

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020
FOR
RISE AND SHINE**

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
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RISE AND SHINE

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RISE AND SHINE

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020

TRUSTEES	Rabbi M Stern B Steiner I Zig
PRINCIPAL ADDRESS	85 Moundfield Road Stamford Hill London N16 6TD
REGISTERED CHARITY NUMBER	1144287
INDEPENDENT EXAMINER	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

RISE AND SHINE

REPORT OF THE TRUSTEES FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the period 1 December 2019 to 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activities of the charity in the year under review were that of the advancement of education and religious practice for children and young people in accordance with the teachings of the Orthodox Jewish faith, and the relief of poverty.

Significant activities

During the period under review the charity has received donations in the sum of £871,349 (2019: £708,836) and given grants in the sum of £1,044,022 (2019: £995,537).

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities. The aims of the charity for the public benefit are detailed in the Objectives and Activities section of the report.

Grantmaking

Grants are made at the discretion of the trustees and in accordance with the principal objectives of the charity.

FINANCIAL REVIEW

Reserves policy

The reserves policy is to ensure that there is a sufficient stream of income to meet the ongoing calls made on the charity including the possibility of providing capital assets for the needs of charitable institutions.

FUTURE PLANS

The Trustees plan to continue to make distributions in accordance with their grant making policy and to ensure that an appropriate level of reserves is maintained.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Rise and Shine is constituted by trust deed dated 30th June 2011.

Recruitment and appointment of new trustees

It is not currently the intention of the trustees of the charity to appoint new trustees. Should this situation change in the future, the trustees will apply suitable recruitment and training procedures.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 31 October 2021 and signed on its behalf by:

B Steiner - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RISE AND SHINE

Independent examiner's report to the trustees of Rise and Shine

I report to the charity trustees on my examination of the accounts of Rise and Shine (the Trust) for the period 1 December 2019 to 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Malcolm Venitt
A.C.A
Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

31 October 2021

RISE AND SHINE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020

		Period 1.12.19 to 31.12.20 Unrestricted fund £	Year ended 30.11.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	871,348	708,835
EXPENDITURE ON			
Charitable activities	3		
Governing cost			
		997	2,613
Donations and grants			
		1,045,462	995,537
Other		180	139
Total		<u>1,046,639</u>	<u>998,289</u>
NET INCOME/(EXPENDITURE)		<u>(175,291)</u>	<u>(289,454)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		(191,202)	98,252
TOTAL FUNDS CARRIED FORWARD		<u><u>(366,493)</u></u>	<u><u>(191,202)</u></u>

The notes form part of these financial statements

RISE AND SHINE

STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2020

		31.12.20 Unrestricted fund £	30.11.19 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	8	5,652	6,649
CURRENT ASSETS			
Cash at bank		8,260	20,383
CREDITORS			
Amounts falling due within one year	9	(380,405)	(218,234)
NET CURRENT ASSETS/(LIABILITIES)		<u>(372,145)</u>	<u>(197,851)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(366,493)	(191,202)
NET ASSETS/(LIABILITIES)		<u>(366,493)</u>	<u>(191,202)</u>
FUNDS	10		
Unrestricted funds		<u>(366,493)</u>	<u>(191,202)</u>
TOTAL FUNDS		<u>(366,493)</u>	<u>(191,202)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 October 2021 and were signed on its behalf by:

M Stern - Trustee

RISE AND SHINE

STATEMENT OF CASH FLOWS FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020

	Notes	Period 1.12.19 to 31.12.20 £	Year ended 30.11.19 £
Cash flows from operating activities			
Cash generated from operations	1	(12,123)	14,346
Net cash (used in)/provided by operating activities		(12,123)	14,346
Change in cash and cash equivalents in the reporting period		(12,123)	14,346
Cash and cash equivalents at the beginning of the reporting period		20,383	6,037
Cash and cash equivalents at the end of the reporting period		8,260	20,383

The notes form part of these financial statements

RISE AND SHINE

NOTES TO THE STATEMENT OF CASH FLOWS FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	Period 1.12.19 to 31.12.20 £	Year ended 30.11.19 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(175,291)	(289,454)
Adjustments for:		
Depreciation charges	997	1,173
Decrease in debtors	-	85,532
Increase in creditors	162,171	217,095
Net cash (used in)/provided by operations	<u>(12,123)</u>	<u>14,346</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.12.19 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank	20,383	(12,123)	8,260
	<u>20,383</u>	<u>(12,123)</u>	<u>8,260</u>
Total	<u>20,383</u>	<u>(12,123)</u>	<u>8,260</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of financial statement requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

RISE AND SHINE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	Period 1.12.19 to 31.12.20 £	Year ended 30.11.19 £
Donations	871,348	708,835

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 4) £	Support costs (see note 5) £	Totals £
Governing cost				
Donations and grants	997	-	-	997
	-	1,044,022	1,440	1,045,462
	997	1,044,022	1,440	1,046,459

4. GRANTS PAYABLE

	Period 1.12.19 to 31.12.20 £	Year ended 30.11.19 £
Donations and grants	1,044,022	995,537

5. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Other resources expended	180	-	180
Donations and grants	-	1,440	1,440
	180	1,440	1,620

RISE AND SHINE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2020 nor for the year ended 30 November 2019.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2020 nor for the year ended 30 November 2019.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	708,835
EXPENDITURE ON	
Charitable activities	
Governing cost	
	2,613
Donations and grants	
	995,537
Other	139
Total	<u>998,289</u>
NET INCOME/(EXPENDITURE)	<u>(289,454)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	98,252
TOTAL FUNDS CARRIED FORWARD	<u><u>(191,202)</u></u>

RISE AND SHINE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 December 2019 and 31 December 2020	10,827
DEPRECIATION	
At 1 December 2019	4,178
Charge for year	997
At 31 December 2020	5,175
NET BOOK VALUE	
At 31 December 2020	5,652
At 30 November 2019	6,649

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	30.11.19 £
Other creditors	380,405	218,234

10. MOVEMENT IN FUNDS

	At 1.12.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(191,202)	(175,291)	(366,493)
TOTAL FUNDS	(191,202)	(175,291)	(366,493)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	871,348	(1,046,639)	(175,291)
TOTAL FUNDS	871,348	(1,046,639)	(175,291)

RISE AND SHINE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 DECEMBER 2019 TO 31 DECEMBER 2020

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.12.18 £	Net movement in funds £	At 30.11.19 £
Unrestricted funds			
General fund	98,252	(289,454)	(191,202)
TOTAL FUNDS	<u>98,252</u>	<u>(289,454)</u>	<u>(191,202)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	708,835	(998,289)	(289,454)
TOTAL FUNDS	<u>708,835</u>	<u>(998,289)</u>	<u>(289,454)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2020.