2025	<u>25,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>-</u>



# **Zest Theatre**

## **Notes to the Financial Statements - continued for the year ended 31 March 2025**

### **11. TANGIBLE FIXED ASSETS**

	Drama and stage equipment £	Fixtures and fittings £	Computer and sound equipment £	Totals £
<b>COST</b>				
At 1 April 2024	2,757	929	1,792	5,478
Additions	4,200	-	370	4,570
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	6,957	929	2,162	10,048
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>				
At 1 April 2024	2,613	211	1,605	4,429
Charge for year	125	179	180	484
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2025	2,738	390	1,785	4,913
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>				
At 31 March 2025	4,219	539	377	5,135
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2024	144	718	187	1,049
	<hr/>	<hr/>	<hr/>	<hr/>

### **12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	7,482	4,808
VAT	102	-
Prepayments and accrued income	3,654	2,733
	<hr/>	<hr/>
	11,238	7,541
	<hr/>	<hr/>

### **13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade creditors	1,537	3,065
Social security and other taxes	2,502	5,051
VAT	-	4,527
Other creditors	1,123	5,541
Accruals and deferred income	4,804	3,615
	<hr/>	<hr/>
	9,966	21,799
	<hr/>	<hr/>

### **14. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	34,993	121,377	(62,657)	93,713
Arts Council Funding	-	(62,745)	62,657	(88)
	<hr/>	<hr/>	<hr/>	<hr/>
	34,993	58,632	-	93,625
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	34,993	58,632	-	93,625
	<hr/>	<hr/>	<hr/>	<hr/>

## Zest Theatre

### Notes to the Financial Statements - continued for the year ended 31 March 2025

#### 14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	176,751	(55,374)	121,377
Arts Council Funding	189,000	(251,745)	(62,745)
	<u>365,751</u>	<u>(307,119)</u>	<u>58,632</u>
<b>TOTAL FUNDS</b>	<u>365,751</u>	<u>(307,119)</u>	<u>58,632</u>

#### Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	540	37,429	(2,976)	34,993
Arts Council Funding	-	(2,976)	2,976	-
	<u>540</u>	<u>34,453</u>	<u>-</u>	<u>34,993</u>
<b>TOTAL FUNDS</b>	<u>540</u>	<u>34,453</u>	<u>-</u>	<u>34,993</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	142,370	(104,941)	37,429
Arts Council Funding	182,950	(185,926)	(2,976)
	<u>325,320</u>	<u>(290,867)</u>	<u>34,453</u>
<b>TOTAL FUNDS</b>	<u>325,320</u>	<u>(290,867)</u>	<u>34,453</u>

#### Transfers between funds

Included within transfer of funds is an amount of £62,657 which has been transferred from the general fund to the Arts Council Funding fund. These are both unrestricted funds. This is in relation an overspending in the Arts Council Funding fund.

**Zest Theatre**

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2025**

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**16. ULTIMATE CONTROLLING PARTY**

The Charity is controlled by its board of Trustees.