

# JAMES ALFRED AND EMMA CLARA HALL FUND

England & Wales · Charity number 1144283

## Details

---

Other names	JA & EC HALL TRUST
Status	Registered
Legal form	Trust
Registered	2011-10-14
Register	<a href="#">View on the Charity Commission register</a>

## Contact

---

Address	1 St. Edmond Road Bedford MK40 2NQ
Phone	01234454234
Email	<a href="mailto:vicar@standrewsbedford.org">vicar@standrewsbedford.org</a>
Website	<a href="http://www.standrewsbedford.org">www.standrewsbedford.org</a>

## Activities

---

**Objects:** A)THE PROVISION OF EXTENSIONS FOR ST. ANDREWS PARISH CHURCH, BEDFORD, AND THE MAINTENANCE OF THE FABRIC OF SUCH CHURCHB) THE MAINTENANCE IN GOOD ORDER OF THE GARDEN OF REST ADJOINING THE AFORESAID CHURCHC) THE RELIEF OF POVERTY AMONG ELDERLY PRIESTS ELDERLY MEN AND WOMEN LIVING IN THE PARISH OF ST. ANDREW BEDFORD AFORESAID OR HAVE BEEN CONNECTED WITH SUCH CHURCHD)THE GENERAL RELIGIOUS PURPOSES OF THE SAID CHURCH

**Activities:** Grants made by the Trust help fund the religious purposes of St. Andrew's Church, Bedford, the provision of its community centre and the advisory service provided to people in financial difficulties, in accordance with the guidance issued by the Charity Commission on public benefit

## Classification

---

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

---

- Bedford

## Finances

---

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£141,115	£108,063	-	-
2023-12-31	£141,115	£108,063	-	-
2022-12-31	£139,437	£101,568	-	-
2021-12-31	£135,303	£163,644	-	-
2020-12-31	£133,138	£123,873	-	-

## Trustees

---

Name	Role	Appointed
<b>Rev Lucy Frances Davis</b>	Chair	2021-07-22
Carolyn Julia Callen		2021-04-22
IAN MICHAEL RICHES		2023-04-23
Michele Swales		2024-04-21

**JAMES ALFRED AND EMMA CLARA HALL FUND**

England & Wales - Charity number 1144283

---

# Accounts

---

Registered Charity Number: 1144283

**THE JAMES ALFRED AND EMMA CLARA HALL  
FUND  
FINANCIAL STATEMENTS  
31 DECEMBER 2024**

---

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

<b>CONTENTS</b>	<b>PAGE</b>
Details of trustees and advisers	1
Trustees' annual report	2
Independent Examiners' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

---

# THE JAMES ALFRED AND EMMA CLARA HALL FUND

## DETAILS OF TRUSTEES AND ADVISERS

<b>Managing trustees:</b>	The Revd L F Davis Vicar of St Andrew's Church
	Ms M Swales Churchwarden of St Andrew's Church
	Mrs C J Callen
	Mr I Riches Churchwarden of St Andrew's Church
<b>Custodian trustee:</b>	The St Albans' Diocesan Board of Finance
<b>Officers</b>	Mr R C Levene, Treasurer Mrs P H Wilkie, Secretary Mr A Colley, Advisor
<b>Principal address</b>	St Andrew's Church Kimbolton Road Bedford MK40 2NQ
<b>Independent Examiners</b>	Victoria Moore FCCA MDG Business Associates Limited Chartered Accountants & Registered Auditors Room 73, Wrest House Wrest Park Silsoe Bedford MK45 4HR
<b>Bankers</b>	The Central Board of Finance of The Church of England 85 Queen Victoria Street London EC4V 4ET

# **THE JAMES ALFRED AND EMMA CLARA HALL FUND**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 31 DECEMBER 2024**

The trustees present their report and the financial statements of the charity for the year ended 31 December 2024, which have been prepared in accordance with the Trust Deed. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **LEGAL AND ADMINISTRATIVE INFORMATION**

The Trust was created by the will of the late James Hall who died in September 1962. By the terms of the Trust Deed, income accumulated for 21 years until 1983. Upon the death in August 1997 of James Hall's daughter, Miss Edith Winifred Hall, the accumulated capital was transferred to the James Alfred and Emma Clara Hall Fund. The income is now available to fund the charitable objects of the Trust.

The charity exists in order to apply its income for the following, as the trustees in their absolute discretion think fit:-

1. extensions to St Andrew's Church, Bedford and for maintaining the fabric of the building;
2. maintaining the Garden of Rest;
3. the relief of poverty of the elderly in the Parish or of those connected with the Church,

and

4. the general religious purposes of St Andrew's Church.

We confirm that we have referred to the guidance given in the Charity Commission's general guidance on public benefit and give full regard to the public benefit when reviewing, planning and implementing our objectives and aims.

All trustees are appointed ex officio. The capital is held on behalf of St Andrew's Church by St Alban's Diocese as custodian trustee.

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**TRUSTEES ANNUAL REPORT**  
**YEAR ENDED 31 DECEMBER 2024**

**ACTIVITIES AND ACHIEVEMENTS**

At the year end the accumulated capital forming the Endowment Fund amounted to £4.94 million (2023 - £4.81 million).

Grants were awarded to St Andrew's Church Parochial Church Council amounting to £117,297 (2023 - £113,098) with total expenditure for the year of £122,215 (2023 - £108,163). This was in order to support the parish workers and various repairs and replacements to the church complex.

**INVESTMENT POLICY**

It is the policy of the trustees to invest the assets of the charity in the CBF Church of England Funds. The assets are spread across the deposit, the fixed interest securities, the share-based investment and the property funds offered by the CBF Church of England Funds. These funds are specifically designed for such holdings.

**GRANT MAKING POLICY**

As determined by the Trust Deed, the trustees award grants only to the parish and parishioners of St Andrew's Church, Bedford.

**RESERVES POLICY**

The trustees consider that the reserves are adequate to meet the needs of the charity as they provide the core commitment for the coming year, which commitments are under review. As the charity is a grant making organisation it is able to adjust its expenditure to keep within its income from time to time. The charity relies on the continuing voluntary commitment of the trustees and officers.

---

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**TRUSTEES ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 DECEMBER 2024**

**THE TRUSTEES**

The trustees who served the charity during the year were as follows:

Revd L F Davis  
Mrs C J Callen  
Mrs C G Wood – resigned 21 April 2024  
Mr I Riches  
Ms M Swales – appointed 21 April 2024

**TRUSTEES' RESPONSIBILITIES**

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Mr I Riches

Approved by the trustees on ... *24th August 2025*

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE  
JAMES ALFRED AND EMMA CLARA HALL FUND(continued)  
YEAR ENDED 31 DECEMBER 2024**

I report on the accounts for the year ended 31<sup>st</sup> December 2024 set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

-to keep accounting records in accordance with Section 130 of the 2011 Act; and

-to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Victoria Moore FCCA  
MDG Business Associates Limited  
Chartered Accountants  
Room 73, Wrest House  
Wrest Park  
Silsoe  
Bedford  
MK45 4HR

25/09/2025

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming resources</b>					
Investment income	3	997	143,581	144,578	141,115
<b>Total Incoming resources</b>		<b>997</b>	<b>143,581</b>	<b>144,578</b>	<b>141,115</b>
<b>Resources expended</b>					
<b>Charitable expenditure:</b>					
Costs in furtherance of charitable objects	4	121,285	-	121,285	106,963
Management and administration	5	930	-	930	1,100
<b>Total Resources expended</b>		<b>122,215</b>	<b>-</b>	<b>122,215</b>	<b>108,063</b>
Unrealised and realised gains/(losses) on investments		3,462	128,427	131,889	399,438
Net resources for the year before transfers		(117,756)	272,008	154,252	432,490
Transfer between funds	6	143,581	(143,581)	-	-
Net movement in funds relating to the year		25,825	128,427	154,252	432,490
Balances brought forward		231,359	4,815,863	5,047,222	4,614,732
Balances carried forward		<b>257,184</b>	<b>4,944,290</b>	<b>5,201,474</b>	<b>5,047,222</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

# THE JAMES ALFRED AND EMMA CLARA HALL FUND

## Balance Sheet 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
<b>FIXED ASSETS</b>					
Investments – Capital Funds	7		4,944,290		4,815,863
Investments – Income Funds	7		154,735		151,273
			<u>5,099,025</u>		<u>4,967,136</u>
<b>CURRENT ASSETS</b>					
Debtors	8	36,557		38,980	
Cash at bank		67,896		42,206	
		<u>104,453</u>		<u>81,186</u>	
<b>CREDITORS: Amounts falling due within one year</b>	9	<u>2,004</u>		<u>1,100</u>	
<b>NET CURRENT ASSETS</b>			102,449		80,086
<b>NET ASSETS</b>			<u>5,201,474</u>		<u>5,047,222</u>
<b>FUNDS</b>					
Unrestricted Income	10		257,184		231,359
Endowment	11		4,944,290		4,815,863
<b>TOTAL FUNDS</b>			<u>5,201,474</u>		<u>5,047,222</u>

These financial statements were approved by the trustees on the 24th August 2025



THE REVD L F DAVIS



I RICHES

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**1.ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', as amended by Update Bulletin 2 published in October 2019, and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Investment assets and income**

Investments are shown at market value. Realised and unrealised gains and losses in the year are shown in the statement of financial activities. Gains and losses are calculated at the basis of the previous balance sheet valuation or the purchase cost whichever is lower.

Investment income is credited to the year to which it relates. Tax credits are matched to the year in which the investment income is credited.

**Grants and other expenditure**

Grants and other expenditure are charged to the Statement of Financial Activities on an accruals basis.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Only the income from the Endowment Fund, which is transferred to the Unrestricted Fund each year, can be spent, though it is possible to borrow monies from the Endowment Fund with special permission from the Charity Commissioners.

Further explanation of the nature and purpose of each fund is included in the notes to the financial

**2.CONNECTED CHARITIES**

The James Alfred and Emma Clara Hall Trust has some trustees who are also members of the Parochial Church Council. During the year grants amounting to £117,297 (2023 - £113,098) were awarded.

**3.INVESTMENT INCOME**

	Unrestricted	Endowment	2024	2023
	£	£	£	£
Interest	997	-	997	2,190
CBF Fixed interest securities fund	-	5,846	5,846	4,635
CBF Property fund	-	13,789	13,789	13,519
CBF Investment fund	-	110,558	110,558	107,646
CBF Global Equity fund	-	13,388	13,388	13,125
	<b>997</b>	<b>143,581</b>	<b>144,578</b>	<b>141,115</b>

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

	Unrestricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Provision of charitable services:</b>				
Grants for Ministry	47,784	-	47,784	36,695
Grants for Administrative support	66,700	-	66,700	61,067
Grants for Church enhancements	6,801	-	6,801	9,201
	<b>121,285</b>	<b>-</b>	<b>121,285</b>	<b>106,963</b>

**Analysis of provision of charitable services:**

	2024 £	2023 £
<b>Grants for Ministry</b>		
Youth Worker	28,691	18,963
Verger	7,143	6,569
Music Director	11,208	10,410
Locum Organists	510	395
Choristers	232	358
	<b>47,784</b>	<b>36,695</b>

**Grants for Administrative Support**

Centre Manager	30,432	28,290
Administrative Assistant	9,956	10,536
Caretaker	15,600	13,860
Cleaner	6,275	5,729
Employer's National Insurance	658	1,037
Employer's Pension Contributions	3,002	1,903
Recruitment Expenses	-	90
Payroll, IT, Printing and Training	-	216
Money Advice Administrative Assistant	777	720
SMP & ShPP	-	(1,314)
	<b>66,700</b>	<b>61,067</b>

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

Grants for Church Enhancements	<b>2024</b>	2023
	£	£
Solar Panels		
Replacement pathway	-	6,196
Gable End	-	3,005
	<b>6,801</b>	-
	<b>6,801</b>	<b>9,201</b>

	<b>Unrestricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds</b>	Total Funds
	£	£	£	£
Examination fees	1,080	-	1,080	1,100
Lloyds Compensation	(150)	-	(150)	
	<b>930</b>	<b>-</b>	<b>930</b>	<b>1,100</b>

**6. TRANSFERS BETWEEN FUNDS**

The capital of the Trust has arisen from the accumulation of the legacy from the estate of James Alfred and Emma Clara Hall and is held by the trustees as a permanent Endowment Fund. The income from this Fund is transferred to the Unrestricted Fund each year.

	<b>Unrestricted</b>	<b>Endowment</b>	<b>Total</b>	Total
	£	£	£	£
Transfer of expendable				
Endowment income	<b>143,581</b>	<b>(143,581)</b>	<b>-</b>	<b>-</b>

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**7. INVESTMENTS**

**a. CAPITAL FUNDS**

**Movement in market value**

	2024	2023
	£	£
Market value at 1 January 2024	4,815,863	4,424,317
Net gains on revaluations in the year ended 31 December 2024	128,427	391,546
Market value at 31 December 2024	<u>4,944,290</u>	<u>4,815,863</u>
Historical cost at 31 December 2024	<u>2,415,679</u>	<u>2,415,679</u>

**Analysis of investments at 31 December 2024**

	Total Funds 2024 £	Total Funds 2023 £
CBF fixed interest securities fund	222,978	216,444
CBF property fund	255,825	254,413
CBF investment fund	3,901,105	3,813,813
CBF Global Equity fund	563,446	530,257
Cash on deposit	936	936
	<u>4,944,290</u>	<u>4,815,863</u>
Historical cost at 31 December 2024	<u>2,415,679</u>	<u>2,415,679</u>

**b. INCOME FUNDS invested in CBF investment funds**

	2024 £	2023 £
Market value at 1 January 2024	151,273	38,381
Purchases	-	105,000
Net gains on revaluations in the year ended 31 December 2024	3,462	7,892
Market value at 31 December 2024	<u>154,735</u>	<u>151,273</u>
Historical cost at 31 December 2024	<u>125,578</u>	<u>125,578</u>

**8. DEBTORS**

	2024 £	2023 £
Debtors	<u>36,557</u>	<u>38,980</u>

Debtors represent interest and dividends receivable on funds invested.

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**9. CREDITORS: Amounts falling due within one year**

	2024	2023
	£	£
Accruals	1,100	1,100
PCC	904	-
	<u>2,004</u>	<u>1,100</u>

**10. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

	Other net assets	Total	Total
	2024	2024	2023
	£	£	£
Unrestricted Income Fund	<u>257,184</u>	<u>257,184</u>	231,359

**11. ENDOWMENT FUNDS**

	Balance at 1 Jan 2024	Incoming & Revaluations	Outgoing & Transfers	Balance at 31 Dec 2024
	£	£	£	£
<b>Permanent endowments</b>				
Endowment Fund	4,815,863	272,008	(143,581)	<u>4,944,290</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Endowment Funds	Total Funds	Total Funds
	£	£	£	£
Investments	154,735	4,944,290	5,099,025	4,967,136
Debtors	36,557	-	36,557	38,980
Cash at bank	67,896	-	67,896	42,206
Current liabilities	(2,004)	-	(2,004)	(1,100)
	<u>257,184</u>	<u>4,944,290</u>	<u>5,201,474</u>	<u>5,047,222</u>

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**12. FINANCIAL COMMITMENTS**

The Trust has no paid employees. However, in the past it has committed to supporting the cost of certain employees of St Andrew's Church PCC. The commitment for all these posts amounted to an estimate of £114,500 per annum in the year to 31<sup>st</sup> December 2024. This arrangement has been reviewed with the PCC and with effect from 1<sup>st</sup> January 2025 the commitment will be by way of a fixed grant. Any underspend in that sum will be taken into account when agreeing the grant for the following year.

**13. CONTINGENT LIABILITIES**

The Trustees confirm that there are no contingent liabilities to report as at 31 December 2024. (2023 - £Nil).

**14. TRUSTEES' REMUNERATION AND RELATED PARTIES**

The trustees received no remuneration or other benefits in the year from the Fund (2023 - £Nil).

There were no trustees' expenses paid in the year by the Fund (2023 - £Nil).

Other than those specifically disclosed in the notes to the financial statements there were no other outstanding balances with related parties as at 31 December 2024 (2023-£Nil).

---

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2024**

**15. COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £
<b>Incoming resources</b>			
Investment income	2,190	138,925	141,115
<b>Total Incoming resources</b>	<u>2,190</u>	<u>138,925</u>	<u>141,115</u>
<b>Resources expended</b>			
<b>Charitable expenditure:</b>			
Costs in furtherance of charitable objects	106,963	-	106,963
Management and administration	1,100	-	1,100
<b>Total Resources expended</b>	<u>108,063</u>	<u>-</u>	<u>108,063</u>
Unrealised and realised gains on investments	7,892	391,546	399,438
Net resources for the year before transfers	(97,981)	530,471	432,490
Transfer between funds	138,925	(138,925)	-
Net movement in funds relating to the year	40,944	391,546	432,490
Balances brought forward	190,415	4,424,317	4,614,732
Balances carried forward	<u>231,359</u>	<u>4,815,863</u>	<u>5,047,222</u>

**JAMES ALFRED AND EMMA CLARA HALL FUND**

England & Wales - Charity number 1144283

---

# Accounts

---

Registered Charity Number: 1144283

**THE JAMES ALFRED AND EMMA CLARA HALL  
FUND  
FINANCIAL STATEMENTS  
31 DECEMBER 2023**

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2023**

<b>CONTENTS</b>	<b>PAGE</b>
Details of trustees and advisers	1
Trustees' annual report	2
Independent Examiners' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
DETAILS OF TRUSTEES AND ADVISERS**

<b>Managing trustees:</b>	The Revd L F Davis Vicar of St Andrew's Church
	Ms M Swales Churchwarden of St Andrew's Church
	Mrs C J Callen
	Mr I Riches Churchwarden of St Andrew's Church
<b>Custodian trustee:</b>	The St Albans' Diocesan Board of Finance
<b>Officers</b>	Mr R C Levene, Treasurer Mrs P H Wilkie, Secretary Mr A Colley, Advisor
<b>Principal address</b>	St Andrew's Church Kimbolton Road Bedford MK40 2NQ
<b>Independent Examiners</b>	Victoria Moore FCCA MDG Business Associates Limited Chartered Accountants & Registered Auditors Room 73, Wrest House Wrest Park Silsoe Bedford MK45 4HR
<b>Bankers</b>	The Central Board of Finance of The Church Of England 85 Queen Victoria Street London EC4V 4ET

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 DECEMBER 2023**

The trustees present their report and the financial statements of the charity for the year ended 31 December 2023, which have been prepared in accordance with the Trust Deed. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**LEGAL AND ADMINISTRATIVE INFORMATION**

The Trust was created by the will of the late James Hall who died in September 1962. By the terms of the Trust Deed, income accumulated for 21 years until 1983. Upon the death in August 1997 of James Hall's daughter, Miss Edith Winifred Hall, the accumulated capital was transferred to the James Alfred and Emma Clara Hall Fund. The income is now available to fund the charitable objects of the Trust.

The charity exists in order to apply its income for the following, as the trustees in their absolute discretion think fit:-

1. extensions to St Andrew's Church, Bedford and for maintaining the fabric of the building;
  2. maintaining the Garden of Rest;
  3. the relief of poverty of the elderly in the Parish or of those connected with the Church,
- and
4. the general religious purposes of St Andrew's Church.

We confirm that we have referred to the guidance given in the Charity Commission's general guidance on public benefit and give full regard to the public benefit when reviewing, planning and implementing our objectives and aims.

All trustees are appointed ex officio. The capital is held on behalf of St Andrew's Church by St Alban's Diocese as custodian trustee.

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 DECEMBER 2023**

**ACTIVITIES AND ACHIEVEMENTS**

At the year end the accumulated capital forming the Endowment Fund amounted to £4.81 million (2022 - £4.42 million).

Grants were awarded to St Andrew's Church Parochial Church Council amounting to £113,098 (2022 - £95,506) with total expenditure for the year of £108,163 (2022 - £101,568). This was in order to support the parish workers, to fund Money Advice at St. Andrew's (MASA) and various repairs and replacements to the church complex.

**INVESTMENT POLICY**

It is the policy of the trustees to invest the assets of the charity in the CBF Church of England Funds. The assets are spread across the deposit, the fixed interest securities, the share-based investment and the property funds offered by the CBF Church of England Funds. These funds are specifically designed for such holdings.

**GRANT MAKING POLICY**

As determined by the Trust Deed, the trustees award grants only to the parish and parishioners of St Andrew's Church, Bedford.

**RESERVES POLICY**

The trustees consider that the reserves are adequate to meet the needs of the charity as they provide the core commitment for the coming year, which commitments are under review. As the charity is a grant making organisation it is able to adjust its expenditure to keep within its income from time to time. The charity relies on the continuing voluntary commitment of the trustees and officers.

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**TRUSTEES ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 DECEMBER 2023**

**THE TRUSTEES**

The trustees who served the charity during the year were as follows:

Revd L F Davis  
Mr. I G Smith – resigned 23 April 2023  
Mrs C J Callen  
Mrs C G Wood – resigned 21 April 2024  
Mr I Riches – appointed 23 April 2023

Ms M Swales was appointed a trustee post year end on 21 April 2024.

**TRUSTEES' RESPONSIBILITIES**

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

Mr I Riches

Approved by the trustees on .....



**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE  
JAMES ALFRED AND EMMA CLARA HALL FUND(continued)  
YEAR ENDED 31 DECEMBER 2023**

I report on the accounts for the year ended 31<sup>st</sup> December 2023 set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

-to keep accounting records in accordance with Section 130 of the 2011 Act; and

-to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Victoria Moore FCCA  
MDG Business Associates Limited  
Chartered Accountants  
Room 73, Wrest House  
Wrest Park  
Silsoe  
Bedford  
MK45 4HR

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming resources</b>					
Investment income	3	2,190	138,925	141,115	139,437
<b>Total Incoming resources</b>		<b>2,190</b>	<b>138,925</b>	<b>141,115</b>	<b>139,437</b>
<b>Resources expended</b>					
<b>Charitable expenditure:</b>					
Costs in furtherance of charitable objects	4	106,963	-	106,963	100,506
Management and administration	5	1,100	-	1,100	1,062
<b>Total Resources expended</b>		<b>108,063</b>	<b>-</b>	<b>108,063</b>	<b>101,568</b>
Unrealised and realised gains/(losses) on investments		7,892	391,546	399,438	(613,350)
Net resources for the year before transfers		(97,981)	530,471	432,490	(575,481)
Transfer between funds	6	138,925	(138,925)	-	-
Net movement in funds relating to the year		40,944	391,546	432,490	(575,481)
Balances brought forward		190,415	4,424,317	4,614,732	5,190,213
Balances carried forward		<b>231,359</b>	<b>4,815,863</b>	<b>5,047,222</b>	<b>4,614,732</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

# THE JAMES ALFRED AND EMMA CLARA HALL FUND

## Balance Sheet 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
<b>FIXED ASSETS</b>					
Investments – Capital Funds	7		4,815,863		4,424,317
Investments – Income Funds	7		<u>151,273</u>		<u>38,381</u>
			<u>4,967,136</u>		<u>4,462,698</u>
<b>CURRENT ASSETS</b>					
Debtors	8	38,980		35,201	
Cash at bank		<u>42,206</u>		<u>120,936</u>	
		81,186		156,137	
<b>CREDITORS: Amounts falling due within one year</b>	9		<u>1,100</u>		<u>4,103</u>
<b>NET CURRENT ASSETS</b>			<b>80,086</b>		<b>152,034</b>
<b>NET ASSETS</b>			<u><u>5,047,222</u></u>		<u><u>4,614,732</u></u>
<b>FUNDS</b>					
Unrestricted Income	10		231,359		190,415
Endowment	11		4,815,863		4,424,317
<b>TOTAL FUNDS</b>			<u><u>5,047,222</u></u>		<u><u>4,614,732</u></u>

These financial statements were approved by the trustees on the 25th July 2024

*L F Davis*

THE REV D L F DAVIS

*I Riches*

I RICHES

The notes on pages 8 to 14 form part of these financial statements.

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

**1.ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', as amended by Update Bulletin 2 published in October 2019, and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Investment assets and income**

Investments are shown at market value. Realised and unrealised gains and losses in the year are shown in the statement of financial activities. Gains and losses are calculated at the basis of the previous balance sheet valuation or the purchase cost whichever is lower.

Investment income is credited to the year to which it relates. Tax credits are matched to the year in which the investment income is credited.

**Grants and other expenditure**

Grants and other expenditure are charged to the Statement of Financial Activities on an accruals basis.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Only the income from the Endowment Fund, which is transferred to the Unrestricted Fund each year, can be spent, though it is possible to borrow monies from the Endowment Fund with special permission from the Charity Commissioners.

Further explanation of the nature and purpose of each fund is included in the notes to the financial

**2.CONNECTED CHARITIES**

The James Alfred and Emma Clara Hall Trust has some trustees who are also members of the Parochial Church Council. During the year grants amounting to £113,098 (2022 - £95,506) were awarded.

**3.INVESTMENT INCOME**

	Unrestricted Endowment		2023	2022
	£	£	£	£
Interest	2,190	-	2,190	1,740
CBF Fixed interest securities fund	-	4,635	4,635	5,577
CBF Property fund	-	13,519	13,519	13,519
CBF Investment fund	-	107,646	107,646	105,476
CBF Global Equity fund	-	13,125	13,125	13,125
	<b>2,190</b>	<b>138,925</b>	<b>141,115</b>	<b>139,437</b>

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

**4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

	Unrestricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Provision of charitable services:</b>				
Grants for Ministry	36,695	-	36,695	35,242
Grants for Administrative support	61,067	-	61,067	63,758
Grants for Church enhancements	9,201	-	9,201	1,506
	<b>106,963</b>	<b>-</b>	<b>106,963</b>	<b>100,506</b>

**Analysis of provision of charitable services:**

	2023 £	2022 £
<b>Grants for Ministry</b>		
Youth Worker	18,963	17,300
Vergar	6,569	6,242
Music Director	10,410	9,660
Locum Organists	395	440
Choristers	358	456
Parish Nurse –		
Wages	-	1,067
Expenses	-	77
	<b>36,695</b>	<b>35,242</b>
<b>Grants for Administrative Support</b>		
Centre Manager	28,290	26,280
Administrative Assistant	10,536	9,600
Caretaker	13,860	12,636
Cleaner	5,729	6,379
Employer's National Insurance	1,037	529
Employer's Pension Contributions	1,903	1,846
Recruitment Expenses	90	452
Payroll, IT, Printing and Training	216	554
Money Advice Administrative Assistant	720	8,687
SMP & ShPP	(1,314)	(3,942)
Childrens' worker's expenses	-	737
	<b>61,067</b>	<b>63,758</b>

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

Grants for Church Enhancements	<b>2023</b>	2022
	£	£
Swift boxes	-	738
Solar Panels	6,196	-
Replacement pathway	3,005	
Lighting	-	768
	<b>9,201</b>	<b>1,506</b>

	<b>Unrestricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	£	£	£	£
Examination fees	1,100	-	1,100	1,062
Other	-	-	-	
	<b>1,100</b>	<b>-</b>	<b>1,100</b>	<b>1,062</b>

**6. TRANSFERS BETWEEN FUNDS**

The capital of the Trust has arisen from the accumulation of the legacy from the estate of James Alfred and Emma Clara Hall and is held by the trustees as a permanent Endowment Fund. The income from this Fund is transferred to the Unrestricted Fund each year.

	<b>Unrestricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Total</b>
	£	£	£	£
Transfer of expendable				
Endowment income	138,925	(138,925)	-	-

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

**7. INVESTMENTS**

**a. CAPITAL FUNDS**

**Movement in market value**

	<b>2023</b>	2022
	£	£
Market value at 1 January 2023	4,424,317	5,032,547
Net gains on revaluations in the year ended 31 December 2023	<b>391,546</b>	(608,230)
Market value at 31 December 2023	<b>4,815,863</b>	4,424,317
Historical cost at 31 December 2023	<b>2,415,679</b>	2,415,679

**Analysis of investments at 31 December 2023**

	<b>Total Funds 2023</b>	Total Funds 2022
	£	£
CBF fixed interest securities fund	216,444	205,005
CBF property fund	254,413	271,047
CBF investment fund	3,813,813	3,485,851
CBF Global Equity fund	530,257	461,478
Cash on deposit	936	936
	<b>4,815,863</b>	4,424,317
Historical cost at 31 December 2023	<b>2,415,679</b>	2,415,679

**b. INCOME FUNDS invested in CBF investment funds**

	<b>2023</b>	2022
	£	£
Market value at 1 January 2023	38,381	43,501
Purchases	105,000	
Net gains on revaluations in the year ended 31 December 2023	<b>7,892</b>	(5,120)
Market value at 31 December 2023	<b>151,273</b>	38,381
Historical cost at 31 December 2023	<b>125,578</b>	20,578

**8. DEBTORS**

	<b>2023</b>	2022
	£	£
Debtors	<b>38,890</b>	35,201

Debtors represent interest and dividends receivable on funds invested.

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

**9. CREDITORS: Amounts falling due within one year**

	2023	2022
	£	£
Accruals	1,100	1,050
PCC	-	3,053
	<u>1,100</u>	<u>4,103</u>

**10. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

	Other net assets	Total	Total
	2023	2023	2022
	£	£	£
Unrestricted Income Fund	<u>231,359</u>	<u>231,359</u>	190,415

**11. ENDOWMENT FUNDS**

	Balance at 1 Jan 2023	Incoming & Revaluations	Outgoing & Transfers	Balance at 31 Dec 2023
	£	£	£	£
Permanent endowments Endowment Fund	<u>4,424,317</u>	<u>530,471</u>	<u>(138,925)</u>	<u>4,815,863</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Endowment Funds	Total Funds	Total Funds
	£	£	£	£
Investments	151,273	4,815,863	4,967,136	4,462,698
Debtors	38,980	-	38,980	35,201
Cash at bank	42,206	-	42,206	120,936
Current liabilities	(1,100)	-	(1,100)	(4,103)
	<u>231,359</u>	<u>4,815,863</u>	<u>5,047,222</u>	<u>4,614,732</u>

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

**12. FINANCIAL COMMITMENTS**

The Trust has no paid employees. However, in the past it is committed to continuing to support the cost of certain employees of St Andrew's Church for the foreseeable future. These are the Youth Worker as well as the Church Centre Manager, Administrative Assistant, Verger, Musical Directors/Organists and Choristers, Parish Nurse, Caretaker and Cleaner of St Andrew's Church. The commitment for all these posts amounts to an estimate of £113,600 per annum. The costs will be met by accumulated and future income. This commitment has been reviewed with the PCC and there is to be a change to the approach with effect from January 2025.

**13. CONTINGENT LIABILITIES**

The Trustees confirm that there are no contingent liabilities to report as at 31 December 2023. (2022 - £Nil).

**14. TRUSTEES' REMUNERATION AND RELATED PARTIES**

The trustees received no remuneration or other benefits in the year from the Fund (2022 - £Nil).

There were no trustees' expenses paid in the year by the Fund (2022 - £Nil).

Other than those specifically disclosed in the notes to the financial statements there were no other outstanding balances with related parties as at 31 December 2023 (2022-£Nil).

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2023**

**15. COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £
<b>Incoming resources</b>			
Investment income	1,740	137,697	139,437
<b>Total Incoming resources</b>	<u>1,740</u>	<u>137,697</u>	<u>139,437</u>
<b>Resources expended</b>			
<b>Charitable expenditure:</b>			
Costs in furtherance of charitable objects	100,506	-	100,506
Management and administration	1,062	-	1,062
<b>Total Resources expended</b>	<u>101,568</u>	<u>-</u>	<u>101,568</u>
Unrealised and realised gains on investments	(5,120)	(608,230)	(613,350)
Net resources for the year before transfers	(104,948)	(470,533)	(575,481)
Transfer between funds	137,697	(137,697)	-
Net movement in funds relating to the year	32,749	(608,230)	(575,481)
Balances brought forward	157,666	5,032,547	5,190,213
Balances carried forward	<u>190,415</u>	<u>4,424,317</u>	<u>4,614,732</u>

**JAMES ALFRED AND EMMA CLARA HALL FUND**

England & Wales - Charity number 1144283

---

# Accounts

---

Registered Charity Number: 1144283

**THE JAMES ALFRED AND EMMA CLARA HALL  
FUND  
FINANCIAL STATEMENTS  
31 DECEMBER 2022**

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2022**

<b>CONTENTS</b>	<b>PAGE</b>
Details of trustees and advisers	1
Trustees' annual report	2
Independent Examiners' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 14

# THE JAMES ALFRED AND EMMA CLARA HALL FUND

## DETAILS OF TRUSTEES AND ADVISERS

<b>Managing trustees:</b>	The Revd L F Davis Vicar of St Andrew's Church
	Mrs C G Wood Churchwarden of St Andrew's Church
	Mrs C J Callen
<b>Custodian trustee:</b>	The St Albans' Diocesan Board of Finance
<b>Officers</b>	Mr R C Levene, Treasurer Mrs P H Wilkie, Secretary Mr A Colley, Advisor
<b>Principal address</b>	St Andrew's Church Kimbolton Road Bedford MK40 2NQ
<b>Independent Examiners</b>	Victoria Moore FCCA MDG Business Associates Limited Chartered Accountants & Registered Auditors Room 73, Wrest House Wrest Park Silsoe Bedford MK45 4HR
<b>Bankers</b>	The Central Board of Finance of The Church Of England 85 Queen Victoria Street London EC4V 4ET

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 DECEMBER 2022**

The trustees present their report and the financial statements of the charity for the year ended 31 December 2022, which have been prepared in accordance with the Trust Deed. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**LEGAL AND ADMINISTRATIVE INFORMATION**

The Trust was created by the will of the late James Hall who died in September 1962. By the terms of the Trust Deed, income accumulated for 21 years until 1983. Upon the death in August 1997 of James Hall's daughter, Miss Edith Winifred Hall, the accumulated capital was transferred to the James Alfred and Emma Clara Hall Fund. The income is now available to fund the charitable objects of the Trust.

The charity exists in order to apply its income for the following, as the trustees in their absolute discretion think fit:-

1. extensions to St Andrew's Church, Bedford and for maintaining the fabric of the building;
  2. maintaining the Garden of Rest;
  3. the relief of poverty of the elderly in the Parish or of those connected with the Church,
- and
4. the general religious purposes of St Andrew's Church.

We confirm that we have referred to the guidance given in the Charity Commission's general guidance on public benefit and give full regard to the public benefit when reviewing, planning and implementing our objectives and aims.

All trustees are appointed ex officio. The capital is held on behalf of St Andrew's Church by St Alban's Diocese as custodian trustee.

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 DECEMBER 2022**

**ACTIVITIES AND ACHIEVEMENTS**

At the year end the accumulated capital forming the Endowment Fund amounted to £4.42 million (2021 - £5.03 million).

Grants were awarded to St Andrew's Church Parochial Church Council amounting to £95,506 (2021 - £162,204) with total expenditure for the year of £101,568 (2021 - £163,644). This was in order to support the parish workers, to fund Money Advice at St. Andrew's (MASA) and various repairs and replacements to the church complex.

**INVESTMENT POLICY**

It is the policy of the trustees to invest the assets of the charity in the CBF Church of England Funds. The assets are spread across the deposit, the fixed interest securities, the share-based investment and the property funds offered by the CBF Church of England Funds. These funds are specifically designed for such holdings.

**GRANT MAKING POLICY**

As determined by the Trust Deed, the trustees award grants only to the parish and parishioners of St Andrew's Church, Bedford.

**RESERVES POLICY**

The trustees consider that the reserves are adequate to meet the needs of the charity as they provide the core commitment for the coming year, which commitments are under review. As the charity is a grant making organisation it is able to adjust its expenditure to keep within its income from time to time. The charity relies on the continuing voluntary commitment of the trustees and officers.

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**TRUSTEES ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 DECEMBER 2022**

**THE TRUSTEES**

The trustees who served the charity during the year were as follows:

Revd L F Davis  
Mr. I G Smith  
Mrs D S Whittemore - resigned 1<sup>st</sup> May 2022  
Mrs C J Callen  
Mrs C G Wood - appointed 5<sup>th</sup> May 2022

**TRUSTEES' RESPONSIBILITIES**

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Mrs C G Wood

Approved by the trustees on .....29/8/2023.....

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE  
JAMES ALFRED AND EMMA CLARA HALL FUND(continued)  
YEAR ENDED 31 DECEMBER 2022**

I report on the accounts for the year ended 31<sup>st</sup> December 2022 set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Victoria Moore FCCA  
MDG Business Associates Limited  
Chartered Accountants  
Room 73, Wrest House  
Wrest Park  
Silsoe  
Bedford  
MK45 4HR

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>					
Investment income	3	1,740	137,697	139,437	135,303
<b>Total Incoming resources</b>		<b>1,740</b>	<b>137,697</b>	<b>139,437</b>	<b>135,303</b>
<b>Resources expended</b>					
<b>Charitable expenditure:</b>					
Costs in furtherance of charitable objects	4	100,506	-	100,506	162,564
Management and administration	5	1,062	-	1,062	1,080
<b>Total Resources expended</b>		<b>101,568</b>	<b>-</b>	<b>101,568</b>	<b>163,644</b>
Unrealised and realised gains/(losses) on investments		(5,120)	(608,230)	(613,350)	608,697
Net resources for the year before transfers		(104,948)	(470,533)	(575,481)	580,356
Transfer between funds	6	137,697	(137,697)	-	-
Net movement in funds relating to the year		32,749	(608,230)	(575,481)	580,356
Balances brought forward		157,666	5,032,547	5,190,213	4,609,857
Balances carried forward		<b>190,415</b>	<b>4,424,317</b>	<b>4,614,732</b>	<b>5,190,213</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

# THE JAMES ALFRED AND EMMA CLARA HALL FUND

## Balance Sheet


31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
<b>FIXED ASSETS</b>					
Investments – Capital Funds	7		4,424,317		5,032,547
Investments – Income Funds	7		38,381		43,501
			<u>4,462,698</u>		<u>5,076,048</u>
<b>CURRENT ASSETS</b>					
Debtors	8	35,201		36,055	
Cash at bank		<u>120,936</u>		<u>79,160</u>	
		156,137		115,215	
<b>CREDITORS: Amounts falling due within one year</b>					
	9	<u>4,103</u>		<u>1,050</u>	
<b>NET CURRENT ASSETS</b>			152,034	114,165	
<b>NET ASSETS</b>			<u>4,614,732</u>	<u>5,190,213</u>	
<b>FUNDS</b>					
Unrestricted Income	10		190,415		157,666
Endowment	11		4,424,317		5,032,547
<b>TOTAL FUNDS</b>			<u>4,614,732</u>		<u>5,190,213</u>

These financial statements were approved by the trustees on the 29/8/2023.....



THE REV D L F DAVIS



C & WOOD

The notes on pages 8 to 14 form part of these financial statements.

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

**1.ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Investment assets and income**

Investments are shown at market value. Realised and unrealised gains and losses in the year are shown in the statement of financial activities. Gains and losses are calculated at the basis of the previous balance sheet valuation or the purchase cost whichever is lower.

Investment income is credited to the year to which it relates. Tax credits are matched to the year in which the investment income is credited.

**Grants and other expenditure**

Grants and other expenditure are charged to the Statement of Financial Activities on an accruals basis.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Only the income from the Endowment Fund, which is transferred to the Unrestricted Fund each year, can be spent, though it is possible to borrow monies from the Endowment Fund with special permission from the Charity Commissioners.

Further explanation of the nature and purpose of each fund is included in the notes to the financial

**2.CONNECTED CHARITIES**

The James Alfred and Emma Clara Hall Trust has some trustees who are also members of the Parochial Church Council. During the year grants amounting to £95,506 (2021 - £162,404) were awarded.

**3.INVESTMENT INCOME**

	<b>Unrestricted</b>	<b>Endowment</b>	<b>2022</b>	<b>2021</b>
	£	£	£	£
Interest	<b>1,740</b>	-	<b>1,740</b>	1,043
CBF Fixed interest securities fund	-	<b>5,577</b>	<b>5,577</b>	6,280
CBF Property fund	-	<b>13,519</b>	<b>13,519</b>	13,623
CBF Investment fund	-	<b>105,476</b>	<b>105,476</b>	101,495
CBF Global Equity fund	-	<b>13,125</b>	<b>13,125</b>	12,862
	<b>1,740</b>	<b>137,697</b>	<b>139,437</b>	135,303

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

**4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

	Unrestricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
<b>Provision of charitable services:</b>				
Grants for Ministry	35,242	-	35,242	39,201
Grants for Administrative support	63,758	-	63,758	64,115
Grants for Church enhancements	1,506	-	1,506	59,088
Other Grants	-	-	-	160
	<b>100,506</b>	<b>-</b>	<b>100,506</b>	<b>162,564</b>

**Analysis of provision of charitable services:**

	2022 £	2021 £
<b>Grants for Ministry</b>		
Youth Worker	17,300	11,285
Verger	6,242	3,514
Music Director	9,660	9,564
Locum Organists	440	160
Choristers	456	231
Parish Nurse –		
Wages	1,067	12,672
Expenses	77	1,775
	<b>35,242</b>	<b>39,201</b>

**Grants for Administrative Support**

Centre Manager	26,280	25,993
Administrative Assistant	9,600	9,036
Caretaker	12,636	13,347
Cleaner	6,379	6,838
Employer's National Insurance	529	-
Employer's Pension Contributions	1,846	1,729
Recruitment Expenses	452	184
Payroll, IT, Printing and Training	554	594
Money Advice Administrative Assistant	8,687	6,394
SMP & ShPP	(3,942)	-
Childrens' worker's expenses	737	-
	<b>63,758</b>	<b>64,115</b>

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

Grants for Church Enhancements	<b>2022</b>	2021
	£	£
Swift boxes	<b>738</b>	42,000
Audio Visual	-	-
Lighting	<b>768</b>	17,088
	<b>1,506</b>	59,088
	<b>2022</b>	2021
	£	£
<b>Other Grants</b>		
Centenary week-end	-	160
	-	160

**5 MANAGEMENT AND ADMINISTRATION**

	<b>Unrestricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds</b>	<b>Total Funds</b>
	£	£	£	£
Examination fees	<b>1,062</b>	-	<b>1,062</b>	1,050
Other	-	-	-	30
	<b>1,062</b>	-	<b>1,062</b>	1,080

**6. TRANSFERS BETWEEN FUNDS**

The capital of the Trust has arisen from the accumulation of the legacy from the estate of James Alfred and Emma Clara Hall and is held by the trustees as a permanent Endowment Fund. The income from this Fund is transferred to the Unrestricted Fund each year.

	<b>Unrestricted</b>	<b>Endowment</b>	<b>Total</b>	<b>Total</b>
	£	£	£	£
Transfer of expendable				
Endowment income	<b>137,697</b>	<b>(137,697)</b>	-	-

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

**7. INVESTMENTS**

**a. CAPITAL FUNDS**

**Movement in market value**

	<b>2022</b>	2021
	£	£
Market value at 1 January 2022	<b>5,032,547</b>	4,429,699
Net gains on revaluations in the year ended 31 December 2022	<b>(608,230)</b>	602,848
Market value at 31 December 2022	<b>4,424,317</b>	5,032,547
Historical cost at 31 December 2022	<b>2,415,679</b>	2,415,679

**Analysis of investments at 31 December 2022**

	<b>Total Funds 2022</b>	Total Funds 2021
	£	£
CBF fixed interest securities fund	<b>205,005</b>	236,780
CBF property fund	<b>271,047</b>	307,077
CBF investment fund	<b>3,485,851</b>	3,950,943
CBF Global Equity fund	<b>461,478</b>	536,811
Cash on deposit	<b>936</b>	936
	<b>4,424,317</b>	5,032,547
Historical cost at 31 December 2022	<b>2,415,679</b>	2,415,679

**b. INCOME FUNDS invested in CBF investment funds**

	<b>2022</b>	2021
	£	£
Market value at 1 January 2022	<b>43,501</b>	62,652
Sales	-	(25,000)
Net gains on revaluations in the year ended 31 December 2022	<b>(5,120)</b>	5,849
Market value at 31 December 2022	<b>38,381</b>	43,501
Historical cost at 31 December 2022	<b>20,578</b>	20,578

**8. DEBTORS**

	<b>2022</b>	2021
	£	£
Debtors	<b>35,201</b>	36,055

Debtors represent interest and dividends receivable on funds invested.

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

**9. CREDITORS: Amounts falling due within one year**

	2022	2021
	£	£
Accruals	1,050	1,050
PCC	3,053	-
	<u>4,103</u>	<u>1,050</u>

**10. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

	Other net assets	Total	Total
	2022	2022	2021
	£	£	£
Unrestricted Income Fund	<u>190,415</u>	<u>190,415</u>	157,666

**11. ENDOWMENT FUNDS**

	Balance at 1 Jan 2022	Incoming & Revaluations	Outgoing & Transfers	Balance at 31 Dec 2022
	£	£	£	£
<b>Permanent endowments</b>				
Endowment Fund	<u>5,032,547</u>	<u>(470,533)</u>	<u>(137,697)</u>	<u>4,424,317</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds	Endowment Funds	Total Funds	Total Funds
	£	£	£	£
Investments	38,381	4,424,317	4,462,698	5,076,048
Debtors	35,201	-	35,201	36,055
Cash at bank	120,936	-	120,936	79,160
Current liabilities	(4,103)	-	(4,103)	(1,050)
	<u>190,415</u>	<u>4,424,317</u>	<u>4,614,732</u>	<u>5,190,213</u>

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

**12. FINANCIAL COMMITMENTS**

The Trust has no paid employees. However, in the past it is committed to continuing to support the cost of certain employees of St Andrew's Church for the foreseeable future. These are the Youth Worker as well as the Church Centre Manager, Administrative Assistant, Verger, Musical Directors/Organists and Choristers, Parish Nurse, Caretaker and Cleaner of St Andrew's Church. The commitment for all these posts amounts to an estimate of £104,900 per annum. The costs will be met by accumulated and future income. This commitment is under review with the PCC and a decision is likely to be made with effect from 2024.

**13. CONTINGENT LIABILITIES**

The Trustees confirm that there are no contingent liabilities to report as at 31 December 2022. (2021 - £Nil).

**14. TRUSTEES' REMUNERATION AND RELATED PARTIES**

The trustees received no remuneration or other benefits in the year from the Fund (2021 - £Nil).

There were no trustees' expenses paid in the year by the Fund (2021 - £Nil).

Other than those specifically disclosed in the notes to the financial statements there were no other outstanding balances with related parties as at 31 December 2022 (2021-£Nil).

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2022**

**15. COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £
<b>Incoming resources</b>			
Investment income	1,043	134,260	135,303
<b>Total Incoming resources</b>	<u>1,043</u>	<u>134,260</u>	<u>135,303</u>
<b>Resources expended</b>			
<b>Charitable expenditure:</b>			
Costs in furtherance of charitable objects	162,564	-	162,564
Management and administration	1,080	-	1,080
<b>Total Resources expended</b>	<u>163,644</u>	<u>-</u>	<u>163,644</u>
Unrealised and realised gains on investments	5,849	602,848	608,697
Net resources for the year before transfers	(156,752)	737,108	580,356
Transfer between funds	134,260	(134,260)	-
Net movement in funds relating to the year	(22,492)	602,848	580,356
Balances brought forward	180,158	4,429,699	4,609,857
<b>Balances carried forward</b>	<u>157,666</u>	<u>5,032,547</u>	<u>5,190,213</u>

**JAMES ALFRED AND EMMA CLARA HALL FUND**

England & Wales - Charity number 1144283

---

# Accounts

---

Registered Charity Number: 1144283

**THE JAMES ALFRED AND EMMA CLARA HALL**

**FUND**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2021**

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

<b>CONTENTS</b>	<b>PAGE</b>
<i>Details of trustees and advisers</i>	1
<i>Trustees' annual report</i>	2
<i>Independent Examiners' report</i>	3
<i>Statement of financial activities</i>	4
<i>Balance sheet</i>	5
<i>Notes to the financial statements</i>	6 - 14

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
DETAILS OF TRUSTEES AND ADVISERS**

**Managing trustees:**

Mrs D Whittemore  
Churchwarden of St Andrew's Church

Mr I G Smith  
Churchwarden of St Andrew's Church

The Revd L F Davis  
Vicar of St Andrew's Church

Mrs C J Callen

**Custodian trustee:**

The St Albans' Diocesan Board of Finance

**Officers**

Mr R C Levene, Treasurer  
Mrs P H Wilkie, Secretary  
Mr A Colley, Advisor

**Principal address**

St Andrew's Church  
Kimbolton Road  
Bedford  
MK40 2NQ

**Independent Examiners**

Wayne Kingston FCA  
Keens Shay Keens Limited  
Chartered Accountants  
& Registered Auditors  
Exchange Building  
16 St Cuthbert's Street  
Bedford  
MK40 3JG

**Bankers**

The Central Board of Finance  
of The Church Of England  
85 Queen Victoria Street  
London  
EC4V 4ET

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 DECEMBER 2021**

The trustees present their report and the financial statements of the charity for the year ended 31 December 2021, which have been prepared in accordance with the Trust Deed. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**LEGAL AND ADMINISTRATIVE INFORMATION**

The Trust was created by the will of the late James Hall who died in September 1962. By the terms of the Trust Deed, income accumulated for 21 years until 1983. Upon the death in August 1997 of James Hall's daughter, Miss Edith Winifred Hall, the accumulated capital was transferred to the James Alfred and Emma Clara Hall Fund. The income is now available to fund the charitable objects of the Trust.

The charity exists in order to apply its income for the following, as the trustees in their absolute discretion think fit:-

1. extensions to St Andrew's Church, Bedford and for maintaining the fabric of the building;
  2. maintaining the Garden of Rest;
  3. the relief of poverty of the elderly in the Parish or of those connected with the Church,
- and
4. the general religious purposes of St Andrew's Church.

We confirm that we have referred to the guidance given in the Charity Commission's general guidance on public benefit and give full regard to the public benefit when reviewing, planning and implementing our objectives and aims.

All trustees are appointed ex officio. The capital is held on behalf of St Andrew's Church by St Alban's Diocese as custodian trustee.

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 DECEMBER 2021**

**ACTIVITIES AND ACHIEVEMENTS**

At the year end the accumulated capital forming the Endowment Fund amounted to £5.03 million (2020 - £4.42 million).

Grants were awarded to St Andrew's Church Parochial Church Council amounting to £162,404 (2020 - £122,823) with total expenditure for the year of £163,644 (2020 - £123,873). This was in order to support the parish workers, to fund Money Advice at St. Andrew's (MASA) and various repairs and replacements to the church complex.

**INVESTMENT POLICY**

It is the policy of the trustees to invest the assets of the charity in the CBF Church of England Funds. The assets are spread across the deposit, the fixed interest securities, the share-based investment and the property funds offered by the CBF Church of England Funds. These funds are specifically designed for such holdings.

**GRANT MAKING POLICY**

As determined by the Trust Deed, the trustees award grants only to the parish and parishioners of St Andrew's Church, Bedford.

**RESERVES POLICY**

The trustees consider that the reserves are adequate to meet the needs of the charity as they provide the core commitment for the coming year, which commitments are under review. As the charity is a grant making organisation it is able to adjust its expenditure to keep within its income from time to time. The charity relies on the continuing voluntary commitment of the trustees and officers.

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**TRUSTEES ANNUAL REPORT** *(continued)*  
**YEAR ENDED 31 DECEMBER 2021**

**THE TRUSTEES**

The trustees who served the charity during the year were as follows:

Revd J S Reveley	- Retired 22 July 2021
Revd L F Davis	- Appointed 22 July 2021
Mr. I G Smith	
Mrs D S Whittemore	
C J Callen	- Appointed 22 April 2021

During the year the trustees sought and obtained approval from the Charity Commission to increase the number of trustees to four [4]. They further decided that such additional appointment should be of someone who was not a member of the Parochial Church Council of St Andrews. An appointment was made in April 2021.

**TRUSTEES' RESPONSIBILITIES**

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Mr. I G Smith

Approved by the trustees on ..... 10th July 2022

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE  
JAMES ALFRED AND EMMA CLARA HALL FUND (continued)  
YEAR ENDED 31 DECEMBER 2021**

I report on the accounts for the year ended 31<sup>st</sup> December 2021 set out on pages 6 to 14.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Wayne Kingston FCA  
Keens Shay Keens Limited  
Chartered Accountants  
2nd Floor Exchange Building  
16 St Cuthberts Street  
Bedford  
Bedfordshire  
MK40 3JG

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>Incoming resources</b>					
Investment income	3	1,043	134,260	135,303	133,138
<b>Total Incoming resources</b>		<u>1,043</u>	<u>134,260</u>	<u>135,303</u>	<u>133,138</u>
<b>Resources expended</b>					
<b>Charitable expenditure:</b>					
Costs in furtherance of charitable objects	4	162,564	-	162,564	122,823
Management and administration	5	1,080	-	1,080	1,050
<b>Total Resources expended</b>		<u>163,644</u>	<u>-</u>	<u>163,644</u>	<u>123,873</u>
Unrealized and realised gains on investments		5,894	602,848	608,742	282,781
Net resources for the year before transfers		(156,707)	737,108	580,401	292,046
Transfer between funds	6	134,260	(134,260)	-	-
Net movement in funds relating to the year		(22,447)	602,848	580,401	292,046
Balances brought forward		180,158	4,429,699	4,609,857	4,317,811
Balances carried forward		<u>157,711</u>	<u>5,032,547</u>	<u>5,190,258</u>	<u>4,609,857</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derives from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**Balance Sheet**  
**31 DECEMBER 2021**

	Notes	2021 £	2021 £	2020 £	2020 £
<b>FIXED ASSETS</b>					
Investments – Capital Funds	7		5,032,547		4,429,699
Investments – Income Funds	7		43,501		62,652
			<u>5,076,048</u>		<u>4,492,351</u>
<b>CURRENT ASSETS</b>					
Debtors	8	36,055		35,768	
Cash at bank		<u>79,160</u>		<u>82,788</u>	
		115,215		118,556	
<b>CREDITORS: Amounts falling due within one year</b>					
	9	<u>1,050</u>		<u>1,050</u>	
<b>NET CURRENT ASSETS</b>			114,165		117,506
<b>NET ASSETS</b>			<u>5,190,213</u>		<u>4,609,857</u>
<b>FUNDS</b>					
Unrestricted Income	10		157,666		180,158
Endowment	11		<u>5,032,547</u>		<u>4,429,699</u>
<b>TOTAL FUNDS</b>			<u>5,190,213</u>		<u>4,609,857</u>

These financial statements were approved by the trustees on the 10th July 2022

*Liam Davis*

*Ian LeSmith*

THE REV D L F DAVIS

IG SMITH

The notes on pages 8 to 14 form part of these financial statements.

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Investment assets and income**

Investments are shown at market value. Realised and unrealised gains and losses in the year are shown in the statement of financial activities. Gains and losses are calculated at the basis of the previous balance sheet valuation or the purchase cost whichever is lower.

Investment income is credited to the year to which it relates. Tax credits are matched to the year in which the investment income is credited.

**Grants and other expenditure**

Grants and other expenditure are charged to the Statement of Financial Activities on an accruals basis.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Only the income from the Endowment Fund, which is transferred to the Unrestricted Fund each year, can be spent, though it is possible to borrow monies from the Endowment Fund with special permission from the Charity Commissioners.

Further explanation of the nature and purpose of each fund is included in the notes to the financial

**2. CONNECTED CHARITIES**

The James Alfred and Emma Clara Hall Trust has some trustees who are also members of the Parochial Church Council. During the year grants amounting to £162,404 (2020 - £122,823) were

**3. INVESTMENT INCOME**

	Unrestricted	Endowment	2021	2020
	£	£	£	£
Interest				
CBF Fixed interest securities fund	1,043	-	1,043	221
CBF Property fund	-	6,280	6,280	7,775
CBF Investment fund	-	13,623	13,623	12,460
CBF Global Equity fund	-	101,495	101,495	100,065
	-	12,862	12,862	12,617
	1,043	134,260	135,303	133,138

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS**

	Unrestricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>Provision of charitable services:</b>				
Grants for Ministry	39,201	-	39,201	38,705
Grants for Administrative support	64,115	-	64,115	53,302
Grants for Church enhancements	59,088	-	59,088	9,991
Other Grants	160	-	160	20,825
	<u>162,564</u>	-	<u>162,564</u>	<u>122,823</u>

**Analysis of provision of charitable services:**

	2021 £	2020 £
<b>Grants for Ministry</b>		
Youth Worker	11,285	11,306
Verger	3,514	2,483
Music Director	9,564	9,689
Locum Organists	160	110
Choristers	231	300
Parish Nurse –		
Wages	12,672	12,797
Expenses	1,775	2,020
	<u>39,201</u>	<u>38,705</u>

<b>Grants for Administrative Support</b>		
Centre Manager	25,993	24,950
Administrative Assistant	9,036	9,161
Caretaker	13,347	13,745
Cleaner	6,838	3,847
Employer's National Insurance	-	1,625
Employer's Pension Contributions	1,729	1,845
Recruitment Expenses	184	35
Payroll, IT, Printing and Training	594	604
Money Advice Administrative Assistant	6,394	4,724
Coronavirus Job Retention Scheme Receipts	-	(7,234)
	<u>64,115</u>	<u>53,302</u>

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**Grants for Church Enhancements**

	2021	2020
	£	£
Roof Tower	-	8,719
Routine Work	-	300
Bat report	-	720
Audio Visual	42,000	-
Lighting	17,088	-
	<u>59,088</u>	<u>9,739</u>

**Other Grants**

	2021	2020
	£	£
Centenary week-end	160	-
Money Advice (MASA)	-	735
Vicarage Alarm	-	90
Covid-19	-	20,000
	<u>160</u>	<u>20,825</u>

**5 MANAGEMENT AND ADMINISTRATION**

	Unrestricted Funds	Endowment Funds	Total Funds	Total Funds
	£	£	£	£
Examination fees	1,050	-	1,050	1,050
Other	30	-	30	-
	<u>1,080</u>	<u>-</u>	<u>1,080</u>	<u>1,050</u>

**6. TRANSFERS BETWEEN FUNDS**

The capital of the Trust has arisen from the accumulation of the legacy from the estate of James Alfred and Emma Clara Hall and is held by the trustees as a permanent Endowment Fund. The income from this Fund is transferred to the Unrestricted Fund each year.

	Unrestricted	Endowment	Total	Total
	£	£	£	£
Transfer of expendable	134,260	(134,260)	-	-
Endowment income				

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**7. INVESTMENTS**

**a. CAPITAL FUNDS**

Movement in market value

	2021	2020
	£	£
Market value at 1 January 2021		
Net gains on revaluations in the year ended 31 December 2022	4,429,699	4,150,949
Market value at 31 December 2021	<u>602,848</u>	<u>278,750</u>
Historical cost at 31 December 2021	<u>5,032,547</u>	<u>4,429,699</u>
Analysis of investments at 31 December 2021	<u>2,415,679</u>	<u>2,415,679</u>

CBF fixed interest securities fund  
 CBF property fund  
 CBF investment fund  
 CBF Global Equity fund  
 Cash on deposit

Total Funds	Total Funds
2021	2020
£	£
236,780	252,930
307,077	264,588
3,950,943	3,449,628
536,811	461,618
935	935
<u>5,032,546</u>	<u>4,429,699</u>
<u>2,415,679</u>	<u>2,415,679</u>

Historical cost at 31 December 2021

**b. INCOME FUNDS invested in CBF investment funds**

Market value at 1 January 2021  
 Sales  
 Net gains on revaluations in the year ended 31 December 2021  
 Market value at 31 December 2021

2021	2020
£	£
62,652	58,621
(25,000)	-
<u>5,849</u>	<u>4,031</u>
<u>43,501</u>	<u>62,652</u>
<u>20,578</u>	<u>33,877</u>

Historical cost at 31 December 2021

**8. DEBTORS**

Debtors

2021	2020
£	£
<u>36,055</u>	<u>35,768</u>

Debtors represent interest and dividends receivable on funds invested.

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**9. CREDITORS: Amounts falling due within one year**

Accruals	2021 £	2020 £
	<u>1,050</u>	<u>1,050</u>

**ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)**

	Other net assets	Total	Total
	2021	2021	2020
	£	£	£
Unrestricted Income Fund	<u>157,666</u>	<u>157,666</u>	<u>180,158</u>

**11. ENDOWMENT FUNDS**

	Balance at 1 Jan 2021 £	Incoming & Revaluations £	Outgoing & Transfers £	Balance at 31 Dec 2021 £
Permanent endowments Endowment Fund	<u>4,429,699</u>	<u>737,108</u>	<u>(134,260)</u>	<u>5,032,547</u>

**12. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Funds £	Endowment Funds £	Total Funds £	Total Funds £
Investments	43,501	5,032,547	5,076,048	4,492,351
Debtors	36,055	-	36,055	35,768
Cash at bank	79,160	-	79,160	82,788
Current liabilities	(1,050)	-	(1,050)	(1,050)
	<u>157,666</u>	<u>5,032,547</u>	<u>5,190,213</u>	<u>4,609,857</u>

**THE JAMES ALFRED AND EMMA CLARA HALL FUND  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

**13. FINANCIAL COMMITMENTS**

The Trust has no paid employees. However, in the past it is committed to continuing to support the cost of certain employees of St Andrew's Church for the foreseeable future. These are the Youth Worker as well as the Church Centre Manager, Administrative Assistant, Verger, Musical Directors/Organists and Choristers, Parish Nurse, Caretaker and Cleaner of St Andrew's Church. The commitment for all these posts amounts to an estimate of £102,800 per annum. The costs will be met by accumulated and future income. This commitment is under review with the PCC and a decision is likely to be made with effect from 2023.

**14. CONTINGENT LIABILITIES**

The Trustees confirm that there are no contingent liabilities to report as at 31 December 2021. (2020 - £Nil).

**15. TRUSTEES' REMUNERATION AND RELATED PARTIES**

The trustees received no remuneration or other benefits in the year from the Fund (2020 - £Nil).

There were no trustees' expenses paid in the year by the Fund (2020 - £Nil).

Other than those specifically disclosed in the notes to the financial statements there were no other outstanding balances with related parties as at 31 December 2021 (2020-£Nil).

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2021**

**16. COMPARATIVES FOR STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted Funds 2020 £	Endowment Funds 2020 £	Total Funds 2020 £
<b>Incoming resources</b>			
Investment income			
<b>Total Incoming resources</b>	2,023	131,115	133,138
	<u>2,023</u>	<u>131,115</u>	<u>133,138</u>
<b>Resources expended</b>			
<b>Charitable expenditure:</b>			
Costs in furtherance of charitable objects	122,823	-	122,823
Management and administration	1,050	-	1,050
<b>Total Resources expended</b>	123,873	-	123,873
	<u>123,873</u>	<u>-</u>	<u>123,873</u>
Unrealised and realised gains on investments	4,031	278,750	282,781
Net resources for the year before transfers	(117,819)	409,865	292,046
Transfer between funds	131,115	(131,115)	-
Net movement in funds relating to the year	13,296	278,750	292,046
Balances brought forward	166,862	4,150,949	4,317,811
Balances carried forward	<u>180,158</u>	<u>4,429,699</u>	<u>4,609,857</u>

**JAMES ALFRED AND EMMA CLARA HALL FUND**

England & Wales - Charity number 1144283

---

# Accounts

---

Registered Charity Number: 1144283

**THE JAMES ALFRED AND EMMA CLARA HALL  
FUND**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2020**

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

<b>CONTENTS</b>	<b>PAGE</b>
Details of trustees and advisers	1
Trustees' annual report	2
Independent Examiners' report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

**THE JAMES ALFRED AND EMMA CLARA HALL FUND**  
**DETAILS OF TRUSTEES AND ADVISERS**

---

**The trustees who served throughout the year were:**

<b>Managing trustees:</b>	Mrs D Whittemore Churchwarden of St Andrew's Church
	Mr I G Smith Churchwarden of St Andrew's Church
	The Revd J S Reveley Vicar of St Andrew's Church
<b>Custodian trustee:</b>	The St Albans' Diocesan Board of Finance
<b>Officers</b>	Mr R C Levene, Treasurer Mrs P H Wilkie, Secretary Mr A Colley, Advisor
<b>Principal address</b>	St Andrew's Church Kimbolton Road Bedford MK40 2NQ
<b>Independent Examiners</b>	Michael Grange BA (Hons) FCA Keens Shay Keens Limited Chartered Accountants & Registered Auditors Exchange Building 16 St Cuthbert's Street Bedford MK40 3JG
<b>Bankers</b>	The Central Board of Finance of The Church Of England 85 Queen Victoria Street London EC4V 4ET
	Lloyds Bank Plc 34 High Street Bedford MK40 1SB

# **THE JAMES ALFRED AND EMMA CLARA HALL FUND**

## **TRUSTEES ANNUAL REPORT**

### **YEAR ENDED 31 DECEMBER 2020**

---

The trustees present their report and the financial statements of the charity for the year ended 31 December 2020, which have been prepared in accordance with the Trust Deed. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **LEGAL AND ADMINISTRATIVE INFORMATION**

The Trust was created by the will of the late James Hall who died in September 1962. By the terms of the Trust Deed, income accumulated for 21 years until 1983. Upon the death in August 1997 of James Hall's daughter, Miss Edith Winifred Hall, the accumulated capital was transferred to the James Alfred and Emma Clara Hall Fund. The income is now available to fund the charitable objects of the Trust.

The charity exists in order to apply its income for the following, as the trustees in their absolute discretion think fit:-

1. extensions to St Andrew's Church, Bedford and for maintaining the fabric of the building;
2. maintaining the Garden of Rest;
3. the relief of poverty of the elderly in the Parish or of those connected with the Church,  
and
4. the general religious purposes of St Andrew's Church.

We confirm that we have referred to the guidance given in the Charity Commission's general guidance on public benefit and give full regard to the public benefit when reviewing, planning and implementing our objectives and aims.

All trustees are appointed ex officio. The capital is held on behalf of St Andrew's Church by St Alban's Diocese as custodian trustee.

The charity registration number of the Trust is 1144283.

# **THE JAMES ALFRED AND EMMA CLARA HALL FUND**

## **TRUSTEES ANNUAL REPORT *(continued)***

**YEAR ENDED 31 DECEMBER 2020**

---

### **ACTIVITIES AND ACHIEVEMENTS**

At the year end the accumulated capital forming the Endowment Fund amounted to £4.42 million (2019 - £4.15 million).

Grants were awarded to St Andrew's Church Parochial Church Council amounting to £120,000 which included an additional £10,000 grant awarded due to Covid-19 (2019 - £124,000) with total expenditure for the year of £123,873 (2019 - £120,974). This was in order to support the parish workers, to fund Money Advice at St. Andrew's (MASA) and various repairs and replacements to the church complex.

### **INVESTMENT POLICY**

It is the policy of the trustees to invest the assets of the charity in the CBF Church of England Funds. The assets are spread across the deposit, the fixed interest securities, the share based investment and the property funds offered by the CBF Church of England Funds. These funds are specifically designed for such holdings.

### **GRANT MAKING POLICY**

As determined by the Trust Deed, the trustees award grants only to the parish and parishioners of St Andrew's Church, Bedford.

### **RESERVES POLICY**

From 2001 to 2004, the trustees spent a significant proportion of available funds on building the new Church Centre at St Andrew's which was completed in June 2004. For this the Trust used £335,000 from its Endowment Fund, having first obtained authorisation from the Charity Commission in 2001 to do this. The Endowment was re-instated in equal instalments of £22,333 annually over fifteen years. The final instalment was paid in October 2018.

The trustees consider that the reserves are adequate to meet the needs of the charity. The charity relies on the continuing voluntary commitment of the trustees and officers.

# THE JAMES ALFRED AND EMMA CLARA HALL FUND

## TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

---

### THE TRUSTEES

The trustees who served the charity during the year were as follows:

Revd J S Reveley  
Mr. I G Smith  
Mrs D Whittemore

During the year the trustees sought and obtained approval from the Charity Commission to increase the number of trustees to four [4]. They further decided that such additional appointment should be of someone who was not a member of the Parochial Church Council of St Andrews. An appointment was made in April 2021.

### TRUSTEES' RESPONSIBILITIES

The Charities Act requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the incoming and outgoing resources for the year then ended.

In preparing those financial statements, the trustees are required to select suitable accounting policies and then apply them consistently, making judgements and estimates that are reasonable and prudent. The trustees must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Mr. I G Smith

Approved by the trustees on ..... 22nd July 2021

# THE JAMES ALFRED AND EMMA CLARA HALL FUND

## INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE JAMES ALFRED AND EMMA CLARA HALL FUND *(continued)*

### YEAR ENDED 31 DECEMBER 2020

---

I report on the accounts for the year ended 31<sup>st</sup> December 2020 set out on pages 6 to 13.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Grange BA (Hons) FCA  
Keens Shay Keens Limited  
Chartered Accountants  
2nd Floor Exchange Building  
16 St Cuthberts Street  
Bedford  
Bedfordshire  
MK40 3JG

Date: ..... 27/9/2021 .....

# THE JAMES ALFRED AND EMMA CLARA HALL FUND

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Incoming resources</b>					
Investment income	3	2,023	131,115	133,138	135,174
<b>Total Incoming resources</b>		<b>2,023</b>	<b>131,115</b>	<b>133,138</b>	<b>135,174</b>
<b>Resources expended</b>					
<b>Charitable expenditure:</b>					
Costs in furtherance of charitable objects	4	122,823	-	122,823	119,894
Management and administration	5	1,050	-	1,050	1,080
<b>Total Resources expended</b>		<b>123,873</b>	<b>-</b>	<b>123,873</b>	<b>120,974</b>
Unrealised and realised gains on investments		4,031	278,750	282,781	601,712
Net resources for the year before transfers		(117,819)	409,865	292,046	615,912
Transfer between funds	6	131,115	(131,115)	-	-
Net movement in funds relating to the year		13,296	278,750	292,046	615,912
Balances brought forward		166,862	4,150,949	4,317,811	3,701,899
Balances carried forward		180,158	4,429,699	4,609,857	4,317,811

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derives from continuing activities.

The notes on pages 8 to 13 form part of these financial statements.

# THE JAMES ALFRED AND EMMA CLARA HALL FUND

## BALANCE SHEET

31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
<b>FIXED ASSETS</b>					
	7	4,429,699		4,150,949	
Investments – Capital Funds					
Investments – Income Funds	7	62,652		58,621	
			4,492,351		4,209,570
<b>CURRENT ASSETS</b>					
Debtors	8	35,768		38,225	
Cash at bank		82,788		71,066	
		118,556		109,291	
<b>CREDITORS: Amounts falling due within one year</b>	9	1,050		1,050	
			117,506		108,241
<b>NET CURRENT ASSETS</b>			117,506		108,241
<b>NET ASSETS</b>			4,609,857		4,317,811
<b>FUNDS</b>					
Unrestricted Income	10	180,158		166,862	
Endowment	11	4,429,699		4,150,949	
<b>TOTAL FUNDS</b>			4,609,857		4,317,811

These financial statements were approved by the trustees on the 22nd July 2021

  
D WHITTEMORE

  
I G SMITH

The notes on pages 8 to 13 form part of these financial statements.

# THE JAMES ALFRED AND EMMA CLARA HALL FUND

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Investment assets and income

Investments are shown at market value. Realised and unrealised gains and losses in the year are shown in the statement of financial activities. Gains and losses are calculated at the basis of the previous balance sheet valuation or the purchase cost whichever is lower.

Investment income is credited to the year to which it relates. Tax credits are matched to the year in which the investment income is credited.

#### Grants and other expenditure

Grants and other expenditure are charged to the Statement of Financial Activities on an accruals basis.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Only the income from the Endowment Fund, which is transferred to the Unrestricted Fund each year, can be spent, though it is possible to borrow monies from the Endowment Fund with special permission from the Charity Commissioners.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### 2. CONNECTED CHARITIES

The James Alfred and Emma Clara Hall Trust has some trustees who are also members of the Parochial Church Council. During the year grants amounting to £120,000 (2019- £124,000) were made to the Parochial Church Council of St Andrew's Church.

### 3. INVESTMENT INCOME

	Unrestricted £	Endowment £	2020 £	2019 £
Interest	217	4	221	409
CBF Fixed interest securities fund	-	7,775	7,775	9,869
CBF Property fund	-	12,460	12,460	15,430
CBF Investment fund	1,806	98,259	100,065	97,095
CBF Global Equity fund	-	12,617	12,617	12,371
	<u>2,023</u>	<u>131,115</u>	<u>133,138</u>	<u>135,174</u>

# THE JAMES ALFRED AND EMMA CLARA HALL FUND

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

### 4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Provision of charitable services:</b>				
Grants for Ministry	38,705	-	38,705	44,949
Grants for Administrative support	53,302	-	53,302	62,343
Grants for Church enhancements	9,991	-	9,991	9,602
Other Grants	20,825	-	20,825	3,000
	<u>122,823</u>	<u>-</u>	<u>122,823</u>	<u>119,894</u>

#### Analysis of provision of charitable services:

	2020 £	2019 £
<b>Grants for Ministry</b>		
Youth Worker	11,306	14,788
Verger	2,483	5,901
Music Director	9,689	9,372
Locum Organists	110	310
Assistant Music Director	-	-
Choristers	300	387
Parish Nurse - Wages	12,797	12,420
Expenses	2,020	1,771
	<u>38,705</u>	<u>44,949</u>
<b>Grants for Administrative Support</b>		
Centre Manager	24,950	26,445
Administrative Assistant	9,161	8,856
Caretaker	13,745	13,344
Cleaner	3,847	5,256
Employer's National Insurance	1,625	1,621
Employer's Pension Contributions	1,845	364
Recruitment Expenses	35	1,966
Payroll, IT, Printing and Training	604	579
Money Advice Administrative Assistant	4,724	3,912
Coronavirus Job Retention Scheme Receipts	(7,234)	
	<u>53,302</u>	<u>62,343</u>

	2020 £	2019 £
<b>Grants for Church Enhancements</b>		

# THE JAMES ALFRED AND EMMA CLARA HALL FUND

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 DECEMBER 2020

Roof Tower	8,719	-
Organ Replacement	-	2,042
Routine Work	300	7,560
Bat report	720	-
Planning fees	252	-
	<u>9,991</u>	<u>9,602</u>
	2020	2019
	£	£
<b>Other Grants</b>		
Money Advice (MASA)	735	2,560
Vicarage Alarm	90	90
Vicarage Garden	-	350
Covid-19	20,000	-
	<u>20,825</u>	<u>3,000</u>

### 5. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Examination fees	1,050	-	1,050	1,080
	<u>1,050</u>	<u>-</u>	<u>1,050</u>	<u>1,080</u>

### 6. TRANSFERS BETWEEN FUNDS

The capital of the Trust has arisen from the accumulation of the legacy from the estate of James Alfred and Emma Clara Hall and is held by the trustees as a permanent Endowment Fund. The income from this Fund is transferred to the Unrestricted Fund each year.

	Unrestricted £	Endowment £	Total £	Total £
Transfer of expendable Endowment income	131,115	(131,115)	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

# THE JAMES ALFRED AND EMMA CLARA HALL FUND

## NOTES TO THE FINANCIAL STATEMENTS

### YEAR ENDED 31 DECEMBER 2020

#### 7. INVESTMENTS

##### a. CAPITAL FUNDS

##### Movement in market value

	2020 £	2019 £
Market value at 1 January 2020	4,150,949	3,558,593
Net gains on revaluations in the year ended 31 December 2020	278,750	592,356
Market value at 31 December 2020	<u>4,429,699</u>	<u>4,150,949</u>
Historical cost at 31 December 2020	<u>2,415,679</u>	<u>2,415,679</u>

##### Analysis of investments at 31 December 2019

	Total Funds 2020 £	Total Funds 2019 £
CBF fixed interest securities fund	252,930	244,989
CBF property fund	264,588	282,801
CBF investment fund	3,449,628	3,234,081
CBF Global Equity fund	461,618	388,142
Cash on deposit	935	936
	<u>4,429,699</u>	<u>4,150,949</u>

##### b. INCOME FUNDS invested in CBF investment fund

	2020 £	2019 £
Market value at 1 January 2020	58,621	49,265
Net gains on revaluations in the year ended 31 December 2020	4,031	9,356
Market value at 31 December 2020	<u>62,652</u>	<u>58,621</u>
Historical cost at 31 December 2020	<u>33,877</u>	<u>33,877</u>

#### 8. DEBTORS

	2020 £	2019 £
Debtors	<u>35,768</u>	<u>38,225</u>

Debtors represent interest and dividends receivable on funds invested.

#### 9. CREDITORS: Amounts falling due within one year

# THE JAMES ALFRED AND EMMA CLARA HALL FUND

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Accruals	<u>1,050</u>	<u>1,050</u>

### 10. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Other net assets £	Total 2020 £	Total 2019 £
Unrestricted Income Fund	<u>180,158</u>	<u>180,158</u>	166,862
	<u>180,158</u>	<u>180,158</u>	<u>166,862</u>

### 11. ENDOWMENT FUNDS

	Balance at 1 Jan 2020 £	Incoming & Revaluations £	Movement in resources: Outgoing & Transfers £	Balance at 31 Dec 2020 £
Permanent endowments				
Endowment Fund	<u>4,150,949</u>	<u>409,865</u>	<u>(131,115)</u>	<u>4,429,699</u>

### 12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
Investments	62,652	4,429,699	4,492,351	4,209,570
Debtors	35,768	-	35,768	38,225
Cash at bank	82,788	-	82,788	71,066
Current liabilities	(1,050)	-	(1,050)	(1,050)
	<u>180,158</u>	<u>4,429,699</u>	<u>4,609,857</u>	<u>4,317,811</u>

# **THE JAMES ALFRED AND EMMA CLARA HALL FUND**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

---

### **13. FINANCIAL COMMITMENTS**

The Trust has no paid employees. However, it is committed to continuing to support the cost of certain employees of St Andrew's Church for the foreseeable future. These are the Youth Worker as well as the Church Centre Manager, Administrative Assistant, Verger, Musical Directors/Organists and Choristers, Parish Nurse, Caretaker and Cleaner of St Andrew's Church. The commitment for all these posts amounts to an estimate of £100,000 per annum. The costs will be met by accumulated and future income.

### **14. CONTINGENT LIABILITIES**

The Trustees confirm that there are no contingent liabilities to report as at 31<sup>st</sup> December 2020. (2019 - £Nil).

### **15. TRUSTEES' REMUNERATION AND RELATED PARTIES**

The trustees received no remuneration or other benefits in the year from the Fund (2019 - £Nil).

There were no trustees' expenses paid in the year by the Fund (2019 - £Nil).

Other than those specifically disclosed in the notes to the financial statements there were no other outstanding balances with related parties as at 31<sup>st</sup> December 2020 (2019- £Nil).