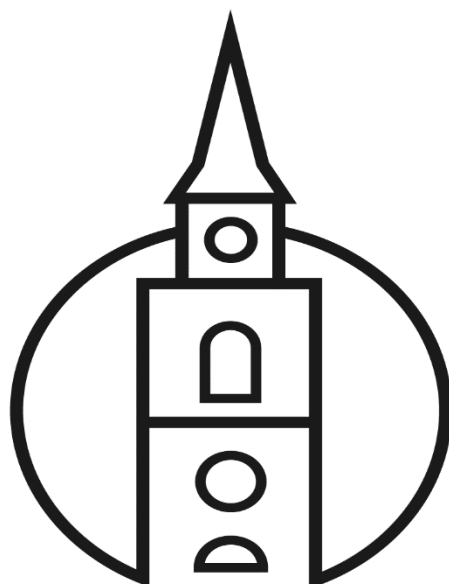


Charity number: 1144290



ST BOTOLPH

WITHOUT ALDGATE

Annual report and financial statements
of the Parochial Church Council
for the year ended 31 December 2020

St Botolph without Aldgate

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St Botolph without Aldgate

Legal and administrative information

Parish	Saint Botolph, Aldgate and Holy Trinity, Minorities	
Charity registration number	1144290	
Church address	St Botolph without Aldgate Aldgate High Street London EC3N 1AB	
PCC members	The Revd Laura Jørgensen	Chair, Rector, ex officio
	Katherine Olley	Churchwarden, ex officio to November 2020
	Pauline Seymour	Churchwarden, ex officio
	Andrew Whibley	Churchwarden, ex officio from November 2020
	Danielle Cargill	Deanery Synod, ex officio
	Anne Knowles	Deanery Synod, ex officio to November 2020
	Ryuichiro (Long) Okada	Deanery Synod, ex officio from November 2020
	Cathi Antoniou	to November 2020
	Thomas Dugdale	to November 2020
	Siân Ellis	
Independent Examiner	David Kennedy	PCC Secretary to June 2020
	Anne Knowles	from November 2020
	Charles Knowles	
	Nando Messias	from July 2020
	Katherine Olley	from November 2020
	Matthew Piper	PCC Treasurer
	Joseph Tilley	PCC Secretary from November 2020
	Andrew Whibley	to November 2020; PCC Secretary from June 2020 to November 2020
	Grant Wells FCCA	
	PG Lemon LLP	
Bankers	Chartered Certified Accountants	
	127 High Street	
	Hythe Kent	
	CT21 5JJ	
	CAF Bank Limited	
Bankers	25 Kings Hill Avenue	
	Kings Hill	
	West Malling, Kent	
	ME19 4JQ	

St Botolph without Aldgate

Annual Report of the Parochial Church Council for the year ended 31 December 2020

The Trustees of the Parochial Church Council present their report and the financial statements for the year ended 31 December 2020. The Trustees who served during the year and up to the date of this report are listed on page 1.

Structure, governance and management

The PCC is a charity registered with the Charity Commission under number 1144290.

The PCC has the responsibility of cooperating with the incumbent, the Reverend Laura Jørgensen, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has management and maintenance responsibilities for the Parish Church of St Botolph-without-Aldgate, its crypts, and the adjoining Aldgate Rooms.

Members of the PCC are either ex officio or elected by the annual parochial church meeting in accordance with Church Representation Rules. The PCC is also permitted to coopt to its number two persons.

In 2020, the PCC met on 8 occasions.

Objectives and activities

St Botolph's mission statement is "St Botolph's strives to be an inclusive gateway for church and community, welcoming all, making Christ visible and challenging ourselves and others."

The PCC is committed to providing a sacred space for worship, prayer and quiet contemplation in the midst of the busyness of life. St Botolph's is an open and inclusive church and seeks to be part of the multi-layered local community of school, residents, businesses, the City, and those who pass through. We are committed to helping people understand more about the Christian faith, and to offering baptisms, weddings, funerals, memorial services, and other liturgical services for the community including carol services. In addition, we seek to be a place where all are welcome and can find help or be referred to the help that they require; this includes people with mental health difficulties, the homeless and rootless. We are committed to our Grade 1 listed building for worship and community use.

Over recent years, St Botolph's has been planning to commission and construct a new building to replace its current hall (the Aldgate Rooms). Work begins in January 2021, within the new building opening in 2022 - providing a flexible space to meet the needs of the local church, resident and business communities, as well providing financial sustainability for church growth and the development of mission and ministry.

The Coronavirus pandemic and subsequent lockdowns and restrictions meant that usual church activities had to cease and the church community spent much of 2020 online.

St Botolph without Aldgate

Annual Report of the Parochial Church Council for the year ended 31 December 2020

Coronavirus (COVID-19) Pandemic - Timeline

- * 16 March - First Lockdown
- * 17 March - Public Worship suspended; buildings closed to hirers
- * 18 March onwards, the St Botolph's community worship online via Zoom, 10.00 Sunday School, 10.30 Service of the Word
- * April - Director of Music/Organist furloughed
- * June - Parish Administrator furloughed (part-time work, part-time furloughed from July)
- * 28 July - Church opens for private individual prayer on Tuesday lunchtimes
- * 20 September - Public Worship resumed
- * 14 October to 4 November - London in Tier 2 (Coronavirus Local COVID-19 Alert Level 'High')
- * 5 November to 1 December - Second Lockdown; Public Worship suspended
- * 2 December to 15 December - London returns to Tier 2 (Coronavirus Local COVID-19 Alert Level 'High'); following a risk assessment the Church did not reopen for public worship, with services remaining online
- * 16 December to 19 December - London raised to Tier 3 (Coronavirus Local COVID-19 Alert Level 'Very High')
- * 20 December onwards - London placed in Tier 4 ('Stay at Home' Level);

Achievements and performance

Average attendance (both adults and children) at Sunday worship in 2020 prior to the first lockdown in March was 43, with an average child attendance of 11. Attendance at online services while the church building was closed ranged from 10 to 50, with an average of 25. Online sessions of the Sunday School averaged 8.

In-person services resumed between 20 September to 1 November. During this period, the average attendance was 18 (and of these an average of 2 children). During this period Sunday School remained online at 10.00 and for those who were unable to attend in person an evening discussion group and Compline was held via zoom.

There was one child baptism and two adult baptisms in 2020, but no weddings and funerals. As a result of the pandemic the two adults due to be presented at St Paul's Cathedral for confirmation on Easter Eve have yet to be confirmed.

From November, Sunday School began to be delivered in two groups - one for preschool children and the other for those of school age. This has enabled us to provide sessions and activities more targeted to each these age ranges. The preschool session follows the Diddy Disciples worship and bible storytelling resource, with a creative and playful focus.

St Botolph without Aldgate

Annual Report of the Parochial Church Council for the year ended 31 December 2020

As a consequence of the pandemic, weekday services and school assemblies in church were paused in March. The Rector has filmed weekly assemblies for the school, watched either in class, or during school closure, at home by the children. This gave the opportunity to broaden the scope of the assemblies, for example filming outside St Paul's Cathedral and the Tower of London.

In usual times, we would provide many opportunities for the community and businesses to celebrate in worship and liturgy throughout the year. In 2020, the school's Founders Day service was held in church in February, with the Rector preaching, and the Rector led the commemoration marking the 15th anniversary of the 7/7 London Bombings at Aldgate Station. There were online children's activities for Good Friday and The First Christmas. Beating the Bounds took place online via Zoom with the Portsoken Ward Club with screensharing photographs of the route.

Additionally, pre-recorded videos were posted on the church's YouTube Channel in Holy Week, Remembrance, a daily reflection by members of the congregation during Advent and at Christmas (Carol Service, Sunday School Nativity Play, Portsoken Ward Club Carol Service followed by a zoom social time, and carols sung by St Botolph's Community Choir). The Rector led the City Churches Podcast for the Our City Together Campaign for the City of London. This included discussions about Mary Fillis from Morocco, baptised in St Botolph's in 1597, and Phyllis Wheatley, the African-American poet whose publisher was located next to the church

On 25 May in Minneapolis in the United States, George Floyd was killed by police officers, his last words being 'I can't breathe'. This led to global protests and a re-examination of the way history is selective in the stories it tells and the voices that are silenced (or absent). As part of this movement, a list of statues of slave owners circulated on social and mainstream media. John Cass's name appeared high on the list. John Cass was Alderman of Portsoken Ward, founded a school in the churchyard and has been commemorated each year in February on Founder's Day. He was on the Court of Assistants of the Royal African Company and much of his wealth came from the Slave Trade. In the light of this, the PCC voted:

- * to remove the 1966 bust of John Cass from its plinth in the Baptistry, to be stored (pending a decision on its long-term future),
- * to apologise that the Church had not understood John Cass's link with the slave trade,
- * to affirm 'Black Lives Matter',
- * to discontinue Founder's Day and
- * to commit itself to a process of listening, learning and action as a process in the short, medium and long term.

St Botolph regularly hosts art exhibitions and talks, however the lockdown in 2020 sadly saw some of these initiatives postponed - including planned exhibitions during London Craft Week, and for Sculpture in the City, and a major pottery exhibition and public event by Claudia Clare. Nevertheless, St Botolph's continued to be active partner with the City of London for its Aldgate in Winter festival, with the church building open for its duration for Carols and Candles, and a Christmas Cockney Singalong with Tom Carradine via Zoom, one of the highest attendances of the festival.

St Botolph without Aldgate

Annual Report of the Parochial Church Council for the year ended 31 December 2020

Key works and achievements during the year included:

- * Faulty pressurisation unit of church heating system replaced
- * The lease of the two gravelled triangles of land adjoining the church site was acquired and leases were signed, enabling work on the new Aldgate Centre to commence in 2021
- * New risk assessments were completed
- * Covid-19 Contingency Plans were put into place
- * St Botolph's Carillon participated in the 'Ringing for Grenfell' in June marking the third anniversary of the fire

Financial review

The Coronavirus pandemic inevitably impacted St Botolph's finances in 2020.

2020 saw a reduction of 16.43% in voluntary income: understandably loose collections in the plate fell significantly by 85.07%, with planned giving through online banking increasing by 10.75%.

In readiness for work commencing on the new Aldgate Centre, the Aldgate Rooms were not hired out throughout 2020, So only income from hires also dropped significantly by 60.69%: reliant only on church hires between January and March.

Despite the impact of the pandemic on businesses, though payment of the Church Rate was reduced (a 23.78% decrease), the reduction was not as severe as had been feared.

St Botolph's aspires to pay its Common Fund to the diocese in full, however with preparations for the building project and being unable to accept hirers through most of 2020, this year's contribution was £5,000. As in previous years, the Parish benefits from the financial support and encouragement received from the diocese and also from the Aldgate Freedom Foundation. We again place on record our appreciation to these organisations for their commitment and assistance in helping us to engage in mission and ministry opportunities within our community.

Staff and Volunteers

Donna McDowell (Head of Schools and Families at St Paul's Cathedral) continued with her ordination training placement at St Botolph's.

Our Parish Administrator (Colin Setchfield), Community Development Officer (Jacqui Shearman) and Organist/Music Director (Shanna Hart), all continued in post throughout 2020. Both Colin and Shanna were placed on the Government's Coronavirus Job Retention (Furlough) Scheme for part of the year, and funding for the Parish Administrator post from November was secured through the Culture Recovery Fund for Heritage.

St Botolph without Aldgate

Annual Report of the Parochial Church Council for the year ended 31 December 2020

The PCC wishes to express its appreciation to all who have enabled St Botolph's to remain open particularly when its buildings have been closed during 2020, particularly those who, in generously giving of their time and talents,

- * looked after our buildings especially when they have been closed, and made them COVID-safe when open
- * continued in fellowship in attending worship both online and in-person
- * led and enhance our worship, by taking active roles in reading and leading intercessions, in music and bell-ringing (when this was possible), and our sidespeople)
- * provided vision and leadership (both in elected positions and those who volunteer to assist in ad hoc projects and one-off pieces of work)
- * in their everyday life, work and engagement help to build links between our church and our community.

Statement of the Trustees' responsibilities

The Trustees of the PCC are responsible for preparing the PCC Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the PCC's Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the PCC's Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 . The Trustees are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC on 21 March 2021, and signed on its behalf by



The Revd Laura Jørgensen
Chair

St Botolph without Aldgate

Independent examiner's report to the trustees on the unaudited financial statements of St Botolph without Aldgate.

I report on the accounts of St Botolph without Aldgate for the year ended 31 December 2020 set out on pages 2 to 16.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the 2011 Act) do not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Grant Wells FCCA
Chartered Certified Accountant
Independent examiner
PG Lemon LLP
127 High Street
Hythe
Kent
CT21 5JJ

St Botolph without Aldgate

Statement of financial activities

For the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Incoming and endowments					
Voluntary income	2	68,494	-	68,494	50,682
Activities for generating funds	3	7,865	-	7,865	23,971
Investment income	4	2,266	-	2,266	2,141
Church activities	5	-	-	-	1,941
Other income	6	12,548	-	12,548	838,842
Total income		<u>91,173</u>	<u>-</u>	<u>91,173</u>	<u>917,577</u>
Expenditure					
Church activities	7	125,802	-	125,802	382,228
Total expenditure		<u>125,802</u>	<u>-</u>	<u>125,802</u>	<u>382,228</u>
Net income before investment gains		(34,629)	-	(34,629)	535,349
Net gains on investments		8,752	17,881	26,633	50,708
Net income		<u>(25,877)</u>	<u>17,881</u>	<u>(7,996)</u>	<u>586,057</u>
Total funds brought forward		704,825	205,075	909,900	323,843
Total funds carried forward		<u>678,948</u>	<u>222,956</u>	<u>901,904</u>	<u>909,900</u>

The notes on pages 10 to 16 form an integral part of these financial statements.

St Botolph without Aldgate

Balance sheet as at 31 December 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	9		35,680		35,680
Investments	10		321,128		294,496
			<u>356,808</u>		<u>330,176</u>
Current assets					
Debtors	11	-		1,132	
Cash at bank and in hand		546,284		579,750	
		<u>546,284</u>		<u>580,882</u>	
Creditors: amounts falling due within one year	12	(1,188)		(1,158)	
Net current assets			<u>545,096</u>		<u>579,724</u>
Net assets			<u>901,904</u>		<u>909,900</u>
Funds	16				
Restricted income funds			222,956		205,075
Unrestricted income funds			678,948		704,825
Total funds			<u>901,904</u>		<u>909,900</u>

The financial statements were approved by the Parochial Church Council on 21 March 2021 and signed on its behalf by



The Revd Laura Jørgensen

The notes on pages 10 to 16 form an integral part of these financial statements.

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2020

1. Accounting policies

The principal accounting policies are summarised below.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

St Botolph without Aldgate Parochial Church Council (the PCC) constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

1.2. Fund accounting

The Unrestricted Funds (the General Fund and the Designated Special projects Fund) represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted but accounted for as a separate fund.

The Restricted Funds comprise amounts received from donors where their application is for a specific purpose.

1.3. Income recognition

Incoming resources from donors are recognised when received.

Planned giving is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the claim has been agreed by H M Revenue & Customs.

Grants are recognised when received from the grantor.

Income from the use of church premises is recognised when agreed and paid by the occupier.

A voluntary church rate is levied on certain property in the parish and the income is recognised when received.

Income from investments is received when due and receivable.

1.4. Expenditure

All resources expended are recognised when paid and significant items of expenditure due but not paid are accrued at the balance sheet date.

1.5. Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Moveable church furnishings are accounted as inalienable property and stated at nil amount. All expenditure incurred on such property is treated as resources expended and so written off.

Equipment used within the church premises is written off when acquired, unless of a material amount in which case it is capitalised in fixed assets and depreciated over its useful life.

Piano

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2020

1.6. Investments

Investments are valued at market value at 31 December.

Gains and losses on investments arise on the sale of investments and from revaluing investments to market value at the end of the year.

1.7. Current assets

Minor stocks of unsold books are not recognised as an asset.

Amounts receivable but not paid at the balance sheet date are included in current assets as debtors less any provision applicable.

2. Voluntary income

	Unrestricted funds £	2020 Total £	2019 Total £
Planned giving	15,089	15,089	13,624
Income tax recoverable on planned giving	5,060	5,060	4,479
Collections at services	805	805	5,395
Donations, appeals, etc.	3,881	3,881	8,264
Grants receivable	43,659	43,659	18,920
	<u>68,494</u>	<u>68,494</u>	<u>50,682</u>

Grants receivable during the year were City Burial Fund £3,170 (2019 £3,170), Aldgate Freedom Foundation £20,750 (2019 £15,750), Job Retention Scheme £7,533, Culture Recovery £11,970 and Community Development £236.

3. Activities for generating funds

	Unrestricted funds £	2020 Total £	2019 Total £
Bookstall, art exhibitions and sundry	293	293	1,416
Aldgate Rooms and Church hire	7,508	7,508	22,163
Candle box	33	33	147
Refreshments	31	31	245
	<u>7,865</u>	<u>7,865</u>	<u>23,971</u>

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2020

4. Investment income

	Unrestricted funds £	2020 Total £	2019 Total £
Investment income and bank interest receivable	2,266	2,266	2,141
	<u>2,266</u>	<u>2,266</u>	<u>2,141</u>

5. Church activities

		2020 Total £	2019 Total £
Church and facility fees		-	1,941
		<u>-</u>	<u>1,941</u>

6. Other income

	Unrestricted funds £	2020 Total £	2019 Total £
Parish rate	4,148	4,148	5,442
Car park rental	8,400	8,400	8,400
Special projects - Grants from Diocese	-	-	825,000
	<u>12,548</u>	<u>12,548</u>	<u>838,842</u>

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2020

7. Charitable activities

	Unrestricted funds £	2020 Total £	2019 Total £
Missionary and charitable giving donations	79	79	268
Ministry: Common fund and other contributions	-	-	70,990
Clergy expenses	543	543	514
Church running expenses	6,258	6,258	7,928
Church repair and maintenance	8,735	8,735	24,049
Worship supplies	653	653	1,939
Salaries, fees and expenses	18,881	18,881	19,071
Flowers	-	-	65
Refreshments	26	26	156
Office expenses including stationery	13,165	13,162	11,564
Bank charges	60	60	60
Other expenses	712	712	1,771
Special projects	72,999	72,999	238,281
Legal fees	-	-	2,566
Professional fees	2,503	2,503	1,848
Independent examiner's fees	1,188	1,188	1,158
	<u>125,802</u>	<u>125,799</u>	<u>382,228</u>

8. Staff costs

	2020 £	2019 £
Gross salaries including national insurance	18,444	18,435
Organ expenses and stipend	437	636
	<u>18,881</u>	<u>19,071</u>
Shown as:		
Salaries, fees and expenses (Note 7)	18,881	19,071
	<u>18,881</u>	<u>19,071</u>

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2020

9. Tangible fixed assets

	Piano £	Total £
Cost		
At 1 January 2020 and At 31 December 2020	35,680	35,680
Net book values		
At 31 December 2020	35,680	35,680
At 31 December 2019	35,680	35,680

10. Fixed asset investments

	Investments £	Total £
Valuation		
At 1 January 2020	294,496	294,496
Revaluations	26,632	26,632
At 31 December 2020	321,128	321,128

11. Debtors

	2020 £	2019 £
Sundry debtors	-	1,132

12. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	1,188	1,158

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2020

13. Funds

Restricted funds

Endowment Burial Ground Trust

Funding for the maintenance of the Church.

J Porter Fund

Money donated for the Crypt.

J Cook Scripture Reader Fund

Money originally established to pay for a curate and now meets honoraria for clergy.

Designated funds

Special projects

Funding from the Diocese for agreed special projects. The income through grants received and expenditure on professional fees, consultancy and salaries relate to the redevelopment of the Church Hall and Offices (The Aldgate Rooms).

These unrestricted funds appear in the following note.

14. Unrestricted funds

	At 01/01/20	Incoming resources	Outgoing resources	Gains and losses	At 31/12/20
	£	£	£	£	£
General fund	92,427	91,173	(52,803)	8,752	139,549
Designated Special projects	612,398	-	(72,999)	-	539,399
	<u>704,825</u>	<u>91,173</u>	<u>(125,802)</u>	<u>8,752</u>	<u>678,948</u>

15. Restricted funds

	At 01/01/20	Gains/ (losses)	At 31/12/20
	£	£	£
Endowment Burial Ground Trust	64,572	4,130	68,702
J Porter Fund	111,682	10,930	122,612
J Cook Scripture Reader Fund	28,821	2,821	31,642
	<u>205,075</u>	<u>17,881</u>	<u>222,956</u>

St Botolph without Aldgate

Notes to financial statements for the year ended 31 December 2020

16. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2020 as represented by:			
Tangible fixed assets	35,680	-	35,680
Investment assets	98,172	222,956	321,128
Current assets	546,284	-	546,284
Current and long term liabilities	(1,188)	-	(1,188)
	<u>678,948</u>	<u>222,956</u>	<u>901,904</u>