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**ROCHVILLES & CO.**

Chartered Management Consultants, Accountants & Tax Advisors

Independent Examiner's Report to the Members, Trustees and the Parochial Church Council of Redeemed Christian Church of God (RCCG) Kingdom Chapel limited.

I report on the accounts for the year ended 31st May 2023 which are set out on the treasurer's Receipt & payment reports for the year ended 31st May 2023.

Respective responsibilities of Trustees and Independent Examiner

As trustees of RCCG Kingdom Chapel limited, the members and trustees are responsible for the preparation of the receipt & payments Accounts. The members consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, however an independent examination will be required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation

The procedures adopted or applied in this case do not provide all the evidence that would be required in an audit if applicable, and consequently I do not express an audit opinion on the Receipt & payments accounts independently examined.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention:

1. which give me reasonable concern to believe that in any material respect, the members have not met the requirements laid by the charity commission, which is,
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts in accordance with the accounts records and to comply with the accounting requirements of the 2011 Act.

Marcelli Chinagorom-Oguh (FCMI FAIA FCIPA FFA ChMgr)
Chartered Management Consultants, Accountants & Tax Advisors

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10th June 2024

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RCCG KINGDOM LIFE CHAPEL LIMITED

Company Information

Directors Odetola Olugbenga Samuel Babatunde
 Aboderin Kolawole
 Evanson John Jeriel
 Adebowale Olanrewaju Taoreed

Company number 06603584

Charity number 1144260

Principal Address 287 Fore Street
 Edmonton
 London
 N9 0PD

Accountants Kashcom Limited
 (Accountants)
 331 St Albans Road West
 Hatfield
 AL10 9RN

Bankers HSBC
 South Mall
 Edmonton
 London
 N9 0QU

**RCCG KINGDOM LIFE CHAPEL
LIMITED**

Registered No: 06603584

Charity No: 1144260

**TRUSTEE'S REPORTS & FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31st May 2023**

**CERTIFIED TO BE A TRUE COPY OF THE
ORIGINAL SEEN BY ME
Marcellinius C. Oguh
FAIA FFA FCMi ChMgr (CMI)
411 Ilford Lane, Ilford IG1 2SN
T: 0208 514 4953**

Position: *Independent Examiner*
Date: *10/10/24*
Signature: *[Signature]*

RCCG KINGDOM LIFE CHAPEL LIMITED

Contents

	Page
Information	1
Contents	2
Trustees Report	3
Ind Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6-7
Notes to the Accounts	8-12

RCCG KINGDOM LIFE CHAPEL LIMITED

Report of the Trustees for the year ended 31 May 2023

The Trustees, who are also Directors for the purpose of Company Law, are pleased to present the annual report for the purposes of Charities Act 2011 and sections 415 to 419 of the Companies Act 2006, together with the accounts for the period ended, 31st May 2023. The Trustees have adopted the updated provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102), in preparing the annual report and financial statements of the Charity.

STRUCTURE GOVERNANCE AND MANAGEMENT

Rccg Kingdom Life Chapel is a charitable company limited by guarantee, It has a non-charitable subsidiary company, Rccg Kingdom Life property Limited. It is governed by its Memorandum and Articles of Association and is managed by the Board of Trustees. Decisions are made by a simple majority vote by the Trustees who set the strategic direction of the Charity. Trustees are selected based on the contributions they will make to the governance of the organisation, and the skills they possess. They are provided with copies of the Charity Commission's Guidance. Additional information and training are also provided as at when required. Delegated authority has been given to the Pastor and Office Staff for the day-to-day running of the operations of the Charity.

OBJECTIVES AND ACTIVITIES

The object of the organisation is to facilitate the advancement of the Christian faith worldwide through religious activities in accordance with the doctrines set out in the statement of faith of the Redeemed Christian Church of God.

The object of RCCG Kingdom Life Chapel Ltd is to advance the Christian religion and to promote all spiritual teaching and doctrines of the same; and in furtherance of this object. The church has powers as follows:

-To congregate and worship God in an approved Christian manner

-To promote the knowledge and doctrine of Christianity as contained in the Holy Scriptures

-To support and subscribe to any charitable institution or purpose in the

Furtherance of the church's objectives

-To pay for any property, rights, privileges or concessions acquired by the church

-To consecrate water and oil for members and other believers for complete healing from all types of serious illness and diseases

-To promote or assist in the promotion of ecclesiastical organization

ACHIEVEMENTS AND PERFORMANCE FOR THE PUBLIC BENEFIT

The Charity continued to provide invaluable financial and administrative support to the Festival of Life prayer event held bi-annually in London and in other regions in the United Kingdom.

- The Charity continues to provide substantial financial support to other charities (locally, nationally and internationally) operating within its objective. It provided practical and financial assistance to members and the local community who are finding it difficult to make ends meet.
- The Charity provides a food distribution service for those in need within the Borough.

PLANS FOR FUTURE PERIODS

The Charity seeks to provide services and activities that meet the needs of people in the community. These activities provide a positive change in the moral and spiritual climate of the local borough which reflects the charity's Christian ethos and beliefs.

TRUSTEES RESPONSIBILITIES STATEMENT

The Trustees, who are also Directors for the purpose of Company Law, are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the situation of the company and of the profit or loss of the company for that period. In preparing the financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on a regular basis, unless it is inappropriate to presume that the company will continue in business
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements. Observe the methods and principles in the Charities Statement of Recommended Practice (SORP). The Trustees are responsible for keeping proper accounting records which discloses with reasonable accuracy at any time; the financial position of the company and it also enables them to ensure that the financial statements comply with the Companies Act 2006. Furthermore, they are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. Thus far as the Trustees are aware:
 - there is no relevant audit information of which the company's internal auditors are unaware of; and
 - The Trustees have taken the necessary steps to make themselves aware of any relevant audit information and have established that the internal auditors are aware of such information. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's (i.e., organisation's) website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The lists of trustees are as follows:

Odetola Olugbenga Samuel Babatunde

Aboderin Kolawole

Evanson John Jeriel

Adebowale Olanrewaju Taoreed

Signed on behalf of the Trustees...



Kolawole Aboderin 30/03/2024

Business review and future developments

The statement of financial activities shows a loss for the year of £-57,197.89 and the accumulated funds stands at £208,542.39

During the period ended 31st May 2023 the Charity was able to engage in some activities which included: youth children development, Sunday school classes, youth seminars, children Bible quiz and summer recreation activities; including marriage and family counselling; and organized revival activities in the Church, inviting people within the community and guest speakers.

The Charity intends to continue with the activities embarked upon in the previous years and engage itself in some capital projects. The projects will contribute immensely to the growth of the Charity and will give us greater opportunity to meet the set objectives of the ministry.

RCCG KINGDOM LIFE CHAPEL

Independent examiner's report the trustees of the charity

Report on the accounts for the year ended 31st May 2023.

Respective responsibilities of trustees and examiner The charity's trustees (who are also the director's for the purposes Of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)

And that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under Company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 Of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission {under Section 145(S)(b) of the 2011 Act}; and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General

Directions given by the Charity Commission.

An examination includes our view of the accounting records kept by the charity and a comparison of the accounts presented with those records.

it also includes consideration of any, unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given

as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention;

(1) Which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 386 and

387 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394

and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommendation Practice :Accounting and Reporting by Charities

have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the account to be reached,

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

Accounting policies

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Income

The charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met

Expenditure

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties

Governance costs: Governance costs comprise the costs associated with the governance arrangements of the charity and include audit fees, legal advice (if any) for trustees, costs associated with constitutional and statutory requirements and any costs associated with the strategic as opposed to the day to day management of the charity's assets.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Group's objectives, as well as any associated support costs.

Tangible fixed assets and depreciation

Tangible fixed assets, with an individual purchase price of £2,000 or more, are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Motor vehicles	- 25% Straight Line
Fixtures and fittings	-20% Reducing Balance
Office equipment	-25% Reducing Balance

Stock

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Debtors

Debtors with no stated interest rate and receivable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value

Liabilities and provisions

Creditors with no stated interest rate and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Pension

The charity operates an automatic enrolment plan for the benefit of its employees. Contributions are expensed as they become payable

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or raised by the charity for particular purposes.

The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund are set out in the notes to the financial statements.. Investment income, gains and losses are allocated to the appropriate fund.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

RCCG KINGDOM LIFE CHAPEL LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2023**

	Note	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	2022/23 TOTAL £	2021/22 TOTAL £
INCOMING RESOURCES					
Voluntary Income	1	143422.89		143422.89	152342.81
Other Income					
Total Incoming Resources		143422.89		143422.89	152342.81
RESOURCES EXPENDED					
Cost of Generating Funds					
Contracts & Grants	2	21098.03		21098.03	20992.37
Charitable Activities	3	20726.60		20726.60	4957.48
Governance Cost	4	158796.15		158796.15	171537.71
Total Resources Expended		200620.78		200620.78	197487.56
Net Incoming /Outgoing Expenses					
Total Fund Brought Forward		-57197.89		-57197.89	-45144.747
Total Fund Carried Forward		208542.39		208542.39	253687.14
		151344.51		151344.51	208542.39

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Balance Sheet

(continued)

AS AT 31st MAY 2023

Directors statements required by Companies Act 2006 for the year ended 31st May 2023

In approving these financial statements as director of the company. We hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477(1) of the Companies Act 2006;

(b) that the members are not required the company act to obtain an audit in accordance with section 476 of the Companies Act 2006;

(c) that we acknowledge our responsibilities for.

(1) ensuring that the company keeps accounting records which comply with Section 38' and

(2) preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year end of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements

These financial statements are prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements are prepared by the Board on the

30th of April 2024 on behalf of the directors and signed



Kolawole Aboderin

Director

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RCCG KINGDOM LIFE CHAPEL LIMITED

BALANCE SHEET
AS AT 31ST MAY 2023

	Notes	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	2022/23 TOTAL £	2021/22 TOTAL £
Fixed Asset					
Tangible Fixed Asset	5	-38903.94		-38903.94	-29013.105
		<u>-38903.94</u>		<u>-38903.94</u>	<u>-29013.11</u>
Current Assets					
Debtor					
Bank & Cash		177433.45		177433.45	43949.59
		<u>177433.45</u>		<u>177433.45</u>	<u>43949.59</u>
Current Liabilities					
Creditors: Amount due within One year	6	12815.00		12815.00	-11850.00
		<u>12815.00</u>		<u>12815.00</u>	<u>-11850.00</u>
Net current assets		<u>151344.51</u>		<u>151344.51</u>	<u>3086.48</u>
Creditors : Amounts falling due after more than one year					
Net asset		<u>151344.51</u>		<u>151344.51</u>	<u>3086.48</u>
FUNDS		<u>151344.51</u>		<u>151344.51</u>	<u>208542.39</u>

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	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	2022/23 TOTAL £	2021/22 TOTAL £
1. INCOMING RESOURCES				
Voluntary Income				
Main Offering	25231.90		25231.90	16085.78
Tithe	97210.66		97210.66	93208.24
Thanksgiving	803.12		803.12	6067.39
Others	568.35		568.35	2193.87
Total Incoming Resources	123814.03		123814.03	117555.28
 Other Income	 19608.86		 19608.86	 34787.53
Bank Interest	0			
Total Incoming Resources	143422.89		143422.89	152342.81

RCCG KINGDOM LIFE CHAPEL LIMITED

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	2022/23 TOTAL £	2021/22 TOTAL £
2 Contracts & Grants				
Gift to Visiting Minister	2512.00		2512.00	3767.32
Gift & Grant to Individuals	1726.00		1726.00	1658.84
Area & Central Office Support	16860.03		16860.03	15566.21
	<u>21098.03</u>		<u>21098.03</u>	<u>20992.37</u>
 3 Charitable Activities				
Special Programme	12555.41		12555.41	240.00
Evangelism & S School	2394.19		2394.19	937.48
Conferences & Seminars	5777.00		5777.00	3780.00
	<u>20726.60</u>		<u>20726.60</u>	<u>4957.48</u>
 4 Governance Cost				
Salary & Wages	46792.05		46792.05	25689.12
Rent & Rates			0.00	135.20
Repairs / Maintenance	27370.56		27370.56	30882.74
Telephone	253.80		253.80	700.97
Heating & Lighting	3812.83		3812.83	3995.95
Travelling Expenses	19570.00		19570.00	3850.00
Petty Cash			0.00	497.62
Printing & Stationery	140.40		140.40	229.73
Refreshments	3223.00		3223.00	3516.71
Accountancy Fees	4677.00		4677.00	3000.00
Legal & Professional Fees	2601.72		2601.72	2082.12
Consultancy Fees			0.00	23850.00
Insurance	987.66		987.66	1209.04
Bank Charges	840.68		840.68	726.28
Computer Expenses	1733.00		1733.00	23850.00
Training	1556.00		1556.00	3626.00
Cleaning Expenses	3840.00		3840.00	4160.00
Sundry Expenses	2320.42		2320.42	3274.61
Depreciation	39077.03		39077.03	31261.62
Charities				5000.00
	<u>158796.15</u>		<u>158796.15</u>	<u>171537.71</u>

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5 FIXED ASSET	Leasehold Land & Building	Motor Vehicle	Other Equipment	2022/2023 Total
Fixed Asset Schedule	£	£	£	£
At 1st Jun 2022	36954	35473	65304	137731
Additions during the year		18750		18750
At 31 May 2023	36954	54223	65304	156481
Depreciation				
At 1st Jun 2022	8057	64490	83762	156308
Charge for the year	2014	16122	20940	39077
	10071	80612	104702	195385
Net Book Value				
Disposal				
At 31 May 2023	26883	-26389	-39398	-38904
At 31 May 2022	28897	-29017	-18458	-18577

6 Current Liabilities	2022/23	2021/22
	£	£
Accruals	1500	1150
Other taxes and social securities	2315	600
Other creditors	9000	7500
	<u>12815</u>	<u>9250</u>

1.Independent Examiner's remuneration	2023	2022
	£	£
Fee payable the Charity's Independent Examiner	400	400
2.Staff Cost	2023	2022
	£	£
Pastor Ayo Ajiboye	23,400	0.00
Ruth Ajiboye – Office Admin Manager	23,092	25,689
(Ruth Ajiboye is the wife of the Pastor)		
Pension	2,601	2,601

3. Trustees' remuneration and expenses

No trustees were remunerated.

No expenses were reimbursed to trustees or incurred in respect of trustee meeting expenses during the period, nor in the previous financial year.