

BORNEO ORANGUTAN SURVIVAL UK
a Charitable Incorporated Organisation

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS

FOR THE YEAR END

31 December 2023



REFERENCE AND ADMINISTRATIVE INFORMATION.....3

TRUSTEES' REPORT4

INDEPENDENT EXAMINERS REPORT.....8

STATEMENT OF FINANCIAL ACTIVITIES9

BALANCE SHEET.....10

NOTES TO THE FINANCIAL STATEMENT11



REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registered Number 1144267

Company Number 07800920

Registered Office

483 Green Lanes

London, England

N13 4BS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law

The following Directors and Trustees served during the year:

C. Worwood

O.M.H. Slynn

J. Sihite

M.E. Brodersen

C. Allen

Key Management Personnel

Benjamin Callison CEO

Independent Examiner

R. Uddin

Artifin Accountants

Docklands Business Centre, Suite 12/3D

10-16 Tiller Road, Docklands, London

E14 8PX.



TRUSTEES' ANNUAL REPORT FOR THE PERIOD FROM 1 JANUARY 2023 TO 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

The charity's objectives are

1. To promote the preservation of the wild Orangutan in its natural habitat, to promote its long-term welfare in Indonesia and to protect it from extinction for the public benefit.
2. To advance education for the public benefit in the study, preservation and protection of the wild Orangutan

The charities main activities centre around the education, outreach, and fundraising efforts to advance our core mission to save wild orangutans and sun bears. We do this work through both digital and face to face outreach. These services include our symbolic orangutan adoption programme, project specific fundraising appeals, public talks, online and offline events, and educational tools. In 2023 we continued our progress both in our support on BOS Foundation and here in the UK. Here are some highlights of our progress:

1. With BOS UK support, BOS Foundation released its 525th orangutan back to the wild.
 2. BOS UK raised and funded the creation of new sanctuary islands for unreleaseable orangutans at both the BOSF Samboja Lestari and Nyaru Menteng 2 rescue centres.
 3. Added 268 new orangutan adopters to our program supporting our rescue centres.
 4. We helped over 1400 people live a more ethical and sustainable life through our wildlife trade and palm oil pledges.
 5. We held a public screening of the "Eyes of the Orangutan" film in London, with nearly 500 in attendance. This film covers the illegal trade and irresponsible use of orangutans for entertainment.
 6. We held a rainforest retreat, taking guests from around the world to visit one of BOS Foundation's rescue centres in Borneo.
 7. Conducted educational talks to various groups across the UK on our work.
 8. Brought updates on our work and mission to the UK through our various communication channels.
- The Trustees have regular oversight of all aspects of the Charity, including mission objectives, financial review, fundraising performance, and operations.

Four formal Trustee meetings were held throughout 2023 (14/03, 01/06, 19/09, and 01/12)



Policy on grant making.

Outside of operational funds transfers between BOS UK and our sister organisation BOS USA for our shared resource use we do not issue grants outside of our direct support of the BOS Foundation, which receives 100% of our charitable transfers.

Policy on social investment including program related investment.

We do not currently handle investments, but if we do, we will provide a publicly accessible investment policy on how we responsibly invest for the benefit of the planet.

Contribution made by volunteers.

We have a network of private and professional volunteers that support us. They support our educational talks, legal services, technology implementation services, supporting events, and many other areas. In 2023 we had over five hundred hours of volunteer assistance.

ACHIEVEMENTS AND PERFORMANCE

BOS UK continues to serve the UK community as the BOS Foundation's in-country partner. This partnership allows us to bring the conservation work of the BOS Foundation to our UK community through education, outreach, and fundraising activities. We work to educate the public on the issues facing not only the orangutans, but the entire Bornean ecosystem. We help our followers be part of the solution, whether that be through educating themselves on how to live in a more ecological way to help orangutans, or directly support our work with donations, community fundraisers, or volunteering. With over 350 orangutans in BOSF's care, over 500 orangutans released back to the wild, and over 1.1 million acres of rainforest in their management we are slowly improving the future for the species and ecosystems of Borneo. As we are all connected by the natural systems on this planet, this work benefits us all.

Our outreach goals were met through the various in-person talks we gave to the public. Additionally, our "Eyes of the Orangutan" screening event in London was a huge success, bringing awareness of the orangutan wildlife trade to nearly 500 people in attendance.

Throughout 2023 we met our goals to raise the required funding to build new sanctuary islands for unreleaseable orangutans and were highly successful in building out our orangutan adoption programme which supports our orangutan rescue and rehabilitation programmes. We also held fundraising campaigns for our orangutan releases, reforestation work, and general operating needs.

We do not currently hold investment funds.



FINANCIAL REVIEW

At the end of 2023, BOS UK's financial position was healthy. All funds over the board allocated operating reserve, exclusive of our 5-year average bequest account, were transferred to BOS Foundation to continue our shared mission and vision.

For proper organisational governance the Trustee approved policy is to maintain an operating reserve. This reserve accounts for at least 6 months of operating expenses, allowing us to ensure the ongoing financial health of the charity. In addition to our quarterly and one-off transfers, at end of year all remaining funds over our operating reserve are sent to BOS Foundation for their programmatic use. We also hold all incoming bequests in a separate account to average these funds over a 5-year period for better income projection.

Amount of reserves held £100,000.

There are no current or ongoing concerns regarding the charity's financial or operational future.

Majority of our funds are from private individuals located here in the UK and abroad. We also receive funds from foundations and corporate sponsors. We do not receive government support outside of the Gift-Aid programme.

The primary risk facing the charity is an economic turndown forcing our supporters into a position of ceasing their support. Principal risk to our mission is the continued loss of habitat and other threats facing Bornean Orangutans and their rainforest homes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its Memorandum and Articles Incorporated 07/10/2011 as amended by special resolution registered at Companies House on 01/11/2011 as amended by special resolution registered at Companies House On 27/04/2018.

The charity is a Charitable Company Limited by Guarantee and Registered in England and Wales

Trustee selection and appointment is made after an extensive vetting process that includes interviews with trustees, verifying credentials, validating no conflicts of interest, and speaking with provided references.

All trustees then are voted on at the next trustee meeting.

Policies and procedures adopted for the induction and training of trustees.

1. BOS UK Constitution
2. BOS UK Code of Conduct for Charity Trustee



3. BOS-UK Charity Trustees Conflicts of Interest Policy

4. BOS-UK Safeguarding Policy

BOS UK is an independent charity based in the UK. We are the formal UK partner organisation of BOS Foundation, located in Indonesia. Through this collaboration we would closely to advance both the mission of BOS UK but also the mission and vision of the BOS Foundation. There is no legal or controlling element between our organisations.

We also work closely with our global network of BOS Foundation partners, with offices in Denmark, Switzerland, Germany, Australia, and the United States of America.

Names of the charity trustees who manage the charity.

Chris Worwood	Chair
Mariella Broderson	Trustee
Lady Odile Slynn of Hadley	Trustee
Dr Jamartin Sihite	Trustee
Charles Allen	Trustee

Additional Information

Benjamin Callison – Chief Executive Officer
Michaela Strachan – Ambassador

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board.

Chris Worwood

Chris Worwood (Sep 26, 2024 10:53 GMT+1)

Chris Worwood

Trustee

25 September 2024



Independent Examiner's Report to the trustees of Borneo Orangutan Survival UK

I report to the charity trustees on my examination of the financial statements of Borneo Orangutan Survival UK for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Management Accountant, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.

Rahim Uddin

FMAAT, MIP, FCMA, CGMA



**Statement of Financial Activities****for the year ended 31 December 2023**

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Income and endowments from:				
Donations and legacies	2	257,032	257,032	329,771
Charitable activities	3	20,536	20,536	47,626
Other trading activities	4	363	363	5,662
Other	5	565	565	1,647
Total		278,496	278,496	384,706
Expenditure on:				
Raising funds	6	810	810	15,271
Charitable activities	7	112,089	112,089	100,046
Other	8	208,087	208,087	179,732
Total		320,986	320,986	295,049
Net income/(expenditure)		(42,490)	(42,490)	89,657
Other recognised gains/(losses):				
Other gains/(losses)		(222)	(222)	-
Net movement in funds		(42,712)	(42,712)	89,657
Reconciliation of funds:				
Total funds brought forward		186,771	186,771	97,114
Total funds carried forward		144,059	144,059	186,771

**Balance Sheet****at 31 December 2023**

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £	Total Funds 2022 £
Fixed assets				
Tangible assets	10	1,762	1,762	-
Total fixed assets		1,762	1,762	-
Current assets				
Debtors	11	-	-	467
Cash at bank and in hand	12	146,189	146,189	194,121
Total current assets		146,189	146,189	194,588
Creditors: amounts falling due within one year	13	3,892	3,892	7,817
Net current assets/(liabilities)		142,297	142,297	186,771
Total net assets or liabilities		144,059	144,059	186,771
Funds of the Charity				
Unrestricted funds	14	144,059	144,059	186,771
Total funds		144,059	144,059	186,771

The financial statements were approved by the Board on 25-Sep-2024 and signed on its behalf by:

Chris Worwood

Chris Worwood (Sep 26, 2024 10:53 GMT+1)

Chris Worwood

Trustee



Notes to the Accounts

for the year ended 31 December 2023

1 Accounting Policies

1.1 Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.2 Basis of preparation

These accounts have been prepared in accordance with “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.3 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Change of accounting policy

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

These accounts have been prepared to give a ‘true and fair’ view

1.5 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. If a donation or grant contains terms and conditions outside of the charity’s control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.6 Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.



1.7 Government grants

The charity has not received government grants in the reporting period

1.8 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.9 Other trading income

Other trading income from non-charitable sources is recognised over the period to which it relates, Any relating to future periods is deferred.

1.10 Expenditure

Expenditure is recognised when a present legal or constructive obligation exists at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefits will be required to settle the obligation, and the amount can be estimated reliably. It is inclusive of VAT which cannot be recovered.

Direct costs are those costs which directly attribute to its activities. Wages and salaries are allocated to direct costs based on an estimate of time spent on charitable activities by staff members.

All costs, including governance costs, are allocated between the expenditure categories of the charity on a basis designed to reflect the use of the resource. Costs relating to a particular activity are charged directly; others are apportioned on an appropriate basis.

1.11 Pensions

The Charity makes contributions to defined contribution pension schemes through auto enrolment. These contributions are charged to the income and expenditure account in the year in which they become payable.

1.12 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

1.13 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.14 Fund accounting



Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

1.15 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

1.16 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Year	Method
Computer Equipment	2023	Straight-Line method

**2 Income from Donations and Legacies**

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Corporate Giving	47,554	-	-	47,554	55,193
Donation and gifts	190,247	-	-	190,247	178,041
Legacies	19,231	-	-	19,231	96,537
	257,032	-	-	257,032	329,771

3 Income from Charitable Activities

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Gift Aid	20,536	-	-	20,536	47,626
	20,536	-	-	20,536	47,626

**4 Income from Other Trading Activities**

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Sales	363	-	-	363	5,662
	363	-	-	363	5,662

5 Other Income

	Unrestricted funds	Restricted income funds	Endowment funds	Total funds 2023	Total funds 2022
Analysis	£	£	£	£	£
Community Fundraising	-	-	-	-	654
Corporate Match	48	-	-	48	871
Interest Receivable	517	-	-	517	122
	565	-	-	565	1,647

6 Expenditure on Raising Funds

	Total funds 2023	Total funds 2022
Analysis	£	£
Raising Funds	810	15,271
	810	15,271



7 Expenditure on Charitable Activities

	Total funds 2023	Total funds 2022
Analysis	£	£
Grants Made	112,089	100,046
	112,089	100,046

**8 Other Expenditure**

Analysis	Unrestricted funds	Total funds 2023	Total funds 2022
	£	£	£
Depreciation Charge for the Year - Computer Equipment	366	366	-
Advertising/Promotional	11,343	11,343	398
Merchandise Purchase	-	-	1,567
Salary/Wages	61,650	61,650	60,400
Employer's NIC	4,474	4,474	2,867
Pension Costs	1,321	1,321	1,321
Travel	5,619	5,619	-
Subsistence	822	822	-
Other Interest Payable	273	273	241
Software, IT support and related costs	13,541	13,541	5,796
Stationery and printing	17,860	17,860	6,062
Subscriptions	50	50	1,200
Sundry expenses	741	741	63
Telephone, fax and broadband	425	425	482
Other legal and professional costs	83,623	83,623	91,608
Rent	4,200	4,200	4,200
Bank charges	1,779	1,779	3,527
	208,087	208,087	179,732

**9 Analysis of Grants Paid****9.1 This Year**

Analysis	Grants to institutions	Total
	£	£
BOS Foundation	112,089	£112,089

9.2 Last Year

Analysis	Grants to institutions	Total
	£	£
BOS Foundation	100,046	£100,046

**10 Tangible Fixed Assets****10.1 Cost or valuation**

	Computer Equipment	£
At 01 January 2023		-
Additions		2,128
Disposals		-
Revaluations		-
Transfers		-
At 31 December 2023		2,128

10.2 Amortisation and impairments

	Computer Equipment	£
At 01 January 2023		-
Additions		366
Disposals		-
Revaluations		-
Transfers		-
At 31 December 2023		366

10.3 Net book value

	Computer Equipment	£
At 01 January 2023		-
At 31 December 2023		1,762

**11 Debtors: Amounts falling due within one year**

	Total funds 2023	Total funds 2022
	£	£
Trade debtors	-	467
	-	467

12 Cash at bank and in hand

	Total funds 2023	Total funds 2022
	£	£
Cash at bank and on hand	146,189	194,121
	146,189	194,121

13 Creditors: Amounts falling due within one year

	Total funds 2023	Total funds 2022
	£	£
Accruals and deferred income	255	3,842
Taxation and social security	2,203	3,708
Other creditors	1,434	267
	3,892	7,817

**14 Charity funds****14.1 Details of material funds held and movements during the CURRENT reporting period**

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	186,771	278,496	(320,986)	-	(222)	144,059
Total	186,771	278,496	(320,986)	-	(222)	144,059

14.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	97,114	384,706	(295,049)	-	-	186,771
Total	97,114	384,706	(295,049)	-	-	186,771