

Charity number: 1144290

St Botolph without Aldgate

**Annual report and financial statements
of the Parochial Church Council
for the year ended 31 December 2023**

St Botolph without Aldgate

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St Botolph without Aldgate

Legal and administrative information

Parish	Saint Botolph, Aldgate and Holy Trinity, Minorities	
Charity registration number	1144290	
Church address	St Botolph without Aldgate Aldgate High Street London EC3N 1AB	
PCC members	The Revd Laura Jørgensen	Chair, Rector, ex officio
	The Revd Jarel Robinson-Brown	Assistant Curate, ex officio
	Pauline Seymour	Churchwarden, ex officio
	Anne Knowles	Churchwarden, ex officio
	Danielle Cargill Ryuichiro (Long) Okada	Deanery Synod, ex officio Deanery Synod, ex officio to June 2023, (Joint PCC secretary from July 2023)
	Claire Easterman	(from April 2023)
	Siân Ellis	(to April 2023)
	Mike Humber	(PCC Treasurer)
	Charles Knowles	
	Bernard Magny	(Joint PCC Secretary to June 2023; sole PCC Secretary from July 2023)
	Matthew Piper	
	Joseph Tilley	
	Ashley Sawyer	(from April 2023)
	Andrew Wallace	
Auditor	Summers Morgan Sheraton House Lower Chorleywood Herts WD3 5LH	
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling, Kent ME19 4JQ	

St Botolph without Aldgate

Annual Report of the Parochial Church Council for the year ended 31 December 2023

The Trustees of the Parochial Church Council present their report and the financial statements for the year ended 31 December 2023. The Trustees who served during the year and up to the date of this report are listed on page 1.

Structure, governance and management

The PCC is a charity registered with the Charity Commission under number 1144290.

The PCC has the responsibility of cooperating with the incumbent, the Reverend Laura Jørgensen, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has management and maintenance responsibilities for the Parish Church of St Botolph-without-Aldgate, its crypts, and the adjoining community centre (currently under construction).

Members of the PCC are either ex officio or elected by the annual parochial church meeting in accordance with Church Representation Rules. The PCC is also permitted to coopt to its number two persons.

In 2023, the PCC met on 7 occasions.

Objectives and activities

St Botolph's mission statement is "St Botolph's strives to be an inclusive gateway for church and community, welcoming all, making Christ visible and challenging ourselves and others."

The PCC is committed to providing a sacred space for worship, prayer and quiet contemplation in the midst of the busyness of life. St Botolph's is an open and inclusive church and seeks to be part of the multi-layered local community of school, residents, businesses, the City, and those who pass through. We are committed to helping people understand more about the Christian faith, and to offering baptisms, weddings, funerals, memorial services, and other liturgical services for the community including carol services. In addition, we seek to be a place where all are welcome and can find help or be referred to the help that they require; this includes people with mental health difficulties, the homeless and rootless. We are committed to our Grade 1 listed building for worship and community use.

St Botolph without Aldgate

Annual Report of the Parochial Church Council for the year ended 31 December 2023

Achievements and performance

Attendance at Sunday worship increased again in 2023, with an average of 28 persons (adults and children), as compared to 25 in 2022 and 21 in 2021. Additionally, the provision for people joining Sunday Worship online continued throughout 2023, which has been appreciated by those who travel or are unwell.

During Sunday services, children serve at the altar as cruficer and acolytes. They are encouraged to be visibly present during the liturgy, including standing at the altar during the Eucharistic Prayer. During the service activities and learning are provided for children in the Peace Chapel.

Weekday Eucharists were held on 5 major festivals during 2023 with an average attendance of 7. Additionally, services were also held during Holy Week on Maundy Thursday (6) and Good Friday (10); and in the lead-up to Christmas with carol services for the Portsoken Ward Club (85), the Sean O'Grady Foundation (75), Sidley Austin LLP (85), the local community (39), and a reflective Blue Christmas service (9).

We have established groups for the youth of our church, and those aged in their 20s and 30s, as opportunities to build friendships and to explore spirituality and life issues.

St Botolph's Community Choirs continued to meet throughout 2023, the adult choir averaging a weekly attendance of 11, and the children's choir averaging a weekly attendance of 13.

The Aldgate School continues to hold weekly assemblies at the church led by our clergy. The school's Naming Day celebration was held here in May, and an end of term service has held in December.

Two persons were baptised and one couple was married at St Botolph's in 2023. Additionally, one person was presented for confirmation at St Paul's Cathedral at Easter.

During the year, the PCC has looked to its wider responsibilities. It conducted an Eco audit, attaining accreditation as an Eco Church with the organisation A Rocha awarding us a Bronze award, and an architect, a surveyor and services engineers were engaged to consider a possible route to being Carbon Net Zero by 2030.

In 2023, St Botolph's also played key roles in Wren300 (the celebration of the life and work of the celebrated architect Christopher Wren); in working with community and religious partners in establishing the Creechurch Conservation Area; and as an active participant in ensuring the Aldgate Square remains a space where the community could celebrate, enjoy and be safe.

St Botolph without Aldgate

Annual Report of the Parochial Church Council for the year ended 31 December 2023

Financial review

Despite the modest increase in voluntary income in 2022, with the ongoing Financial crisis, planned/regular giving by members fell in 2023 by 13% and cash collections at services fell by 27%. Income from other sources also fell in 2023, with hiring of the church space falling by 10%, and receipts from Church Rate by 46% (though some of this is results from late payments made at the beginning of 2024).

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As in previous years, the Parish benefits from the financial support and encouragement received from the Diocese of London, the City Churches Grants Committee and also from the Aldgate Freedom Foundation. We again place on record our appreciation to these organisations for their commitment and assistance in helping us to engage in mission and ministry opportunities within our community. Additionally, we have also been supported in our vision for The Aldgate Centre by the generous grants of a number of charities and organisations.

Fabric

Much of our focus in 2023 has been on moving forward with the construction of The Aldgate Centre - our new community space, which will provide a flexible space to meet the needs of the local church, resident and business communities, as well as providing financial sustainability for church growth and the development of mission and ministry. Though 2023 saw further delays, the building is due to open in 2024. In preparation for this, the ownership of the site was transferred to the London Diocesan Fund as a custodian trustee for the PCC.

Parts of the crypt were brought back into use, leasing these out to the Renaissance Foundation as its new Hub in its work with young people facing the challenges of acting as carers.

Work relating to the church included ...

obtaining permissions for creating an ossuary in the crypts

- " considering the long-term storage of the removed John Cass bust
- " considering an Air Source Heating Pump to replace existing boiler and exploring grants for this
- " urgent clock maintenance work
- " commissioning a conservation report on the Sansoni Altar Cloth to look at options for its cleaning and conservation

Staff and Volunteers

We continue to employ a full-time administrator, working five days a week.

St Botolph without Aldgate

Annual Report of the Parochial Church Council for the year ended 31 December 2023

The PCC wishes to express its appreciation to all who generously gave of their time and talents in 2023, by ...

- * looked after our buildings
- * continuing in fellowship in attending worship both online and in-person
- * leading and enhancing our worship, by taking active roles in reading and leading intercessions, in music and bell-ringing, and our sidespeople/welcomers
- * providing vision and leadership (both in elected positions and those who volunteer to assist in ad hoc projects and one-off pieces of work)
- * helping to build links between our church and our community, in their everyday life, work and engagement

Statement of the Trustees' responsibilities

The Trustees of the PCC are responsible for preparing the PCC Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the PCC's Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the PCC's Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The Trustees are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



The Revd Laura Jørgensen
Chair

Independent auditor's report to the Trustees of The Parochial Church Council of The Ecclesiastical Parish of St Botolph without Aldgate

Opinion

We have audited the financial statements of The Parochial Church Council of The Ecclesiastical Parish of St Botolph without Aldgate (the "PCC") for the year ended 31 December 2023 which comprise the statement of financial activities, the balance sheet, and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the PCC in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the members of the PCC's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the PCC's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The members of the PCC are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the PCC's report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the Members of the PCC

As explained more fully in the statement of the PCC's responsibilities statement, the members of the PCC are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the PCC determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the members of the PCC are responsible for assessing the PCC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members of the PCC either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- we identified the laws and regulations applicable to the charity through communications with Members of the PCC and other management, and from our knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011 and taxation and employment legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the PCC's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims; and
- reading the minutes of meetings of the board of trustees; and
- enquiring of management as to income due to ensure income was reported in the correct period.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

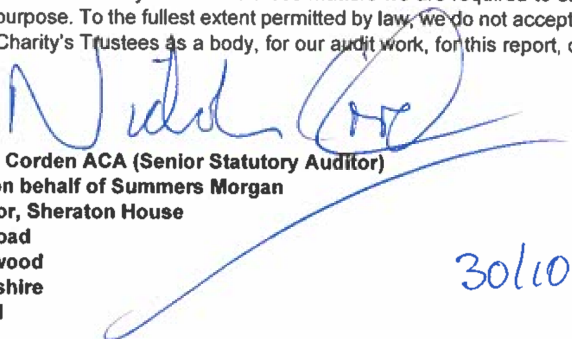
A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Other matter

In the previous accounting period, the PCC required an independent examination under the Charities Act 2011. Therefore, the prior period's financial statements were not subject to an audit.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Nicholas Corden ACA (Senior Statutory Auditor)
for and on behalf of Summers Morgan
First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

30/10/2024

**Chartered Accountants
Statutory Auditor**

St Botolph without Aldgate

Statement of financial activities

For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Incoming and endowments					
Voluntary income	2	20,710	104,406	125,116	99,260
Activities for generating funds	3	6,935	-	6,935	11,276
Investment income	4	9,493	-	9,493	2,578
Church activities	5	805	-	805	326
Other income	6	22,291	1,704,647	1,726,938	1,223,365
Total income		<u>60,234</u>	<u>1,809,053</u>	<u>1,869,287</u>	<u>1,336,805</u>
Expenditure					
Church activities	7	118,716	2,017,667	2,136,383	1,080,963
Governance costs	8	4,900	-	4,900	4,560
Total expenditure		<u>123,616</u>	<u>2,017,667</u>	<u>2,141,283</u>	<u>1,085,523</u>
Net income before investment gains		(63,382)	(208,614)	(271,996)	251,282
Net gains on investments		-	26,754	26,754	(25,416)
Net income		<u>(63,382)</u>	<u>(181,860)</u>	<u>(245,242)</u>	<u>225,866</u>
Total funds brought forward		155,828	688,161	843,989	642,494
Prior year adjustment		-	-	-	(24,371)
Restated total funds brought forward		<u>155,828</u>	<u>688,161</u>	<u>843,989</u>	<u>618,123</u>
Total funds carried forward		<u>92,446</u>	<u>506,301</u>	<u>598,747</u>	<u>843,989</u>

The notes on pages 9 to 15 form an integral part of these financial statements.

St Botolph without Aldgate

Balance sheet as at 31 December 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	10	28,544	29,734
Investments	11	260,857	234,103
		<u>289,401</u>	<u>263,837</u>
Current assets			
Debtors	12	43,310	22,228
Cash at bank and in hand		463,931	621,084
		<u>507,241</u>	<u>643,312</u>
Creditors: amounts falling due within one year	13	(197,895)	(63,160)
Net current assets		<u>309,346</u>	<u>580,152</u>
Net assets		<u>598,747</u>	<u>843,989</u>
Funds	17		
Restricted income funds		506,301	688,161
Unrestricted income funds		92,446	155,828
Total funds		<u>598,747</u>	<u>843,989</u>

The financial statements were approved by the Parochial Church Council on 29/10/24
and signed on its behalf by



The Revd Laura Jørgensen

The notes on pages 9 to 15 form an integral part of these financial statements.

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

St Botolph without Aldgate Parochial Church Council (the PCC) constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

1.2. Fund accounting

The Unrestricted Funds (the General Fund and the Designated Special projects Fund) represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted but accounted for as a separate fund.

The Restricted Funds comprise amounts received from donors where their application is for a specific purpose.

1.3. Income recognition

Incoming resources from donors are recognised when received.

Planned giving is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the claim has been agreed by H M Revenue & Customs.

Grants are recognised when received from the grantor.

Income from the use of church premises is recognised when agreed and paid by the occupier.

A voluntary church rate is levied on certain property in the parish and the income is recognised when received.

Income from investments is received when due and receivable.

1.4. Expenditure

All resources expended are recognised when paid and significant items of expenditure due but not paid are accrued at the balance sheet date.

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2023

1.5. Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Moveable church furnishings are accounted as inalienable property and stated at nil amount. All expenditure incurred on such property is treated as resources expended and so written off.

Equipment used within the church premises is written off when acquired, unless of a material amount in which case it is capitalised in fixed assets and depreciated over its useful life.

Piano	The piano is being depreciated over 30 years which represents its expected useful economic life.
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1.6. Investments

Investments are valued at market value at 31 December.

Gains and losses on investments arise on the sale of investments and from revaluing investments to market value at the end of the year.

1.7. Current assets

Minor stocks of unsold books are not recognised as an asset.

Amounts receivable but not paid at the balance sheet date are included in current assets as debtors less any provision applicable.

2. Voluntary income

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Planned giving	9,963	-	9,963	11,491
Income tax recoverable on planned giving	1,903	-	1,903	3,051
Collections at services	2,203	-	2,203	3,007
Other collections	171	-	171	-
Donations, appeals, etc.	3,719	-	3,719	4,998
Grants receivable	2,600	86,780	89,380	14,212
Grants receivable - SMF - Curate	-	17,626	17,626	62,501
Other voluntary income activity	151	-	151	-
	<u>20,710</u>	<u>104,406</u>	<u>125,116</u>	<u>99,260</u>

Grants receivable during the year were City Burial Fund £2,600 (£3,182), Aldgate Freedom Foundation £86,780 (£11,030).

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2023

3. Activities for generating funds

	Unrestricted funds £	2023 Total £	2022 Total £
Bookstall, art exhibitions and sundry	1,638	1,638	2,056
Aldgate Rooms and Church hire	4,801	4,801	8,848
Candle box	496	496	372
	<u>6,935</u>	<u>6,935</u>	<u>11,276</u>

4. Investment income

	Unrestricted funds £	2023 Total £	2022 Total £
Investment income and bank interest receivable	9,493	9,493	2,578
	<u>9,493</u>	<u>9,493</u>	<u>2,578</u>

5. Church activities

	Unrestricted funds £	2023 Total £	2022 Total £
Church and facility fees	805	805	326
	<u>805</u>	<u>805</u>	<u>326</u>

6. Other income

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Parish rate	13,891	-	13,891	9,965
Car park rental	8,400	-	8,400	8,400
Special Projects - Grant - Trust for London	-	1,704,647	1,704,647	1,205,000
	<u>22,291</u>	<u>1,704,647</u>	<u>1,726,938</u>	<u>1,223,365</u>

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2023

7. Charitable activities

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
Ministry: Common fund and other contributions	5,000	-	5,000	-
Clergy expenses	7,899	29,352	37,251	1,130
Curates Housing costs	-	-	-	33,046
Church running expenses	14,407	-	14,407	11,606
Church repair and maintenance	10,874	-	10,874	5,558
Worship supplies	1,868	-	1,868	878
Salaries, fees and expenses	52,309	-	52,309	39,228
Flowers	-	-	-	65
Refreshments	75	-	75	24
Office expenses including stationery	12,821	-	12,821	11,375
Bank charges	88	-	88	81
Other expenses	22	-	22	546
Aldgate Rooms Project - costs expended	-	1,988,315	1,988,315	969,344
Legal fees	5,669	-	5,669	4,494
Professional fees	3,915	-	3,915	-
Accountancy and reporting fees	2,580	-	2,580	2,400
Depreciation & impairment	1,189	-	1,189	1,189
	<u>118,716</u>	<u>2,017,667</u>	<u>2,136,383</u>	<u>1,080,964</u>

8. Governance costs

	Unrestricted funds £	2023 Total £	2022 Total £
Professional - Auditor remuneration	4,900	4,900	4,560
	<u>4,900</u>	<u>4,900</u>	<u>4,560</u>

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2023

9. Staff costs

Employment costs

	2023	2022
	£	£
Gross salaries including national insurance	51,596	38,388
Organ expenses and stipend	713	840
	<u>52,309</u>	<u>39,228</u>
Shown as:		
Salaries, fees and expenses (Note 7)	52,309	39,228
	<u>52,309</u>	<u>39,228</u>

10. Tangible fixed assets

	Piano £	Total £
Cost		
At 1 January 2023 and		
At 31 December 2023	<u>35,680</u>	<u>35,680</u>
Depreciation		
At 1 January 2023	5,947	5,947
Charge for the year	1,189	1,189
	<u>7,136</u>	<u>7,136</u>
At 31 December 2023	<u>7,136</u>	<u>7,136</u>
Net book values		
At 31 December 2023	<u>28,544</u>	<u>28,544</u>
At 31 December 2022	<u>29,734</u>	<u>29,734</u>

11. Fixed asset investments

	Investments £	Total £
Valuation		
At 1 January 2023	234,103	234,103
Revaluations	26,754	26,754
	<u>260,857</u>	<u>260,857</u>
At 31 December 2023	<u>260,857</u>	<u>260,857</u>

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2023

12. Debtors

	2023 £	2022 £
Sundry debtors	43,310	22,228

13. Creditors: amounts falling due within one year

	2023 £	2022 £
Sundry creditors	172,948	56,200
Accruals and deferred income	24,947	6,960
	197,895	63,160

14. Funds

Restricted funds

Endowment Burial Ground Trust

Funding for the maintenance of the Church.

J Porter Fund

Money donated for the Crypt.

J Cook Scripture Reader Fund

Money originally established to pay for a curate and now meets honoraria for clergy.

Curate's fund

Money set aside to pay for housing costs.

The Aldgate Freedom fund (AFF)

Money set aside to pay for fabric, music project and rector's discretionary expenses.

Aldgate Rooms Project fund

The income through grants received and expenditure on construction costs, professional fees, consultancy and salaries relating to the redevelopment of the Church Hall and Offices (The Aldgate Rooms).

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2023

15. Unrestricted funds

	At 01/01/23	Incoming resources	Outgoing resources	At 31/12/23
	£	£	£	£
General fund	155,828	60,234	(123,616)	92,446

16. Restricted funds

	At 01/01/23	Incoming resources	Outgoing resources	Gains/ (losses)	At 31/12/23
	£	£	£	£	£
Endowment Burial Ground Trust	69,325	-	-	6,370	75,695
J Porter Fund	130,978	-	-	16,203	147,181
J Cook Scripture Reader Fund	33,800	-	-	4,181	37,981
Aldgate Rooms Project Fund	426,693	1,704,647	(1,988,315)	-	143,025
Curate's fund	11,726	17,626	(29,352)	-	-
The Aldgate Freedom fund (AFF)	15,639	86,780	-	-	102,419
	<u>688,161</u>	<u>1,809,053</u>	<u>(2,017,667)</u>	<u>26,754</u>	<u>506,301</u>

17. Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Fund balances at 31 December 2023 as represented by:			
Tangible fixed assets	28,544	-	28,544
Investment assets	-	260,857	260,857
Current assets	254,837	252,404	507,241
Current and long term liabilities	(190,935)	(6,960)	(197,895)
	<u>92,446</u>	<u>506,301</u>	<u>598,747</u>