CONG. D'SATMAR LIMITED

England & Wales · Charity number 1144272

Details

Status	Registered
Legal form	Charitable company
Company number	07604409
Registered	2011-10-13
Register	View on the Charity Commission register

Contact

Address	31 Fairholt Road London N16 5EW
Phone	01617929461
Email	david@whitesideaccountants.co.uk

Activities

Objects: ADVANCEMENT OF ORTHODOX JEWISH RELIGION

Activities: Provision of a synagogue and a place of religious study for the orthodox Jewish community. Relief of poverty and any other projects advancing the orthodox Jewish religionThe advancement of education in EnglandGeneral charitable activities.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Hackney
- Haringey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£137,067	£150,447	-	-
2024-09-30	£135,174	£145,334	-	-
2023-09-30	£140,381	£138,935	-	-
2022-09-30	£148,696	£146,410	-	-
2021-09-30	£138,009	£147,547	-	-
2020-09-30	£163,212	£181,712	-	-

Trustees

Name	Role	Appointed
MANUEL EKSTEIN		2011-05-05
Moishe Taub		2011-05-05
YANKEL GROSSBERGER		2011-05-05

CONG. D'SATMAR LIMITED

England & Wales - Charity number 1144272

Accounts

COMPANY REGISTRATION NUMBER: 07604409
CHARITY REGISTRATION NUMBER: 1144272

Cong. D'Satmar Limited

Company Limited by Guarantee

Unaudited Financial Statements

30 September 2025

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

Cong. D'Satmar Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2025

Cong. D'Satmar Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2025.

Reference and administrative details

Registered charity name	Cong. D'Satmar Limited
Charity registration number	1144272
Company registration number	07604409
Principal office and registered office	158 Cromwell Road Salford M6 6DE
The trustees	
	Mr Y Grossberger Mr M Manuel Ekstein Mr M Taub
Independent examiner	David Pollak 158 Cromwell Road Salford M6 6DE

Structure, governance and management

Cong. D'Satmar Ltd is a company limited by guarantee incorporated on 14 April 2011 and is governed by its memorandum and articles of association. The directors/trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees meetings.

Objectives and activities

a. Provision of a synagogue and a place of religious study for the orthodox Jewish community. b. Relief of poverty and any other projects advancing the orthodox Jewish religion c. The advancement of education in England
d. General charitable activities.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

During the year the charity received donations totalling £137,067 (2024 - £135,175). With these funds the charity was able to maintain its synagogue and provide donations, bursaries and make other payments to students and researchers whose work the trustees consider will be conducive to and in accordance with the charity's objects. Amounts given in donations and bursaries totalled £37,644 (2024 - £18,199).

During the year, members of the Kollel engaged in the in-depth study and review of Talmudic texts and related rabbinic literature. As a result of this research and scholarship, the Kollel produced and published a Kuntres (Torah pamphlet), which was distributed to the wider public. The publication was intended to disseminate Torah learning, share the insights developed through the Kollel's studies, and advance the charity's educational objective of promoting Torah knowledge within the community and beyond.

Financial review

Reserves policy
The charity holds reserves in order to ensure that it can maintain the level of support that it is currently providing to the community in which it operates.

Risk Management
The process of examining the risks to which the Charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the Charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 June 2026 and signed on behalf of the board of trustees by:

Mr Y Grossberger
Trustee

Cong. D'Satmar Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Cong. D'Satmar Limited

Year ended 30 September 2025

I report to the trustees on my examination of the financial statements of Cong. D'Satmar Limited ('the charity') for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Cong. D'Satmar Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 September 2025

	Note	2025 Unrestricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments				
Donations and legacies	**5**	137,067	137,067	135,174
Total income		137,067	137,067	135,174
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**6**	(1,000)	(1,000)	(14,315)
Expenditure on charitable activities	**7,8**	(149,447)	(149,447)	(131,019)
Total expenditure		(150,447)	(150,447)	(145,334)
Net expenditure and net movement in funds		(13,380)	(13,380)	(10,160)
Reconciliation of funds				
Total funds brought forward		89,247	89,247	99,407
Total funds carried forward		75,867	75,867	89,247

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Cong. D'Satmar Limited

Company Limited by Guarantee

Statement of Financial Position

30 September 2025

	Note	**2025** £	2024 £
Fixed assets			
Tangible fixed assets	**15**	81,956	86,361
Current assets			
Debtors	**16**	2,500	2,500
Cash at bank and in hand		7,611	1,586
		10,111	4,086
Creditors: amounts falling due within one year	**17**	16,200	1,200
Net current liabilities		(6,089)	2,886
Total assets less current liabilities		75,867	89,247
Net assets		75,867	89,247
Funds of the charity			
Unrestricted funds		75,867	89,247
Total charity funds	**18**	75,867	89,247

For the year ending 30 September 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 25 June 2026, and are signed on behalf of the board by:

Mr Y Grossberger
Trustee

The notes on pages 6 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 158 Cromwell Road, Salford, M6 6DE.

2. Statement of compliance

Cong. D'Satmar Ltd is a company limited by guarantee incorporated on 14 April 2011 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees meetings.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	15% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee,in the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Donations				
Voluntary Donations	137,067	137,067	135,174	135,174

6. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies	1,000	1,000	14,315	14,315

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Synagogue functions and sundry	144,792	144,792	126,105	126,105
Support costs	4,655	4,655	4,914	4,914
	149,447	149,447	131,019	131,019

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Synagogue functions and sundry	107,148	37,644	2,800	147,592	129,330
Governance costs	–	–	1,855	1,855	1,689
	107,148	37,644	4,655	149,447	131,019

9. Analysis of support costs

	Analysis of support costs activity £	**Total 2025 £**	Total 2024 £
Premises	2,800	2,800	3,000
Human resources	–	–	225
Governance costs	1,855	1,855	1,689
	4,655	4,655	4,914

10. Analysis of grants

	2025	2024
	£	£
Grants to institutions		
Ezras Yoel	150	–
Bais Bruche	400	–
Union of Orthodox Hebrew	6,000	–
Adath Yisroel Synagouge	–	180
Khal Yetev Lev	–	100
Kolel Erev	–	30
Mercaz Torah Vochesed	–	325
Satmar Limited	–	200
TTBA Belz	–	750
Yesody Hatorah School	–	5,550
	6,550	7,135
Grants to individuals		
Relief of poverty	31,094	11,064
Total grants	37,644	18,199

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	14,462	15,239
Operating lease rentals	–	654

12. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	1,200
Other financial services	655	489
	1,855	1,689

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	51,385	46,970

13. Staff costs *(continued)*

The average head count of employees during the year was 8 (2024: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Researchers	5	4
Administration	3	3
	8	7

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Books	**Total**
	£	£	£	**£**
Cost				
At 1 October 2024	233,174	9,508	105,215	347,897
Additions	–	–	10,057	10,057
At 30 September 2025	233,174	9,508	115,272	357,954
Depreciation				
At 1 October 2024	191,932	6,459	63,145	261,536
Charge for the year	6,186	457	7,819	14,462
At 30 September 2025	198,118	6,916	70,964	275,998
Carrying amount				
At 30 September 2025	35,056	2,592	44,308	81,956
At 30 September 2024	41,242	3,049	42,070	86,361

16. Debtors

	2025	2024
	£	£
Other debtors	2,500	2,500

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,200	1,200
Other creditors	15,000	–
	16,200	1,200

18. Analysis of charitable funds

Unrestricted funds

	At 1 October 2024	Income	Expenditure	**At 30 September 2025**
	£	£	£	**£**
General funds	89,247	137,067	(150,447)	75,867

	At 1 October 2023	Income	Expenditure	At 30 September 2024
	£	£	£	£
General funds	99,407	135,174	(145,334)	89,247

CONG. D'SATMAR LIMITED

England & Wales - Charity number 1144272

Accounts

COMPANY REGISTRATION NUMBER: 07604409
CHARITY REGISTRATION NUMBER: 1144272

Cong. D'Satmar Limited

Company Limited by Guarantee

Unaudited Financial Statements

30 September 2024

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

Cong. D'Satmar Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2024

Cong. D'Satmar Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2024.

Reference and administrative details

Registered charity name	Cong. D'Satmar Limited
Charity registration number	1144272
Company registration number	07604409
Principal office and registered office	158 Cromwell Road Salford M6 6DE
The trustees	
	Mr Y Grossberger Mr M Manuel Ekstein Mr M Taub
Independent examiner	David Pollak 158 Cromwell Road Salford M6 6DE

Structure, governance and management

Cong. D'Satmar Ltd is a company limited by guarantee incorporated on 14 April 2011 and is governed by its memorandum and articles of association. The directors/trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustee's meetings.

Objectives and activities

a. Provision of a synagogue and a place of religious study for the orthodox Jewish community.
b. Relief of poverty and any other projects advancing the orthodox Jewish religion
c. The advancement of education in England
d. General charitable activities.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

During the year the charity received donations totalling £135,175 (2023 - £140,381). With these funds the charity was able to maintain its synagogue and provide donations, bursaries and make other payments to students and researchers whose work the Trustees consider will be conducive to and in accordance with the charity's objects. Amounts given in donations and bursaries totalled £18,199 (2023 - £22,700).

The charity hosted a graduation celebration for all students who successfully completed the Semicha program. Relatives of the graduates were also invited to participate in this special event.

Financial review

Reserves policy
The charity holds reserves in order to ensure that it can maintain the level of support that it is currently providing to the community in which it operates.

Risk Management
The process of examining the risks to which the Charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the Charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 8 July 2025 and signed on behalf of the board of trustees by:

Mr Y Grossberger
Trustee

Independent Examiner's Report to the Trustees of Cong. D'Satmar Limited

Year ended 30 September 2024

I report to the trustees on my examination of the financial statements of Cong. D'Satmar Limited ('the charity') for the year ended 30 September 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Cong. D'Satmar Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 September 2024

		2024		2023
	Note	Unrestricted funds **£**	**Total funds £**	Total funds £
Income and endowments				
Donations and legacies	**5**	135,174	135,174	140,381
Total income		135,174	135,174	140,381
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**6**	(14,315)	(14,315)	(6,914)
Expenditure on charitable activities	**7,8**	(131,019)	(131,019)	(132,021)
Total expenditure		(145,334)	(145,334)	(138,935)
Net (expenditure)/income and net movement in funds		(10,160)	(10,160)	1,446
Reconciliation of funds				
Total funds brought forward		99,407	99,407	97,961
Total funds carried forward		89,247	89,247	99,407

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Cong. D'Satmar Limited

Company Limited by Guarantee

Statement of Financial Position

30 September 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**15**	86,361	85,501
Current assets			
Debtors	**16**	2,500	2,500
Cash at bank and in hand		1,586	12,306
		4,086	14,806
Creditors: amounts falling due within one year	**17**	1,200	900
Net current assets		2,886	13,906
Total assets less current liabilities		89,247	99,407
Net assets		89,247	99,407
Funds of the charity			
Unrestricted funds		89,247	99,407
Total charity funds	**18**	89,247	99,407

For the year ending 30 September 2024, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 8 July 2025, and are signed on behalf of the board by:

Mr Y Grossberger
Trustee

The notes on pages 6 to 12 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 158 Cromwell Road, Salford, M6 6DE.

2. Statement of compliance

Cong. D'Satmar Ltd is a company limited by guarantee incorporated on 14 April 2011 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustee's meetings.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	15% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Donations				
Voluntary Donations	135,174	135,174	140,381	140,381

6. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	14,315	14,315	6,914	6,914

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Synagogue functions and sundry	107,906	107,906	108,081	108,081
Grants and donations given	18,199	18,199	22,700	22,700
Support costs	4,914	4,914	1,240	1,240
	131,019	131,019	132,021	132,021

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Synagogue functions and sundry	107,906	3,225	111,131	108,081
Grants and donations given	18,199	–	18,199	22,700
Governance costs	–	1,689	1,689	1,240
	126,105	4,914	131,019	132,021

9. Analysis of support costs

	Analysis of support costs £	**Total 2024 £**	Total 2023 £
Premises	3,000	3,000	–
Human resources	225	225	–
Governance costs	1,689	1,689	1,240
	4,914	4,914	1,240

10. Analysis of grants

	2024	2023
	£	£
Grants to institutions		
Advancement of education		
Grants below £10k	7,135	750
	7,135	750
Grants to individuals		
Relief of poverty	11,064	21,950
Total grants	18,199	22,700

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	15,239	15,088
Operating lease rentals	654	–

12. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	900
Other financial services	489	340
	1,689	1,240

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	46,970	38,274

13. Staff costs *(continued)*

The average head count of employees during the year was 7 (2023: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Researchers	4	6
Administration	3	1
	7	7

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Books	**Total**
	£	£	£	**£**
Cost				
At 1 October 2023	233,174	9,508	89,116	331,798
Additions	–	–	16,099	16,099
At 30 September 2024	233,174	9,508	105,215	347,897
Depreciation				
At 1 October 2023	184,655	5,921	55,721	246,297
Charge for the year	7,277	538	7,424	15,239
At 30 September 2024	191,932	6,459	63,145	261,536
Carrying amount				
At 30 September 2024	41,242	3,049	42,070	86,361
At 30 September 2023	48,519	3,587	33,395	85,501

16. Debtors

	2024	2023
	£	£
Other debtors	2,500	2,500

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,200	900

18. Analysis of charitable funds

Unrestricted funds

	At 1 October 2023	Income	Expenditure	**At 30 September 2024**
	£	£	£	£
General funds	99,407	135,174	(145,334)	89,247

	At 1 October 2022	Income	Expenditure	At 30 September 2023
	£	£	£	£
General funds	97,961	140,381	(138,935)	99,407

The following pages do not form part of the financial statements.

Cong. D'Satmar Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 September 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Voluntary Donations	135,174	140,381
Total income	135,174	140,381
Expenditure		
Costs of raising donations and legacies		
Fundraising costs	14,315	6,914
Expenditure on charitable activities		
Wages and salaries	46,970	38,274
Operating leases	654	–
Rent	3,000	–
Repairs and maintenance	–	1,894
Other motor/travel costs	10,870	13,443
Legal and professional fees	1,914	1,240
Other office costs	5,319	1,434
Depreciation	15,239	15,088
Other interest payable and similar charges	143	142
Refreshments	46,910	60,506
	131,019	132,021
Total expenditure	145,334	138,935
Net (expenditure)/income	10,160	1,446

Cong. D'Satmar Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2024

	2024	2023
	£	£
Costs of raising donations and legacies		
Costs of raising donations and legacies		
Fundraising Costs	14,315	6,914
Costs of raising donations and legacies	14,315	6,914
Expenditure on charitable activities		
Synagogue functions and sundry		
Activities undertaken directly		
Wages/salaries	46,970	38,274
Direct charitable activity 1 - operating leases	654	–
Repairs & maintenance	–	1,894
Motor/travel costs	10,870	13,443
Direct charitable activity 1 - other office costs	5,319	1,434
Depreciation	15,239	15,088
Direct charitable activity 1 - other interest payable and similar charges	143	142
Religious Activities and Refreshments	28,711	37,806
	107,906	108,081
Support costs		
Support charitable activity 1 - rent	3,000	–
Support charitable activity 1 - legal and professional fees	225	–
	3,225	–
Grants and donations given		
Activities undertaken directly		
Grants and Donations given	18,199	22,700
Governance costs		
Accountancy fees	1,689	1,240
Expenditure on charitable activities	131,019	132,021

CONG. D'SATMAR LIMITED

England & Wales - Charity number 1144272

Accounts

COMPANY REGISTRATION NUMBER: 07604409
CHARITY REGISTRATION NUMBER: 1144272

Cong. D'Satmar Limited

Company Limited by Guarantee

Unaudited Financial Statements

30 September 2023

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

Cong. D'Satmar Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2023

Cong. D'Satmar Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2023.

Reference and administrative details

Registered charity name	Cong. D'Satmar Limited
Charity registration number	1144272
Company registration number	07604409
Principal office and registered office	158 Cromwell Road Salford M6 6DE

The trustees

Mr Y Grossberger
Mr M Manuel Ekstein
Mr M Taub

Independent examiner	David Pollak 158 Cromwell Road Salford M6 6DE

Structure, governance and management

Cong. D'Satmar Ltd is a company limited by guarantee incorporated on 14 April 2011 and is governed by its memorandum and articles of association. The directors/trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees meetings.

Objectives and activities

a. Provision of a synagogue and a place of religious study for the orthodox Jewish community. b. Relief of poverty and any other projects advancing the orthodox Jewish religion c. The advancement of education in England
d. General charitable activities.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

During the year the charity received donations totalling £140,381 (2022 - £148,696). With these funds the charity was able to maintain its synagogue and provide donations, bursaries and make other payments to students and researchers whose work the Trustees consider will be conducive to and in accordance with the charity's objects. Amounts given in donations and bursaries totalled £22,700 (2022 - £40,658).

Financial review

Reserves policy
The charity holds reserves in order to ensure that it can maintain the level of support that it is currently providing to the community in which it operates.

Risk Management
The process of examining the risks to which the Charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the Charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 27 June 2024 and signed on behalf of the board of trustees by:

Mr Y Grossberger
Trustee

Cong. D'Satmar Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Cong. D'Satmar Limited

Year ended 30 September 2023

I report to the trustees on my examination of the financial statements of Cong. D'Satmar Limited ('the charity') for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Cong. D'Satmar Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 September 2023

	Note	2023 Unrestricted funds £	2023 Total funds £	2022 Total funds £
Income and endowments				
Donations and legacies	**5**	140,381	140,381	148,696
Total income		140,381	140,381	148,696
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**6**	(6,914)	(6,914)	(8,011)
Expenditure on charitable activities	**7,8**	(132,021)	(132,021)	(138,399)
Total expenditure		(138,935)	(138,935)	(146,410)
Net income and net movement in funds		1,446	1,446	2,286
Reconciliation of funds				
Total funds brought forward		97,961	97,961	95,675
Total funds carried forward		99,407	99,407	97,961

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Cong. D'Satmar Limited

Company Limited by Guarantee

Statement of Financial Position

30 September 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	85,501	93,589
Current assets			
Debtors	15	2,500	2,500
Cash at bank and in hand		12,306	2,772
		14,806	5,272
Creditors: amounts falling due within one year	16	900	900
Net current assets		13,906	4,372
Total assets less current liabilities		99,407	97,961
Net assets		99,407	97,961
Funds of the charity			
Unrestricted funds		99,407	97,961
Total charity funds	17	99,407	97,961

For the year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 June 2024, and are signed on behalf of the board by:

Mr Y Grossberger
Trustee

The notes on pages 6 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 158 Cromwell Road, Salford, M6 6DE.

2. Statement of compliance

Cong. D'Satmar Ltd is a company limited by guarantee incorporated on 14 April 2011 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustee’s meetings.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	15% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Donations				
Voluntary Donations	140,381	140,381	148,696	148,696

6. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies	6,914	6,914	8,011	8,011

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Synagogue functions and sundry	108,081	108,081	96,494	96,494
Grants and donations given	22,700	22,700	40,658	40,658
Support costs	1,240	1,240	1,247	1,247
	132,021	132,021	138,399	138,399

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Synagogue functions and sundry	108,081	–	108,081	96,494
Grants and donations given	22,700	–	22,700	40,658
Governance costs	–	1,240	1,240	1,247
	130,781	1,240	132,021	138,399

9. Analysis of grants

	2023 £	2022 £
Grants to institutions		
Yeshiva Gedola D'London	–	4,600
Grants under £1,000	750	600
	750	5,200
Grants to individuals		
Relief of poverty	21,950	29,458
Educational grants	–	6,000
	21,950	35,458
Total grants	22,700	40,658

10. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	15,088	16,515

11. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	900	900
Other financial services	340	–
	1,240	900

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	38,274	32,340

The average head count of employees during the year was 7 (2022: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Researchers	6	14
Administration	1	1
	7	15

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Fixtures and fittings £	Motor vehicles £	Books £	**Total £**
Cost				
At 1 October 2022	233,174	9,508	82,116	324,798
Additions	–	–	7,000	7,000
At 30 September 2023	233,174	9,508	89,116	331,798
Depreciation				
At 1 October 2022	176,093	5,288	49,828	231,209
Charge for the year	8,562	633	5,893	15,088
At 30 September 2023	184,655	5,921	55,721	246,297
Carrying amount				
At 30 September 2023	48,519	3,587	33,395	85,501
At 30 September 2022	57,081	4,220	32,288	93,589

15. Debtors

	2023 £	2022 £
Other debtors	2,500	2,500

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	900	900

17. Analysis of charitable funds

Unrestricted funds

	At 1 October 2022 £	Income £	Expenditure £	**At 30 September 2023 £**
General funds	97,961	140,381	(138,935)	99,407

	At 1 October 2021 £	Income £	Expenditure £	At 30 September 2022 £
General funds	95,675	148,696	(146,410)	97,961

The following pages do not form part of the financial statements.

Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Voluntary Donations	140,381	148,696
Total income	140,381	148,696
Expenditure		
Costs of raising donations and legacies		
Fundraising costs	6,914	8,011
Expenditure on charitable activities		
Wages and salaries	38,274	32,340
Repairs and maintenance	1,894	–
Other motor/travel costs	13,443	14,141
Legal and professional fees	1,240	1,247
Other office costs	1,434	2,774
Depreciation	15,088	16,515
Other interest payable and similar charges	142	101
Religious activities and refreshments	60,506	71,281
	132,021	138,399
Total expenditure	138,935	146,410
Net income	1,446	2,286

CONG. D'SATMAR LIMITED

England & Wales - Charity number 1144272

Accounts

COMPANY REGISTRATION NUMBER: 07604409
CHARITY REGISTRATION NUMBER: 1144272

Cong. D'Satmar Limited

Company Limited by Guarantee

Unaudited Financial Statements

30 September 2022

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

Cong. D'Satmar Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2022

Cong. D'Satmar Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2022.

Reference and administrative details

Registered charity name	Cong. D'Satmar Limited
Charity registration number	1144272
Company registration number	07604409
Principal office and registered office	158 Cromwell Road Salford M6 6DE
The trustees	
	Mr Y Grossberger Mr M Manuel Ekstein Mr M Taub
Independent examiner	David Pollak 158 Cromwell Road Salford M6 6DE

Structure, governance and management

Cong. D'Satmar Ltd is a company limited by guarantee incorporated on 14 April 2011 and is governed by its memorandum and articles of association. The directors/trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustee’s meetings.

Objectives and activities

a. Provision of a synagogue and a place of religious study for the orthodox Jewish community. b. Relief of poverty and any other projects advancing the orthodox Jewish religion c. The advancement of education in England
d. General charitable activities.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

During the year the charity received donations totalling £148,696 (2021 - £138,009). With these funds the charity was able to maintain its synagogue and provide donations, bursaries and make other payments to students and researchers whose work the Trustees consider will be conducive to and in accordance with the charity's objects. Amounts given in donations and bursaries totalled £40,658 (2021 - £43,005).

Additionally, following last year’s successful retreat, the charity organised a retreat again for the synagogue members in Scotland.

Financial review

Reserves policy
The charity holds reserves in order to ensure that it can maintain the level of support that it is currently providing to the community in which it operates.

Risk Management
The process of examining the risks to which the Charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the Charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 June 2023 and signed on behalf of the board of trustees by:

Mr Y Grossberger
Trustee

Independent Examiner's Report to the Trustees of Cong. D'Satmar Limited

Year ended 30 September 2022

I report to the trustees on my examination of the financial statements of Cong. D'Satmar Limited ('the charity') for the year ended 30 September 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Independent Examiner
158 Cromwell Road
Salford
M6 6DE

Cong. D'Satmar Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 September 2022

	Note	2022 Unrestricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments				
Donations and legacies	**5**	148,696	148,696	138,009
Total income		148,696	148,696	138,009
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**6**	(8,011)	(8,011)	(4,849)
Expenditure on charitable activities	**7,8**	(138,399)	(138,399)	(142,698)
Total expenditure		(146,410)	(146,410)	(147,547)
Net income/(expenditure) and net movement in funds		2,286	2,286	(9,538)
Reconciliation of funds				
Total funds brought forward		95,675	95,675	105,213
Total funds carried forward		97,961	97,961	95,675

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Cong. D'Satmar Limited

Company Limited by Guarantee

Statement of Financial Position

30 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	**14**	93,589	94,845
Current assets			
Debtors	**15**	2,500	2,500
Cash at bank and in hand		2,772	1,527
		5,272	4,027
Creditors: amounts falling due within one year	**16**	900	3,197
Net current assets		4,372	830
Total assets less current liabilities		97,961	95,675
Net assets		97,961	95,675
Funds of the charity			
Unrestricted funds		97,961	95,675
Total charity funds	**17**	97,961	95,675

For the year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

These financial statements were approved by the board of trustees and authorised for issue on 27 June 2023, and are signed on behalf of the board by:

Mr Y Grossberger
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 158 Cromwell Road, Salford, M6 6DE.

2. Statement of compliance

Cong. D'Satmar Ltd is a company limited by guarantee incorporated on 14 April 2011 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees meetings.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	15% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Donations				
Voluntary Donations	148,696	148,696	138,009	138,009

6. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies	8,011	8,011	4,849	4,849

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Synagogue functions and sundry	96,494	96,494	98,298	98,298
Grants and donations given	40,658	40,658	43,005	43,005
Support costs	1,247	1,247	1,395	1,395
	138,399	138,399	142,698	142,698

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Synagogue functions and sundry	96,494	–	96,494	98,298
Grants and donations given	40,658	–	40,658	43,005
Governance costs	–	1,247	1,247	1,395
	137,152	1,247	138,399	142,698

9. Analysis of grants

	2022	2021
	£	£
Grants to institutions		
Choimel Dalim	500	–
Yeshiva Gedola D'London	4,600	4,000
Teens Trailblazers	100	–
Belz (Yismach Moishe)	–	2,000
Keren Chomo Betzuru	–	2,050
Mesifta Talmudical College	–	320
Pshevorsk	–	4,000
Satmar Seminary	–	450
	5,200	12,820
Grants to individuals		
Relief of poverty	29,458	30,185
Educational grants	6,000	–
	35,458	30,185
Total grants	40,658	43,005

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	16,515	16,737

11. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	900	900

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	32,340	35,691

12. Staff costs *(continued)*

The average head count of employees during the year was 15 (2021: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Researchers	14	14
Administration	1	1
	15	15

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Books	**Total**
	£	£	£	**£**
Cost				
At 1 October 2021	227,997	9,508	72,034	309,539
Additions	5,177	–	10,082	15,259
At 30 September 2022	233,174	9,508	82,116	324,798
Depreciation				
At 1 October 2021	166,020	4,544	44,130	214,694
Charge for the year	10,073	744	5,698	16,515
At 30 September 2022	176,093	5,288	49,828	231,209
Carrying amount				
At 30 September 2022	57,081	4,220	32,288	93,589
At 30 September 2021	61,977	4,964	27,904	94,845

15. Debtors

	2022	2021
	£	£
Other debtors	2,500	2,500

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	900	900
Social security and other taxes	–	2,297
	900	3,197

17. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 2021	Income	Expenditure	**At 30 Sept 22**
	£	£	£	£
General funds	95,675	148,696	(146,410)	97,961

	At 1 Oct 2020	Income	Expenditure	At 30 Sept 21
	£	£	£	£
General funds	105,213	138,009	(147,547)	95,675

The following pages do not form part of the financial statements.

Cong. D'Satmar Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 30 September 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Voluntary Donations	148,696	138,009
Total income	148,696	138,009
Expenditure		
Costs of raising donations and legacies		
Fundraising event	8,011	4,849
Expenditure on charitable activities		
Synagogue functions and sundry		
Activities undertaken directly		
Wages/salaries	32,340	35,691
Rent	–	4,077
Repairs & maintenance	–	450
Motor/travel costs	14,141	15,343
Direct charitable activity 1 - other office costs	2,774	–
Depreciation	16,515	16,737
Direct charitable activity 1 - other interest payable and similar charges	101	–
Religious Activities and Refreshments	30,623	26,000
	96,494	98,298
Grants and donations given		
Activities undertaken directly		
Grants and Donations given	40,658	43,005
Governance costs		
Accountancy fees	1,247	1,395
Expenditure on charitable activities	138,399	142,698
Net income/(expenditure)	2,286	9,538

CONG. D'SATMAR LIMITED

England & Wales - Charity number 1144272

Accounts

COMPANY REGISTRATION NUMBER: 07604409
CHARITY REGISTRATION NUMBER: 1144272

Cong. D'Satmar Limited

Company Limited by Guarantee

Unaudited Financial Statements

30 September 2021

Cromwell and Beeley Limited
158 Cromwell Road
Salford
M6 6DE

Cong. D'Satmar Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2021

Cong. D'Satmar Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2021.

Reference and administrative details

Registered charity name	Cong. D'Satmar Limited
Charity registration number	1144272
Company registration number	07604409
Principal office and registered office	158 Cromwell Road Salford M6 6DE
The trustees	
	Mr Y Grossberger Mr M Manuel Ekstein Mr M Taub
Independent examiner	David Pollak 158 Cromwell Road Salford M6 6DE

Structure, governance and management

Cong. D'Satmar Ltd is a company limited by guarantee incorporated on 14 April 2011 and is governed by its memorandum and articles of association. The directors/trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustee's meetings.

Objectives and activities

a. Provision of a synagogue and a place of religious study for the orthodox Jewish community.
b. Relief of poverty and any other projects advancing the orthodox Jewish religion
c. The advancement of education in England
d. General charitable activities.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

During the year the charity received donations totalling £138,009 (2020 - £163,212). With these funds the charity was able to maintain its synagogue and provide donations, bursaries and make other payments to students and researchers whose work the Trustees consider will be conducive to and in accordance with the charity's objects. Amounts given in donations and bursaries totalled £43,005 (2020 - £23,883).

Additionally, following last year's successful retreat, the charity organised a retreat again for the synagogue members in Scotland.

Financial review

Reserves policy
The charity holds reserves in order to ensure that it can maintain the level of support that it is currently providing to the community in which it operates.

Risk Management
The process of examining the risks to which the Charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the Charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small company's exemption.

The trustees' annual report was approved on 27 June 2022 and signed on behalf of the board of trustees by:

Mr Y Grossberger
Trustee

Independent Examiner's Report to the Trustees of Cong. D'Satmar Limited

Year ended 30 September 2021

I report to the trustees on my examination of the financial statements of Cong. D'Satmar Limited ('the charity') for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Independent Examiner
158 Cromwell Road
Salford
M6 6DE

Cong. D'Satmar Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 September 2021

		2021		2020
		Unrestricted funds	**Total funds**	Total funds
	Note	**£**	**£**	£
Income and endowments				
Donations and legacies	**5**	138,009	138,009	163,212
Total income		138,009	138,009	163,212
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**6**	(4,849)	(4,849)	(5,000)
Expenditure on charitable activities	**7,8**	(142,698)	(142,698)	(176,712)
Total expenditure		(147,547)	(147,547)	(181,712)
Net expenditure and net movement in funds		(9,538)	(9,538)	(18,500)
Reconciliation of funds				
Total funds brought forward		105,213	105,213	123,713
Total funds carried forward		95,675	95,675	105,213

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Cong. D'Satmar Limited

Company Limited by Guarantee

Statement of Financial Position

30 September 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**13**	94,845	109,082
Current assets			
Debtors	**14**	2,500	2,500
Cash at bank and in hand		1,527	205
		4,027	2,705
Creditors: amounts falling due within one year	**15**	3,197	6,574
Net current assets		830	(3,869)
Total assets less current liabilities		95,675	105,213
Net assets		95,675	105,213
Funds of the charity			
Unrestricted funds		95,675	105,213
Total charity funds	**16**	95,675	105,213

For the year ending 30 September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 June 2022, and are signed on behalf of the board by:

Mr Y Grossberger
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 158 Cromwell Road, Salford, M6 6DE.

2. Statement of compliance

Cong. D'Satmar Ltd is a company limited by guarantee incorporated on 14 April 2011 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustee’s meetings.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	15% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Donations				
Voluntary Donations	138,009	138,009	163,212	163,212

6. Costs of raising donations and legacies

	Unrestricted Funds	**Total Funds 2021**	Unrestricted Funds	Total Funds 2020
	£	**£**	£	£
Dinner and fundraising cost	4,849	4,849	5,000	5,000

7. Expenditure on charitable activities by fund type

	Unrestricted Funds	**Total Funds 2021**	Unrestricted Funds	Total Funds 2020
	£	**£**	£	£
Synagogue functions and sundry	98,298	98,298	151,391	151,391
Grants and donations given	43,005	43,005	23,883	23,883
Support costs	1,395	1,395	1,438	1,438
	142,698	142,698	176,712	176,712

8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	**Total funds 2021**	Total fund 2020
	£	£	**£**	£
Synagogue functions and sundry	98,298	–	98,298	151,391
Grants and donations given	43,005	–	43,005	23,883
Governance costs	–	1,395	1,395	1,438
	141,303	1,395	142,698	176,712

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	16,737	19,249

10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	900	900

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	35,691	70,696

The average head count of employees during the year was 15 (2020: 17). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Researchers	14	16
Administration	1	1
	15	17

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Books	**Total**
	£	£	£	**£**
Cost				
At 1 October 2020	227,997	9,508	69,534	307,039
Additions	–	–	2,500	2,500
At 30 September 2021	227,997	9,508	72,034	309,539
Depreciation				
At 1 October 2020	155,083	3,668	39,206	197,957
Charge for the year	10,937	876	4,924	16,737
At 30 September 2021	166,020	4,544	44,130	214,694
Carrying amount				
At 30 September 2021	61,977	4,964	27,904	94,845
At 30 September 2020	72,914	5,840	30,328	109,082

14. Debtors

	2021	2020
	£	£
Other debtors	2,500	2,500

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	900	900
Social security and other taxes	2,297	5,674
	3,197	6,574

16. Analysis of charitable funds

Unrestricted funds

	At 1 October 20	Income	Expenditure	**At 30 Sep 2021**
	£	£	£	£
General funds	105,213	138,009	(147,547)	95,675

	At 1 October 19	Income	Expenditure	At 30 Sep 2020
	£	£	£	£
General funds	123,713	163,212	(181,712)	105,213

The following pages do not form part of the financial statements.

Cong. D'Satmar Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 September 2021

	2021	2020
	£	£
Income and endowments		
Donations	138,009	163,212
Total income	138,009	163,212
Expenditure		
Costs of raising donations and legacies		
Fundraising costs	4,849	5,000

	2021	2020
	£	£
Costs of raising donations and legacies		
Fundraising Costs	4,849	5,000
Expenditure on charitable activities		
Synagogue functions and sundry		
Activities undertaken directly		
Wages/salaries	35,691	70,696
Rent	4,077	4,267
Repairs & maintenance	450	4,493
Motor/travel costs	15,343	11,406
Office costs	–	931
Depreciation	16,737	19,249
Religious and charitable activities	26,000	40,349
	98,298	151,391
Grants and donations given		
Activities undertaken directly		
Grants and Donations given	43,005	23,883
Governance costs		
Accountancy fees	1,395	1,438
Expenditure on charitable activities	142,698	176,712
Net expenditure	9,538	18,500

CONG. D'SATMAR LIMITED

England & Wales - Charity number 1144272

Accounts

COMPANY REGISTRATION NUMBER: 07604409
CHARITY REGISTRATION NUMBER: 1144272

Cong. D'Satmar Limited

Company Limited by Guarantee

Unaudited Financial Statements

30 September 2020

ACCOUNTS & BUSINESS SOLUTIONS LIMITED
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

Cong. D'Satmar Limited

Company Limited by Guarantee

Financial Statements

Year ended 30 September 2020

Cong. D'Satmar Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 September 2020.

Reference and administrative details

Registered charity name	Cong. D'Satmar Limited
Charity registration number	1144272
Company registration number	07604409
Principal office and registered office	158 Cromwell Road Salford M6 6DE
The trustees	
	Mr Y Grossberger Mr M Manuel Ekstein Mr M Taub
Independent examiner	David Pollak 158 Cromwell Road Salford M6 6DE

Structure, governance and management

Cong. D'Satmar Ltd is a company limited by guarantee incorporated on 14 April 2011 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees meetings.

Objectives and activities

a. Provision of a synagogue and a place of religious study for the orthodox Jewish community. b. Relief of poverty and any other projects advancing the orthodox Jewish religion c. The advancement of education in England
d. General charitable activities.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

During the year the charity received donations totalling £163,212 (2019 - £173,370). With these funds the charity was able to maintain its synagogue and provide donations, bursaries and make other payments to students and researchers whose work the Trustees consider will be conducive to the promotion of the charity's objects. Amounts given in donations and bursaries totalled £23,883 (2019- £53,850).

Additionally, the charity organised a retreat for the synagogue's members in Scotland, to help them cope with the pandemic.

Financial review

Reserves policy
The charity holds reserves in order to ensure that it can maintain the level of support that it is currently providing to the community in which it operates.

Risk Management
The process of examining the risks to which the Charity is exposed is ongoing and the trustees are planning to further develop systems to monitor and control these risks in order to lessen their potential impact on the Charity.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 16 June 2021 and signed on behalf of the board of trustees by:

Mr Y Grossberger
Trustee

Cong. D'Satmar Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Cong. D'Satmar Limited

Year ended 30 September 2020

I report to the trustees on my examination of the financial statements of Cong. D'Satmar Limited ('the charity') for the year ended 30 September 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Cong. D'Satmar Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 30 September 2020

	Note	2020 Unrestricted funds £	2020 Total funds £	2019 Total funds £
Income and endowments				
Donations and legacies	**5**	163,212	163,212	173,370
Total income		163,212	163,212	173,370
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	**6**	(5,000)	(5,000)	(9,130)
Expenditure on charitable activities	**7,8**	(176,712)	(176,712)	(185,233)
Total expenditure		(181,712)	(181,712)	(194,363)
Net expenditure and net movement in funds		(18,500)	(18,500)	(20,993)
Reconciliation of funds				
Total funds brought forward		123,713	123,713	144,705
Total funds carried forward		105,213	105,213	123,713

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

Cong. D'Satmar Limited

Company Limited by Guarantee

Statement of Financial Position

30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	**13**	109,082	126,401
Current assets			
Debtors	**14**	2,500	2,500
Cash at bank and in hand		205	1,013
		2,705	3,513
Creditors: amounts falling due within one year	**15**	6,574	6,202
Net current liabilities		3,869	2,689
Total assets less current liabilities		105,213	123,712
Net assets		105,213	123,712
Funds of the charity			
Unrestricted funds		105,213	123,713
Total charity funds	**16**	105,213	123,713

For the year ending 30 September 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 June 2021, and are signed on behalf of the board by:

Mr Y Grossberger
Trustee

The notes on pages 6 to 11 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 158 Cromwell Road, Salford, M6 6DE.

2. Statement of compliance

Cong. D'Satmar Ltd is a company limited by guarantee incorporated on 14 April 2011 and is governed by its memorandum and articles of association. The Directors/Trustees are responsible for the governance of the organisation and are active in all operational aspects of strategic management. Major policy decisions are decided at full directors/trustees meetings.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies ***(continued)***

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	15% reducing balance
Equipment	-	15% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The organisation is a charitable company limited by guarantee, in the event of the company being wound up members are required to contribute an amount not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Donations				
Voluntary Donations	163,212	163,212	173,370	173,370

6. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies - Other type 5	5,000	5,000	9,130	9,130

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Synagogue functions and sundry	151,391	151,391	129,915	129,915
Grants and donations given	23,883	23,883	53,850	53,850
Support costs	1,438	1,438	1,467	1,468
	176,712	176,712	185,232	185,233

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2020 £**	Total fund 2019 £
Synagogue functions and sundry	151,391	–	151,391	129,915
Grants and donations given	23,883	–	23,883	53,850
Governance costs	–	1,438	1,438	1,468
	175,274	1,438	176,712	185,233

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	19,249	22,195

10. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	–	900

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	70,696	65,088

The average head count of employees during the year was 17 (2019: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Researchers	16	14
Administration	1	1
	17	15

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

13. Tangible fixed assets

	Fixtures and fittings	Motor vehicles	Books	**Total**
	£	£	£	**£**
Cost				
At 1 October 2019	227,997	9,508	67,604	305,109
Additions	–	–	1,930	1,930
At 30 September 2020	227,997	9,508	69,534	307,039
Depreciation				
At 1 October 2019	142,216	2,638	33,854	178,708
Charge for the year	12,867	1,030	5,352	19,249
At 30 September 2020	155,083	3,668	39,206	197,957
Carrying amount				
At 30 September 2020	72,914	5,840	30,328	109,082
At 30 September 2019	85,781	6,870	33,750	126,401

14. Debtors

	2020	2019
	£	£
Other debtors	2,500	2,500

15. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	900	900
Social security and other taxes	5,674	5,302
	6,574	6,202

16. Analysis of charitable funds

Unrestricted funds

	At 1 Oct 2019	Income	Expenditure	**At 30 Sep 2020**
	£	£	£	£
General funds	123,713	163,212	(181,712)	105,213

	At 1 Oct 2018	Income	Expenditure	At 30 Sep 2019
	£	£	£	£
General funds	144,705	173,370	(194,362)	123,713

Management Information

Year ended 30 September 2020

The following pages do not form part of the financial statements.

Cong. D'Satmar Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 30 September 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Voluntary Donations	163,212	173,370
Total income	163,212	173,370
Expenditure		
Costs of raising donations and legacies		
Fundraising costs	5,000	9,130
Expenditure on charitable activities		
Wages and salaries	70,696	65,088
Rent	4,267	3,928
Repairs and maintenance	4,493	7,125
Other motor/travel costs	11,406	10,025
Legal and professional fees	1,438	1,468
Other office costs	931	2,155
Depreciation	19,249	22,195
Interest on bank loans and overdrafts	–	15
Refreshments and direct charitable expenditure	64,232	73,234
	176,712	185,233
Total expenditure	181,712	194,363
Net expenditure	18,500	20,993